

THE WILMSLOW GREEN ROOM SOCIETY

01 AUGUST 2020 TO 31 JULY 2021

THE WILMSLOW GREEN ROOM SOCIETY

01 AUGUST 2020 TO 31 JULY 2021

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THE WILMSLOW GREEN ROOM SOCIETY

TRUSTEES ANNUAL REPORT 2020 - 21

This report and the accompanying accounts are intended to provide the reader with:

- (a) an understanding of the Society's objectives, structure, activities and achievements
- (b) a proper appreciation of the Society's financial transactions during the year and its financial position at the end of the Society's financial year

Reference and administrative information

The Wilmslow Green Room Society was established in 1924 and is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) registration number 1153665.

Address of Charity:	The Green Room Theatre 85 Chapel Lane Wilmslow Cheshire SK9 5JH	Tel: 01625 539845
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Trustees:	David Reynolds	(President)
	Al Fowkes	(Chair)
	Lorna Kong	(Vice-Chair)
	Denise Soussi	(Secretary)
	Mark Jephcott	(Treasurer)
	John Chidgey	(Registrar)
	Celia Bonner	(Artistic Director)
	Bruce Williams	(Theatre Director)

None of the trustees, or any person associated with them, received any remuneration or individual expenses during the year.

Structure, Governance and Management

The Society is currently governed by the Constitution and Rules adopted on 04 July 2013 as subsequently amended. The Society was registered as a CIO with the Charity Commission on 04 September 2013.

Trustees are elected by the Annual General Meeting. Full members of the Society are eligible to nominate and to be nominated as candidates for election as a trustee.

The Society is run by an Executive Committee which comprises the trustees plus the chairs of the Publicity and Social committees.

Objectives and Activities

The Society is registered as a charity to advance education by the production and performance of dramatic plays and the encouragement of dramatic art.

The main activity of the Society is the presentation of theatrical productions on an amateur basis for the benefit of the people of Wilmslow and the surrounding area.

Achievements and Performance

The restrictions imposed by the Covid-19 pandemic meant that normal operating activities were suspended during the entire period covered by these accounts. The Society has maintained contact with its members and supporters via regular newsletters and virtual events hosted over Zoom.

The Society has progressed its plans to build an extension to the rear of the existing building and at the time of preparation of these accounts is in negotiation with a local builder.

The Society acknowledges receipt of a grant from the Evans Arts Trust which enabled the purchase of rostra for use in the theatre.

During lockdown the Society has put a lot of work into its approach to marketing the theatre including the launch of a new logo and design for publicity materials. The lack of members below the age of fifty remains a considerable threat to the long-term viability of the Society; the Trustees have agreed that more active steps must be taken to address this during the next few years.

Public Benefit

The Society's activities are entirely focussed on and consistent with its stated aims.

Financial Review

Reserves: the Society aims to maintain sufficient working funds immediately available to allow the day to day activities of the Society to proceed unimpeded. Funds above this amount effectively constitute a reserve which is held against future requirements for capital investment in either the buildings or other capital assets.

For purposes of presenting the accounts the Society's assets are divided into two funds: the general fund and the theatre building fund. Both funds are unrestricted income funds.

Depreciation of the Society's capital assets is charged to the general fund; depreciation of the building extension is charged to the building fund.

A combination of accumulated surpluses, active fund raising and support from central government in the context of Covid-19 mean that as of the summer of 2021 the Society is in a position to seek to appoint a contractor to build the planned extension at the rear of the building.

Impact of Covid-19

In common with all theatres Wilmslow Green Room ceased activity in March 2020 leading to the cancelling of the production then in rehearsal. As a consequence the theatre has lost its income from ticket sales and ancillary activities (bar, tea / coffee / ice-cream / wardrobe). Grants from central government grant have off-set these losses for the current year and given the theatre's relatively strong reserves there is no immediate financial threat to the organisation.

Bankers

Royal Bank of Scotland PLC
27 Water Lane
Wilmslow
Cheshire
SK9 5AB

Independent Examiner:

Donna Johnstone

THE WILMSLOW GREEN ROOM SOCIETY
INDEPENDENT EXAMINER'S REPORT 2020 – 21

I have examined the financial statements on pages 4 to 8 which have been prepared under the accounting policies set out on page 6.

