

REGISTERED COMPANY NUMBER: 08555537 (England and Wales)
REGISTERED CHARITY NUMBER: 1153603

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08555537 (England and Wales)

Registered Charity number

1153603

Registered office

Mareham Lane
Sleaford
Lincolnshire
NG34 7JP

Trustees

E Corrigan
K D Maltby
R Munro
Mrs D H Colyn
N M Garfoot
D C Jeal
M D Watson

Company Secretary

K D Maltby

Independent Examiner

NICOLA LENTON FCCA
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Company Number 08555537

Registered Charity No. 1153603

The Directors, acting together as the Church Board, present their report and the accounts for the year ended 31 December 2023. The financial statements comply with current statutory requirements and Statement of Recommended Practice – Accounting and Reporting by Charities.

The Church Board

Mark Watson	(Chairman)	Nick Garfoot
Keith Maltby	(Secretary)	David Jeal
Rod Munro	(Treasurer)	Debbie Colyn
Eric Corrigan	(Resigned December 2023)	

Constitution and Objects

New Life Church Ministries (Sleaford) is a company limited by guarantee number 8555537; constituted under Articles of Association dated 4th June 2013. It is also registered as a charity with the Charity Commission number 1153603. It replaced New Life Church Ministries constituted under a declaration of trust dated 4th April 2007 which itself replaced an earlier trust dated 1st August 1993. This transfer took place on 28th August 2014 from which time the Directors of New Life Church Ministries (Sleaford) had sole responsibility for the Church, its finances and operations.

The new company and trust has as its articles the following objects which are for the benefit of the public:-

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit:
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit: and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Management of the Company (also a Charity)

The management of the Church is vested in the Directors comprising the Minister(s) for the time being together with the duly appointed Directors whose names and addresses are entered in the Company and Charity Records. The minimum number of Directors is three.

The Officers of the Church are the Chairman, Secretary and Treasurer. The Chairman is the Senior Minister of the Church from time to time unless the Directors (in the absence of a Minister or if the Minister declines) resolve otherwise. The Secretary and Treasurer shall be appointed by the Directors.

The Directors acting as the Church Board meets at least four times in each year and regulates its own proceedings and may make arrangements to deal with the appointment of Ministers, Elders, Deacons, Leaders and other appointees and Church staff. All persons holding remunerated office with the Church are under contract with the Directors acting together as the Church Board.

Reserves

The Directors aim to maintain sufficient undesignated reserves to cover operational costs for a period of six months. At the balance sheet date free reserves are calculated at £342,618 This reserve exceeded the requirement of £92,895.

Volunteers

The Church operated throughout all its functions using 224 volunteers delivering 542 instances of volunteering in 2023. It is estimated that volunteer time amounts to over 500 hours per week although this will vary considerably from week to week. Detailed records of volunteering are maintained and during 2024 we celebrate the work done by our volunteers during 2023. Community involvement continues to support the various local projects.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Church Council Responsibilities

The Directors (acting together as the Church Board) are required under the articles of the company (also a charity) to prepare financial statements in accordance with the current Charity legislation for each financial year giving a true and fair view of the state of affairs of the charity, and of the disposition of its capital and income for that year. In preparing those financial statements they are required to:-

- select suitable policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors at the Church Board on 17th June 2024.

and signed on their behalf by the Chairman and Secretary of the Board below –

.....

Mark Watson (Chairman)

.....

Keith Maltby (Secretary)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Church Board's Annual Report for 2023

Introduction

Under the leadership of Senior Pastor Mark Watson, we have continued to develop the ministry of New Life in Sleaford, the surrounding area and beyond. We are beginning to establish a new rhythm of life here at New Life in Sleaford as demonstrated by the following report. We continue to add new and interesting ways of reaching church and community in meaningful ways that work for them. Sunday services are a blend of in-person and on-line opportunities with a steady flow of new faces arriving in-person on Sundays. There has also been a continued presence on-line for those who on any given Sunday find this alternative meets their needs, sometimes through sickness, occasionally whilst away and for some on a more regular basis. All aimed at proclaiming God's love and building His Kingdom in Sleaford and beyond. Our mission and values help us build a strong environment and develop as we work alongside others:

- Mission: Knowing Jesus, Loving People, Transforming Lives – Connecting People to Jesus for Life and Purpose
- Vision: To see communities of missional believers advancing the Kingdom of God in Sleaford and the surrounding villages; through building and equipping people, working with local churches, reaching communities and the vulnerable, reproducing church in missional edges.
- Values: The core values of the church; Love, Faith, Generosity, Life in the Spirit, Sharing the Word.

Opportunities continue to present themselves and we respond as we are best able alongside those better able to respond from other churches.

Governance – is under the direction and management of the Directors who form the Church Board. Their responsibility is a legal one with reference to financial activities and probity of the charitable company in accordance with all applicable legislation. They report to Companies House and the Charity Commission with practical intervention coming from HMRC, and Ofsted in relation to New Life Preschool of which the Board are the governing body.

Leadership - Mark and Susan Watson carry the responsibility of senior leadership for the Church, and in conjunction with the Vision Team carry the responsibility for the overall direction and strategy of the Church. Mark and Susan also join the Guardians for oversight of the pastoral and people elements of the Church. These leadership arrangements were under review at the end of the year and will be a matter for decision in 2024. Much Church life is filtered through various Connect Groups and other activities that meet in people's homes in Sleaford and surrounding villages. Specific teams are responsible for the various areas of Church activity and their individual reports follow. Many of these are finding new opportunities and the methods to meet increasing need.

Operational - Pastoral sessions were available for those needing support. The arrangements for membership and baptismal sessions are the responsibility of the pastoral staff and Guardians. A Pastoral Team meet to consider specific individual needs and general pastoral issues. The Executive Pastor manages the governance arrangements within the Church, alongside the relationships with other churches and organisations in the local area. The Youth leaders continue to develop activities of the Mosaic Youth Hub. The Children's leaders continue bringing children from the north of the town to our Sunday mornings using our own minibus. Other aspects of church life, including its worship, are adapting to these new ways of operating.

Relationships - New Life Church Ministries (Sleaford) has membership with the Evangelical Alliance, providing the theological and Biblical statements and beliefs as they relate to the issues of our day. The Church is also a corporate member of the Order of St Leonard (OSL) and continues to give its support to their activities including an annual offering for OSL around St Leonard's Day. The Church has continued its relationship with Ground Level, particularly through the Humber-to-the-Wash Connection. This involved being represented on the Leadership Team with some specific responsibility for south Lincolnshire churches and offering specific support as required. The Church is a member of Churches Together in Sleaford and District (CTSD) and contributes in various ways to the annual programme. The Executive Pastor took on the role of Chairman of Churches Together in the summer as many other churches saw their ministers depart. These relationships are valuable to leaders and congregation alike and visits from ministers of other churches form part of the annual programme. Through our link with Ground Level and CTSD we are also connected into Churches Together in All Lincolnshire.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Sunday Celebrations - Sunday services have settled into a regular mix with in-person attendance exceeding 200 but varying week to week, with a steady 20 or so watching the service live on YouTube. This routine includes a time of family worship; sharing communion together twice a month, once before the children then attend their own age-appropriate groups; a 'Worship for All' service for all ages and all stages meeting for the whole service; and weekly times of worship together, to ensure all feel a part of the church family. The need for more volunteers and helpers to support increased activity is a continual challenge met by new people coming forward. The gradual increase in attendance at Sunday services arises from new people moving to the area or starting to look for a place of worship. Our welcome lunches enabled us to meet these new people as do the time of refreshments after our service. They also enable people to connect with one another, fostering friendships and building the community that is the church family. We've been blessed by guest speakers through the year, mainly from our connections with the Ground Level Network of churches.

