

WATLING UBUNTU FOUNDATION

England & Wales · Charity number 1153654

Details

Status Registered

Legal form CIO

Registered 2013-09-04

Register [View on the Charity Commission register](#)

Contact

Address 6 Manwood Almshouse
St. Stephens Green
Canterbury
CT2 7AA

Phone 01227768725

Email john@watlingubuntu.org

Website www.watlingubuntu.org

Activities

Objects: 1. TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY WORKING WITH PEOPLE IN CANTERBURY WHO ARE SOCIALLY EXCLUDED ON THE GROUNDS OF THEIR ETHNIC ORIGIN, RELIGION, BELIEF OR CREED (IN PARTICULAR INTERNATIONAL STUDENTS) TO RELIEVE THE NEEDS OF SUCH PEOPLE AND ASSIST THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR BY PROVIDING A LOCAL NETWORK GROUP THAT ENCOURAGES AND ENABLES INTERNATIONAL STUDENTS TO PARTICIPATE MORE EFFECTIVELY WITH THE WIDER COMMUNITY; AND 2. THE PROMOTION OF EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY: (A) ADVANCING EDUCATION AND RAISING AWARENESS IN EQUALITY AND DIVERSITY; AND (B) PROMOTING ACTIVITIES TO FOSTER UNDERSTANDING BETWEEN PEOPLE FROM DIVERSE BACKGROUNDS.

Activities: Bringing people from all backgrounds, culturally, ethically or nationally, together in a practical and constructive way. To create life long relationships from a shared optimism. The centre for these activities is Canterbury.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£6,706	£6,726	-	-
2023-12-31	£5,924	£6,982	-	-
2022-12-31	£4,059	£6,257	-	-
2021-12-31	£2,669	£6,205	-	-
2020-12-31	£3,644	£7,181	-	-

Trustees

Name	Role	Appointed
JOHN TELFER	Chair	2013-05-24
Dr ANDREW THOMAS SCOTT		2019-11-23
Dr Priyali Ghosh		2015-09-01

WATLING UBUNTU FOUNDATION

England & Wales - Charity number 1153654

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
Watling Ubuntu Foundation

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Watling Ubuntu Foundation

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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Watling Ubuntu Foundation

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153654

Principal address

6 Manwood Almshouse
St Stephens Green
Canterbury
Kent
CT2 7AA

Trustees

J S Telfer
D Orji
Ms C Lloyd
Ms P Ghosh

Independent Examiner

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Approved by order of the board of trustees on and signed on its behalf by:

.....
J S Telfer - Trustee

**Independent Examiner's Report to the Trustees of
Watling Ubuntu Foundation**

Independent examiner's report to the trustees of Watling Ubuntu Foundation

I report to the charity trustees on my examination of the accounts of Watling Ubuntu Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.K & Co (Accountancy Services) Limited

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date:

Watling Ubuntu Foundation

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,706	5,924
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	6,726	6,982
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(20)	(1,058)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,628	5,686
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>4,608</u>	<u>4,628</u>

The notes form part of these financial statements

continued...

Watling Ubuntu Foundation

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	585	732
CURRENT ASSETS			
Cash at bank		4,022	3,896
CREDITORS			
Amounts falling due within one year	6	1	-
NET CURRENT ASSETS		<u>4,023</u>	<u>3,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,608	4,628
NET ASSETS		<u>4,608</u>	<u>4,628</u>
FUNDS	7		
Unrestricted funds		<u>4,608</u>	<u>4,628</u>
TOTAL FUNDS		<u>4,608</u>	<u>4,628</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J S Telfer - Trustee

Watling Ubuntu Foundation

Notes to the Financial Statements **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	6,726	6,982
	<u> </u>	<u> </u>

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,924
	<hr/>
EXPENDITURE ON	
Raising funds	6,982
	<hr/>
NET INCOME/(EXPENDITURE)	(1,058)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	5,686
	<hr/>
TOTAL FUNDS CARRIED FORWARD	4,628
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	4,000	2,000	6,000
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2024	3,268	2,000	5,268
Charge for year	147	-	147
	<hr/>	<hr/>	<hr/>
At 31 December 2024	3,415	2,000	5,415
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2024	585	-	585
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	732	-	732
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	(1)	-
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	4,628	(20)	4,608
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,628</u>	<u>(20)</u>	<u>4,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,706	(6,726)	(20)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,706</u>	<u>(6,726)</u>	<u>(20)</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	5,686	(1,058)	4,628
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,686</u>	<u>(1,058)</u>	<u>4,628</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	5,924	(6,982)	(1,058)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,924</u>	<u>(6,982)</u>	<u>(1,058)</u>

continued...

