

MACCLESFIELD COMMUNITY ARTSPACE

England & Wales - Charity number 1153606

Details

Other names ARTSPACE

Status Registered

Legal form Charitable company

Company number [08290455](#)

Registered 2013-08-30

Register [View on the Charity Commission register](#)

Contact

Address Unit 3
The Arsenal
Heapy Street
Macclesfield

Phone 01625440694

Email MaccCommArtspace@mail.com

Website <http://macclesfieldcommunityartspace.com/>

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF MACCLESFIELD AND THE SURROUNDING AREA THE PROVISION OF COMMUNITY FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION, FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS, IN PARTICULAR BUT NOT EXCLUSIVELY BY DELIVERING A RANGE OF CREATIVE ARTS AND COMMUNITY PROJECTS.

Activities: To promote for the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation or other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Cheshire East

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£56,504	£44,132	-	-
2024-03-31	£31,017	£32,064	-	-
2023-03-31	£18,924	£35,385	-	-
2022-03-31	£16,640	£13,766	-	-
2021-03-31	£35,840	£22,665	-	-

Trustees

Name	Role	Appointed
Frank Nicholson		2023-05-10
Julie Massey		2024-05-15
LOUISE CATHERINE LEWIS		2023-05-10
Laurence Housden		2025-03-18
Michelle Brown		2025-03-18

MACCLESFIELD COMMUNITY ARTSPACE

England & Wales - Charity number 1153606

Accounts

Company registration number: 08290455

Charity registration number: 1153606

Macclesfield Community Artspace

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2025

Bright Partnership Limited
Suite 1 Armcon Business Park,
London Road South
Poynton
Cheshire
SK12 1LQ

SATURDAY



AECH1XS3

A10

04/10/2025

#149

COMPANIES HOUSE

Macclesfield Community Artspace

Contents

Trustees' Report	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 15

Macclesfield Community Artspace

Trustees' Report

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended March 31st 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland FRS 102 effective 1 January 2019.

Objectives and activities

Objects and aims

The objectives of the charity are: To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation or other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

The principles of the charity include inclusivity, accessibility and recycling.

Public benefit

The Trustees are aware of the guidance issued by the Charity Commission and the requirement of the Charities Act 2011 in respect of this.

The review of the charity's strategy and achievement shows that it is operating to provide public benefit and its services are readily available to those who need them.

Staff and Volunteers

The charity appointed a co ordinator in April 2022 who is a paid member of staff. Payments are also made to professionals for specific projects. Generally the team operates with an amazing team of volunteers who give their time, energy and passion to all that they

Macclesfield Community Artspace

Trustees' Report

Achievement and Performance

Review April 2024 to March 2025

The last financial year has had its challenging moments but ArtSpace has also gone forward in great strides.

In March 2024 we took part in the Swimathon, raising vital funds to support our community work. This led to our application to the Rotary Clubs annual Dragons Den where we were successful in obtaining a grant to supplement our woodwork workshops.

We received funds from the Tesco blue token scheme to refurbish our craft room.

18 volunteers came together over three days to clean, , build new storage and sort through materials. This is now a much improved space to hire out for groups and workshops.

The new Mayor of Macclesfield, Sandy Livingstone chose us as one of his charities for his year in office 2024 - 2025.

In April 2024 we delivered a free Easter crafts session in an empty shop unit in the Grosvenor Centre.

One of our volunteers, Andy, hosts Make It Mondays at Artspace where volunteers help to prep for our busy community events, these are attended by up to 100 families.

We also delivered an Easter family workshop at The Welcome Community Centre on the Longridge estate in Knutsford followed by a course of sewing lessons for adults.

In May and June 2024 we ran free workshops in local schools and with local community groups both off site and at Artspace supporting them to make props and costumes for the One World Parade.

The Parade itself took place in the town centre as part of Macclesfield Town Councils 1261 weekend festival, attracting thousands of people.

In July and August 2024 we ran free family summer workshops in both Macclesfield and Congleton town centres supported by the local councils.

In September 2024 we redecorated and refurbished our Sewing Room with the help of volunteers from a local company.

In October 2024 We ran one of our most popular events in the Grosvenor Centre - the family Halloween craft activities! We also had the support of wonderful crafters and makers to hold a fundraising stall at the Treacle Market.

In November we took part in Step Into Christmas providing family activities in a huge empty unit in the Grosvenor centre and held a fundraising raffle to boost funds.

Macclesfield Community Artspace

Trustees' Report

None of this would be possible without our huge army of dedicated volunteers and sponsorship from local businesses.

