

Trustees' Annual Report for the year ended March 31st 2024.

Charity Name: MI FLAMENCO

**Address: 20 Fenton Road,
Bournemouth BH6 5EY**

Charity Number: 1153694

Trustees: (Chair) Karen Butler, Sarah Ellis, Lorna Glenwright.

STRUCTURE, GOVERNANCE AND MANAGEMENT.

There are 2 managers of Mi Flamenco, who have detailed knowledge of the operations – education, event organisation, grant applications etc. – and therefore manage the day-to-day workings, with regular meetings with the Trustees, to ensure good working practice.

There are 3 trustees: Karen Butler, Sarah Ellis and Lorna Glenwright.

OBJECTS, ACTIVITIES AND PUBLIC BENEFIT

The principal activities of the CIO are to promote the arts – in particular, flamenco – through high quality performances. To increase participation of the arts, with a particular emphasis on the benefits to a wide range of individuals. This is done in the form of accessible, affordable performances and specific workshops. One of the aims is to reach groups who may benefit from participation and collaboration, due to their social or economic situation, or because of any other disadvantage.

ACHIEVEMENTS

Since the launching of our multimedia performance, Echoes, we have completed 5 successful tours. In this tax year, we completed a tour in September 2023, which went well both artistically and financially. We performed at Forest Arts, New Milton, The Wilde Theatre, Bracknell, The Roses, Tewkesbury, The Theatre at Chipping Norton and artsdepot, London. Two of our venues – The Roses, Tewkesbury and artsdepot, London – were new to us and we did well with ticket sales for both. We aim to foster a closer relationship with these new venues. Artsdepot, London, have recently got in touch about returning to the venue with a new show.

In the 2023 tour, in order to protect the funds of the charity, we were obliged to cancel a show at The Plough, Great Torrington due to lack of ticket sales. Fortunately, however, the low ticket sales did not prove to be true of other

venues. We are seeing poor ticket sales in some venues and areas, while other venues do extremely well, so it seems that this is a venue or area-related issue rather than a lack of interest in the show or an overall slump in theatre ticket sales.

RECENT ACTIVITY

We continue to foster a good rapport with Forest Arts, who offer us free rehearsal space in preparation for our tours. This is a vital relationship as theatre space is expensive. We continue to promote good relations with this venue and to bring benefits to the general public by liaising with them to offer our services by giving workshops.

We have already begun discussions about a new show.

PLANS FOR THE FUTURE

- The immediate plans are to continue researching new ways of bringing live performance to more venues across the UK.
- We have managed 2 more successful tours of Echoes, June 2024 and Oct/Nov 2024, and we will report on these in the next TAR.
- We are currently planning a new show to tour. This will enable us to return to trusted venues we have performed at in the past to ensure our performances are successful both financially and artistically.

FINANCIAL REVIEW

Mi Flamenco had a turnover of £8,678.05 for this financial year. The expenditure was £20,335.98.

Please note that this discrepancy in turnover and expenditure was due to expenses being paid for previous tours within this financial year and in no way reflects any issues with the account balance.

CONCLUSIONS

Mi Flamenco continues to work hard at bringing stimulating and inspiring performances to venues across the UK. We are currently planning a brand-new show to tour in 2026.

We understand that as a charity, we need to make our work more sustainable but are encouraged by the fact that our touring shows have been successful. We do, however, need to apply for more funding to reach those members of the community who could benefit from our work.

Our overall aim is to continue making our charity more sustainable, whilst being able to continue delivering quality performance and benefits to groups in need, thus promoting wider access to the arts.

Funding our work is always going to be challenging, but we aim to tackle this by:

- Creating a new show and thus raising our profile, while keeping followers interested and inspired.
- using the performances to maximise funding possibilities for our outreach work.
- seeking out alternative funding possibilities as well as going back to tried and tested funding bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees have received advice and been informed on their role as a trustee and the responsibilities that this entails. They regularly meet to discuss the objects of the charity and whether plans for the charity come within these objects. The regular meetings and contact also ensure that they are building a clear picture of the charity, and that all is being done to secure its future and to reach more beneficiaries. All trustees are aware of their responsibilities as set out in their signed Trustee declaration.

APPROVAL

This report was approved by the Trustees on January 25th, 2025.

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Karen Butler (Chair), Sarah Ellis, Lorna Glenwright

Trustees

MI FLAMENCO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008, and all other applicable accounting standards as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission

Taxation

The Company, being a registered Charity, is not liable to taxation.

Incoming Resources

Incoming resources comprise of performance ticket sales, grants and fundraising events.

2. Fund Movement Summary	Fund Bl b/f	Incoming	Outgoing	Fund Bl c/f
Restricted Fund -				
	£590	£0	£0	£590
Unrestricted Fund –				
General funds	£13,077.97	£8,678.05	£20,335.98	£1,420.04
	<u>£13,667.97</u>	<u>£8,678.05</u>	<u>£20,335.98</u>	<u>£2,010.04</u>

3. Detailed Income

Voluntary Income

Grants	£0
Donations	£0

Activities for generating funds

Fundraising Events	£0
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Income from charitable activities

Performance ticket sales	£8,678.05
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Total incoming resources	<u>£8,678.05</u>
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4. Detailed Expenditure

Costs of generating funds

Promotional / Marketing costs	£961.59
Performance costs	£4,985.76
Total Costs of generating funds	<u>£5,947.35</u>

Charitable Activities

Planning Sessions/Meetings	£0
Community Workshops	£0
Artist fees	£12,500
Artist travelling expenses/subsistence	£1,694.55
Website/Internet	£0
Stationary/Postage Costs	£194.08
Insurance	£0
Charitable Activities Sub-totals	<u>£14,388.63</u>

Governance Costs

Accountancy Fees	£0
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Total outgoing resources	<u>£20,335.98</u>
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