Watling Ubuntu Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	5,686	(1,078)	4,608
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,686</u>	<u>(1,078)</u>	<u>4,608</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,630	(13,708)	(1,078)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,630</u>	<u>(13,708)</u>	<u>(1,078)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

continued...

Watling Ubuntu Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	6,706	5,924
Total incoming resources	<u>6,706</u>	<u>5,924</u>
EXPENDITURE		
Support costs		
Management		
Insurance	282	273
Postage and stationery	32	25
Office rent	5,400	5,400
Fixtures and fittings	146	183
Computer equipment	-	250
	<u>5,860</u>	<u>6,131</u>
Finance		
Bank charges	96	61
Information technology		
Website costs	385	385
Networking costs	25	25
	<u>410</u>	<u>410</u>
Human resources		
Wages	-	20
Governance costs		
Accountancy and legal fees	360	360
Total resources expended	<u>6,726</u>	<u>6,982</u>
Net expenditure	<u>(20)</u>	<u>(1,058)</u>

This page does not form part of the statutory financial statements

continued...

WATLING UBUNTU FOUNDATION

England & Wales - Charity number 1153654

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Watling Ubuntu Foundation

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
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Watling Ubuntu Foundation

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for the Year Ended 31 December 2023**

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Watling Ubuntu Foundation

Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153654

Principal address

6 Manwood Almshouse
St Stephens Green
Canterbury
Kent
CT2 7AA

Trustees

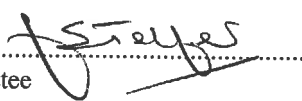
J S Telfer
D Orji
Ms C Lloyd
Ms P Ghosh

Independent Examiner

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Approved by order of the board of trustees on 21/10/24 and signed on its behalf by:

.....
J S Telfer - Trustee



**Independent Examiner's Report to the Trustees of
Watling Ubuntu Foundation**

Independent examiner's report to the trustees of Watling Ubuntu Foundation

I report to the charity trustees on my examination of the accounts of Watling Ubuntu Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.K & Co (Accountancy Services) Limited

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date: 21/10/24

Watling Ubuntu Foundation

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,924	4,059
EXPENDITURE ON			
Raising funds	2	6,982	6,257
NET INCOME/(EXPENDITURE)		(1,058)	(2,198)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,686	7,884
TOTAL FUNDS CARRIED FORWARD		4,628	5,686

The notes form part of these financial statements

continued...

Watling Ubuntu Foundation

Balance Sheet
31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	732	1,165
CURRENT ASSETS			
Cash at bank		3,896	4,521
NET CURRENT ASSETS		<u>3,896</u>	<u>4,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,628	5,686
NET ASSETS		<u>4,628</u>	<u>5,686</u>
FUNDS	6		
Unrestricted funds		<u>4,628</u>	<u>5,686</u>
TOTAL FUNDS		<u>4,628</u>	<u>5,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J S Telfer - Trustee

The notes form part of these financial statements

continued...

Watling Ubuntu Foundation

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	6,982	6,257
	<u> </u>	<u> </u>

continued...

Watling Ubuntu Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	4,059
EXPENDITURE ON Raising funds	6,257
NET INCOME/(EXPENDITURE)	(2,198)
RECONCILIATION OF FUNDS Total funds brought forward	7,884
TOTAL FUNDS CARRIED FORWARD	<u>5,686</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST At 1 January 2023 and 31 December 2023	<u>4,000</u>	<u>2,000</u>	<u>6,000</u>
DEPRECIATION At 1 January 2023	3,085	1,750	4,835
Charge for year	183	250	433
At 31 December 2023	<u>3,268</u>	<u>2,000</u>	<u>5,268</u>
NET BOOK VALUE At 31 December 2023	<u>732</u>	<u>-</u>	<u>732</u>
At 31 December 2022	<u>915</u>	<u>250</u>	<u>1,165</u>

continued...

Watling Ubuntu Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	5,686	(1,058)	4,628
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,686</u>	<u>(1,058)</u>	<u>4,628</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,924	(6,982)	(1,058)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,924</u>	<u>(6,982)</u>	<u>(1,058)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	7,884	(2,198)	5,686
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,884</u>	<u>(2,198)</u>	<u>5,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,059	(6,257)	(2,198)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,059</u>	<u>(6,257)</u>	<u>(2,198)</u>

continued...

Watling Ubuntu Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	7,884	(3,256)	4,628
TOTAL FUNDS	<u>7,884</u>	<u>(3,256)</u>	<u>4,628</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,983	(13,239)	(3,256)
TOTAL FUNDS	<u>9,983</u>	<u>(13,239)</u>	<u>(3,256)</u>

7. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

continued...

