

LITTLE STARS EARLY YEARS

England & Wales · Charity number 1153686

Details

Status Registered

Legal form CIO

Registered 2013-09-05

Register [View on the Charity Commission register](#)

Contact

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Low Grange Road
Low Spennymoor
Spennymoor
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Website www.littlestarsearlyyears.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE BENEFIT OF THE PUBLIC, THE ENHANCEMENT OF THE DEVELOPMENT AND EDUCATION OF CHILDREN OF PRE SCHOOL AGE, BY PROVIDING COMMUNITY GROUPS AND FACILITIES FOR RECREATION AND LEARNING DESIGNED TO MEET THE NEEDS OF SUCH CHILDREN AND THEIR PARENTS IN THE NORTH OF ENGLAND AND ELSEWHERE AS THE TRUSTEES FROM TIME TO TIME THINK FIT

Activities: OFSTED registered pre school education groups. We seek to support & enhance child development, support families & provide learning opportunities for pre school children. Provision includes places on the Government scheme for 2 year olds offering free play & learning sessions to children from families in the top 20% most deprived in the country & free 15 hours provision for all 3 & 4 year olds

Classification

- **How:** Provides Services
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£105,298	£131,134	-	-
2024-08-31	£151,446	£113,306	-	-
2023-08-31	£103,803	£117,968	-	-
2022-08-31	£82,203	£103,382	-	-
2021-08-31	£143,362	£102,453	-	-

Trustees

Name	Role	Appointed
Laura McMMain	Chair	2013-01-28
JULIE DAWN RELF		2013-07-16
Joanne Bromley		2021-12-02
KATE LUTHER		2013-07-16
Stephen Wallace		2019-02-24

LITTLE STARS EARLY YEARS

England & Wales - Charity number 1153686

Accounts

Charity Registration Number: 1153686

**Little Stars Early Years
Financial Statements
For the Year Ending
31 August 2025**

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Financial Statements

Year Ended 31 August 2025

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Little Stars Early Years

Trustees' Annual Report

Year Ended 31 August 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Objectives and Activities

Our charity's purpose as set out in our Constitution are:

- For the benefit of the public, the enhancement of the development and education of children of pre school age, by providing community groups and facilities for recreation and learning designed to meet the needs of such children and their parents in the North East of England and elsewhere as the trustees from time to time think fit.

Activities

Little Stars Early Years offers a range of services to local families. These can be categorised into the following groups:

Pre School: which includes the provision of OFSTED registered, good quality care and education for children from the age of 2 to 4 years.

Stay and play groups: sessions where parents and children can access good quality resources and activities in a safe, and welcoming environment. The sessions are open to all families from pregnancy through to school age. We offer the opportunity for friendship and support.

Sensory sessions: which includes the delivery of structured and semi structured sessions in the local leisure centres purpose built sensory room. These sessions are open to families with children from birth to school age.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2025

Achievements and Performance

We have continued to support families from the local community in providing high quality childcare and education at minimum cost. We run sessions at no charge for funded children asking only for a £1 per week donation towards snack. Additional sessions are accessed by some families but costs for these are kept to an absolute minimum. We have spent time in the environment sharing gifts and random acts of kindness and also try to support local businesses as much as possible. Additional hours were offered to families to support return to work with earlier starts or later finishes an option although no families chose to access these this financial year.

This year we have spent a significant amount of money on developing our outdoor area. This was to ensure our provision and quality of education outdoors was at the same level of that indoors. It included purchasing new resources and giving the garden area a make over. Outdoor play is vitality important for children and has been proven to help support the mental well being and regulation of emotions of children. We understand the value of promoting time outdoors and well as children being as active as possible.

We received some funding from The Charity Shop 4 U which enables us to purchase some new resources specifically targeted at our children with additional needs. This also included storage solutions to ensure the resources are close t hand an easily accessible. This year we have had a significant number of children with additional needs and we felt that we lacked enough resources to sufficiently meet there needs. Following on from this the team have engaged in specific work to develop our support for children with additional needs. We have liaised with other settings and the Local Authority to view best practice and access additional support for staff.

We again held a flu clinic in the Family Centre in October. We promoted the clinic and supported our families to access the vaccination for their children. It was very well attended by our families and those from the wider community. This is the second year we have been involved in the process and uptake was significantly higher than last year.

We have had several families who have spoken to us about concerns around their children or their wider family situation. This has resulted in us signposting several people to our local offer for parents around parenting and support. This is part of our Early Help offer for parents in conjunction with our local One Point service. Where necessary we have liaised with First Contact and the social work team. We continue to work closely with our colleagues from Health Visiting and One Point.

We have submitted several applications for funding for children with additional needs who attend the setting. This included funding to be secured to support these children in our setting by offering enhanced staffing. We have also completed applications for statutory assessments which have resulted in a child being awarded an EHCP prior to their move to school ensuring they had the necessary support in place for them to enable them to access their educational provision in full. We have made several applications to outside agencies such as SALT and portage to further support our children with additional needs.

We have continued to support staff well being through open communication channels with the Manager and Trustees. We celebrated mental health awareness day by purchasing well being gifts for the staff. Staff have been supported in various forms throughout the year.

We received Household support funding from Durham County Council. This funding has been partly used to purchase advent calendars for all children. We also put together Christmas eve bags for each of our families which included games, activities and treats. Every child received a gift for Christmas from nursery to ensure all children had at least 1 quality gift this Christmas. In addition we used some of the funding to purchase spare clothing for the nursery so we had clothes available to change the children into if they were wet or dirty. This avoids the needs for families to provide these additional costs making the pre school day more affordable for all.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2025

Our Christmas party was again funded by local business to the value of £200. We used the DAF funding to pay for the bus to ensure the trip was accessible to all of our children, especially those receiving DLA. The trip was well attended and all children received a gift from Santa.

We have again distributed vouchers for food allocated by Durham County Council to the most disadvantaged families. This has been done on several occasions across the year during longer holiday breaks. This has ensured all families have had enough money to buy food for their children during the holidays.

We have produced and distributed a range of information leaflets for families to support them in many areas of parenting. These have included toilet training, advice and guidance for families, signposting to support websites and courses and safeguarding advice.

We finished the year with an end of term celebration with all children receiving gifts from the nursery. Several children left us to move to Reception whilst some will return to us in September to continue with their nursery journey.

Financial Review

The main sources of funding during the year were:

- Childcare fees and funding £104,602 - income from the state or parents to cover childcare provisions;

The accounts show a net deficit after all costs of £25,836 (2024 - Surplus of £38,982). This brings the total unrestricted reserves carried forward to £137,968. The charity aims to maintain reserves at one academic term running costs to ensure the continual smooth ongoing running of the services. This equates to approximately £43,700 at 31st August 2025.

The additional reserves are being held to support the development work this year and increasing staff costs over the next few years.

Structure, Governance and Management

Governing Document

Little Stars Early Years is a registered charity (No 1153686) and is governed by a document of constitution.

Recruitment and Appointment of New Trustees

The organisation seeks to maintain a board of trustees who can add value and contribute to the delivery of the service. Trustees are invited to attend a meeting of the Board of Trustees before being formally appointed. New trustees are offered individual inductions and guidance on their role by the Chair, Treasurer or Chief executive, at the point when they agree to join the board.

Trustees are appointed by election at the Annual General Meeting or at the termly trustee meetings.

Organisational Structure

Day to day management of the charity was delegated to Mrs K Luther, CEO. The board of trustees meet every academic term and maintain regular contact with Mrs Luther throughout the year.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2025

Reference and Administrative Details

Registered charity name Little Stars Early Years
Charity registration number 1153686
Principal office C/o Willington Children's Centre
Chapel Street
Willington
County Durham

The Trustees

Julie Relf
Kate Luther
Laura McMain
Stephen Wallace
Joanne Bromley

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Julie Relf
Trustee

Little Stars Early Years

Independent Examiner's Report to the Trustees of Little Stars Early Years

Year Ended 31 August 2025

I report to the trustees on my examination of the financial statements of Little Stars Early Years ('the charity') for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Statement of Financial Activities

Year Ended 31 August 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	500	–	500	1,450
Charitable activities	5	104,645	–	104,645	150,705
Other trading activities	6	153	–	153	441
Total income		<u>105,298</u>	<u>–</u>	<u>105,298</u>	<u>152,596</u>
Expenditure					
Expenditure on charitable activities	7,8	130,798	336	131,134	113,614
Total expenditure		<u>130,798</u>	<u>336</u>	<u>131,134</u>	<u>113,614</u>
Net (expenditure)/income and net movement in funds		<u>(25,500)</u>	<u>(336)</u>	<u>(25,836)</u>	<u>38,982</u>
Reconciliation of funds					
Total funds brought forward		163,989	3,567	167,556	128,574
Total funds carried forward		<u>138,489</u>	<u>3,231</u>	<u>141,720</u>	<u>167,556</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Little Stars Early Years

Statement of Financial Position

31 August 2025

	Note	2025 £	£	2024 £
Fixed Assets				
Tangible fixed assets	13		521	1,050
Current Assets				
Cash at bank and in hand		155,669		187,270
Creditors: amounts falling due within one year	14	<u>14,470</u>		<u>20,764</u>
Net Current Assets			141,199	166,506
Total Assets Less Current Liabilities			141,720	167,556
Net Assets			141,720	167,556
Funds of the Charity				
Restricted funds			3,231	3,567
Unrestricted funds			138,489	163,989
Total charity funds	17		141,720	167,556

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Julie Relf
Trustee

Kate Luther
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Little Stars Early Years

Notes to the Financial Statements

Year Ended 31 August 2025

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Cragside Close, Spennymoor, County Durham, DL16 7SD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2025

