

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

England & Wales · Charity number 1153669

Details

Other names CACFO UK

Status Registered

Legal form CIO

Registered 2013-09-04

Register [View on the Charity Commission register](#)

Contact

Address Croydon African Caribbean
Organisation UK
40 Northwood Road
Thornton Heath
CR7 8HQ

Phone 02081274550

Email info@cacfo.org.uk

Website www.cacfouk.org

Activities

Objects: TO PROMOTE THE BENEFIT OF, IN PARTICULAR BUT NOT EXCLUSIVELY, AFRICAN AND AFRICAN CARIBBEAN DESCENDANTS IN THE BOROUGH OF CROYDON WITHOUT DISTINCTION OF AGE, SEX, RACE, POLITICAL OR RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE, EDUCATION OR RECREATION AND LEISURE TIME OCCUPATION FOR THE BENEFITS OF THE RESIDENTS OF CROYDON.

Activities: We 'Care for Elders' in the Community running an Adult Day Centre 5 days per week. Many suffer with dementia. We tend to their physical and mental well-being and help them escape loneliness. We also 'Care for our Youth' through our summer school and other work and 'Care for Community' through our social club and events.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£85,310	£117,253	-	-
2024-03-31	£88,466	£113,295	-	-
2023-03-31	£268,866	£198,568	-	-
2022-03-31	£175,230	£186,402	-	-
2021-03-31	£129,126	£170,870	-	-

Trustees

Name	Role	Appointed
Callton Young	Chair	2013-09-04
Davina Brown		2023-04-20
HAZEL DAVIS		2013-06-07
Lionel Stirling		2023-09-14
WINSTON BERNARD		2013-06-07
ZEAL JAMES		2013-06-07

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

England & Wales - Charity number 1153669

Accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

Charity Number:	1153669
Business Address:	40 Northwood Road Thornton Heath Croydon CR7 8HQ
Management Committee Officers:	C Young OBE - Chair W . Bernard - Treasurer Davina Brown - Secretary
Bankers:	Barclays Bank PLC Brigstock Road Branch Thornton Heath
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

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YEAR ENDED 31ST MARCH 2025

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**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

CACFO's Management Committee is pleased to present our report and the examined financial statement for the year ended 31 March 2025.

Status

CACFO is in its 32nd year since being set up in 1993. It became an unincorporated charity, governed by a constitution on 4 October 1994 (amended 20 June 1995). It later became a Charitable Incorporated Organisation governed by a constitution with voting members other than charity trustees on 30 May 2014 in order to limit liabilities. At the same time, there was a formal name change to 'CACFO UK' though the shorter name, 'CACFO', continues in day-to-day use.

Objective and principal activities of the charity

CACFO's constitutional objectives are 'to promote the benefit of, in particular but not exclusively, African and African Caribbean descendants in the borough of Croydon without distinction of age, sex, race, political or religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interests of social welfare, education or recreation and leisure time occupation for the benefits of the residents of Croydon'.

Our mission statement is to 'Care for our Youth, Care for our Elders, Care for our Community'.

Development, activities and achievements for the year

The Management Committee continued to pursue CACFO's objectives and mission primarily through successfully running our Adult Day Centre, summer school, and community centre.

Our Adult Day Centre remained open 9 to 4, five days a week providing our five-fold programme of activities linked to elders maintaining their independence, dignity and self-respect:

- (i). group exercises to stimulate the mind, e.g. arts & craft classes, regular quiz, reminiscing and memory sessions.
- (ii). group exercises to help physical fitness and promote healthy lifestyles, e.g. seated exercise classes - plus professional talks, e.g. by the Alzheimer's Society, etc
- (iii). group recreational activities, e.g. bingo, day trips, etc
- (iv). nutritious meals: culturally and dietary sensitive lunches prepared on-site by our chef.
- (v). advice and signposting to services and professional help, e.g. to Croydon's Adult Health and Social Care Services, the Government's Windrush Compensation Scheme.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Development, activities and achievements for the year (Continued)

Through this programme of activities, we have been particularly successful at reducing the feeling of isolation and loneliness among elders, and, in some cases, have provided elders with their only hot meal of the day.

Our twice weekly seated exercise classes and weekly 'Music, Memory and Movement' sessions run for us by KORA remained very popular with elders. Elders converse at them, reminisce, laugh, and dance. They form new friendship groups and feel energised.

CACFO would like to thank Zurich Community Trust (ZCT) for its financial sponsorship during 2024/25 - and Zurich's local staff for volunteering to do projects at CACFO under ZCT's Summer Challenges and Winter Challenges. This financial help was vital to the viability of CACFO's Music, Memory and Movement' sessions and keeping CACFO's Minibus Service running, following its reintroduction after shutdown during Covid.

We also thank Croydon 60+ Benevolent Fund Ltd for its financial donation to this work and staff at Croydon Primark. Primark's staff also donated practical Christmas gifts for CACFO's elders, whether bought themselves or collected from customers at a charity display they placed, supported by management, front of store.

CACFO would also like to thank the Windrush Justice Programme for its sponsorship of our **Windrush Compensation Surgeries**, run with Mandala Community Services, to help local elders and others affected by the ongoing Windrush Scandal. We warmly acknowledge a donation from Wandsworth National Education Union whose members were touched by this vital community work, and also wanted to contribute to it.

CACFO held a wonderful **Windrush 75** celebration on 22 June 2024 with sponsorship from The Albert Hunt Trust. This well attended event brought together Windrush charities from across Croydon, and would have made respective Windrush generation founders proud. Held in CACFO's Windrush Garden, with its theme of '**Our Pioneers, Our Heroes, Our Contribution**', Croydon Windrush elders, their descendants and others came together at this milestone date to celebrate the contribution that they and other Caribbean men and women have made, and continue to make, to Britain's wellbeing.

CACFO, as ever, ran a **Summer School**. Unfortunately, this was smaller than usual as absence of Local Council funding for our charity in 2024 meant charging for student places.

CACFO's Domino Club remained active throughout 2024/25 meeting three evenings per week and proving an ever-popular draw for the local community.

The Management Committee is grateful to CACFO's team of volunteers who gave generously of their time in support of our small team of regular staff.

Finally, we extend our warmest thanks to CACFO's elderly members who attended our Adult Day Centre in 2024/25 and together with the Day centre's team derived so much and gave so much back in return making the Committee's role worthwhile.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Management Committee

The members of the management committee as at the end of the year were:

Mr Callton Young	Chair
Mr Winston Bernard	Treasurer
Ms Davina Brown	Secretary
Mr Zedford James	Member
Mrs Hazel Davis	Member
Mr Lionel Stirling	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee



Chairperson

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

We report on the financial statements of the charity for the year ended 31st March 2025, which are set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co 29/01/2026

LERROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025

INCOMING RESOURCES	NOTES	Restricted	Unrestricted	2025	2024
Charitable activities	1(b) & 2				
Grants		-	-	-	9,233
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	85,310	85,310	88,466
Bank Interest		-	934	934	685
Total incoming resources		<u>0</u>	<u>86,244</u>	<u>86,244</u>	<u>98,384</u>
RESOURCES EXPENDED					
Charitable activities	1(g) & 4	-	117,253	117,253	113,295
Total resources expended		<u>0</u>	<u>117,253</u>	<u>117,253</u>	<u>113,295</u>
Net Incoming resources		0	(31,009)	(31,009)	(14,911)
Funds brought forward		<u>0</u>	<u>78,887</u>	<u>78,887</u>	<u>93,798</u>
Funds carried forward		<u>£0</u>	<u>£47,878</u>	<u>£47,878</u>	<u>£78,887</u>

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
BALANCE SHEET AS AT 31ST MARCH 2025**

	<u>NOTES</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS	5	4,488	8,970
CURRENT ASSETS			
Cash and bank balances		46,011	73,869
		46,011	73,869
CREDITORS: Amounts falling due within one year	6	(2,621)	(3,952)
NET CURRENT (LIABILITIES) ASSETS		43,390	69,917
NET ASSETS		<u>£47,878</u>	<u>£78,887</u>
FINANCED BY:			
UNRESTRICTED FUNDS			
General fund	7	27,878	58,887
Designated fund	7	20,000	20,000
		<u>£47,878</u>	<u>£78,887</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....

