

**REGISTERED COMPANY NUMBER: 08555537 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1153603**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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# **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRATEGIC REPORT**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08555537 (England and Wales)

##### **Registered Charity number**

1153603

##### **Registered office**

Mareham Lane  
Sleaford  
Lincolnshire  
NG34 7JP

##### **Trustees**

K D Maltby  
R Munro  
Mrs D H Colyn  
N M Garfoot  
D C Jeal  
M D Watson  
P M Staples (appointed 17.6.2024)

##### **Company Secretary**

K D Maltby

##### **Independent Examiner**

NICOLA LENTON FCCA  
Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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Registered Company Number 08555537

Registered Charity No. 1153603

The Directors, acting together as the Church Board, present their report and the accounts for the year ended 31 December 2024. The financial statements comply with current statutory requirements and Statement of Recommended Practice – Accounting and Reporting by Charities.

#### The Church Board

Mark Watson	(Chairman)	Nick Garfoot
Keith Maltby	(Secretary)	David Jeal
Rod Munro	(Treasurer)	Debbie Colyn
Paul Staples	(From 17 <sup>th</sup> June 2024)	

#### Constitution and Objects

New Life Church Ministries (Sleaford) is a company limited by guarantee number 8555537; constituted under Articles of Association dated 4<sup>th</sup> June 2013. It is also registered as a charity with the Charity Commission number 1153603. It replaced New Life Church Ministries constituted under a declaration of trust dated 4<sup>th</sup> April 2007 which itself replaced an earlier trust dated 1<sup>st</sup> August 1993. This transfer took place on 28<sup>th</sup> August 2014 from which time the Directors of New Life Church Ministries (Sleaford) had sole responsibility for the Church, its finances and operations.

The company and trust has as its articles the following objects which are for the benefit of the public:-

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit:
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit: and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

#### Management of the Company (also a Charity)

The management of the Church is vested in the Directors comprising the Minister(s) for the time being together with the duly appointed Directors whose names and addresses are entered in the Company and Charity Records. The minimum number of Directors is three.

The Officers of the Church are the Chairman, Secretary and Treasurer. The Chairman is the Senior Minister of the Church from time to time unless the Directors (in the absence of a Minister or if the Minister declines) resolve otherwise. The Secretary and Treasurer shall be appointed by the Directors.

The Directors acting as the Church Board meets at least four times in each year and regulates its own proceedings and may make arrangements to deal with the appointment of Ministers, Elders, Deacons, Leaders and other appointees and Church staff. All persons holding remunerated office with the Church are under contract with the Directors acting together as the Church Board.

#### Reserves

The Directors aim to maintain sufficient undesignated reserves to cover operational costs for a period of six months. At the balance sheet date free reserves are calculated at £391,631. This reserve exceeded the requirement of £285,659

#### Volunteers

The Church operated all its activities using 283 volunteers delivering 741 instances of volunteering in 2024. It is estimated that volunteer time amounts to over 500 hours per week although this will vary considerably from week to week. Detailed records of volunteering are maintained and during 2025 we celebrate the work done by our volunteers during 2024. Community involvement increasingly supports the various local projects.

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Statement of Church Council Responsibilities**

The Directors (acting together as the Church Board) are required under the articles of the company (also a charity) to prepare financial statements in accordance with the current Charity legislation for each financial year giving a true and fair view of the state of affairs of the charity, and of the disposition of its capital and income for that year. In preparing those financial statements they are required to:-

- select suitable policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors at the Church Board on 16<sup>th</sup> June 2025.

and signed on their behalf by the Chairman and Secretary of the Board below –

.....

Mark Watson      (Chairman)

.....

Keith Maltby      (Secretary)

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Church Board's Annual Report for 2024

##### Introduction

Under the leadership of Senior Pastor Mark Watson, we continued to develop the ministry of New Life in Sleaford, the surrounding area and beyond. We saw a vibrancy of life at New Life in Sleaford as new leadership developed in all areas of Church life as demonstrated by the following report. We continued with new and interesting ways of reaching church and community in meaningful ways that work for them. Sunday services were a blend of in-person and on-line opportunities with a regular flow of new faces arriving in-person on Sundays. There was a continued presence on-line for those who on any given Sunday found this alternative met their needs, sometimes through sickness, occasionally whilst away and for some on a more regular basis. All aimed at proclaiming God's love and building His Kingdom in Sleaford and beyond. Our mission and values helped us build a strong environment working alongside others:

- Mission: Knowing Jesus, Loving People, Transforming Lives – Connecting People to Jesus for Life and Purpose
- Vision: To see communities of missional believers advancing the Kingdom of God in Sleaford and the surrounding villages; through building and equipping people, working with local churches, reaching communities and the vulnerable, reproducing church in missional edges.
- Values: The core values of the church; Love, Faith, Generosity, Life in the Spirit, Sharing the Word,

Opportunities continued to present themselves and we responded as we were best able alongside those better able to respond from other churches.

**Governance** – continued under the direction and management of the Directors who form the Church Board. Their responsibility is a legal one with reference to financial activities and probity of the charitable company in accordance with all applicable legislation. They establish the arrangements for all the other activities to take place. They report to Companies House and the Charity Commission with practical intervention coming from HMRC, and Ofsted in relation to New Life Preschool of which the Board are the governing body.

**Leadership** - Mark and Susan Watson carried the responsibility of senior leadership for the Church. During 2024 they were joined by the newly appointed Eldership Team for oversight of the spiritual, pastoral and people activities in the life of the Church. Much Church life was filtered through various Connect Groups and other activities that met in people's homes in Sleaford and surrounding villages. Specific teams were responsible for the various areas of Church activity and their individual reports follow. Many of these found new opportunities and methods to meet increasing need.

**Operational** - Pastoral sessions were available for those needing support. The arrangements for membership and baptismal sessions were the responsibility of the pastoral staff and Eldership. The Executive Pastor manages the governance arrangements within the Church, alongside the relationships with other churches and organisations in the local area. The Youth leaders continue to develop activities of the Mosaic Youth Hub. The Children's leaders continue bringing children from the north of the town to our Sunday mornings using our own minibus. Other aspects of church life, including its worship, are adapting to these new ways of operating. The Community Impact Team built relationships with those they supported and those who helped them.

**Relationships** - New Life Church Ministries (Sleaford) had membership with the Evangelical Alliance, providing the theological and Biblical statements and beliefs as they relate to the issues of our day. The Church was also a corporate member of the Order of St Leonard (OSL) and continued to give its support to their activities including the annual offering for OSL around St Leonard's Day. The Church continued its relationship with Ground Level, particularly through the Humber-to-the-Wash Connection.

This involved representation on the Leadership Team with some specific responsibility for south Lincolnshire churches and offering specific support as required. The Church was a member of Churches Together in Sleaford and District (CTSD) and contributed in various ways to the annual programme. The Executive Pastor was Vice Chairman of CTSD from June having been Chairman the previous year, and we also provided the Secretary and Treasurer from our members too. Through our link with Ground Level and CTSD we also connected into Churches Together in All Lincolnshire.

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

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**Sunday Celebrations** – Our Sunday gatherings were places where we sought for people to flourish in their faith and meet with and exalt God. Sunday services continued to be a mix of in-person and online. There was a steady increase in the core number of people attending in person, particularly towards the end of the year, which meant special occasions felt especially full. Around 20 or so continued to watch the service live on YouTube, whilst a number of others used the online platform to catchup. The family nature of the church meant that our regular Sunday services were made as accessible as possible to all ages and all stages. Our children enjoyed their age-appropriate sessions which took place after a time of family worship. Through the year we had a few Sundays set as ‘Worship for All’ where the whole family of God worshiped together for the entire service. We shared communion together twice a month, and on one of those occasions the children joined with us. There was opportunity following a service for tea and coffee which was a great space for people to connect and build friendships. We had a number of guests share with us during the year from: MAF; Evangelical Alliance; The Message Trust; as well as from Ground Level and other church relationships including visitors from Moldova. We appreciated the many people who served so faithfully through the year particularly as teams had to expand to embrace the growing number of people attending.

**Connect Groups** – Our midweek groups served to care, nurture and equip the church family, creating environments for fostering strong friendships, supporting each other in life and faith. Our groups were ticking over during the year, but following conversations it was obvious some changes were necessary. Towards the middle of the year, we made the decision to stop the current groups at the end of 2024. As we seek to plan forward with our small groups we are looking to spend the first part of 2025 bringing the whole church together during the week with a view to relaunching our small groups following that time together. We want to give our group leaders the option to continue or to step back, as well as encourage new groups and leaders and different locations. We are so grateful for the many group leaders and hosts who have been so faithful and committed throughout the year and so supportive and helpful in this time of transition.