Connect Groups – Our midweek groups are an important aspect of the life of the church, offering pastoral care and support, as well as the opportunity to develop deeper and meaningful friendship. There is a strong focus on prayer and supporting one another as well as Bible study and discussion around topics to deepen and strengthen faith. Connect Groups are a place where we do life together and consider how we can 'spur one another on to love and good works' (Hebrews 10:24). Connect Groups have been consistent with a slight decline in the number of people accessing them. A new group was formed from people who completed Alpha and the Bible Course, focused on laying good foundations for discipleship, and has been very successful in seeing most of the group members becoming regular attenders and serving in the life of the Church. A second new group has been launched in a village north of Sleaford whilst one group in the town closed when some people's circumstances or location changed. We are grateful to all our Connect Group leaders who take the time to prepare and invest in the life of their groups!

Prayer – Involvement in Thy Kingdom Come Prayer between Ascension and Pentecost continued at a lower level, but we hope to pick this up again in 2024. Church prayer activities included the beginnings of a new Tuesday evening initiative 'Prayerful' bringing the whole Church together at a time they would normally be in their Connect Groups. The Prayer network fed by an email Prayer request system operated by the Prayer Co-ordinator continued alongside a Friday Prayers for a few in the Prayer Room which remained available for use by all at any time.

Children's' Activities - Church

Acorns – Acorns is for pre-school aged children (2-4s). In 2023, Acorns was busier than ever with lots of new little ones joining and not as many moving to New Life Kidz. We also welcomed some new team members and now have over 15 regular children attending each Sunday. Our Acorns routine consists of free play, exploratory activities, bible stories, songs and snack. We watched the children grow in friendship with others and build trusting relationships with all of the wonderful team members too.

New Life Kidz - NLKidz ranges from Reception to Year 5. Sessions include a small group split to deliver age-appropriate activities. Children can join in talks, games and songs appropriately focused to the weekly theme. Teaching resources are from Urban Saints Energize material available online. Each session includes children's praise, a Bible story, small group time, an activity and a chance to pray. The children from the north of Sleaford are collected on the minibus each Sunday morning and returned home after church. The numbers we cater for each week are constant with about 35 on register and an average weekly attendance of 20-25. Children spend 10-15 minutes gathering with the whole before going to their own sessions for the rest of the morning. 'Worship for All' services were held once a quarter when children engage for the whole service with the adult church. Children have also enjoyed time together outside Sunday mornings at a trampoline activity centre; the park and movie nights

Youth Activities - Church

Arise – runs during Sunday services for young people in school years 6 – 8, who join with Elevate for the first 15 minutes of each session for a game and time to build friendship. Both groups then split off for their own time together. It is a time for Bible teaching, to chat together, games, worship and to pray together. Averaging 12 young people weekly.

Elevate – runs during Sunday services for young people in school years 9 – 13. It is a time for Bible teaching, chat together, games, worship and to pray together. Averaging 8 young people weekly.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Community Youth Work

Team – is led by an employed youth worker and a voluntary co-leader, supported by 18 volunteers.

Mosaic Youth Hub – Mosaic is the home of New Life Church's community youth work with Youth Club, After-School Drop-In & Soul Search sessions running there.

Mosaic Youth Club – (changed from Sleaford Youth Club) - offers opportunities for young people in school years 7-13 to build resilience and character, to develop key life skills, to have a voice in their community and to have fun with activities through the provision of a safe space run by Christian volunteers. Now into its second year at the new venue, Youth Club has seen a big increase in the number of young people attending, averaging over 70 per session. This year saw the completion of a mural on one Youth Hub wall, celebrating the opening of the venue. Working with an artist and The Hub (NCGD), young people were central to the design and painting of the mural which celebrates the community youth work, Sleaford and young people.

Monday Night Football – Monday Night Football (MNF) was held at Better Gym, East Road. MNF continued to be popular, averaging 8 young people weekly up until July. Before the new school year, the decision was taken to end MNF sessions after it's 8th year, because of an increase in cost, lack of volunteers and changing circumstances.

After-School Drop-In - sessions started in March 2023, held on Tuesdays and Thursdays. Young people have access to help and support from volunteers, chance to do some school/course work, wait for their school bus or simply de-stress from a long day at school. The sessions have been popular with an average weekly attendance of 20 young people over both sessions.

Soul Search – Soul Search ran on Sunday evenings from 6 - 8pm at Mosaic Youth Hub providing a space for young people to explore Christianity through fun games, activities, group discussions and food. Numbers were consistent at an average of 12 young people per week over the period.

Stathern Youth Weekend – our annual youth weekend ran from 26th – 29th October 2023 at Stathern Lodge, Leicestershire. 27 young people and 15 volunteers joined us for a fun and inspiring weekend away consisting of time to build friendships, structured activities, Christian meetings including sung worship and teaching, sports and campfires.

Community Impact

LOVE CHRISTMAS Through our partnership with Ground Level, we worked with other churches to deliver LOVE CHRISTMAS objectives within our local community. Our volunteer teams worked really hard to: provide 156 Senior Citizen meals for the local community; 65 Cost of Living Meat & Vegetable Packs; 54 Support packs for families struggling with the cost-of-living crisis; provision of 33 Warm Packs including blanket/overthrow, thermal socks and gloves, hot water bottles or warm hoodies; 80 Chocolate Selection Boxes & Gift Bags provided to Sleaford Children's Centre, working with Health Visitor Teams; and Christmas presents gifts/ bags for local teenagers at our Riverside Mosaic Youth Centre. A large team of volunteers from the local community supported our Christmas wrapping operation and delivering surprise Christmas Hampers to 73 households in our community (96 Adults & 149 Children supported and 1,226 gifts provided). And on Christmas Day, festive meals were made available to those lonely & vulnerable. An additional 'Jump Event' was organised for local children at a Lincoln venue, supporting underprivileged children.

New Life Community Larder - continues to serve a significant need in the district, although we have seen a 25% decrease in referrals over 2023. The Community Larder provided food for 1,509 people in 2023, compared to 2026 last year. 642 Referrals were made in 2023 against 858 in 2022 and 21,270 meals have been provided to those who require them. We continue to see familiar faces amidst new referrals, along with those seeking help following a time when our support has not been needed. This is attributed to the cost of living rising, alongside benefit delays and family breakdowns. We have also noted a rise in the number of people needing support whilst being accommodated in local Bed & Breakfasts.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Sleaford Community Grocer's – launched in July 2022, the Sleaford Community Grocer's provides much needed support to households in and around Sleaford and area. In 2023, The grocery signed up over 1,106 households during the year, with 15,423 x £6 food packs purchased. In addition, Pay it Forward vouchers & free membership vouchers from the Community Larder were issued. Free Annual membership was also provided to those who needed support to gain access to a selection of affordable grocery items. The transition for some from accessing the Community Larder to accessing the Community Grocers has been a positive step and is reflected in some way in the decrease in Community Larder referrals. The Community Grocers continues to be well received by the local community, as it seeks to reduce food waste and make food accessible & affordable for all that need it.