Date.....20/1/26

Treasurer.....

Date.....29/1/26

The accompanying notes form an integral part of the accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

CACFO UK constitutes a public benefit entity as defined by FRS 102

(b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

(c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Motor Vehicles	10%
Equipment and Furniture	25%

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025

(e) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(f) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(g) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2025

2	GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	Croydon Council-Voluntary Sector	-	-	-	9,233
		<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£9,233</u>
3	ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	School Fees	-	-	-	12,787
	Luncheon club	-	43,749	43,749	26,112
	Domino Club	-	900	900	-
	Hall hire	-	10,251	10,251	16,949
	Zurich Community Trust	-	16,500	16,500	17,333
	ARE Windrush Surgery Funding	-	5,500	5,500	2,000
	Community Fund	-	-	-	9,000
	The Croydon 60+ Benevolent Fund Ltd	-	1,000	1,000	-
	Albert Hunt Trust -Windrush	-	4,000	4,000	-
	Wandsworth National Education Union -Windrush	-	300	300	-
	Fundraising and others	-	<u>3,110</u>	<u>3,110</u>	<u>4,285</u>
		<u>£0</u>	<u>£85,310</u>	<u>£85,310</u>	<u>£88,466</u>
4	CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	Salaries and wages	-	16,708	16,708	28,228
	Pension costs	-	312	312	285
	Rent and rates	-	8,912	8,912	11,160
	Special events and conferences	-	3,725	3,725	7,371
	Volunteer cost and expenses	-	980	980	2,042
	Professional fees and services	-	38,777	38,777	19,289
	Catering , food and provision	-	7,731	7,731	6,722
	Training and development	-	2,700	2,700	2,800
	Teaching and support services	-	-	-	2,875
	Coach and motor running cost	-	5,053	5,053	400
	Light and heat	-	6,999	6,999	4,041
	Repairs, maintenance and cleaning	-	8,454	8,454	10,378
	Computer consumables	-	141	141	769
	Postage, stationery, printing & telephone	-	3,813	3,813	3,146
	Interest and bank charges	-	255	255	437
	Depreciation	-	4,482	4,482	4,482
	Accountancy and examination	-	2,606	2,606	2,796
	Insurance and licences	-	<u>5,605</u>	<u>5,605</u>	<u>6,074</u>
		<u>£0</u>	<u>£117,253</u>	<u>£117,253</u>	<u>£113,295</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2025

5	FIXED ASSETS	Motor Vehicle	Furniture & Equipment	Total
	COST OR VALUATION			
	Opening balance	44,826	22,864	67,690
	Additions for the year	-	-	-
	Disposal	-	-	-
	Closing balance	<u>44,826</u>	<u>22,864</u>	<u>67,690</u>
	ACCUMULATED DEPRECIATION			
	Opening balance	35,856	22,864	58,720
	Charge for the year	4,482	-	4,482
	Disposal	-	-	-
	Closing balance	<u>40,338</u>	<u>22,864</u>	<u>63,202</u>
	NET BOOK VALUE			
	as at 31st March 2025	<u>£4,488</u>	<u>£0</u>	<u>£4,488</u>
	as at 31st March 2024	<u>£8,970</u>	<u>£0</u>	<u>£8,970</u>
6	CREDITORS: Amounts falling due within one year		<u>2025</u>	<u>2024</u>
	Other taxation and social security		657	-49
	Other creditors and accruals		<u>1,964</u>	<u>4,001</u>
			<u>£2,621</u>	<u>£3,952</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2025

7	UNRESTRICTED FUND	<u>2025</u>	<u>2024</u>
	GENERAL FUND		
	Opening balance	58,887	73,798
	Surplus (deficit) for the year	(31,009)	(14,911)
	Transfer from Restricted Fund	-	-
	Transfer to/from Designated Fund	-	-
	Closing balance	<u>£27,878</u>	<u>£58,887</u>
	 DESIGNATED FUND	 <u>2025</u>	 <u>2024</u>
	Opening balance	20,000	20,000
	Transfer to/from General Fund	-	-
	Closing balance	<u>£20,000</u>	<u>£20,000</u>

An amount of £20,000 has been set aside into a designated fund towards the main charity's strategic development, consultancy work, emergency vehicle hire, cover emergency staff costs and redundancy payments.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Tangible Fixed Assets	-	4,488	4,488
Net current assets	<u>0</u>	<u>43,390</u>	43,390
	<u>£0</u>	<u>£47,878</u>	<u>£47,878</u>

10 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2025

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
Grant	-	-	-	9,233
Activities and donation	-	85,310	85,310	88,466
Bank Interest	-	934	934	685
	<u>0</u>	<u>86,244</u>	<u>86,244</u>	<u>98,384</u>
 COST OF CHARITABLE ACTIVITIES				
Salaries and wages	-	16,708	16,708	28,228
Pension costs	-	312	312	285
Rent and rates	-	8,912	8,912	11,160
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Accountancy and examination	-	2,606	2,606	2,796
Insurance and licences	-	5,605	5,605	6,074
 Total resources expended	 <u>£0</u>	 <u>£117,253</u>	 <u>£117,253</u>	 <u>£113,295</u>
 Net incoming resources	 <u>£0</u>	 <u>£(31,009)</u>	 <u>£(31,009)</u>	 <u>£(14,911)</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

England & Wales - Charity number 1153669

Accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024

Charity Number:	1153669
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Objective and principal activities of the charity

CACFO's objectives since 1993 have been 'to promote the benefit of, but not exclusively, African and African Caribbean descendants in the borough of Croydon without distinction of age, sex, race, political or religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interests of social welfare, education or recreation and leisure time occupation for the benefits of the residents of Croydon'.

Our mission statement is to 'Care for our Youth, Care for our Elders, Care for our Community'.

Development, activities and achievements for the year

The Management Committee continued to pursue CACFO's objectives and mission primarily through successfully running our Adult Day Centre, summer school, and community centre.

Our Adult Day Centre is open 9 to 4, five days a week, 52 weeks of the year bar Christmas and Bank Holidays. Our elders desire independence, dignity and self-respect. We provide a five-fold programme to help them achieve this:

- (i). group exercises to stimulate the mind, e.g. arts & craft classes, regular quiz, reminiscing and memory game sessions
- (ii). group exercises to help physical fitness and promote healthy lifestyles, e.g. seated exercise classes - plus professional talks, e.g. by the Alzheimer's Society, etc
- (iii). group recreational activities, e.g. bingo, day trips, etc
- (iv). nutritious meals: culturally and dietary sensitive lunches prepared on-site by our chef
- (v). advice and signposting to services and help, e.g. to Croydon's Adult Health and Social Care Services, the Government's Windrush Compensation Scheme, etc

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Development, activities and achievements for the year (Continued)

Through this programme of activities, we were highly successful at reducing the feeling of isolation and loneliness among elders. We successfully helped members to maximise their independence and wellbeing, to live in their own homes for longer and, in some cases, provided their only hot meal of the day.

Alongside twice weekly seated exercise classes CACFO heavily promoted 'Music, Memory and Movement' sessions throughout the year. The sessions trigger memories in elders, particularly early experiences in England and raising families here. They encourage conversation, reminiscing, laughter, dancing among elders. New friendship groups have been formed and have positively impacted membership. Our Music, Memory and Movement' sessions were made possible through CACFO's partnership with Zurich Community Trust (ZCT). Their sponsorship not only made the sessions viable, but allowed the reintroduction of CACFO's Minibus Service following Covid and more. Financial sponsorship was backed up by staff volunteers doing projects for CACFO under ZCT's Summer and Winter Challenge programmes.

