

The Old Fire Station Stoke Newington CIO

Annual report and financial statements

For the year ended 31 March 2025

The Old Fire Station Stoke Newington CIO

Annual report and financial statements
For the year ended 31 March 2025

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The Old Fire Station Stoke Newington CIO

Reference and administrative information

Charity number 1153643

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Matthew Francis

Sam Vaughan Jones

Simrun Kaur- Rathore

Natalie May Silk

Jason Coleman

Kailong Alexander Liu

Julie Brown

Senior Management

Liz Frazer - Director

Brenda Collette Bedson – Building manager

Registered Office

The Old Fire Station, 61 Leswin Road, Stoke Newington, London, N16 7NX

Bankers

HSBC PLC, 1-3 Bishopsgate, EC2N 3AQ, London

Independent Examiner

Kate Adderley CA

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS

OLD FIRE STATION STOKE NEWINGTON CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Introduction

The Trustees present their Annual Report and the unaudited Financial Statements for the year ended 31 March 2025. The report has been prepared in accordance with the CIO's constitution, the Charities Act 2011 and the Charities SORP (FRS 102). It reflects a year of operational strengthening, governance development and strategic progress as the organisation prepared for the next phase of its long-term capital redevelopment plans.

Objectives and Activities

As set out in its constitution, Old Fire Station Stoke Newington CIO (OFS) exists:

- to benefit the residents of Stoke Newington and its environs by providing and maintaining affordable spaces for voluntary sector organisations, social enterprises, charitable bodies, creative and cultural groups, community practitioners and individuals whose work promotes local wellbeing;
- to support activities that advance education, health, skills development, arts and culture, environmental benefit, social cohesion, poverty relief and recreation;
- to use the building as a community resource, making space available for those demonstrably in need within Hackney.

These objects continued to guide every aspect of the charity's work during the year, particularly as OFS prepared to deepen its community impact through heritage, cultural and collaborative projects.

Achievements and Performance

1. Building and Infrastructure

A major milestone was the completion, by the end of 2023, of the London Borough of Hackney's (LBH) structural repairs to the Old Fire Station building, delivering a water-tight, safer and more usable community asset. This work, long advocated for by the Board, now provides a stable foundation for future expansion of lettable space, and improved accessibility.

Alongside these capital improvements, OFS continued to progress renewable and energy-efficiency initiatives:

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

- Successful grant awards totalling **£40,629** were secured from the Hackney Community Energy Fund and Hackney Affordable Workspace for LED lighting, a Building Management System and solar PV installation. These works were project-managed with support from external specialists and the Building Manager, with additional areas for future renewal identified including radiator flushing, Hydromix and heat-loss mitigation.

The year also saw intensive work to improve general building management systems, including Fire Risk Assessment planning, health and safety policy updates and preparations for enhanced compliance infrastructure.

2. Strategic Development: Towards a 25-Year Lease and Capital Programme

The Trustees, Director and consultant team continued to work closely with LBH to progress the preparatory stages required for a **25-year lease**, a prerequisite for major capital fundraising. Work this year included:

- advancing negotiations on programme milestones, planning conditions and building usage strategies;
- securing planning consent for the lift and other accessibility-enhancing elements (approved in May 2025);
- demonstrating community benefit and alignment with equalities legislation during planning discussions;
- sustaining constructive liaison with LBH officers, who explicitly noted the positive operational changes at OFS during meetings in early 2024 and 2025.

This formed the strategic bedrock for the next phase of development work.

3. Governance Strengthening

2023/24 was a year of deliberate and far-reaching governance improvement, guided by the introduction of a **Trustee Action Plan** and a renewed focus on organisational resilience.

