

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2023**  
**for**  
**Watling Ubuntu Foundation**

A.K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**Watling Ubuntu Foundation**

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**for the Year Ended 31 December 2023**

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**Watling Ubuntu Foundation**

**Report of the Trustees**  
**for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1153654

**Principal address**

6 Manwood Almshouse  
St Stephens Green  
Canterbury  
Kent  
CT2 7AA

**Trustees**

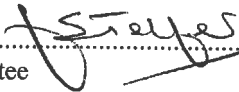
J S Telfer  
D Orji  
Ms C Lloyd  
Ms P Ghosh

**Independent Examiner**

A.K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

Approved by order of the board of trustees on 21/10/24 and signed on its behalf by:

.....  
J S Telfer - Trustee



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**Independent Examiner's Report to the Trustees of**  
**Watling Ubuntu Foundation**

**Independent examiner's report to the trustees of Watling Ubuntu Foundation**

I report to the charity trustees on my examination of the accounts of Watling Ubuntu Foundation (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.K & Co (Accountancy Services) Limited

A.K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

Date: 21/10/24

continued...

**Watling Ubuntu Foundation**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		5,924	4,059
<b>EXPENDITURE ON</b>			
Raising funds	2	6,982	6,257
<b>NET INCOME/(EXPENDITURE)</b>		(1,058)	(2,198)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		5,686	7,884
<b>TOTAL FUNDS CARRIED FORWARD</b>		4,628	5,686

The notes form part of these financial statements

continued...

**Watling Ubuntu Foundation**

**Balance Sheet**  
**31 December 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	732	1,165
<b>CURRENT ASSETS</b>			
Cash at bank		3,896	4,521
<b>NET CURRENT ASSETS</b>		<u>3,896</u>	<u>4,521</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,628	5,686
<b>NET ASSETS</b>		<u>4,628</u>	<u>5,686</u>
<b>FUNDS</b>	6		
Unrestricted funds		4,628	5,686
<b>TOTAL FUNDS</b>		<u>4,628</u>	<u>5,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J S Telfer - Trustee

The notes form part of these financial statements

continued...

## Watling Ubuntu Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. RAISING FUNDS

##### **Raising donations and legacies**

	2023	2022
	£	£
Support costs	6,982	6,257

continued...

**Watling Ubuntu Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	4,059
	<hr/>
<b>EXPENDITURE ON</b>	
Raising funds	6,257
	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(2,198)
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	7,884
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	5,686
	<hr/> <hr/>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	4,000	2,000	6,000
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2023	3,085	1,750	4,835
Charge for year	183	250	433
	<hr/>	<hr/>	<hr/>
At 31 December 2023	3,268	2,000	5,268
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2023	732	-	732
	<hr/>	<hr/>	<hr/>
At 31 December 2022	915	250	1,165
	<hr/>	<hr/>	<hr/>

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**Watling Ubuntu Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**6. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	5,686	(1,058)	4,628
<b>TOTAL FUNDS</b>	<u>5,686</u>	<u>(1,058)</u>	<u>4,628</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,924	(6,982)	(1,058)
<b>TOTAL FUNDS</b>	<u>5,924</u>	<u>(6,982)</u>	<u>(1,058)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	7,884	(2,198)	5,686
<b>TOTAL FUNDS</b>	<u>7,884</u>	<u>(2,198)</u>	<u>5,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,059	(6,257)	(2,198)
<b>TOTAL FUNDS</b>	<u>4,059</u>	<u>(6,257)</u>	<u>(2,198)</u>

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**Watling Ubuntu Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	7,884	(3,256)	4,628
<b>TOTAL FUNDS</b>	<u>7,884</u>	<u>(3,256)</u>	<u>4,628</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,983	(13,239)	(3,256)
<b>TOTAL FUNDS</b>	<u>9,983</u>	<u>(13,239)</u>	<u>(3,256)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

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**Watling Ubuntu Foundation**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations Received	5,924	4,059
<b>Total incoming resources</b>	5,924	4,059
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Insurance	273	257
Postage and stationery	25	4
Office rent	5,400	4,800
Fixtures and fittings	183	229
Computer equipment	250	250
	6,131	5,540
<b>Finance</b>		
Bank charges	61	-
<b>Information technology</b>		
Website costs	385	385
Networking costs	25	32
	410	417
<b>Human resources</b>		
Wages	20	-
<b>Governance costs</b>		
Accountancy and legal fees	360	300
<b>Total resources expended</b>	6,982	6,257
<b>Net expenditure</b>	(1,058)	(2,198)

This page does not form part of the statutory financial statements

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