The National Lottery Community Fund generously supported CACFO's 'Windrush 75' celebrations on 22 June 2023 which proved hugely successful. The Windrush Justice Programme funded CACFO's Windrush Compensation Surgeries run to help local elders and others affected by the ongoing Windrush Scandal.

CACFO, as ever, ran a successful summer school. Unfortunately, the absence of Local Council funding in 2023 meant we had to return to charging for student places.

CACFO's social club remained active throughout 2023/24 with dominoes proving an ever-popular draw for the local community.

The Management Committee is grateful to CACFO's team of volunteers who gave generously of their time in support of our small team of regular staff.

We extend our thanks to elderly members who attended our Day Centre and their carers. Again, we repeat our heartfelt thanks to our partners, whose support enabled CACFO's success in 2023/24.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Management Committee

The members of the management committee as at the end of the year were:

Mr Callton Young	Chair
Mr Winston Bernard	Treasurer
Ms Davina Brown	Secretary
Mr Zedford James	Member
Mrs Hazel Davis	Member
Mr Lionel Stirling	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee



Chairperson

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

We report on the financial statements of the charity for the year ended 31st March 2024, which are set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co 11/A2/2025

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	<u>NOTES</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
Charitable activities	1(b) & 2				
Grants		-	9,233	9,233	22,499
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	88,466	88,466	246,316
Bank Interest		-	685	685	51
Total incoming resources		<u>0</u>	<u>98,384</u>	<u>98,384</u>	<u>268,866</u>
 RESOURCES EXPENDED					
Charitable activities	1(g) & 4	-	113,295	113,295	198,568
Total resources expended		<u>0</u>	<u>113,295</u>	<u>113,295</u>	<u>198,568</u>
 Net Incoming resources		 0	 (14,911)	 (14,911)	 70,298
Funds brought forward		<u>0</u>	<u>93,798</u>	<u>93,798</u>	<u>23,500</u>
Funds carried forward		<u>£0</u>	<u>£78,887</u>	<u>£78,887</u>	<u>£93,798</u>


There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

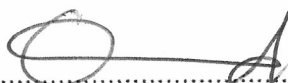
**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
BALANCE SHEET AS AT 31ST MARCH 2024**

	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS	5	8,970	13,452
CURRENT ASSETS			
Cash and bank balances		73,869	89,637
		73,869	89,637
CREDITORS: Amounts falling due within one year	6	(3,952)	(9,291)
NET CURRENT (LIABILITIES) ASSETS		69,917	80,346
NET ASSETS		<u>£78,887</u>	<u>£93,798</u>
FINANCED BY:			
UNRESTRICTED FUNDS			
General fund	7	58,887	73,798
Designated fund	7	20,000	20,000
		<u>£78,887</u>	<u>£93,798</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....

Date.....11/2/25

Treasurer.....

Date.....11/2/25

The accompanying notes form an integral part of the accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

CACFO UK constitutes a public benefit entity as defined by FRS 102

(b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

(c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Motor Vehicles	10%
Equipment and Furniture	25%

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

(e) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(f) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(g) **Charitable activities**

Cost of activities represents those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

2	GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
	Croydon Council-Voluntary Sector	-	9,233	9,233	22,499
		<u>£0</u>	<u>£9,233</u>	<u>£9,233</u>	<u>£22,499</u>
3	ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
	School Fees	-	12,787	12,787	167,793
	Luncheon club	-	26,112	26,112	28,629
	Hall hire	-	16,949	16,949	12,215
	Zurich Community Trust	-	17,333	17,333	17,333
	ARE Windrush Surgery Funding	-	2,000	2,000	16,500
	Community Fund	-	9,000	9,000	-
	Fundraising and others	-	4,285	4,285	3,846
		<u>£0</u>	<u>£88,466</u>	<u>£88,466</u>	<u>£246,316</u>
4	CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
	Salaries and wages	-	28,228	28,228	50,228
	Pension costs	-	285	285	984
	Rent and rates	-	11,160	11,160	13,265
	Special events and conferences	-	7,371	7,371	0
	Volunteer cost and expenses	-	2,042	2,042	3,760
	Agency and temporary staff	-	19,289	19,289	16,781
	Catering , food and provision	-	6,722	6,722	4,566
	Training and development	-	2,800	2,800	1,679
	Teaching and support services	-	2,875	2,875	74,689
	Coach and motor running cost	-	400	400	624
	Light and heat	-	4,041	4,041	5,028
	Repairs, maintenance and cleaning	-	10,378	10,378	7,544
	Computer consumables	-	769	769	412
	Postage, stationery, printing & telephone	-	3,146	3,146	2,194
	Interest and bank charges	-	437	437	386
	Depreciation	-	4,482	4,482	4,482
	Accountancy and examination	-	2,796	2,796	3,121
	Insurance and licences	-	6,074	6,074	8,825
		<u>£0</u>	<u>£113,295</u>	<u>£113,295</u>	<u>£198,568</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

5	FIXED ASSETS	Motor Vehicle	Furniture & Equipment	Total
	COST OR VALUATION			
	Opening balance	44,826	22,864	67,690
	Additions for the year	-	-	-
	Disposal	-	-	-
	Closing balance	<u>44,826</u>	<u>22,864</u>	<u>67,690</u>
	ACCUMULATED DEPRECIATION			
	Opening balance	31,374	22,864	54,238
	Charge for the year	4,482	-	4,482
	Disposal	-	-	-
	Closing balance	<u>35,856</u>	<u>22,864</u>	<u>58,720</u>
	NET BOOK VALUE			
	as at 31st March 2024	<u>£8,970</u>	<u>£0</u>	<u>£8,970</u>
	as at 31st March 2023	<u>£13,452</u>	<u>£0</u>	<u>£13,452</u>
6	CREDITORS: Amounts falling due within one year		<u>2024</u>	<u>2023</u>
	Other taxation and social security		-49	2,040
	Other creditors and accruals		<u>4,001</u>	<u>7,251</u>
			<u>£3,952</u>	<u>£9,291</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

7 UNRESTRICTED FUND	<u>2024</u>	<u>2023</u>
GENERAL FUND		
Opening balance	73,798	3,500
Surplus (deficit) for the year	(14,911)	70,298
Transfer from Restricted Fund	-	-
Transfer to/from Designated Fund	-	-
Closing balance	<u>£58,887</u>	<u>£73,798</u>
 DESIGNATED FUND	 <u>2024</u>	 <u>2023</u>
Opening balance	20,000	20,000
Transfer to/from General Fund	-	-
Closing balance	<u>£20,000</u>	<u>£20,000</u>

An amount of £20,000 has been set aside into a designated fund towards the main charity's strategic development, consultancy work, emergency vehicle hire, cover emergency staff costs and redundancy payments.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Tangible Fixed Assets	-	8,970	8,970
Net current assets	<u>0</u>	<u>69,917</u>	69,917
	<u>£0</u>	<u>£78,887</u>	<u>£78,887</u>

