

**OLD FIRE STATION STOKE NEWINGTON CIO**  
(A Charitable Incorporated Organisation)

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**Charity No: 1153643**

# **OLD FIRE STATION STOKE NEWINGTON CIO**

## **TRUSTEES' REPORT AND ACCOUNTS**

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# **OLD FIRE STATION STOKE NEWINGTON CIO**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS102)" (as amended for accounting periods commencing from 1 January 2019).

#### **OUR PURPOSE AND ACTIVITIES**

As set out in its constitution, Old Fire Station Stoke Newington CIO's objects are:

- To further or benefit the residents of Stoke Newington and environs in Hackney and the neighbourhood, without distinction of sex, sexual orientation, race or of political religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort
- To provide facilities in the interest of social welfare, for recreation leisure time occupation, with the objective of improving the conditions of life for the residents.
- In furtherance of these objects but not otherwise, the trustees shall have power:
  - a) To establish or secure the establishment of a community centre, and
  - b) To maintain or manage or co-operative with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects
  - c) To continue to seek commitment by Hackney to retain the building as an independently managed community resource.

#### **Chair Person Report**

During 2020/2021 we renewed our lease with the London Borough of Hackney, which enabled us to continue offering the building as an independently manage community resource to the local community. The impact of Covid-19 meant that we only able to offer our sessional hire spaces for local community use during periods where no restrictions were being imposed. Despite this, we still managed to keep the building open and available for use by key service providers, London Early Years Foundation nurse and Growing Communities, as well as our other valued occupants.

#### **Our volunteers**

Our Board of Trustees continued to volunteer in 2019/2020 and we did not recruit any additional volunteers.

#### **Achievements and Performance**

In between the lockdowns, we managed to continue focusing on making our sessional hire spaces available to organisers of activities and events that would benefit the local community, such as: children's art club; children's performing arts classes; children's exercise classes; Growing Communities' fruit and veg scheme pack and collections; health and wellbeing activities; acupuncture clinic; therapy and counselling sessions; religious services; events and rehearsals.

We have also managed to make great progress with our fundraising strategy; the funding application for the Project Viability Grant was submitted in September 2020 and we successfully secured part funding from the Architectural Heritage Fund for the project, through consultant David McAlpine's, and trustee Bridget Snaith's efforts. A team of architects, surveyors and engineers helped complete the study successfully, which leads us to the second stage of our fundraising strategy. With David's helps, we plan to apply for funding from the AHF for stage 2, which will be for the Project Development Grant.

#### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

# **OLD FIRE STATION STOKE NEWINGTON CIO**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31ST MARCH 2021**

#### **FINANCIAL REVIEW**

The financial results for the year are set out in the Statements of Financial Activities on page 8. The charity recorded an overall surplus of £68,164 (2020 – surplus £14,021). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £177,633 (2020 – £109,469).

#### **Principal funding sources**

The principle funding source is licence income from tenants occupying the building, as well as income from sessional hire spaces. This year, we also managed to secure significant funding from various streams, including the Postcode Neighbourhood Trust, COVID-19 Community-Led Organisations Recovery Scheme (CCLORS), and the HMRC furlough scheme, which enabled us to stay open and retain our team of staff.

#### **Investment powers and policy**

At the present time, the reserves of the charity are held as cash. A formal investment policy will be developed as the resources available grow. Investment powers are governed by the Memorandum and Articles, which permit monies not immediately required to be invested in such investments, securities or property as may be through fit subject to conditions imposed or required by law.

#### **Reserves policy**

The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, at the 31st March 2021 were £172,853 (2020 – £109,469).

Old Fire Station Stoke Newington CIO needs reserves to ensure it can fulfil and complete the charitable obligations and commitments it enters into. The Charity Trustees believe that the level of unrestricted reserves that are freely available for its general purpose should aim to be the equivalent of 6 months' total expenditure, which amounts to £55,177.

#### **FUTURE ACTIVITIES**

Our goal is to eventually secure enough funding to keep this vibrant community building that is the Old Fire Station, open for a very long time. The funding will help us to carry out significant capital works to the building, which will not only help to fix structural problems but also to make it accessible for the local community. We also want to preserve the heritage of the Old Fire Station and further funding will enable us to do this.

