

MADINA FOUNDATION DAGENHAM EAST

539 RAINHAM ROAD SOUTH, ESSEX, RM10 7XJ

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2022

Prepared By:

mahi&co
certified practicing accountants

MADINA FOUNDATION DAGENHAM EAST

FOR THE YEAR ENDED 1 APRIL 2022

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MADINA FOUNDATION DAGENHAM EAST
INFORMATION OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2022

MANAGEMENT COMMITTEE

CHAIRMAN

Tohur Ali

ADDRESS

539
Rainham Road South
Essex
RM10 7XJ

BANKER

Barclays Bank PLC

INDEPENDENT EXAMINER

Abu Taher
AFA/MIPA, ICPA(Fellow)
MAHI & CO
Certified Practising Accountants
83-85 Nelson Street
London E1 2HN

MADINA FOUNDATION DAGENHAM EAST

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 1 APRIL 2022

The Management Committee has the pleasure in presenting their report and the Financial Statements reviewed by the independent examiner for the year ended 01 April 2022

GOVERNING

The organisation is managed by Management Committee according to the organisation's constitution, elected by the general members to oversee the overall activities and to monitor the day to day running of the organisation.

OBJECTIVE OF MADINA FOUNDATION DAGENHAM EAST

The main objective of the organisation is to prevent and relief of poverty and suffering by providing orphans, underprivileged children and needy people access to education, food, clean water, medical aid and shelter.

In addition to the regular activities, the organisation involved relief and assistance of people who are the victims of war or natural disaster, trouble, or catastrophe, in particular, by the supply of medical to such persons of bangladesh, occupied palestinian territories, pakistan and Syria

THE TRUSTEE COMMITTEE

The Management committee who serve the Charity during the year were as follows:

Mr Tohur Ali	Chairman
Mr. Abdal Miah	Secretary
Mr Sad Uddin	Treasurer
Mr Rahana Ali	Member

MADINA FOUNDATION DAGENHAM EAST

FOR THE YEAR ENDED 1 APRIL 2022

STATEMENTS OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England & Wales requires the Committee to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year of its financial position at the end of the year. In preparing those financial statements, the Committee is required to:

- A) Select suitable accounting policies and apply them consistently;
- B) Make judgments and estimates that are reasonable and prudent;
- C) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- D) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However, due to provisions of the same act an independent examiner is required.

Mr Abu Taher of Mahi & Co will be appointed as an independent examiner for the ensuing year.

APPROVAL

This report was approved by the Trustees on -----and signed on their behalf



Sign:

Chairman

Date:



Sign:

Trustee

Date



Sign:

Trustee

Date

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE TRUSTEE OF MADINA FOUNDATION DAGENHAM EAST**

In accordance with the general directions given by the Charity Commission we have compiled the Financial Statements comprising Income and Expenditure account for the year ended 01 April 2022 and Statement of Assets and Liabilities as on that date.

The trustees consider that an audit is not required for the year under section 43(2) of the charity Act 1993. The Procedures we have undertaken do not provide all the evidence that would be required in an audit therefore no opinion is given as to whether the accounts present a 'true and fair' view.



MAHI & CO
Certified Practising Accountants
83-85 Nelson Street
London
E1 2HN

Date:.....03/01/2022.....

MADINA FOUNDATION DAGENHAM EAST

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 1 APRIL 2022

	Total	
	£	£
INCOME		
Friday Collection	28,035	
Donation Box	20	
Tarabi Collection	1,271	
Ramadan Collection	630	
Eid-ul-Fitar Collection	1,091	
Eid-ul-Adha Collection	950	
Romford Mosque Fund Raise	715	
NTV Fund Rais	4,000	
Shorditch Masjid Fund Rais	304	
Taqwa Masjid Fund Rais	515	
Ilford Islamic Fund Raise	1,816	
Upton Park Fund Rais	542.00	
Student Fees	955	
Other Donation	63,979	
	<u>104,823</u>	
Rental Income	38,200	<u>143,023</u>
LESS: EXPENDITURE		
Expenses with charitable activities:		
Wages	19,764	
Repair & Maintenance	5,216	
Light & Heat	2,977	
Telephone & Internet	698	
Rent	12,000	
Advertising	1,000	
Rates	843	
Accountancy	500	
Printing & stationery	500	
Legal & Professional	120	
Bank Charge	299	
Sundry Expenses		
		<u>43,916</u>
Excess of Income over Expenditure		<u><u>99,107</u></u>

MADINA FOUNDATION DAGENHAM EAST

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2019

NOTE

£

Fixed Assets

Fixtures and Fittings

384221

Improvement

38,000

422,221

Current Assets

Cash at Bank & in Hand

48,643

Debtors

-

48,643

48,643

CREDITORS

Amount falling due within one year

33,841

CREDITORS

Amount falling due more than one year

202,980

TOTAL ASSETS LESS CURRENT LIABILITIES

234,043

FUNDS:

Balance B/F

134,936

Income and Expenditure Account

99,107

Total Funds

234,043

Sign:

Mr Tohur Ali

Chairman

Date: 03/01/22

Sign:

Mr. Abdal Miah

Secretary

Date 03/01/22

SAD UDDIN

Sign:

Mr Sad Uddin

Treasurer

Date 03/01/2022

MADINA FOUNDATION DAGENHAM EAST
FOR THE YEAR ENDED 1 APRIL 2022
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been compiled in accordance with the general directions given by the Charity Commission and with the Statements of recommended Practice.

a. Basis of Accounting

The accounts have been prepared under the historical cost convention of accounting.

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donations

d. Depreciation

No Depreciation to be charged on Fixtures and Fittings and Building Construction.

2. FIXED ASSETS
COST

	F&F	IMPROVEMENT	Total
	£	£	£
At 2 April 2021	384,221		384,221
Addition During the year		38,000	38,000
At 1st April 2022	384,221	38,000	422,221

DEPRECIATION

At 2 April 2021	-	-	-
Charge for the year	-	-	-
At 1st April 2022	-	-	-

NET BOOK VALUE

At 2 April 2021	384,221	-	384,221
At 1st April 2022	384,221	38,000	422,221