**Prayer** – Involvement in Thy Kingdom Come Prayer between Ascension and Pentecost was limited but Churches Together in Sleaford and District have plans for 2025. Church prayer activities included Tuesday evening ‘Prayerful’ once a month bringing the whole Church together at a time they would normally be in their Connect Groups. The Prayer network fed by an email Prayer request system operated by the Prayer Co-ordinator continued. As did Friday Prayers in the Prayer Room for some who prefer a more reflective time together. The Prayer Room remained available for use by all.

**ALPHA** - Alpha 24 was the best attended Alpha to date, starting in January and finishing in March 2024. The Alpha team comprised 22 adults. 1 for IT, 4 in catering and 3 providing on-site prayer. Others served food, welcomed, and hosted tables. The team met regularly beforehand to discuss roles, learn about expectations and pray together. Attendance was between 50-56 every Monday. Holy Spirit Day, first Saturday in March, had 40 people in attendance including guests, helpers and guest speaker. The main takeaway from Alpha 24 was the consistency of attendance with the largest number of guests ever. This was attributed to the lead up to the event with flyers and encouraging congregation to invite and pray for Alpha. The Alpha Sunday service had stories from recent Alpha guests and a talk about reaching out to people. We also continued with Alpha Prayer support and sent out emails to over 30 people with weekly Alpha updates. There were a variety of ages and spiritual journeys of those who attended, 6 people made a prayer of commitment to Christ for first time on the Holy Spirit Day. The Alpha Course was followed up with the Bible course.

#### **Children’s Activities - Church**

**Acorns** – Acorns is our program for pre-school-aged children (ages 2–4). We had a busy 2024 with many new little ones joining and lots transitioning up to New Life Kidz. We also expanded our team, welcoming new members, and had 8-10 regular children every week. The Acorns routine included free play, hands-on activities, engaging Bible stories, songs, and a shared snack time. Throughout the year, we watched the children form meaningful friendships with one another and develop trusting relationships with our team.

**New Life Kidz** - NLKidz ranged from Reception to Year 5. Sessions included a small group split to deliver age-appropriate activities. Children could join in talks, games and songs appropriately focused to the weekly theme. Teaching resources were from Urban Saints Energize material available online. Each session included children’s praise, a Bible story, small group time, an activity and a chance to pray. The children from the north of Sleaford were collected on the minibus each Sunday morning and returned home after church. In 2024 NLK split into 2 groups because of an increase in numbers. One group ran for reception to yr 2, the older group for yr 3-5. Children spent 10-15 minutes gathering with the whole church before going to their own sessions for the rest of the morning. Children also enjoyed time together outside Sunday mornings at a trampoline activity centre; the park, trip to the seaside and movie nights.

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Youth Activities - Church**

**Arise** – ran during Sunday services, for young people in school years 6 – 8, who joined with Elevate for the first 15 minutes of each session, for a game and time to build friendship. Both groups then split off for their own time together, for Bible teaching, chat together, games, worship and pray together. We saw an increase of young people attending averaging 14 young people weekly.

**Elevate** – ran during Sunday services, for young people in school years 9 – 13. A time for Bible teaching, chat together, games, worship and to pray together. Averaging 10 young people weekly.

#### **Community Youth Work**

**Team** – is led by an employed youth worker and a voluntary co-leader, supported by 19 volunteers.

**Mosaic Youth Hub** – Mosaic is the home of New Life Church's community youth work with Youth Club, After-School Drop-In & Soul Search sessions run there.

**Mosaic Youth Club** – offered opportunities for young people in school years 7-13 to build resilience and character, to develop key life skills, have a voice in their community and to have fun with activities through the provision of a safe space ran by Christian volunteers. Into its third year at the new venue, Youth Club saw a steady number of young people attending, averaging over 40 young people per session.

**Detached Youth Work Project** – As a response to anti-social behaviour taking place outside our venue and around the town generally, we successfully applied for some external funding from the High Sheriffs Youth Engagement Fund. This funding enabled us to hire a part-time youth worker to focus on a new Detached Youth Work project around Sleaford. We appointed in April and detached youth work began on the streets of Sleaford from October. We have since seen a reduction of ASB incidents around the town, which has been echoed by other organisations, Police and local councils.

**After-School Drop-In** – sessions were held on Tuesdays and Thursdays. Young people accessed help and support from volunteers, had a chance to do some school/course work, waited for their school bus or simply de-stressed from a long day at school. We saw an average weekly attendance of 12 young people over both sessions.

**Soul Search** – Soul Search ran on Sunday evenings from 6 - 8pm at Mosaic Youth Hub and provided a space for young people to explore Christianity through fun games, activities, group discussions and food. Numbers were consistent at an average of 12 young people per week over the period. From February to May we facilitated the Youth Alpha course during Soul Search sessions, where both young people of faith and none we're able to explore Christianity in an open and inclusive way.

**Satellites Youth Event** – In August we joined 1000's of other Christian young people at the Satellites Youth Event at Bath & West Showground. The trip consisted of 13 young people and a team of 6 adults. It was a fun and inspiring week away consisting of time to build friendships, structured activities, Christian meetings including sung worship and teaching, sports and campfires.

#### **Community Impact**

**Love Christmas** operated for our local community. Our volunteer teams worked really hard to: provide 149 Senior Citizen meals for the local community; 54 Support packs for families struggling with the cost-of-living crisis; provision of 29 Warm Packs including blanket/overthrow, thermal socks and gloves, hot water bottles or warm hoodies. A large team of volunteers from the local community supported our Christmas wrapping operation and delivering surprise Christmas Hampers to 77 households in our community (112 Adults & 155 Children supported and over 1,000 gifts provided). And on Christmas Day, festive meals were made available to those lonely & vulnerable.

**New Life Community Larder** - continues to serve a significant need in the district and saw a 44% increase in referrals over 2023. The Community Larder provided food for 1,998 people in 2024, compared to 1,529 in 2023. 877 referrals were made in 2024 against 642 in 2023 and 29,970 meals have been provided to those who required them. We continued to see familiar faces amidst new referrals, along with those seeking help following a time when our support was not needed. This was attributed to the rise in cost-of-living, alongside benefit delays and family breakdowns. We also noted a rise in the number of people needing support whilst being accommodated in local Bed & Breakfasts, other temporary accommodation or rough sleeping.

**Sleaford Community Grocer's** – launched in July 2022, the Sleaford Community Grocer's provided much needed support to households in and around Sleaford and area. In 2024, the grocery signed up over 628 households during the year, with 10,976 food packs purchased. In addition, 'Pay it Forward' vouchers & free membership vouchers from the Community Larder were issued. Free Annual membership was also provided to those who needed support to gain access to a selection of affordable grocery items. The transition for some from accessing the Community Larder to accessing the Community Grocers was a positive step, further supported by links with the local Citizens' Advice providing a service two days per week from within the Community Grocers store. The Community Grocers continued to be well received by the local community, as it sought to reduce food waste and make food accessible & affordable for all that need it.



## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

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**Time Coffee House** – launched in August 2023, offered a range of cakes and pastries alongside a wide variety of both hot and cold beverages. This space offered a welcoming atmosphere for people to meet others or sit and enjoy some solitude without being rushed on. The Coffee House also offers a ‘Pay it Forward’ system, meaning that anyone who may benefit from a warm space and hot drink but unable to afford it, could access them whilst blending in with other customers. Time Coffee House was well received in the local community and provided many volunteer opportunities across the year for those with some extra time on their hands, those seeking experience before gaining employment and those undertaking their Duke of Edinburgh Awards.

**Senior Citizens’ Meals** – With our aim being to host events to help reduce social isolation and loneliness in the older generation in our community, 2024 saw us continue to host entirely in-person events. We provided 139 Easter Afternoon Teas, 114 Harvest lunches and 149 Christmas dinners. We continued to meet new people through these meals and supported the elderly community providing meals at key times. Each event was well received, and guests enjoyed the opportunity to socialise with one another which can be a challenge for some. Our events were only made possible by a vast army of volunteers coming together to help transport, provide and serve food and clear up afterwards.