10 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
Grant	-	9,233	9,233	22,499
Activities and donation	-	88,466	88,466	246,316
Bank Interest	-	685	685	51
	<u>0</u>	<u>98,384</u>	<u>98,384</u>	<u>268,866</u>
 COST OF CHARITABLE ACTIVITIES				
Salaries and wages	-	28,228	28,228	50,228
Pension costs	-	285	285	984
Rent and rates	-	11,160	11,160	13,265
Special events and conferences	-	7,371	7,371	-
Volunteer cost and expenses	-	2,042	2,042	3,760
Agency and temporary staff	-	19,289	19,289	16,781
Catering , food and provision	-	6,722	6,722	4,566
Training and development	-	2,800	2,800	1,679
Teaching and support services	-	2,875	2,875	74,689
Coach and motor running cost	-	400	400	624
Light and heat	-	4,041	4,041	5,028
Repairs, maintenance and cleaning	-	10,378	10,378	7,544
Computer consumables	-	769	769	412
Postage, stationery, printing & telephone	-	3,146	3,146	2,194
Interest and bank charges	-	437	437	386
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	2,796	2,796	3,121
Insurance and licences	-	6,074	6,074	8,825
 Total resources expended	 <u>£0</u>	 <u>£113,295</u>	 <u>£113,295</u>	 <u>£198,568</u>
 Net incoming resources	 <u>£0</u>	 <u>£(14,911)</u>	 <u>£(14,911)</u>	 <u>£70,298</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

England & Wales - Charity number 1153669

Accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

Charity Number:	1153669
Business Address:	40 Northwood Road Thornton Heath Croydon CR7 8HQ
Management Committee Officers:	C Young OBE - Chair W . Bernard - Treasurer
Bankers:	Barclays Bank PLC Brigstock Road Branch Thornton Heath
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

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Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

CACFO UK has pleasure in presenting our report and the examined financial statement for the year ended 31 March 2023.

Status

CACFO UK turned 30 years old in 2022 from its inception in 1993. It became an unincorporated charity, governed by a constitution which it adopted on 4 October 1994 (amended 20 June 1995). On 30 May 2014, it became a Charitable Incorporated Organisation governed by a constitution with voting members other than its charity trustees to limit its liabilities. At the same time, it was rebadged from CACFO to CACFO UK.

Objective and principal activities of the charity

The objects of CACFO UK remain 'to promote the benefit of, but not exclusively, African and African Caribbean descendants in the borough of Croydon without distinction of age, sex, race, political or religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interests of social welfare, education or recreation and leisure time occupation for the benefits of the residents of Croydon'.

Our three-pronged mission is to '*Care for our Youth, Care for our Elders, Care for our Community*'.

Development, activities and achievements for the year

The Management Committee continued to pursue CACFO UK's mission statement primarily through the successful running of an Adult Day Centre, a community centre and an Alternative Education Provision (independent day school) for children excluded or at risk of exclusion from mainstream education.

Our Adult Day Centre is normally open 9 to 4, five days a week, 52 weeks of the year bar Christmas and Bank Holidays. Our elders desire independence, dignity and self-respect. Our five-fold programme is designed to help them improve their physical and mental wellbeing through:

- (i). i. group exercises to stimulate the mind, e.g. arts & craft classes, regular quiz, reminiscing and memory game sessions
- (ii). ii. group exercises to help physical fitness and promote healthy lifestyles, e.g. seated exercise classes and Yoga sessions - plus talks by the Alzheimer's Society and British Heart Foundation, etc
- (iii). iii. group recreational activities, e.g. bingo, day trips to the seaside, cinema, etc
- (iv). nutritious meals: about 5,000 culturally and dietary sensitive lunches were prepared on-site and served by our chef .
- (v). v. advice and signposting to services, e.g. to Advisory Services Croydon.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Development, activities and achievements for the year (Continued)

Through this programme we were highly successful at reducing the feeling of isolation and loneliness among members. We were also successful in helping elders to maximise their independence and wellbeing, to live in their own homes for longer and, in many cases, we provided their only hot meal of the day.

On 11 September 2022 CACFO UK became a partner of Zurich Community Trust following a successful application to their local partner's scheme. The partnership proved timely given our Local Authority ran into financial difficulties (issuing a Section 114 notice) and scaled back its grants to Croydon's Voluntary and Community Sector, including CACFO. The partnership has also proved productive because of the volunteering and other help provided under the scheme. The benefits of the partnership for our elders have been clear. CACFO is grateful to ZCT. We are also grateful to the National Lottery Community Fund which generously supported our 'Windrush 75' celebrations in 22 June 2022: and to Action for Race Equality, which generously funded our Windrush Compensation Surgeries that have been able to help local elders and others affected by the Windrush Scandal.

CACFO UK ran a highly successful 2022 Summer School. It was free of charge to young people on Free School Meals, being part of the Government's Holiday Activities and Food programme campaigned for by Premier League footballer Marcus Rashford. In addition to healthy nutritious lunches, we provided a range of activities including Sports and Fitness; Music Production; Creative Art; Healthy Body and Planet; Entertainment and Day Trips.

As reported last year, CACFO's Education Centre was inspected in February 2022 by Ofsted and rated 'Good'. Sadly, we reported at the same time that the school business model was becoming 'increasingly challenging and fragile' because pupils normally placed with us by the Local Authority, our main source of school work, had dried up due to the Council's dire financial situation. Over the course of 2022/23 it became self-evident that despite efforts to increase respite activities directly with mainstream schools, the absence of pupil referrals from the Local Authority itself meant school income had become insufficient to cover fixed overheads, including teaching costs. The Governing Body and Trustees decided that the model was unsustainable and closed the school in an orderly manner on 10 February 2023.

Our social club remained active throughout 2022/23 with dominoes proving an ever-popular draw for the local community.

The Management Committee is ever grateful to our team of volunteers who - so ably - help and support our small team of regular staff.

We extend thanks to our elderly members and their carers who attend the Day Centre; and offer heartfelt thanks to all our partners who helped us to make CACFO UK an ongoing success during 2022/23.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Management Committee

The members of the management committee as at the end of the year were:

Mr Callton Young	Chair
Mr Winston Bernard	Treasurer
Mr Ian Griffith	Member
Mr Zedford James	Member
Mrs Hazel Davis	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee



Chairperson

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

We report on the financial statements of the charity for the year ended 31st March 2023, which are set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

LEROY REID & CO
 CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
 299 Northborough Road
 Norbury
 London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES	<u>NOTES</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
Charitable activities	1(b) & 2				
Grants		-	22,499	22,499	38,699
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	246,316	246,316	136,529
Bank Interest		-	51	51	2
Total incoming resources		<u>0</u>	<u>268,866</u>	<u>268,866</u>	<u>175,230</u>
RESOURCES EXPENDED					
Charitable activities	1(g) & 4	-	198,568	198,568	186,402
Total resources expended		<u>0</u>	<u>198,568</u>	<u>198,568</u>	<u>186,402</u>
Net Incoming resources		0	70,298	70,298	(11,172)
Funds brought forward		<u>0</u>	<u>23,500</u>	<u>23,500</u>	<u>34,672</u>
Funds carried forward		<u>£0</u>	<u>£93,798</u>	<u>£93,798</u>	<u>£23,500</u>


There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts


**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
BALANCE SHEET AS AT 31ST MARCH 2023**

	<u>NOTES</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS	5	13,452	17,934
CURRENT ASSETS			
Cash and bank balances		89,637	15,887
		<u>89,637</u>	<u>15,887</u>
CREDITORS: Amounts falling due within one year	6	(9,291)	(10,321)
NET CURRENT (LIABILITIES) ASSETS		80,346	5,566
NET ASSETS		<u>£93,798</u>	<u>£23,500</u>
FINANCED BY:			
UNRESTRICTED FUNDS			
General fund	7	73,798	3,500
Designated fund	7	20,000	20,000
		<u>£93,798</u>	<u>£23,500</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....

Date.....30/1/24

Treasurer.....

