



Birkdale Community Hub and Library

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Birkdale Community Hub and Library

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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Birkdale Community Hub and Library

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees: Mrs C French - appointed 23 March 2023
Mr A R Gadd
Mrs W J Hewitt
Mrs J Ives
Dr J P Margham (Chair)
Mrs R E Morris - resigned 23 March 2023
Mr K B Wallis
Mr A D Webb

Treasurer: Mr A R Gadd

Secretary: Mrs W J Hewitt

Charity number: 1153611

Charity Address: 2 Liverpool Road
Birkdale
Southport
PR8 4AR

Charity Website: <https://thestationmastershouse.co.uk/>

Independent Examiners: Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

Solicitors: Hill Dickinson LLP
No. 1 St. Paul's Square
Liverpool
L3 9SJ

Bankers: Barclays Bank
265-267 Lord Street
Southport
PR8 1PD

Birkdale Community Hub and Library

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees submit their annual report and financial statements for the year ended 30 September 2023. The financial statements follow the requirements of the revised Charities Statement of Recommended Practice (FRS 102) (second edition - October 2019) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) which was registered on 2 September 2013 and amended to a CIO association on 8 February 2022. It is governed by its Constitution.

Recruitment and appointment of the trustees

The board seeks to achieve a balance of skills and experience amongst the trustees. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees when necessary.

There must be at least 4 charity trustees serving at any one time and the maximum number of trustees is 9.

In appointing trustees due consideration is given to ensuring that the trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law. In order to retain our relevance to the needs of the community, we also look to recruit trustees with active experience and first-hand involvement in the sector.

At each AGM of the charity one third of the charity trustees shall retire from office by rotation (or the nearest to one third if not directly divisible by 3). Those having served longest shall be first to retire.

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The current board of trustees will provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the constitution, the recent reports and accounts and explains their general and specific responsibilities.

Ongoing training is provided by the board of trustees as and when the need arises.

Risk management

The trustees are aware of the major risks to which the charity is exposed to and have plans in place to mitigate these as far as possible. A full risk review is planned by the trustees to ensure that all known risks are mitigated as effectively as possible.

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- to advance the education of the public by fostering lifelong learning, including digital learning, in particular but not exclusively through the provision of books, computers and the internet;
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ACHIEVEMENTS AND PERFORMANCE

The year from October 2022 saw a further expansion in the activities of the Library, both at the Station Master's House and the Birkdale Methodist Church.

As the year progressed the income continued to rise, the main sources being Sales of Books £7,188, the 200Plus Club £6,136, Room Hire and Classes £2,393 and Functions and Fund Raising £4,409. Donations amounted to £2,408.

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The hard work of the Trustees, Managers and Volunteers, who now number over 80, are reflected in the above figures. The net income of £1,131 for the year compared with net expenditure of £8,355 for the previous year is cause for satisfaction.

The increase in Library membership, from July 2022, when the number passed 1,000, to 1,771 at the end of September 2023, indicates that there is a strong requirement for our services in the area.

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TRUSTEES' REPORT (continued)

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During the year the charity received income of £30,814 (2022 - £18,912) and spent £29,683 (2022 - £27,267). At the end of the year the total reserves held by the charity were £64,752 (2022 - £63,621), of which £24,477 was held for restricted purposes.

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The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income; and
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

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As at 30 September 2023, 3 months costs were calculated to be about £7,500, whilst the amount held in free reserves was £34,600. The trustees appreciate that this level is in excess of what is immediately needed but is deemed appropriate for the year since they are still looking to invest in the future of the charity.

PLANS FOR FUTURE PERIODS

General plans

Although costs continue to rise significantly, especially energy which will be approaching 100% higher in 2023-24 than the year just reported, the trustees are optimistic that the revenue will continue to grow and produce a small net income.

The library has started a Home Visit book lending service for members who are unable to get to the library, and we confidently predict that this service will expand in the coming months. Working in partnership with the Birkdale Methodist Church we hope to expand the range of facilities offered to local people, including drop-in centres for repairs and gardening.