Time Coffee House – launched in August 2023, offered a range of cakes and pastries alongside a wide variety of both hot and cold beverages. This space offers a welcoming atmosphere for people to meet others or sit and enjoy some solitude without being rushed on. The Coffee House also offers a Pay it Forward system, meaning that anyone who may benefit from a warm space and hot drink but unable to afford it, can still access them whilst blending in with other customers.

Senior Citizens' Meals – With our aim being to host events to help reduce social isolation and loneliness in the older generation in our community, 2023 saw us host entirely in-person events. We provided 144 Easter Afternoon Teas, 129 Harvest lunches and 156 Christmas dinners. We continue to meet new people through these meals and continue to support the elderly community providing meals at key times. Each event is well received, and guests enjoy the opportunity to socialise with one another which can be a challenge for some. Our events are only made possible by a vast army of volunteers coming together to help transport, provide and serve food and clear up afterwards.

Connecting Well – Connecting Well is part of the Renew Wellbeing family receiving support from them. It has replaced The Junction in the ministry of the Church for those who are lonely or in need of a little help and support. Renew offer a simple cafe style space run by local churches, of which there are now 250 across the UK, where hobbies and activities are shared.

Each cafe is allocated a prayer space where inner habits of wellbeing are shared. Connecting Well opened for its first public session on 1st February and has run every week since, supported by a team of up to 9 volunteer hosts on a rota basis, from 9.30am – midday each Wednesday. The sessions have been publicised in local GP surgeries and community facilities and featured in the June edition of Your Local Lincs magazine. Since opening, we have had over 60 different individuals attend, with a number attending regularly. We have been visited by local organisations and professionals, including the Volunteer Bureau, Sleaford Integrated Place Based Team, Shine Lincolnshire, several Social Prescribers, Barnardo's Leaving Care, a town councillor, and St Barnabas Hospice. This networking allows them to promote Connecting Well and support individuals who may benefit from attending. Our relationship with the local social prescribers has been a particular strength. They have said they really appreciate the provision, which offers a safe space for them to accompany individuals on their first steps of re-engaging with their local communities. Attendance is usually 15-18 plus team, ranging from people with identified needs to the bereaved and the simply lonely. Team members report it has been good for their own wellbeing. One guest previously attended an Alpha course; at least 4 people have been to church; and several now come to the Senior Citizen's meals. One lady in her late 70's was recently confirmed in her local Church of England and always joins our prayer times.

The Conference Centre - The Centre continued to generate income enabling the church to deliver and develop its activities, particularly those related to community action and relief of poverty. This separate subsidiary trading company has its own Board of Directors reporting separately to Companies House as New Life Conference Centre Ltd. Operations continued during 2023 with post-covid return to work normalisation returning for many organisations. The Conference Centre has been able to recover well during the year. Connections with local businesses & county wide public agencies, continue to strengthen our relationships with our community activities. Recognition that finance generated is given back into these activities from this venture, continues to be appreciated in the Town and District.

Second Chance Association – New Life Church Ministries (Sleaford) continue to provide finance and payroll services to this local charity,

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Attendance in 2023

Sunday services are now in-person with up to 200 attending and on-line using YouTube as a regular feature and numbers have been increasing through 2023. It is impossible to measure accurately those who are joining exclusively on-line. Weekly involvement in the variety of activities that take place through New Life increased in numerous ways including through our various responses to community needs mentioned elsewhere. The introduction of the Community Food Store and Time Coffee House together with the Youth move to the Riverside Centre alongside these new initiatives has provided numerous additional opportunities. Certificates of membership are given to all new members and there were 11 new approvals during 2023. There were 134 members including associates at the end of 2023, with 1 member having left during the year.

THE FINANCIAL YEAR 2023

The Church continued to develop its vision and mission linking it with identified community needs and opportunities. The challenges of the past few years and their impact on the economic and social life of communities we serve are still being worked through. Our members and congregation have continued the mix of in-person and on-line services with financial giving direct from bank accounts and other electronic means ensuring a more than adequate flow of funds throughout the year.

The total income from offerings, gift aid and interest to our main account for the year was £196,261. The contribution from New Life Conference Centre in relation to 2022 activity was £71,786. The change to more direct payment and reduction in cash and cheques during actual services has remained. Various methods have been established to assist, develop and promote this new approach to giving which has helped deliver a further increase in offerings and contribute to our 2023 income target.

An important part of the giving relates to those people who pay tax and arrange to have the Church receive Gift Aid, currently an additional 25p in every £. The income from Gift Aid in 2023 was £37,978, including £5,794 for community giving to various projects and Personal Missions, these amounts were reallocated to the appropriate funds accordingly.

The Church owns 2 adjoining properties on Mareham Lane and these are valued at £700,000 (NLC) and £200,000 (no. 25) or £875,000 were the site treated as one. The reinstatement values for insurance purposes are £963,000 and £204,000 respectively.

Regular reviews by the Directors take place during the year to ensure that there is adequate movement towards the fulfilment of our plan for New Life Church Ministries (Sleaford), New Life Community Impact and New Life Preschool. The outcomes are recorded in the minutes of the appropriate Board meetings. Actions between meetings are taken by the Officers, Chairman, Secretary and Treasurer when necessary and reported accordingly to the next formal meeting of the Board. Budget holders manage their finances under arrangements approved and monitored by the Directors. The Finance Officer provides appropriate support.

The total expenditure included in the financial report to follow includes £178,565 net for the main church activities, and £212,315 gross of Conference Centre costs. The largest proportion of this is on salaries. Spending on property and utility costs is partly reimbursed by the Conference Centre company in the following year, for costs incurred from its activities.

The final bank balance for our Main Church account was £338,481 to which is added net accruals and prepayments of £9,968. To this, balances must be added from Missions £32,847; New Life Pre-School £72,068; and New Life Ministries (Designated Funds) £147,551; Community Impact £188,147 and Personal Missions Giving at £2,652. A grand total for all accounts of £781,761 plus £9,968 accrual.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Banking and Loan Arrangements

New Life Church Ministries (Sleaford) has Lloyds as its bankers. This is reviewed on a regular basis under the supervision of the Treasurer and Secretary of the Board of Directors. Our current mortgage arrangements are also with Lloyds and at the end of 2023 the outstanding mortgage stood at £14,470 on a variable rate loan allowing for a further reduction in line with our agreed process.

Other Accounts

Other accounts include the Helps Fund, funded by a grant from the Church but operated on a totally independent and strictly confidential basis by a small Helps Committee on individual recommendations from Connect Group Leaders etc.