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

All fixed assets are initially recorded at cost.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2025

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Other grants	500	—	500
	<u>500</u>	<u>—</u>	<u>500</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Other grants	300	—	300
Household Support Fund	—	1,150	1,150
	<u>300</u>	<u>1,150</u>	<u>1,450</u>

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2025

5. Charitable Activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Childcare fees and funding	104,602	104,602	150,697	150,697
Other income from charitable activities	43	43	8	8
	<u>104,645</u>	<u>104,645</u>	<u>150,705</u>	<u>150,705</u>

6. Other Trading Activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising income	153	153	441	441
	<u>153</u>	<u>153</u>	<u>441</u>	<u>441</u>

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Expenditure on charitable activities	130,798	336	131,134
	<u>130,798</u>	<u>336</u>	<u>131,134</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Expenditure on charitable activities	113,306	308	113,614
	<u>113,306</u>	<u>308</u>	<u>113,614</u>

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Expenditure on charitable activities	131,134	131,134	113,614
	<u>131,134</u>	<u>131,134</u>	<u>113,614</u>

9. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	529	705
	<u>529</u>	<u>705</u>

10. Independent Examination Fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	324	324
	<u>324</u>	<u>324</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2025

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	106,743	90,500
Social security costs	1,973	–
Employer contributions to pension plans	1,244	3,304
	<u>109,960</u>	<u>93,804</u>

The average head count of employees during the year was Nil (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>4</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee Remuneration and Expenses

Trustees received no expenses during the period. One trustee, Kate Luther, was employed by the charity and received a gross wage of £43,220 (2024 - £34,342) during the year.

During the year the charity paid £576 (2024 - £594) to Applause Accountancy Services Limited for payroll services. One of the trustees, Julie Relf, is a director of Applause Accountancy Services Limited.

13. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 September 2024 and 31 August 2025	<u>8,450</u>	<u>8,450</u>
Depreciation		
At 1 September 2024	7,400	7,400
Charge for the year	<u>529</u>	<u>529</u>
At 31 August 2025	<u>7,929</u>	<u>7,929</u>
Carrying amount		
At 31 August 2025	<u>521</u>	<u>521</u>
At 31 August 2024	<u>1,050</u>	<u>1,050</u>

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	14,282	20,508
Other creditors	188	256
	<u>14,470</u>	<u>20,764</u>

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2025

15. Deferred Income

	2025 £	2024 £
At 1 September 2024	20,208	16,997
Amount released to income	(20,208)	(16,997)
Amount deferred in year	13,982	20,208
At 31 August 2025	<u>13,982</u>	<u>20,208</u>

Deferred income represents funding for the autumn term received in advance.

16. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,244 (2024: £3,304).

17. Analysis of Charitable Funds

Unrestricted funds

	At 1 September 2024 £	Income £	Expenditure £	At 31 August 2025 £
General funds	162,939	105,298	(130,269)	137,968
Capital fund	1,050	–	(529)	521
	<u>163,989</u>	<u>105,298</u>	<u>(130,798)</u>	<u>138,489</u>

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	123,510	151,446	(112,017)	162,939
Capital fund	2,339	–	(1,289)	1,050
	<u>125,849</u>	<u>151,446</u>	<u>(113,306)</u>	<u>163,989</u>

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2025

17. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 September 2024 £	Income £	Expenditure £	At 31 August 2025 £
DCC Sustainability grant	1,229	–	–	1,229
DCC Capital grant	8	–	–	8
CDCF grant	834	–	–	834
Groundwork grant	654	–	–	654
Household Support Fund	842	–	(336)	506
	<u>3,567</u>	<u>–</u>	<u>(336)</u>	<u>3,231</u>

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
DCC Sustainability grant	1,229	–	–	1,229
DCC Capital grant	8	–	–	8
CDCF grant	834	–	–	834
Groundwork grant	654	–	–	654
Household Support Fund	–	1,150	(308)	842
	<u>2,725</u>	<u>1,150</u>	<u>(308)</u>	<u>3,567</u>

The restricted funds are for the following purposes:

Sustainability funding – this was given to us when we moved from Spennymoor to Willington. This was used to fund new resources and equipment and to pay wages for staff to ensure we could operate and remain open to attract new families.

Tesco Groundwork UK - this was used to purchase outdoor furniture such as a mud kitchen and sand pit. This was bought from Wooden imagination and was agreed as part of the funding application. Any outstanding funding was used towards purchasing and laying of our artificial grass.

CDCF - this was to fund home learning bags. We bought the bags and then each week activities were sent home with the children to complete with their families. The money was used to buy and make resources for these bags.

Household Support Fund – the remaining £506 to be spent on creating “nursery in a bag” gifts in preparation for us closing. All children will receive a bag with a variety of activities and resources in it to ensure they can continue their learning away from Little Stars.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2025

18. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	521	–	521
Current assets	152,438	3,231	155,669
Creditors less than 1 year	(14,470)	–	(14,470)
Net assets	<u>138,489</u>	<u>3,231</u>	<u>141,720</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,050	–	1,050
Current assets	183,703	3,567	187,270
Creditors less than 1 year	(20,764)	–	(20,764)
Net assets	<u>163,989</u>	<u>3,567</u>	<u>167,556</u>

Little Stars Early Years

Management Information

Year Ended 31 August 2025

The Following Pages Do Not Form Part of the Financial Statements.

Little Stars Early Years

Detailed Statement of Financial Activities

Year Ended 31 August 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Other grants	500	300
Household Support Fund	–	1,150
	<u>500</u>	<u>1,450</u>
Charitable activities		
Childcare fees and funding	104,602	150,697
Other income from charitable activities	43	8
	<u>104,645</u>	<u>150,705</u>
Other trading activities		
Fundraising income	153	441
	<u>153</u>	<u>441</u>
Total income	<u>105,298</u>	<u>152,596</u>
Expenditure		
Wages	106,743	90,500
Employer's NIC	1,973	–
Pension costs	1,244	3,304
Rent	10,900	11,808
Insurance	1,577	711
Legal and professional fees	1,521	1,766
Depreciation	529	705
Staff training and expenses	947	642
Materials, resources and activities	2,668	1,260
Equipment	2,043	1,288
ICT and admin costs	892	1,108
Fundraising costs	20	65
Sundry costs	77	457
	<u>131,134</u>	<u>113,614</u>
Total expenditure	<u>131,134</u>	<u>113,614</u>
Net (expenditure)/income	<u>(25,836)</u>	<u>38,982</u>

LITTLE STARS EARLY YEARS

England & Wales - Charity number 1153686

Accounts

Charity Registration Number: 1153686

**Little Stars Early Years
Financial Statements
For the Year Ending
31 August 2024**

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Financial Statements

Year Ended 31 August 2024

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Little Stars Early Years

Trustees' Annual Report

Year Ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Objectives and Activities

Our charity's purpose as set out in our Constitution are:

- For the benefit of the public, the enhancement of the development and education of children of pre school age, by providing community groups and facilities for recreation and learning designed to meet the needs of such children and their parents in the North East of England and elsewhere as the trustees from time to time think fit.

Activities

Little Stars Early Years offers a range of services to local families. These can be categorised into the following groups:

Pre School: which includes the provision of OFSTED registered, good quality care and education for children from the age of 2 to 4 years.

Stay and play groups: sessions where parents and children can access good quality resources and activities in a safe, and welcoming environment. The sessions are open to all families from pregnancy through to school age. We offer the opportunity for friendship and support.

Sensory sessions: which includes the delivery of structured and semi structured sessions in the local leisure centres purpose built sensory room. These sessions are open to families with children from birth to school age.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2024

Achievements and Performance

We have continued to offer good quality affordable childlike services for local families. This year has been our busiest year with 42 families registered with us at the end of the academic year. We have continued to support families both in and out of the setting and offer an open door for them to speak to us and offer of support and guidance where possible. We have also accessed support from various other services to support our children and families.

We hosted a top up flu clinic where parents were encouraged to bring their children along to receive their flu vaccination within the centre. Many families took up the offer who had not accessed the provision offered through their GP service. We received a grant from charity shop for outdoor equipment. This allowed us to replace some outdoor play equipment which we had to dispose of following some acts of vandalism. We also purchased resources to allow us to create shade in our garden area following the removal of all the trees in the garden area due to health and safety concerns. This will enable us to offer outdoor provision all year round which supports the well being of both children and staff. Our books for birthdays scheme which we previously received a grant from the Charity Shop for was so well received by families we have continued that this year from nursery funds.

Following a request from families we had a photographer in setting to take photos of children and their siblings. We also celebrated a range of events including St David's Day, St Patrick's Day, Valentines day and Shrove Tuesday. The events incorporated families where appropriate

We had our annual summer trip. This year we went to Saltwell park and the Angel of the North. We subsidised the cost of the trip using Early Years Pupil premium money to pay for the bus. This kept the cost low for families and uptake for the trip was the best we have had with over 70 people attending.

This year we extended our opening hours to suit our families. Sessions began an hour earlier. Several families made use of this offer to enable them to go to work. It also allowed for greater flexibility in the use of funded hours for families. We are preparing for the introduction of extended provision for working parents of 2 year olds who will be eligible for 15 hours of funded care from September. The extended hours will support this. Later opening will also be offered if required.

We spent May celebrating "Move more month" with daily challenges and introducing children to new many sports. We ended the month with a Wednesday walk and picnic which, despite the very wet weather, was very well supported. Over 20 families enjoyed sharing a walk where they could socialise and enjoy the benefits of being outdoors. It was very well received and we plan to repeat this next year. Staff have worked with the children to develop an area of our garden area for planting and growing. This supports the well being of children and allows us to investigate lifecycles and many other areas of the curriculum. The children have learned a variety of skills and we hope to develop the area further perhaps to even grow some fruit and vegetables as we did very successfully in past years with the support of Groundworks.