OLD FIRE STATION STOKE NEWINGTON CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Key achievements included:

- **Skills Audit and Diversity Audit** of the Board, completed and reviewed at the Extraordinary Board meeting in September 2024, informing a targeted recruitment plan for new trustees with expertise in HR, legal, finance and community engagement.
- **Adoption of updated policies**, including Finance Procedures, Health & Safety, EDI and Safeguarding, with named Trustee Champions appointed for EDI and Safeguarding roles.
- **Development of a delegated authority framework**, formalised by the Board in March 2024, to provide clearer operational boundaries between Trustees, the Director and staff
- **Improved board information flows**, revised agenda structures and an increased focus on strategic discussion.
- **Strengthening risk management**: work commenced on a new Operational and Strategic Risk Register, jointly led by the Treasurer and Director, with templates prepared and Board oversight scheduled for 2024/25
- **New Director appointment**: Liz Frazer joined OFS in November 2023 on a fixed 2-year contract, funded out of reserves, bringing leadership for fundraising, governance, community engagement and organisational development.

These changes significantly enhanced OFS's readiness for its forthcoming capital and programme expansion.

4. Community Engagement & Heritage Development

The **Looking Out Project**, led by Trustee Natalie Silk and backed by Historic England funding (received late 2023/24 and carried into 2024/25), emerged as a transformative strand of OFS's work. Throughout the year the project delivered:

- creative workshops, oral history interviews, and heritage research;
- community celebration events, with Trustees actively involved;
- strengthened local partnerships;
- new digital engagement, including revitalised social media activity;

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

- an expanded narrative of the building's history and community value, which will play a central role in future National Lottery Heritage Fund bids.

The project has been widely recognised by Trustees as a major contributor to OFS's long-term vision, mission and funding strategy

5. Tenant and Hirer Community

OFS experienced positive change in its user community during the year:

- A number of new creative practitioners, designers, artists and photographers took up licences on the first and second floors, with all new occupants required to provide **voluntary hours** supporting OFS or the wider community.
- A group of therapists specialising in LGBTQ+ wellbeing also joined as new licensees, contributing to OFS's commitment to inclusive community support .
- Jamboulay and Hackney Children's Theatre relocated within the building, freeing up space for new uses and enabling improved workspace planning.

These developments diversify OFS's user base and enhance its social value.

6. Staffing and Operations

The year saw improvements in operational resilience and organisational capacity:

- A new part-time director post was created and Liz Fraser was appointed (November 2023).
- A temporary administrator was approved to support operational backlog, recruitment and project delivery.
- Staff objectives were introduced in line with the new Staff Handbook.
- IT systems were overhauled, including adoption of new email domains, shared drives, and preparations for a future website overhaul.

OLD FIRE STATION STOKE NEWINGTON CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

- Financial systems were strengthened through the planned transition from QuickBooks to Xero and improved bank arrangements, including the opening of two Unity Trust Bank accounts for operational use and reserve management

7. Public Benefit

The Trustees confirm that they have complied with the Charity Commission's guidance on public benefit when planning activities. OFS delivers public benefit by:

- providing affordable community space for charitable, cultural, social and wellbeing activities;
- supporting creative and community practitioners who offer accessible services;
- engaging local residents in heritage, arts and community-building initiatives;
- hosting emergency responses where required (e.g., evacuation support during the Stoke Newington building collapse in early 2023/24, as noted in last year's report);
- prioritising inclusion, accessibility and community cohesion in all developmental work.

8. Financial Review

The Statement of Financial Activities for the year shows:

- **Total income:** £134,747 (2024: £110,767)
- **Total expenditure:** £172,543 (2024: £129,247)
- **Net deficit:** £37,796 (2024: £18,840)
- **Year-end net assets:** £104,116 (2024: £141,912)

Income increased from lettings and room hire but fell overall due to the absence of last year's major Architectural Heritage Fund grant. Expenditure reduced significantly as restricted-fund project activity declined following the prior year's feasibility phase.

Cash reserves remained stable, supported by careful cost management, improved tenant occupancy and proactive financial oversight by the Finance Working Group.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

9. Reserves Policy

At 31 March 2025, unrestricted reserves (excluding tangible fixed assets) were **£46,039**, exceeding the charity's minimum reserves equivalent to four and six months' operational costs (£40,000 and £60,000). The Trustees consider this level prudent given the scale of organisational change, forthcoming capital fundraising, and sector volatility.

