



DECKA CREATIVE YORKSHIRE (DECKACY)

Report and Financial Statements for the Year Ended 31 March 2024

Charity number 1153656

JANUARY 23, 2025

56, Westbourne Road,
Marsh,
Huddersfield.
HD1 4LE

DECKA CREATIVE YORKSHIRE (DECKACY)

Financial Statements

For the Year Ended 31 March 2024

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31st March 2023



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report For The Period

From 1st April 2023 Period start date To 31st March 2024 Period end date

Charity name: DECKA CREATIVE (YORKSHIRE DECKACY)

Charity registration number: 1153656

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Promotion, nurture & support of high standards among BAME artists & creative practitioners in all branches of the creative arts, enabling them to secure employment across the spectrum of existing & new, mainstream & fringe opportunities. Creative enterprise training
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>DECKACY's primary purpose is to promote, nurture, and support high standards among BAME creative practitioners, ensuring all activities further our charitable mission for the public benefit. Our work focuses on advocacy, advice, information, and providing open space for creative expression. Unfortunately, due to a lack of funding, we have been unable to deliver these activities since the last report.</p> <p>DECKACY aimed to benefit residents across 10 areas within Yorkshire and the Humber.</p> <p>All services are offered free of charge, promoting equal access and inclusivity across our target regions.</p> <p>Key Activities and Impact</p> <ol style="list-style-type: none">1. Advocacy, Advice, and Information: These services are vital in supporting BAME creative practitioners by offering guidance and resources tailored to their unique challenges. However, due to funding constraints, these activities could not be carried out in the past year. We remain hopeful that future improvements in funding will allow us to resume this important work.

		<p>2. Open Space: DECKACY aims to provide platforms for BAME creative practitioners to showcase their work and engage with the wider community. Despite setting targets to host showcases across all target regions, the lack of financial resources meant these initiatives could not proceed this year.</p> <p>Looking Forward</p> <p>The absence of funding has significantly impacted our ability to fulfil our objectives, but we remain committed to advocating for and supporting BAME creative practitioners and neurodiverse individuals. With renewed funding or support, DECKACY can continue fostering creativity, inclusivity, and equal opportunities across the regions we serve.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees of DECKACY confirm that they have had regard to the guidance issued by the Charity Commission on public benefit as part of their governance and decision-making processes. Despite the significant challenges faced due to a lack of funding, we remain steadfast in our commitment to supporting BAME creative practitioners and neurodiverse individuals.</p> <p>While financial constraints have hindered the delivery of our planned activities, the trustees have continued to prioritise inclusivity, equal opportunities, and empowerment as core elements of our mission. We believe these values align closely with the principles of public benefit by addressing inequalities and fostering creativity within underrepresented communities.</p> <p>The trustees reaffirm their dedication to upholding the public benefit principles and look forward to fulfilling DECKACY's objectives as soon as resources become available, ensuring that our work makes a meaningful and lasting impact.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
	Para 1.38	DECKACY Grant-Making Policy