We were provided money from Durham County Council as part of the Household support fund. This was allocated to the setting to spend as we felt appropriate to support our families. We spent some money purchasing sun hats for all children so there was no pressure for parents to purchase these themselves for nursery. We provided a food parcel for family where a parent was unwell in hospital and children were being supported and cared for by other family members. We purchased school uniform for parent recently separated and concerned over finances and their child starting primary school. We also purchased a bedding bundle for family who did not have adequate quilts, bedding and pillows for the family. Disability Access Funding was used to provide additional adult support for children in the setting, often providing 1:1 support for those children who required additional support to effectively access their nursery provision.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2024

We concluded the year with an end of term Summer Ball for all children and their families to attend free of charge. We had a disco and food and all children received end of term gifts. All of our leavers also attended an extra fun day where they were presented with a memento of their time at Little Stars Early Years.

Financial Review

The main sources of funding during the year were:

- Childcare fees and funding £150,697 - income from the state or parents to cover childcare provisions;

The accounts show a net surplus after all costs of £38,982 (2023 - deficit of £13,925). This brings the total unrestricted reserves carried forward to £162,939. The charity aims to maintain reserves at one academic terms running costs to ensure the continual smooth ongoing running of the services. This equates to approximately £38,000 at 31st August 2024.

The additional reserves are being held to support the development work this year and increasing staff costs over the next few years.

Structure, Governance and Management

Governing Document

Little Stars Early Years is a registered charity (No 1153686) and is governed by a document of constitution.

Recruitment and Appointment of New Trustees

The organisation seeks to maintain a board of trustees who can add value and contribute to the delivery of the service. Trustees are invited to attend a meeting of the Board of Trustees before being formally appointed. New trustees are offered individual inductions and guidance on their role by the Chair, Treasurer or Chief executive, at the point when they agree to join the board.

Trustees are appointed by election at the Annual General Meeting or at the termly trustee meetings.

Organisational Structure

Day to day management of the charity was delegated to Mrs K Luther, CEO. The board of trustees meet every academic term and maintain regular contact with Mrs Luther throughout the year.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2024

Reference and Administrative Details

Registered charity name Little Stars Early Years
Charity registration number 1153686
Principal office C/o Willington Children's Centre
Chapel Street
Willington
County Durham

The Trustees

Julie Relf
Kate Luther
Laura McMain
Stephen Wallace
Joanne Bromley

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

The trustees' annual report was approved on 20/11/24 and signed on behalf of the board of trustees by:



Julie Relf
Trustee

Little Stars Early Years

Independent Examiner's Report to the Trustees of Little Stars Early Years

Year Ended 31 August 2024

I report to the trustees on my examination of the financial statements of Little Stars Early Years ('the charity') for the year ended 31 August 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Statement of Financial Activities

Year Ended 31 August 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	300	1,150	1,450	240
Charitable activities	5	150,705	–	150,705	103,138
Other trading activities	6	441	–	441	665
Total income		<u>151,446</u>	<u>1,150</u>	<u>152,596</u>	<u>104,043</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>113,306</u>	<u>308</u>	<u>113,614</u>	<u>117,968</u>
Total expenditure		<u>113,306</u>	<u>308</u>	<u>113,614</u>	<u>117,968</u>
Net income/(expenditure) and net movement in funds					
		<u>38,140</u>	<u>842</u>	<u>38,982</u>	<u>(13,925)</u>
Reconciliation of funds					
Total funds brought forward		125,849	2,725	128,574	142,499
Total funds carried forward		<u>163,989</u>	<u>3,567</u>	<u>167,556</u>	<u>128,574</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Little Stars Early Years


Statement of Financial Position

31 August 2024

	Note	2024 £	£	2023 £
Fixed Assets				
Tangible fixed assets	13		1,050	1,755
Current Assets				
Debtors	14	-		1,469
Cash at bank and in hand		187,270		126,054
		<u>187,270</u>		127,523
Creditors: amounts falling due within one year	15	<u>20,764</u>		<u>704</u>
Net Current Assets			<u>166,506</u>	<u>126,819</u>
Total Assets Less Current Liabilities			<u>167,556</u>	<u>128,574</u>
Net Assets			<u>167,556</u>	<u>128,574</u>
Funds of the Charity				
Restricted funds			3,567	2,725
Unrestricted funds			<u>163,989</u>	<u>125,849</u>
Total charity funds	18		<u>167,556</u>	<u>128,574</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:


Julie Relf
Trustee


Kate Luther
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Little Stars Early Years

Notes to the Financial Statements

Year Ended 31 August 2024

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Cragside Close, Spennymoor, County Durham, DL16 7SD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2024

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

All fixed assets are initially recorded at cost.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2024

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Other grants	300	–	300
Household Support Fund	–	1,150	1,150
	<u>300</u>	<u>1,150</u>	<u>1,450</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Other grants	–	240	240
	<u>–</u>	<u>240</u>	<u>240</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

5. Charitable Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Childcare fees and funding	150,697	150,697	102,908	102,908
Other income from charitable activities	8	8	230	230
	<u>150,705</u>	<u>150,705</u>	<u>103,138</u>	<u>103,138</u>

6. Other Trading Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising income	441	441	665	665

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
See analysis on page 17	113,306	308	113,614

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
See analysis on page 17	117,736	232	117,968

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
See analysis on page 17	113,614	113,614	117,968

9. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	705	584

10. Independent Examination Fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	324	324

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	90,500	88,281
Employer contributions to pension plans	3,304	2,905
	<u>93,804</u>	<u>91,186</u>

The average head count of employees during the year was 5 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee Remuneration and Expenses

Trustees received no expenses during the period. One trustee, Kate Luther, was employed by the charity and received a gross wage of £34,342 (2023 - £33,008) during the year.

During the year the charity paid £594 (2023 - £678) to Applause Accountancy Services Limited for payroll services. One of the trustees, Julie Relf, is a director of Applause Accountancy Services Limited.

13. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 September 2023 and 31 August 2024	<u>8,450</u>	<u>8,450</u>
Depreciation		
At 1 September 2023	6,695	6,695
Charge for the year	705	705
At 31 August 2024	<u>7,400</u>	<u>7,400</u>
Carrying amount		
At 31 August 2024	<u>1,050</u>	<u>1,050</u>
At 31 August 2023	<u>1,755</u>	<u>1,755</u>

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>-</u>	<u>1,469</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	90,500	88,281
Employer contributions to pension plans	<u>3,304</u>	<u>2,905</u>
	<u>93,804</u>	<u>91,186</u>

The average head count of employees during the year was 5 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

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During the year the charity paid £594 (2023 - £678) to Applause Accountancy Services Limited for payroll services. One of the trustees, Julie Relf, is a director of Applause Accountancy Services Limited.

13. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 September 2023 and 31 August 2024	<u>8,450</u>	<u>8,450</u>
Depreciation		
At 1 September 2023	6,695	6,695
Charge for the year	705	705
At 31 August 2024	<u>7,400</u>	<u>7,400</u>
Carrying amount		
At 31 August 2024	<u>1,050</u>	<u>1,050</u>
At 31 August 2023	<u>1,755</u>	<u>1,755</u>

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>-</u>	<u>1,469</u>

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	20,508	300
Other creditors	256	404
	<u>20,764</u>	<u>704</u>

16. Deferred Income

	2024	2023
	£	£
At 1 September 2023	16,997	16,997
Amount released to income	(16,997)	(16,997)
Amount deferred in year	20,208	–
At 31 August 2024	<u>20,208</u>	<u>–</u>

Deferred income represents funding for the autumn term received in advance.

17. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,304 (2023: £2,905).

18. Analysis of Charitable Funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	123,510	151,446	(112,017)	162,939
Capital fund	2,339	–	(1,289)	1,050
	<u>125,849</u>	<u>151,446</u>	<u>(113,306)</u>	<u>163,989</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	137,443	103,803	(117,736)	123,510
Capital fund	2,339	–	–	2,339
	<u>139,782</u>	<u>103,803</u>	<u>(117,736)</u>	<u>125,849</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2024

18. Analysis of Charitable Funds (continued)

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
DCC Sustainability grant	1,229	–	–	1,229
DCC Capital grant	8	–	–	8
CDCF grant	834	–	–	834
Groundwork grant	654	–	–	654
Household Support Fund	–	1,150	(308)	842
	<u>2,725</u>	<u>1,150</u>	<u>(308)</u>	<u>3,567</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
DCC Sustainability grant	1,229	–	–	1,229
DCC Capital grant	–	240	(232)	8
CDCF grant	834	–	–	834
Groundwork grant	654	–	–	654
	<u>2,717</u>	<u>240</u>	<u>(232)</u>	<u>2,725</u>

The restricted funds are for the following purposes:

The DCC Sustainability grant is towards rent, resources and furniture

The grant from County Durham Community Foundation is for home learning.

The grant from Groundwork is for outdoor equipment.

19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,050	–	1,050
Current assets	183,703	3,567	187,270
Creditors less than 1 year	(20,764)	–	(20,764)
Net assets	<u>163,989</u>	<u>3,567</u>	<u>167,556</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,755	–	1,755
Current assets	124,798	2,725	127,523
Creditors less than 1 year	(704)	–	(704)
Net assets	<u>125,849</u>	<u>2,725</u>	<u>128,574</u>

Little Stars Early Years

Management Information

Year Ended 31 August 2024

The Following Pages Do Not Form Part of the Financial Statements.