Birkdale Community Hub and Library

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

REMUNERATION OF TRUSTEES

All trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by trustees in promoting the purposes of the Charity are reimbursed at cost.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principals in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 20 March 2024 and signed on its behalf by:



Dr J P Margham - trustee

Birkdale Community Hub and Library

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIRKDALE COMMUNITY HUB AND LIBRARY

FOR THE YEAR ENDED 30 SEPTEMBER 2023

We report on the financial statements of the charity for the year ended 30 September 2023, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Styles (Independent examiner)
for and on behalf of Lifestyles Accountancy Limited

Dated: 25 March 2024

Birkdale Community Hub and Library

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME					
Income from generated funds:					
Voluntary income:					
Donations and gifts	2	9,238	-	9,238	6,824
Grant income	2	-	7,642	7,642	600
Fundraising income	2	1,510	-	1,510	1,186
Other income	2	11,786	-	11,786	10,285
Investment income	3	638	-	638	17
TOTAL INCOME		23,172	7,642	30,814	18,912
EXPENDITURE					
Charitable activities	4	18,774	8,933	27,707	24,409
Raising funds	5	1,876	-	1,876	2,758
Governance	6	100	-	100	100
TOTAL EXPENDITURE		20,750	8,933	29,683	27,267
NET INCOME / (EXPENDITURE) FOR THE YEAR		2,422	(1,291)	1,131	(8,355)
Fund balances at 1 October 2022		37,853	25,768	63,621	71,976
Fund balances at 30 September 2023		40,275	24,477	64,752	63,621

The notes on pages 9 - 14 form part of these financial statements.

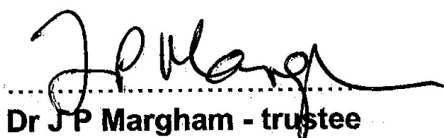
Birkdale Community Hub and Library

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS			
Computer equipment	8	989	2,852
Equipment and furniture		4,686	7,200
		<u>5,675</u>	<u>10,052</u>
CURRENT ASSETS			
Cash at bank and in hand		59,177	53,669
		<u>59,177</u>	<u>53,669</u>
CURRENT LIABILITIES			
Accruals		100	100
		<u>100</u>	<u>100</u>
NET CURRENT ASSETS		<u>59,077</u>	<u>53,569</u>
TOTAL NET ASSETS		<u>64,752</u>	<u>63,621</u>
FUNDS			
Restricted funds	9 & 10	24,477	25,768
Unrestricted funds		40,275	37,853
TOTAL FUNDS		<u>64,752</u>	<u>63,621</u>

Approved and signed on behalf of the board on 20 March 2024 by:


Dr J P Margham - trustee

The notes on pages 9 - 14 form part of these financial statements.

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared in accordance with the charity's memorandum and articles of association incorporated 1 December 1994, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest whole £.

b Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES (continued)

e Fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
Equipment and Furniture	25% straight line

2 VOLUNTARY INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and gifts:				
Donations received	2,408	-	2,408	754
Gift aid recovered	-	-	-	187
Friends subscriptions	694	-	694	444
200+ club	6,136	-	6,136	5,439
Grant income:				
Grants received	-	7,642	7,642	600
Fundraising income:				
Other	1,510	-	1,510	1,186
Other income:				
Room hire	1,815	-	1,815	2,748
Book and online sales	7,188	-	7,188	5,482
Functions and classes	2,393	-	2,393	1,928
Printing	390	-	390	127
	22,534	7,642	30,176	18,895

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	638	-	638	17
	<u>638</u>	<u>-</u>	<u>638</u>	<u>17</u>

