



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01st January 2022 Period start date To 31st December 2022 Period end date

Charity name: SHEEPFOLD - UK

Charity registration number: 1153614

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The advancement of the Christian religion. General charitable purposes Education/training The prevention or relief of poverty Overseas aid/famine relief Religious activities |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The church normally hosts one worship on a Sunday morning at 10.00am in EastHam (London) & Crayford (Kent). Occasionally on special occasions, two services are held, one in the morning and another late afternoon to cater for the increase in worshippers. A midweek service and a Bible Study is held on a Thursday evening, and a bible school is held on Tuesday morning where participants can gain a certificate in bible studies. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The charity trustees, in making decisions have had due regard for the charities commission's public guidance |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Worship and Prayer The church normally hosts one worship on a Sunday morning at 10.00 am. Occasionally on special occasions, two services are held, one in the morning and another late afternoon to cater for the increase in worshippers. A midweek service and a Bible Study is held on a Thursday evening, and a bible school is held on Tuesday morning where participants can gain a certificate in bible studies. The regular congregations are a mixture of age groups, nationalities and backgrounds and everyone who comes through the doors is afforded a friendly welcome. Service books, hymn books and pew Bibles are provided as well as printed sheets when appropriate. Audio visual protection is also used and all appropriate copyright licences are held. Average attendance at is 50 with many housebound or infirm and others not attending regularly because of work or family commitments. A CD recording of each service is made available for the housebound.</p> <p>The Church Premises The Church premises are extensively used by the local community as well as by Church members. The main halls at both sites are available at weekends for children's birthday parties. We have been running a food bank for the community since August 2012. This has been very successfully staffed by volunteers from among the church membership as well as non members. It is open daily on request to enable member to pray. Cleaning of the church is carried out by volunteers but Maintenance of the premises is always an ongoing expense.</p> <p>Outreach Weekly evangelism is held every Saturday. We also hold praise night from time to time as a way of outreach.</p> <p>Mission The Church supports Mission in Britain as well as Mission in the Wider World. These funds are well supported by the members of the church as well as other charities.</p> |

| | | |
|--|--|---|
| | | <p>Various other charities are supported annually both local and worldwide e.g. Orphanage in Ghana, other community causes. Over £5,000 was distributed to other charities and as donations to support individuals during the year</p> <p>Furthering the Objectives The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives. The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.</p> <p>A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity</p> <p>The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible</p> <p>Every member of the charity shall be free to leave the charity at any time.</p> <p>All leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity They must:-</p> <ol style="list-style-type: none"> be unambiguous bona fide born again Christians; be filled with the Holy Ghost and speak in Tongues; demonstrate a character above reproach; believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and have unflinching loyalty to the charity. |
|--|--|---|

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | <p>The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as one mid-week service.</p> <p>There are also special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.</p> <p>The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine</p> <p>The main church has an adult and youth choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.</p> |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | <p>The trustees have reviewed the reserves policy. The trustees are of the opinion that the reserves should be at a level which can enable the charity to function for a minimum period of one year in the absence of any incoming resources.</p> <p>Therefore the trustees recommend that any excess of income over expenditure should continue to be retained until such level is reached.</p> |
| Amount of reserves held | Para 1.22 | £31.669 |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | <p>The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.</p> |
| A description of the principal risks facing the charity | Para 1.46 | <p>Future Developments</p> <p>The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.</p> <p>Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report The outlook for the continued operations of the charity remains good</p> <p>The Trustees confirm that in their opinion:—</p> <p>Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash</p> <p>No commitments or guarantees have been undertaken, other than those disclosed in the accounts</p> |
| Other | | <p>Volunteers</p> <p>The Trustees would like to thank all those who work in a volunteer capacity to enable the smooth running of the Church in all its facets As can be seen, the church is an organisation devoted to providing public benefit with the assistance of its members.</p> |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | The governing document of the charity is the Charitable Association Model Constitution |
| How is the charity constituted? (e.g. unincorporated association, CIO) | Para 1.25 | Unincorporated |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The recruitment and appointment of new trustees is by recommendation and election at general meetings by the existing trustees. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | All trustees give of their time freely and attend regular services and seminars |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The charity is managed and controlled by the trustees, using the model constitution adopted. Trustees meet at least four times during the year to make management and policy decisions. |
| Relationship with any related parties | Para 1.51 | The trustees are of the opinion that no related party transactions took place during the year under review |
| Other | | The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to work closely with the auditors and accountants to ensure that the charity is well run and managed. The trustees are pleased with the organisation and management of the charity. |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Sheepfold - UK |
| Other name the charity uses | The Pleasant Place Church |
| Registered charity number | 1153614 |
| Charity's principal address | 4 – 6 London Road Crayford Dartford Kent DA1 4BH |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------------|-----------------|-----------------------------------|---|
| 1 | Richard Otu | | | |
| 2 | Edwin Samuel Lathbridge | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|----------------------|---------------------|--|
| Independent Examiner | Isaac Darkwa (FCCA) | 4 – 6 London Road, Crayford, Kent, DA1 4BH |
| Accountant | Samuel Nti (FCCA) | 4 – 6 London Road, Crayford, Kent, DA1 4BH |
| | | |
| | | |