<p>Policy on grant making</p>	<div data-bbox="858 210 1062 241"> <p>1. Introduction</p> </div> <div data-bbox="810 277 1396 613"> <p>DECKACY is dedicated to fostering creativity, inclusivity, and equal opportunities by supporting BAME creative practitioners and neurodiverse individuals. Our grant-making policy is closely aligned with our mission to empower underrepresented groups, celebrate cultural diversity, and deliver tangible public benefit. This policy ensures that our grant distribution is fair, transparent, and impactful.</p> </div> <div data-bbox="858 645 1238 680"> <p>2. Grant Eligibility Criteria</p> </div> <div data-bbox="810 712 1369 788"> <p>To be eligible for a DECKACY grant, applicants must meet the following criteria:</p> </div> <div data-bbox="858 792 1391 1442"> <ul style="list-style-type: none"> • Identify as a BAME creative practitioner or a neurodiverse individual. • Be actively engaged within the creative industries, including but not limited to visual arts, performing arts, literature, or digital media. • Present a project or initiative that reflects DECKACY’s mission of fostering creativity, inclusivity, and equal opportunities. • Reside or operate within the defined regions served by DECKACY. • Provide evidence of the proposed project’s public benefit, demonstrating its positive impact on communities. </div> <div data-bbox="858 1487 1193 1523"> <p>3. Application Process</p> </div> <div data-bbox="810 1554 1391 1630"> <p>The grant application process is designed to be straightforward and accessible:</p> </div> <div data-bbox="858 1635 1391 2168"> <ol style="list-style-type: none"> 1. Application Form – Applicants must complete a detailed application form outlining the purpose of their project, how it aligns with DECKACY’s values, its intended outcomes, and a breakdown of the budget. 2. Supporting Evidence – Applicants must submit relevant supporting materials, such as portfolios, project plans, or partnership agreements. 3. Submission Deadlines – Applications must be submitted within the specified timeframe, as announced on DECKACY’s website and social </div>
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		<p>channels.</p> <p>4. Application Support – To ensure accessibility, DECKACY offers support for applicants who encounter difficulties with the application process, including alternative formats and one-to-one assistance where necessary.</p> <p>4. Decision-Making Framework</p> <p>Applications will be assessed through a transparent and thorough decision-making process:</p> <ul style="list-style-type: none"> • Review Panel – A diverse panel comprising trustees, industry experts, and community representatives will review submissions to ensure fair assessment. • Assessment Criteria – Proposals will be evaluated based on: <ul style="list-style-type: none"> ○ Alignment with DECKACY's mission. ○ Potential to deliver public benefit and community engagement. ○ Feasibility and sustainability of the project. ○ Innovation and contribution to the creative industries. ○ Ability to positively impact the applicant's career or community. • Notification of Outcome – All applicants will be informed of the panel's decision, with constructive feedback provided to unsuccessful candidates to support future applications. <p>5. Monitoring and Evaluation</p> <p>DECKACY is committed to ensuring that funded projects achieve their goals and deliver public benefit:</p> <ul style="list-style-type: none"> • Progress Reporting – Grant recipients must provide regular progress updates, including evidence of activities, community impact, and financial expenditure. • Completion Report – Upon
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		<p>completion, recipients must submit a final report documenting outcomes, insights, and any challenges faced.</p> <ul style="list-style-type: none"> • Impact Assessment – DECKACY will periodically review the overall impact of its grant-making activities, making adjustments as required to enhance effectiveness and inclusivity. <p>6. Grant Conditions Grants are subject to the following conditions:</p> <ul style="list-style-type: none"> • Funds must be utilised solely for the purposes approved during the application process. • Recipients are required to acknowledge DECKACY’s support in all promotional or public-facing materials associated with the project. • Any significant changes to the project must be communicated to DECKACY for prior approval. • Unused funds must be returned if the project cannot proceed as planned. <p>7. Commitment to Transparency and Inclusivity</p> <p>DECKACY upholds the principles of transparency and inclusivity in all aspects of its grant-making process. We strive to reduce barriers and provide equal opportunities for all eligible applicants. Feedback and complaints regarding the process are welcomed as part of our commitment to ongoing improvement.</p> <p>8. Policy Review</p> <p>This grant-making policy will be reviewed annually to ensure it remains effective, relevant, and aligned with DECKACY’s mission and public benefit principles. DECKACY is proud to support creative practitioners and neurodiverse individuals through fair, impactful, and community-driven grant initiatives. We look forward to enabling innovative projects that champion creativity, inclusivity, and equal opportunities.</p>
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<p>Policy on social investment including program related investment</p>	<p>Para 1.38</p>	<p>DECKACY Social Investment Policy</p> <p>1. Introduction</p> <p>DECKACY is committed to driving meaningful social change through strategic social investments, including program-related investments. These investments are designed to advance DECKACY’s mission of empowering BAME creative practitioners and neurodiverse individuals while achieving measurable social and financial returns. This policy outlines how DECKACY selects, manages, and evaluates its social investment activities to ensure they align with our values and objectives.</p> <p>3. Objectives of Social Investments</p> <p>DECKACY’s social investments aim to:</p> <ul style="list-style-type: none"> • Support initiatives that promote creativity, inclusivity, and equal opportunities for BAME creative practitioners and neurodiverse individuals. • Advance projects that foster cultural diversity and make a positive impact on underrepresented groups within creative industries. • Generate financial returns that help sustain DECKACY’s charitable activities. • Contribute to long-term public benefits, uplifting communities and fostering systemic change. <p>3. Criteria for Selecting Investments</p> <p>When considering social investments, DECKACY applies the following criteria:</p> <ul style="list-style-type: none"> • Alignment with Mission – The investment must directly support DECKACY’s mission to empower marginalised groups and promote equal opportunities in the creative sector. • Social Impact – The proposed investment should deliver measurable social benefits, such as increased opportunities for BAME and neurodiverse creatives,
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		<p>community engagement, or innovation in the arts.</p> <ul style="list-style-type: none"> • Financial Viability – Investments must demonstrate a clear pathway to sustainable financial returns, ensuring they are viable and contribute to DECKACY's long-term stability. • Ethical Standards – DECKACY is committed to ethical investment practices. All investments must comply with our values, avoiding sectors or activities that harm social or environmental well-being. • Risk Assessment – Each investment will undergo a thorough assessment of potential risks, including financial, operational, and reputational risks, to ensure responsible decision-making. <p>4. Program-Related Investments (PRI)</p> <p>Program-related investments are a key component of DECKACY's social investment strategy. These investments, which may take the form of loans, equity stakes, or other financial tools, are made with the primary goal of advancing our charitable objectives. Key features of PRI include:</p> <ul style="list-style-type: none"> • Prioritising social outcomes over financial returns, though viability is still required. • Providing support to initiatives that may face challenges accessing traditional funding sources but align strongly with DECKACY's goals. • Offering flexible terms to address barriers and enable innovative projects that create lasting change. <p>5. Decision-Making Process</p> <p>DECKACY employs a transparent and structured decision-making framework for social investments:</p> <ol style="list-style-type: none"> 1. Initial Assessment – All potential investments are evaluated against the criteria outlined in this policy. 2. Proposal Submission – Applicants
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		<p>must provide a detailed proposal outlining their project's objectives, expected social impacts, financial model, and risk factors.</p> <ol style="list-style-type: none"> 3. Review Panel – A diverse panel, including trustees, social investment experts, and community representatives, will assess proposals for alignment with DECKACY's mission and priorities. 4. Due Diligence – A thorough review of the investment opportunity, including financial analysis and risk assessment, will be conducted prior to approval. 5. Approval Process – The final decision on investments will be made by DECKACY's Board of Trustees, ensuring accountability and alignment with organisational goals. <p>6. Monitoring and Evaluation</p> <p>To ensure the success of our social investments, DECKACY is committed to ongoing monitoring and evaluation:</p> <ul style="list-style-type: none"> • Regular Reporting – Recipients of investment must submit periodic reports detailing progress, social outcomes, and financial performance. • Impact Measurement – DECKACY will measure the social and financial impact of each investment using predefined key performance indicators (KPIs), focusing on alignment with mission goals. • Annual Review – Investments will undergo an annual review to assess continued alignment with DECKACY's mission, effectiveness, and any adjustments required to maximise impact. • Learning and Adaptation – Lessons learned from each investment will inform future decisions and help continuously refine DECKACY's approach to social investment. <p>6. Commitment to Transparency and</p>
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		<p>Ethical Standards</p> <p>DECKACY upholds the highest standards of transparency and ethics in its social investment activities. We are committed to:</p> <ul style="list-style-type: none"> • Publishing an annual report on social investment activities, including outcomes, challenges, and financial returns. • Engaging stakeholders, including beneficiaries and community representatives, in the investment process wherever possible. • Avoiding any investments that conflict with DECKACY's values or contribute to inequity, harm, or exploitation. <p>8. Policy Review</p> <p>This social investment policy will be reviewed every two years to ensure it remains relevant, effective, and aligned with DECKACY's charitable objectives and public benefit principles.</p> <p>9. Concluding Commitment</p> <p>DECKACY is dedicated to leveraging social investments as a tool for meaningful change. By aligning financial resources with our mission, we aim to create a lasting, positive impact on underrepresented groups, advance diversity in the creative industries, and foster a more inclusive and equitable society.</p>
Contribution made by volunteers	Para 1.38	Despite the valuable efforts and commitment of our volunteers, DECKACY Limited acknowledges that their contribution alone was limited in enabling the delivery of our planned activities, highlighting both our appreciation for their support and the need for additional resources to achieve our broader goals.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Unfortunately, due to a lack of funding during the past year, the charity was unable to deliver on its objectives or implement its planned activities. This has been a significant setback, underscoring the challenges of advocating for and supporting BAME creative practitioners and neurodiverse individuals without the necessary resources.</p> <p>Had the objectives been met, the charity's work would have made a meaningful difference by nurturing talent, fostering inclusivity, and providing equal opportunities. The intended impact included empowering creative practitioners to reach their potential, showcasing their work, and improving representation in the creative sectors. These efforts were also designed to bring about wider societal benefits, such as increased cultural enrichment and stronger community connections.</p> <p>The inability to fulfil these goals has been deeply disappointing, as our commitment to driving change and enhancing the lives of our beneficiaries remains unwavering. With renewed funding, we look forward to delivering the ambitious and impactful work that aligns with our mission.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period, DECKACY Limited recorded no grant income, donations, or other financial contributions.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Reserves Policy Statement</p> <p>DECKACY Limited maintains a reserves policy to ensure financial stability and safeguard our mission of supporting BAME creative practitioners and neurodiverse individuals. Despite not generating income during the reporting period, maintaining reserves is essential to our operations. These reserves act as a financial safety net, allowing us to manage unforeseen expenses, bridge potential gaps in income streams, and address unexpected challenges.</p> <p>Reserves are critical to supporting DECKACY's long-term sustainability. They provide the foundation needed to plan and deliver initiatives with confidence, even in the face of financial uncertainty. Our aim is to hold reserves sufficient to cover at least three months of operational costs, ensuring that we can continue to advance our goals without interruption.</p> <p>By upholding this policy, DECKACY demonstrates a commitment to responsible financial management and sustaining a meaningful impact in the creative sector.</p>
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	No income generated for this period
Details of fund materially in deficit	Para 1.24	Nil
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No income generated for this period

