

Arnold u3a

Registered Charity No. 1153672

Annual Report to the Charity Commission for Year ended 31st October 2024

Arnold u3a is managed by a committee that is appointed or re-appointed at the Annual General Meeting held in March each year. The committee are the trustees of the Arnold u3a Charity. The constitution adopted on 6th March 2018 is the governing document of Arnold u3a. At the AGM in March 2024 a minor amendment to the constitution approved that the quorum of the number of members of the u3a required to be present for a General meeting to proceed should be reduced from 20% to 10% of the members.

Membership of Arnold u3a is open to older people and those retired from full time work living in Arnold and its surrounding area. Members pay an annual fee of £15 to be a full member of the u3a or, if they are a full member of another u3a, they pay an annual fee of £11. These fees cover the cost of managing the u3a.

Membership numbers for 2023-24 year totaled 489 slightly down from the previous year by 10. The vast majority of our members are individual members (464) as opposed to associate members (25an associate member is one who is a full member of another u3a who has also joined Arnold u3a). These figures include 61 new members.

Interest groups within the u3a are set up by members. These groups are led by one or more members who voluntarily share their expertise and knowledge with the group. No qualifications are sought or offered. Learning is for its own sake, with enjoyment being the prime objective, not qualifications or awards. The philosophy of the u3a movement "Learn, Laugh, Live" is behind all group activities as is the principle "by the members for the members".

Groups are self-financing and meet in a variety of venues and at times determined by each group.. Arnold u3a has 69 groups that could be divided into those providing an opportunity to learn (e.g. languages, history, psychology, science, Shakespeare and classical music); others that encourage the creative arts (e.g. art and painting, creative writing, patchwork and quilting, photography) whilst some provide an opportunity

for members to meet up and enjoy shared experiences of theatre and cinema visits, playing board and card games . In addition to these groups there are those that cater for the physical wellbeing of their members offering the opportunity to exercise togetherArnold has several walking groups and a Yoga group that meet regularly throughout the year. In the year being reviewed a Short Lawn Bowls group was set up which sees members bowling outdoors over a shorter distance than the traditional lawn bowls .

There 69 groups within Arnold u3a led by 57 members , some of whom lead more than one group.

In addition to group meetings there is a general monthly meeting which is open to all members. The format for these meetings is the presentation of notices from groups, refreshments and then there is usually an outside speaker . Average attendance at these meetings is 148. In addition to the members who manage groups there are other members who help with the running of the general monthly meetings by meeting and greeting and being “buddies” to new members and providing refreshments at those meetings.

In September 2024 the trustees approved a written Financial Policy to be adopted by Arnold u3a. This document set down the policies and procedures that should be followed to ensure the efficient running of the u3a and the safeguarding of its assets in compliance with Charity Commission regulations. (Group leaders have always had to follow procedures set down in the Group Leaders Handbook).

Treasurer’s Report on the Accounts for the Year ended 31st October 2024

Arnold u3a is a registered charity and an associate member of the Third Age Trust and as such it is required to comply with regulations issued by the Charity Commission and follow guidelines set by the Third Age Trust. The Finance Policy that has recently been added to Arnold u3a website sets down the policies and procedures that should be followed to enable the u3a to be run efficiently and safeguard its assets.

In order to comply with the Charity Commission regulation that the accounts of a charity with income in excess of £25,000 should be independently examined , the accounts before you have been independently examined by Barbara Eustace, a member of this u3a. Thank you Barbara.

The General Account includes the membership income and the costs of running the u3a; the receipts and payments of the groups within the u3a are aggregated in the Education and Social Activities section of the accounts .

Arnold u3a has 2 current bank accounts , one for the general management of the u3a and a second one for transactions of the groups within the u3a. We also have a deposit account for the collection of membership income paid by bank transfer. All three accounts are with the Co-operative Bank. There is a PayPal account that members can use to pay their membership fee.

The General Account

In the year to 31st October 2024 the General Fund has increased by £1,688 . Income from membership fees (£6,987) covers the cost of running the u3a (£6,847) . The surplus on the Fund is generated by Gift Aid, Commission (paid by Riviera Travel) and interest paid on the deposit account held by the u3a.

Education and Social Activities Account

This account consolidates the receipts and payments of the many groups within the u3a . All groups are self- financing (fees are collected from group members to cover the expenditure of the group).

Total expenditure by the groups in the year to 31st October 2024 was £41,503 . Total income in the same period was £42,824 resulting in an increase of £1,321 in the funds held on behalf of groups. Here I want to thank Pam for taking on the responsibility of banking group funds each month. Whilst most of the money to be banked is paid by cheque these all have to be listednot a five minute job. Thank you Pam.

At the 31st October 2024 funds held by the groups totalled £9,258. These funds are the working balances of the groups who have to collect fees from their members in advance of any expenditure being incurred .

