

**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2023**

Charity Number:	1153669
Business Address:	40 Northwood Road Thornton Heath Croydon CR7 8HQ
Management Committee Officers:	C Young OBE - Chair W . Bernard - Treasurer
Bankers:	Barclays Bank PLC Brigstock Road Branch Thornton Heath
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

**INDEX TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2023**

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**REPORT OF THE MANAGEMENT COMMITTEE  
TO THE MEMBERS OF  
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

CACFO UK has pleasure in presenting our report and the examined financial statement for the year ended 31 March 2023.

**Status**

CACFO UK turned 30 years old in 2022 from its inception in 1993. It became an unincorporated charity, governed by a constitution which it adopted on 4 October 1994 (amended 20 June 1995). On 30 May 2014, it became a Charitable Incorporated Organisation governed by a constitution with voting members other than its charity trustees to limit its liabilities. At the same time, it was rebadged from CACFO to CACFO UK.

**Objective and principal activities of the charity**

The objects of CACFO UK remain 'to promote the benefit of, but not exclusively, African and African Caribbean descendants in the borough of Croydon without distinction of age, sex, race, political or religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interests of social welfare, education or recreation and leisure time occupation for the benefits of the residents of Croydon'.

Our three-pronged mission is to '*Care for our Youth, Care for our Elders, Care for our Community*'.

**Development, activities and achievements for the year**

The Management Committee continued to pursue CACFO UK's mission statement primarily through the successful running of an Adult Day Centre, a community centre and an Alternative Education Provision (independent day school) for children excluded or at risk of exclusion from mainstream education.

Our Adult Day Centre is normally open 9 to 4, five days a week, 52 weeks of the year bar Christmas and Bank Holidays. Our elders desire independence, dignity and self-respect. Our five-fold programme is designed to help them improve their physical and mental wellbeing through:

- (i). i. group exercises to stimulate the mind, e.g. arts & craft classes, regular quiz, reminiscing and memory game sessions
- (ii). ii. group exercises to help physical fitness and promote healthy lifestyles, e.g. seated exercise classes and Yoga sessions - plus talks by the Alzheimer's Society and British Heart Foundation, etc
- (iii). iii. group recreational activities, e.g. bingo, day trips to the seaside, cinema, etc
- (iv). nutritious meals: about 5,000 culturally and dietary sensitive lunches were prepared on-site and served by our chef.
- (v). v. advice and signposting to services, e.g. to Advisory Services Croydon.

**REPORT OF THE MANAGEMENT COMMITTEE  
TO THE MEMBERS OF  
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

**Development, activities and achievements for the year (Continued)**

Through this programme we were highly successful at reducing the feeling of isolation and loneliness among members. We were also successful in helping elders to maximise their independence and wellbeing, to live in their own homes for longer and, in many cases, we provided their only hot meal of the day.

On 11 September 2022 CACFO UK became a partner of Zurich Community Trust following a successful application to their local partner's scheme. The partnership proved timely given our Local Authority ran into financial difficulties (issuing a Section 114 notice) and scaled back its grants to Croydon's Voluntary and Community Sector, including CACFO. The partnership has also proved productive because of the volunteering and other help provided under the scheme. The benefits of the partnership for our elders have been clear. CACFO is grateful to ZCT. We are also grateful to the National Lottery Community Fund which generously supported our 'Windrush 75' celebrations in 22 June 2022: and to Action for Race Equality, which generously funded our Windrush Compensation Surgeries that have been able to help local elders and others affected by the Windrush Scandal.

CACFO UK ran a highly successful 2022 Summer School. It was free of charge to young people on Free School Meals, being part of the Government's Holiday Activities and Food programme campaigned for by Premier League footballer Marcus Rashford. In addition to healthy nutritious lunches, we provided a range of activities including Sports and Fitness; Music Production; Creative Art; Healthy Body and Planet; Entertainment and Day Trips.

As reported last year, CACFO's Education Centre was inspected in February 2022 by Ofsted and rated 'Good'. Sadly, we reported at the same time that the school business model was becoming 'increasingly challenging and fragile' because pupils normally placed with us by the Local Authority, our main source of school work, had dried up due to the Council's dire financial situation. Over the course of 2022/23 it became self-evident that despite efforts to increase respite activities directly with mainstream schools, the absence of pupil referrals from the Local Authority itself meant school income had become insufficient to cover fixed overheads, including teaching costs. The Governing Body and Trustees decided that the model was unsustainable and closed the school in an orderly manner on 10 February 2023.

Our social club remained active throughout 2022/23 with dominoes proving an ever-popular draw for the local community.

The Management Committee is ever grateful to our team of volunteers who - so ably - help and support our small team of regular staff.

We extend thanks to our elderly members and their carers who attend the Day Centre; and offer heartfelt thanks to all our partners who helped us to make CACFO UK an ongoing success during 2022/23.