The pandemic has definitely impacted on our ability to function at the levels pre-pandemic but despite restrictions on numbers, we will continue to make available our spaces to our existing occupants as well as sessional hirers from all communities by making the building as safe as possible.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is an unincorporated organisation registered as a charity with the Charity Commission on 3<sup>rd</sup> September 2013 (Charity no. 1153643). The charity is established under a written constitution that established the objects and powers of the charity and is also governed under this constitution.

##### **Management Committee induction and training**

Most committee members are already familiar with the practical work of the organisation having been encouraged to take part in monthly strategy / management meetings.

Additionally, new committee members are invited for an induction (of no more than an hour) to familiarise themselves with the organisation and the context within which it operates.



# OLD FIRE STATION STOKE NEWINGTON CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31ST MARCH 2021

The Chair of the Management Committee cover jointly leads these:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the organisation as set out in the Charity's governing document.
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives.

#### **Recruitment and appointment of Trustees**

The management of the charitable company is the responsibility of the charity trustees who are elected and co-opted under the terms of the charity's governing document.

#### **Organisational Structure**

Old Fire Station Stoke Newington has a Management Committee; there is a maximum number of Trustees – six. The Committee meet every eight weeks and are responsible for the strategic direction and policy of the charity. At present the Management Committee has a variety of professional backgrounds relevant to the work of the charity.

#### **Key Management**

The trustees consider the Management Committee and the Building Manager as comprising the key management personnel of the charity in charge of directing and controlling the CIO and running and operating the CIO on a day-to-day basis. All trustees give of their time freely and no trustees remuneration was paid in the year.

#### **Risk Management**

The Charity's trustees actively review the risk, which the Charity faces on a regular basis and will endeavour to maintain the reserve levels around its current figure. The review of the controls of the financial systems will provide sufficient resources in the event of adverse conditions.

The Charity trustees have also examined other operational and business risks faced by the Charity and confirm that the Charity trustees have established systems to mitigate the significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Number:** 1153643

##### **Trustees**

Jane Holgate (Chair)  
Kailong Liu (Treasurer)  
Julie Brown (Secretary)  
Bridget Snaith  
Mairin Power  
Sue Marris

**Senior Management:** Ambreen Raja – Building Manager

**Registered Office:** 61 Leswin Road, London N16 7NX

**Independent Examiner:** Mr D Terry, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

**Bankers:** HSBC Plc., 1 South Place, The Helicon, London EC2M 2UP

## TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

### TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

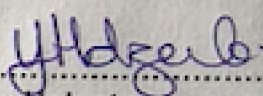
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

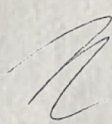
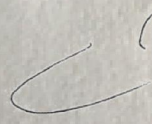
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees on 21<sup>st</sup> January 2022 and signed on its behalf:

  
.....  
Jane Holgate  
(Chair)

  
  
.....  
Kailong Liu  
(Treasurer)

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

## OLD FIRE STATION STOKE NEWINGTON CIO

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**D TERRY – Chartered Accountant**  
**RAMON LEE LTD**  
**93 TABERNACLE STREET**  
**LONDON EC2A 4BA**

**21<sup>st</sup> JANUARY 2022**

**OLD FIRE STATION STOKE NEWINGTON CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>Income</b>					
Donations and grants	2	55,751	27,550	83,301	-
Income from charitable activities	3	62,519	-	62,519	109,379
<b>Total income</b>		<u>118,270</u>	<u>27,550</u>	<u>145,820</u>	<u>109,379</u>
<b>Expenditure</b>					
Expenditure on charitable activities	4	54,886	22,770	77,656	95,358
<b>Total Expenditure</b>		<u>54,886</u>	<u>22,770</u>	<u>77,656</u>	<u>95,358</u>
<b>Net income/( expenditure) and net movement in funds for the year</b>		63,384	4,780	68,164	14,021
<i>Reconciliation of funds</i>					
Total funds, brought forward		109,469	-	109,469	95,448
<b>Total funds, carried forward</b>		<u>172,853</u>	<u>4,780</u>	<u>177,633</u>	<u>109,469</u>

**CONTINUING OPERATIONS**

None of the Charity's activities were acquired or discontinued during the above two financial periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 10 to 15 form part of these accounts.