Watling Ubuntu Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	5,924	4,059
Total incoming resources	5,924	4,059
EXPENDITURE		
Support costs		
Management		
Insurance	273	257
Postage and stationery	25	4
Office rent	5,400	4,800
Fixtures and fittings	183	229
Computer equipment	250	250
	6,131	5,540
Finance		
Bank charges	61	-
Information technology		
Website costs	385	385
Networking costs	25	32
	410	417
Human resources		
Wages	20	-
Governance costs		
Accountancy and legal fees	360	300
Total resources expended	6,982	6,257
Net expenditure	(1,058)	(2,198)

This page does not form part of the statutory financial statements

continued...

WATLING UBUNTU FOUNDATION

England & Wales - Charity number 1153654

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Watling Ubuntu Foundation

A.K & Co (Accountancy Services) Ltd
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Watling Ubuntu Foundation

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153654

Principal address

6 Manwood Almshouse
St Stephens Green
Canterbury
Kent
CT2 7AA

Trustees

J S Telfer
D Orji
Ms C Lloyd
Ms P Ghosh

Independent Examiner

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Approved by order of the board of trustees on and signed on its behalf by:

.....
J S Telfer - Trustee

**Independent Examiner's Report to the Trustees of
Watling Ubuntu Foundation**

Independent examiner's report to the trustees of Watling Ubuntu Foundation

I report to the charity trustees on my examination of the accounts of Watling Ubuntu Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.K & Co (Accountancy Services) Limited

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date:

Watling Ubuntu Foundation

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,059	2,669
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	6,257	6,205
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(2,198)	(3,536)
RECONCILIATION OF FUNDS			
Total funds brought forward		7,884	11,420
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>5,686</u>	<u>7,884</u>

The notes form part of these financial statements

continued...

Watling Ubuntu Foundation

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	1,165	1,643
CURRENT ASSETS			
Debtors	6	-	1,721
Cash at bank		4,521	4,519
		<u>4,521</u>	<u>6,240</u>
CREDITORS			
Amounts falling due within one year	7	-	1
		<u>4,521</u>	<u>6,241</u>
NET CURRENT ASSETS			
		<u>4,521</u>	<u>6,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,686	7,884
		<u>5,686</u>	<u>7,884</u>
NET ASSETS		<u>5,686</u>	<u>7,884</u>
FUNDS	8		
Unrestricted funds		5,686	7,884
TOTAL FUNDS		<u>5,686</u>	<u>7,884</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J S Telfer - Trustee

Watling Ubuntu Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>6,257</u>	<u>6,205</u>

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	2,669
EXPENDITURE ON Raising funds	6,205
NET INCOME/(EXPENDITURE)	(3,536)
RECONCILIATION OF FUNDS Total funds brought forward	11,420
TOTAL FUNDS CARRIED FORWARD	7,884

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST At 1 January 2022 and 31 December 2022	4,000	2,000	6,000
DEPRECIATION At 1 January 2022	2,857	1,500	4,357
Charge for year	228	250	478
At 31 December 2022	3,085	1,750	4,835
NET BOOK VALUE At 31 December 2022	915	250	1,165
At 31 December 2021	1,143	500	1,643

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Trade debtors	-	1,721
		<u> </u>	<u> </u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Trade creditors	-	(1)
		<u> </u>	<u> </u>
8.	MOVEMENT IN FUNDS		
		At 1.1.22	Net movement in funds
		£	£
	Unrestricted funds		At 31.12.22
	General fund	7,884	£
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>7,884</u>	<u>5,686</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,059	(6,257)	(2,198)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,059</u>	<u>(6,257)</u>	<u>(2,198)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	11,420	(3,536)	7,884
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>11,420</u>	<u>(3,536)</u>	<u>7,884</u>

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,669	(6,205)	(3,536)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,669</u>	<u>(6,205)</u>	<u>(3,536)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	11,420	(5,734)	5,686
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,420</u>	<u>(5,734)</u>	<u>5,686</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,728	(12,462)	(5,734)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,728</u>	<u>(12,462)</u>	<u>(5,734)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

continued...

Watling Ubuntu Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	4,059	2,669
Total incoming resources	4,059	2,669
EXPENDITURE		
Support costs		
Management		
Insurance	257	248
Postage and stationery	4	11
Office rent	4,800	4,800
Fixtures and fittings	229	286
Computer equipment	250	250
	<u>5,540</u>	<u>5,595</u>
Information technology		
Website costs	385	345
Networking costs	32	15
	<u>417</u>	<u>360</u>
Governance costs		
Accountancy and legal fees	300	250
Total resources expended	<u>6,257</u>	<u>6,205</u>
Net expenditure	<u>(2,198)</u>	<u>(3,536)</u>

This page does not form part of the statutory financial statements

continued...

