

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

Charity Number:	1153669
Business Address:	40 Northwood Road Thornton Heath Croydon CR7 8HQ
Management Committee Officers:	C Young OBE - Chair W . Bernard - Treasurer Davina Brown - Secretary
Bankers:	Barclays Bank PLC Brigstock Road Branch Thornton Heath
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

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YEAR ENDED 31ST MARCH 2025

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REPORT OF THE MANAGEMENT COMMITTEE TO THE MEMBERS OF CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

CACFO's Management Committee is pleased to present our report and the examined financial statement for the year ended 31 March 2025.

Status

CACFO is in its 32nd year since being set up in 1993. It became an unincorporated charity, governed by a constitution on 4 October 1994 (amended 20 June 1995). It later became a Charitable Incorporated Organisation governed by a constitution with voting members other than charity trustees on 30 May 2014 in order to limit liabilities. At the same time, there was a formal name change to 'CACFO UK' though the shorter name, 'CACFO', continues in day-to-day use.

Objective and principal activities of the charity

CACFO's constitutional objectives are 'to promote the benefit of, in particular but not exclusively, African and African Caribbean descendants in the borough of Croydon without distinction of age, sex, race, political or religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interests of social welfare, education or recreation and leisure time occupation for the benefits of the residents of Croydon'.

Our mission statement is to 'Care for our Youth, Care for our Elders, Care for our Community'.

Development, activities and achievements for the year

The Management Committee continued to pursue CACFO's objectives and mission primarily through successfully running our Adult Day Centre, summer school, and community centre.

Our Adult Day Centre remained open 9 to 4, five days a week providing our five-fold programme of activities linked to elders maintaining their independence, dignity and self-respect:

- (i). group exercises to stimulate the mind, e.g. arts & craft classes, regular quiz, reminiscing and memory sessions.
- (ii). group exercises to help physical fitness and promote healthy lifestyles, e.g. seated exercise classes - plus professional talks, e.g. by the Alzheimer's Society, etc
- (iii). group recreational activities, e.g. bingo, day trips, etc
- (iv). nutritious meals: culturally and dietary sensitive lunches prepared on-site by our chef.
- (v). advice and signposting to services and professional help, e.g. to Croydon's Adult Health and Social Care Services, the Government's Windrush Compensation Scheme.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Development, activities and achievements for the year (Continued)

Through this programme of activities, we have been particularly successful at reducing the feeling of isolation and loneliness among elders, and, in some cases, have provided elders with their only hot meal of the day.

Our twice weekly seated exercise classes and weekly 'Music, Memory and Movement' sessions run for us by KORA remained very popular with elders. Elders converse at them, reminisce, laugh, and dance. They form new friendship groups and feel energised.

CACFO would like to thank Zurich Community Trust (ZCT) for its financial sponsorship during 2024/25 - and Zurich's local staff for volunteering to do projects at CACFO under ZCT's Summer Challenges and Winter Challenges. This financial help was vital to the viability of CACFO's Music, Memory and Movement' sessions and keeping CACFO's Minibus Service running, following its reintroduction after shutdown during Covid.

We also thank Croydon 60+ Benevolent Fund Ltd for its financial donation to this work and staff at Croydon Primark. Primark's staff also donated practical Christmas gifts for CACFO's elders, whether bought themselves or collected from customers at a charity display they placed, supported by management, front of store.

CACFO would also like to thank the Windrush Justice Programme for its sponsorship of our **Windrush Compensation Surgeries**, run with Mandala Community Services, to help local elders and others affected by the ongoing Windrush Scandal. We warmly acknowledge a donation from Wandsworth National Education Union whose members were touched by this vital community work, and also wanted to contribute to it.

CACFO held a wonderful **Windrush 75** celebration on 22 June 2024 with sponsorship from The Albert Hunt Trust. This well attended event brought together Windrush charities from across Croydon, and would have made respective Windrush generation founders proud. Held in CACFO's Windrush Garden, with its theme of '**Our Pioneers, Our Heroes, Our Contribution**', Croydon Windrush elders, their descendants and others came together at this milestone date to celebrate the contribution that they and other Caribbean men and women have made, and continue to make, to Britain's wellbeing.

