

Charity Registration Number: 1153686

**Little Stars Early Years  
Financial Statements  
For the Year Ending  
31 August 2021**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Little Stars Early Years

## Financial Statements

Year Ended 31 August 2021

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# **Little Stars Early Years**

## **Trustees' Annual Report**

**Year Ended 31 August 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

### **Objectives and Activities**

Our charity's purpose as set out in our Constitution are:

- For the benefit of the public, the enhancement of the development and education of children of pre school age, by providing community groups and facilities for recreation and learning designed to meet the needs of such children and their parents in the North East of England and elsewhere as the trustees from time to time think fit.

### **Activities**

Little Stars Early Years offers a range of services to local families. These can be categorised into the following groups:

Pre School: which includes the provision of OFSTED registered, good quality care and education for children from the age of 2 to 4 years.

Stay and play groups: sessions where parents and children can access good quality resources and activities in a safe, and welcoming environment. The sessions are open to all families from pregnancy through to school age. We offer the opportunity for friendship and support.

Sensory sessions: which includes the delivery of structured and semi structured sessions in the local leisure centres purpose built sensory room. These sessions are open to families with children from birth to school age.

# Little Stars Early Years

## Trustees' Annual Report *(continued)*

Year Ended 31 August 2021

### **Achievements and Performance**

The year continued to be significantly affected by the pandemic. Although we remained open many families chose to keep their children at home at various times during the year. Despite children not attending we maintained our funding as we were open if families wanted to attend and the local authority were happy to maintain funding for all children. This has enabled us to maintain staffing levels.

The Board of Trustees remains unchanged and staffing has remained relatively stable.

We welcomed fewer new starters across the year than normal and some parents delayed their child's start date due to concerns over the pandemic. It was a very uncertain time with capacity lower than expected and lower than normal. The waiting list for the upcoming academic year also was much reduced on previous years but this seems to be a trend across the locality with other settings seeing a similar trend.

We continued to receive SEN funding for a number of children including one child whose funding was from their Educational Health Care Plan. One child was supported partially by a local authority Learning Support Officer and partially through our own staffing funded through the local authority.

To keep children and staff as safe as possible we were unable to allow parents access to the setting and we spent large amounts of time outside with the children in the fresh air. Staff continue to support families and are working hard to further develop parental partnerships which have been limited due to the pandemic. Safeguarding concerns have increased during the pandemic and staff are working with One Point and Families First to support families where safeguarding issues have been raised.

Staffing was problematic at times with staff isolating due to testing positive or their children having to isolate. A member of staff left at the end of the academic year to take up a position with more hours in a school. We have not replaced the staff member due to the lower numbers for the upcoming term. Existing staff were happy to take on additional hours to make up any shortfall in hours.

Our Christmas party was held in setting as we were unable to hire our local leisure centre as we had done previously. Once again our party was funded by a local company with a grant of £100.

Early Years Pupil Premium funding was spent on additional staffing to support the emotional needs of our children along with resources for outdoor play to encourage mark making and creative play outdoors.

It was also used to host a carnival for the children as planned trips to the farm were cancelled as a result of COVID restrictions. This included the hire of soft play equipment and food and drinks. We purchased a laptop to enable staff to engage in online training without needing the company laptop which is used for admin tasks during the day. (This was a recommended purchase from the local authority) as it is expected online or blended training will continue for some time yet.

The year has been challenging with constant changes to restrictions and guidance but the setting has continued to work well. Despite numbers for the next academic year being lower than hoped it is hoped the setting will remain financially sustainable. As the year progresses and things begin to return to a new 'normal' it is envisaged that numbers will continue to increase.

# Little Stars Early Years

## Trustees' Annual Report *(continued)*

Year Ended 31 August 2021

### **Financial Review**

The main sources of funding during the year were:

- Childcare fees and funding £111,375 - income from the state or parents to cover childcare provisions;

The accounts show a net surplus after all costs of £14,505 (2020 - £40,909), this brings the total unrestricted reserves carried forward to £157,843. The charity aims to maintain reserves at one academic terms running costs to ensure the continual smooth ongoing running of the services. This equates to approximately £33,000 at 31st August 2021.

The additional reserves are being held to support the development work this year and increasing staff costs over the next few years.

### **Structure, Governance and Management**

#### **Governing Document**

Little Stars Early Years is a registered charity (No 1153686) and is governed by a document of constitution.

#### **Recruitment and Appointment of New Trustees**

The organisation seeks to maintain a board of trustees who can add value and contribute to the delivery of the service. Trustees are invited to attend a meeting of the Board of Trustees before being formally appointed. New trustees are offered individual inductions and guidance on their role by the Chair, Treasurer or Chief executive, at the point when they agree to join the board.

Trustees are appointed by election at the Annual General Meeting or at the termly trustee meetings.

#### **Organisational Structure**

Day to day management of the charity was delegated to Mrs K Luther, CEO. The board of trustees meet every academic term and maintain regular contact with Mrs Luther throughout the year.