**OLD FIRE STATION STOKE NEWINGTON CIO**  
**BALANCE SHEET AS AT 31ST MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed Assets</b>					
Land and building	9		8,298		-
<b>Current Assets</b>					
Debtors	10	38,022		5,496	
Cash at bank and in hand		143,384		115,144	
		<u>181,406</u>		<u>120,640</u>	
<b>Liabilities</b>					
Creditors falling due within one year	11	12,071		11,171	
		<u></u>		<u></u>	
<b>Net Current Assets</b>			169,335		109,469
<b>Net assets</b>			<u>177,633</u>		<u>109,469</u>
<b>The funds of the charity:</b>					
Unrestricted funds	12		172,853		109,469
Restricted funds	12		4,780		-
<b>Total charity funds</b>			<u>177,633</u>		<u>109,469</u>

Approved by the Trustees on 21<sup>st</sup> January 2022 and were signed on its behalf by:

..... JANE HOLGATE (CHAIR)

..... KAILONG LIU (TREASURER)

The notes on pages 10 to 15 form part of these accounts.

# OLD FIRE STATION STOKE NEWINGTON CIO

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2021

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

Old Fire Station Stoke Newington meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### 1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net income of £68,164 for the year and free reserves of £172,853. The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

##### 1.3 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

(a) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants and Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.

(b) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

##### 1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

##### 1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

# OLD FIRE STATION STOKE NEWINGTON CIO

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2021

#### **1.6 Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 5.

#### **1.7 Funds structure**

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

#### **1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term cash deposits.

#### **1.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **1.11 Taxation**

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### **1.12 Judgement and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **1.13 Cash flow statement**

The charitable incorporated organisation qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

#### **1.14 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Leasehold property improvements	-	10% on cost
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# OLD FIRE STATION STOKE NEWINGTON CIO

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2021

#### 2. GRANTS AND DONATIONS

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Architectural Heritage Fund	-	14,000	14,000	-
CCLORS grant	22,023	-	22,023	-
LBH Business Rates Relief Grant	5,000	-	5,000	-
LBH Covid-19 Business Grants	19,486	-	19,486	-
Postcode Neighbourhood Trust	-	13,550	13,550	-
HMRC Furlough Grant	9,242	-	9,242	-
	<u>55,751</u>	<u>27,550</u>	<u>83,301</u>	<u>-</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Residents	54,735	-	54,735	56,386
Users	6,970	-	6,970	51,557
Storage / Wi-Fi	814	-	814	1,436
	<u>62,519</u>	<u>-</u>	<u>62,519</u>	<u>109,379</u>

Income from grants and donations in 2020 totalling £109,379 was attributed to unrestricted funds.

#### 4. ANALYSIS OF EXPENDITURE

	Premises space £	2021 £	2020 £
Staff costs	34,686	34,686	38,733
Premises costs	31,754	31,754	45,552
Support costs (Note 5)	10,016	10,016	9,873
Governance costs (Note 5)	1,200	1,200	1,200
	<u>77,656</u>	<u>77,656</u>	<u>95,358</u>

Of the £77,656 expenditure in 2021 (2020 - £95,358), £54,886 was charged to unrestricted funds (2020 - £95,358) and £22,770 was charged to restricted funds (2020 - £Nil).



# OLD FIRE STATION STOKE NEWINGTON CIO

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2021

#### 5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activity undertaken (see note 4) in the year.

	<b>General support £</b>	<b>Governance function £</b>	<b>2021 £</b>	<b>2020 £</b>
Office and administration staff	5,828	-	5,828	5,558
Communication and IT costs	2,138	-	2,138	3,805
Insurance	539	-	539	510
Legal & professional fees	552	-	552	-
Bad debts	37	-	37	-
Depreciation	922	-	922	-
Independent Examiners' fees	-	1,200	1,200	1,200
	<u>10,016</u>	<u>1,200</u>	<u>11,216</u>	<u>11,073</u>

#### 6. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	<b>2021 £</b>	<b>2020 £</b>
Independent Examination	1,200	1,200
Depreciation	<u>922</u>	<u>-</u>

#### 7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

##### STAFF COSTS

The total staff payroll costs were:

	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	43,839	48,896
Social security costs	-	-
Pension	430	566
	<u>44,268</u>	<u>49,462</u>

No employee received remuneration in excess of £60,000 during the year (2020 – £NIL).