CACFO, as ever, ran a **Summer School**. Unfortunately, this was smaller than usual as absence of Local Council funding for our charity in 2024 meant charging for student places.

CACFO's Domino Club remained active throughout 2024/25 meeting three evenings per week and proving an ever-popular draw for the local community.

The Management Committee is grateful to CACFO's team of volunteers who gave generously of their time in support of our small team of regular staff.

Finally, we extend our warmest thanks to CACFO's elderly members who attended our Adult Day Centre in 2024/25 and together with the Day centre's team derived so much and gave so much back in return making the Committee's role worthwhile.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Management Committee

The members of the management committee as at the end of the year were:

Mr Callton Young	Chair
Mr Winston Bernard	Treasurer
Ms Davina Brown	Secretary
Mr Zedford James	Member
Mrs Hazel Davis	Member
Mr Lionel Stirling	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee



Chairperson

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

We report on the financial statements of the charity for the year ended 31st March 2025, which are set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co 29/01/2026

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025

INCOMING RESOURCES	<u>NOTES</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
Charitable activities	1(b) & 2				
Grants		-	-	-	9,233
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	85,310	85,310	88,466
Bank Interest		-	934	934	685
Total incoming resources		<u>0</u>	<u>86,244</u>	<u>86,244</u>	<u>98,384</u>
RESOURCES EXPENDED					
Charitable activities	1(g) & 4	-	117,253	117,253	113,295
Total resources expended		<u>0</u>	<u>117,253</u>	<u>117,253</u>	<u>113,295</u>
Net Incoming resources		0	(31,009)	(31,009)	(14,911)
Funds brought forward		<u>0</u>	<u>78,887</u>	<u>78,887</u>	<u>93,798</u>
Funds carried forward		<u>£0</u>	<u>£47,878</u>	<u>£47,878</u>	<u>£78,887</u>

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
BALANCE SHEET AS AT 31ST MARCH 2025

	<u>NOTES</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS	5	<u>4,488</u>	<u>8,970</u>
CURRENT ASSETS			
Cash and bank balances		<u>46,011</u>	<u>73,869</u>
		<u>46,011</u>	<u>73,869</u>
CREDITORS: Amounts falling due within one year	6	<u>(2,621)</u>	<u>(3,952)</u>
NET CURRENT (LIABILITIES) ASSETS		<u>43,390</u>	<u>69,917</u>
NET ASSETS		<u>£47,878</u>	<u>£78,887</u>
FINANCED BY:			
UNRESTRICTED FUNDS			
General fund	7	27,878	58,887
Designated fund	7	20,000	20,000
		<u>£47,878</u>	<u>£78,887</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....

Date..... 20/1/26

Treasurer.....

Date..... 29/1/26

The accompanying notes form an integral part of the accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

CACFO UK constitutes a public benefit entity as defined by FRS 102

(b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

(c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Motor Vehicles	10%
Equipment and Furniture	25%

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025

(e) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(f) Value added tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(g) Charitable activities

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2025

2	GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
		<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£9,233</u>
	Croydon Council-Voluntary Sector	-	-	-	9,233
		<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£9,233</u>
3	ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	School Fees	-	-	-	12,787
	Luncheon club	-	43,749	43,749	26,112
	Domino Club	-	900	900	-
	Hall hire	-	10,251	10,251	16,949
	Zurich Community Trust	-	16,500	16,500	17,333
	ARE Windrush Surgery Funding	-	5,500	5,500	2,000
	Community Fund	-	-	-	9,000
	The Croydon 60+ Benevolent Fund Ltd	-	1,000	1,000	-
	Albert Hunt Trust -Windrush	-	4,000	4,000	-
	Wandsworth National Education Union -Windrush	-	300	300	-
	Fundraising and others	-	3,110	3,110	4,285
		<u>£0</u>	<u>£85,310</u>	<u>£85,310</u>	<u>£88,466</u>
4	CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	Salaries and wages	-	16,708	16,708	28,228
	Pension costs	-	312	312	285
	Rent and rates	-	8,912	8,912	11,160
	Special events and conferences	-	3,725	3,725	7,371
	Volunteer cost and expenses	-	980	980	2,042
	Professional fees and services	-	38,777	38,777	19,289
	Catering , food and provision	-	7,731	7,731	6,722
	Training and development	-	2,700	2,700	2,800
	Teaching and support services	-	-	-	2,875
	Coach and motor running cost	-	5,053	5,053	400
	Light and heat	-	6,999	6,999	4,041
	Repairs, maintenance and cleaning	-	8,454	8,454	10,378
	Computer consumables	-	141	141	769
	Postage, stationery, printing & telephone	-	3,813	3,813	3,146
	Interest and bank charges	-	255	255	437
	Depreciation	-	4,482	4,482	4,482
	Accountancy and examination	-	2,606	2,606	2,796
	Insurance and licences	-	5,605	5,605	6,074
		<u>£0</u>	<u>£117,253</u>	<u>£117,253</u>	<u>£113,295</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2025