**Connecting Well** – Connecting Well continued, supported by New Life Church, Sleaford, and Renew Wellbeing, the Nottingham-based founding charity. There were several groups promoting wellbeing across the town. Like the Night Light Café, Connecting Well was likely different because of its underpinning Christian ethos and emphasis on prayer, involving a simple prayer time, available to any, hosts or guests, who chose to participate. One guest regularly joined in. Numbers fluctuate widely and in 2024 varied between 8 and 22. The weather seems to have a major impact! New people joined and seemed to feel comfortable, returning when able – some had health & mobility issues; some were dependent on carers bringing them. It became a base for Social Prescribers to meet with ‘clients’ and each other. We originally intended to put our team (hosts) on a rota but in practice most chose to be there whenever free – not least because we felt it supported our own wellbeing. There’s always a jigsaw puzzle on the go. We made poppies for Remembrance Day by sewing, crocheting and knitting. We were able to display them in the tree outside our Riverside Units, which provoked some good conversations. Christmas activities were particularly popular, with craft activities including a visit from the Pottery Painting Café and wreath making. Our knitters supported an Easter fundraiser for St. Barnabas Hospice.

**The Conference Centre** - The Centre continued to generate income enabling the church to deliver and develop its activities, particularly those related to community action and relief of poverty. This subsidiary trading company has its own Board of Directors reporting separately to Companies House as New Life Conference Centre Ltd. Connections with local businesses & county-wide public agencies, continue strengthening our relationships with our community activities. Recognition that finances generated are given back into these activities from this venture, continues to be appreciated in the Town and District. Note: As trading activities the Community Grocers and Time Coffee House operate as a part of the Conference Centre company, NLCC Ltd.

**Second Chance Association** – New Life Church Ministries (Sleaford) continue to provide finance and payroll services to this local charity,

**Sleaford Caring Trust** (Operating as Evergreen Sleaford) who provide friendships for the isolated elderly of Sleaford and area are also supported by the provision of finance and payroll services.

#### **Attendance in 2024**

Sunday services saw up to 200 attending in person and on-line using YouTube with numbers increasing through 2024. It is impossible to measure accurately those who are joining exclusively on-line. Weekly involvement in the variety of activities that take place through New Life increased in numerous ways including through our various responses to community needs mentioned elsewhere. The Community Grocers and Time Coffee House together with the Mosaic Youth Hub at Riverside Centre provided numerous additional opportunities. Certificates of membership are given to all new members. There were 133 members plus 11 Associate members and 2 Junior members at the end of 2024.

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

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#### THE FINANCIAL YEAR 2024

The Church continued to develop its vision and mission linking it with identified community needs and opportunities. The economic challenges of recent years and their social impact on the life of communities we serve are still apparent. Our members and congregation have continued the mix of in-person and on-line services with financial giving direct from bank accounts and other electronic means providing an increased flow of funds through the year.

The total income from offerings, gift aid and interest to our main account for the year was £210,470. The contribution from New Life Conference Centre in relation to 2023 activity was £100,005. An important part of the giving relates to those people who pay tax and arrange to have the Church receive Gift Aid, currently an additional 25p in every £. Gift Aid was £40,835 including £4,968 transferred on to Personal Missions and Community Impact,

The Church owns 2 adjoining properties on Mareham Lane and these are valued at £700,000 (NLC) and £200,000 (no. 25) or £875,000 were the site treated as one. The reinstatement values for insurance purposes are £963,000 and £204,000 respectively.

Regular reviews by the Directors took place during the year to ensure that there was adequate movement towards the fulfilment of our plan for New Life Church Ministries (Sleaford), New Life Community Impact and New Life Preschool. The outcomes were recorded in the minutes of the appropriate Board meetings. Actions between meetings were taken by the Officers, Chairman, Secretary and Treasurer when necessary and reported to the next formal meeting of the Board. Budget holders managed their finances under arrangements approved and monitored by the Directors. The Finance Officer provided appropriate support.

The total expenditure included in the financial report to follow includes £198,161 net for the main church activities, and £238,161 gross of Conference Centre costs. The largest proportion of this is on salaries. Spending on property and utility costs is partly reimbursed by the Conference Centre company in the following year, for costs incurred from its activities.

The final bank balance for our Main Church account was £336,632 to which is added net accruals and prepayments of £9,367. A new Capital fund was established for items that were to be subject to capex with a £50,000 commencement figure at the start of 2024. This stood at £48,837 by the end of the year. To this, balances must be added from Missions £30,449; New Life Pre-School £89,845; and New Life Ministries (Designated Funds) £141,795; Community Impact £219,813 and Personal Missions Giving at £2,921. A grand total for all accounts of £870.093 plus £9,367 accrual.

#### Other Accounts

Other accounts include the Helps Fund, funded by a grant from the Church but operated on a totally independent and strictly confidential basis by a small Helps Committee on individual recommendations from Connect Group Leaders etc.

#### Banking and Loan Arrangements

New Life Church Ministries (Sleaford) has Lloyds as its bankers. This is reviewed on a regular basis under the supervision of the Treasurer and Secretary of the Board of Directors. Our current mortgage arrangements are also with Lloyds and at the end of 2024 the outstanding mortgage stood at £3,220 on a variable rate loan following a further reduction in line with our agreed process.

#### Community Impact

During 2024 our Local Community Impact activity included the following activities of significance:

**Community Impact Hub** – Started the year on £117,667, with additional income of £33,460 and a spend of £41,107. Balance of Fund is now £110,020

**Community Impact Contingency** – Started the year on £94,901 and has spent £36,399 and received additional income of £35,958. Balance of fund is now £94,460

**Community Larder** – Started the year on £59,833 and has spent £29,658 with additional income of £48,457. Balance of fund is now £78,632

**Minibus and Trailer (Running Costs)** – Started the year on £13 and has received funds of £4,953 including £4,595 transfer from Contingency and spent £4,953.

**Youth Activities (Riverside Centre)** – Started the year on £1,970 and has spent £3,048 and received additional income of £3,227 Balance of Fund is £2,149

**Detached Youth Worker** – Started the year with £6,290 and having made an appointment has now spent £4,229 with £2,061 remaining.

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

**Youth Centre** – Started the year on £5,979 and has spent £4,712 and received additional, income of £6,165 leaving a Balance of funds of £7,433.

**Love Christmas** – Started the year with £3,545 and spent £4,681 with additional income of £2,355. The Balance of Funds at the end of the year is £1,218

**OAP Lunch** – Started the year on £6 and has had an income of £488 and a transfer from Contingency of £ 2,480 making a total of £ £2,988. Easter Tea, Harvest Lunch and fully subscribed Christmas Meal led to a spend of £2,995. Balance of Funds currently £0.

**Tots and Tea** –Started with £ 37, had an income of £208 and spent £19 leaving a fund balance of £235. Based at the Riverside Centre one morning each week

**Connecting Well** – The Connecting Well meet each Wednesday morning at the Riverside Centre. The fund started the year with £15,938 and has received additional funds of £2,144 and had a spend of £4,529 leaving a balance of £13,553

**Household Support Fund** – This fund supported North Kesteven District Council (NKDC) with the continued disbursement of the Household Support Grant and started the year on £7,275. Additional funding support of £170,175 was provided by NKDC, of which £153,723 was distributed to appropriate areas of need during 2024. There this a fund balance of £23,727.