Responsibility of Society Officers

The Society officers are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society at the end of the financial year and of the income and expenditure for that period. In preparing those financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The Society officers are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Society. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Basis of Opinion

My procedures consisted of comparing the accounts with the accounting records kept by the Society, and making such limited enquiries of the officers of the Society as I considered necessary for the purposes of this Report. These procedures provide only the assurance expressed in my opinion. These procedures do not constitute an audit. Accordingly I do not express an audit opinion on the accounts. Therefore my report does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In my opinion:

- (ii) the accounts are in agreement with the accounting records kept by the Society under The Charities Act 2013,
- (ii) having regard only to, and on the basis of, the information contained in those accounting records:
 - (ii) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act; and
 - (ii) the Society satisfied the conditions in the Charities Act 2013 for exemption from an audit of the accounts for the year.

Donna Johnstone

Independent Examiner

THE WILMSLOW GREEN ROOM SOCIETY

INCOME AND EXPENDITURE ACCOUNT 01 AUGUST 2020 TO 31 JULY 2021

Income	2021	2020
	£	£
Membership subscriptions	4,125	4,683
Play productions	-	23,403
Films	-	764
Room hire	1,025	610
Wardrobe hire	-	381
Bar, coffee and ice cream sales	-	6,867
Other sundry income	190	332
Donations (inc Covid-19 grants)	33,968	10,889
Bank interest	10	268
Fund raising	<u>565</u>	<u>911</u>
	<u>39,883</u>	<u>49,108</u>
 Operating Costs		
Play productions	-	8,867
Films	100	607
Bar, coffee and ice cream purchases	-	3,486
Theatre and Society Administration	<u>21,215</u>	<u>23,606</u>
	<u>21,315</u>	<u>36,566</u>
 (Deficit)/Surplus for the year	18,568	12,542
Transferred To Theatre Building Fund	(34,543)	(12,068)
 Retained (Deficit)/Surplus for the year	(15,975)	474
 Accumulated (Deficit)/surplus at 31 May 2020	98,057	97,583
 Accumulated (Deficit)/surplus at 31 July 2021	82,082	98,057

All activities are derived from continuing operations.

The assets (net funds, buildings, equipment) and liabilities of the charity 506047 were transferred to the CIO at creation of the CIO in September 2013.

There have been no recognised gains or losses other than the result for the period in both the current and prior period.

There have been no movements in funds other than the surplus/(deficit) for the period and the transfer to the theatre building fund in both the current and prior period.

THE WILMSLOW GREEN ROOM SOCIETY

BALANCE SHEET AT 31 JULY 2021

	31 July 2021	31 July 2020
	£	£
FIXED ASSETS (Note 2)	59,675	63,810
CURRENT ASSETS:		
Payments in advance, debtors	7,056	7,869
Cash at Royal Bank of Scotland PLC	42,249	20,148
Cash at Charities Deposit Fund	49,671	49,664
	—	—
	98,976	77,681
	—	—
CURRENT LIABILITIES:		
Sundry creditors, accruals	1,433	965
	—	—
NET CURRENT ASSETS (LIABILITIES)	97,543	76,716
	—	—
TOTAL ASSETS LESS CURRENT LIABILITIES	157,218	140,526
liabilities due after more than one year –	-	-
	—	—
TOTAL NET ASSETS	157,218	140,526
	—	—
COMPRISING:		
Accumulated surplus	82,082	98,057
Theatre building fund	75,136	42,469
	—	—
TOTAL FUNDS	157,218	140,526
	—	—

The Accounts are unaudited because the Society is entitled to have its accounts independently examined under The Charities Act 1993 (Substitution of Sums) Order 1995 on the grounds that income and expenditure have not exceeded £250,000 in the year or the two preceding years.

The Society's Executive Committee approved the accounts on 29th August 2021

Al Fowkes

Chairman

Mark Jephcott

Treasurer

THE WILMSLOW GREEN ROOM SOCIETY

NOTES TO THE ACCOUNTS 31 JULY 2021

1. Accounting Policies

The financial statements are prepared in accordance with applicable accounting standards, particularly as described in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP). The particular accounting policies adopted are described below.

Accounting Convention

The financial statements are prepared under the historical cost convention, except that land and building costs prior to 1988 are stated at their 1979 valuation.

Income

- a) Donations are included in the income and expenditure account on a receipts basis, and include income tax recoverable where received under Gift Aid.
- b) Bank interest is included in the income and expenditure account on a receipts basis.

Expenditure

All expenditure is included in the income and expenditure account. Appropriate adjustments are made for the costs of services borne in the year for which purchase invoices have not yet been rendered and for costs incurred during the year for which the benefit will be received in the next year.