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Administration costs:				
Birkdale Buzz costs	2,574	-	2,574	-
BMC costs	-	-	-	2,197
Insurance	678	714	1,392	1,310
Computer costs	150	157	307	-
Digital costs	2,033	2,141	4,174	2,417
TV, telephone and internet	157	166	323	1,006
Lottery licence	20	-	20	20
Miscellaneous costs	-	-	-	83
Postage and stationery	394	414	808	299
Refreshments	372	391	763	1,171
Property costs:				
Leasehold improvements	-	-	-	4,249
Annual maintenance charges	402	424	826	-
Security costs	246	259	505	560
Repairs and renewals	366	506	872	522
Electricity and water	1,576	1,660	3,236	1,142
Cleaning and PPE	577	607	1,184	1,180
Support costs:				
Bank charges	39	-	39	-
Books	1,519	-	1,519	1,031
DBS costs	440	-	440	600
Depreciation	6,410	785	7,195	6,366
Function costs	821	709	1,530	256
	<u>18,774</u>	<u>8,933</u>	<u>27,707</u>	<u>24,409</u>

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 COSTS OF RAISING FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
200+ club prizes	1,490	-	1,490	1,670
Advertising	386	-	386	1,088
	1,876	-	1,876	2,758

6 GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examination	100	-	100	100
	100	-	100	100

7 TRUSTEES REMUNERATION

No trustee received any remuneration throughout the year.

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 TANGIBLE FIXED ASSETS

	Computer Equipment £	Equipment & Furniture £	Total £
COST OR VALUATION			
At 30 September 2022	8,550	14,063	22,613
Additions	1,483	1,335	2,818
At 30 September 2023	10,033	15,398	25,431
DEPRECIATION			
At 30 September 2022	5,698	6,863	12,561
Charge for the year	3,346	3,849	7,195
At 30 September 2023	9,044	10,712	19,756
NET BOOK VALUE			
At 30 September 2023	989	4,686	5,675
At 30 September 2022	2,852	7,200	10,052

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tangible fixed assets	5,675	-	5,675	10,052
Current assets	34,700	24,477	59,177	53,669
Current liabilities	(100)	-	(100)	(100)
	40,275	24,477	64,752	63,621

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 RESTRICTED FUNDS

	Balance at 1 Oct 22 £	Income £	Expenditure £	Balance at 30 Sep 23 £
AfA for disabled access	25,768	-	(1,291)	24,477
Asda	-	500	(500)	-
Sefton Council	-	7,142	(7,142)	-
	<u>25,768</u>	<u>7,642</u>	<u>(8,933)</u>	<u>24,477</u>

The restricted grants as shown above are for the furtherance of the charitable activities of the charity. The AfA for disabled access is to cover the remaining cost of disabled access modifications to the property, the other grants were "warm space" grants to provide warmth over the winter months for those struggling to afford the rising cost of heating bills.



Birkdale Community Hub and Library

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principals in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 20 March 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J P Margham', written over a dotted line.

Dr J P Margham - trustee

Birkdale Community Hub and Library

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIRKDALE COMMUNITY HUB AND LIBRARY

FOR THE YEAR ENDED 30 SEPTEMBER 2023

We report on the financial statements of the charity for the year ended 30 September 2023, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Styles (Independent examiner)
for and on behalf of Lifestyles Accountancy Limited

Dated: 25 March 2024

Birkdale Community Hub and Library

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME					
Income from generated funds:					
Voluntary income:					
Donations and gifts	2	9,238	-	9,238	6,824
Grant income	2	-	7,642	7,642	600
Fundraising income	2	1,510	-	1,510	1,186
Other income	2	11,786	-	11,786	10,285
Investment income	3	638	-	638	17
TOTAL INCOME		23,172	7,642	30,814	18,912
EXPENDITURE					
Charitable activities	4	18,774	8,933	27,707	24,409
Raising funds	5	1,876	-	1,876	2,758
Governance	6	100	-	100	100
TOTAL EXPENDITURE		20,750	8,933	29,683	27,267
NET INCOME / (EXPENDITURE) FOR THE YEAR		2,422	(1,291)	1,131	(8,355)
Fund balances at 1 October 2022		37,853	25,768	63,621	71,976
Fund balances at 30 September 2023		40,275	24,477	64,752	63,621

The notes on pages 9 - 14 form part of these financial statements.