10. Principal Risks and Uncertainties

Key risks considered by the Trustees this year included:

- **Financial sustainability** during a transition year and prior to securing large capital grants.
- **Dependence on historic systems**, addressed through IT, banking and accounting improvements.
- **Capacity and governance risks**, mitigated through policy updates, Board skills strengthening and the introduction of a clearer delegated authority framework.
- **Building-related risks**, managed through completion of LBH structural repairs, enhanced safety planning and forthcoming fire risk assessment updates.
- **Fundraising dependency**, managed through diversification of bids, engagement with specialist fundraisers, and detailed planning for National Lottery Heritage Fund and other major funders.

The updated Risk Register, in development jointly by the Treasurer and Director, will strengthen ongoing risk assurance.

11. Structure, Governance and Management

OFS is a Charitable Incorporated Organisation governed by its 2013 constitution.

Board of Trustees

During the year, the Board comprised:

- Julie Brown – Chair

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

- Kailong Liu
- Mairin Power (resigned 9 May 2024)
- Jason Coleman
- Natalie May Silk
- Matthew Francis – Treasurer
- Sam Vaughan-Jones
- Simrun Kaur Rathore

The Trustees give their time freely and received no remuneration.

Key Management Personnel

- Director – Liz Fraser
- Building Manager – Brenda Collette Bedson

The Trustees delegate day-to-day management to the Director and Building Manager, within an agreed scheme of delegation.

Trustee Recruitment and Training

The charity recruits new trustees from the local community through open and targeted outreach, followed by a structured selection process that includes interviews, due diligence and formal appointment by the Board to ensure an appropriate balance of skills, experience and local insight. Training is aligned to the Trustee Action Plan, with emphasis on governance, risk and strategic planning.

The trustees' annual report has been approved by the trustees on 30 / 01 / 2026 and signed on their behalf by



Julie Brown - Chair

Independent examiner's report to the trustees for the year ended 31 March 2025

I report on the accounts of the Old Fire Station Stoke Newington CIO for the year ended 31 March 2025 set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kate Adderley

Kate Adderley CA
Third Sector Accountancy Limited
Holyoake House, Hanover Street, Manchester, M60 0AS

30 / 01 / 2026

Old Fire Station Stoke Newington CIO
Statement of Financial Activities (including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	<i>Restated</i> <i>Restricted</i> funds £	<i>Restated</i> <i>Total funds</i> 2024 £
Income from:							
Donations and legacies	3	641	40,629	41,270	-	-	-
Charitable activities	4	88,827	4,650	93,477	107,756	3,000	110,756
Investments	5	-	-	-	11	-	11
Total income		89,468	45,279	134,747	107,767	3,000	110,767
Expenditure on:							
Raising funds	6	3,400	-	3,400	-	-	-
Charitable activities	7	156,979	12,163	169,142	129,247	-	129,247
Total expenditure		160,379	12,163	172,542	129,247	-	129,247
Net income/(expenditure) for the year	8	(70,911)	33,116	(37,795)	(21,480)	3,000	(18,480)
Transfer between funds		32,890	(32,890)	-	-	-	-
Net movement in funds for the year		(38,021)	226	(37,795)	(21,480)	3,000	(18,480)
Reconciliation of funds							
Total funds brought forward		138,912	3,000	141,912	160,392	-	160,392
Total funds carried forward		100,891	3,226	104,117	138,912	3,000	141,912

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Old Fire Station Stoke Newington CIO
Charity number 1153643

Balance sheet as at 31 March 2025

Restated

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	13	54,852	28,627
Total fixed assets		54,852	28,627
Current assets			
Debtors	14	12,281	19,298
Cash at bank and in hand	15	54,112	113,236
Total current assets		66,393	132,534
Liabilities			
Creditors: amounts falling due in less than one year	16	(17,128)	(19,249)
Net current assets		49,265	113,285
Total assets less current liabilities		104,117	141,912
Net assets		104,117	141,912
The funds of the charity:			
Restricted income funds	17	3,226	3,000
Unrestricted income funds	17	100,891	138,912
Total charity funds		104,117	141,912

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011. The Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

The notes on pages 13 to 24 form part of these accounts.

