

REGISTERED COMPANY NUMBER: (England and Wales)  
REGISTERED CHARITY NUMBER: 1153671

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Canalside's Phase One Training**

Harts Limited  
Westminster House  
10 Westminster Road  
Macclesfield  
Cheshire  
SK10 1BX

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 8</b>
<b>Detailed Statement of Financial Activities</b>	<b>9</b>

## Canalside's Phase One Training

### Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To advance education for the public benefit in media skills and other related subjects, in particular but not exclusively for young people under 25.

##### Significant activities

Provision of media skills training to residents of Cheshire east and surrounding areas particularly to those who may be socially excluded and those seeking rehabilitation in to the community. We also provide work experience training to children from local schools and provide skills to local youth clubs.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

(England and Wales)

##### Registered Charity number

1153671

##### Registered office

Ground Floor, Clarence Mill  
Clarence Road  
Bollington  
Macclesfield  
Cheshire  
SK10 5JZ

##### Trustees

Mr B Moores  
Mr N J Wright  
Mrs G Wright  
Mr C De Wet  
Mrs P M Barnett  
Ms F Morgan-hine

##### Independent Examiner

Harts Limited  
Westminster House  
10 Westminster Road  
Macclesfield  
Cheshire  
SK10 1BX

Approved by order of the board of trustees on 14 September 2021 and signed on its behalf by:



Mr B Moores - Trustee

**Independent Examiner's Report to the Trustees of  
Canalside's Phase One Training**

**Independent examiner's report to the trustees of Canalside's Phase One Training ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

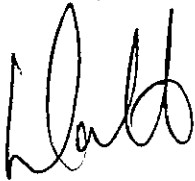
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Taylor  
Harts Limited  
Westminster House  
10 Westminster Road  
Macclesfield  
Cheshire  
SK10 1BX

14 September 2021

Canalside's Phase One Training

Statement of Financial Activities  
for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		6,209	5,160
<b>EXPENDITURE ON</b>			
Raising funds	2	6,636	6,983
<b>NET INCOME/(EXPENDITURE)</b>		(427)	(1,823)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,489	3,312
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,062</u>	<u>1,489</u>

The notes form part of these financial statements

Canalside's Phase One Training

Balance Sheet

31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	949	1,266
<b>CURRENT ASSETS</b>			
Cash at bank		1,113	1,223
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,000)	(1,000)
<b>NET CURRENT ASSETS</b>		<u>113</u>	<u>223</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,062	1,489
<b>NET ASSETS</b>		<u>1,062</u>	<u>1,489</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>1,062</u>	<u>1,489</u>
<b>TOTAL FUNDS</b>		<u>1,062</u>	<u>1,489</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2021 and were signed on its behalf by:



Mr B Moores - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. RAISING FUNDS**

**Raising donations and legacies**

	31.3.21	31.3.20
	£	£
Support costs	4,416	6,983
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	317	421
	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,160
<b>EXPENDITURE ON</b>	
Raising funds	6,983
<b>NET INCOME/(EXPENDITURE)</b>	<u>(1,823)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,312
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,489</u></u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>14,037</u>	<u>4,000</u>	<u>18,037</u>
<b>DEPRECIATION</b>			
At 1 April 2020	14,037	2,734	16,771
Charge for year	<u>-</u>	<u>317</u>	<u>317</u>
At 31 March 2021	<u>14,037</u>	<u>3,051</u>	<u>17,088</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>-</u>	<u>949</u>	<u>949</u>
At 31 March 2020	<u>-</u>	<u>1,266</u>	<u>1,266</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	1,000	1,000

## 9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	1,489	(427)	1,062
<b>TOTAL FUNDS</b>	<u>1,489</u>	<u>(427)</u>	<u>1,062</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,209	(6,636)	(427)
<b>TOTAL FUNDS</b>	<u>6,209</u>	<u>(6,636)</u>	<u>(427)</u>

## Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	3,312	(1,823)	1,489
<b>TOTAL FUNDS</b>	<u>3,312</u>	<u>(1,823)</u>	<u>1,489</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,160	(6,983)	(1,823)
<b>TOTAL FUNDS</b>	<u>5,160</u>	<u>(6,983)</u>	<u>(1,823)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	3,312	(2,250)	1,062
<b>TOTAL FUNDS</b>	<u>3,312</u>	<u>(2,250)</u>	<u>1,062</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,369	(13,619)	(2,250)
<b>TOTAL FUNDS</b>	<u>11,369</u>	<u>(13,619)</u>	<u>(2,250)</u>

10. RELATED PARTY DISCLOSURES

Mr B Moore, a Trustee, loaned the charity £2,000 in 2019 and in 2020 £1,000 was repaid. The remaining balance of £1,000 remains in creditors.

Canalside's Phase One Training

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,235	5,160
Grants	974	-
	<u>6,209</u>	<u>5,160</u>
<b>Total incoming resources</b>	6,209	5,160
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages inc national Insurance	200	-
Advertising	5,770	4,971
Motor expenses	-	1,590
	<u>5,970</u>	<u>6,561</u>
<b>Finance</b>		
Sundries	350	-
<b>Governance costs</b>		
Motor vehicles	316	422
	<u>6,636</u>	<u>6,983</u>
<b>Total resources expended</b>	6,636	6,983
<b>Net expenditure</b>	<u>(427)</u>	<u>(1,823)</u>

This page does not form part of the statutory financial statements