Date.....30/1/24

The accompanying notes form an integral part of the accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

CACFO UK constitutes a public benefit entity as defined by FRS 102

(b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

(c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Motor Vehicles	10%
Equipment and Furniture	25%

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

(e) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(f) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(g) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2023

2 GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
Croydon Council-Voluntary Sector	-	22,499	22,499	38,699
	<u>£0</u>	<u>£22,499</u>	<u>£22,499</u>	<u>£38,699</u>
3 ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
School Fees	-	167,793	167,793	125,256
Luncheon club	-	28,629	28,629	2,032
Hall hire	-	12,215	12,215	9,206
Zurich Community Trust	-	17,333	17,333	-
ARE Windrush Surgery Funding	-	16,500	16,500	-
Fundraising and others	-	3,846	3,846	35
	<u>£0</u>	<u>£246,316</u>	<u>£246,316</u>	<u>£136,529</u>
4 CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
Salaries and wages	-	50,228	50,228	46,761
Pension costs	-	984	984	956
Rent and rates	-	13,265	13,265	9,584
Special events and conferences	-	-	-	0
Volunteer cost and expenses	-	3,760	3,760	4,720
Agency and temporary staff	-	16,781	16,781	5,795
Catering , food and provision	-	4,566	4,566	2,260
Training and development	-	1,679	1,679	2,040
Teaching and support services	-	74,689	74,689	77,356
Coach and motor running cost	-	624	624	3,021
General expenses	-	-	-	252
Light and heat	-	5,028	5,028	4,670
Repairs, maintenance and cleaning	-	7,544	7,544	4,639
Computer consumables	-	412	412	1,255
Postage, stationery, printing & telephone	-	2,194	2,194	1,757
Interest and bank charges	-	386	386	267
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	3,121	3,121	3,469
Insurance and licences	-	8,825	8,825	13,118
	<u>£0</u>	<u>£198,568</u>	<u>£198,568</u>	<u>£186,402</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2023

5	FIXED ASSETS	Motor Vehicle	Furniture & Equipment		Total
	COST OR VALUATION				
	Opening balance	44,826	22,864		67,690
	Additions for the year	-	-		-
	Disposal	=	=		=
	Closing balance	<u>44,826</u>	<u>22,864</u>		<u>67,690</u>
	ACCUMULATED DEPRECIATION				
	Opening balance	26,892	22,864		49,756
	Charge for the year	4,482	-		4,482
	Disposal	=	=		=
	Closing balance	<u>31,374</u>	<u>22,864</u>		<u>54,238</u>
	NET BOOK VALUE				
	as at 31st March 2023	<u>£13,452</u>	<u>£0</u>		<u>£13,452</u>
	as at 31st March 2022	<u>£17,934</u>	<u>£0</u>		<u>£17,934</u>
6	CREDITORS: Amounts falling due within one year			<u>2023</u>	<u>2022</u>
	Other taxation and social security			2,040	5,477
	Other creditors and accruals			<u>7,251</u>	<u>4,844</u>
				<u>£9,291</u>	<u>£10,321</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2023

12

7 UNRESTRICTED FUND			
GENERAL FUND	<u>2023</u>	<u>2022</u>	
Opening balance			
Surplus (deficit) for the year	3,500	14,672	
Transfer from Restricted Fund	70,298	(11,172)	
Transfer to/from Designated Fund	-	-	
Closing balance	<u>£73,798</u>	<u>£3,500</u>	
 DESIGNATED FUND			
Opening balance	<u>2022</u>	<u>2021</u>	
Transfer to/from General Fund	20,000	20,000	
Closing balance	<u>£20,000</u>	<u>£20,000</u>	

An amount of £20,000 has been set aside into a designated fund towards the main charity's strategic development, consultancy work, emergency vehicle hire, cover emergency staff costs and redundancy payments.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Tangible Fixed Assets	-	13,452	13,452
Net current assets	<u>0</u>	<u>80,346</u>	<u>80,346</u>
	<u>£0</u>	<u>£93,798</u>	<u>£93,798</u>

10 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

11 GOING CONCERN - COVID 19

The management committee have taken initial steps to consider the impact that the COVID 19 situation may have on the charity and consider that CACFO UK has adequate and sufficient sources of funds available for the foreseeable future. Therefore the management committee believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31st March 2023.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	2023	2022
Grant	-	22,499	22,499	38,699
Activities and donation	-	246,316	246,316	136,529
Bank Interest	-	51	51	2
	<u>0</u>	<u>268,866</u>	<u>268,866</u>	<u>175,230</u>
 COST OF CHARITABLE ACTIVITIES				
Salaries and wages	-	50,228	50,228	46,761
Pension costs	-	984	984	956
Rent and rates	-	13,265	13,265	9,584
Special events and conferences	-	-	-	-
Volunteer cost and expenses	-	3,760	3,760	4,720
Agency and temporary staff	-	16,781	16,781	5,795
Catering , food and provision	-	4,566	4,566	2,260
Training and development	-	1,679	1,679	2,040
Teaching and support services	-	74,689	74,689	77,356
Coach and motor running cost	-	624	624	3,021
General expenses	-	-	-	252
Light and heat	-	5,028	5,028	4,670
Repairs, maintenance and cleaning	-	7,544	7,544	4,639
Computer consumables	-	412	412	1,255
Postage, stationery, printing & telephone	-	2,194	2,194	1,757
Interest and bank charges	-	386	386	267
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	3,121	3,121	3,469
Insurance and licences	-	8,825	8,825	13,118
 Total resources expended	 <u>£0</u>	 <u>£198,568</u>	 <u>£198,568</u>	 <u>£186,402</u>
 Net incoming resources	 <u>£0</u>	 <u>£70,298</u>	 <u>£70,298</u>	 <u>£(11,172)</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

England & Wales - Charity number 1153669

Accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

Charity Number:	1153669
Business Address:	40 Northwood Road Thornton Heath Croydon CR7 8HQ
Management Committee Officers:	C Young OBE - Chair W . Bernard - Treasurer
Bankers:	Barclays Bank PLC Brigstock Road Branch Thornton Heath
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

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Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

CACFO UK has pleasure in presenting our report and the examined financial statement for the year ended 31 March 2023.

Status

CACFO UK turned 30 years old in 2022 from its inception in 1993. It became an unincorporated charity, governed by a constitution which it adopted on 4 October 1994 (amended 20 June 1995). On 30 May 2014, it became a Charitable Incorporated Organisation governed by a constitution with voting members other than its charity trustees to limit its liabilities. At the same time, it was rebadged from CACFO to CACFO UK.

Objective and principal activities of the charity

The objects of CACFO UK remain 'to promote the benefit of, but not exclusively, African and African Caribbean descendants in the borough of Croydon without distinction of age, sex, race, political or religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interests of social welfare, education or recreation and leisure time occupation for the benefits of the residents of Croydon'.

Our three-pronged mission is to '*Care for our Youth, Care for our Elders, Care for our Community*'.

Development, activities and achievements for the year

The Management Committee continued to pursue CACFO UK's mission statement primarily through the successful running of an Adult Day Centre, a community centre and an Alternative Education Provision (independent day school) for children excluded or at risk of exclusion from mainstream education.

Our Adult Day Centre is normally open 9 to 4, five days a week, 52 weeks of the year bar Christmas and Bank Holidays. Our elders desire independence, dignity and self-respect. Our five-fold programme is designed to help them improve their physical and mental wellbeing through:

- (i). i. group exercises to stimulate the mind, e.g. arts & craft classes, regular quiz, reminiscing and memory game sessions
- (ii). ii. group exercises to help physical fitness and promote healthy lifestyles, e.g. seated exercise classes and Yoga sessions - plus talks by the Alzheimer's Society and British Heart Foundation, etc
- (iii). iii. group recreational activities, e.g. bingo, day trips to the seaside, cinema, etc
- (iv). nutritious meals: about 5,000 culturally and dietary sensitive lunches were prepared on-site and served by our chef .
- (v). v. advice and signposting to services, e.g. to Advisory Services Croydon.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Development, activities and achievements for the year (Continued)

Through this programme we were highly successful at reducing the feeling of isolation and loneliness among members. We were also successful in helping elders to maximise their independence and wellbeing, to live in their own homes for longer and, in many cases, we provided their only hot meal of the day.