During 2023 our Local Community Impact activity included the following activities of significance:

- **Community Contingency** Started the year with £92,434 and finished the year with £94,901.
- **Community Impact Hub** Started the year with £165,238 and finished the year with £117,667.
- **Community Larder** started the year with £42,871 and finished the year with £59,833.
- **The Junction/Connecting Well** started the year with £14,544 and finished the year with £15,938.
- **Youth Centre** started the year with £6,168 and finished the year with £5,979.
- **Youth Activities** started during the year and had an income of £5,724 and finished the year with £2,585
- **Detached Youth Worker** – a new fund with £6,290 pending recruitment.
- **Tots and Tea** – a new fund with £37 at end of year.
- **Senior Citizens' Meals** started the year with £0 and finished the year with £6.
- **Holiday Club** started the year with £235 and finished the year with £235.
- **Women2Women** started the year with £253 and finished the year with £281.
- **Just4 Men** – started the year with £53 and finished the year with £53.
- **Reborn** – music and evangelism team finished the year with £50.
- **Love Christmas** commenced this year with a deficit -£2258 and ended the year on £3544.
- **Minibus and Tractor** started the year with £0 and finished the year on £13.
- **Collaboration with local authority on Household Support Fund** – at the end of the year there was a balance of £7,275 for distribution.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

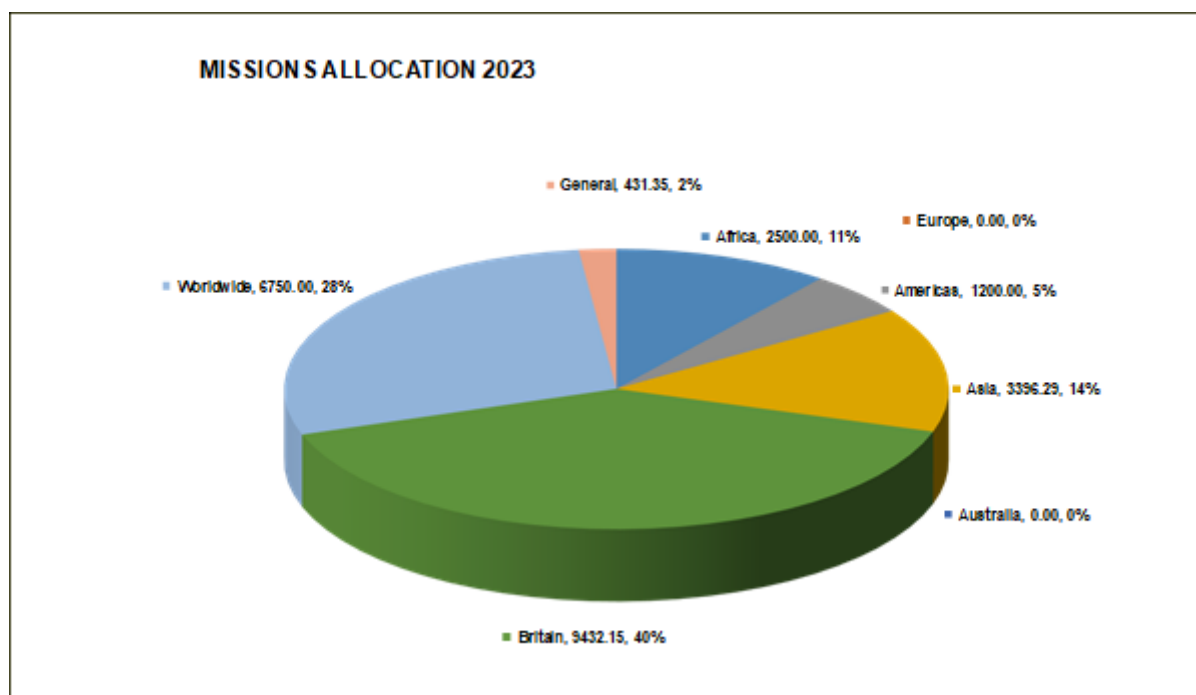
REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Missions During 2023

Support was provided to a range of overseas and local community missions. Specifically, we supported the work of Glyn and Jane Davies of Education for Life in Mombasa, Kenya a long-term relationship of over 20 years since we first linked up together; H&C M in Pakistan; Jeff Mills another enduring relationship of over 30 years in Guatemala; and the work of New Life in Lisbon, Portugal. Nearer to home it involved the Community Larder supporting the whole of North Kesteven, a Community Grocers and a new community venture with the Time Coffee House. Specific projects continued including Love Christmas which integrated a number of our activities into a themed opportunity with matched funding through Ground Level Network. We also supported Evergreen Sleaford, befriending lonely elderly people in the area. We also supported Chris Bowater and his ministry activities in the UK and abroad.

We also supported the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

National and International Missions receive 15% from weekly offerings and a similar % goes to Community Impact Mission from the amount transferred from New Life Conference Centre Ltd.



Future Developments 2024

We've been incredibly blessed and feel so grateful to God for all that He is doing. There is an increasing sense of God moving in people's lives, families being added to the church, people coming to faith and being baptised. We sent a team to Moldova which has had a profound effect on those involved and has started a fresh enthusiasm for missions. This has been exciting and so encouraging. Over the last year we have seen the development and use of the Riverside Units taking off; with the launch of an afterschool drop-in twice a week, a weekly toddler group, the Connecting Well and our Café, opening 6 days a week. We've also been able to work with the local council and agencies in providing affordable and suitable space for various workshops and groups to benefit the local community. Suffice to say these are key areas which we will continue to invest in for the coming year. We are looking to complete the refurbishment work at the units creating more space for our young people's activities and increasing the capacity and options for making the rooms available to other groups. The Riverside Units are an important part of reaching and serving the community. In the first few months of 2024 we will be looking to secure an affordable lease with the landlord for all of the units, hopefully for 3 to 5 years so that we can consolidate and strengthen our work there.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Future Developments 2024 (continued)

Our extension plans for the site at Mareham Lane are still on hold whilst we focus on the work at the Riverside Units. We will be reviewing the plans early in 2024 to set a date for work to commence.

Our new rhythm of pathway and discipleship, using the Alpha Course, the Bible Course and Freedom in Christ, worked very well in 2023, and we are to repeat the rhythm in 2024. These courses have helped a number of people both grasp the Christian faith for the first time and others deepen their resolve and commitment to Jesus, which has been life changing.

The community and family feel of the church has been part of our focus in 2023. As new people join the Church, particularly those from other cultures and nationalities, we want to help people feel at home, that they belong and can form meaningful friendships. In 2023 we held a successful Church camp at Stathern Lodge, followed by a smaller group attending the Awaken event, together with other shared-meal events. This coming year we will continue to promote a strong family environment increasing the sense of community and belonging. We have planned another church camp in May 2024 and are encouraging people to sign up for the Awaken Event, whilst we also look to include other simpler events ensuring accessibility for as many people as possible.

There was an increase in our administrative workload last year and we took the decision to add a part-time role to our team, which has been an incredible help. This role will come to end early in 2024 due to the staff member moving away, at which time we will look to create a full-time apprentice role to support the day-to-day administration and finance.

During 2023 we made the decision to review the current leadership structure of the church, taking guidance from leaders within the Ground Level Network and other leaders who support us. This process is ongoing. We will look to involve our existing leaders and the wider church as we seek God together and draw on wisdom from other church leaders before making final decisions.

Susan and I are incredibly thankful to the many people who pour so much energy and devotion into the life of the church. We continue to serve together the purposes of God in seeing lives transformed with the hope and grace of His love and power in Jesus Christ.

Mark Watson
Senior Pastor, New Life Church Ministries (Sleaford)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Future Developments 2024 (continued)

In preparation towards achieving this ambition our budgeted financial plans for 2024 are shown below:
The budgets and management processes will continue to be supported by our professional advisers, legal and financial, as required and we have arrangements in place to implement the advice provided.