### **Reference and Administrative Details**

<b>Registered charity name</b>	Little Stars Early Years
<b>Charity registration number</b>	1153686
<b>Principal office</b>	C/o Willington Children's Centre Chapel Street Willington County Durham
<b>The Trustees</b>	Julie Relf Kate Luther Laura McMain Stephen Wallace
<b>Independent Examiner</b>	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT

# **Little Stars Early Years**

## **Trustees' Annual Report *(continued)***

**Year Ended 31 August 2021**

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Julie Relf  
Trustee

# Little Stars Early Years

## Independent Examiner's Report to the Trustees of Little Stars Early Years

Year Ended 31 August 2021

I report to the trustees on my examination of the financial statements of Little Stars Early Years ('the charity') for the year ended 31 August 2021.

### Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

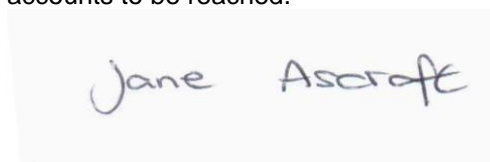
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Jane Ascroft". The signature is written in a cursive style with a large 'J' and 'A'.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Little Stars Early Years

## Statement of Financial Activities

Year Ended 31 August 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	2,700	—	<b>2,700</b>	12,700
Charitable activities	5	111,375	—	<b>111,375</b>	130,014
Other trading activities	6	159	—	<b>159</b>	648
<b>Total income</b>		<u>114,234</u>	<u>—</u>	<u><b>114,234</b></u>	<u>143,362</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	99,729	—	<b>99,729</b>	102,453
<b>Total expenditure</b>		<u>99,729</u>	<u>—</u>	<u><b>99,729</b></u>	<u>102,453</u>
<b>Net income and net movement in funds</b>		<u>14,505</u>	<u>—</u>	<u><b>14,505</b></u>	<u>40,909</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		146,456	2,717	<b>149,173</b>	108,264
<b>Total funds carried forward</b>		<u>160,961</u>	<u>2,717</u>	<u><b>163,678</b></u>	<u>149,173</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.



# Little Stars Early Years

## Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £
<b>Fixed Assets</b>				
Tangible fixed assets	13		3,118	4,157
<b>Current Assets</b>				
Debtors	14	521		445
Cash at bank and in hand		<u>177,140</u>		<u>186,005</u>
		<b>177,661</b>		<b>186,450</b>
<b>Creditors: amounts falling due within one year</b>	15	<u>17,101</u>		<u>41,434</u>
<b>Net Current Assets</b>			<b>160,560</b>	<b>145,016</b>
<b>Total Assets Less Current Liabilities</b>			<b>163,678</b>	<b>149,173</b>
<b>Net Assets</b>			<b><u>163,678</u></b>	<b><u>149,173</u></b>
<b>Funds of the Charity</b>				
Restricted funds			2,717	2,717
Unrestricted funds			<u>160,961</u>	<u>146,456</u>
<b>Total charity funds</b>	18		<b><u>163,678</u></b>	<b><u>149,173</u></b>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Julie Relf  
Trustee

Kate Luther  
Trustee

The notes on pages 8 to 16 form part of these financial statements.

# **Little Stars Early Years**

## **Notes to the Financial Statements**

**Year Ended 31 August 2021**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Cragside Close, Spennymoor, County Durham, DL16 7SD.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Little Stars Early Years

## Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

#### Tangible Assets

All fixed assets are initially recorded at cost.

# Little Stars Early Years

## Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Little Stars Early Years

## Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## 4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
BA - Apprentice Grant	500	—	500
Durham County Council grants	—	—	—
Covid support	2,200	—	2,200
	<u>2,700</u>	<u>—</u>	<u>2,700</u>

# Little Stars Early Years

## Notes to the Financial Statements (continued)

Year Ended 31 August 2021

### 4. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
Groundwork	–	500	500
BA - Apprentice Grant	500	–	500
Durham County Council grants	1,700	–	1,700
Covid support	10,000	–	10,000
	<u>12,200</u>	<u>500</u>	<u>12,700</u>

### 5. Charitable Activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Childcare fees and funding	<u>111,375</u>	<u>111,375</u>	<u>130,014</u>	<u>130,014</u>

### 6. Other Trading Activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Fundraising income	<u>159</u>	<u>159</u>	<u>648</u>	<u>648</u>

### 7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
See analysis on page 18	<u>99,729</u>	<u>–</u>	<u>99,729</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
See analysis on page 18	<u>102,377</u>	<u>76</u>	<u>102,453</u>

### 8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	<b>Total funds 2021 £</b>	Total fund 2020 £
See analysis on page 18	<u>99,729</u>	<u>99,729</u>	<u>102,453</u>

# Little Stars Early Years

## Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

### 9. Net Income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,039</u>	<u>1,385</u>

### 10. Independent Examination Fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>300</u>

### 11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	84,761	87,438
Social security costs	–	676
Employer contributions to pension plans	<u>874</u>	<u>888</u>
	<u>85,635</u>	<u>89,002</u>

The average head count of employees during the year was 8 (2020: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 12. Trustee Remuneration and Expenses

Trustees received no expenses during the period. One trustee, Kate Luther, was employed by the charity and received a gross wage of £28,823 (2020 - £28,134) during the year.