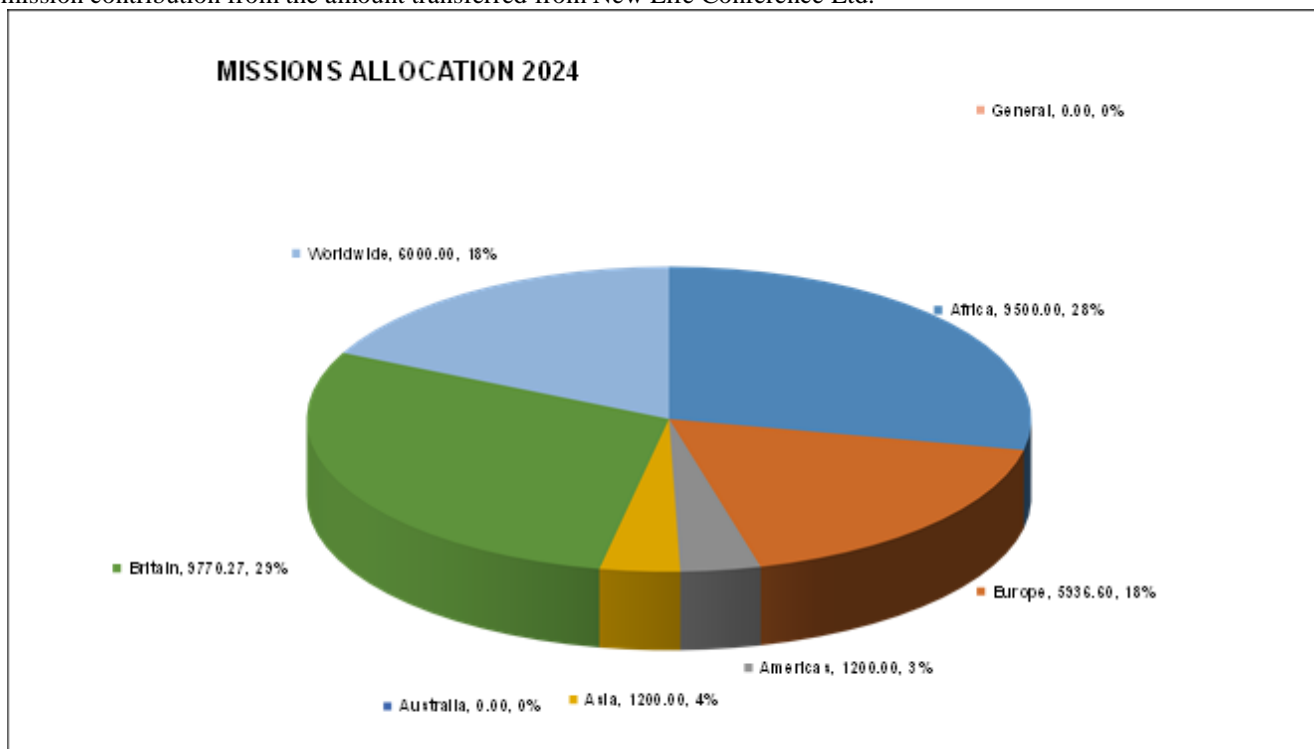
The total Community Impact spend in 2024 was £290,281 with an income from grants / donations, etc. of £310,230 giving us an outstanding credit balance of £334,043, a year-to-date increase of £19,969

#### Missions During 2024

Support was provided to a range of overseas and local community missions. Specifically, we supported the work of Glyn and Jane Davies of Education for Life in Mombasa, Kenya a long-term relationship of over 20 years since we first linked up together; H&C M in Pakistan; and a new link with Pastors in Moldova through Operation Mobilisation. Jeff Mills another enduring relationship of over 30 years in Guatemala ended when Jeff was promoted to glory. Nearer to home it involved the Community Larder supporting the whole of North Kesteven, a Community Grocers and the Time Coffee House. Specific projects continued including Love Christmas which integrated several of our activities into a themed opportunity, this year without matched funding. We also supported Evergreen Sleaford, befriending lonely elderly people in the area and Chris Bowater and his ministry activities in the UK and abroad, in person and on-line.

We also supported the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

National and International Missions receive 15% from weekly offerings and a similar % goes to Community Impact as a mission contribution from the amount transferred from New Life Conference Ltd.



## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **Future Developments 2025**

We thank God for His goodness and faithfulness over the past year. It's been wonderful to see all that God has done in the life of the church family, new people coming to faith, people added to the church, fresh engagement in prayer and mission, service and the community.

Much of the work and ministry of the church continues into the coming year as we build on the opportunities that God has given us. There are some challenges ahead as the core of the church has grown in this last year.

Following the appointment of a new Eldership Team during the year, we continue to pray and work on a revised framework of leadership to lead the growing and expanding areas of church life and its ministries. As we move into 2025, we are planning to meet more regularly and intentionally, with senior leaders, group and team leaders as well as gathering leaders at all levels within the church, to invest in their lives and strengthen relationships. We value all those who take responsibility in leadership and are so grateful to them for what they bring to the life of the church as well as their service and commitment.

Our discipleship pathway using Alpha, the Bible course, and the Freedom in Christ material has been very successful, which we intend to continue into 2025. It's so encouraging to see those new to faith this past year now signing up to be part of the team for this coming year. We continue to celebrate the many lives that Jesus is touching and transforming by the power of His Holy Spirit!

We made the decision towards the close of the year to relaunch our midweek small groups, currently called Connect Groups. We are planning a couple of months at the start of 2025 for the church to come together during the week. We will be offering various streams of teaching and activities as we seek to make this a time of investing in relationships and creating opportunities for people new to the church to participate. We intend to relaunch our small groups under the name of 'Life Groups', offering people the freedom to choose which group they would like to attend. We are looking to increase the number of groups we have and offer a greater choice of daytime and evening groups.

As the church family grows, we continue to look for ways for people to belong and knitted in to the community of the church. Our successful annual church camp is being expanded this coming year as we look to make space for more people to attend. We are also encouraging people to gather at the Awaken Event, as well as creating other occasions through the year for people to gather for friendship and encouragement.

We have a growing number of people in the church who are from different ethnic backgrounds, a beautiful thing to be part of and has clearly created a greater diversity within the church. We are conscious that we want to help people belong and integrate in the life of the church. We will be encouraging the church to think about being intentional in our diversity, seeking to build healthy relationships across ethnic divides, as well as create specific opportunities that help our different cultures come together.

We have seen a growing core of people attending our Sunday services. This has led to conversations about the medium \ long term vision for our Sunday gatherings. In addition to the auditorium feeling full on several occasions, some of our children's venues are also experiencing a lack of space for growth. We have therefore decided to put our proposed extension plans on hold. Whilst the extension would provide much needed space for fellowship and entrance space, it would not give us any more seating space in our venues. Planned prayer and discussions with the Eldership Team, the Directors and other leaders will take place in 2025 as we seek to look for a way forward.

Susan and I so appreciate all the people who give themselves so willingly, often at great cost, to serve the church. We continue together to seek and serve God and His kingdom advancement in the real and precious lives of ordinary people. This is an exciting season and we are trusting God to lead us into all that He has for us.

Mark Watson

**Senior Pastor, New Life Church Ministries (Sleaford)**

# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

**In preparation towards achieving this ambition our budgeted financial plans for 2025 are shown below:**

The budgets and management processes will continue to be supported by our professional advisers, legal and financial, as required, and we have arrangements in place to implement the advice provided.

<b>Target Income and Expense for the Year 2025 £ 225,000</b>				
<b>Includes Conference Centre Transfers in Budget Figure</b>				
<b>NEW LIFE CHURCH MINISTRIES (Sleaford)</b>	<b>2025</b>	<b>%</b>	<b>2024</b>	<b>%</b>
SALARIES AND WAGES	164,300	61%	143,000	59%
TRAVEL / TRANSPORT	1,500	1%	1,500	1%
MUSIC / PRODUCTION	4,000	1%	4,000	2%
ADMINISTRATION (Printing, Telephone )	6,750	3%	6,750	3%
PUBLICITY	500	0%	500	0%
IT BUDGET	7,500	3%	8,750	4%
RESOURCES & TRAINING	3,700	1%	2,750	1%
BUILDINGS	23,250	9%	24,000	10%
EVANGELISM / GROUPS	500	0%	500	0%
YOUTH	2,500	1%	2,000	1%
CHILDREN (now excludes PreSchool)	1,000	0%	1,000	0%
VISITING MINISTRY	3,000	1%	3,000	1%
PETTY CASH etc	2,100	1%	2,100	1%
PROJECTS / CONTINGENCY	12,150	5%	11,650	5%
HELPS	1,000	0%	1,000	0%
15% PAID TO MISSIONS	33,750	13%	30,000	12%
<b>TOTAL</b>	<b>267,500</b>	<b>100%</b>	<b>242,500</b>	<b>100%</b>
Conference Centre Contribution	-		-	
Conference Centre Missions	15,000		15,000	
Conference Centre Capital	35,000		35,000	
Mortgage repayment	10,000		10,000	
Reserves	40,000		40,000	
<b>TOTAL CONFERENCE CENTRE INCOME</b>	<b>100,000</b>		<b>100,000</b>	
Preschool Contribution	2,500		2,500	
<b>Total Contribution</b>	<b>102,500</b>		<b>102,500</b>	
	227,500		200,000	

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

#### Missions Development 2025

Our missions work over the last year has been a tremendous blessing both locally and internationally. We saw Ed and Kathy and their family relocate to Liberia to start their work with MAF, and we brought our Moldova partners to the UK for a valuable time spent with the church family. We were saddened however that one of our long standing mission partners, Jeff Mills, passed away. He leaves a legacy of devotion and passion, in the work he and his late wife pioneered in Guatemala.