The nature of our community work means that we need a good sized venue to offer a regular drop in space, work with large groups, prep for events and offer workshop space. We are then committed to paying monthly rental at our base in Sutton Mill, Heapy Street and employ a coordinator 15 hours a week to pull everything together. Our sustainability would not be possible without the ongoing support of local businesses, local Councils and our wonderful volunteers.

We headed into 2025 feeling positive that we could continue to provide accessible arts to all in our local community, boosting well-being, combatting isolation and offering the opportunity to try new skills whatever your budget.

It is fair to say that things don't always go smoothly at ArtSpace but we are able to handle the unexpected because we have an enthusiastic and dedicated team who support Jane, our amazing co ordinator with each new project which comes up as well our 'everyday' drop in sessions and workshops.

Jane has been faced with some health issues over the last few months which have meant that she needed to step back as Co ordinator for a short while - we were very lucky that she introduced Michelle Brown another local artist to manage the delivery of some Autumn and Christmas projects to which ArtSpace was already committed. Again the volunteer team gave up even more of their time to support Michelle so that everything could take place as planned. A big thanks Michelle!!

There have been issues with the premises over the past year which have caused us some constraints though mostly we've managed to work around them

The lift was out of action for 2 months from mid November to early January which had an impact on our Christmas Workshops - some people with disabilities had to pull out and everyone was finding 2 flights of stairs hard work especially when trying to gather supplies together for workshops.

We are happy to have the bathroom area refurbished at last, new sanitary ware, walls repainted, windows replaced - that was a job that had been overdue for a long time.

Work has been completed on the roof so now there should be no leaks and remedial work has been carried out.

Our landlord has recently been able to upgrade the shutters to make access easier at ArtSpace for those opening up.

There has been a vast effort from the volunteers to make better use of the Space.

The 2 main rooms are ideal for visiting groups as well as drop ins and they can be hired at any time that they are not in use.

Macclesfield Community Artspace

Trustees' Report

ArtSpace has benefitted greatly this year from being one of the Mayors chosen charities. We have been working with local schools over the last few months to produce art works to be displayed at a new pavilion being built in Macclesfield's South Park and some of these were also available to view at the Mayors Civic Award Ceremony where ArtSpace was awarded a prize! The Mayors fund also donated the sum of (. Xxx.) to enable ArtSpace to carry on its valuable work within the local community. We are also looking forward to taking part in the town's VE Day celebrations in June

ArtSpace is going forward confidently into the spring of 2025 with many plans in the pipeline. We would like to thank Jane Griffiths for all the time and hard work that she puts into ArtSpace and all our amazing dedicated volunteers too, who are helping transform the Space. We feel confident that we can continue to provide accessible arts for all in our local community and look forward to our Summer projects.

Reference and Administrative Details

Charity Registration Number: 1153606

Company Registration Number: 08290455

Registered Office: Unit 3, Second Floor
The Arsenal
Heapy Street
Macclesfield
Cheshire
SK11 7JB

Independent Examiner: Bright Partnership Limited
Suite 1 Armcon Business Park,
London Road South
Poynton
Cheshire
SK12 1LQ

Accountants: Bright Partnership Limited
Chartered Accountants
Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Macclesfield Community Artspace

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mrs Louise Catherine Lewis
Laurence Housden (appointed 18 March 2025)
Julie Massey (appointed 15 May 2024)
Michelle Brown (appointed 18 March 2025)
Frank Nicholson

Structure, governance and management

Governing document

The company (08290455) was originally formed on incorporation on 12th November 2012. The company registered as a charity (1153606) in August 2013.

The company is governed by its Memorandum and Articles of Association which state that its objects are:

To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation of other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

Organisational structure

The charity is governed by the board of trustees who oversee the workings of the steering group and forum of the charities users.

Induction and training of new trustees

Trustees are encouraged to participate in the programmes of training provided by the CVS. This year CVS training courses were attended by Artspace volunteers. All trustees are acquainted with the responsibilities of their role and duties and provided with the relevant Charity Commission literature.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mrs Louise Catherine Lewis
Trustee

Macclesfield Community Artspace

Independent Examiner's Report to the trustees of Macclesfield Community Artspace ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

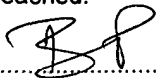
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Macclesfield Community Artspace as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michael Senior FCA
Bright Partnership Limited
Chartered Accountants