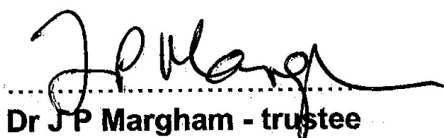
Birkdale Community Hub and Library

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS			
Computer equipment	8	989	2,852
Equipment and furniture		4,686	7,200
		<u>5,675</u>	<u>10,052</u>
CURRENT ASSETS			
Cash at bank and in hand		59,177	53,669
		<u>59,177</u>	<u>53,669</u>
CURRENT LIABILITIES			
Accruals		100	100
		<u>100</u>	<u>100</u>
NET CURRENT ASSETS		<u>59,077</u>	<u>53,569</u>
TOTAL NET ASSETS		<u><u>64,752</u></u>	<u><u>63,621</u></u>
FUNDS			
Restricted funds	9 & 10	24,477	25,768
Unrestricted funds		40,275	37,853
TOTAL FUNDS		<u><u>64,752</u></u>	<u><u>63,621</u></u>

Approved and signed on behalf of the board on 20 March 2024 by:


Dr J P Margham - trustee

The notes on pages 9 - 14 form part of these financial statements.

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared in accordance with the charity's memorandum and articles of association incorporated 1 December 1994, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest whole £.

b Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES (continued)

e Fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
Equipment and Furniture	25% straight line

2 VOLUNTARY INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and gifts:				
Donations received	2,408	-	2,408	754
Gift aid recovered	-	-	-	187
Friends subscriptions	694	-	694	444
200+ club	6,136	-	6,136	5,439
Grant income:				
Grants received	-	7,642	7,642	600
Fundraising income:				
Other	1,510	-	1,510	1,186
Other income:				
Room hire	1,815	-	1,815	2,748
Book and online sales	7,188	-	7,188	5,482
Functions and classes	2,393	-	2,393	1,928
Printing	390	-	390	127
	22,534	7,642	30,176	18,895

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	638	-	638	17
	<u>638</u>	<u>-</u>	<u>638</u>	<u>17</u>

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Administration costs:				
Birkdale Buzz costs	2,574	-	2,574	-
BMC costs	-	-	-	2,197
Insurance	678	714	1,392	1,310
Computer costs	150	157	307	-
Digital costs	2,033	2,141	4,174	2,417
TV, telephone and internet	157	166	323	1,006
Lottery licence	20	-	20	20
Miscellaneous costs	-	-	-	83
Postage and stationery	394	414	808	299
Refreshments	372	391	763	1,171
Property costs:				
Leasehold improvements	-	-	-	4,249
Annual maintenance charges	402	424	826	-
Security costs	246	259	505	560
Repairs and renewals	366	506	872	522
Electricity and water	1,576	1,660	3,236	1,142
Cleaning and PPE	577	607	1,184	1,180
Support costs:				
Bank charges	39	-	39	-
Books	1,519	-	1,519	1,031
DBS costs	440	-	440	600
Depreciation	6,410	785	7,195	6,366
Function costs	821	709	1,530	256
	<u>18,774</u>	<u>8,933</u>	<u>27,707</u>	<u>24,409</u>

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 COSTS OF RAISING FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
200+ club prizes	1,490	-	1,490	1,670
Advertising	386	-	386	1,088
	<u>1,876</u>	<u>-</u>	<u>1,876</u>	<u>2,758</u>

6 GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examination	100	-	100	100
	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>

7 TRUSTEES REMUNERATION

No trustee received any remuneration throughout the year.