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
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Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	DECKA Creative Yorkshire (DECKACY) was incorporated as a charitable incorporated organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>DECKACY Limited is dedicated to maintaining a diverse and inclusive board that reflects our mission to support BAME creative practitioners and neurodiverse individuals. To enhance this commitment, we are currently revising our trustee selection methods to ensure greater inclusivity, with a specific focus on incorporating provisions for neurodiverse individuals. This ongoing revision is part of our effort to create a governance structure that values diverse perspectives, drives innovation, and ensures impactful solutions.</p> <p>The review process involves consultations with stakeholders, experts, and representatives from the neurodiverse community to establish a comprehensive and inclusive approach. By updating these methods, we reaffirm our dedication to promoting equity and inclusion within our leadership, ensuring that DECKACY continues to operate with integrity and purpose.</p> <p>At the same time, DECKACY has implemented a clear and structured process for selecting trustees under our current framework. Trustees are chosen based on their ability to contribute effectively to the charity's strategic goals while bringing diverse skills, experiences, and insights. Our constitution outlines key provisions for trustee appointments, including elections to posts and direct appointments. Candidates may be nominated and elected by existing trustees, ensuring a thorough evaluation of their qualifications and alignment with DECKACY's vision.</p> <p>These combined efforts reflect DECKACY's commitment to fostering a governance</p>