Little Stars Early Years

Detailed Statement of Financial Activities

Year Ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Other grants	300	240
Household Support Fund	<u>1,150</u>	<u>—</u>
	<u>1,450</u>	<u>240</u>
Charitable activities		
Childcare fees and funding	150,697	102,908
Other income from charitable activities	8	230
	<u>150,705</u>	<u>103,138</u>
Other trading activities		
Fundraising income	<u>441</u>	<u>665</u>
Total income	<u>152,596</u>	<u>104,043</u>
Expenditure		
Wages	90,500	88,281
Pension costs	3,304	2,905
Rent	11,808	15,442
Insurance	711	611
Legal and professional fees	1,766	5,647
Uniforms	—	636
Depreciation	705	584
Staff training and expenses	642	660
Materials, resources and activities	1,260	1,642
Equipment	1,288	456
ICT and admin costs	1,108	624
Fundraising costs	65	502
Sundry costs	<u>457</u>	<u>(22)</u>
Total expenditure	<u>113,614</u>	<u>117,968</u>
Net income/(expenditure)	<u>38,982</u>	<u>(13,925)</u>

LITTLE STARS EARLY YEARS

England & Wales - Charity number 1153686

Accounts

Charity Registration Number: 1153686

**Little Stars Early Years
Financial Statements
For the Year Ending
31 August 2023**

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Financial Statements

Year Ended 31 August 2023

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Little Stars Early Years

Trustees' Annual Report

Year Ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Objectives and Activities

Our charity's purpose as set out in our Constitution are:

- For the benefit of the public, the enhancement of the development and education of children of pre school age, by providing community groups and facilities for recreation and learning designed to meet the needs of such children and their parents in the North East of England and elsewhere as the trustees from time to time think fit.

Activities

Little Stars Early Years offers a range of services to local families. These can be categorised into the following groups:

Pre School: which includes the provision of OFSTED registered, good quality care and education for children from the age of 2 to 4 years.

Stay and play groups: sessions where parents and children can access good quality resources and activities in a safe, and welcoming environment. The sessions are open to all families from pregnancy through to school age. We offer the opportunity for friendship and support.

Sensory sessions: which includes the delivery of structured and semi structured sessions in the local leisure centres purpose built sensory room. These sessions are open to families with children from birth to school age.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2023

Achievements and Performance

Numbers this year have increased from last year and have been sustained throughout the year. Families continue to top up their funded hours with paid sessions, mostly to equal 3 full days of care. We continue to have some families who pay fully for their placement. We had minimal children leave for school this year and numbers for the upcoming academic year are very positive. We expect to be close to full by April 2024.

We have received funding for 1 child through SEND funding. We provided the staffing for this enhanced provision. We have worked closely with colleagues from the sensory team to support a deaf child in setting. We did not claim additional funding for them as we felt the support received from the sensory team along with Quality First Teaching in setting provided them with sufficient levels of support for them to make good progress. DAF funding has also been received this year. This has been used to provide additional support directly for these children through staffing.

Staffing has remained generally stable across the first two terms. A member of staff left for another setting at the end of the academic year. We are yet to replace them as current staffing has been adequate.

The Board of Trustees remains constant with good input. Attendance at meetings is excellent. Our new Trustee has taken on the role of supervision for the Manager.

We have successfully agreed our lease with Durham County Council. This has been a long drawn out process but the lease is now formalized and offers a 5 year lease with a break clause at 3 years. This offers us more stability in our future and allows us to carry out more secure future planning.

Early Years Pupil Premium funding has been less this year but continued to allow us to offer a trip for our families. The funding allowed us to pay for the bus. Due to increases in costs we were only able to afford to fund the bus and families covered the full cost of entry to the farm. The trip was very well attended and feedback from families was very positive.

We continue to provide a book for each child to give as a gift for their birthday. This is inline with our commitment to closing the word gap for our children. Our Christmas party was held at the local leisure centre and was partially funded by again by a local business.

We are aware of expected changes to childcare provision in the upcoming year as the government expands its offer to families, in particular working families. As we are expecting next year to be particularly busy we are investigating ways that we can expand our provision to meet the expected increase in demand and also to better meet the needs of our families. This may include increasing our hours to longer sessions. The setting will, however, remain as a term time only setting.

We have undertaken a range of fundraising activities across the year to help fund activities for the children which otherwise would not be possible.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2023

Financial Review

The main sources of funding during the year were:

- Childcare fees and funding £85,911 - income from the state or parents to cover childcare provisions;

The accounts show a net deficit after all costs of £13,925 (2022 - deficit of £21,179). This brings the total unrestricted reserves carried forward to £123,510. The charity aims to maintain reserves at one academic term running costs to ensure the continual smooth ongoing running of the services. This equates to approximately £37,731 at 31st August 2023.

The additional reserves are being held to support the development work this year and increasing staff costs over the next few years.

Structure, Governance and Management

Governing Document

Little Stars Early Years is a registered charity (No 1153686) and is governed by a document of constitution.

Recruitment and Appointment of New Trustees

The organisation seeks to maintain a board of trustees who can add value and contribute to the delivery of the service. Trustees are invited to attend a meeting of the Board of Trustees before being formally appointed. New trustees are offered individual inductions and guidance on their role by the Chair, Treasurer or Chief executive, at the point when they agree to join the board.

Trustees are appointed by election at the Annual General Meeting or at the termly trustee meetings.

Organisational Structure

Day to day management of the charity was delegated to Mrs K Luther, CEO. The board of trustees meet every academic term and maintain regular contact with Mrs Luther throughout the year.

Little Stars Early Years

Trustees' Annual Report (*continued*)

Year Ended 31 August 2023

Reference and Administrative Details

Registered charity name Little Stars Early Years
Charity registration number 1153686
Principal office C/o Willington Children's Centre
Chapel Street
Willington
County Durham

The Trustees

Julie Relf
Kate Luther
Laura McMain
Stephen Wallace
Joanne Bromley

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

The trustees' annual report was approved on 13/3/2024 and signed on behalf of the board of trustees by:


Julie Relf
Trustee

Little Stars Early Years

Independent Examiner's Report to the Trustees of Little Stars Early Years

Year Ended 31 August 2023

I report to the trustees on my examination of the financial statements of Little Stars Early Years ('the charity') for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Statement of Financial Activities

Year Ended 31 August 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	–	240	240	400
Charitable activities	5	103,138	–	103,138	81,422
Other trading activities	6	665	–	665	381
Total income		<u>103,803</u>	<u>240</u>	<u>104,043</u>	<u>82,203</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>117,736</u>	<u>232</u>	<u>117,968</u>	<u>103,382</u>
Total expenditure		<u>117,736</u>	<u>232</u>	<u>117,968</u>	<u>103,382</u>
		–	–	–	–
Net expenditure and net movement in funds		<u>(13,933)</u>	<u>8</u>	<u>(13,925)</u>	<u>(21,179)</u>
Reconciliation of funds					
Total funds brought forward		139,782	2,717	142,499	163,678
Total funds carried forward		<u>125,849</u>	<u>2,725</u>	<u>128,574</u>	<u>142,499</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Little Stars Early Years

Statement of Financial Position

31 August 2023

	Note	2023 £	£	2022 £
Fixed Assets				
Tangible fixed assets	13		1,755	2,339
Current Assets				
Debtors	14	1,469		—
Cash at bank and in hand		126,054		157,880
		127,523		157,880
Creditors: amounts falling due within one year	15	704		17,720
Net Current Assets			126,819	140,160
Total Assets Less Current Liabilities			128,574	142,499
Net Assets			128,574	142,499
Funds of the Charity				
Restricted funds			2,725	2,717
Unrestricted funds			125,849	139,782
Total charity funds	18		128,574	142,499

These financial statements were approved by the board of trustees and authorised for issue on 13/3/2024, and are signed on behalf of the board by:


Julie Relf
Trustee


Kate Luther
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Little Stars Early Years

Notes to the Financial Statements

Year Ended 31 August 2023

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Cragside Close, Spennymoor, County Durham, DL16 7SD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2023

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

All fixed assets are initially recorded at cost.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2023

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2023

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Other grants	<u>—</u>	<u>240</u>	<u>240</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Other grants	<u>400</u>	<u>—</u>	<u>400</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2023

5. Charitable Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Childcare fees and funding	102,908	102,908	80,740	80,740
Other income from charitable activities	230	230	682	682
	<u>103,138</u>	<u>103,138</u>	<u>81,422</u>	<u>81,422</u>

6. Other Trading Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising income	665	665	381	381
	<u>665</u>	<u>665</u>	<u>381</u>	<u>381</u>

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
See analysis on page 17	117,736	232	117,968
	<u>117,736</u>	<u>232</u>	<u>117,968</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
See analysis on page 17	103,382	—	103,382
	<u>103,382</u>	<u>—</u>	<u>103,382</u>

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
See analysis on page 17	117,968	117,968	103,382
	<u>117,968</u>	<u>117,968</u>	<u>103,382</u>

9. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	584	779
	<u>584</u>	<u>779</u>

10. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	324	324
	<u>324</u>	<u>324</u>

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2023

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	88,281	80,627
Employer contributions to pension plans	<u>2,905</u>	<u>1,318</u>
	<u>91,186</u>	<u>81,945</u>

The average head count of employees during the year was 6 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee Remuneration and Expenses

Trustees received no expenses during the period. One trustee, Kate Luther, was employed by the charity and received a gross wage of £33,008 (2022 - £31,990) during the year.

During the year the charity paid £678 (2022 - £521) to Applause Accountancy Services Limited for payroll services. One of the trustees, Julie Relf, is a director of Applause Accountancy Services Limited.

13. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 September 2022 and 31 August 2023	<u>8,450</u>	<u>8,450</u>
Depreciation		
At 1 September 2022	6,111	6,111
Charge for the year	584	584
At 31 August 2023	<u>6,695</u>	<u>6,695</u>
Carrying amount		
At 31 August 2023	<u>1,755</u>	<u>1,755</u>
At 31 August 2022	<u>2,339</u>	<u>2,339</u>

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>1,469</u>	<u>-</u>

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	300	17,297
Other creditors	404	423
	<u>704</u>	<u>17,720</u>

16. Deferred Income

	2023	2022
	£	£
At 1 September 2022	16,997	16,632
Amount released to income	(16,997)	(16,632)
Amount deferred in year	–	16,997
At 31 August 2023	<u>–</u>	<u>16,997</u>

Deferred income represents funding for the autumn term received in advance.

17. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,905 (2022: £1,318).

18. Analysis of Charitable Funds

Unrestricted funds

	At 1 September 2022	Income £	Expenditure £	At 31 August 2023 £
General funds	137,443	103,803	(117,736)	123,510
Capital fund	2,339	–	–	2,339
	<u>139,782</u>	<u>103,803</u>	<u>(117,736)</u>	<u>125,849</u>

	At 1 September 2021	Income £	Expenditure £	At 31 August 2022 £
General funds	157,843	82,203	(102,603)	137,443
Capital fund	3,118	–	(779)	2,339
	<u>160,961</u>	<u>82,203</u>	<u>(103,382)</u>	<u>139,782</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2023

18. Analysis of Charitable Funds (continued)

Restricted funds

	At 1 September 2022	Income £	Expenditure £	At 31 August 2023
DCC Sustainability grant	1,229	–	–	1,229
DCC Capital grant	–	240	(232)	8
CDCF grant	834	–	–	834
Groundwork grant	654	–	–	654
	<u>2,717</u>	<u>240</u>	<u>(232)</u>	<u>2,725</u>

	At 1 September 2021	Income £	Expenditure £	At 31 August 20 22
DCC Sustainability grant	1,229	–	–	1,229
CDCF grant	834	–	–	834
Groundwork grant	654	–	–	654
	<u>2,717</u>	<u>–</u>	<u>–</u>	<u>2,717</u>

The restricted funds are for the following purposes:

The DCC Sustainability grant is towards rent, resources and furniture

The grant from County Durham Community Foundation is for home learning.

The grant from Groundwork is for outdoor equipment.

19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,755	–	1,755
Current assets	124,798	2,725	127,523
Creditors less than 1 year	(704)	–	(704)
Net assets	<u>125,849</u>	<u>2,725</u>	<u>128,574</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,339	–	2,339
Current assets	155,163	2,717	157,880
Creditors less than 1 year	(17,720)	–	(17,720)
Net assets	<u>139,782</u>	<u>2,717</u>	<u>142,499</u>

Little Stars Early Years

Management Information

Year Ended 31 August 2023

The Following Pages Do Not Form Part of the Financial Statements.

Little Stars Early Years

Detailed Statement of Financial Activities

Year Ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Other grants	<u>240</u>	<u>400</u>
Charitable activities		
Childcare fees and funding	102,908	80,740
Other income from charitable activities	<u>230</u>	<u>682</u>
	103,138	81,422
Other trading activities		
Fundraising income	<u>665</u>	<u>381</u>
Total income	104,043	82,203
Expenditure		
Wages	88,281	80,627
Pension costs	2,905	1,318
Rent	15,442	10,900
Insurance	611	521
Legal and professional fees	5,647	4,586
Uniforms	636	-
Depreciation	584	779
Staff training and expenses	660	130
Materials, resources and activities	1,642	2,714
Equipment	456	956
ICT and admin costs	624	694
Fundraising costs	502	20
Sundry costs	(22)	137
Total expenditure	117,968	103,382
Net expenditure	(13,925)	(21,179)

LITTLE STARS EARLY YEARS

England & Wales - Charity number 1153686

Accounts

Charity Name:	<i>Little Stars Early Years</i>
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Charity Number:	<i>1153686</i>
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Year End Date:	<i>31/08/2022</i>
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Enter the Funds B/fwd in your Petty Cash Tin here:	£	-
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Enter the Funds B/fwd in your bank account(s) here:	£	177,140.06
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Enter descriptions for the type of Receipts, organisation has in the green sections below

Receipts	Code
<i>Childcare fees and funding</i>	01
<i>Grants</i>	02
<i>Bank Interest</i>	03
<i>Sundry income</i>	04
<i>Fundraising</i>	05
<i>Events</i>	06
<i>Uniform</i>	07
<i>Enter Description here</i>	08
<i>Enter Description here</i>	09
<i>Enter Description here</i>	10
<i>Enter Description here</i>	11

Funds	Fund
<i>General Funds</i>	A
<i>Opening debtors and creditors</i>	B
<i>DCC Capital Grant (extension)</i>	C
<i>Fundraising</i>	D
<i>Sustainability grant (resources, garden and furniture)</i>	E
<i>Groundwork grant</i>	F
<i>CDCF</i>	G
<i>Capital</i>	

Payments and Funds your W:

Payments	Code
<i>Salaries</i>	01
<i>Staff Training & Other Costs</i>	02
<i>Rent</i>	03
<i>Insurance</i>	04
<i>Admin & Stationery Costs</i>	05
<i>Publicity & Marketing</i>	06
<i>Utilities</i>	07
<i>Volunteer Costs</i>	08
<i>Materials</i>	09
<i>Equipment</i>	10
<i>Fundraising</i>	11
<i>ICT costs</i>	12
<i>Sundry</i>	13
<i>Accountancy and professional fees</i>	14
<i>Uniforms</i>	15
<i>Activities/Outings</i>	16
<i>Pension</i>	17
<i>Repairs and renewals</i>	18
<i>Enter Description here</i>	19
<i>Cash Drawn from Bank for Petty Cash</i>	20

Cheques & Bank Payments
For Financial Year Ending:
31/08/2022

Mth	Date	Cheque No:	Detail	Fund/Code e.g. (A01)
------------	-------------	-----------------------	---------------	---------------------------------

Total
£ 102,629.56

Amount	Bank Y/N
---------------	---------------------

Bank Receipts
For Financial Year Ending:
31/08/2022

Total
£ 83,370.14

Mth	Date	Detail	Fund/Code e.g. (A01)	Total Amount	Bank Y/N
9	07/09/21	K Threlfell	A01	£ 5.00	y
9	09/09/21	Heslop - Oliver Umpleby fees	A01	£ 25.00	y
9	14/09/21	K Threlfell	A01	£ 5.00	y
9	17/09/21	Umpleby Noah - fees	A01	£ 52.00	y
9	21/09/21	K Threlfell	A01	£ 5.00	y
10	07/10/21	lindsey Walker - donation	A01	£ 50.00	y
10	10/07/2021	Heslop - Oliver Umpleby fees	A01	50.00	y
10	10/11/2021	Jessica Lee - Henry Greensmiths fees	A01	108.00	y
10	10/12/2021	K Threlfell	A01	5.00	y
10	10/12/2021	Nicholas Jonathan - Nathaniel Goundry fees	A01	36.00	y
10	10/13/2021	Genner - Sienna Blenkiron fees	A01	36.00	y
10	10/14/2021	R Conway - Ethan Conway fees	A01	36.00	y
10	10/19/2021	Umpleby Noah - fees	A01	36.00	y
10	10/19/2021	K Threlfell	A01	5.00	y
10	10/26/2021	HMRC - SSP grant	A01	144.53	y
11	02/11/21	K Threlfell	A01	5.00	y
11	04/11/21	Heslop - Oliver Umpleby fees	A01	50.00	y
11	09/11/21	K Threlfell	A01	5.00	y
11	12/11/21	Heslop - Oliver Umpleby fees	A01	25.00	y
11	11/15/2021	R Conway - Ethan Conway fees	A01	72.00	y
11	11/15/2021	Jessica Lee - Henry Greensmiths fees	A01	108.00	y
11	16/11/21	K Threlfell	A01	5.00	y
11	18/11/21	Nicholas Jonathan - Nathaniel Goundry fees	A01	36.00	y
11	18/11/21	Heslop - Oliver Umpleby fees	A01	25.00	y

ending:

R	£
---	---

**Opening
Balance:** £ 177,140.06

**Opening
Balance:** £ -

ing at Year End

Amount	Presented
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N
£ -	N

###

Summary of Receipts & Payments

Little Stars Early Years

For period to:

08/31/2022

Receipts	Bank	B/fwd
Childcare fees and funding	£ 81,907.42	£ 16,632.00
Grants	£ 400.00	£ -
Bank Interest	£ -	£ -
Sundry income	£ -	£ -
Fundraising	£ 380.72	£ -
Events	£ 488.00	£ -
Uniform	£ 194.00	£ -
Enter Description here	£ -	£ -
Enter Description here	£ -	£ -
Enter Description here	£ -	£ -
Enter Description here	£ -	£ -
	£ 83,370.14	£ 16,632.00

Payments	Bank	B/fwd
Salaries	£ 80,571.16	£ -
Staff Training & Other Costs	£ 130.00	£ -
Rent	£ 10,900.00	£ -
Insurance	£ 75.00	£ -
Admin & Stationery Costs	£ 95.90	£ -
Publicity & Marketing	£ -	£ -
Utilities	£ -	£ -
Volunteer Costs	£ 48.10	£ -
Materials	£ 955.96	£ -
Equipment	£ 848.96	£ -
Fundraising	£ 20.00	£ -
ICT costs	£ 297.60	£ -
Sundry	£ 5.40	£ -
Accountancy and professional fees	£ 4,617.85	£ -
Uniforms	£ -	£ -
Activities/Outings	£ 1,757.65	£ -
Pension	£ 2,227.80	£ -
Repairs and renewals	£ 78.18	£ -
Enter Description here	£ -	£ -
Cash Drawn from Bank for Petty Cash	£ -	£ -
	£102,629.56	£ -