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 TANGIBLE FIXED ASSETS

	Computer Equipment £	Equipment & Furniture £	Total £
COST OR VALUATION			
At 30 September 2022	8,550	14,063	22,613
Additions	1,483	1,335	2,818
At 30 September 2023	10,033	15,398	25,431
DEPRECIATION			
At 30 September 2022	5,698	6,863	12,561
Charge for the year	3,346	3,849	7,195
At 30 September 2023	9,044	10,712	19,756
NET BOOK VALUE			
At 30 September 2023	989	4,686	5,675
At 30 September 2022	2,852	7,200	10,052

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tangible fixed assets	5,675	-	5,675	10,052
Current assets	34,700	24,477	59,177	53,669
Current liabilities	(100)	-	(100)	(100)
	40,275	24,477	64,752	63,621

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 RESTRICTED FUNDS

	Balance at 1 Oct 22 £	Income £	Expenditure £	Balance at 30 Sep 23 £
AfA for disabled access	25,768	-	(1,291)	24,477
Asda	-	500	(500)	-
Sefton Council	-	7,142	(7,142)	-
	<u>25,768</u>	<u>7,642</u>	<u>(8,933)</u>	<u>24,477</u>

The restricted grants as shown above are for the furtherance of the charitable activities of the charity. The AfA for disabled access is to cover the remaining cost of disabled access modifications to the property, the other grants were "warm space" grants to provide warmth over the winter months for those struggling to afford the rising cost of heating bills.



Birkdale Community Hub and Library

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Birkdale Community Hub and Library

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

Birkdale Community Hub and Library

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees: Mrs C French - appointed 23 March 2023
Mr A R Gadd
Mrs W J Hewitt
Mrs J Ives
Dr J P Margham (Chair)
Mrs R E Morris - resigned 23 March 2023
Mr K B Wallis
Mr A D Webb

Treasurer: Mr A R Gadd

Secretary: Mrs W J Hewitt

Charity number: 1153611

Charity Address: 2 Liverpool Road
Birkdale
Southport
PR8 4AR

Charity Website: <https://thestationmastershouse.co.uk/>

Independent Examiners: Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

Solicitors: Hill Dickinson LLP
No. 1 St. Paul's Square
Liverpool
L3 9SJ

Bankers: Barclays Bank
265-267 Lord Street
Southport
PR8 1PD

Birkdale Community Hub and Library

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees submit their annual report and financial statements for the year ended 30 September 2023. The financial statements follow the requirements of the revised Charities Statement of Recommended Practice (FRS 102) (second edition - October 2019) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) which was registered on 2 September 2013 and amended to a CIO association on 8 February 2022. It is governed by its Constitution.

Recruitment and appointment of the trustees

The board seeks to achieve a balance of skills and experience amongst the trustees. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees when necessary.

There must be at least 4 charity trustees serving at any one time and the maximum number of trustees is 9.

In appointing trustees due consideration is given to ensuring that the trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law. In order to retain our relevance to the needs of the community, we also look to recruit trustees with active experience and first-hand involvement in the sector.

At each AGM of the charity one third of the charity trustees shall retire from office by rotation (or the nearest to one third if not directly divisible by 3). Those having served longest shall be first to retire.

Trustee induction and training

The current board of trustees will provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the constitution, the recent reports and accounts and explains their general and specific responsibilities.

Ongoing training is provided by the board of trustees as and when the need arises.

Risk management

The trustees are aware of the major risks to which the charity is exposed to and have plans in place to mitigate these as far as possible. A full risk review is planned by the trustees to ensure that all known risks are mitigated as effectively as possible.

Birkdale Community Hub and Library

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charitable objects are:

- to advance the education of the public by fostering lifelong learning, including digital learning, in particular but not exclusively through the provision of books, computers and the internet;
- to create opportunities to volunteer and make friends, helping to improve mental health and well-being; and
- to provide facilities in the interest of social welfare for recreation and leisure time with the objective of improving the conditions of life for the residents of Birkdale and the surrounding area.