NEW LIFE CHURCH MINISTRIES (Sleaford)	2024	%	2023	%
SALARIES AND WAGES	143,000	59%	118,250	54%
TRAVEL / TRANSPORT	1,500	1%	1,500	1%
MUSIC / PRODUCTION	4,000	2%	5,500	3%
ADMINISTRATION (Printing, Telephone)	6,750	3%	7,000	3%
PUBLICITY	500	0%	1,000	0%
IT BUDGET	8,750	4%	7,540	3%
RESOURCES & TRAINING	2,750	1%	3,000	1%
BUILDINGS	24,000	10%	27,500	13%
EVANGELISM / GROUPS	500	0%	500	0%
YOUTH	2,000	1%	2,000	1%
CHILDREN (now excludes PreSchool)	1,000	0%	1,000	0%
VISITING MINISTRY	3,000	1%	3,000	1%
PETTY CASH etc	2,100	1%	2,100	1%
PROJECTS / CONTINGENCY	11,650	5%	10,110	5%
HELPS	1,000	0%	1,000	0%
15% PAID TO MISSIONS	30,000	12%	27,750	13%
TOTAL	242,500	100%	218,750	100%
Conference Centre Contribution	-		-	
Conference Centre Missions	15,000		9,000	
Conference Centre Capital	35,000		11,250	
Mortgage repayment	10,000		6,000	
Reserves	40,000		33,750	
TOTAL CONFERENCE CENTRE INCOME	100,000		60,000	
Preschool Contribution	2,500		2,500	
Total Contribution	102,500		62,500	
	202,500		182,500	

Missions Development 2024

Last year saw some exciting developments in missions both locally and internationally. Our work at the Riverside Units opened up several new avenues to serve and reach out to the local community. We have also seen a team go and serve in Moldova, whilst we are also supporting a family within the church as they prepare to serve with Mission Aviation Fellowship in Liberia.

Our mission work continues to operate on the three levels presented by Jesus in the book of Acts, locally, nationally, and internationally, "...and you will be my witnesses in Jerusalem and in all Judea and Samaria, and to the end of the earth." Acts 1:8. We believe this focus helps us to create a healthy balance of working out our faith in relation to the world we live in. Realising the need to be active on our doorstep, our immediate world, in our own community, the people we brush shoulders with each day. But also appreciating the needs at a national level, partnering with organisations who are making a difference in our country as well as supporting other partners who are taking bold steps to share Christ's love in other parts of the world.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Missions Development 2024 (continued)

Our local work: -

- support with food and provision through our Food Bank, Community Table and Community Grocers.
- support and activities for young people through our youth hub incorporating weekly youth centre, afterschool drop-in sessions and Sunday night Soul Search
- the gathering of seniors at quarterly meals.
- transporting children to Sunday church activities and providing occasional community fun-day events for the north of Sleaford.
- our weekly toddler group
- supporting those who may be isolated, lonely or simply needing a friend or someone to be with through our weekly Connecting Well

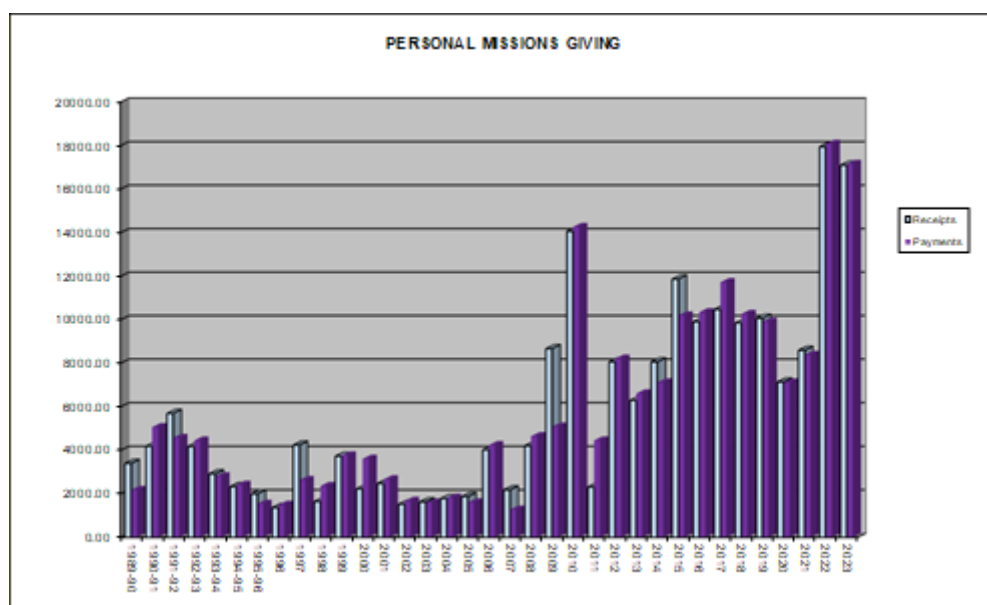
Nationally and internationally -

We are supporting partners nationally and internationally involving funding to: -

- The Message Trust UK, reaching young people and seeking to transform deprived communities.
- Chris Bowater's ministry linked to Worship Academy and the Order of St Leonard.
- New Life Space in Portugal, where we share a particular passion for feeding and meeting the needs of the vulnerable.
- Education for Life, Mombasa, Kenya, feeding and schooling for over 600 children.
- New Zoi in Pakistan, rescuing young girls from trafficking, providing schooling and life skills.
- Final Harvest Ministries in Guatemala, evangelising, planting churches, supporting needy families.
- Ed and Kathy Burrows, joining MAF to serve in Liberia later in 2024.
- Moldova, teams to help and support the church connections developed there through OM.
- Other aid relief programmes through Operation Mobilisation, World Vision and Tearfund.

Personal Missions Giving

Some Church members participate in Personal Missions Giving providing individuals with the opportunity to add their own personal contributions to that provided through the Church more directly. Funds are held in account to be allocated at regular intervals. During 2023 £17,107 was received and £17,158 distributed, leaving a balance of £2,652 carried forward. In total over 35 years of operation over £200,000 has been raised for Missions in this way. The graph that follows shows the Personal Missions Giving received and paid out in each of the years to date.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Sleaford New Life Pre-School

Sleaford New Life Preschool is an inclusive part of New Life Church Ministries (Sleaford) operating directly under its charity object “to advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.” The Director’s / Trustees are, therefore, the “governing body” for the Preschool. The Preschool Manager has day to day management responsibility and is accountable to the Secretary to the Board, on behalf of the whole Board, as the nominated person with Ofsted for the Preschool.

Under the leadership of the Preschool Manager, ably assisted by her leadership team, the Preschool team continue to work effectively together to deliver a professional, caring and child centred provision which is well thought of locally and across the county. The Preschool is currently rated as “Good” by Ofsted. Jayne Duncan continued as Manager through 2023 having led a successful transition from the previous Manager in 2022. Jayne was initially joined by 2 part-time Deputies sharing the role between them but this reverted to the more normal single Deputy in September 2023, the other occupant taking on responsibility for SENCO activity.

2023 continued the challenge of increasing recruitment, largely 2-year-olds, to build up numbers ready for the changes in September. This was achieved and September began as July had finished, a real success. The income for 2023 was £131,446, of which £105,580 was from Early Years Grant. Expenditure was £123,769, the largest expense being staff wages at £112,716, other expenditure includes refreshments, cleaning and equipment with some additional spend relating to children with specific needs. Business rates were £973. The Preschool operates as a social enterprise on a not-for-profit basis as part of New Life Church Ministries (Sleaford)’s charitable activity. It is supported by the charity which made a notional charge for rent and utilities of £2,500. The Bank balance held as reserves increased by £7,674.