Acts 1:8 is a verse that focuses and informs our mission as a church, the words of Jesus which read, "...and you will be my witnesses in Jerusalem and in all Judea and Samaria, and to the end of the earth." is the instruction and mandate of Jesus to His followers to be active and intentional with the Gospel locally, nationally and internationally.

Realising the needs in our immediate community, our county and nation, but also the world, for whom vast swathes of people will not hear unless someone takes the time and trouble to go. Often we cannot go ourselves, but we seek to partner with organisations and individuals who are taking bold steps to share the Gospel.

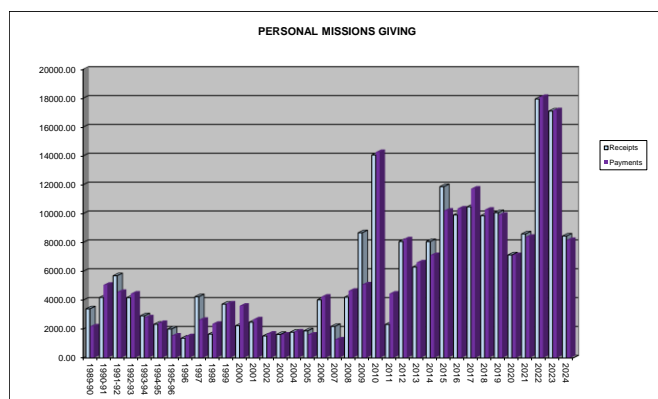
Our local work includes: Offering support with food and provision through our Food Bank, Community Table, and Community Grocers; providing food and gifts in our Christmas hampers for families struggling at Christmas; support and activities for young people through our youth hub location, weekly Youth Centre, afterschool drop-in sessions, detached youth work and Sunday night Soul Search; providing a quarterly meal and opportunity for seniors to gather in community; weekly coffee morning in the town; transporting children to Sunday church activities and offering occasional opportunity for them and their families with other events and trips; our weekly toddler group (term time); supporting those who may be isolated, lonely or simply needing a friend or someone to be with through our weekly Connecting Well; and our term time Preschool provision.

We will also continue supporting the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

Nationally and internationally we are supporting partners involving funding to: The Message Trust UK, reaching young people and seeking to transform deprived communities; Chris Bowater's ministry linked to Worship Academy and the Order of St Leonard; New Life Space in Lisbon, Portugal, where we share a particular passion for feeding and meeting the needs of the vulnerable; Education for Life, Mombasa, Kenya, feeding and schooling for over 600 children; New Zoi in Pakistan, rescuing young girls from trafficking, providing schooling and life skills; Ed and Kathy Burrows, serving with MAF in Liberia; Supporting two local church leaders in Moldova working with Operational Mobilisation, as well as sending teams to Moldova, to help and support the local church and mission; Other aid relief programmes through Operation Mobilisation, World Vision and Tearfund; Sleaford Caring Trust operating as Evergreen Sleaford; The Cinnamon Trust; and Safe Families

#### Personal Missions Giving

Some Church members participate in Personal Missions Giving providing individuals with the opportunity to add their own personal contributions to that provided through the Church more directly. Funds are held in account to be allocated at regular intervals. During 2024 £8,447 was received and £8,171 distributed, leaving a balance of £2,922 carried forward. In total over 35 years of operation over £216,000 has been raised for Missions in this way.



## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Sleaford New Life Pre-School

Sleaford New Life Preschool is an inclusive part of New Life Church Ministries (Sleaford) operating directly under its charity object “to advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.” The Director’s / Trustees are, therefore, the “governing body” for the Preschool. The Preschool Manager has day to day management responsibility and is accountable to the Secretary to the Board, on behalf of the whole Board, as the nominated person with Ofsted for the Preschool.

Under the leadership of the Preschool Manager, the Preschool team continue to deliver a professional, caring and child centred provision which is well thought of locally and across the county. The Preschool is currently rated as “Good” by Ofsted. Jayne Duncan left the Preschool in April 2024 to pursue her career in health and social care. Following a full recruitment exercise she was replaced by Amy Collings, the first external appointment as Preschool Manager in 35 years. Amy was ably supported by her Deputy and a dedicated SENCO.

The initial challenge was to increase recruitment, largely 2-year-olds, building up numbers ready for the changes in September which was largely achieved. However, 2 year old recruitment continued throughout the rest of the year as did increased sessions for existing children as new funding arrangements came into force.

The income for 2024 was £159,219, of which £145,298 was from Early Years Grant. Expenditure was £141,657, the largest expense being staff wages at £128,630, other expenditure includes refreshments, cleaning and equipment with some additional spend relating to children with specific needs. Business rates were £1,037. The Preschool operates as a social enterprise on a not-for-profit basis as part of New Life Church Ministries (Sleaford)’s charitable activity. It is supported by the charity which made a notional charge for rent and utilities of £2,500 which is reinvested in Preschool infrastructure. The Bank balance held as reserves increased by £17,562 in preparation of further challenges to come.

Preschool continued to deliver the 30-hour provision to qualifying families, continuing 15-hour provision for 2-year-old children who were a significant element of our recruitment, leading to 30 hour provision for this group. The support for children with additional needs has continued from year to year each with new challenges to be met and overcome. The challenges remain to ensure a steady but even flow of recruitment to fill sessional places throughout the year, allowing for some natural progression amongst existing children as they move into their preschool year.

The Key Persons and the Preschool Assistants continue to provide care, learning and support to the young children in operating the Early Years Foundation stage curriculum. Amy Collings has the required Early Years qualifications including SENCO experience. Others have teaching qualifications whilst, yet others have an appropriate Level 3 qualification. Apprenticeships are offered when possible and appropriate. Team changes have been higher than we would prefer so there is a need to settle staff into the setting with requisite training and support to ensure they can deliver effectively as part of the new team. Staff are remunerated on Real Living Wage and National Living Wage as appropriate except for the managers.

Parental involvement is sought through open events for those not yet part of the ‘New Life family’, are preparing to make the move to primary education, or other specific areas where the staff team feel they have something helpful to contribute.

The Pre-School seeks to build on its Christian ethos, which has proved acceptable to people from a variety of cultural and ethnic backgrounds. The presentation of Bibles for children leaving to start school, and the Christmas presentation offer opportunities for parents, grandparents, carers, and Church community to come together.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

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**Independent examiner's report to the trustees of New Life Church Ministries (Sleaford) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

Date: 16<sup>th</sup> June 2025



**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	<b>319,090</b>	<b>14,510</b>	-	<b>333,600</b>	326,974
<b>Charitable activities</b>	4					
Community Impact		-	<b>79,879</b>	<b>169,975</b>	<b>249,854</b>	209,891
Preschool		-	<b>145,304</b>	<b>13,915</b>	<b>159,219</b>	131,445
Ministries		-	<b>15,359</b>	-	<b>15,359</b>	18,617
Personal Missions		-	-	<b>8,447</b>	<b>8,447</b>	17,107
General		<b>175</b>	-	-	<b>175</b>	4,966
Investment income	3	<u><b>3,913</b></u>	<u><b>218</b></u>	<u>-</u>	<u><b>4,131</b></u>	<u>2,816</u>
<b>Total</b>		<u><b>323,178</b></u>	<u><b>255,270</b></u>	<u><b>192,337</b></u>	<u><b>770,785</b></u>	<u>711,816</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	5					
Community Impact		-	<b>77,602</b>	<b>153,523</b>	<b>231,125</b>	171,233
Preschool		<b>144</b>	<b>127,742</b>	<b>13,915</b>	<b>141,801</b>	123,951
Ministries		-	<b>50,784</b>	<b>4,229</b>	<b>55,013</b>	24,634
Personal Missions		-	-	<b>8,177</b>	<b>8,177</b>	17,158
Missionary Donations		-	<b>33,607</b>	-	<b>33,607</b>	23,710
Helps		<b>1,000</b>	-	-	<b>1,000</b>	1,000
Pastoral and Fellowship Costs		<b>8,919</b>	-	-	<b>8,919</b>	10,036
Other Costs		<b>171,963</b>	-	-	<b>171,963</b>	149,848
Premises Running Costs		<u><b>29,919</b></u>	<u>-</u>	<u>-</u>	<u><b>29,919</b></u>	<u>24,710</u>
<b>Total</b>		<u><b>211,945</b></u>	<u><b>289,735</b></u>	<u><b>179,844</b></u>	<u><b>681,524</b></u>	<u>546,280</u>
<b>NET</b>						
<b>INCOME/(EXPENDITURE)</b>		<b>111,233</b>	<b>(34,465)</b>	<b>12,493</b>	<b>89,261</b>	165,536
<b>Transfers between funds</b>	18	<u><b>(70,941)</b></u>	<u><b>70,941</b></u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>40,292</b>	<b>36,476</b>	<b>12,493</b>	<b>89,261</b>	165,536
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u><b>1,477,954</b></u>	<u><b>428,282</b></u>	<u><b>14,928</b></u>	<u><b>1,921,164</b></u>	<u>1,755,628</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>1,518,246</b></u></u>	<u><u><b>464,758</b></u></u>	<u><u><b>27,421</b></u></u>	<u><u><b>2,010,425</b></u></u>	<u><u>1,921,164</u></u>