Suite 1 Armcon Business Park,
London Road South
Poynton
Cheshire
SK12 1LQ

Date: 23/9/25

Macclesfield Community Artspace

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		27,479	16,700	44,179
Other trading activities	2	<u>12,325</u>	<u>-</u>	<u>12,325</u>
Total income		<u>39,804</u>	<u>16,700</u>	<u>56,504</u>
Expenditure on:				
Raising funds		(13,797)	(360)	(14,157)
Charitable activities		(17,617)	(6,634)	(24,251)
Other expenditure		<u>(134)</u>	<u>(440)</u>	<u>(574)</u>
Total expenditure		<u>(31,548)</u>	<u>(7,434)</u>	<u>(38,982)</u>
Net income		<u>8,256</u>	<u>9,266</u>	<u>17,522</u>
Net movement in funds		8,256	9,266	17,522
Reconciliation of funds				
Total funds brought forward		<u>20,183</u>	<u>1,414</u>	<u>21,597</u>
Total funds carried forward	9	<u>28,439</u>	<u>10,680</u>	<u>39,119</u>
		Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		17,404	1,001	18,405
Other trading activities	2	<u>12,612</u>	<u>-</u>	<u>12,612</u>
Total income		<u>30,016</u>	<u>1,001</u>	<u>31,017</u>
Expenditure on:				
Raising funds		(14,328)	-	(14,328)
Charitable activities		(17,124)	(106)	(17,230)
Other expenditure		<u>(26)</u>	<u>(481)</u>	<u>(507)</u>
Total expenditure		<u>(31,478)</u>	<u>(587)</u>	<u>(32,065)</u>
Net (expenditure)/income		<u>(1,462)</u>	<u>414</u>	<u>(1,048)</u>
Net movement in funds		(1,462)	414	(1,048)
Reconciliation of funds				
Total funds brought forward		<u>21,644</u>	<u>1,000</u>	<u>22,644</u>

The notes on pages 11 to 15 form an integral part of these financial statements.

Macclesfield Community Artspace

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Total funds carried forward	9	<u>20,182</u>	<u>1,414</u>	<u>21,596</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 9.

The notes on pages 11 to 15 form an integral part of these financial statements.

Macclesfield Community Artspace

(Registration number: 08290455)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	1,002	1,171
Current assets			
Debtors	6	1,033	652
Cash at bank and in hand	7	<u>38,284</u>	<u>20,974</u>
		39,317	21,626
Creditors: Amounts falling due within one year	8	<u>(1,200)</u>	<u>(1,201)</u>
Net current assets		<u>38,117</u>	<u>20,425</u>
Net assets		<u>39,119</u>	<u>21,596</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		10,680	1,414
Unrestricted income funds			
Unrestricted funds		<u>28,439</u>	<u>20,182</u>
Total funds	9	<u>39,119</u>	<u>21,596</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

Directors' responsibilities:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages 11 to 15 form an integral part of these financial statements.

Macclesfield Community Artspace

**(Registration number: 08290455)
Balance Sheet as at 31 March 2025**

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
Mrs Louise Catherine Lewis
Trustee

The notes on pages 11 to 15 form an integral part of these financial statements.

Macclesfield Community Artspace

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Macclesfield Community Artspace

Notes to the Financial Statements for the Year Ended 31 March 2025

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Merchandise income	837	1,498
Sponsorship income	4,127	3,285
Lotteries and competitions income	1,078	677
Membership subscriptions	5,764	5,268
Sundry income	519	1,884
	<u>12,325</u>	<u>12,612</u>

3 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Other operating leases	10,832	9,357
Depreciation of fixed assets	<u>574</u>	<u>507</u>

4 Trustees remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Macclesfield Community Artspace

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	1,679	1,679
Additions	403	403
At 31 March 2025	2,082	2,082
Depreciation		
At 1 April 2024	506	506
Charge for the year	574	574
At 31 March 2025	1,080	1,080
Net book value		
At 31 March 2025	1,002	1,002
At 31 March 2024	1,173	1,173

6 Debtors: amounts falling due within one year

	2025 £	2024 £
Prepayments	1,033	652

Macclesfield Community Artspace

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	1
Accruals	1,200	1,200
	1,200	1,201

9 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	20,183	39,804	(31,548)	28,439
Restricted funds	1,414	16,700	(7,434)	10,680
Total funds	21,597	56,504	(38,982)	39,119
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	21,644	30,016	(31,478)	20,182
Restricted funds	1,000	1,001	(587)	1,414
Total funds	22,644	31,017	(32,065)	21,596

Macclesfield Community Artspace

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	322	680	1,002
Current assets	29,317	10,000	39,317
Current liabilities	(1,200)	-	(1,200)
Total net assets	28,439	10,680	39,119
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	50	1,121	1,171
Current assets	21,332	294	21,626
Current liabilities	(1,201)	-	(1,201)
Total net assets	20,181	1,415	21,596

11 Related party transactions

There were no related party transactions for the year ended 31 March 2025.