Preschool continued to deliver the 30-hour provision to qualifying families, continuing 15-hour provision for 2-year-old children who were a significant element of our recruitment. This was all part of preparing for the new national arrangements starting in April 2024. The Room Leader appointed last year left but with the return to a single deputy the role was not filled, allowing a greater focus on SEND support. This support for children with additional needs continues from year to year each with new challenges to be met and overcome. The challenges remain to ensure a steady but even flow of recruitment to fill sessional places for September, allowing for some natural progression amongst existing children as they move into their preschool year.

The Key Persons and the Preschool Assistants continue to provide care, learning and support to the young children in operating the Early Years Foundation stage curriculum. Jayne Duncan as Preschool Manager has BA (Hons) in Professional Studies, Early Childhood. Others have teaching qualifications whilst, yet others have an appropriate Level 3 qualification. Apprenticeships are offered when possible and appropriate. Key staff roles have seen change in recent times, at a level higher than we would prefer. There is a continuing need to settle the new staff into the setting with requisite training and support to ensure they can deliver effectively as part of the overall team.

Parental involvement continued with further developments including open events for those not yet part of the ‘New Life family’.

The Pre-School seeks to build on its Christian ethos, which has proved acceptable to people from a variety of cultural and ethnic backgrounds. The presentation of Bibles for children leaving to start school, and the Christmas presentation have returned to their more normal activities and offer opportunities for parents, grandparents, carers, and Church community to come together.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Independent examiner's report to the trustees of New Life Church Ministries (Sleaford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date: 17th June 2024

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	326,974	-	-	326,974	255,491
Charitable activities	4					
Community Impact		-	61,308	148,583	209,891	138,896
Preschool		-	131,445	-	131,445	127,301
Ministries		-	13,617	5,000	18,617	42,889
Personal Missions		-	-	17,107	17,107	17,947
General		4,966	-	-	4,966	154
Investment income	3	<u>2,656</u>	<u>160</u>	<u>-</u>	<u>2,816</u>	<u>173</u>
Total		<u>334,596</u>	<u>206,530</u>	<u>170,690</u>	<u>711,816</u>	<u>582,851</u>
EXPENDITURE ON Charitable activities						
	5					
Community Impact		-	45,992	125,241	171,233	124,317
Preschool		195	123,756	-	123,951	124,683
Ministries		-	21,634	3,000	24,634	33,510
Personal Missions		-	-	17,158	17,158	18,083
Missionary Donations		-	23,710	-	23,710	27,128
Helps		1,000	-	-	1,000	1,000
Pastoral and Fellowship Costs		10,036	-	-	10,036	6,921
Other Costs		149,848	-	-	149,848	136,275
Premises Running Costs		<u>24,710</u>	<u>-</u>	<u>-</u>	<u>24,710</u>	<u>16,135</u>
Total		<u>185,789</u>	<u>215,092</u>	<u>145,399</u>	<u>546,280</u>	<u>488,052</u>
NET INCOME/(EXPENDITURE)		148,807	(8,562)	25,291	165,536	94,799
Transfers between funds	17	<u>(5,969)</u>	<u>32,948</u>	<u>(26,979)</u>	<u>-</u>	<u>-</u>
Net movement in funds		142,838	24,386	(1,688)	165,536	94,799
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,335,115</u>	<u>403,897</u>	<u>16,616</u>	<u>1,755,628</u>	<u>1,660,829</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,477,953</u></u>	<u><u>428,283</u></u>	<u><u>14,928</u></u>	<u><u>1,921,164</u></u>	<u><u>1,755,628</u></u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	11	990,952	-	-	990,952	960,360
Investments	12	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		990,953	-	-	990,953	960,361
CURRENT ASSETS						
Debtors	13	166,416	-	-	166,416	99,755
Cash at bank and in hand		<u>338,551</u>	<u>428,282</u>	<u>14,928</u>	<u>781,761</u>	<u>720,924</u>
		504,967	428,282	14,928	948,177	820,679
CREDITORS						
Amounts falling due within one year	14	<u>(10,861)</u>	<u>-</u>	<u>-</u>	<u>(10,861)</u>	<u>(9,290)</u>
NET CURRENT ASSETS		<u>494,106</u>	<u>428,282</u>	<u>14,928</u>	<u>937,316</u>	<u>811,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,485,059	428,282	14,928	1,928,269	1,771,750
CREDITORS						
Amounts falling due after more than one year	15	<u>(7,105)</u>	<u>-</u>	<u>-</u>	<u>(7,105)</u>	<u>(16,122)</u>
NET ASSETS		<u><u>1,477,954</u></u>	<u><u>428,282</u></u>	<u><u>14,928</u></u>	<u><u>1,921,164</u></u>	<u><u>1,755,628</u></u>
FUNDS	17					
Unrestricted funds					1,906,236	1,739,012
Restricted funds					<u>14,928</u>	<u>16,616</u>
TOTAL FUNDS					<u><u>1,921,164</u></u>	<u><u>1,755,628</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements were approved by the Board of Trustees and authorised for issue on 17th June 2024 and were signed on its behalf by:

.....
Rod Munro (Treasurer)

.....
Keith Maltby (Secretary)

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>106,456</u>	<u>134,997</u>
Net cash provided by operating activities		<u>106,456</u>	<u>134,997</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(39,418)</u>	<u>(14,331)</u>
Interest received		<u>2,816</u>	<u>173</u>
Net cash used in investing activities		<u>(36,602)</u>	<u>(14,158)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,017)</u>	<u>(56,613)</u>
Net cash used in financing activities		<u>(9,017)</u>	<u>(56,613)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		60,837	64,226
Cash and cash equivalents at the beginning of the reporting period		<u>720,924</u>	<u>656,698</u>
Cash and cash equivalents at the end of the reporting period		<u>781,761</u>	<u>720,924</u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	165,536	94,799
Adjustments for:		
Depreciation charges	8,826	9,799
Interest received	(2,816)	(173)
(Increase)/decrease in debtors	(66,661)	31,440
Increase/(decrease) in creditors	<u>1,571</u>	<u>(868)</u>
Net cash provided by operations	<u>106,456</u>	<u>134,997</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>720,924</u>	<u>60,837</u>	<u>781,761</u>
	<u>720,924</u>	<u>60,837</u>	<u>781,761</u>
Debt			
Debts falling due within 1 year	(7,364)	-	(7,364)
Debts falling due after 1 year	<u>(16,122)</u>	<u>9,017</u>	<u>(7,105)</u>
	<u>(23,486)</u>	<u>9,017</u>	<u>(14,469)</u>
Total	<u>697,438</u>	<u>69,854</u>	<u>767,292</u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Offerings	155,557	146,652
Gift aid	37,978	36,785
New Life Conference Centre Ltd	133,366	71,786
Other income	73	268
	<u>326,974</u>	<u>255,491</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,816</u>	<u>173</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Grants	Community Impact	156,688	74,997
Donations	Community Impact	52,050	59,340
Other Income	Community Impact	1,153	3,974
Feed in tariff	Community Impact	-	585
Grants	Preschool	109,897	99,987
Donations	Preschool	86	76
Other Income	Preschool	124	1,090
Fees	Preschool	21,338	25,573
SSP / SPP refund	Preschool	-	575
Income	Ministries	3,314	5,151
Grants	Ministries	5,000	14,316
Donations	Ministries	405	20,724
Other Income	Ministries	9,898	2,698
Income	Personal Missions	3,174	2,088
Donations	Personal Missions	13,933	15,859
SSP / SPP refund	General	<u>4,966</u>	<u>154</u>
		<u>382,026</u>	<u>327,187</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Early years grants	109,897	98,553
Household Support Fund	75,000	67,883
Community Larder	2,627	3,048
Community Contingency	-	1,500
Love Christmas	1,500	4,000
Precinct Project	-	10,916
Detached Youth Work	5,000	-
Warm Spaces	8,422	-
Community Impact Junction	5,000	-
High Sheriff Tots and Teas	480	-
NKDC Residents	63,659	-
Mosaic Work	<u>-</u>	<u>3,400</u>
	<u>271,585</u>	<u>189,300</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. CHARITABLE ACTIVITIES COSTS