The notes form part of these financial statements

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	12	995,263	(144)	-	995,119	990,952
Investments	13	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		995,264	(144)	-	995,120	990,953
<b>CURRENT ASSETS</b>						
Debtors	14	142,906	16,010	-	158,916	166,416
Cash at bank and in hand		<u>385,540</u>	<u>448,892</u>	<u>27,421</u>	<u>861,853</u>	<u>781,761</u>
		528,446	464,902	27,421	1,020,769	948,177
<b>CREDITORS</b>						
Amounts falling due within one year	15	(5,464)	-	-	(5,464)	(10,861)
		<u>522,982</u>	<u>464,902</u>	<u>27,421</u>	<u>1,015,305</u>	<u>937,316</u>
<b>NET CURRENT ASSETS</b>						
		<u>522,982</u>	<u>464,902</u>	<u>27,421</u>	<u>1,015,305</u>	<u>937,316</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,518,246	464,758	27,421	2,010,425	1,928,269
<b>CREDITORS</b>						
Amounts falling due after more than one year	16	-	-	-	-	(7,105)
		<u>1,518,246</u>	<u>464,758</u>	<u>27,421</u>	<u>2,010,425</u>	<u>1,921,164</u>
<b>NET ASSETS</b>						
		<u>1,518,246</u>	<u>464,758</u>	<u>27,421</u>	<u>2,010,425</u>	<u>1,921,164</u>
<b>FUNDS</b>	18					
Unrestricted funds					1,983,004	1,906,236
Restricted funds					<u>27,421</u>	<u>14,928</u>
<b>TOTAL FUNDS</b>					<u>2,010,425</u>	<u>1,921,164</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2024**

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The financial statements were approved by the Board of Trustees and authorised for issue on 16<sup>th</sup> June 2025 and were signed on its behalf by:

Mark Watson  
Trustee

The notes form part of these financial statements

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	100,391	106,456
Interest paid		<u>(2)</u>	<u>-</u>
Net cash provided by operating activities		<u>100,389</u>	<u>106,456</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(13,179)	(39,418)
Interest received		<u>4,131</u>	<u>2,816</u>
Net cash used in investing activities		<u>(9,048)</u>	<u>(36,602)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(11,249)</u>	<u>(9,017)</u>
Net cash used in financing activities		<u>(11,249)</u>	<u>(9,017)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>80,092</b>	60,837
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>781,761</b></u>	<u>720,924</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>861,853</b></u>	<u>781,761</u>

The notes form part of these financial statements

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>89,261</b>	165,536
<b>Adjustments for:</b>		
Depreciation charges	<b>9,012</b>	8,826
Interest received	<b>(4,131)</b>	(2,816)
Interest paid	<b>2</b>	-
Decrease/(increase) in debtors	<b>7,500</b>	(66,661)
(Decrease)/increase in creditors	<b>(1,253)</b>	1,571
<b>Net cash provided by operations</b>	<b><u>100,391</u></b>	<b><u>106,456</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.24	Cash flow	At 31.12.24
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b><u>781,761</u></b>	<b><u>80,092</u></b>	<b><u>861,853</u></b>
	<b><u>781,761</u></b>	<b><u>80,092</u></b>	<b><u>861,853</u></b>
<b>Debt</b>			
Debts falling due within 1 year	<b>(7,364)</b>	<b>4,144</b>	<b>(3,220)</b>
Debts falling due after 1 year	<b><u>(7,105)</u></b>	<b><u>7,105</u></b>	<b><u>-</u></b>
	<b><u>(14,469)</u></b>	<b><u>11,249</u></b>	<b><u>(3,220)</u></b>
<b>Total</b>	<b><u>767,292</u></b>	<b><u>91,341</u></b>	<b><u>858,633</u></b>

The notes form part of these financial statements

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Offerings	165,696	155,557
Gift aid	40,835	37,978
New Life Conference Centre Ltd	127,043	133,366
Other income	26	73
	<u>333,600</u>	<u>326,974</u>

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. INVESTMENT INCOME**

	<b>2024</b>	2023
	<b>£</b>	£
Deposit account interest	<b><u>4,131</u></b>	<u>2,816</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2024</b>	2023
	Activity	<b>£</b>	£
Grants	Community Impact	<b>169,781</b>	156,688
Donations	Community Impact	<b>73,651</b>	52,050
Other Income	Community Impact	<b>4,793</b>	1,153
Feed in tariff	Community Impact	<b>1,629</b>	-
Grants	Preschool	<b>147,857</b>	109,897
Donations	Preschool	<b>88</b>	86
Other Income	Preschool	<b>14</b>	124
Fees	Preschool	<b>11,260</b>	21,338
Income	Ministries	<b>1,561</b>	3,314
Grants	Ministries	<b>-</b>	5,000
Donations	Ministries	<b>3,088</b>	405
Other Income	Ministries	<b>10,710</b>	9,898
Income	Personal Missions	<b>1,422</b>	3,174
Donations	Personal Missions	<b>7,025</b>	13,933
Donations	General	<b>175</b>	-
SSP / SPP refund	General	<b>-</b>	4,966
		<b><u>433,054</u></b>	<u>382,026</u>

Grants received, included in the above, are as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Early years grants	<b>161,772</b>	109,897
Household Support Fund	<b>168,781</b>	75,000
Community Larder	<b>-</b>	2,627
Love Christmas	<b>-</b>	1,500
Detached Youth Work	<b>-</b>	5,000
Warm Spaces	<b>-</b>	8,422
Community Impact Junction	<b>-</b>	5,000
High Sheriff Tots and Teas	<b>-</b>	480
NKDC Residents	<b>-</b>	63,659
Hubbub Foundation	<b><u>1,000</u></b>	<u>-</u>
	<b><u>331,553</u></b>	<u>271,585</u>

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. CHARITABLE ACTIVITIES COSTS**

**MISSIONARY DONATIONS**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
During the year, the fellowship supported missionary work in the following areas:		
Africa (by way of a UK based charities)	<b>9,500</b>	2,500
Europe	<b>5,937</b>	-
UK	<b>9,770</b>	7,880
Others (by way of UK based charities)	<b>8,400</b>	13,330
	<b><u>33,607</u></b>	<b><u>23,710</u></b>

**PRE-SCHOOL EXPENDITURE**

Staff costs	<b>128,630</b>	112,701
Refreshments	<b>1,086</b>	738
Other expenses including depreciation	<b>12,085</b>	10,512
	<b><u>141,801</u></b>	<b><u>123,951</u></b>

**PASTORAL AND FELLOWSHIP COSTS**

Children and youth work	<b>2,906</b>	2,567
Visiting speakers	<b>2,270</b>	3,918
AV Production	<b>2,067</b>	1,827
Other	<b>1,676</b>	1,724
	<b><u>8,919</u></b>	<b><u>10,036</u></b>

**OTHER COSTS**

Staff costs	<b>141,035</b>	122,299
Office costs	<b>14,848</b>	11,036
Independent examiners' fee	<b>2,244</b>	2,088
Depreciation	<b>8,868</b>	8,631
Gift Aid	<b>4,968</b>	5,794
	<b><u>171,963</u></b>	<b><u>149,848</u></b>



**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. GRANTS PAYABLE**

	<b>2024</b>	2023
	£	£
Preschool	<u><b>1,990</b></u>	<u><b>1,275</b></u>

**7. SUPPORT COSTS**

		Finance
		£
Other Costs		<u><b>2</b></u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Depreciation - owned assets	<b>9,012</b>	8,826
Other operating leases	<u><b>14,400</b></u>	<u><b>-</b></u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

The charity's trustees received and were due to receive no remuneration during 2024, except for K Maltby and Mark Watson who received in total £51,842 (2023 £48,309). Susan Watson, the wife of one of the trustees, is employed at the Pre School, and Anna Maltby, the daughter of one of the trustees is an employee of the Church. They receive remuneration in line with their positions. Expenses were only claimed on the same basis as applicable to all other members of New Life Church Ministries for travelling, subsistence and other out of pocket expenses incurred on behalf of the Church.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**10. STAFF COSTS**

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>293,356</b>	245,079
Social security costs	<b>15,544</b>	9,755
Other pension costs	<u><b>7,002</b></u>	<u><b>5,562</b></u>
	<u><b>315,902</b></u>	<u><b>260,396</b></u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Pre-school staff	<b>10</b>	14
Church staff	<u><b>10</b></u>	<u><b>8</b></u>
	<u><b>20</b></u>	<u><b>22</b></u>

No employees received emoluments in excess of £60,000.