**REPORT OF THE MANAGEMENT COMMITTEE  
TO THE MEMBERS OF  
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

**Financial Position**

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

**Reserves**

It is the policy of the charity to maintain unrestricted funds at a level which equate to 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Management Committee**

The members of the management committee as at the end of the year were:

Mr Callton Young	Chair
Mr Winston Bernard	Treasurer
Mr Ian Griffith	Member
Mr Zedford James	Member
Mrs Hazel Davis	Member

**Recruitment and appointment of Management Committee**

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.



**REPORT OF THE MANAGEMENT COMMITTEE  
TO THE MEMBERS OF  
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

**Management Committee Responsibilities For The Financial Statements**

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

**Examiner**

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

**By Order Of The Management Committee**



Chairperson

**REPORT OF THE EXAMINERS TO THE MEMBERS  
OF  
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

We report on the financial statements of the charity for the year ended 31st March 2023, which are set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

**Respective Responsibilities of Trustees and Examiners**

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

LEROY REID & CO  
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS  
299 Northborough Road  
Norbury  
London SW16 4TR

**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31ST MARCH 2023**

<b>INCOMING RESOURCES</b>	<b><u>NOTES</u></b>	<b><u>Restricted</u></b>	<b><u>Unrestricted</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Charitable activities</b>	1(b) & 2				
Grants		-	22,499	22,499	38,699
<b>Generated funds</b>	1(b) & 3				
Activities and Donations	1(b)	-	246,316	246,316	136,529
Bank Interest		-	51	51	2
<b>Total incoming resources</b>		<u>0</u>	<u>268,866</u>	<u>268,866</u>	<u>175,230</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	1(g) & 4	-	198,568	198,568	186,402
Total resources expended		<u>0</u>	<u>198,568</u>	<u>198,568</u>	<u>186,402</u>
Net Incoming resources		0	70,298	70,298	(11,172)
Funds brought forward		<u>0</u>	<u>23,500</u>	<u>23,500</u>	<u>34,672</u>
<b>Funds carried forward</b>		<u>£0</u>	<u>£93,798</u>	<u>£93,798</u>	<u>£23,500</u>

There were no recognised gains and losses other than those passing through the Income and Expenditure


The accompanying notes form an integral part of the accounts



**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**  
**BALANCE SHEET AS AT 31ST MARCH 2023**

	<u>NOTES</u>	<u>2023</u>	<u>2022</u>
<b>FIXED ASSETS</b>	5	<u>13,452</u>	<u>17,934</u>
<b>CURRENT ASSETS</b>			
Cash and bank balances		<u>89,637</u>	<u>15,887</u>
		<u>89,637</u>	<u>15,887</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(9,291)</u>	<u>(10,321)</u>
<b>NET CURRENT (LIABILITIES) ASSETS</b>		<u>80,346</u>	<u>5,566</u>
<b>NET ASSETS</b>		<u><b>£93,798</b></u>	<u><b>£23,500</b></u>
<b>FINANCED BY:</b>			
<b>UNRESTRICTED FUNDS</b>			
General fund	7	73,798	3,500
Designated fund	7	20,000	20,000
		<u><b>£93,798</b></u>	<u><b>£23,500</b></u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....

Date.....30/1/24

Treasurer.....

Date.....30/1/24

The accompanying notes form an integral part of the accounts

**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**(a) Accounting Convention**

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

CACFO UK constitutes a public benefit entity as defined by FRS 102

**(b) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

**(c) Depreciation**

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Motor Vehicles	10%
Equipment and Furniture	25%

**(d) Fund Accounting**

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2023**

(e) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(f) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(g) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31ST MARCH 2023**

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2	GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
		£0	£22,499	£22,499	£38,699
	Croydon Council-Voluntary Sector	-	22,499	22,499	38,699
		<u>£0</u>	<u>£22,499</u>	<u>£22,499</u>	<u>£38,699</u>
3	ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
		-	167,793	167,793	125,256
	School Fees	-	28,629	28,629	2,032
	Luncheon club	-	12,215	12,215	9,206
	Hall hire	-	17,333	17,333	-
	Zurich Community Trust	-	16,500	16,500	-
	ARE Windrush Surgery Funding	-	3,846	3,846	35
	Fundraising and others	<u>£0</u>	<u>£246,316</u>	<u>£246,316</u>	<u>£136,529</u>
4	CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
		-	50,228	50,228	46,761
	Salaries and wages	-	984	984	956
	Pension costs	-	13,265	13,265	9,584
	Rent and rates	-	-	-	0
	Special events and conferences	-	3,760	3,760	4,720
	Volunteer cost and expenses	-	16,781	16,781	5,795
	Agency and temporary staff	-	4,566	4,566	2,260
	Catering , food and provision	-	1,679	1,679	2,040
	Training and development	-	74,689	74,689	77,356
	Teaching and support services	-	624	624	3,021
	Coach and motor running cost	-	-	-	252
	General expenses	-	5,028	5,028	4,670
	Light and heat	-	7,544	7,544	4,639
	Repairs, maintenance and cleaning	-	412	412	1,255
	Computer consumables	-	2,194	2,194	1,757
	Postage, stationery, printing & telephone	-	386	386	267
	Interest and bank charges	-	4,482	4,482	4,482
	Depreciation	-	3,121	3,121	3,469
	Accountancy and examination	-	8,825	8,825	13,118
	Insurance and licences	<u>£0</u>	<u>£198,568</u>	<u>£198,568</u>	<u>£186,402</u>