MISSIONARY DONATIONS

	2023	2022
	£	£
During the year, the fellowship supported missionary workin the following areas:		
Africa (by way of a UK based charities)	2,500	2,000
Europe	-	4,818
UK	7,880	7,880
Others (by way of UK based charities)	13,330	12,430
	23,710	27,128

PRE-SCHOOL EXPENDITURE

Staff costs	112,701	110,829
Refreshments	738	784
Activities	-	-
Other expenses including depreciation	10,512	13,070
	123,951	124,683

PASTORAL AND FELLOWSHIP COSTS

Children and youth work	2,567	2,083
Visiting speakers	3,918	1,439
AV Production	1,827	6,921
Other	1,724	1,162
	10,036	6,921

OTHER COSTS

Staff costs	122,299	108,624
Office costs	11,036	10,530
Independent examiners' fee	2,088	1,926
Depreciation	8,631	9,542
Gift Aid	5,794	5,653
	149,848	136,275

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. GRANTS PAYABLE

	2023	2022
	£	£
Preschool	<u>1,275</u>	<u>-</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>8,826</u>	<u>9,799</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The charity's trustees received and were due to receive no remuneration during 2023, except for K Maltby and Mark Watson who received in total £48,309 (2022 £40,720). Diane Maltby and Susan Watson, the wives of two of the trustees, are employees at the Pre School, and Anna Maltby, the daughter of one of the trustees is an employee of the Church. They receive remuneration in line with their positions. Expenses were only claimed on the same basis as applicable to all other members of New Life Church Ministries for travelling, subsistence and other out of pocket expenses incurred on behalf of the fellowship.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	245,079	222,971
Social security costs	9,755	8,154
Other pension costs	<u>5,562</u>	<u>4,647</u>
	<u>260,396</u>	<u>235,772</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Pre-school staff	14	13
Church staff	<u>8</u>	<u>8</u>
	<u>22</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Funds £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	255,491	-	-	255,491
Charitable activities				
Community Impact	-	65,447	73,449	138,896
Preschool	-	127,301	-	127,301
Ministries	-	26,573	16,316	42,889
Personal Missions	-	-	17,947	17,947
General	154	-	-	154
Investment income	<u>161</u>	<u>12</u>	<u>-</u>	<u>173</u>
Total	<u>255,806</u>	<u>219,333</u>	<u>107,712</u>	<u>582,851</u>
EXPENDITURE ON				
Charitable activities				
Community Impact	-	50,868	73,449	124,317
Preschool	-	124,683	-	124,683
Ministries	-	31,110	2,400	33,510
Personal Missions	-	-	18,083	18,083
Missionary Donations	-	27,128	-	27,128
Helps	1,000	-	-	1,000
Pastoral and Fellowship Costs	6,921	-	-	6,921
Other Costs	136,275	-	-	136,275
Premises Running Costs	<u>16,135</u>	<u>-</u>	<u>-</u>	<u>16,135</u>
Total	<u>160,331</u>	<u>233,789</u>	<u>93,932</u>	<u>488,052</u>
NET INCOME/(EXPENDITURE)	95,475	(14,456)	13,780	94,799
Transfers between funds	<u>(30,257)</u>	<u>30,257</u>	<u>-</u>	<u>-</u>
Net movement in funds	65,218	15,801	13,780	94,799
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>1,269,897</u>	<u>388,096</u>	<u>2,836</u>	<u>1,660,829</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,335,115</u></u>	<u><u>403,897</u></u>	<u><u>16,616</u></u>	<u><u>1,755,628</u></u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Solar Panels £	Mini Bus £	Plant and machinery £
COST				
At 1 January 2023	905,346	51,870	13,000	8,536
Additions	<u>31,497</u>	<u>-</u>	<u>-</u>	<u>5,907</u>
At 31 December 2023	<u>936,843</u>	<u>51,870</u>	<u>13,000</u>	<u>14,443</u>
DEPRECIATION				
At 1 January 2023	-	18,154	2,979	3,735
Charge for year	<u>-</u>	<u>2,593</u>	<u>2,505</u>	<u>1,200</u>
At 31 December 2023	<u>-</u>	<u>20,747</u>	<u>5,484</u>	<u>4,935</u>
NET BOOK VALUE				
At 31 December 2023	<u>936,843</u>	<u>31,123</u>	<u>7,516</u>	<u>9,508</u>
At 31 December 2022	<u>905,346</u>	<u>33,716</u>	<u>10,021</u>	<u>4,801</u>
	Pre-School Equipment £	PA/Music Equipment £	Computer equipment £	Totals £
COST				
At 1 January 2023	20,230	23,564	35,173	1,057,719
Additions	<u>-</u>	<u>-</u>	<u>2,014</u>	<u>39,418</u>
At 31 December 2023	<u>20,230</u>	<u>23,564</u>	<u>37,187</u>	<u>1,097,137</u>
DEPRECIATION				
At 1 January 2023	19,459	20,256	32,776	97,359
Charge for year	<u>195</u>	<u>829</u>	<u>1,504</u>	<u>8,826</u>
At 31 December 2023	<u>19,654</u>	<u>21,085</u>	<u>34,280</u>	<u>106,185</u>
NET BOOK VALUE				
At 31 December 2023	<u>576</u>	<u>2,479</u>	<u>2,907</u>	<u>990,952</u>
At 31 December 2022	<u>771</u>	<u>3,308</u>	<u>2,397</u>	<u>960,360</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. FIXED ASSET INVESTMENTS

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>

Unquoted Investment - At Cost

New Life Conference Centre Ltd	<u>1</u>	<u>1</u>
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The charity owns the whole of the issued share capital of New Life Conference Centre Ltd, being 1 ordinary share of £1 each issued at par.