ACHIEVEMENTS AND PERFORMANCE

The year from October 2022 saw a further expansion in the activities of the Library, both at the Station Master's House and the Birkdale Methodist Church.

As the year progressed the income continued to rise, the main sources being Sales of Books £7,188, the 200Plus Club £6,136, Room Hire and Classes £2,393 and Functions and Fund Raising £4,409. Donations amounted to £2,408.

Grants from Sefton Council for Warm & Welcome Spaces were to £3,234, plus £500 for these commitments from Asda. A separate £3,908 grant was received from Sefton in September 2023, to be applied in the first half of 2023-24 (1 October 2023 to 31 March 2024).

The hard work of the Trustees, Managers and Volunteers, who now number over 80, are reflected in the above figures. The net income of £1,131 for the year compared with net expenditure of £8,355 for the previous year is cause for satisfaction.

The increase in Library membership, from July 2022, when the number passed 1,000, to 1,771 at the end of September 2023, indicates that there is a strong requirement for our services in the area.

During the year, four copies of a quarterly 32-page A5 magazine the "Birkdale Buzz" were edited and produced, in house, prior to being printed and subsequently distributed by the volunteers. The print run was over 3,000 by the fourth edition and it was partially funded by advertisements. This was well received by both the community and local businesses and serves to inform people about local events and news, as well as extending information about the work of the BCHL charity.

Birkdale Community Hub and Library

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

During the year the charity received income of £30,814 (2022 - £18,912) and spent £29,683 (2022 - £27,267). At the end of the year the total reserves held by the charity were £64,752 (2022 - £63,621), of which £24,477 was held for restricted purposes.

Reserves policy

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income; and
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

For these purposes the Charity will endeavour to generate and maintain free reserves which are at least 3 months of its annual costs.

As at 30 September 2023, 3 months costs were calculated to be about £7,500, whilst the amount held in free reserves was £34,600. The trustees appreciate that this level is in excess of what is immediately needed but is deemed appropriate for the year since they are still looking to invest in the future of the charity.

PLANS FOR FUTURE PERIODS

General plans

Although costs continue to rise significantly, especially energy which will be approaching 100% higher in 2023-24 than the year just reported, the trustees are optimistic that the revenue will continue to grow and produce a small net income.

The library has started a Home Visit book lending service for members who are unable to get to the library, and we confidently predict that this service will expand in the coming months. Working in partnership with the Birkdale Methodist Church we hope to expand the range of facilities offered to local people, including drop-in centres for repairs and gardening.

Birkdale Community Hub and Library

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

REMUNERATION OF TRUSTEES

All trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by trustees in promoting the purposes of the Charity are reimbursed at cost.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principals in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 20 March 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J P Margham', written over a dotted line.

Dr J P Margham - trustee

Birkdale Community Hub and Library

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIRKDALE COMMUNITY HUB AND LIBRARY

FOR THE YEAR ENDED 30 SEPTEMBER 2023

We report on the financial statements of the charity for the year ended 30 September 2023, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Styles (Independent examiner)
for and on behalf of Lifestyles Accountancy Limited

Dated: 25 March 2024

Birkdale Community Hub and Library

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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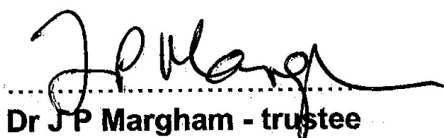
Birkdale Community Hub and Library

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

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		<u>59,177</u>	<u>53,669</u>
CURRENT LIABILITIES			
Accruals		100	100
		<u>100</u>	<u>100</u>
NET CURRENT ASSETS		<u>59,077</u>	<u>53,569</u>
TOTAL NET ASSETS		<u><u>64,752</u></u>	<u><u>63,621</u></u>
FUNDS			
Restricted funds	9 & 10	24,477	25,768
Unrestricted funds		40,275	37,853
TOTAL FUNDS		<u><u>64,752</u></u>	<u><u>63,621</u></u>

Approved and signed on behalf of the board on 20 March 2024 by:


Dr J P Margham - trustee

The notes on pages 9 - 14 form part of these financial statements.