Current Surplus (Deficit)	-£ 19,259.42	£ 16,632.00
Funds Brought Forward	£177,140.06	-£ 16,632.00

Funds Carried Forward	£157,880.64	£	-
------------------------------	--------------------	----------	----------

Total
£ 98,539.42
£ 400.00
£ -
£ -
£ 380.72
£ 488.00
£ 194.00
£ -
£ -
£ -
£ -
£100,002.14

Total
£ 80,571.16
£ 130.00
£ 10,900.00
£ 75.00
£ 95.90
£ -
£ -
£ 48.10
£ 955.96
£ 848.96
£ 20.00
£ 297.60
£ 5.40
£ 4,617.85
£ -
£ 1,757.65
£ 2,227.80
£ 78.18
£ -
£ -
£102,629.56

-£ 2,627.42	-16997.09
£160,508.06	

£157,880.64

**Little Stars Early Years
Summary by Fund**

For period to: 08/31/2022

Receipts	General Funds	Opening debtors and creditors	DCC Capital Grant (extension)	Fundraising	Sustainability grant (resources, garden and furniture)	Groundwork grant	CDCF	Total	Re YE 2023	Adjusted	Prior Year
Childcare fees and funding	£ 81,907.42	£ 16,632.00	£ -	£ -	£ -	£ -	£ -	£ 98,539.42	-16997.09	£ 81,542.33	£111,375
Grants	£ 400.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 400.00		£ 400.00	£ 2,700
Bank Interest	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	
Sundry income	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	
Fundraising	£ 380.72	£ -	£ -	£ -	£ -	£ -	£ -	£ 380.72		£ 380.72	£ 159
Events	£ 488.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 488.00		£ 488.00	
Uniform	£ 194.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 194.00		£ 194.00	
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	
	£ 83,370.14	£16,632.00	£ -	£ -	£ -	£ -	£ -	£100,002.14	-£ 16,997.09	£ 83,005.05	£114,234

Payments	General Funds	Opening debtors and creditors	DCC Capital Grant (extension)	Fundraising	Sustainability grant (resources, garden and furniture)	Groundwork grant	CDCF	Total			
Salaries	£ 80,571.16	£ -	£ -	£ -	£ -	£ -	£ -	£ 80,571.16		£ 80,571.16	£ 85,635
Staff Training & Other Costs	£ 130.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 130.00		£ 130.00	£ 675
Rent	£ 10,900.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 10,900.00		£ 10,900.00	£ 5,768
Insurance	£ 75.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 75.00		£ 75.00	£ 520
Admin & Stationery Costs	£ 95.90	£ -	£ -	£ -	£ -	£ -	£ -	£ 95.90		£ 95.90	
Publicity & Marketing	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	
Utilities	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	
Volunteer Costs	£ 48.10	£ -	£ -	£ -	£ -	£ -	£ -	£ 48.10		£ 48.10	
Materials	£ 955.96	£ -	£ -	£ -	£ -	£ -	£ -	£ 955.96		£ 955.96	£ 1,770
Equipment	£ 848.96	£ -	£ -	£ -	£ -	£ -	£ -	£ 848.96		£ 848.96	£ 1,113
Fundraising	£ 20.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 20.00		£ 20.00	£ 20
ICT costs	£ 297.60	£ -	£ -	£ -	£ -	£ -	£ -	£ 297.60		£ 297.60	£ 1,106
Sundry	£ 5.40	£ -	£ -	£ -	£ -	£ -	£ -	£ 5.40		£ 5.40	£ 435
Accountancy and professional fees	£ 4,617.85	£ -	£ -	£ -	£ -	£ -	£ -	£ 4,617.85		£ 4,617.85	£ 1,619
Uniforms	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	£ 29
Activities/Outings	£ 1,757.65	£ -	£ -	£ -	£ -	£ -	£ -	£ 1,757.65		£ 1,757.65	
Pension	£ 2,227.80	£ -	£ -	£ -	£ -	£ -	£ -	£ 2,227.80		£ 2,227.80	
Repairs and renewals	£ 78.18	£ -	£ -	£ -	£ -	£ -	£ -	£ 78.18		£ 78.18	
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		£ -	
	###	£ -	£ -	£ -	£ -	£ -	£ -	£102,629.56		£102,629.56	£ 98,690

Current Surplus (Deficit)	-£ 19,259.42	£16,632.00	£ -	£ -	£ -	£ -	£ -	£ -	-£ 2,627.42	-£ 19,624.51	£ 15,544
Funds Brought Forward	###	-£16,632.00	£ -	£ -	£ 1,228.80	£ 654.00	£ 899.11	£143,876.06			
Funds Carried Forward	###	£ -	£ -	£ -	£ 1,228.80	£ 654.00	£ 899.11	£141,248.64			

Summary By Month

Year Ending:

31/08/2022

Month Ref	9	10	11	12	1	2	3	4	5	6	7	8	
Income	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	TOTAL
Childcare fees and funding	£ 16,724.00	£ 506.53	£ 367.00	£ 20,393.47	£ 241.00	£ 7,691.72	£ 1,135.64	£ 23,031.90	£ 376.00	£ 768.00	£ 9,863.07	£ 17,441.09	£ 98,539
Grants	£ -	£ -	£ -	£ 400.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 400
Bank Interest	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Sundry income	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Fundraising	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 174.32	£ 109.40	£ -	£ 97.00	£ -	£ 381
Events	£ -	£ -	£ 100.00	£ -	£ -	£ -	£ -	£ 10.00	£ 5.00	£ 42.00	£ 331.00	£ -	£ 488
Uniform	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 24.00	£ 170.00	£ -	£ -	£ -	£ 194
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
	£ 16,724	£ 507	£ 467	£ 20,793	£ 241	£ 7,692	£ 1,136	£ 23,240	£ 660	£ 810	£ 10,291	£ 17,441	£ 100,002

Expenditure	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	TOTAL
Salaries	£ 7,102.50	£ 6,283.96	£ 6,340.06	£ 7,120.87	£ 6,996.26	£ 6,678.30	£ 6,597.69	£ 4,743.12	£ 8,779.72	£ 6,337.76	£ 7,248.94	£ 6,341.98	£ 80,571
Staff Training & Other Costs	£ -	£ 130.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 130
Rent	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 10,900.00	£ -	£ -	£ -	£ 10,900
Insurance	£ 35.00	£ -	£ -	£ -	£ 40.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 75
Admin & Stationery Costs	£ -	£ -	£ -	£ -	£ -	£ 32.40	£ -	£ 23.20	£ 5.31	£ 34.99	£ -	£ -	£ 96
Publicity & Marketing	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Utilities	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Volunteer Costs	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 48.10	£ -	£ -	£ -	£ -	£ 48
Materials	£ 565.09	£ -	£ 142.69	£ -	£ -	£ 13.98	£ -	£ -	£ -	£ 152.24	£ 81.96	£ -	£ 956
Equipment	£ 155.00	£ 460.52	£ -	£ -	£ -	£ -	£ 158.51	£ 42.95	£ -	£ 31.98	£ -	£ -	£ 849
Fundraising	£ -	£ -	£ 20.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 20
ICT costs	£ -	£ -	£ 297.60	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 298
Sundry	£ -	£ -	£ -	£ -	£ -	£ 5.40	£ -	£ -	£ -	£ -	£ -	£ -	£ 5
Accountancy and professional fees	£ 86.86	£ 82.12	£ 234.73	£ 71.74	£ 60.00	£ 60.00	£ 175.20	£ 445.20	£ 660.00	£ 60.00	£ 222.00	£ 2,460.00	£ 4,618
Uniforms	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Activities/Outings	£ -	£ -	£ -	£ 304.77	£ -	£ 76.99	£ -	£ -	£ 417.54	£ -	£ 958.35	£ -	£ 1,758
Pension	£ 168.99	£ 162.01	£ 178.79	£ 166.49	£ 203.38	£ 204.51	£ 251.06	£ 220.69	£ -	£ 214.53	£ 207.85	£ 249.50	£ 2,228
Repairs and renewals	£ 45.00	£ -	£ -	£ 33.18	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 78
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
	£ 8,158	£ 7,119	£ 7,214	£ 7,697	£ 7,300	£ 7,072	£ 7,182	£ 5,523	£ 20,763	£ 6,832	£ 8,719	£ 9,051	£ 102,630

Surplus (Deficit) on Year **-£ 2,627**

Funds Bal B/Fwd	£ 143,876												
Funds Bal C/Fwd	£ 152,442	£ 145,830	£ 139,083	£ 152,179	£ 145,120	£ 145,741	£ 139,694	£ 157,411	£ 137,309	£ 131,287	£ 132,859	£ 141,249	

Repairs and renewals									
Enter Description here									
	£ 7,544	£ 4,997	£ 5,337	£ 4,832	£ 4,607	£ 4,557	£ 4,832	£ 4,607	£ 4,947

S

Funds Bal B/Fwd	£14,325								
Funds Bal C/Fwd	£20,485	£15,687	£10,550	£14,953	£27,475	£23,118	£24,195	£36,717	£31,970

31/08/2022

Jun	Jul	Aug	TOTAL
£ 200	£ 5,710	£ 200	£ 69,718
			£ -
			£ -
			£ -
£ 200			£ 500
			£ -
			£ -
			£ -
			£ -
			£ -
			£ -
£ 400	£ 5,710	£ 200	£70,218