Macclesfield Community Artspace

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Friend income	2,497	2,523
Donations	20,982	10,881
Grants	16,700	1,001
Grants	4,000	4,000
	44,179	18,405
<i>Other trading activities</i>		
Merchandise income	837	1,498
Workshop income	5,764	5,268
Room hire	4,127	3,285
Tuck shop sales	1,078	677
Sundry income	519	1,884
	12,325	12,612
<i>Raising funds</i>		
Materials	(408)	(334)
Art materials	(300)	-
Purchases	(1,305)	(1,338)
Professional services	(60)	-
Direct costs	(12,084)	(12,656)
	(14,157)	(14,328)
<i>Charitable activities</i>		
Rent and rates	(10,832)	(9,357)
Light, heat and power	(2,931)	(2,691)
Insurance	(1,199)	(1,018)
Repairs and renewals	-	(67)
Repairs and renewals	(164)	(266)
Telephone and fax	(1,225)	(872)
Workshop expenses	(6,565)	-
Workshop expenses	1,780	-
Printing, postage and stationery	(29)	(39)
Printing, postage and stationery	(92)	(338)
Sundry expenses	(1,122)	(724)
Marketing	(40)	-
Legal and professional fees	(1,824)	(1,855)

This page does not form part of the statutory financial statements.

Macclesfield Community Artspace

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Bank charges	(8)	(3)
	<u>(24,251)</u>	<u>(17,230)</u>
<i>Other expenditure</i>		
Depreciation of fixtures and fittings	(120)	(159)
Depreciation of fixtures and fittings	(81)	-
Depreciation of office equipment	(320)	(322)
Depreciation of office equipment	(53)	(26)
	<u>(574)</u>	<u>(507)</u>

MACCLESFIELD COMMUNITY ARTSPACE

England & Wales - Charity number 1153606

Accounts

REGISTERED COMPANY NUMBER: 08290455 (England and Wales)
REGISTERED CHARITY NUMBER: 1153606

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Macclesfield Community Artspace

Nolan James Ltd
Chartered Accountants
Suite 1 Armcon Business Park
London Road South
Poynton
Stockport
Cheshire
SK12 1LQ

Macclesfield Community Artspace

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are: To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation or other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

The principles of the charity include inclusivity, accessibility and recycling.

Public benefit

The Trustees are aware of the guidance issued by the Charity Commission and the requirement of the Charities Act 2011 in respect of this.

The review of the charity's strategy and achievement shows that it is operating to provide public benefit and that its services are readily available to all those who need them.

Staff and Volunteers

The charity appointed a coordinator in April 2022 who is a paid member of staff. Payments are also made to professionals for specific projects. Generally the team operates with an amazing team of volunteers who give their time, energy and passion to all that they offer.

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Review April 2023 to March 2024

The main Trustee priority for 2023 - 2024 has been to build on the progress of 2022 -23 to expand into local communities. Due to a backlog of demand on all fronts last year, Jane the coordinator had limited time to give to reaching out further than the immediate communities in the Macclesfield area.

During this past year though, the local partnerships have been both strengthened and formalised which has provided stability in terms of revenue from commissioned events, particularly in working more closely with Macclesfield Town council. Artspace has been commissioned to run community craft workshops in the town centre as well special props for the major seasonal events across the town starting in Autumn 2023 and running through Halloween, Christmas, the January Lantern Parade, Chinese New Year Parade and celebrations followed by Easter and will next be involved in the town Charter Parade 1261 which will take place at the End of June 2024.

Artspace has been commissioned to work with local schools and community groups to build the Parade floats, organise and recruit participants, working both at Artspace and as outreach.

Alongside this ArtSpace has also increased its revenue and raised its profile by running regular paid courses. The sewing courses started last year have continued virtually non stop throughout 2023 into 2024 and there are now regular paid art classes for adults and children being offered as well as the regular drop ins.

Artspace has secured some additional funding from the Tesco blue token scheme which has enabled an amazing refurbishment of the 2 largest classroom areas. This could not have happened without the continuing amazing effort from Jane and also the dedication of our volunteers which are growing in numbers. These classrooms will also be available to let out for groups for meetings./conferences and so raise additional revenue.

Artspace was also amazingly fortunate to receive a large donation of £500 pcm for one year from Preston Diamonds.

The recent increase in revenue has served to stabilise Artspace's finances although rent will increase this year. At the moment Jane is only being paid for 2 days per week - she has reduced her paid hours temporarily so that ArtSpace can 'break even' every month. Ideally though with further funds ArtSpace still needs a paid person for at least one more day per week, whether that be Jane or a second paid staff member.

The Trustee Board has had many challenges this year, in dealing with outstanding governance issues and updating policies and procedures. The board have worked well together but we all feel that additional trustees would help for sharing the workload.