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared in accordance with the charity's memorandum and articles of association incorporated 1 December 1994, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest whole £.

b Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES (continued)

e Fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
Equipment and Furniture	25% straight line

2 VOLUNTARY INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and gifts:				
Donations received	2,408	-	2,408	754
Gift aid recovered	-	-	-	187
Friends subscriptions	694	-	694	444
200+ club	6,136	-	6,136	5,439
Grant income:				
Grants received	-	7,642	7,642	600
Fundraising income:				
Other	1,510	-	1,510	1,186
Other income:				
Room hire	1,815	-	1,815	2,748
Book and online sales	7,188	-	7,188	5,482
Functions and classes	2,393	-	2,393	1,928
Printing	390	-	390	127
	22,534	7,642	30,176	18,895

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	638	-	638	17
	<u>638</u>	<u>-</u>	<u>638</u>	<u>17</u>

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Administration costs:				
Birkdale Buzz costs	2,574	-	2,574	-
BMC costs	-	-	-	2,197
Insurance	678	714	1,392	1,310
Computer costs	150	157	307	-
Digital costs	2,033	2,141	4,174	2,417
TV, telephone and internet	157	166	323	1,006
Lottery licence	20	-	20	20
Miscellaneous costs	-	-	-	83
Postage and stationery	394	414	808	299
Refreshments	372	391	763	1,171
Property costs:				
Leasehold improvements	-	-	-	4,249
Annual maintenance charges	402	424	826	-
Security costs	246	259	505	560
Repairs and renewals	366	506	872	522
Electricity and water	1,576	1,660	3,236	1,142
Cleaning and PPE	577	607	1,184	1,180
Support costs:				
Bank charges	39	-	39	-
Books	1,519	-	1,519	1,031
DBS costs	440	-	440	600
Depreciation	6,410	785	7,195	6,366
Function costs	821	709	1,530	256
	<u>18,774</u>	<u>8,933</u>	<u>27,707</u>	<u>24,409</u>

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 COSTS OF RAISING FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
200+ club prizes	1,490	-	1,490	1,670
Advertising	386	-	386	1,088
	1,876	-	1,876	2,758

6 GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examination	100	-	100	100
	100	-	100	100

7 TRUSTEES REMUNERATION

No trustee received any remuneration throughout the year.

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 TANGIBLE FIXED ASSETS

	Computer Equipment £	Equipment & Furniture £	Total £
COST OR VALUATION			
At 30 September 2022	8,550	14,063	22,613
Additions	1,483	1,335	2,818
At 30 September 2023	10,033	15,398	25,431
DEPRECIATION			
At 30 September 2022	5,698	6,863	12,561
Charge for the year	3,346	3,849	7,195
At 30 September 2023	9,044	10,712	19,756
NET BOOK VALUE			
At 30 September 2023	989	4,686	5,675
At 30 September 2022	2,852	7,200	10,052

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tangible fixed assets	5,675	-	5,675	10,052
Current assets	34,700	24,477	59,177	53,669
Current liabilities	(100)	-	(100)	(100)
	40,275	24,477	64,752	63,621

Birkdale Community Hub and Library

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 RESTRICTED FUNDS

	Balance at 1 Oct 22 £	Income £	Expenditure £	Balance at 30 Sep 23 £
AfA for disabled access	25,768	-	(1,291)	24,477
Asda	-	500	(500)	-
Sefton Council	-	7,142	(7,142)	-
	<u>25,768</u>	<u>7,642</u>	<u>(8,933)</u>	<u>24,477</u>

The restricted grants as shown above are for the furtherance of the charitable activities of the charity. The AfA for disabled access is to cover the remaining cost of disabled access modifications to the property, the other grants were "warm space" grants to provide warmth over the winter months for those struggling to afford the rising cost of heating bills.