Approved by the trustees on **30 / 01 / 2026** and signed on their behalf by:



Julie Brown (Chair)



Matthew Francis (Treasurer)

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Notes to the accounts for the year ended 31 March 2025 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's activities.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Notes to the accounts for the year ended 31 March 2025 (continued)

i Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold building	10%
Office fixtures and equipment	20%

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation registered in England and Wales and has no share capital. The registered office address is disclosed on page 1.

Old Fire Station Stoke Newington CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Restated</i> <i>Total 2024</i> £
Grant income	-	40,629	40,629	-	-	-
Donations	641	-	641	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	641	40,629	41,270	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Rental income	43,028	-	43,028	<i>68,409</i>	-	<i>68,409</i>
Room hire	42,142	-	42,142	<i>38,052</i>	-	<i>38,052</i>
Grant income	-	4,650	4,650	-	<i>3,000</i>	<i>3,000</i>
Services	3,271	-	3,271	<i>955</i>	-	<i>955</i>
Other	386	-	386	<i>340</i>	-	<i>340</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	88,827	4,650	93,477	<i>107,756</i>	<i>3,000</i>	<i>110,756</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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Notes to the accounts for the year ended 31 March 2025 (continued)

5 Investment income

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Income from bank deposits	-	-	-	11	-	11
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	11	-	11
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2025 (continued)

6 Analysis of expenditure on raising funds

	2025 £	2024 £
Staff costs	400	-
Consultancy	3,000	-
	<hr/>	<hr/>
	3,400	-

7 Analysis of expenditure on charitable activities

	2025 £	2024 £
Staff costs	79,967	56,958
Freelance staff	5,918	-
Premises	45,644	48,006
Events	96	-
Project costs	5,538	-
Depreciation	6,664	6,237
Administration	6,406	5,329
Consultancy	9,210	-
Legal and professional fees	5,058	11,199
Accountancy	1,920	-
Sundry	2,361	-
Independent examiner's fee	360	1,518
	<hr/>	<hr/>
	169,142	129,247
	<hr/>	<hr/>
Restricted expenditure	12,163	-
Unrestricted expenditure	156,979	129,247
	<hr/>	<hr/>
	169,142	129,247
	<hr/>	<hr/>

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	6,237	6,237
Accountancy fees	1,920	-
Independent examiner's fee	360	1,518
	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2025 (continued)

9 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	78,080	55,590
Social security costs	40	-
Pension costs	2,247	1,368
	<hr/>	<hr/>
	80,367	56,958
	<hr/>	<hr/>

No employees has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 5 (2024: 5).

The average full time equivalent number of staff employed during the period was 3.25 (2024: 2.25).

The key management personnel of the charity comprise the Building manager. The total employee benefits of the key management personnel of the charity were £28,518 (2024: £26,628).

10 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: Nil). In aggregate, trustees received £348 for reimbursed expenses during the year (2024: Nil).

During the year the charity received rental income at a normal commercial rate from an organisation where a charity trustee is a director (2024: nil).