The Trustees would like to give a special thanks to the 'Friends of ArtSpace' who have Supported us financially.

None of this would have been possible without Jane Griffiths who has not only worked incredibly hard herself but has made Artspace such a welcoming place that our volunteer numbers are vastly increased which means that our team becomes more diverse and we can offer great opportunities to those we work with.

FINANCIAL REVIEW

Some unrestricted and restricted funds were carried over from the previous year. During the course of the year the charity raised funds through its own activities, friends scheme and donations along with some funds received from Macclesfield Town Council for specific projects. Funding was obtained for one year from Macclesfield Town Council to appoint a paid coordinator and this contract has since been extended for a further period and is currently self-funded. However at the end of the year after outgoings for premises, materials, equipment, payment of the coordinator, there was a deficit which the team are aware of and are trying to increase income and obtain future funding to cover all costs. The charity recognises the importance of funding from multiple sources to ensure sustainability.

The trustees would like to thank the Friends of Artspace and volunteers for their support and especially our wonderful coordinator Jane Griffiths who has done an amazing job during her time working for Artspace.

FUTURE PLANS

Various seasonal events are planned at Artspace and also in the community through to 2024 where we will take part in Chinese New Year once again. Weekly opening times continue for drop in arrangements and regular groups also meet at Artspace. With the support of a growing group of volunteers and access to new funding, we hope to continue to expand what we offer and improve our facilities.

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company (08290455) was originally formed on incorporation on 12th November 2012. The company registered as a charity (1153606) in August 2013.

The company is governed by its Memorandum and Articles of Association which state that its objects are:

To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation of other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

Organisational structure

The charity is governed by the board of trustees who oversee the workings of the steering group and forum of the charities users.

Induction and training of new trustees

Trustees are encouraged to participate in the programmes of training provided by the CVS. This year CVS training courses were attended by Artspace volunteers. All trustees are acquainted with the responsibilities of their role and duties and provided with the relevant Charity Commission literature.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08290455 (England and Wales)

Registered Charity number

1153606

Registered office

Unit 3, Second Floor
The Arsenal
Heapy Street
Macclesfield
Cheshire
SK11 7JB

Trustees

N F Puttick (resigned 10.5.23)
N S Young (resigned 10.5.23)
T Bennett Manager (appointed 25.6.21) (resigned 28.11.22)
Ms L Lewis Senior Support Worker (resigned 29.6.22)
R S Melville Event Site Manager (resigned 20.3.23)
T J Swift (appointed 8.6.23)
Mrs L C Lewis (appointed 8.6.23)
F E Nicholson (appointed 10.5.23)
M Handley (appointed 1.5.22) (resigned 8.6.23)

Company Secretary

Mrs L C Lewis

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Karen L Hunter FCCA
Nolan James Ltd
Chartered Accountants
Suite 1 Armcon Business Park
London Road South
Poynton
Stockport
Cheshire
SK12 1LQ

Approved by order of the board of trustees on 24 June 2024 and signed on its behalf by:

T J Swift - Trustee

**Independent Examiner's Report to the Trustees of
Macclesfield Community Artspace**

Independent examiner's report to the trustees of Macclesfield Community Artspace ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen L Hunter FCCA

Nolan James Ltd
Chartered Accountants
Suite 1 Armcon Business Park
London Road South
Poynton
Stockport
Cheshire
SK12 1LQ

24 June 2024

Macclesfield Community Artspace

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,404	1,001	18,405	17,657
Other trading activities	2	12,612	-	12,612	1,267
Total		<u>30,016</u>	<u>1,001</u>	<u>31,017</u>	<u>18,924</u>
EXPENDITURE ON					
Raising funds		14,328	-	14,328	19,398
Charitable activities					
Charitable activities		17,123	106	17,229	15,987
Other		26	481	507	-
Total		<u>31,477</u>	<u>587</u>	<u>32,064</u>	<u>35,385</u>
NET INCOME/(EXPENDITURE)		(1,461)	414	(1,047)	(16,461)
RECONCILIATION OF FUNDS					
Total funds brought forward		21,644	1,000	22,644	39,105
TOTAL FUNDS CARRIED FORWARD		<u><u>20,183</u></u>	<u><u>1,414</u></u>	<u><u>21,597</u></u>	<u><u>22,644</u></u>

The notes form part of these financial statements

Macclesfield Community Artspace (Registered number: 08290455)