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|----------------------|--|
| Signature(s) | <i>R. Otu</i> | |
| Full name(s) | Reverend Richard Otu | |
| Position (eg Secretary, Chair, etc) | Head Pastor | |
| Date | 28. 10. 2023 | |



| | | | | | |
|--------------------------------|----------------------|----|------------------------|-----------------------|--|
| Sheepfold - UK | | | Charity No (if any) | 1153614 | |
| Annual accounts for the period | | | | | |
| Period start date | 01st January 2022 | To | Period end date | 31st December 2022 | |

Section A Statement of financial activities

| Recommended categories by activity | Guidance Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
|---|----------------|--------------------|-------------------------|-----------------|-------------|------------------|
| | | £ F01 | £ F02 | £ F03 | £ F04 | £ F05 |
| Incoming resources (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Voluntary Income | S01 | 111,471 | - | - | 111,471 | 56,922 |
| Charitable activities | S02 | - | - | - | - | - |
| Other trading activities | S03 | - | - | - | - | - |
| Investments | S04 | - | - | - | - | - |
| Separate material item of income | S05 | - | - | - | - | - |
| Other | S06 | 2 | - | - | 2 | 2 |
| Total | S07 | 111,473 | - | - | 111,473 | 56,924 |
| Resources expended (Note 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 15,234 | - | - | 15,234 | 5,488 |
| Charitable activities | S09 | 21,929 | - | - | 21,929 | 11,832 |
| Separate material item of expense | S10 | 62,151 | - | - | 62,151 | 53,837 |
| Other | S11 | 3,604 | - | - | 3,604 | 1,432 |
| Total | S12 | 102,918 | - | - | 102,918 | 72,589 |
| Net income/(expenditure) before investment gains/(losses) | | | | | | |
| | S13 | 8,555 | - | - | 8,555 | 15,665 |
| Net gains/(losses) on investments | S14 | - | - | - | - | - |
| Net income/(expenditure) Extraordinary items | S15 | 8,555 | - | - | 8,555 | 15,665 |
| Transfers between funds | S16 | - | - | - | - | - |
| Other recognised gains/(losses): | S17 | - | - | - | - | - |
| Gains and losses on revaluation of fixed assets for the charity's own use | S18 | - | - | - | - | - |
| Other gains/(losses) | S19 | - | - | - | - | - |
| Net movement in funds | S20 | 8,555 | - | - | 8,555 | 15,665 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S21 | 23,114 | - | - | 23,114 | 38,779 |
| Total funds carried forward | S22 | 31,669 | - | - | 31,669 | 23,114 |

Section B

Balance sheet

| | | Guidance Notes | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|---|-------------|----------------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Fixed assets | | | | | | | |
| Intangible assets | (Note 15) | B01 | - | - | - | - | - |
| Tangible assets | (Note 14) | B02 | - | - | - | - | - |
| Heritage assets | (Note 16) | B03 | - | - | - | - | - |
| Investments | (Note 17) | B04 | - | - | - | - | - |
| Total fixed assets | | B05 | - | - | - | - | - |
| Current assets | | | | | | | |
| Stocks | (Note 18) | B06 | - | - | - | - | - |
| Debtors | (Note 19) | B07 | 9,400 | - | - | 9,400 | 9,400 |
| Investments | (Note 17.4) | B08 | - | - | - | - | - |
| Cash at bank and in hand | (Note 24) | B09 | 22,269 | - | - | 22,269 | 13,714 |
| Total current assets | | B10 | 31,669 | - | - | 31,669 | 23,114 |
| Creditors: amounts falling due within one year | | | | | | | |
| | (Note 20) | B11 | - | - | - | - | - |
| Net current assets/(liabilities) | | B12 | 31,669 | - | - | 31,669 | 23,114 |
| Total assets less current liabilities | | B13 | 31,669 | - | - | 31,669 | 23,114 |
| Creditors: amounts falling due after one year | | | | | | | |
| | (Note 20) | B14 | - | - | - | - | - |
| Provisions for liabilities | | B15 | - | - | - | - | - |
| Total net assets or liabilities | | B16 | 31,669 | - | - | 31,669 | 23,114 |
| Funds of the Charity | | | | | | | |
| Endowment funds | (Note 27) | B17 | - | | | - | - |
| Restricted income funds | (Note 27) | B18 | | - | | - | - |
| Unrestricted funds | | B19 | 31,669 | | - | 31,669 | 23,114 |
| Revaluation reserve | | B20 | | | | - | |
| Total funds | | B21 | 31,669 | - | - | 31,669 | 23,114 |
| Signed by one or two trustees on behalf of all the trustees | | | Signature | | Print Name | | Date of approval dd/mm/yyyy |
| | | | <i>R. Otu</i> | | Richard Otu | | 29/10/2023 |
| | | | | | | | |

