

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024

Charity Number:	1153669
Business Address:	40 Northwood Road Thornton Heath Croydon CR7 8HQ
Management Committee Officers:	C Young OBE - Chair W . Bernard - Treasurer Davina Brown - Secretary
Bankers:	Barclays Bank PLC Brigstock Road Branch Thornton Heath
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024

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REPORT OF THE MANAGEMENT COMMITTEE TO THE MEMBERS OF CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

CACFO's Management Committee is pleased to present our report and the examined financial statement for the year ended 31 March 2024.

Status

CACFO is in its third decade since its inception in 1993. We became an unincorporated charity, governed by a constitution on 4 October 1994 (amended 20 June 1995). We later became a Charitable Incorporated Organisation governed by a constitution with voting members other than its charity trustees on 30 May 2014 in order to limit our liabilities. At the same time, we formally rebadged as CACFO UK but the shorter name, 'CACFO', persists in day-to-day use.

Objective and principal activities of the charity

CACFO's objectives since 1993 have been 'to promote the benefit of, but not exclusively, African and African Caribbean descendants in the borough of Croydon without distinction of age, sex, race, political or religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interests of social welfare, education or recreation and leisure time occupation for the benefits of the residents of Croydon'.

Our mission statement is to 'Care for our Youth, Care for our Elders, Care for our Community'.

Development, activities and achievements for the year

The Management Committee continued to pursue CACFO's objectives and mission primarily through successfully running our Adult Day Centre, summer school, and community centre.

Our Adult Day Centre is open 9 to 4, five days a week, 52 weeks of the year bar Christmas and Bank Holidays. Our elders desire independence, dignity and self-respect. We provide a five-fold programme to help them achieve this:

- (i). group exercises to stimulate the mind, e.g. arts & craft classes, regular quiz, reminiscing and memory game sessions
- (ii). group exercises to help physical fitness and promote healthy lifestyles, e.g. seated exercise classes - plus professional talks, e.g. by the Alzheimer's Society, etc
- (iii). group recreational activities, e.g. bingo, day trips, etc
- (iv). nutritious meals: culturally and dietary sensitive lunches prepared on-site by our chef
- (v). advice and signposting to services and help, e.g. to Croydon's Adult Health and Social Care Services, the Government's Windrush Compensation Scheme, etc

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Development, activities and achievements for the year (Continued)

Through this programme of activities, we were highly successful at reducing the feeling of isolation and loneliness among elders. We successfully helped members to maximise their independence and wellbeing, to live in their own homes for longer and, in some cases, provided their only hot meal of the day.

Alongside twice weekly seated exercise classes CACFO heavily promoted 'Music, Memory and Movement' sessions throughout the year. The sessions trigger memories in elders, particularly early experiences in England and raising families here. They encourage conversation, reminiscing, laughter, dancing among elders. New friendship groups have been formed and have positively impacted membership. Our Music, Memory and Movement' sessions were made possible through CACFO's partnership with Zurich Community Trust (ZCT). Their sponsorship not only made the sessions viable, but allowed the reintroduction of CACFO's Minibus Service following Covid and more. Financial sponsorship was backed up by staff volunteers doing projects for CACFO under ZCT's Summer and Winter Challenge programmes.

The National Lottery Community Fund generously supported CACFO's 'Windrush 75' celebrations on 22 June 2023 which proved hugely successful. The Windrush Justice Programme funded CACFO's Windrush Compensation Surgeries run to help local elders and others affected by the ongoing Windrush Scandal.

CACFO, as ever, ran a successful summer school. Unfortunately, the absence of Local Council funding in 2023 meant we had to return to charging for student places.

CACFO's social club remained active throughout 2023/24 with dominoes proving an ever-popular draw for the local community.

The Management Committee is grateful to CACFO's team of volunteers who gave generously of their time in support of our small team of regular staff.

We extend our thanks to elderly members who attended our Day Centre and their carers. Again, we repeat our heartfelt thanks to our partners, whose support enabled CACFO's success in 2023/24.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Management Committee

The members of the management committee as at the end of the year were:

Mr Callton Young	Chair
Mr Winston Bernard	Treasurer
Ms Davina Brown	Secretary
Mr Zedford James	Member
Mrs Hazel Davis	Member
Mr Lionel Stirling	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.


We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee



Chairperson

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

We report on the financial statements of the charity for the year ended 31st March 2024, which are set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co 11/02/2025

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	<u>NOTES</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
Charitable activities	1(b) & 2				
Grants		-	9,233	9,233	22,499
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	88,466	88,466	246,316
Bank Interest		-	685	685	51
Total incoming resources		<u>0</u>	<u>98,384</u>	<u>98,384</u>	<u>268,866</u>
RESOURCES EXPENDED					
Charitable activities	1(g) & 4	-	113,295	113,295	198,568
Total resources expended		<u>0</u>	<u>113,295</u>	<u>113,295</u>	<u>198,568</u>
Net Incoming resources		0	(14,911)	(14,911)	70,298
Funds brought forward		<u>0</u>	<u>93,798</u>	<u>93,798</u>	<u>23,500</u>
Funds carried forward		<u>£0</u>	<u>£78,887</u>	<u>£78,887</u>	<u>£93,798</u>


There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

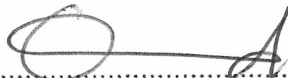
**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
BALANCE SHEET AS AT 31ST MARCH 2024**

	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS	5	8,970	13,452
CURRENT ASSETS			
Cash and bank balances		73,869	89,637
		73,869	89,637
CREDITORS: Amounts falling due within one year	6	(3,952)	(9,291)
NET CURRENT (LIABILITIES) ASSETS		69,917	80,346
NET ASSETS		<u>£78,887</u>	<u>£93,798</u>
FINANCED BY:			
UNRESTRICTED FUNDS			
General fund	7	58,887	73,798
Designated fund	7	20,000	20,000
		<u>£78,887</u>	<u>£93,798</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....