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	6	51	1,120	1,171	-
CURRENT ASSETS					
Debtors	7	652	-	652	-
Cash at bank and in hand	8	20,680	294	20,974	24,869
		<u>21,332</u>	<u>294</u>	<u>21,626</u>	<u>24,869</u>
CREDITORS					
Amounts falling due within one year	9	(1,200)	-	(1,200)	(2,225)
NET CURRENT ASSETS		<u>20,132</u>	<u>294</u>	<u>20,426</u>	<u>22,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,183</u>	<u>1,414</u>	<u>21,597</u>	<u>22,644</u>
NET ASSETS		<u>20,183</u>	<u>1,414</u>	<u>21,597</u>	<u>22,644</u>
FUNDS	10				
Unrestricted funds				20,183	21,644
Restricted funds				1,414	1,000
TOTAL FUNDS				<u>21,597</u>	<u>22,644</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2024 and were signed on its behalf by:

T J Swift - Trustee

The notes form part of these financial statements

Macclesfield Community Artspace

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Macclesfield Community Artspace

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Tuck shop sales	677	260
Merchandise income	1,498	52
Room hire	3,285	955
Workshop income	5,268	-
Sundry income	1,884	-
	<u>12,612</u>	<u>1,267</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	507	-
Other operating leases	9,357	9,039
	<u>9,864</u>	<u>9,039</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,657	1,000	17,657
Other trading activities	1,267	-	1,267
Total	<u>17,924</u>	<u>1,000</u>	<u>18,924</u>
EXPENDITURE ON			
Raising funds	9,223	10,175	19,398
Charitable activities			
Charitable activities	15,987	-	15,987
Total	<u>25,210</u>	<u>10,175</u>	<u>35,385</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(7,286)	(9,175)	(16,461)
	<u>3,250</u>	<u>(3,250)</u>	<u>-</u>
Net movement in funds	(4,036)	(12,425)	(16,461)
RECONCILIATION OF FUNDS			
Total funds brought forward	25,680	13,425	39,105

Macclesfield Community Artspace

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	21,644	1,000	22,644
	21,644	1,000	22,644

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	639	1,039	1,678
	639	1,039	1,678
DEPRECIATION			
Charge for year	160	347	507
	160	347	507
NET BOOK VALUE			
At 31 March 2024	479	692	1,171
	479	692	1,171
At 31 March 2023	-	-	-
	-	-	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.3.24 £	31.3.23 £
Prepayments		652	-
		652	-
		652	-

8. CASH AT BANK AND IN HAND

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.3.24 £	31.3.23 £
Trade creditors		-	780
Accrued expenses		1,200	1,445
		1,200	1,445
		1,200	2,225

Macclesfield Community Artspace

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	21,644	(1,461)	20,183
Restricted funds			
Restricted Funds	1,000	414	1,414
TOTAL FUNDS	<u>22,644</u>	<u>(1,047)</u>	<u>21,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,016	(31,477)	(1,461)
Restricted funds			
Restricted Funds	1,001	(587)	414
TOTAL FUNDS	<u>31,017</u>	<u>(32,064)</u>	<u>(1,047)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	25,680	(7,286)	3,250	21,644
Restricted funds				
Restricted Funds	13,425	(9,175)	(3,250)	1,000
TOTAL FUNDS	<u>39,105</u>	<u>(16,461)</u>	<u>-</u>	<u>22,644</u>

Macclesfield Community Artspace

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,924	(25,210)	(7,286)
Restricted funds			
Restricted Funds	1,000	(10,175)	(9,175)
TOTAL FUNDS	<u>18,924</u>	<u>(35,385)</u>	<u>(16,461)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	25,680	(8,747)	3,250	20,183
Restricted funds				
Restricted Funds	13,425	(8,761)	(3,250)	1,414
TOTAL FUNDS	<u>39,105</u>	<u>(17,508)</u>	<u>-</u>	<u>21,597</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,940	(56,687)	(8,747)
Restricted funds			
Restricted Funds	2,001	(10,762)	(8,761)
TOTAL FUNDS	<u>49,941</u>	<u>(67,449)</u>	<u>(17,508)</u>

Macclesfield Community Artspace

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

MACCLESFIELD COMMUNITY ARTSPACE

England & Wales - Charity number 1153606

Accounts

Macclesfield Community Artspace

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st March 2021

Registered Charity No. 1153606

Registered Company No. 08290455

(England and Wales)

Macclesfield Community Artspace Contents

	Page
Legal and Administrative Information	2
Trustees' Annual Report including Statement of Executive Committee's Responsibilities	3 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 11

Macclesfield Community Artspace Legal and Administrative Information

Trustees

L. Lewis	Secretary
N. Young	Appointed 5 January 2021
R. Melville	
N. Puttick	
T. Bennett	Appointed 25 June 2021
D. Hamilton	Resigned 15 August 2021

Principal Address

Unit 3,
The Arsenal,
Heapy Street,
Macclesfield,
SK11 7JB

Independent Examiner

Moore Kingston Smith LLP
4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Principal Bankers

The Co-operative Bank
P.O. Box 250,
Delf House,
Skelmersdale,
WN8 6WT

Registered Charity Number: 1153606

Registered Company Number: 8290455

Macclesfield Community Artspace

Annual Report 2021

The trustees present their report and the financial statements for the year ended 31st March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company (08290455) was originally formed on incorporation on 12th November 2012. The company registered as a charity (1153606) in August 2013.