No trustee or member of the Management Committee received any remuneration or reimbursed expenses during the year (2020 - £nil).

The key management personnel of the charity comprise the Building manager who received salary of £23,313 (2020 – £22,230).

#### 8. STAFF NUMBERS

The average monthly equivalent full time number of staff employed by the Charity during the period was as follows:

	<b>2021</b>	<b>2020</b>
Direct charitable work	2.00	2.00
Office and administration	0.25	0.25
	<u>2.25</u>	<u>2.25</u>

# OLD FIRE STATION STOKE NEWINGTON CIO

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2021

#### 9. FIXED ASSETS

		2021 £	2020 £
<b>Net book value:</b>			
Land and Building		8,298	-
		<u>8,298</u>	<u>-</u>
<b>Movements in the period:</b>			
<b>Cost:</b>			
	<b>Opening Balances</b>	<b>Additions</b>	<b>Disposals</b>
	£	£	£
Land and Building	-	9,220	-
	<u>-</u>	<u>9,220</u>	<u>-</u>
	<b>Closing Balances</b>		
	£		£
Land and Building	-		9,220
	<u>-</u>		<u>9,220</u>
<b>Depreciation:</b>	<b>Opening Balances</b>	<b>Charge For Period</b>	<b>Closing Balances</b>
	£	£	£
Land and Building	-	922	-
	<u>-</u>	<u>922</u>	<u>-</u>
	<b>Closing Balances</b>		
	£		£
Land and Building	-		922
	<u>-</u>		<u>922</u>

#### 10. DEBTORS

	2021 £	2020 £
License income receivable	38,022	5,496
	<u>38,022</u>	<u>5,496</u>

#### 11. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	4,500	296
Deposits	1,632	1,844
Accruals	7,134	8,650
Taxation and social security	(1,195)	381
	<u>12,071</u>	<u>11,171</u>

#### 12. NET MOVEMENTS IN FUNDS

	Balance as at 01.04.20 £	Income £	Expenditure £	Balance as at 31.03.21 £
<b>Restricted funds</b>				
Architectural Heritage Fund	-	14,000	9,220	4,780
Postcode Neighbourhood Trust	-	13,550	13,550	-
<b>Total restricted funds</b>	<u>-</u>	<u>27,550</u>	<u>22,770</u>	<u>4,780</u>
<b>Unrestricted funds</b>				
General funds	109,469	118,270	54,886	172,853
<b>Total unrestricted funds</b>	<u>109,469</u>	<u>118,270</u>	<u>54,886</u>	<u>172,853</u>
<b>Total funds</b>	<u>109,469</u>	<u>145,820</u>	<u>77,656</u>	<u>177,633</u>

# OLD FIRE STATION STOKE NEWINGTON CIO

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2021

#### Net Movements in funds - previous year:

	Balance as at 01.04.19 £	Income £	Expenditure £	Balance as at 31.03.20 £
<b>Unrestricted funds</b>				
General funds	95,448	109,379	95,358	109,469
<b>Total funds</b>	<u>95,448</u>	<u>109,379</u>	<u>95,358</u>	<u>109,469</u>

#### Description, nature and purpose of unrestricted funds:

**General funds:** General fund represents funds available to spend at the discretion of the Trustees.

#### 13. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Net current assets	172,853	4,780	177,633
	<u>172,853</u>	<u>4,780</u>	<u>177,633</u>

#### Analysis of net assets between funds – previous year

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Net current assets	109,469	-	109,469
	<u>109,469</u>	<u>-</u>	<u>109,469</u>

#### 14. FINANCIAL COMMITMENTS

The charity has operating lease commitments relating to its property rental is as shown below.

	2021 Rent £	2020 Rent £
Within one year	12,000	2,000
One to two years	9,000	-
Two to five years	-	-
Total obligations under operating leases	<u>21,000</u>	<u>2,000</u>

#### 15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the period ended 31<sup>st</sup> March 2021.