WATLING UBUNTU FOUNDATION

England & Wales - Charity number 1153654

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Watling Ubuntu Foundation

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Watling Ubuntu Foundation

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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Watling Ubuntu Foundation

Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153654

Principal address

6 Manwood Almshouse
St Stephens Green
Canterbury
Kent
CT2 7AA

Trustees

J S Telfer
D Orji
Ms C Lloyd
Ms P Ghosh

Independent Examiner

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Approved by order of the board of trustees on and signed on its behalf by:

.....
J S Telfer - Trustee

**Independent Examiner's Report to the Trustees of
Watling Ubuntu Foundation**

Independent examiner's report to the trustees of Watling Ubuntu Foundation

I report to the charity trustees on my examination of the accounts of Watling Ubuntu Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.K & Co (Accountancy Services) Limited
ACCA
A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date:

Watling Ubuntu Foundation

Statement of Financial Activities
for the Year Ended 31 December 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,669	3,644
EXPENDITURE ON			
Raising funds	2	6,205	7,181
NET INCOME/(EXPENDITURE)		(3,536)	(3,537)
RECONCILIATION OF FUNDS			
Total funds brought forward		11,420	14,957
TOTAL FUNDS CARRIED FORWARD		<u>7,884</u>	<u>11,420</u>

The notes form part of these financial statements

continued...

Watling Ubuntu Foundation

Balance Sheet
31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	1,643	2,179
CURRENT ASSETS			
Debtors	6	1,721	4,339
Cash at bank		4,519	4,901
		<hr/>	<hr/>
		6,240	9,240
CREDITORS			
Amounts falling due within one year	7	1	1
		<hr/>	<hr/>
NET CURRENT ASSETS		6,241	9,241
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,884	11,420
		<hr/>	<hr/>
NET ASSETS		7,884	11,420
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		7,884	11,420
		<hr/>	<hr/>
TOTAL FUNDS		7,884	11,420
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J S Telfer - Trustee

Watling Ubuntu Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	6,205	7,181
	<u> </u>	<u> </u>

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,644
EXPENDITURE ON	
Raising funds	7,181
	<hr/>
NET INCOME/(EXPENDITURE)	(3,537)
RECONCILIATION OF FUNDS	
Total funds brought forward	14,957
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>11,420</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	4,000	2,000	6,000
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	2,571	1,250	3,821
Charge for year	286	250	536
	<hr/>	<hr/>	<hr/>
At 31 December 2021	2,857	1,500	4,357
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	1,143	500	1,643
	<hr/>	<hr/>	<hr/>
At 31 December 2020	1,429	750	2,179
	<hr/>	<hr/>	<hr/>

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Trade debtors	1,721	4,339
		<u> </u>	<u> </u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Trade creditors	(1)	(1)
		<u> </u>	<u> </u>
8.	MOVEMENT IN FUNDS		
		At 1.1.21	Net movement in funds
		£	£
	Unrestricted funds		At 31.12.21
	General fund	11,420	7,884
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>11,420</u>	<u>7,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,669	(6,205)	(3,536)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,669</u>	<u>(6,205)</u>	<u>(3,536)</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	14,957	(3,537)	11,420
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,957</u>	<u>(3,537)</u>	<u>11,420</u>

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,644	(7,181)	(3,537)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,644</u>	<u>(7,181)</u>	<u>(3,537)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	14,957	(7,073)	7,884
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,957</u>	<u>(7,073)</u>	<u>7,884</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,313	(13,386)	(7,073)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,313</u>	<u>(13,386)</u>	<u>(7,073)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

continued...

Watling Ubuntu Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	2,669	3,644
Total incoming resources	<u>2,669</u>	<u>3,644</u>
EXPENDITURE		
Support costs		
Management		
Insurance	248	236
Postage and stationery	11	8
Office rent	4,800	4,800
Fixtures and fittings	286	357
Computer equipment	250	250
	<u>5,595</u>	<u>5,651</u>
Information technology		
Website costs	345	345
Networking costs	15	35
	<u>360</u>	<u>380</u>
Human resources		
Wages	-	900
Governance costs		
Accountancy and legal fees	250	250
Total resources expended	<u>6,205</u>	<u>7,181</u>
Net expenditure	<u><u>(3,536)</u></u>	<u><u>(3,537)</u></u>