The company is governed by its Memorandum and Articles of Association which state that its objects are:

To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation or other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

Recruitment and Appointment of Trustees

Trustees are recruited locally and refreshed annually in accordance with the governing document.

L. Lewis appointed November 2012

T. Bennett appointed June 2021

R. Melville appointed November 2018

N. Puttick appointed December 2019

N. Young appointed January 2021

D. Hamilton appointed June 2017; resigned August 2020

Trustee Induction and Training

Trustees are encouraged to participate in the programmes of training provided by the CVS. This year CVS training courses were attended by Artspace volunteers. All trustees are acquainted with the responsibilities of their role and duties and provided with the relevant Charity Commission literature.

Risk Management

The charity recognises the importance of funding from multiple sources to ensure sustainability. It is currently working to a three year business plan developed in August 2015.

Organisational Structure

The charity is governed by the board of trustees who oversee the workings of the steering group and forum of the charities users.

OBJECTIVES AND STRATEGIES

The objects of the charity are: To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation or other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

The principles of the charity include inclusivity, accessibility and recycling.

Staff and Volunteers

The charity operates totally through volunteers with the exception of occasional payment to professionals for specific projects. Without this valuable contribution of time and energy we would not have been able to achieve so much.

Macclesfield Community Artspace Annual Report 2021

(continued)

Objects and Strategy (continued)

ACHIEVEMENTS AND PERFORMANCE

Review April 2020 to March 2021

Artspace has continued to provide community art services, resources and support where possible through 2020-21. Despite closure due to covid our volunteers helped raise funds by selling masks, which was match funded by the local council. This has meant that we have been able to sanitise and clear our space and reopen to certain vulnerable groups. We have become involved digitally with our local community and plan to use digital media more to deliver services in the future where this would be appropriate.

Public Benefit

The Trustees are aware of the guidance issued by the Charity Commission and the requirement of the Charities Act 2011 in respect of this.

The review of the charity's strategy and achievement shows that it is operating to provide public benefit and that its services are readily available to all those who need them.

Financial Review

Some unrestricted and restricted funds were carried over from the previous year. During the course of the year the charity raised funds through its own activities, friends scheme and donations and at the end of the year showed a surplus. The charity has no paid employees and the majority of expenditure was the provision of premises, materials and equipment.

The trustees would like to thank the Friends of Artspace for their support.

Reserves Policy

The Trustees set a reserves policy at their meeting in September 2015 to build up to at least 3 months general administrative running costs (£3,500) to be available in our general fund in readily realisable form to meet our increasing obligations. The charity's level of unrestricted reserves at 31 March 2021 was £22,906 and the level of restricted funds was £13,325.

Future Plans

The focus for 2021-22 will be to cautiously reopen our space to the wider community while being careful to follow existing Covid protocols in line with the current situation. We are planning now for projects taking place in 2022 where we will be engaging with local groups on community art projects which will take ArtSpace into the local area but also to use our space for larger builds which will feature in key local events.

Macclesfield Community Artspace
Annual Report 2021
(continued)

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

Company law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which gives a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practise and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 15/3/22 and signed on its behalf by:



L. Lewis (Secretary)



NICK YOUNG
TREASURER

Independent Examiners' Report to Members of the Macclesfield Community Artspace

I report on the accounts of Macclesfield Community Artspace for the year ended 31st March 2021, which comprise the Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examination

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Silvia Vitiello FCCA

For and on behalf of
Moore Kingston Smith LLP
Chartered Accountants

4 Victoria Square
St Albans
Hertfordshire AL1 3TF



.....
18/03/2022

Macclesfield Community Artspace
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31st March 2021

