

Charity Registration Number: 1153686

**Little Stars Early Years
Financial Statements
For the Year Ending
31 August 2024**

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Financial Statements

Year Ended 31 August 2024

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Little Stars Early Years

Trustees' Annual Report

Year Ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Objectives and Activities

Our charity's purpose as set out in our Constitution are:

- For the benefit of the public, the enhancement of the development and education of children of pre school age, by providing community groups and facilities for recreation and learning designed to meet the needs of such children and their parents in the North East of England and elsewhere as the trustees from time to time think fit.

Activities

Little Stars Early Years offers a range of services to local families. These can be categorised into the following groups:

Pre School: which includes the provision of OFSTED registered, good quality care and education for children from the age of 2 to 4 years.

Stay and play groups: sessions where parents and children can access good quality resources and activities in a safe, and welcoming environment. The sessions are open to all families from pregnancy through to school age. We offer the opportunity for friendship and support.

Sensory sessions: which includes the delivery of structured and semi structured sessions in the local leisure centres purpose built sensory room. These sessions are open to families with children from birth to school age.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2024

Achievements and Performance

We have continued to offer good quality affordable childlike services for local families. This year has been our busiest year with 42 families registered with us at the end of the academic year. We have continued to support families both in and out of the setting and offer an open door for them to speak to us and offer of support and guidance where possible. We have also accessed support from various other services to support our children and families.

We hosted a top up flu clinic where parents were encouraged to bring their children along to receive their flu vaccination within the centre. Many families took up the offer who had not accessed the provision offered through their GP service. We received a grant from charity shop for outdoor equipment. This allowed us to replace some outdoor play equipment which we had to dispose of following some acts of vandalism. We also purchased resources to allow us to create shade in our garden area following the removal of all the trees in the garden area due to health and safety concerns. This will enable us to offer outdoor provision all year round which supports the well being of both children and staff. Our books for birthdays scheme which we previously received a grant from the Charity Shop for was so well received by families we have continued that this year from nursery funds.

Following a request from families we had a photographer in setting to take photos of children and their siblings. We also celebrated a range of events including St David's Day, St Patrick's Day, Valentines day and Shrove Tuesday. The events incorporated families where appropriate

We had our annual summer trip. This year we went to Saltwell park and the Angel of the North. We subsidised the cost of the trip using Early Years Pupil premium money to pay for the bus. This kept the cost low for families and uptake for the trip was the best we have had with over 70 people attending.

This year we extended our opening hours to suit our families. Sessions began an hour earlier. Several families made use of this offer to enable them to go to work. It also allowed for greater flexibility in the use of funded hours for families. We are preparing for the introduction of extended provision for working parents of 2 year olds who will be eligible for 15 hours of funded care from September. The extended hours will support this. Later opening will also be offered if required.

We spent May celebrating "Move more month" with daily challenges and introducing children to new many sports. We ended the month with a Wednesday walk and picnic which, despite the very wet weather, was very well supported. Over 20 families enjoyed sharing a walk where they could socialise and enjoy the benefits of being outdoors. It was very well received and we plan to repeat this next year. Staff have worked with the children to develop an area of our garden area for planting and growing. This supports the well being of children and allows us to investigate lifecycles and many other areas of the curriculum. The children have learned a variety of skills and we hope to develop the area further perhaps to even grow some fruit and vegetables as we did very successfully in past years with the support of Groundworks.

We were provided money from Durham County Council as part of the Household support fund. This was allocated to the setting to spend as we felt appropriate to support our families. We spent some money purchasing sun hats for all children so there was no pressure for parents to purchase these themselves for nursery. We provided a food parcel for family where a parent was unwell in hospital and children were being supported and cared for by other family members. We purchased school uniform for parent recently separated and concerned over finances and their child starting primary school. We also purchased a bedding bundle for family who did not have adequate quilts, bedding and pillows for the family. Disability Access Funding was used to provide additional adult support for children in the setting, often providing 1:1 support for those children who required additional support to effectively access their nursery provision.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2024

We concluded the year with an end of term Summer Ball for all children and their families to attend free of charge. We had a disco and food and all children received end of term gifts. All of our leavers also attended an extra fun day where they were presented with a memento of their time at Little Stars Early Years.

Financial Review

The main sources of funding during the year were:

- Childcare fees and funding £150,697 - income from the state or parents to cover childcare provisions;

The accounts show a net surplus after all costs of £38,982 (2023 - deficit of £13,925). This brings the total unrestricted reserves carried forward to £162,939. The charity aims to maintain reserves at one academic terms running costs to ensure the continual smooth ongoing running of the services. This equates to approximately £38,000 at 31st August 2024.

The additional reserves are being held to support the development work this year and increasing staff costs over the next few years.

Structure, Governance and Management

Governing Document

Little Stars Early Years is a registered charity (No 1153686) and is governed by a document of constitution.