		structure that promotes inclusion and diversity while maintaining the expertise needed to guide the charity sustainably. By adhering to these practices and continuously improving our methods, we aim to strengthen our leadership and remain true to the values that drive our mission.
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>At DECKACY, most trustees are already well-acquainted with the practical work of the charity, reflecting their strong connection to our mission and activities. For new trustees, we've designed an orientation process to ensure they feel fully equipped and informed as they join the board.</p> <p>New trustees are invited to participate in a series of short training sessions, each lasting no more than an hour, to familiarise themselves with the charity and the context in which we operate. These sessions are jointly led by the Chair of the Management Committee and provide an overview of key areas crucial to effective governance, including:</p> <ul style="list-style-type: none"> • The roles and responsibilities of trustees. • The core documents that define the charity's operational framework, including the governing document. • DECKACY's resource management and the current financial position, as outlined in the latest published accounts. • Strategic plans and objectives for the charity's future. <p>To further support new trustees, every participant receives a comprehensive Question & Answer pack. This pack draws on guidance from various Charity Commission publications, including insights from "The Essential Trustee," and serves as a valuable follow-up resource. Alongside the Q&A pack, new trustees are also provided with a copy of the governing document and the latest financial statements to ensure they</p>
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		<p>have all relevant information at their fingertips.</p> <p>This approach ensures both continuity and an informed, confident leadership team, further strengthening DECKACY's governance and alignment with our mission.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	DECKA CREATIVE YORKSHIRE
Other name the charity uses	DECKACY
Registered charity number	1153656
Charity's principal address	56, Westbourne Road. Marsh. Huddersfield, WEST YORKSHIRE HD1 4LE