On 11 September 2022 CACFO UK became a partner of Zurich Community Trust following a successful application to their local partner's scheme. The partnership proved timely given our Local Authority ran into financial difficulties (issuing a Section 114 notice) and scaled back its grants to Croydon's Voluntary and Community Sector, including CACFO. The partnership has also proved productive because of the volunteering and other help provided under the scheme. The benefits of the partnership for our elders have been clear. CACFO is grateful to ZCT. We are also grateful to the National Lottery Community Fund which generously supported our 'Windrush 75' celebrations in 22 June 2022: and to Action for Race Equality, which generously funded our Windrush Compensation Surgeries that have been able to help local elders and others affected by the Windrush Scandal.

CACFO UK ran a highly successful 2022 Summer School. It was free of charge to young people on Free School Meals, being part of the Government's Holiday Activities and Food programme campaigned for by Premier League footballer Marcus Rashford. In addition to healthy nutritious lunches, we provided a range of activities including Sports and Fitness; Music Production; Creative Art; Healthy Body and Planet; Entertainment and Day Trips.

As reported last year, CACFO's Education Centre was inspected in February 2022 by Ofsted and rated 'Good'. Sadly, we reported at the same time that the school business model was becoming 'increasingly challenging and fragile' because pupils normally placed with us by the Local Authority, our main source of school work, had dried up due to the Council's dire financial situation. Over the course of 2022/23 it became self-evident that despite efforts to increase respite activities directly with mainstream schools, the absence of pupil referrals from the Local Authority itself meant school income had become insufficient to cover fixed overheads, including teaching costs. The Governing Body and Trustees decided that the model was unsustainable and closed the school in an orderly manner on 10 February 2023.

Our social club remained active throughout 2022/23 with dominoes proving an ever-popular draw for the local community.

The Management Committee is ever grateful to our team of volunteers who - so ably - help and support our small team of regular staff.

We extend thanks to our elderly members and their carers who attend the Day Centre; and offer heartfelt thanks to all our partners who helped us to make CACFO UK an ongoing success during 2022/23.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Management Committee

The members of the management committee as at the end of the year were:

Mr Callton Young	Chair
Mr Winston Bernard	Treasurer
Mr Ian Griffith	Member
Mr Zedford James	Member
Mrs Hazel Davis	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee



Chairperson

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

We report on the financial statements of the charity for the year ended 31st March 2023, which are set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

LEROY REID & CO
 CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
 299 Northborough Road
 Norbury
 London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES	<u>NOTES</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
Charitable activities	1(b) & 2				
Grants		-	22,499	22,499	38,699
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	246,316	246,316	136,529
Bank Interest		-	51	51	2
Total incoming resources		<u>0</u>	<u>268,866</u>	<u>268,866</u>	<u>175,230</u>
RESOURCES EXPENDED					
Charitable activities	1(g) & 4	-	198,568	198,568	186,402
Total resources expended		<u>0</u>	<u>198,568</u>	<u>198,568</u>	<u>186,402</u>
Net Incoming resources		0	70,298	70,298	(11,172)
Funds brought forward		<u>0</u>	<u>23,500</u>	<u>23,500</u>	<u>34,672</u>
Funds carried forward		<u>£0</u>	<u>£93,798</u>	<u>£93,798</u>	<u>£23,500</u>


There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

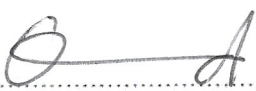
**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
BALANCE SHEET AS AT 31ST MARCH 2023**

	<u>NOTES</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS	5	13,452	17,934
CURRENT ASSETS			
Cash and bank balances		89,637	15,887
		<u>89,637</u>	<u>15,887</u>
CREDITORS: Amounts falling due within one year	6	(9,291)	(10,321)
NET CURRENT (LIABILITIES) ASSETS		80,346	5,566
NET ASSETS		<u>£93,798</u>	<u>£23,500</u>
FINANCED BY:			
UNRESTRICTED FUNDS			
General fund	7	73,798	3,500
Designated fund	7	20,000	20,000
		<u>£93,798</u>	<u>£23,500</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....

Date.....30/1/24

Treasurer.....

Date.....30/1/24

The accompanying notes form an integral part of the accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

CACFO UK constitutes a public benefit entity as defined by FRS 102

(b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

(c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Motor Vehicles	10%
Equipment and Furniture	25%

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

(e) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(f) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(g) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2023

2 GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
Croydon Council-Voluntary Sector	-	22,499	22,499	38,699
	<u>£0</u>	<u>£22,499</u>	<u>£22,499</u>	<u>£38,699</u>
3 ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
School Fees	-	167,793	167,793	125,256
Luncheon club	-	28,629	28,629	2,032
Hall hire	-	12,215	12,215	9,206
Zurich Community Trust	-	17,333	17,333	-
ARE Windrush Surgery Funding	-	16,500	16,500	-
Fundraising and others	-	3,846	3,846	35
	<u>£0</u>	<u>£246,316</u>	<u>£246,316</u>	<u>£136,529</u>
4 CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
Salaries and wages	-	50,228	50,228	46,761
Pension costs	-	984	984	956
Rent and rates	-	13,265	13,265	9,584
Special events and conferences	-	-	-	0
Volunteer cost and expenses	-	3,760	3,760	4,720
Agency and temporary staff	-	16,781	16,781	5,795
Catering , food and provision	-	4,566	4,566	2,260
Training and development	-	1,679	1,679	2,040
Teaching and support services	-	74,689	74,689	77,356
Coach and motor running cost	-	624	624	3,021
General expenses	-	-	-	252
Light and heat	-	5,028	5,028	4,670
Repairs, maintenance and cleaning	-	7,544	7,544	4,639
Computer consumables	-	412	412	1,255
Postage, stationery, printing & telephone	-	2,194	2,194	1,757
Interest and bank charges	-	386	386	267
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	3,121	3,121	3,469
Insurance and licences	-	8,825	8,825	13,118
	<u>£0</u>	<u>£198,568</u>	<u>£198,568</u>	<u>£186,402</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2023

5	FIXED ASSETS	Motor Vehicle	Furniture & Equipment		Total
	COST OR VALUATION				
	Opening balance	44,826	22,864		67,690
	Additions for the year	-	-		-
	Disposal	-	-		-
	Closing balance	<u>44,826</u>	<u>22,864</u>		<u>67,690</u>
	ACCUMULATED DEPRECIATION				
	Opening balance	26,892	22,864		49,756
	Charge for the year	4,482	-		4,482
	Disposal	-	-		-
	Closing balance	<u>31,374</u>	<u>22,864</u>		<u>54,238</u>
	NET BOOK VALUE				
	as at 31st March 2023	<u>£13,452</u>	<u>£0</u>		<u>£13,452</u>
	as at 31st March 2022	<u>£17,934</u>	<u>£0</u>		<u>£17,934</u>
6	CREDITORS: Amounts falling due within one year			<u>2023</u>	<u>2022</u>
	Other taxation and social security			2,040	5,477
	Other creditors and accruals			<u>7,251</u>	<u>4,844</u>
				<u>£9,291</u>	<u>£10,321</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2023

12

7 UNRESTRICTED FUND			
GENERAL FUND	<u>2023</u>	<u>2022</u>	
Opening balance			
Surplus (deficit) for the year	3,500	14,672	
Transfer from Restricted Fund	70,298	(11,172)	
Transfer to/from Designated Fund	-	-	
Closing balance	<u>£73,798</u>	<u>£3,500</u>	
 DESIGNATED FUND			
Opening balance	<u>2022</u>	<u>2021</u>	
Transfer to/from General Fund	20,000	20,000	
Closing balance	<u>£20,000</u>	<u>£20,000</u>	