WATLING UBUNTU FOUNDATION

England & Wales - Charity number 1153654

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Watling Ubuntu Foundation

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
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BN3 2WB

Watling Ubuntu Foundation

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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Watling Ubuntu Foundation

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153654

Principal address

6 Manwood Almshouse
St Stephens Green
Canterbury
Kent
CT2 7AA

Trustees

J S Telfer
D Orji
Ms C Lloyd
Ms P Ghosh

Independent Examiner

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Approved by order of the board of trustees on and signed on its behalf by:

.....
J S Telfer - Trustee

**Independent Examiner's Report to the Trustees of
Watling Ubuntu Foundation**

Independent examiner's report to the trustees of Watling Ubuntu Foundation

I report to the charity trustees on my examination of the accounts of Watling Ubuntu Foundation (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.K & Co (Accountancy Services) Limited
ACCA
A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date:

Watling Ubuntu Foundation

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,644	8,351
EXPENDITURE ON			
Raising funds	2	7,181	8,231
NET INCOME/(EXPENDITURE)		(3,537)	120
RECONCILIATION OF FUNDS			
Total funds brought forward		14,957	14,837
TOTAL FUNDS CARRIED FORWARD		<u>11,420</u>	<u>14,957</u>

The notes form part of these financial statements

continued...

Watling Ubuntu Foundation

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	2,179	787
CURRENT ASSETS			
Debtors	6	4,339	6,000
Cash at bank		4,901	8,170
		<hr/>	<hr/>
		9,240	14,170
CREDITORS			
Amounts falling due within one year	7	1	-
		<hr/>	<hr/>
NET CURRENT ASSETS		9,241	14,170
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,420	14,957
		<hr/>	<hr/>
NET ASSETS		11,420	14,957
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		11,420	14,957
		<hr/>	<hr/>
TOTAL FUNDS		11,420	14,957
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J S Telfer - Trustee

The notes form part of these financial statements

continued...

Watling Ubuntu Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	<u>7,181</u>	<u>8,231</u>

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,351
EXPENDITURE ON	
Raising funds	8,231
	<hr/>
NET INCOME	120
RECONCILIATION OF FUNDS	
Total funds brought forward	14,837
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>14,957</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	3,000	1,000	4,000
Additions	1,000	1,000	2,000
	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,000	2,000	6,000
DEPRECIATION			
At 1 January 2020	2,213	1,000	3,213
Charge for year	358	250	608
	<hr/>	<hr/>	<hr/>
At 31 December 2020	2,571	1,250	3,821
NET BOOK VALUE			
At 31 December 2020	1,429	750	2,179
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2019	787	-	787
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Trade debtors	4,339	6,000
		<u> </u>	<u> </u>

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Trade creditors	(1)	-
		<u> </u>	<u> </u>

8.	MOVEMENT IN FUNDS		Net	At
	At 1.1.20		movement	31.12.20
	£		in funds	£
			£	
	Unrestricted funds			
	General fund	14,957	(3,537)	11,420
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>14,957</u>	<u>(3,537)</u>	<u>11,420</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	3,644	(7,181)	(3,537)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,644</u>	<u>(7,181)</u>	<u>(3,537)</u>

Comparatives for movement in funds

	At 1.1.19	Net	At
	£	movement	31.12.19
		in funds	£
		£	
Unrestricted funds			
General fund	14,837	120	14,957
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,837</u>	<u>120</u>	<u>14,957</u>

continued...

Watling Ubuntu Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,351	(8,231)	120
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,351</u>	<u>(8,231)</u>	<u>120</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	14,837	(3,417)	11,420
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,837</u>	<u>(3,417)</u>	<u>11,420</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,995	(15,412)	(3,417)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,995</u>	<u>(15,412)</u>	<u>(3,417)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

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Watling Ubuntu Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	3,644	8,351
Total incoming resources	<u>3,644</u>	<u>8,351</u>
EXPENDITURE		
Support costs		
Management		
Insurance	236	258
Postage and stationery	8	23
Office rent	4,800	3,888
Fixtures and fittings	357	197
Computer equipment	250	-
	<u>5,651</u>	<u>4,366</u>
Information technology		
Website costs	345	345
Networking costs	35	70
	<u>380</u>	<u>415</u>
Human resources		
Wages	900	3,200
Governance costs		
Accountancy and legal fees	250	250
	<u>7,181</u>	<u>8,231</u>
Total resources expended		
	<u>7,181</u>	<u>8,231</u>
Net (expenditure)/income	<u>(3,537)</u>	<u>120</u>

This page does not form part of the statutory financial statements

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