5	FIXED ASSETS	Motor Vehicle	Furniture & Equipment	Total
	COST OR VALUATION			
	Opening balance	44,826	22,864	67,690
	Additions for the year	-	-	-
	Disposal	-	-	-
	Closing balance	<u>44,826</u>	<u>22,864</u>	<u>67,690</u>
	ACCUMULATED DEPRECIATION			
	Opening balance	35,856	22,864	58,720
	Charge for the year	4,482	-	4,482
	Disposal	-	-	-
	Closing balance	<u>40,338</u>	<u>22,864</u>	<u>63,202</u>
	NET BOOK VALUE			
	as at 31st March 2025	<u>£4,488</u>	<u>£0</u>	<u>£4,488</u>
	as at 31st March 2024	<u>£8,970</u>	<u>£0</u>	<u>£8,970</u>
6	CREDITORS: Amounts falling due within one year	2025	2024	
	Other taxation and social security	657	-49	
	Other creditors and accruals	<u>1,964</u>	<u>4,001</u>	
		<u>£2,621</u>	<u>£3,952</u>	

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2025

7 UNRESTRICTED FUND	<u>2025</u>	<u>2024</u>
GENERAL FUND		
Opening balance	58,887	73,798
Surplus (deficit) for the year	(31,009)	(14,911)
Transfer from Restricted Fund	-	-
Transfer to/from Designated Fund	-	-
Closing balance	<u>£27,878</u>	<u>£58,887</u>
DESIGNATED FUND	<u>2025</u>	<u>2024</u>
Opening balance	20,000	20,000
Transfer to/from General Fund	-	-
Closing balance	<u>£20,000</u>	<u>£20,000</u>

An amount of £20,000 has been set aside into a designated fund towards the main charity's strategic development, consultancy work, emergency vehicle hire, cover emergency staff costs and redundancy payments.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Tangible Fixed Assets	-	4,488	4,488
Net current assets	<u>0</u>	<u>43,390</u>	<u>43,390</u>
	<u>£0</u>	<u>£47,878</u>	<u>£47,878</u>

10 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2025

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
Grant	-	-	-	9,233
Activities and donation	-	85,310	85,310	88,466
Bank Interest	-	934	934	685
	<u>0</u>	<u>86,244</u>	<u>86,244</u>	<u>98,384</u>
COST OF CHARITABLE ACTIVITIES				
Salaries and wages	-	16,708	16,708	28,228
Pension costs	-	312	312	285
Rent and rates	-	8,912	8,912	11,160
Special events and conferences	-	3,725	3,725	7,371
Volunteer cost and expenses	-	980	980	2,042
Professional fees and services	-	38,777	38,777	19,289
Catering , food and provision	-	7,731	7,731	6,722
Training and development	-	2,700	2,700	2,800
Teaching and support services	-	-	-	2,875
Coach and motor running cost	-	5,053	5,053	400
Light and heat	-	6,999	6,999	4,041
Repairs, maintenance and cleaning	-	8,454	8,454	10,378
Computer consumables	-	141	141	769
Postage, stationery, printing & telephone	-	3,813	3,813	3,146
Interest and bank charges	-	255	255	437
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	2,606	2,606	2,796
Insurance and licences	-	5,605	5,605	6,074
Total resources expended	<u>£0</u>	<u>£117,253</u>	<u>£117,253</u>	<u>£113,295</u>
Net incoming resources	<u>£0</u>	<u>£(31,009)</u>	<u>£(31,009)</u>	<u>£(14,911)</u>