Jun	Jul	Aug	TOTAL
£ 3,368	£ 3,368	£ 3,368	£ 40,419
£ 1,559	£ 1,559		£ 15,199
			£ 540
			£ 1,859
£ 700			£ 700
£ 20	£ 20		£ 263
			£ 50
			£ -
			£ -
			£ 150
£ 200			£ 800
£ 20			£ 60
			£ -
			£ -
£ 55			£ 460
			£ -
			£ -
			£ -

			£ -
			£ -
£ 5,922	£ 4,947	£ 3,368	£60,500

Surplus (Deficit) on Year **£ 9,717**

£26,448	£27,210	£24,042
----------------	----------------	----------------

For internal automatic calculations only do not use

Expenditure	General Funds	Opening debtors and creditors	DCC Capital Grant (extension)	Fundraising	(resources, garden and furniture)	Groundwork grant
Salaries	£ -	£ -	£ -	£ -	£ -	£ -
Rent	£ -	£ -	£ -	£ -	£ -	£ -
Insurance	£ -	£ -	£ -	£ -	£ -	£ -
Admin & Stationery Costs	£ -	£ -	£ -	£ -	£ -	£ -
Publicity & Marketing	£ -	£ -	£ -	£ -	£ -	£ -
Utilities	£ -	£ -	£ -	£ -	£ -	£ -
Volunteer Costs	£ -	£ -	£ -	£ -	£ -	£ -
Materials	£ -	£ -	£ -	£ -	£ -	£ -
Equipment	£ -	£ -	£ -	£ -	£ -	£ -
Fundraising	£ -	£ -	£ -	£ -	£ -	£ -
ICT costs	£ -	£ -	£ -	£ -	£ -	£ -
ICT costs	£ -	£ -	£ -	£ -	£ -	£ -
Sundry	£ -	£ -	£ -	£ -	£ -	£ -
Accountancy and professional fees	£ -	£ -	£ -	£ -	£ -	£ -
Uniforms	£ -	£ -	£ -	£ -	£ -	£ -
Activities/Outings	£ -	£ -	£ -	£ -	£ -	£ -
Pension	£ -	£ -	£ -	£ -	£ -	£ -
Repairs and renewals	£ -	£ -	£ -	£ -	£ -	£ -
Enter Description here	£ -	£ -	£ -	£ -	£ -	£ -
	£ -	£ -	£ -	£ -	£ -	£ -

THESE FIGURES ARE ALREADY INCLUDED IN THE SUMMARY BY FUND TOTALS

Little Stars Early Years

(Q1) What are the Average Weekly Running Costs to be covered

Enter estimated total costs for the year (from budget)

Enter any Grants/Funding received towards these costs

So the total costs for the year still to be covered are

Enter the number of weeks you open

(A) Average 'weekly' running costs to be covered by fees is

(Q2) At 'Full' Capacity what fees would we need to charge to

Enter maximum number of sessions each week

Enter maximum number of places at each session

(A) You would need to be charging fees per session of

(Q3) Based on our 'Actual' capacity what fees would we need

Enter actual number of sessions each week

Enter actual number of places filled at each session

(A) Based on this you would need to be charging fees of

(Q4) Based on our 'Actual' capacity what is our weekly surplus

Actual number of sessions each week

Actual number of places filled at each session

Enter current fee charged for each session

Your average weekly income from fees is

Your estimated average weekly costs are

(A) Your estimated weekly surplus (or loss) is

(Q5) Based on current charges what does our minimum capacity

based on the current fee charged per session of

and the current number of sessions each week

and your average weekly costs of

(A) Your minimum capacity per session would need to be

ed by fees	
£	-
£	-
£	-
	0
	#DIV/0!

break even?	
	0
	0
	#DIV/0!

to charge?	
	0
	0
	#DIV/0!

s(or loss)?	
	0
	0
£	-
£	-
	#DIV/0!
	#DIV/0!

ity need to be?	
£	-
	0
	#DIV/0!
	#DIV/0!

Little Stars Early Years

Charity Number: 1153686

Receipts & Payments Accounts for the year ending:

	Restricted Funds £	Unrestricted Funds £
RECEIPTS		
Childcare fees and funding	-	-
Grants	-	-
Bank Interest	-	-
Sundry income	-	-
Fundraising	-	-
Events	-	-
Uniform	-	-
Enter Description here	-	-
Enter Description here	-	-
Enter Description here	-	-
Enter Description here	-	-
Total Receipts	<hr/> <hr/>	<hr/> <hr/>
PAYMENTS		
Salaries	-	-
Staff Training & Other Costs	-	-
Rent	-	-
Insurance	-	-
Admin & Stationery Costs	-	-
Publicity & Marketing	-	-
Utilities	-	-
Volunteer Costs	-	-
Materials	-	-
Equipment	-	-
Fundraising	-	-
ICT costs	-	-
Sundry	-	-
Accountancy and professional fees	-	-
Uniforms	-	-
Activities/Outings	-	-

Pension	-	-
Repairs and renewals	-	-
Enter Description here	-	-
Total Payments	<u>-</u>	<u>-</u>
Net of Receipts/(Payments)	-	-
Transfers between funds	-	-
Balance Brought Forward	-	-
Balance Carried Forward	<u>-</u>	<u>-</u>

-	-
-	-
-	-
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-	-
-	-
-	-
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-	-
<hr/> <hr/>	

Little Stars Early Years

Charity Number: 1153686

Statement of Assets and Liabilities at:

44804

	Restricted Funds	Unrestricted Funds
	£	£
ASSETS		
Cash at bank and in hand		
Current Bank Account	-	-
Savings Bank Account	-	-
Petty Cash	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

Assets retained for the charity's own use:

	Cost Price	Current Value
	£	£
Details:		
	-	-
	-	-
	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

	Restricted Funds	Unrestricted Funds
	£	£
LIABILITIES		
Independent Examination fees	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

2010
Total
Funds
£

2009
Total
Funds
£

-

-

-

-

-

-

-

-

2010
Total
Funds
£

2009
Total
Funds
£

-

-

-

-

Little Stars Early Years

Charity Number: 1153686

Notes to the Accounts for the year ended: 44804

1. BASIS OF ACCOUNTS

The Trustees have taken advantage of section 43(2) of the Charities Act 1993 and prepared the accounts on a receipts and payments basis.

Approval of the Accounts for the year ended: 44804

The report and accounts were approved at a meeting of the Trustees held on:

Signed
For and on behalf of the Trustees

Date

LITTLE STARS EARLY YEARS

England & Wales - Charity number 1153686

Accounts

Charity Registration Number: 1153686

**Little Stars Early Years
Financial Statements
For the Year Ending
31 August 2021**

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Financial Statements

Year Ended 31 August 2021

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Statement of Financial Position	7
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The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	18

Little Stars Early Years

Trustees' Annual Report

Year Ended 31 August 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Objectives and Activities

Our charity's purpose as set out in our Constitution are:

- For the benefit of the public, the enhancement of the development and education of children of pre school age, by providing community groups and facilities for recreation and learning designed to meet the needs of such children and their parents in the North East of England and elsewhere as the trustees from time to time think fit.

Activities

Little Stars Early Years offers a range of services to local families. These can be categorised into the following groups:

Pre School: which includes the provision of OFSTED registered, good quality care and education for children from the age of 2 to 4 years.

Stay and play groups: sessions where parents and children can access good quality resources and activities in a safe, and welcoming environment. The sessions are open to all families from pregnancy through to school age. We offer the opportunity for friendship and support.

Sensory sessions: which includes the delivery of structured and semi structured sessions in the local leisure centres purpose built sensory room. These sessions are open to families with children from birth to school age.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2021

Achievements and Performance

The year continued to be significantly affected by the pandemic. Although we remained open many families chose to keep their children at home at various times during the year. Despite children not attending we maintained our funding as we were open if families wanted to attend and the local authority were happy to maintain funding for all children. This has enabled us to maintain staffing levels.

The Board of Trustees remains unchanged and staffing has remained relatively stable.

We welcomed fewer new starters across the year than normal and some parents delayed their child's start date due to concerns over the pandemic. It was a very uncertain time with capacity lower than expected and lower than normal. The waiting list for the upcoming academic year also was much reduced on previous years but this seems to be a trend across the locality with other settings seeing a similar trend.

We continued to receive SEN funding for a number of children including one child whose funding was from their Educational Health Care Plan. One child was supported partially by a local authority Learning Support Officer and partially through our own staffing funded through the local authority.

To keep children and staff as safe as possible we were unable to allow parents access to the setting and we spent large amounts of time outside with the children in the fresh air. Staff continue to support families and are working hard to further develop parental partnerships which have been limited due to the pandemic. Safeguarding concerns have increased during the pandemic and staff are working with One Point and Families First to support families where safeguarding issues have been raised.

Staffing was problematic at times with staff isolating due to testing positive or their children having to isolate. A member of staff left at the end of the academic year to take up a position with more hours in a school. We have not replaced the staff member due to the lower numbers for the upcoming term. Existing staff were happy to take on additional hours to make up any shortfall in hours.

Our Christmas party was held in setting as we were unable to hire our local leisure centre as we had done previously. Once again our party was funded by a local company with a grant of £100.

Early Years Pupil Premium funding was spent on additional staffing to support the emotional needs of our children along with resources for outdoor play to encourage mark making and creative play outdoors.

It was also used to host a carnival for the children as planned trips to the farm were cancelled as a result of COVID restrictions. This included the hire of soft play equipment and food and drinks. We purchased a laptop to enable staff to engage in online training without needing the company laptop which is used for admin tasks during the day. (This was a recommended purchase from the local authority) as it is expected online or blended training will continue for some time yet.

The year has been challenging with constant changes to restrictions and guidance but the setting has continued to work well. Despite numbers for the next academic year being lower than hoped it is hoped the setting will remain financially sustainable. As the year progresses and things begin to return to a new 'normal' it is envisaged that numbers will continue to increase.