Tangible Fixed Assets

With the exception of land and building costs stated at their 1979 valuation, depreciation on tangible fixed assets is calculated to write off their cost in equal annual instalments over their estimated useful economic lives which are estimated to be:

Land building costs at 1979 valuation	No depreciation provided
Theatre extension building costs	25 years
Theatre seating	10 years
Theatre equipment	5 years

THE WILMSLOW GREEN ROOM SOCIETY

NOTES TO THE ACCOUNTS 01 AUGUST 2020 TO 31 JULY 2021

2. LAND AND BUILDINGS

	At 1979 Valuation Hall and Cottage £	At Cost Theatre Extension £	At Cost Equipment £	Total £
At 31 July 2020	14,000	175,700	57,165	246,865
Additions	-	-	4,172	4,172
Disposals	-	-	-	-
	_____	_____	_____	_____
At 31 July 2021	14,000	175,700	61,337	251,037
	_____	_____	_____	_____
At 31 July 2020	-	157,918	25,137	183,055
Depreciation provision	-	1,876	6,431	8,307
Disposals	-	-	-	-
	_____	_____	_____	_____
At 31 July 2021	-	159,794	31,568	191,362
	_____	_____	_____	_____
Net book value at 31 July 2021	14,000	15,906	29,769	59,675
	_____	_____	_____	_____

Capital expenditure authorised and contracted for £ Nil (2020 £ Nil).

Capital expenditure authorised but not contracted for £ 70,000 (2020 £ 4172).

3. Cost of Independent Examination

No charge has been made by the independent examiner. The independent examiner has not supplied any other financial service to the Society.

THE WILMSLOW GREEN ROOM SOCIETY

**THEATRE BUILDING FUND
AT 31 JULY 2021**

	2021	2020
	£	£
Donations received	4,512	350
Building fund donations received	8,338	539
Income tax recovered (GiftAid)	1,748	-
Covid-19 Government grants	19,370	10,000
Bank interest received gross	10	268
Fund raising events	-	226
100 Club	565	685
	—	—
Net Funds raised during the year	34,543	12,068
Building Depreciation	(1,876)	(2,880)
Fund at 31 July 2020	42,469	33,281
	—	—
Fund at 31 July 2021	75,136	42,469
	—	—

THE WILMSLOW GREEN ROOM SOCIETY

GENERAL INCOME AND EXPENDITURE ACCOUNT

01 AUGUST 2020 TO 31 JULY 2021

	2021	2020
	£	£
INCOME		
Subscriptions	4,125	4,683
Play productions	-	14,536
Films	(100)	157
Costume hire	-	381
Room hire	1,025	610
Bar	-	2,155
Coffee / Ice cream	-	1,226
Other income	190	332
	<hr/>	<hr/>
	5,240	24,080
	<hr/>	<hr/>
EXPENSES		
Insurance	2,585	2,775
Repairs / Maintenance	1,353	2,986
Water and waste disposal	187	1,338
Electricity and gas	2,212	2,681
Printing, postage and advertising	670	1,113
Sundry expenses subscriptions licences	3,658	3,049
Consumables and sundry equipment	-	-
Communications technology	1,006	927
Building project	3,113	3,289
Depreciation	6,431	5,448
	<hr/>	<hr/>
	21,215	23,606
	<hr/>	<hr/>
Society and theatre operating (deficit)/surplus	(15,975)	474
	<hr/>	<hr/>
(Deficit)/surplus for the period	(15,975)	474
Accumulated (deficit)/surplus at 31 July 2020	98,057	97,583
	<hr/>	<hr/>
Accumulated (deficit)/surplus at 31 July 2021	82,082	98,057
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THE WILMSLOW GREEN ROOM SOCIETY

PLAY PRODUCTIONS IN DETAIL

01 AUGUST 2020 TO 31 JULY 2021

No plays were produced during the current season

	£	£	£	£
INCOME				
Ticket sales				
Programme sales				
Advertisements				
	_____	_____	_____	_____
EXPENDITURE				
Programme				
Printing				
Staging				
Costume				
Tickets, publicity, Scripts, adjudication				
Lighting & sound				
Licences				
	_____	_____	_____	_____
SURPLUS/ (DEFICIT)				
Total surplus / (deficit)				
Seats available				
Seats Sold (%)				
Seats Sold (2020)	657 (92.9)	488 (76.9)	570 (79.8)	640 (89.6)