Date.....11/2/25

Treasurer.....

Date.....11/2/25

The accompanying notes form an integral part of the accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

CACFO UK constitutes a public benefit entity as defined by FRS 102

(b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

(c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Motor Vehicles	10%
Equipment and Furniture	25%

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

(e) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(f) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(g) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

2 GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
Croydon Council-Voluntary Sector	-	9,233	9,233	22,499
	<u>£0</u>	<u>£9,233</u>	<u>£9,233</u>	<u>£22,499</u>
3 ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
School Fees	-	12,787	12,787	167,793
Luncheon club	-	26,112	26,112	28,629
Hall hire	-	16,949	16,949	12,215
Zurich Community Trust	-	17,333	17,333	17,333
ARE Windrush Surgery Funding	-	2,000	2,000	16,500
Community Fund	-	9,000	9,000	-
Fundraising and others	-	4,285	4,285	3,846
	<u>£0</u>	<u>£88,466</u>	<u>£88,466</u>	<u>£246,316</u>
4 CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
Salaries and wages	-	28,228	28,228	50,228
Pension costs	-	285	285	984
Rent and rates	-	11,160	11,160	13,265
Special events and conferences	-	7,371	7,371	0
Volunteer cost and expenses	-	2,042	2,042	3,760
Agency and temporary staff	-	19,289	19,289	16,781
Catering , food and provision	-	6,722	6,722	4,566
Training and development	-	2,800	2,800	1,679
Teaching and support services	-	2,875	2,875	74,689
Coach and motor running cost	-	400	400	624
Light and heat	-	4,041	4,041	5,028
Repairs, maintenance and cleaning	-	10,378	10,378	7,544
Computer consumables	-	769	769	412
Postage, stationery, printing & telephone	-	3,146	3,146	2,194
Interest and bank charges	-	437	437	386
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	2,796	2,796	3,121
Insurance and licences	-	6,074	6,074	8,825
	<u>£0</u>	<u>£113,295</u>	<u>£113,295</u>	<u>£198,568</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

5	FIXED ASSETS	Motor	Furniture &	
		Vehicle	Equipment	Total
	COST OR VALUATION			
	Opening balance	44,826	22,864	67,690
	Additions for the year	-	-	-
	Disposal	-	-	-
	Closing balance	<u>44,826</u>	<u>22,864</u>	<u>67,690</u>
	ACCUMULATED DEPRECIATION			
	Opening balance	31,374	22,864	54,238
	Charge for the year	4,482	-	4,482
	Disposal	-	-	-
	Closing balance	<u>35,856</u>	<u>22,864</u>	<u>58,720</u>
	NET BOOK VALUE			
	as at 31st March 2024	<u>£8,970</u>	<u>£0</u>	<u>£8,970</u>
	as at 31st March 2023	<u>£13,452</u>	<u>£0</u>	<u>£13,452</u>
6	CREDITORS: Amounts falling due within one year	2024	2023	
	Other taxation and social security	-49	2,040	
	Other creditors and accruals	<u>4,001</u>	<u>7,251</u>	
		<u>£3,952</u>	<u>£9,291</u>	

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

7 UNRESTRICTED FUND	<u>2024</u>	<u>2023</u>
GENERAL FUND		
Opening balance	73,798	3,500
Surplus (deficit) for the year	(14,911)	70,298
Transfer from Restricted Fund	-	-
Transfer to/from Designated Fund	-	-
Closing balance	<u>£58,887</u>	<u>£73,798</u>
DESIGNATED FUND	<u>2024</u>	<u>2023</u>
Opening balance	20,000	20,000
Transfer to/from General Fund	-	-
Closing balance	<u>£20,000</u>	<u>£20,000</u>

An amount of £20,000 has been set aside into a designated fund towards the main charity's strategic development, consultancy work, emergency vehicle hire, cover emergency staff costs and redundancy payments.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Tangible Fixed Assets	-	8,970	8,970
Net current assets	<u>0</u>	<u>69,917</u>	<u>69,917</u>
	<u>£0</u>	<u>£78,887</u>	<u>£78,887</u>

10 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
Grant	-	9,233	9,233	22,499
Activities and donation	-	88,466	88,466	246,316
Bank Interest	-	685	685	51
	<u>0</u>	<u>98,384</u>	<u>98,384</u>	<u>268,866</u>

COST OF CHARITABLE ACTIVITIES

Salaries and wages	-	28,228	28,228	50,228
Pension costs	-	285	285	984
Rent and rates	-	11,160	11,160	13,265
Special events and conferences	-	7,371	7,371	-
Volunteer cost and expenses	-	2,042	2,042	3,760
Agency and temporary staff	-	19,289	19,289	16,781
Catering , food and provision	-	6,722	6,722	4,566
Training and development	-	2,800	2,800	1,679
Teaching and support services	-	2,875	2,875	74,689
Coach and motor running cost	-	400	400	624
Light and heat	-	4,041	4,041	5,028
Repairs, maintenance and cleaning	-	10,378	10,378	7,544
Computer consumables	-	769	769	412
Postage, stationery, printing & telephone	-	3,146	3,146	2,194
Interest and bank charges	-	437	437	386
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	2,796	2,796	3,121
Insurance and licences	-	6,074	6,074	8,825
 Total resources expended	 <u>£0</u>	 <u>£113,295</u>	 <u>£113,295</u>	 <u>£198,568</u>
 Net incoming resources	 <u>£0</u>	 <u>£(14,911)</u>	 <u>£(14,911)</u>	 <u>£70,298</u>