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2021

Financial Review

The main sources of funding during the year were:

- Childcare fees and funding £111,375 - income from the state or parents to cover childcare provisions;

The accounts show a net surplus after all costs of £14,505 (2020 - £40,909), this brings the total unrestricted reserves carried forward to £157,843. The charity aims to maintain reserves at one academic term running costs to ensure the continual smooth ongoing running of the services. This equates to approximately £33,000 at 31st August 2021.

The additional reserves are being held to support the development work this year and increasing staff costs over the next few years.

Structure, Governance and Management

Governing Document

Little Stars Early Years is a registered charity (No 1153686) and is governed by a document of constitution.

Recruitment and Appointment of New Trustees

The organisation seeks to maintain a board of trustees who can add value and contribute to the delivery of the service. Trustees are invited to attend a meeting of the Board of Trustees before being formally appointed. New trustees are offered individual inductions and guidance on their role by the Chair, Treasurer or Chief executive, at the point when they agree to join the board.

Trustees are appointed by election at the Annual General Meeting or at the termly trustee meetings.

Organisational Structure

Day to day management of the charity was delegated to Mrs K Luther, CEO. The board of trustees meet every academic term and maintain regular contact with Mrs Luther throughout the year.

Reference and Administrative Details

Registered charity name	Little Stars Early Years
Charity registration number	1153686
Principal office	C/o Willington Children's Centre Chapel Street Willington County Durham

The Trustees

Julie Relf
Kate Luther
Laura McMMain
Stephen Wallace

Independent Examiner

Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Trustees' Annual Report *(continued)*

Year Ended 31 August 2021

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Julie Relf
Trustee

Little Stars Early Years

Independent Examiner's Report to the Trustees of Little Stars Early Years

Year Ended 31 August 2021

I report to the trustees on my examination of the financial statements of Little Stars Early Years ('the charity') for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

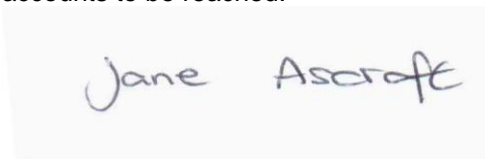
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Jane Ascroft". The signature is written in a cursive style and is centered within a light grey rectangular box.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Little Stars Early Years

Statement of Financial Activities

Year Ended 31 August 2021

		2021		2020	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	2,700	–	2,700	12,700
Charitable activities	5	111,375	–	111,375	130,014
Other trading activities	6	159	–	159	648
Total income		<u>114,234</u>	<u>–</u>	<u>114,234</u>	<u>143,362</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>99,729</u>	<u>–</u>	<u>99,729</u>	<u>102,453</u>
Total expenditure		<u>99,729</u>	<u>–</u>	<u>99,729</u>	<u>102,453</u>
Net income and net movement in funds		<u>14,505</u>	<u>–</u>	<u>14,505</u>	<u>40,909</u>
Reconciliation of funds					
Total funds brought forward		<u>146,456</u>	<u>2,717</u>	<u>149,173</u>	<u>108,264</u>
Total funds carried forward		<u>160,961</u>	<u>2,717</u>	<u>163,678</u>	<u>149,173</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Little Stars Early Years

Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £
Fixed Assets				
Tangible fixed assets	13		3,118	4,157
Current Assets				
Debtors	14	521		445
Cash at bank and in hand		<u>177,140</u>		<u>186,005</u>
		177,661		186,450
Creditors: amounts falling due within one year	15	<u>17,101</u>		<u>41,434</u>
Net Current Assets			160,560	145,016
Total Assets Less Current Liabilities			163,678	149,173
Net Assets			<u>163,678</u>	<u>149,173</u>
Funds of the Charity				
Restricted funds			2,717	2,717
Unrestricted funds			<u>160,961</u>	<u>146,456</u>
Total charity funds	18		<u>163,678</u>	<u>149,173</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Julie Relf
Trustee

Kate Luther
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Little Stars Early Years

Notes to the Financial Statements

Year Ended 31 August 2021

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Cragside Close, Spennymoor, County Durham, DL16 7SD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

All fixed assets are initially recorded at cost.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
BA - Apprentice Grant	500	–	500
Durham County Council grants	–	–	–
Covid support	2,200	–	2,200
	<u>2,700</u>	<u>–</u>	<u>2,700</u>

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2021

4. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Groundwork	–	500	500
BA - Apprentice Grant	500	–	500
Durham County Council grants	1,700	–	1,700
Covid support	10,000	–	10,000
	<u>12,200</u>	<u>500</u>	<u>12,700</u>

5. Charitable Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Childcare fees and funding	<u>111,375</u>	<u>111,375</u>	<u>130,014</u>	<u>130,014</u>

6. Other Trading Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising income	<u>159</u>	<u>159</u>	<u>648</u>	<u>648</u>

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
See analysis on page 18	<u>99,729</u>	<u>–</u>	<u>99,729</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
See analysis on page 18	<u>102,377</u>	<u>76</u>	<u>102,453</u>

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
See analysis on page 18	<u>99,729</u>	<u>99,729</u>	<u>102,453</u>

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

9. Net Income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,039</u>	<u>1,385</u>

10. Independent Examination Fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>300</u>

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	84,761	87,438
Social security costs	–	676
Employer contributions to pension plans	874	888
	<u>85,635</u>	<u>89,002</u>

The average head count of employees during the year was 8 (2020: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee Remuneration and Expenses

Trustees received no expenses during the period. One trustee, Kate Luther, was employed by the charity and received a gross wage of £28,823 (2020 - £28,134) during the year.

During the year the charity paid £587 (2020 - £583) to Applause Accountancy Services Limited for payroll services. One of the trustees, Julie Relf, is a director of Applause Accountancy Services Limited.

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2021

13. Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 September 2020 and 31 August 2021	<u>8,450</u>	<u>8,450</u>
Depreciation		
At 1 September 2020	4,293	4,293
Charge for the year	1,039	1,039
At 31 August 2021	<u>5,332</u>	<u>5,332</u>
Carrying amount		
At 31 August 2021	<u>3,118</u>	<u>3,118</u>
At 31 August 2020	<u>4,157</u>	<u>4,157</u>

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>521</u>	<u>445</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	16,932	36,594
Social security and other taxes	–	4,664
Other creditors	169	176
	<u>17,101</u>	<u>41,434</u>

16. Deferred Income

	2021 £	2020 £
At 1 September 2020	31,519	16,941
Amount released to income	(31,519)	(16,941)
Amount deferred in year	16,632	31,519
At 31 August 2021	<u>16,632</u>	<u>31,519</u>

Deferred income represents funding for the autumn term received in advance.

17. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £874 (2020: £888).

Little Stars Early Years

Notes to the Financial Statements (continued)

Year Ended 31 August 2021

18. Analysis of Charitable Funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	142,299	114,234	(98,690)	157,843
Capital fund	4,157	–	(1,039)	3,118
	<u>146,456</u>	<u>114,234</u>	<u>(99,729)</u>	<u>160,961</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	100,429	142,862	(100,992)	142,299
Capital fund	5,542	–	(1,385)	4,157
	<u>105,971</u>	<u>142,862</u>	<u>(102,377)</u>	<u>146,456</u>

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
DCC Sustainability grant	1,229	–	–	1,229
CDCF grant	834	–	–	834
Groundwork grant	654	–	–	654
	<u>2,717</u>	<u>–</u>	<u>–</u>	<u>2,717</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
DCC Sustainability grant	1,229	–	–	1,229
CDCF grant	910	–	(76)	834
Groundwork grant	154	500	–	654
	<u>2,293</u>	<u>500</u>	<u>(76)</u>	<u>2,717</u>

The restricted funds are for the following purposes:

The DCC Sustainability grant is towards rent, resources and furniture

The DCC Capital grant is towards building work to allow for expansion.

The grant from County Durham Community Foundation is for home learning.

The grant from Groundwork is for outdoor equipment.

Little Stars Early Years

Notes to the Financial Statements *(continued)*

Year Ended 31 August 2021

19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,118	–	3,118
Current assets	174,944	2,717	177,661
Creditors less than 1 year	(17,101)	–	(17,101)
Net assets	<u>160,961</u>	<u>2,717</u>	<u>163,678</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,156	–	4,156
Current assets	183,735	2,716	186,451
Creditors less than 1 year	(41,434)	–	(41,434)
Net assets	<u>146,457</u>	<u>2,716</u>	<u>149,173</u>

Little Stars Early Years

Management Information

Year Ended 31 August 2021

The Following Pages Do Not Form Part of the Financial Statements.

Little Stars Early Years

Detailed Statement of Financial Activities

Year Ended 31 August 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Groundwork	–	500
BA - Apprentice Grant	500	500
Durham County Council grants	–	1,700
Covid support	<u>2,200</u>	<u>10,000</u>
	<u>2,700</u>	<u>12,700</u>
Charitable activities		
Childcare fees and funding	<u>111,375</u>	<u>130,014</u>
Other trading activities		
Fundraising income	<u>159</u>	<u>648</u>
Total income	<u>114,234</u>	<u>143,362</u>
Expenditure		
Expenditure on charitable activities		
Wages	84,761	87,438
Employer's NIC	–	676
Pension costs	874	888
Rent	5,768	4,775
Insurance	520	705
Accountancy and professional fees	1,619	2,855
Uniforms	29	688
Depreciation	1,039	1,385
Staff training and expenses	675	1,135
Materials, resources and activities	1,770	590
Equipment	1,113	297
ICT and admin costs	1,106	720
Fundraising costs	20	301
Sundry costs	435	–
Total expenditure	<u>99,729</u>	<u>102,453</u>
Net income	<u>14,505</u>	<u>40,909</u>