An amount of £20,000 has been set aside into a designated fund towards the main charity's strategic development, consultancy work, emergency vehicle hire, cover emergency staff costs and redundancy payments.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Tangible Fixed Assets	-	13,452	13,452
Net current assets	<u>0</u>	<u>80,346</u>	<u>80,346</u>
	<u>£0</u>	<u>£93,798</u>	<u>£93,798</u>

10 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

11 GOING CONCERN - COVID 19

The management committee have taken initial steps to consider the impact that the COVID 19 situation may have on the charity and consider that CACFO UK has adequate and sufficient sources of funds available for the foreseeable future. Therefore the management committee believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31st March 2023.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	2023	2022
Grant	-	22,499	22,499	38,699
Activities and donation	-	246,316	246,316	136,529
Bank Interest	-	51	51	2
	<u>0</u>	<u>268,866</u>	<u>268,866</u>	<u>175,230</u>
 COST OF CHARITABLE ACTIVITIES				
Salaries and wages	-	50,228	50,228	46,761
Pension costs	-	984	984	956
Rent and rates	-	13,265	13,265	9,584
Special events and conferences	-	-	-	-
Volunteer cost and expenses	-	3,760	3,760	4,720
Agency and temporary staff	-	16,781	16,781	5,795
Catering , food and provision	-	4,566	4,566	2,260
Training and development	-	1,679	1,679	2,040
Teaching and support services	-	74,689	74,689	77,356
Coach and motor running cost	-	624	624	3,021
General expenses	-	-	-	252
Light and heat	-	5,028	5,028	4,670
Repairs, maintenance and cleaning	-	7,544	7,544	4,639
Computer consumables	-	412	412	1,255
Postage, stationery, printing & telephone	-	2,194	2,194	1,757
Interest and bank charges	-	386	386	267
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	3,121	3,121	3,469
Insurance and licences	-	8,825	8,825	13,118
 Total resources expended	 <u>£0</u>	 <u>£198,568</u>	 <u>£198,568</u>	 <u>£186,402</u>
 Net incoming resources	 <u>£0</u>	 <u>£70,298</u>	 <u>£70,298</u>	 <u>£(11,172)</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

England & Wales - Charity number 1153669

Accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

Charity Number:	1153669
Business Address:	40 Northwood Road Thornton Heath Croydon CR7 8HQ
Management Committee Officers:	C Young OBE - Chair W . Bernard - Treasurer A Dennis -Secretary (Hon Alderman & Freeman)
Bankers:	Barclays Bank PLC Brigstock Road Branch Thornton Heath
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

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Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

CACFO UK has pleasure in presenting our report and the examined financial statement for the year ended 31 March 2021.

Status

CACFO UK turned 28 years old in 2021 if counting starts from its inception in 1993. It became an unincorporated charity governed by a constitution adopted on 4 October 1994 (amended 20 June 1995). On 30 May 2014, it became a Charitable Incorporated Organisation governed by a constitution with voting members other than its charity trustees to limit its liabilities. At the same time, it was rebadged as CACFO UK.

Objective and principal activities of the charity

The objects of CACFO UK are ‘to promote the benefit of, but not exclusively, African and African Caribbean descendants in the borough of Croydon without distinction of age, sex, race, political or religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interests of social welfare, education or recreation and leisure time occupation for the benefits of the residents of Croydon’.

Our three-pronged mission is to ‘*Care for our Youth, Care for our Elders, Care for our Community*’.

Development, activities and achievements for the year

The Management Committee continued to pursue CACFO UK’s mission statement primarily through the successful running of an Adult Day Centre, a community centre and an Alternative Education Provision (independent day school) for children excluded or about to be at risk of exclusion from mainstream education.

Our Adult Day Centre is normally open 9 to 5, five days a week, 52 weeks of the year bar Christmas and Bank Holidays. Our elders desire independence, dignity and self-respect. Our five-fold programme is designed to help them improve their physical and mental wellbeing through:

- (i). group exercises to stimulate the mind, e.g. arts & craft classes, regular quiz, reminiscing and memory game sessions
- (ii). group exercises to help physical fitness and promote healthy lifestyles, e.g. seated exercise classes and Yoga sessions - plus talks by the Alzheimer’s Society and British Heart Foundation, etc
- (iii). group recreational activities, e.g. bingo, day trips to the seaside, cinema, etc
- (iv). nutritious meals: about 5,000 culturally and dietary sensitive lunches were prepared on-site and served by our chef
- (v). advice and signposting to services, e.g. to Advisory Services Croydon

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Development, activities and achievements for the year (Continued)

Through this programme we are highly successful at reducing the feeling of isolation and loneliness among members. We are also successful in helping elders to maximise their independence and wellbeing, to live in their own homes for longer and, in many cases, we provided their only hot meal of the day.

There are usually about 10,000 visits to the centre throughout the year. However, 2020/21 was anything but usual. The COVID-19 Pandemic raced around the world resulting in lockdown of most social and economic activity. The average age of CACFO UK's Adult Day Centre was 85 years old. When the UK Government announced its lockdown rules in March 2020, all of our elders fell in the category of vulnerable and required to stay at home. The Day Centre therefore closed on 20 March 2020 and remained so throughout the 2020/21 financial year informed by continuous review and adherence to Government COVID-19 guidelines. However, demand from elders remained undiminished, in terms of need for hot meals, exercise and social interaction.

Accordingly, we developed a package of measures that could be delivered using technology, e.g. Group chats so elders remain in contact with each other where possible, daily calls from CACFO volunteers to do readings over the phone, reminiscing, etc and even to encourage seated exercises at home through the use of non-intrusive technology, so members did not forget their routines. The exercise classes proved particularly popular, with elders quickly getting to grips with Zoom and the online routines. Equally popular were a special series of interactive Windrush reminiscing sessions run in partnership with a professional artist, aided by props and special guests. We also provided a Covid secure weekly meal delivery service, offering one hot meal and a bag of groceries for five days, to elders each Thursday in response to need. This service was delivered to the door throughout the year. Christmas dinner was provided too.

diverse place that allows young people to overcome challenges, fears and lack of confidence and to regain self-belief that they can excel in academic learning and personal development. As in previous years, many pupils arrived via the local authority but increasingly from local schools under our respite offer. Like the Adult Day Centre, the school also faced challenges staying open due to COVID. In discussion with the Local Council, a decision was made to close the school on 25 March until after the Easter break. It resumed on 20 April but providing a reduced curriculum via a virtual platform (Doodle). Excluding short periods in between, it only fully reopened at the school site, and with a full curriculum, on 8 March 2021.

Our social club remained closed throughout the period.

The Management Committee is grateful to our team of volunteers who - so ably - help and support our small team of paid staff. Last, but not least, we extend our thanks to our elderly members and their carers for their continued support and donations to a good cause and, of course, to our partners.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Management Committee

The members of the management committee as at the end of the year were:

Mr Callton Young	Chair
Mr Adrian Dennis	Secretary
Mr Winston Bernard	Treasurer
Mr Ian Griffith	Member
Mr Zedford James	Member
Mrs Hazel Davis	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee



Chairperson

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK**

We report on the financial statements of the charity for the year ended 31st March 2021, which are set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2021

INCOMING RESOURCES	<u>NOTES</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
Charitable activities	1(b) & 2				
Grants		-	44,032	44,032	46,913
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	85,075	85,075	249,124
Bank Interest		-	<u>19</u>	<u>19</u>	<u>69</u>
Total incoming resources		<u>0</u>	<u>129,126</u>	<u>129,126</u>	<u>296,106</u>
RESOURCES EXPENDED					
Charitable activities	1(g) & 4	-	<u>170,870</u>	<u>170,870</u>	<u>302,895</u>
Total resources expended		<u>0</u>	<u>170,870</u>	<u>170,870</u>	<u>302,895</u>
Net Incoming resources		0	(41,744)	(41,744)	(6,789)
Funds brought forward		<u>0</u>	<u>76,416</u>	<u>76,416</u>	<u>83,205</u>
Funds carried forward		<u>£0</u>	<u>£34,672</u>	<u>£34,672</u>	<u>£76,416</u>