The financial results were as follows:

Summary Profit and Loss Account:

Turnover	494,206	330,894
Costs	(339,954)	(253,612)
Interest received	304	29
Other operating income	<u>-</u>	<u>2,667</u>
Operating Profit	154,556	79,978
Gift to New Life Church Ministries (Sleaford)	<u>(133,366)</u>	<u>(71,786)</u>

Profit/(Loss) for the Year	<u>21,190</u>	<u>8,192</u>
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The shareholders' funds at the end of the year were:	<u>35,199</u>	<u>14,002</u>
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13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	9,968	9,228
New Life Conference Centre Ltd	148,749	87,169
Prepayments and accrued income	<u>7,699</u>	<u>3,358</u>
	<u>166,416</u>	<u>99,755</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	7,364	7,364
Accruals and deferred income	3,497	1,926
	<u>10,861</u>	<u>9,290</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 16)	7,105	16,122

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	7,364	7,364
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,105	7,364
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	8,758

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,335,115	148,807	(5,969)	1,477,953
Designated Funds - Ministries	175,384	(8,017)	(24,816)	142,551
Designated Funds - Community Impact	138,237	15,316	27,319	180,872
Designated Funds - Pre-School	64,323	7,689	-	72,012
Missionary Donations	25,953	(23,550)	30,445	32,848
	1,739,012	140,245	26,979	1,906,236
Restricted funds				
Restricted Funds - Personal Missions	2,700	(51)	4	2,653
Restricted Funds - Community Impact	-	23,342	(16,067)	7,275
Restricted Funds - Ministries	13,916	2,000	(10,916)	5,000
	16,616	25,291	(26,979)	14,928
TOTAL FUNDS	1,755,628	165,536	-	1,921,164

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,596	(185,789)	148,807
Designated Funds - Ministries	13,617	(21,634)	(8,017)
Designated Funds - Community Impact	61,308	(45,992)	15,316
Designated Funds - Pre-School	131,445	(123,756)	7,689
Missionary Donations	<u>160</u>	<u>(23,710)</u>	<u>(23,550)</u>
	541,126	(400,881)	140,245
Restricted funds			
Restricted Funds - Personal Missions	17,107	(17,158)	(51)
Restricted Funds - Community Impact	148,583	(125,241)	23,342
Restricted Funds - Ministries	<u>5,000</u>	<u>(3,000)</u>	<u>2,000</u>
	170,690	(145,399)	25,291
TOTAL FUNDS	<u>711,816</u>	<u>(546,280)</u>	<u>165,536</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,269,897	95,475	(30,257)	1,335,115
Designated Funds - Ministries	179,921	(4,537)	-	175,384
Designated Funds - Community Impact	121,005	14,580	2,652	138,237
Designated Funds - Pre-School	61,447	2,619	257	64,323
Missionary Donations	<u>25,723</u>	<u>(27,118)</u>	<u>27,348</u>	<u>25,953</u>
	1,657,993	81,019	-	1,739,012
Restricted funds				
Restricted Funds - Personal Missions	2,836	(136)	-	2,700
Restricted Funds - Ministries	<u>-</u>	<u>13,916</u>	<u>-</u>	<u>13,916</u>
	2,836	13,780	-	16,616
TOTAL FUNDS	<u>1,660,829</u>	<u>94,799</u>	<u>-</u>	<u>1,755,628</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,806	(160,331)	95,475
Designated Funds - Ministries	26,573	(31,110)	(4,537)
Designated Funds - Community Impact	65,448	(50,868)	14,580
Designated Funds - Pre-School	127,302	(124,683)	2,619
Missionary Donations	<u>10</u>	<u>(27,128)</u>	<u>(27,118)</u>
	475,139	(394,120)	81,019
Restricted funds			
Restricted Funds - Personal Missions	17,947	(18,083)	(136)
Restricted Funds - Community Impact	73,449	(73,449)	-
Restricted Funds - Ministries	<u>16,316</u>	<u>(2,400)</u>	<u>13,916</u>
	<u>107,712</u>	<u>(93,932)</u>	<u>13,780</u>
TOTAL FUNDS	<u><u>582,851</u></u>	<u><u>(488,052)</u></u>	<u><u>94,799</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,269,897	244,282	(36,226)	1,477,953
Designated Funds - Ministries	179,921	(12,554)	(24,816)	142,551
Designated Funds - Community Impact	121,005	29,896	29,971	180,872
Designated Funds - Pre-School	61,447	10,310	255	72,012
Missionary Donations	<u>25,723</u>	<u>(50,670)</u>	<u>57,795</u>	<u>32,848</u>
	1,657,993	221,264	26,979	1,906,236
Restricted funds				
Restricted Funds - Personal Missions	2,836	(187)	4	2,653
Restricted Funds - Community Impact	-	23,342	(16,067)	7,275
Restricted Funds - Ministries	<u>-</u>	<u>15,916</u>	<u>(10,916)</u>	<u>5,000</u>
	<u>2,836</u>	<u>39,071</u>	<u>(26,979)</u>	<u>14,928</u>
TOTAL FUNDS	<u><u>1,660,829</u></u>	<u><u>260,335</u></u>	<u><u>-</u></u>	<u><u>1,921,164</u></u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,402	(346,120)	244,282
Designated Funds - Ministries	40,190	(52,744)	(12,554)
Designated Funds - Community Impact	126,756	(96,860)	29,896
Designated Funds - Pre-School	258,749	(248,439)	10,310
Missionary Donations	<u>168</u>	<u>(50,838)</u>	<u>(50,670)</u>
	1,016,265	(795,001)	221,264
Restricted funds			
Restricted Funds - Personal Missions	35,054	(35,241)	(187)
Restricted Funds - Community Impact	222,032	(198,690)	23,342
Restricted Funds - Ministries	<u>21,316</u>	<u>(5,400)</u>	<u>15,916</u>
	<u>278,402</u>	<u>(239,331)</u>	<u>39,071</u>
TOTAL FUNDS	<u><u>1,294,667</u></u>	<u><u>(1,034,332)</u></u>	<u><u>260,335</u></u>

18. RELATED PARTY DISCLOSURES

During the year the charity received gift aid contributions of £133,366 (2022 £71,786) from New Life Conference Centre Ltd, of which two of the directors are also trustees of the charity. Included within debtors is a balance of £148,749 (2022 £87,169) owed by New Life Conference Centre Ltd at the balance sheet date.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	155,557	146,652
Gift aid	37,978	36,785
New Life Conference Centre Ltd	133,366	71,786
Other income	<u>73</u>	<u>268</u>
	326,974	255,491
Investment income		
Deposit account interest	2,816	173
Charitable activities		
Income	6,488	7,239
Grants	271,585	189,300
Donations	66,474	95,999
Other Income	11,175	7,762
Feed in tariff	-	585
Fees	21,338	25,573
SSP / SPP refund	<u>4,966</u>	<u>729</u>
	382,026	327,187
Total incoming resources	711,816	582,851
EXPENDITURE		
Charitable activities		
Wages	245,079	222,971
Social security	9,755	8,154
Pensions	5,562	4,647
Missionary Donations	23,710	27,128
Helps Expenditure	1,000	1,000
Refreshments	2,649	809
Activities	3,072	-
Children and Youth Work	2,567	2,083
Visiting Speakers	3,918	1,439
AV Production	1,827	2,237
Other	2,099	2,269
Office Costs	5,536	5,835
Independent Examiners' fees	2,088	2,089
Depreciation	8,826	9,799
Postage and stationery	2,726	1,361
Catering	6,327	20,665
Carried forward	326,741	312,486

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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	326,741	312,486
Hire of facilities	3,581	1,039
Administration costs	10,000	5,000
Materials	774	640
Other expenses	22,169	40,466
Solar maintenance	304	267
Travel	6,523	4,590
Bank charges	1,064	1,042
General	998	1,792
Telephone	844	82
Cleaning	2,064	1,768
Maintenance	-	1,000
Mortgage	1,463	2,561
Repairs and minor works	13,723	1,891
Gas and electricity	10,527	6,599
Rates and water	2,560	2,692
Staff training	81	506
Registration fees	111	111
Donations	128,272	101,249
Insurance	2,604	2,271
Subscriptions	575	-
Service Charges	10,027	-
Grants to individuals	1,275	-
	<u>546,280</u>	<u>488,052</u>
 Total resources expended	 <u>546,280</u>	 <u>488,052</u>
 Net income	 <u><u>165,536</u></u>	 <u><u>94,799</u></u>

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