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

| |
|---|
| ✓ |
|---|

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

| |
|---|
| ✓ |
|---|

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

- Yes*

| |
|---|
| ✓ |
|---|

 * -Tick as appropriate
- No*

| |
|---|
| ✓ |
|---|

Please disclose:

| | |
|---|--|
| <i>(i) the nature of the change in accounting policy;</i> | |
| <i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i> | |
| <i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i> | |

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

- Yes*

| |
|---|
| ✓ |
|---|

 * -Tick as appropriate
- No*

| |
|---|
| ✓ |
|---|

Please disclose:

| | |
|--|--|
| <i>(i) the nature of any changes;</i> | |
| <i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i> | |
| <i>(iii) where practicable, the effect of the change in one or more future periods.</i> | |

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

- Yes*

| |
|---|
| ✓ |
|---|

 * -Tick as appropriate
- No*

| |
|---|
| ✓ |
|---|

Please disclose:

| | |
|--|--|
| <i>(i) the nature of the prior period error;</i> | |
| <i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i> | |
| <i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i> | |

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

| | Start of period £ | End of period £ |
|---------------------------------------|-------------------------|-----------------------|
| Fund balances as previously stated | | |
| <i>Adjustments:</i> | | |

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

| | End of £ |
|--|-------------|
| Net income/(expenditure) as previously stated | |
| <i>Adjustments:</i> | |

Previous period net income/(expenditure) as
restated _____

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

| Recognition of income | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
|--|--|---|-----|----|-----|-------------------------------------|-------------------------------------|-------------------------------------|
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Legacies | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Government grants | The charity has received government grants in the reporting period | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Contractual income and performance related grants | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| | Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| | Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Donated services and facilities | Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Support costs | The charity has incurred expenditure on support costs. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |

| | | |
|--|--|--|
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| 2.3 EXPENDITURE AND LIABILITIES | | |
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Deferred income | No material item of deferred income has been included in the accounts. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| 2.4 ASSETS | | |
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least <div></div> | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| | They are valued at cost. | |
| | The depreciation rates and methods used are disclosed in note 9.2. | |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| | They are valued at cost. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| | They are valued at cost. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| | | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | <div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div> |

| | | | | |
|---------------------------|---|-----|----|-----|
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. | Yes | No | N/a |
| | | ✓ | ✓ | ✓ |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes | No | N/a |
| | | ✓ | ✓ | ✓ |

POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE

Note 3 Analysis of income

| Analysis | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year |
|-----------------------------------|--|--------------------|-------------------------|-----------------|-------------|------------|
| | | | | | £ | £ |
| Donations and legacies: | Donations and gifts | 111,471 | - | - | 111,471 | 56,922 |
| | Gift Aid | - | - | - | - | - |
| | Legacies | - | - | - | - | - |
| | General grants provided by government/other charities | - | - | - | - | - |
| | Membership subscriptions and sponsorships which are in substance donations | - | - | - | - | - |
| | Donated goods, facilities and services | - | - | - | - | - |
| | Other | 2 | - | - | 2 | 2 |
| Total | | 111,473 | - | - | 111,473 | 56,924 |
| Charitable activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | - | - | - | - | - |
| Other trading activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | - | - | - | - | - |
| Income from investments: | Interest income | - | - | - | - | - |
| | Dividend income | - | - | - | - | - |
| | Rental and leasing income | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | - | - | - | - | - |
| Separate material item of income: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | - | - | - | - | - |
| Other: | Conversion of endowment funds into income | - | - | - | - | - |
| | Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| | Gain on disposal of a programme related investment | - | - | - | - | - |
| | Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| TOTAL INCOME | | 111,473 | - | - | 111,473 | 56,924 |

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4

Analysis of receipts of government grants

| | Description | This year £ | Last year £ |
|--------------------|--------------|----------------|----------------|
| Government grant 1 | | - | - |
| Government grant 2 | | - | - |
| Government grant 3 | | - | - |
| Other | | - | - |
| | Total | - | - |