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

DECKA Creative Yorkshire (DECKACY) has a Management Committee of 8 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has four members from a variety of professional backgrounds relevant to the work of the charity.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Approved by the Management Committee on 15 September 2024 and signed on its behalf



Mr George Matheson (Chairman)

DECKA Creative Yorkshire (DECKACY)

Statement of Financial Activities (including Income & Expenditure Account) for the Year ended 31 March 2024

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2022 £	Total Funds 202. £	Total Funds 2024 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	b	0	0	0	0
Activities for generating funds:					
Investment income		0	0	0	0
Incoming resources from charitable activities:					
Grants & contracts	b	0	0	0	0
Total incoming resources		0	0	0	0
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	c	0	0	0	0
Fundraising trading: cost of goods sold and other costs	c	0	0	0	0
Charitable activities	c	0	0	0	0
Governance costs	c	0	0	0	0
Total resources expended		0	0	0	0
Net income for the year. (Net incoming resources before other recognised gains)		0	0	0	0
Other recognised gains					
Gain on revaluation of investments		0	0	0	0
Net movement in funds		0	0	0	0
Reconciliation of funds					
Total funds brought forward		0	0	0	0
Total funds carried forward		0	0	0	0

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**DECKA Creative Yorkshire
(DECKACY)**

Balance Sheet as at 31 March 2024

	Notes	2023 £	2023 £	2024 £
Fixed Assets				
Tangible assets	d		0	0
Investments			<u>0</u>	<u>0</u>
			0	0
Current Assets				
Stock		0		0
Debtors		0		0
Cash at bank and in hand		<u>0</u>		<u>0</u>
		0		0
Creditors: amounts falling due within one year		0		0
		<u>0</u>		<u>0</u>
Net Current Assets			0	0
Net Assets			<u>0</u>	<u>0</u>
Unrestricted funds				
Designated funds		0		-
Revaluation funds		0		0
General funds		<u>0</u>		<u>0</u>
			0	<u>0</u>
Restricted funds			0	<u>0</u>
Total Funds			<u>0</u>	<u>0</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the management committee on 30 August YEAR and signed on its behalf by:

Ms Meirul Din - Treasurer

Financial Summary for DECKA Creative Yorkshire (DECKACY)

Over the past four years, DECKACY has not generated any income from donations, grants, investments, charitable activities, or voluntary contributions. Consequently, there has been no expenditure during this period. This prolonged financial inactivity reflects a significant challenge in advancing the charity's mission and maintaining operational momentum.

While the absence of financial transactions means there are no outstanding liabilities or deficits, it also highlights missed opportunities for growth, outreach, and impact. Without funding, essential initiatives to support BAME creative practitioners and neurodiverse communities cannot progress as intended, potentially limiting the organisation's effectiveness and reputation in the sector.

To address these challenges, DECKACY could explore several strategies to secure its financial future, including:

- **Diversifying Income Streams:** Actively seeking grants, donations, and sponsorships from individuals, corporations, and foundations aligned with DECKACY's mission.
- **Engaging in Partnerships:** Building collaborative efforts with similar organizations to share resources and extend the charity's reach.
- **Launching Fundraising Campaigns:** Using digital platforms and community-driven events to attract voluntary contributions and raise awareness.
- **Developing Earned Income Opportunities:** Exploring projects or services that generate revenue while staying consistent with the charity's purpose.

Strengthening financial planning and sustainability practices will be critical in enabling DECKACY to move beyond this phase of inactivity. By taking proactive steps to secure funding, the charity can better position itself to fulfil its mission of empowering underserved creative communities and advocating for inclusion and diversity.

Notes forming part of the Financial Statements for the year ended 31 March 2019

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(b) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

(d) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Impairment reviews are carried out as and when evidence comes to light that that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 – Nil).