Recruitment and Appointment of New Trustees

The organisation seeks to maintain a board of trustees who can add value and contribute to the delivery of the service. Trustees are invited to attend a meeting of the Board of Trustees before being formally appointed. New trustees are offered individual inductions and guidance on their role by the Chair, Treasurer or Chief executive, at the point when they agree to join the board.

Trustees are appointed by election at the Annual General Meeting or at the termly trustee meetings.

Organisational Structure

Day to day management of the charity was delegated to Mrs K Luther, CEO. The board of trustees meet every academic term and maintain regular contact with Mrs Luther throughout the year.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2024

Reference and Administrative Details

Registered charity name Little Stars Early Years
Charity registration number 1153686
Principal office C/o Willington Children's Centre
Chapel Street
Willington
County Durham

The Trustees

Julie Relf
Kate Luther
Laura McMain
Stephen Wallace
Joanne Bromley

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

The trustees' annual report was approved on 20/11/24 and signed on behalf of the board of trustees by:



Julie Relf
Trustee

Little Stars Early Years

Independent Examiner's Report to the Trustees of Little Stars Early Years

Year Ended 31 August 2024

I report to the trustees on my examination of the financial statements of Little Stars Early Years ('the charity') for the year ended 31 August 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Statement of Financial Activities

Year Ended 31 August 2024

		2024	2023		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	300	1,150	1,450	240
Charitable activities	5	150,705	—	150,705	103,138
Other trading activities	6	441	—	441	665
Total income		<u>151,446</u>	<u>1,150</u>	<u>152,596</u>	<u>104,043</u>
Expenditure					
Expenditure on charitable activities	7,8	113,306	308	113,614	117,968
Total expenditure		<u>113,306</u>	<u>308</u>	<u>113,614</u>	<u>117,968</u>
Net income/(expenditure) and net movement in funds					
		<u>38,140</u>	<u>842</u>	<u>38,982</u>	<u>(13,925)</u>
Reconciliation of funds					
Total funds brought forward		<u>125,849</u>	<u>2,725</u>	<u>128,574</u>	<u>142,499</u>
Total funds carried forward		<u>163,989</u>	<u>3,567</u>	<u>167,556</u>	<u>128,574</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Little Stars Early Years


Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	13	1,050	1,755
Current Assets			
Debtors	14	—	1,469
Cash at bank and in hand		<u>187,270</u>	<u>126,054</u>
		187,270	127,523
Creditors: amounts falling due within one year	15	<u>20,764</u>	<u>704</u>
Net Current Assets		166,506	126,819
Total Assets Less Current Liabilities		167,556	128,574
Net Assets		<u>167,556</u>	<u>128,574</u>
Funds of the Charity			
Restricted funds		3,567	2,725
Unrestricted funds		<u>163,989</u>	<u>125,849</u>
Total charity funds	18	<u>167,556</u>	<u>128,574</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:


Julie Relf
Trustee


Kate Luther
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Little Stars Early Years

Notes to the Financial Statements

Year Ended 31 August 2024

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Cragside Close, Spennymoor, County Durham, DL16 7SD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2024

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

All fixed assets are initially recorded at cost.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2024

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Other grants	300	—	300
Household Support Fund	—	1,150	1,150
	<u>300</u>	<u>1,150</u>	<u>1,450</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Other grants	—	240	240
	<u>—</u>	<u>240</u>	<u>240</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

5. Charitable Activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Childcare fees and funding	150,697	150,697	102,908	102,908
Other income from charitable activities	8	8	230	230
	<u>150,705</u>	<u>150,705</u>	<u>103,138</u>	<u>103,138</u>

6. Other Trading Activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fundraising income	441	441	665	665
	<u>441</u>	<u>441</u>	<u>665</u>	<u>665</u>

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
See analysis on page 17	113,306	308	113,614
	<u>113,306</u>	<u>308</u>	<u>113,614</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
See analysis on page 17	117,736	232	117,968
	<u>117,736</u>	<u>232</u>	<u>117,968</u>

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds 2024	Total fund 2023
	£	£	£
See analysis on page 17	113,614	113,614	117,968
	<u>113,614</u>	<u>113,614</u>	<u>117,968</u>

9. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	705	584
	<u>705</u>	<u>584</u>

10. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	324	324
	<u>324</u>	<u>324</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	90,500	88,281
Employer contributions to pension plans	3,304	2,905
	<u>93,804</u>	<u>91,186</u>

The average head count of employees during the year was 5 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee Remuneration and Expenses

Trustees received no expenses during the period. One trustee, Kate Luther, was employed by the charity and received a gross wage of £34,342 (2023 - £33,008) during the year.