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Designated Funds £	Restricted £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	326,974	-	-	326,974
<b>Charitable activities</b>				
Community Impact	-	61,308	148,583	209,891
Preschool	-	131,445	-	131,445
Ministries	-	13,617	5,000	18,617
Personal Missions	-	-	17,107	17,107
General	4,966	-	-	4,966
Investment income	<u>2,656</u>	<u>160</u>	<u>-</u>	<u>2,816</u>
<b>Total</b>	<u>334,596</u>	<u>206,530</u>	<u>170,690</u>	<u>711,816</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Community Impact	-	45,992	125,241	171,233
Preschool	195	123,756	-	123,951
Ministries	-	21,634	3,000	24,634
Personal Missions	-	-	17,158	17,158
Missionary Donations	-	23,710	-	23,710
Helps	1,000	-	-	1,000
Pastoral and Fellowship Costs	10,036	-	-	10,036
Other Costs	149,848	-	-	149,848
Premises Running Costs	<u>24,710</u>	<u>-</u>	<u>-</u>	<u>24,710</u>
<b>Total</b>	<u>185,789</u>	<u>215,092</u>	<u>145,399</u>	<u>546,280</u>
<b>NET INCOME/(EXPENDITURE)</b>	148,807	(8,562)	25,291	165,536
<b>Transfers between funds</b>	<u>(5,969)</u>	<u>32,948</u>	<u>(26,979)</u>	<u>-</u>
<b>Net movement in funds</b>	142,838	24,386	(1,688)	165,536
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>1,335,115</u>	<u>403,897</u>	<u>16,616</u>	<u>1,755,628</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,477,953</u></u>	<u><u>428,283</u></u>	<u><u>14,928</u></u>	<u><u>1,921,164</u></u>

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Solar Panels £	Mini Bus £	Plant and machinery £
<b>COST</b>				
At 1 January 2024	<b>936,843</b>	<b>51,870</b>	<b>13,000</b>	<b>14,443</b>
Additions	<u><b>10,437</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>1,580</b></u>
At 31 December 2024	<u><b>947,280</b></u>	<u><b>51,870</b></u>	<u><b>13,000</b></u>	<u><b>16,023</b></u>
<b>DEPRECIATION</b>				
At 1 January 2024	<b>-</b>	<b>20,747</b>	<b>5,484</b>	<b>4,935</b>
Charge for year	<u><b>-</b></u>	<u><b>2,594</b></u>	<u><b>1,879</b></u>	<u><b>2,449</b></u>
At 31 December 2024	<u><b>-</b></u>	<u><b>23,341</b></u>	<u><b>7,363</b></u>	<u><b>7,384</b></u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u><u><b>947,280</b></u></u>	<u><u><b>28,529</b></u></u>	<u><u><b>5,637</b></u></u>	<u><u><b>8,639</b></u></u>
At 31 December 2023	<u><u>936,843</u></u>	<u><u>31,123</u></u>	<u><u>7,516</u></u>	<u><u>9,508</u></u>
	Pre-School Equipment £	PA/Music Equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024	<b>20,230</b>	<b>23,564</b>	<b>37,187</b>	<b>1,097,137</b>
Additions	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>1,162</b></u>	<u><b>13,179</b></u>
At 31 December 2024	<u><b>20,230</b></u>	<u><b>23,564</b></u>	<u><b>38,349</b></u>	<u><b>1,110,316</b></u>
<b>DEPRECIATION</b>				
At 1 January 2024	<b>19,654</b>	<b>21,085</b>	<b>34,280</b>	<b>106,185</b>
Charge for year	<u><b>144</b></u>	<u><b>621</b></u>	<u><b>1,325</b></u>	<u><b>9,012</b></u>
At 31 December 2024	<u><b>19,798</b></u>	<u><b>21,706</b></u>	<u><b>35,605</b></u>	<u><b>115,197</b></u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u><u><b>432</b></u></u>	<u><u><b>1,858</b></u></u>	<u><u><b>2,744</b></u></u>	<u><u><b>995,119</b></u></u>
At 31 December 2023	<u><u>576</u></u>	<u><u>2,479</u></u>	<u><u>2,907</u></u>	<u><u>990,952</u></u>

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. FIXED ASSET INVESTMENTS**

	<u><b>2024</b></u>	<u><b>2023</b></u>
	<u><b>£</b></u>	<u><b>£</b></u>
<b>Unquoted Investment - At Cost</b>		
New Life Conference Centre Ltd	<u><u><b>1</b></u></u>	<u><u><b>1</b></u></u>

The charity owns the whole of the issued share capital of New Life Conference Centre Ltd, being 1 ordinary share of £1 each issued at par.

The financial results were as follows:

Summary Profit and Loss Account:

Turnover	<b>457,060</b>	494,206
Costs	<b>(342,583)</b>	(339,954)
Interest received	<b>1,189</b>	304
Other operating income	<u><b>100</b></u>	<u>-</u>
Operating Profit	<b>115,766</b>	154,556
Gift to New Life Church Ministries (Sleaford)	<u><b>(127,043)</b></u>	<u>(133,366)</u>
Profit/(Loss) for the Year	<u><u><b>(11,277)</b></u></u>	<u><u>21,190</u></u>
The shareholders' funds at the end of the year were:	<u><u><b>23,922</b></u></u>	<u><u>35,199</u></u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Trade debtors	<b>9,367</b>	9,968
New Life Conference Centre Ltd	<b>142,426</b>	148,749
Prepayments and accrued income	<u><b>7,123</b></u>	<u>7,699</u>
	<u><u><b>158,916</b></u></u>	<u><u>166,416</u></u>

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
Bank loans and overdrafts (see note 17)	<b>3,220</b>	7,364
Accruals and deferred income	<b><u>2,244</u></b>	<u>3,497</u>
	<b><u>5,464</u></b>	<u>10,861</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	2023
	£	£
Bank loans (see note 17)	<b><u>-</u></b>	<u>7,105</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<b><u>3,220</u></b>	<u>7,364</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<b><u>-</u></b>	<u>7,105</u>

**18. MOVEMENT IN FUNDS**

	At 1.1.24	Net	Transfers	At
	£	movement	between	31.12.24
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	<b>1,477,954</b>	<b>111,233</b>	<b>(70,941)</b>	<b>1,518,246</b>
Designated Funds - Ministries	<b>142,551</b>	<b>(35,424)</b>	<b>27,155</b>	<b>134,282</b>
Designated Funds - Community Impact	<b>180,872</b>	<b>16,787</b>	<b>12,937</b>	<b>210,596</b>
Designated Funds - Pre-School	<b>72,013</b>	<b>17,562</b>	<b>(144)</b>	<b>89,431</b>
Missionary Donations	<b><u>32,846</u></b>	<b><u>(33,390)</u></b>	<b><u>30,993</u></b>	<b><u>30,449</u></b>
	<b>1,906,236</b>	<b>76,768</b>	<b>-</b>	<b>1,983,004</b>
<b>Restricted funds</b>				
Restricted Funds - Personal Missions	<b>2,653</b>	<b>270</b>	<b>-</b>	<b>2,923</b>
Restricted Funds - Community Impact	<b>7,275</b>	<b>16,452</b>	<b>-</b>	<b>23,727</b>
Restricted Funds - Ministries	<b><u>5,000</u></b>	<b><u>(4,229)</u></b>	<b><u>-</u></b>	<b><u>771</u></b>
	<b><u>14,928</u></b>	<b><u>12,493</u></b>	<b><u>-</u></b>	<b><u>27,421</u></b>
<b>TOTAL FUNDS</b>	<b><u>1,921,164</u></b>	<b><u>89,261</u></b>	<b><u>-</u></b>	<b><u>2,010,425</u></b>