Aside from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

11 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
London Borough of Hackney	40,629	-
	<hr/>	<hr/>
	40,629	-
	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2025 (continued)

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

Cost	Land & buildings £	Fixtures & fittings £	Total £
At 1 April 2024	34,144	14,117	48,261
Additions	32,890	-	32,890
At 31 March 2025	67,034	14,117	81,151
Depreciation			
At 1 April 2024	11,165	8,469	19,634
Charge for the year	3,841	2,824	6,665
Disposals	-	-	-
At 31 March 2025	15,006	11,293	26,299
Net book value			
At 31 March 2025	52,028	2,824	54,852
<i>At 31 March 2024</i>	<i>22,979</i>	<i>5,648</i>	<i>28,627</i>

14 Debtors

	2025 £	2024 £
Trade debtors	11,698	19,298
Other debtors	583	-
	12,281	19,298

Old Fire Station Stoke Newington CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

15 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and on hand	54,112	113,236
	<hr/>	<hr/>
	54,112	113,236
	<hr/>	<hr/>

16 Creditors: amounts falling due within one year

	2025 £	<i>Restated</i> 2024 £
Deposits	1,632	1,632
Trade creditors	10,480	11,825
Accruals and deferred income	3,137	4,398
Taxation and social security costs	1,879	155
Pension control	-	1,239
	<hr/>	<hr/>
	17,128	19,249
	<hr/>	<hr/>

17 Analysis of movements in restricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Looking Out Project	3,000	4,650	(8,538)	-	(888)
Community Energy project	-	40,629	(3,625)	(32,890)	4,114
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	3,000	45,279	(12,163)	(32,890)	3,226
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Comparative period

	<i>Restated</i> <i>Balance at 1</i> <i>April 2023</i> £	<i>Restated</i> <i>Income</i> £	<i>Restated</i> <i>Expenditure</i> £	<i>Restated</i> <i>Transfers</i> £	<i>Restated</i> <i>Balance at 31</i> <i>March 2024</i> £
Looking Out Project	-	3,000	-	-	3,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	3,000	-	-	3,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Old Fire Station Stoke Newington CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Looking Out Project	Project archive, research and capture histories relating to the role that the Old Fire Station has played over the history of the building on the community of Stoke Newington, funded by Historic England.
Community Energy project	The installation of solar panels on the roof of the building and other energy efficiency measures, funded by the London Borough of Hackney

Transfers out of restricted funds represent the use of funds for the renovation of fixed assets. These are transferred into a designated fund.

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	138,912	89,468	(160,379)	(21,962)	46,039
Designated fund	-	-	-	54,852	54,852
	<u>138,912</u>	<u>89,468</u>	<u>(160,379)</u>	<u>32,890</u>	<u>100,891</u>

Comparative period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	95,392	107,767	(129,247)	65,000	138,912
Designated fund	65,000	-	-	(65,000)	-
	<u>160,392</u>	<u>107,767</u>	<u>(129,247)</u>	<u>-</u>	<u>138,912</u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Designated fund	The Old Fire Station Stoke Newington: The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.

Notes to the accounts for the year ended 31 March 2025 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Tangible fixed assets	54,852	-	-	54,852
Net current assets/(liabilities)	(8,813)	54,852	3,226	49,265
	<hr/>	<hr/>	<hr/>	<hr/>
Total	46,039	54,852	3,226	104,117
	<hr/>	<hr/>	<hr/>	<hr/>

Comparative period

	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2024 £</i>
<i>Tangible fixed assets</i>	<i>28,627</i>	<i>-</i>	<i>-</i>	<i>28,627</i>
<i>Net current assets/(liabilities)</i>	<i>226</i>	<i>-</i>	<i>3,000</i>	<i>3,226</i>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	<i>28,853</i>	<i>-</i>	<i>3,000</i>	<i>31,853</i>
	<hr/>	<hr/>	<hr/>	<hr/>

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2025 £	2024 £
Less than one year	12,000	12,000
One to five years	21,000	33,000
	<hr/>	<hr/>
	33,000	45,000
	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Prior period adjustment

In the prior year, £3,000 grant income received was deferred in error. A prior period adjustment has been made to recognise the income as received in that period.

	£
Total funds brought forward at 31 March 2024 as previously stated	138,912
Prior period adjustment	3,000
	<hr/>
Total funds brought forward at 31 March 2024 as restated	141,912
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