During the year the charity paid £594 (2023 - £678) to Applause Accountancy Services Limited for payroll services. One of the trustees, Julie Relf, is a director of Applause Accountancy Services Limited.

13. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 September 2023 and 31 August 2024	<u>8,450</u>	<u>8,450</u>
Depreciation		
At 1 September 2023	6,695	6,695
Charge for the year	705	705
At 31 August 2024	<u>7,400</u>	<u>7,400</u>
Carrying amount		
At 31 August 2024	<u>1,050</u>	<u>1,050</u>
At 31 August 2023	<u>1,755</u>	<u>1,755</u>

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>-</u>	<u>1,469</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	90,500	88,281
Employer contributions to pension plans	3,304	2,905
	<u>93,804</u>	<u>91,186</u>

The average head count of employees during the year was 5 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

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During the year the charity paid £594 (2023 - £678) to Applause Accountancy Services Limited for payroll services. One of the trustees, Julie Relf, is a director of Applause Accountancy Services Limited.

13. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 September 2023 and 31 August 2024	<u>8,450</u>	<u>8,450</u>
Depreciation		
At 1 September 2023	6,695	6,695
Charge for the year	705	705
At 31 August 2024	<u>7,400</u>	<u>7,400</u>
Carrying amount		
At 31 August 2024	<u>1,050</u>	<u>1,050</u>
At 31 August 2023	<u>1,755</u>	<u>1,755</u>

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>-</u>	<u>1,469</u>

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	20,508	300
Other creditors	256	404
	<u>20,764</u>	<u>704</u>

16. Deferred Income

	2024	2023
	£	£
At 1 September 2023	16,997	16,997
Amount released to income	(16,997)	(16,997)
Amount deferred in year	20,208	—
At 31 August 2024	<u>20,208</u>	<u>—</u>

Deferred income represents funding for the autumn term received in advance.

17. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,304 (2023: £2,905).

18. Analysis of Charitable Funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	123,510	151,446	(112,017)	162,939
Capital fund	2,339	—	(1,289)	1,050
	<u>125,849</u>	<u>151,446</u>	<u>(113,306)</u>	<u>163,989</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	137,443	103,803	(117,736)	123,510
Capital fund	2,339	—	—	2,339
	<u>139,782</u>	<u>103,803</u>	<u>(117,736)</u>	<u>125,849</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

18. Analysis of Charitable Funds (continued)

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
DCC Sustainability grant	1,229	—	—	1,229
DCC Capital grant	8	—	—	8
CDCF grant	834	—	—	834
Groundwork grant	654	—	—	654
Household Support Fund	—	1,150	(308)	842
	<u>2,725</u>	<u>1,150</u>	<u>(308)</u>	<u>3,567</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
DCC Sustainability grant	1,229	—	—	1,229
DCC Capital grant	—	240	(232)	8
CDCF grant	834	—	—	834
Groundwork grant	654	—	—	654
	<u>2,717</u>	<u>240</u>	<u>(232)</u>	<u>2,725</u>

The restricted funds are for the following purposes:

The DCC Sustainability grant is towards rent, resources and furniture

The grant from County Durham Community Foundation is for home learning.

The grant from Groundwork is for outdoor equipment.

19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,050	—	1,050
Current assets	183,703	3,567	187,270
Creditors less than 1 year	(20,764)	—	(20,764)
Net assets	<u>163,989</u>	<u>3,567</u>	<u>167,556</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,755	—	1,755
Current assets	124,798	2,725	127,523
Creditors less than 1 year	(704)	—	(704)
Net assets	<u>125,849</u>	<u>2,725</u>	<u>128,574</u>

Little Stars Early Years

Management Information

Year Ended 31 August 2024

The Following Pages Do Not Form Part of the Financial Statements.

Little Stars Early Years

Detailed Statement of Financial Activities

Year Ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Other grants	300	240
Household Support Fund	1,150	—
	<u>1,450</u>	<u>240</u>
Charitable activities		
Childcare fees and funding	150,697	102,908
Other income from charitable activities	8	230
	<u>150,705</u>	<u>103,138</u>
Other trading activities		
Fundraising income	441	665
	<u>441</u>	<u>665</u>
Total income	<u>152,596</u>	<u>104,043</u>
Expenditure		
Wages	90,500	88,281
Pension costs	3,304	2,905
Rent	11,808	15,442
Insurance	711	611
Legal and professional fees	1,766	5,647
Uniforms	—	636
Depreciation	705	584
Staff training and expenses	642	660
Materials, resources and activities	1,260	1,642
Equipment	1,288	456
ICT and admin costs	1,108	624
Fundraising costs	65	502
Sundry costs	457	(22)
	<u>113,614</u>	<u>117,968</u>
Total expenditure	<u>113,614</u>	<u>117,968</u>
Net income/(expenditure)	<u>38,982</u>	<u>(13,925)</u>