Conclusion

The accounts that you have before you show that the finances of Arnold u3a are in a healthy position. The General Fund stands at £18,044 whilst the “working balances” of the groups amount to £9,258.

I want to finish my report by thanking all group leaders and members within groups who have taken on the responsibility for the finances of their respective groups for their co-operation in following procedures that have been established to ensure that the information they provide is given in such a way that facilitates the consolidation of the group finances .

As I step down as treasurer I would like to wish Glynis Hunt all the very best in her tenure as treasurer of Arnold u3a.

Chris Gardner

Treasurer Arnold u3a March 2025

Checked BE 17/2/2025

4.

ARNOLD u3a

Registered Charity No 1153672

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31ST OCTOBER 2024

	2022/23	2023/24		
			Education and Social Activities	Total
	£	£		£
INCOME				
Subscriptions and Visitor Donations	21,509	6,987	16,054	23,041
Sales	9,670		12,883	12,883
Gift Aid	1,145	1,011		1,011
Grant	0			0
Commission	678	277		277
Interest	154	260		260
Holidays and Outings	9,421		13,887	13,887
Miscellaneous Income	156			0
Development Fund	0			0
TOTAL INCOME	42,733	8,535	42,824	51,359
EXPENDITURE				
Room Hire	9,696	1,600	8,956	10,556
Equipment Hire	3,268		3,960	3,960
Tutor Fees	1,840		1,750	1,750
Printing, Stationery, Postages	348	457	196	653
Purchases	34			0
Membership Subscription Third Age T	1,964	1,696		1,696
Direct Mail	1,100	889		889
Copyright Licence	64	67		67
Speakers and Social Events	2,988	170	2,893	3,063
Committee and Catering Costs	931	562		562
Membership Expenses	120	413		413
Website	397	388		388
Beacon	471	455		455
Notts Network Membership	15	15		15
Card Printer and Scanner	0	83		83
Tickets for resale	6,847		10,704	10,704
Transport	0			0
Holidays and Outings	9,241		12,960	12,960
Sundry Expenses	20	52		52
Mini Projector	0			0
National u3a Day	187			0
Contributions from Contingency Func	19		54	54
Contribution from Development Func	0		30	30
TOTAL EXPENDITURE	39,550	6,847	41,503	48,350
NET EXPENDITURE/ INCOME	3,183	1,688	1,321	3,009

M. Cooper

ARNOLD u3a BALANCE SHEET AT 31st OCTOBER 2024

Registered Charity No 1153672

CURRENT ASSETS

Current Assets

Cash at bank and in hand

Paid in Advance

Total Current Assets

Current Liabilities

Creditors

Receipts in Advance

Total Current Liabilities

Net Current Assets

TOTAL ASSETS

FUNDS

Cumulative Surplus 31st October 2023

Surplus YE 31/10/24

Funds held 31st October 2024

Note

Analysis of Funds

General

Education and Social Activities

Groups

Development

Contingency

Funds Held at 31st October 2024

B. Fisher

I have checked the accounts & find them to be correct.

	General Account	Education and Social Activities	Total
	£	£	£
Cash at bank and in hand	19,244	9,258	28,502

Paid in Advance	200		200
Total Current Assets	19,444	9,258	28,702

Creditors			
Receipts in Advance	1,400		1,400
Total Current Liabilities	1,400		1,400
Net Current Assets	18,044	9,258	27,302

Cumulative Surplus 31st October 2023	16,356	7,937	24,293
Surplus YE 31/10/24	1,688	1,321	3,009
Funds held 31st October 2024	18,044	9,258	27,302

General	18,044		18,044
Education and Social Activities		0	0
Groups		6,745	6,745
Development		1,903	1,903
Contingency		611	611
Funds Held at 31st October 2024	18,044	9,258	27,302

Balance Sheet Detail

Cash

Current Account

Balance at 31st October 2024	1466.39	
Fees not banked	12.00	
Unpresented Cheque	-54.18	1,424.21
Fee Account		17,792.10
Petty Cash		27.93
		19,244.24

Payments in Advance

Beacon	184.50	
Ravenshead Comm Transport	15.00	199.50

Current assets 19,443.74

Current Liabilities

Fees Paid in Advance re 24/25	1,400.00
	18,043.74

Funds in Hand 31st October 2023

16,355.23 There is an historical difference of £.37 in the fund figures

Surplus 2023 24

Income	8535.34	
Expenditure	6846.83	1,688.51
Funds in Hand 31st October 2024		18,043.74





CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

ARNOLD U3A

On accounts for the year
ended

31/10/2024

Charity no
(if any)

115B672

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

B. Eustace

Date:

17/02/2025

Name:

B. EUSTACE

Relevant professional
qualification(s) or body
(if any):

Address:

5 SANDFIELD ROAD

ARNOLD

NOTTINGHAM

N9 5 6QA