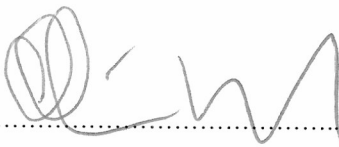
There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts


**CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
BALANCE SHEET AS AT 31ST MARCH 2021**

	<u>NOTES</u>	<u>2021</u>	<u>2020</u>
FIXED ASSETS	5	<u>22,416</u>	<u>26,898</u>
CURRENT ASSETS			
Cash and bank balances	6	<u>20,873</u>	<u>61,080</u>
		<u>20,873</u>	<u>61,080</u>
CREDITORS: Amounts falling due within one year	7	<u>(8,617)</u>	<u>(11,562)</u>
NET CURRENT (LIABILITIES) ASSETS		<u>12,256</u>	<u>49,518</u>
NET ASSETS		<u>£34,672</u>	<u>£76,416</u>
FINANCED BY:			
UNRESTRICTED FUNDS			
General fund	8	14,672	56,416
Designated fund	8	20,000	20,000
		<u>£34,672</u>	<u>£76,416</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....

Date.....28/1/22

Treasurer.....

Date.....28/1/2022

The accompanying notes form an integral part of the accounts

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

CACFO UK constitutes a public benefit entity as defined by FRS 102

(b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

(c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Motor Vehicles	10%
Equipment and Furniture	25%

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

(e) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(f) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(g) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2021

2	GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
	Croydon Council-Voluntary Sector	-	44,032	44,032	46,913
		<u>£0</u>	<u>£44,032</u>	<u>£44,032</u>	<u>£46,913</u>
3	ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
	School Fees	-	77,083	77,083	168,115
	Luncheon club	-	4,381	4,381	71,707
	Hall hire	-	420	420	4,575
	Fundraising and others	-	3,191	3,191	4,727
		<u>£0</u>	<u>£85,075</u>	<u>£85,075</u>	<u>£249,124</u>
4	CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
	Salaries and wages	-	45,961	45,961	114,880
	Pension costs	-	945	945	2,188
	Rent and rates	-	8,800	8,800	8,672
	Special events and conferences	-	2,505	2,505	10,060
	Travel and subsistence	-	-	-	246
	Volunteer cost and expenses	-	3,299	3,299	2,811
	Agency fees	-	-	-	6,546
	Catering , food and provision	-	1,042	1,042	9,427
	Training and development	-	802	802	7,711
	Teaching and support services	-	74,603	74,603	89,923
	Coach and motor running cost	-	3,401	3,401	7,969
	General expenses	-	480	480	572
	Light and heat	-	3,193	3,193	3,991
	Repairs, maintenance and cleaning	-	2,610	2,610	12,023
	Computer consumables	-	2,049	2,049	2,961
	Postage, stationery, printing & telephone	-	2,769	2,769	3,382
	Interest and bank charges	-	314	314	572
	Depreciation	-	4,482	4,482	4,482
	Accountancy and examination	-	2,675	2,675	3,271
	Insurance and licences	-	10,940	10,940	11,208
		<u>£0</u>	<u>£170,870</u>	<u>£170,870</u>	<u>£302,895</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2021

5	FIXED ASSETS	Motor Vehicle	Furniture & Equipment		Total
	COST OR VALUATION				
	Opening balance	44,826	22,864		67,690
	Additions for the year	-	-		-
	Disposal	-	-		-
	Closing balance	<u>44,826</u>	<u>22,864</u>		<u>67,690</u>
	ACCUMULATED DEPRECIATION				
	Opening balance	17,928	22,864		40,792
	Charge for the year	4,482	-		4,482
	Disposal	-	-		-
	Closing balance	<u>22,410</u>	<u>22,864</u>		<u>45,274</u>
	NET BOOK VALUE				
	as at 31st March 2021	<u>£22,416</u>	<u>£0</u>		<u>£22,416</u>
	as at 31st March 2020	<u>£26,898</u>	<u>£0</u>		<u>£26,898</u>
6	CASH AND BANK BALANCES		<u>2021</u>		<u>2020</u>
	Cash in hand		49		49
	Barclays Bank (community account)		3,975		1,640
	Barclays Bank (Education)		673		30,543
	Barclays Bank (Fundraising account)		77		848
	Barclays Bank (Windrush Day)		80		-
	Barclays Bank (Treasury account)		<u>16,019</u>		<u>28,000</u>
			<u>£20,873</u>		<u>£61,080</u>

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2021

7	CREDITORS: Amounts falling due within one year	<u>2021</u>	<u>2020</u>
	Other taxation and social security	4,448	8,930
	Other creditors and accruals	<u>4,169</u>	<u>2,632</u>
		<u>£8,617</u>	<u>£11,562</u>
8	UNRESTRICTED FUND	<u>2021</u>	<u>2020</u>
	GENERAL FUND		
	Opening balance	56,416	63,205
	Surplus (deficit) for the year	(41,744)	(6,789)
	Transfer from Restricted Fund	-	-
	Transfer to/from Designated Fund	-	-
	Closing balance	<u>£14,672</u>	<u>£56,416</u>
	 DESIGNATED FUND	 <u>2021</u>	 <u>2020</u>
	Opening balance	20,000	20,000
	Transfer to/from General Fund	-	-
	Closing balance	<u>£20,000</u>	<u>£20,000</u>

An amount of £20,000 has been set aside into a designated fund towards the main charity's strategic development, consultancy work, emergency vehicle hire, cover emergency staff costs and redundancy payments.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Tangible Fixed Assets	-	22,416	22,416
Net current assets	<u>0</u>	<u>12,256</u>	12,256
	<u>£0</u>	<u>£34,672</u>	<u>£34,672</u>

10 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

11 GOING CONCERN - COVID 19

The management committee have taken initial steps to consider the impact that the COVID 19 situation may have on the charity and consider that CACFO UK has adequate and sufficient sources of funds available for the foreseeable future. Therefore the management committee believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31st March 2020.

CROYDON AFRICAN CARIBBEAN FAMILY ORGANISATION UK
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2021

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
Grant	-	44,032	44,032	46,913
Activities and donation	-	85,075	85,075	249,124
Bank Interest	-	19	19	69
	<u>0</u>	<u>129,126</u>	<u>129,126</u>	<u>296,106</u>
 COST OF CHARITABLE ACTIVITIES				
Salaries and wages	-	45,961	45,961	114,880
Pension costs	-	945	945	2,188
Rent and rates	-	8,800	8,800	8,672
Special events and conferences	-	2,505	2,505	10,060
Travel and subsistence	-	-	-	246
Volunteer cost and expenses	-	3,299	3,299	2,811
Agency fees	-	-	-	6,546
Catering , food and provision	-	1,042	1,042	9,427
Training and development	-	802	802	7,711
Teaching and support services	-	74,603	74,603	89,923
Coach and motor running cost	-	3,401	3,401	7,969
General expenses	-	480	480	572
Light and heat	-	3,193	3,193	3,991
Repairs, maintenance and cleaning	-	2,610	2,610	12,023
Computer consumables	-	2,049	2,049	2,961
Postage, stationery, printing & telephone	-	2,769	2,769	3,382
Interest and bank charges	-	314	314	572
Depreciation	-	4,482	4,482	4,482
Accountancy and examination	-	2,675	2,675	3,271
Insurance and licences	-	<u>10,940</u>	<u>10,940</u>	<u>11,208</u>
 Total resources expended	 <u>£0</u>	 <u>£170,870</u>	 <u>£170,870</u>	 <u>£302,895</u>
 Net incoming resources	 <u>£0</u>	 <u>£(41,744)</u>	 <u>£(41,744)</u>	 <u>£(6,789)</u>