

**CREATING NEW BEGINNINGS
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

CREATING NEW BEGINNINGS
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 July 2021

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CREATING NEW BEGINNINGS
Company Information
For The Year Ended 31 July 2021

Directors	Ms EDITH YEMBRA Ms CORNELIA BOATENG Ms SAMUEL OWIREDU Ms FLORETTE HUTCHINSON
Company Number	1153658
Registered Office	95 ETON AVENUE WEMBLEY MIDDLESEX HA0 3BA
Accountants	PRS ACCOUNTANTS AND TAXATION SERVICES LTD 36 GLEBE ROAD FINCHLEY LONDON N3 2AX

CREATING NEW BEGINNINGS
Company No. 1153658
Directors' Report For The Year Ended 31 July 2021

The directors present their report and the financial statements for the year ended 31 July 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Ms EDITH YEMBRA
Ms CORNELIA BOATENG
Ms SAMUEL OWIREDU
Ms FLORETTE HUTCHINSON

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Ms EDITH YEMBRA

Director

Ms CORNELIA BOATENG

Director

Ms SAMUEL OWIREDU

Director

Ms FLORETTE HUTCHINSON

Director

14/04/2022

CREATING NEW BEGINNINGS
Accountant's Report
For The Year Ended 31 July 2021

Report to the directors on the preparation of the unaudited statutory accounts of CREATING NEW BEGINNINGS for the year ended 31 July 2021

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of CREATING NEW BEGINNINGS which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of CREATING NEW BEGINNINGS, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of CREATING NEW BEGINNINGS and state those matters that we have agreed to state to the directors of CREATING NEW BEGINNINGS, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CREATING NEW BEGINNINGS and its directors as a body for our work or for this report.

It is your duty to ensure that CREATING NEW BEGINNINGS has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of CREATING NEW BEGINNINGS. You consider that CREATING NEW BEGINNINGS is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CREATING NEW BEGINNINGS. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

PARESH R SHAH

14/04/2022

PRS ACCOUNTANTS AND TAXATION SERVICES LTD
36 GLEBE ROAD
FINCHLEY
LONDON
N3 2AX

CREATING NEW BEGINNINGS
Profit and Loss Account
For The Year Ended 31 July 2021

	Notes	2021 £
TURNOVER		7,749
Cost of sales		(10,454)
GROSS LOSS		(2,705)
Administrative expenses		(3,397)
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		<u><u>(6,102)</u></u>

The notes on page 6 form part of these financial statements.

CREATING NEW BEGINNINGS
Balance Sheet
As at 31 July 2021

	Notes	2021 £	£
CURRENT ASSETS			
Cash at bank and in hand		3,012	
		<u>3,012</u>	
NET CURRENT ASSETS (LIABILITIES)			3,012
TOTAL ASSETS LESS CURRENT LIABILITIES			3,012
NET ASSETS			3,012
Profit and Loss Account			<u>3,012</u>
SHAREHOLDERS' FUNDS			<u>3,012</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ms EDITH YEMBRA
Director

Ms CORNELIA BOATENG
Director

Ms SAMUEL OWIREDU
Director

Ms FLORETTE HUTCHINSON
Director

14/04/2022

The notes on page 6 form part of these financial statements.

CREATING NEW BEGINNINGS
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL

3. General Information

CREATING NEW BEGINNINGS is a private company, limited by shares, incorporated in England & Wales, registered number 1153658. The registered office is 95 ETON AVENUE, WEMBLEY, MIDDLESEX, HA0 3BA.

CREATING NEW BEGINNINGS
Trading Profit and Loss Account
For The Year Ended 31 July 2021

	2021	
	£	£
TURNOVER		
Sales type A		3,049
Sales type B		1,000
Grants and subsidies received		<u>3,700</u>
		7,749
COST OF SALES		
Other direct costs	<u>10,454</u>	
		<u>(10,454)</u>
GROSS LOSS		(2,705)
Administrative Expenses		
Travel expenses	1,016	
Printing, postage and stationery	819	
Telecommunications and data costs	1,338	
Sundry expenses	<u>224</u>	
		<u>(3,397)</u>
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		<u><u>(6,102)</u></u>