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	323,178	(211,945)	111,233
Designated Funds - Ministries	15,360	(50,784)	(35,424)
Designated Funds - Community Impact	94,389	(77,602)	16,787
Designated Funds - Pre-School	145,304	(127,742)	17,562
Missionary Donations	217	(33,607)	(33,390)
	<u>578,448</u>	<u>(501,680)</u>	<u>76,768</u>
<b>Restricted funds</b>			
Restricted Funds - Personal Missions	8,447	(8,177)	270
Restricted Funds - Preschool	13,915	(13,915)	-
Restricted Funds - Community Impact	169,975	(153,523)	16,452
Restricted Funds - Ministries	-	(4,229)	(4,229)
	<u>192,337</u>	<u>(179,844)</u>	<u>12,493</u>
<b>TOTAL FUNDS</b>	<u><u>770,785</u></u>	<u><u>(681,524)</u></u>	<u><u>89,261</u></u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	1,335,115	148,807	(5,969)	1,477,953
Designated Funds - Ministries	175,384	(8,017)	(24,816)	142,551
Designated Funds - Community Impact	138,237	15,316	27,319	180,872
Designated Funds - Pre-School	64,323	7,689	-	72,012
Missionary Donations	25,953	(23,550)	30,445	32,848
	<u>1,739,012</u>	<u>140,245</u>	<u>26,979</u>	<u>1,906,236</u>
<b>Restricted funds</b>				
Restricted Funds - Personal Missions	2,700	(51)	4	2,653
Restricted Funds - Community Impact	-	23,342	(16,067)	7,275
Restricted Funds - Ministries	13,916	2,000	(10,916)	5,000
	<u>16,616</u>	<u>25,291</u>	<u>(26,979)</u>	<u>14,928</u>
<b>TOTAL FUNDS</b>	<u><u>1,755,628</u></u>	<u><u>165,536</u></u>	<u><u>-</u></u>	<u><u>1,921,164</u></u>

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	334,596	(185,789)	148,807
Designated Funds - Ministries	13,617	(21,634)	(8,017)
Designated Funds - Community Impact	61,308	(45,992)	15,316
Designated Funds - Pre-School	131,445	(123,756)	7,689
Missionary Donations	<u>160</u>	<u>(23,710)</u>	<u>(23,550)</u>
	541,126	(400,881)	140,245
<b>Restricted funds</b>			
Restricted Funds - Personal Missions	17,107	(17,158)	(51)
Restricted Funds - Community Impact	148,583	(125,241)	23,342
Restricted Funds - Ministries	<u>5,000</u>	<u>(3,000)</u>	<u>2,000</u>
	<u>170,690</u>	<u>(145,399)</u>	<u>25,291</u>
<b>TOTAL FUNDS</b>	<u><u>711,816</u></u>	<u><u>(546,280)</u></u>	<u><u>165,536</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	1,335,115	260,040	(76,909)	1,518,246
Designated Funds - Ministries	175,384	(43,441)	2,339	134,282
Designated Funds - Community Impact	138,237	32,103	40,256	210,596
Designated Funds - Pre-School	64,323	25,253	(145)	89,431
Missionary Donations	<u>25,953</u>	<u>(56,942)</u>	<u>61,438</u>	<u>30,449</u>
	1,739,012	217,013	26,979	1,983,004
<b>Restricted funds</b>				
Restricted Funds - Personal Missions	2,700	219	4	2,923
Restricted Funds - Community Impact	-	39,794	(16,067)	23,727
Restricted Funds - Ministries	<u>13,916</u>	<u>(2,229)</u>	<u>(10,916)</u>	<u>771</u>
	<u>16,616</u>	<u>37,784</u>	<u>(26,979)</u>	<u>27,421</u>
<b>TOTAL FUNDS</b>	<u><u>1,755,628</u></u>	<u><u>254,797</u></u>	<u><u>-</u></u>	<u><u>2,010,425</u></u>

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	657,774	(397,734)	260,040
Designated Funds - Ministries	28,977	(72,418)	(43,441)
Designated Funds - Community Impact	155,697	(123,594)	32,103
Designated Funds - Pre-School	276,751	(251,498)	25,253
Missionary Donations	<u>375</u>	<u>(57,317)</u>	<u>(56,942)</u>
	1,119,574	(902,561)	217,013
<b>Restricted funds</b>			
Restricted Funds - Personal Missions	25,554	(25,335)	219
Restricted Funds - Preschool	13,915	(13,915)	-
Restricted Funds - Community Impact	318,558	(278,764)	39,794
Restricted Funds - Ministries	<u>5,000</u>	<u>(7,229)</u>	<u>(2,229)</u>
	<u>363,027</u>	<u>(325,243)</u>	<u>37,784</u>
<b>TOTAL FUNDS</b>	<u>1,482,601</u>	<u>(1,227,804)</u>	<u>254,797</u>

**19. RELATED PARTY DISCLOSURES**

During the year the charity received gift aid contributions of £127,043 (2023 £133,366) from New Life Conference Centre Ltd, of which two of the directors are also trustees of the charity. Included within debtors is a balance of £142,426 (2023 £148,749) owed by New Life Conference Centre Ltd at the balance sheet date.



**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Offerings	165,696	155,557
Gift aid	40,835	37,978
New Life Conference Centre Ltd	127,043	133,366
Other income	<u>26</u>	<u>73</u>
	<b>333,600</b>	326,974
<b>Investment income</b>		
Deposit account interest	4,131	2,816
<b>Charitable activities</b>		
Income	2,983	6,488
Grants	317,638	271,585
Donations	84,027	66,474
Other Income	15,517	11,175
Feed in tariff	1,629	-
Fees	11,260	21,338
SSP / SPP refund	<u>-</u>	<u>4,966</u>
	<b>433,054</b>	<b>382,026</b>
<b>Total incoming resources</b>	<b>770,785</b>	711,816
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	293,356	245,079
Social security	15,544	9,755
Pensions	7,002	5,562
Rent	14,400	-
Missionary Donations	33,607	23,710
Helps Expenditure	1,000	1,000
Refreshments	3,830	2,649
Activities	1,880	3,072
Children and Youth Work	3,530	2,567
Visiting Speakers	2,270	3,918
AV Production	2,067	1,827
Other	2,788	2,099
Office Costs	9,350	5,536
Independent Examiners' fees	2,244	2,088
Depreciation	9,012	8,826
Gift Aid	4,968	5,794
Postage and stationery	3,526	2,726
Carried forward	<b>410,374</b>	326,208

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**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	<b>410,374</b>	326,208
Catering	<b>8,399</b>	6,327
Hire of facilities	<b>3,481</b>	3,581
Administration costs	<b>-</b>	10,000
Materials	<b>1,996</b>	774
Other expenses	<b>16,264</b>	14,758
Solar maintenance	<b>320</b>	304
Travel	<b>8,050</b>	6,523
Bank charges	<b>1,006</b>	1,064
General	<b>341</b>	998
Telephone	<b>888</b>	844
Cleaning	<b>2,140</b>	2,064
Mortgage	<b>900</b>	1,463
Repairs and minor works	<b>20,768</b>	13,723
Gas and electricity	<b>14,137</b>	10,527
Rates and water	<b>3,049</b>	2,560
Staff training	<b>729</b>	81
Registration fees	<b>356</b>	111
Donations	<b>162,203</b>	122,478
Insurance	<b>2,837</b>	2,604
Subscriptions	<b>10,698</b>	7,986
Service Charges	<b>10,596</b>	10,027
Grants to individuals	<b>1,990</b>	1,275
	<b>681,522</b>	546,280
<b>Support costs</b>		
<b>Finance</b>		
Bank interest	<u>2</u>	<u>-</u>
Total resources expended	<u><b>681,524</b></u>	<u>546,280</u>
<b>Net income</b>	<u><b>89,261</b></u>	<u><b>165,536</b></u>

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