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

Note 5 Donated goods, facilities and services

| | This year £ | Last year £ |
|-----------------|------------------------|------------------------|
| Seconded staff | - | - |
| Use of property | - | - |
| Other | - | - |
| | - | - |

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

Note 6 Analysis of expenditure

| | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|---|---|--------------------|-------------------------|-----------------|------------------|-----------------|
| | Analysis | | | | | |
| Expenditure on raising funds: | Incurred seeking donations | 15,234 | - | - | 15,234 | 5,488 |
| | Incurred seeking legacies | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total expenditure on raising funds | 15,234 | - | - | 15,234 | 5,488 |
| Expenditure on charitable activities | Local Projects | 5,413 | - | - | 5,413 | 6,850 |
| | Events & Conferences | 5,928 | - | - | 5,928 | 1,200 |
| | Donations | 7,400 | - | - | 7,400 | 3,782 |
| | Tithe to HQ | 3,188 | - | - | 3,188 | - |
| | Total expenditure on charitable activities | 21,929 | - | - | 21,929 | 11,832 |
| Office / Maintenance costs | Rent & Rates | 49,941 | - | - | 49,941 | 48,122 |
| | Heat, Light & Power | 10,548 | - | - | 10,548 | 5,715 |
| | Maintenance | 1,662 | - | - | 1,662 | - |
| | | - | - | - | - | - |
| | Total | 62,151 | - | - | 62,151 | 53,837 |
| Other | Travelling expenses | - | - | - | - | - |
| | Printing & Stationery | 1,250 | - | - | 1,250 | 305 |
| | Telephone & Computer | 674 | - | - | 674 | 720 |
| | General Expenses | 926 | - | - | 926 | 407 |
| | Professional Fees & Depreciation | 754 | - | - | 754 | - |
| | Total other expenditure | 3,604 | - | - | 3,604 | 1,432 |
| TOTAL EXPENDITURE | | 102,918 | - | - | 102,918 | 72,589 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Total prior year |
|-----------------------|--------------------------------|-----------------------------|---------------|-----------------|------------------|
| | £ | £ | £ | £ | £ |
| Activity 1 | | | | | |
| Activity 2 | | | | | |
| Other | | | | | |
| Total | | | | | |

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C **Notes to the accounts** **(cont)**

Note 14 **Tangible fixed assets**
Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

| | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total |
|------------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|-------|
| | £ | £ | £ | £ | £ |
| At the beginning of the year | - | - | - | - | - |
| Additions | - | - | - | - | - |
| Revaluations | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Transfers * | - | - | - | - | - |
| At end of the year | - | - | - | - | - |

14.2 Depreciation and impairments

| | **Basis | SL or RB | SL or RB | SL or RB | SL or RB | SL or RB | Straight Line ("SL") or Reducing Balance ("RB") |
|--------------------------|----------------|----------|----------|----------|----------|----------|---|
| | ** Rate | | | 20% SL | 20% SL | | |
| At beginning of the year | - | - | - | - | - | - | |
| Disposals | - | - | - | - | - | - | |
| Depreciation | - | - | - | - | - | - | |
| Impairment | - | - | - | - | - | - | |
| Transfers* | - | - | - | - | - | - | |
| At end of the year | - | - | - | - | - | - | |

14.3 Net book value

| | | | | | |
|---|---|---|---|---|---|
| Net book value at the beginning of the year | - | - | - | - | - |
| Net book value at the end of the year | - | - | - | - | - |

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

| | |
|--|--|
| the effective date of the revaluation | |
| the name of independent valuer, if applicable | |
| the methods applied and significant assumptions | |
| the carrying amount that would have been recognised had the assets been carried under the cost model. | |

14.6 Other disclosures

| | |
|--|--|
| (i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used. | |
| (ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets. | |
| (iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities. | |

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |
| - | - |
| 9,400.0 | 9,400.0 |
| 9,400.0 | 9,400.0 |

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |

Section C**Notes to the accounts****(cont)****Note 24****Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

| This year £ | Last year £ |
|------------------------|------------------------|
| - | - |
| - | - |
| 22,269 | 16,851 |
| - | - |
| 22,269 | 16,851 |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
SHEEPFOLD - UK

On accounts for the year
ended

31st December 2022

Charity no
(if any)

1153614

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:

Isaac Darkwa

Date: **28th October 2023**

Name:

Isaac Darkwa

Relevant professional
qualification(s) or body

FCCA, FFA, CGA, MBA

(if any):

| |
|--|
| |
|--|

Address:

4 – 6 London Road

Crayford, Kent

DA1 4BH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

| |
|--|
| |
|--|