During the year the charity paid £587 (2020 - £583) to Applause Accountancy Services Limited for payroll services. One of the trustees, Julie Relf, is a director of Applause Accountancy Services Limited.

# Little Stars Early Years

## Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

### 13. Tangible Fixed Assets

	Equipment £	Total £
<b>Cost</b>		
At 1 September 2020 and 31 August 2021	<u>8,450</u>	<u>8,450</u>
<b>Depreciation</b>		
At 1 September 2020	4,293	<b>4,293</b>
Charge for the year	<u>1,039</u>	<u><b>1,039</b></u>
<b>At 31 August 2021</b>	<u>5,332</u>	<u><b>5,332</b></u>
<b>Carrying amount</b>		
At 31 August 2021	<u>3,118</u>	<u><b>3,118</b></u>
At 31 August 2020	<u>4,157</u>	<u>4,157</u>

### 14. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>521</u>	<u>445</u>

### 15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<b>16,932</b>	36,594
Social security and other taxes	–	4,664
Other creditors	<u>169</u>	<u>176</u>
	<u><b>17,101</b></u>	<u>41,434</u>

### 16. Deferred Income

	2021 £	2020 £
At 1 September 2020	<b>31,519</b>	16,941
Amount released to income	<b>(31,519)</b>	(16,941)
Amount deferred in year	<u>16,632</u>	<u>31,519</u>
<b>At 31 August 2021</b>	<u><b>16,632</b></u>	<u>31,519</u>

Deferred income represents funding for the autumn term received in advance.

### 17. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £874 (2020: £888).



# Little Stars Early Years

## Notes to the Financial Statements (continued)

Year Ended 31 August 2021

### 18. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	142,299	114,234	(98,690)	157,843
Capital fund	4,157	–	(1,039)	3,118
	<u>146,456</u>	<u>114,234</u>	<u>(99,729)</u>	<u>160,961</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	100,429	142,862	(100,992)	142,299
Capital fund	5,542	–	(1,385)	4,157
	<u>105,971</u>	<u>142,862</u>	<u>(102,377)</u>	<u>146,456</u>

#### Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
DCC Sustainability grant	1,229	–	–	1,229
CDCF grant	834	–	–	834
Groundwork grant	654	–	–	654
	<u>2,717</u>	<u>–</u>	<u>–</u>	<u>2,717</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
DCC Sustainability grant	1,229	–	–	1,229
CDCF grant	910	–	(76)	834
Groundwork grant	154	500	–	654
	<u>2,293</u>	<u>500</u>	<u>(76)</u>	<u>2,717</u>

The restricted funds are for the following purposes:

The DCC Sustainability grant is towards rent, resources and furniture

The DCC Capital grant is towards building work to allow for expansion.

The grant from County Durham Community Foundation is for home learning.

The grant from Groundwork is for outdoor equipment.

# Little Stars Early Years

## Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

### 19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,118	—	3,118
Current assets	174,944	2,717	177,661
Creditors less than 1 year	(17,101)	—	(17,101)
<b>Net assets</b>	<u>160,961</u>	<u>2,717</u>	<u>163,678</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,156	—	4,156
Current assets	183,735	2,716	186,451
Creditors less than 1 year	(41,434)	—	(41,434)
<b>Net assets</b>	<u>146,457</u>	<u>2,716</u>	<u>149,173</u>

# **Little Stars Early Years**

**Management Information**

**Year Ended 31 August 2021**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Little Stars Early Years

## Detailed Statement of Financial Activities

Year Ended 31 August 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Groundwork	–	500
BA - Apprentice Grant	500	500
Durham County Council grants	–	1,700
Covid support	2,200	10,000
	<u>2,700</u>	<u>12,700</u>
 <b>Charitable activities</b>		
Childcare fees and funding	111,375	130,014
 <b>Other trading activities</b>		
Fundraising income	159	648
	<u>114,234</u>	<u>143,362</u>
<b>Total income</b>		
 <b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages	84,761	87,438
Employer's NIC	–	676
Pension costs	874	888
Rent	5,768	4,775
Insurance	520	705
Accountancy and professional fees	1,619	2,855
Uniforms	29	688
Depreciation	1,039	1,385
Staff training and expenses	675	1,135
Materials, resources and activities	1,770	590
Equipment	1,113	297
ICT and admin costs	1,106	720
Fundraising costs	20	301
Sundry costs	435	–
	<u>99,729</u>	<u>102,453</u>
<b>Total expenditure</b>		
 <b>Net income</b>	<u>14,505</u>	<u>40,909</u>