	Note	2021			2020		
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	2	5,269	-	5,269	7,059	-	7,059
Charitable activities	3	15,671	10,175	25,846	7,850	3,000	10,850
Other trading activities	4	4,725	-	4,725	980	1,489	2,469
Total		<u>25,665</u>	<u>10,175</u>	<u>35,840</u>	<u>15,889</u>	<u>4,489</u>	<u>20,378</u>
EXPENDITURE ON:							
Charitable activities	5	12,775	400	13,175	15,583	3,251	18,834
Total		<u>12,775</u>	<u>400</u>	<u>13,175</u>	<u>15,583</u>	<u>3,251</u>	<u>18,834</u>
Net Income		<u>12,890</u>	<u>9,775</u>	<u>22,665</u>	<u>306</u>	<u>1,238</u>	<u>1,544</u>
Transfer between funds		3,677	(3,677)	-	-	-	-
Net movement in funds		<u>16,567</u>	<u>6,098</u>	<u>22,665</u>	<u>306</u>	<u>1,238</u>	<u>1,544</u>
Reconciliation of funds:							
Total funds brought forward		6,339	7,227	13,566	6,033	5,989	12,022
Total funds carried forward	8	<u>22,906</u>	<u>13,325</u>	<u>36,231</u>	<u>6,339</u>	<u>7,227</u>	<u>13,566</u>

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derive from continuing activities.

Macclesfield Community Artspace Balance Sheet at 31 March 2021

	Note	2021 £	2020 £
Fixed Assets:			
Tangible Assets	7	800	1,200
Current Assets:			
Cash at bank and in hand		<u>35,431</u>	<u>12,366</u>
<i>Total current assets</i>		35,431	12,366
Total net assets		<u><u>36,231</u></u>	<u><u>13,566</u></u>
The funds of the charity:			
Restricted funds	9	13,325	7,227
Unrestricted funds		<u>22,906</u>	<u>6,339</u>
Total Funds		<u><u>36,231</u></u>	<u><u>13,566</u></u>

For the financial period ended 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

Approved by the Board of Trustees on 15 March 2022
and signed on its behalf by:

L. Lewis
L. Lewis
Secretary

Nick Young
NICK YOUNG
TREASURER

Company number - 08290455

Macclesfield Community Artspace

Notes to the Financial Statements

For the year ended 31st March 2021

1 Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Incoming resources

All incoming resources are recognised in the period in which they are receivable which is when the charity becomes entitled to the resource. Income from grants, donations and fund raising is recorded in the financial period for which it was received.

1.4 Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are apportioned between categories on a direct basis. Where costs are apportioned between these headings a consistent basis is used.

1.5 Fund Accounting

General unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.6 Financial instruments

a. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Macclesfield Community Artspace
Notes to the Financial Statements
For the year ended 31 March 2021

Notes to the financial statements

(Continued)

2 Donations and legacies

	Restricted 2021 £	Unrestricted 2021 £	Unrestricted 2020 £
Donations	-	2,308	4,133
Friends Scheme	-	2,961	2,926
	-	5,269	7,059

3 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Grants	15,671	10,175	25,846	7,850	3,000	10,850
	15,671	10,175	25,846	7,850	3,000	10,850

4 Income from other trading activities

	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Events and Print Mill	4,725	-	4,725	980	1,489	2,469

5 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Professional fees	474	-	474	445	650	1,095
Consumables	458	-	458	807	-	807
Tools and equipment	-	-	-	207	-	207
Property costs	6,600	-	6,600	7,383	1,500	8,883
Insurance	975	-	975	1,008	-	1,008
Telephone	498	-	498	599	-	599
Other expenses	3,157	400	3,557	4,533	1,101	5,634
Governance costs (note 7)	613	-	613	601	-	601
	12,775	400	13,175	15,583	3,251	18,834

Macclesfield Community Artspace
Notes to the Financial Statements (continued)
For the year ended 31st March 2021

Notes to the financial statements (Continued)

6 Governance costs

	2021 £	2020 £
Independent Examination	600	588
Companies House return	13	13
Total	613	601

7 Fixed Assets

	Motor	Total
Cost		
At 1 April 2020	2,000	2,000
Additions		
At 31 March 2021	<u>2,000</u>	<u>2,000</u>
Depreciation		
At 1 April 2020	800	800
Depreciation charged for the year	400	400
At 31 March 2021	<u>1,200</u>	<u>1,200</u>
Carrying Amount		
At 31 March 2021	<u>800</u>	<u>800</u>
At 31 March 2020	1,200	1,200

8 Funds

	Funds Brought Forward £	Income £	Expenditure £	Transfers £	Funds Carried Forward £
Restricted funds	6,027	10,175	-	(3,677)	12,525
Restricted fixed asset funds	1,200	-	(400)	-	800
Unrestricted funds	6,339	25,665	(12,775)	3,677	22,906
Total	<u>13,566</u>	<u>35,840</u>	<u>(13,175)</u>	<u>-</u>	<u>36,231</u>

9 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total 2020 £
Fixed assets	-	800	800	1,200
Current assets	22,906	12,525	35,431	12,366
	<u>22,906</u>	<u>13,325</u>	<u>36,231</u>	<u>13,566</u>

10 Related party transactions

There have been no related party transactions in the year.