

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Watling Ubuntu Foundation

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Watling Ubuntu Foundation

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for the Year Ended 31 December 2020**

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Watling Ubuntu Foundation

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153654

Principal address

6 Manwood Almshouse
St Stephens Green
Canterbury
Kent
CT2 7AA

Trustees

J S Telfer
D Orji
Ms C Lloyd
Ms P Ghosh

Independent Examiner

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Approved by order of the board of trustees on and signed on its behalf by:

.....
J S Telfer - Trustee

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**Independent Examiner's Report to the Trustees of
Watling Ubuntu Foundation**

Independent examiner's report to the trustees of Watling Ubuntu Foundation

I report to the charity trustees on my examination of the accounts of Watling Ubuntu Foundation (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.K & Co (Accountancy Services) Limited
ACCA
A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date:

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Watling Ubuntu Foundation

Statement of Financial Activities
for the Year Ended 31 December 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		3,644	8,351
EXPENDITURE ON			
Raising funds	2	7,181	8,231
NET INCOME/(EXPENDITURE)		<hr/> (3,537)	<hr/> 120
RECONCILIATION OF FUNDS			
Total funds brought forward		14,957	14,837
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 11,420	<hr/> <hr/> 14,957

The notes form part of these financial statements

continued...

Watling Ubuntu Foundation

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	2,179	787
CURRENT ASSETS			
Debtors	6	4,339	6,000
Cash at bank		4,901	8,170
		<hr/> 9,240	<hr/> 14,170
CREDITORS			
Amounts falling due within one year	7	1	-
NET CURRENT ASSETS		<hr/> 9,241	<hr/> 14,170
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 11,420	<hr/> 14,957
NET ASSETS		<hr/> 11,420	<hr/> 14,957
FUNDS	8		
Unrestricted funds		<hr/> 11,420	<hr/> 14,957
TOTAL FUNDS		<hr/> 11,420	<hr/> 14,957

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J S Telfer - Trustee

The notes form part of these financial statements

continued...

Watling Ubuntu Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	7,181	8,231
	<u> </u>	<u> </u>

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Watling Ubuntu Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,351
 EXPENDITURE ON	
Raising funds	8,231
	<hr/>
NET INCOME	120
 RECONCILIATION OF FUNDS	
Total funds brought forward	14,837
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>14,957</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	3,000	1,000	4,000
Additions	1,000	1,000	2,000
	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,000	2,000	6,000
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2020	2,213	1,000	3,213
Charge for year	358	250	608
	<hr/>	<hr/>	<hr/>
At 31 December 2020	2,571	1,250	3,821
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2020	1,429	750	2,179
	<hr/>	<hr/>	<hr/>
At 31 December 2019	787	-	787
	<hr/>	<hr/>	<hr/>

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Watling Ubuntu Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	4,339	6,000
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	(1)	-
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	14,957	(3,537)	11,420
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,957</u>	<u>(3,537)</u>	<u>11,420</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,644	(7,181)	(3,537)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,644</u>	<u>(7,181)</u>	<u>(3,537)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	14,837	120	14,957
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,837</u>	<u>120</u>	<u>14,957</u>

continued...

Watling Ubuntu Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,351	(8,231)	120
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,351</u>	<u>(8,231)</u>	<u>120</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	14,837	(3,417)	11,420
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,837</u>	<u>(3,417)</u>	<u>11,420</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,995	(15,412)	(3,417)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,995</u>	<u>(15,412)</u>	<u>(3,417)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

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Watling Ubuntu Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	3,644	8,351
Total incoming resources	3,644	8,351
EXPENDITURE		
Support costs		
Management		
Insurance	236	258
Postage and stationery	8	23
Office rent	4,800	3,888
Fixtures and fittings	357	197
Computer equipment	250	-
	5,651	4,366
Information technology		
Website costs	345	345
Networking costs	35	70
	380	415
Human resources		
Wages	900	3,200
Governance costs		
Accountancy and legal fees	250	250
Total resources expended	7,181	8,231
Net (expenditure)/income	(3,537)	120