**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31ST MARCH 2023**

<b>5</b>	<b>FIXED ASSETS</b>	<b>Motor Vehicle</b>	<b>Furniture &amp; Equipment</b>	
				<b>Total</b>
	COST OR VALUATION			
	Opening balance	44,826	22,864	67,690
	Additions for the year	-	-	-
	Disposal	-	-	-
	Closing balance	<u>44,826</u>	<u>22,864</u>	<u>67,690</u>
	ACCUMULATED DEPRECIATION			
	Opening balance	26,892	22,864	49,756
	Charge for the year	4,482	-	4,482
	Disposal	-	-	-
	Closing balance	<u>31,374</u>	<u>22,864</u>	<u>54,238</u>
	NET BOOK VALUE			
	as at 31st March 2023	<u>£13,452</u>	<u>£0</u>	<u>£13,452</u>
	as at 31st March 2022	<u>£17,934</u>	<u>£0</u>	<u>£17,934</u>
<b>6</b>	<b>CREDITORS: Amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>	
	Other taxation and social security	2,040	5,477	
	Other creditors and accruals	<u>7,251</u>	<u>4,844</u>	
		<u>£9,291</u>	<u>£10,321</u>	



**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31ST MARCH 2023**

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<b>7 UNRESTRICTED FUND</b>		
<b>GENERAL FUND</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Opening balance		
Surplus (deficit) for the year	3,500	14,672
Transfer from Restricted Fund	70,298	(11,172)
Transfer to/from Designated Fund	-	-
Closing balance	-	-
	<b><u>£73,798</u></b>	<b><u>£3,500</u></b>
<b>DESIGNATED FUND</b>		
Opening balance	<b><u>2022</u></b>	<b><u>2021</u></b>
Transfer to/from General Fund	20,000	20,000
Closing balance	-	-
	<b><u>£20,000</u></b>	<b><u>£20,000</u></b>

An amount of £20,000 has been set aside into a designated fund towards the main charity's strategic development, consultancy work, emergency vehicle hire, cover emergency staff costs and redundancy payments.

**9 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Tangible Fixed Assets	-	13,452	13,452
Net current assets	0	80,346	80,346
	<b><u>£0</u></b>	<b><u>£93,798</u></b>	<b><u>£93,798</u></b>

**10 TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

**11 GOING CONCERN - COVID 19**

The management committee have taken initial steps to consider the impact that the COVID 19 situation may have on the charity and consider that CACFO UK has adequate and sufficient sources of funds available for the foreseeable future. Therefore the management committee believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31st March 2023.

**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31ST MARCH 2023**

<b>INCOMING RESOURCES</b>	<u>Restricted</u>	<u>Unrestricted</u>	<b>2023</b>	<b>2022</b>
Grant	-	22,499	22,499	38,699
Activities and donation	-	246,316	246,316	136,529
Bank Interest	-	51	51	2
	<u>0</u>	<u>268,866</u>	<u>268,866</u>	<u>175,230</u>

**COST OF CHARITABLE ACTIVITIES**

Salaries and wages	-	50,228	50,228	46,761
Pension costs	-	984	984	956
Rent and rates	-	13,265	13,265	9,584
Special events and conferences	-	-	-	-
Volunteer cost and expenses	-	3,760	3,760	4,720
Agency and temporary staff	-	16,781	16,781	5,795
Catering , food and provision	-	4,566	4,566	2,260
Training and development	-	1,679	1,679	2,040
Teaching and support services	-	74,689	74,689	77,356
Coach and motor running cost	-	624	624	3,021
General expenses	-	-	-	252
Light and heat	-	5,028	5,028	4,670
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Computer consumables	-	412	412	1,255
Postage, stationery, printing & telephone	-	2,194	2,194	1,757
Interest and bank charges	-	386	386	267
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	3,121	3,121	3,469
Insurance and licences	-	8,825	8,825	13,118
Total resources expended	<u>£0</u>	<u>£198,568</u>	<u>£198,568</u>	<u>£186,402</u>
Net incoming resources	<u>£0</u>	<u>£70,298</u>	<u>£70,298</u>	<u>£(11,172)</u>