

REGISTERED COMPANY NUMBER: 08555537 (England and Wales)
REGISTERED CHARITY NUMBER: 1153603

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08555537 (England and Wales)

Registered Charity number

1153603

Registered office

Mareham Lane
Sleaford
Lincolnshire
NG34 7JP

Trustees

E Corrigan
K D Maltby
R Munro
Mrs D H Colyn
N M Garfoot
D C Jeal
M D Watson

Company Secretary

K D Maltby

Independent Examiner

NICOLA LENTON FCCA
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
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Boston
Lincolnshire
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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Company Number 08555537

Registered Charity No. 1153603

The Directors, acting together as the Church Board, present their report and the accounts for the year ended 31 December 2022. The financial statements comply with current statutory requirements and Statement of Recommended Practice – Accounting and Reporting by Charities.

The Church Board

Mark Watson	(Chairman)	Nick Garfoot
Keith Maltby	(Secretary)	David Jeal
Rod Munro	(Treasurer)	Debbie Colyn
		Eric Corrigan

Constitution and Objects

New Life Church Ministries (Sleaford) is a company limited by guarantee number 8555537; constituted under Articles of Association dated 4 June 2013. It is also registered as a charity with the Charity Commission number 1153603. It replaced New Life Church Ministries constituted under a declaration of trust dated 4 April 2007 which itself replaced an earlier trust dated 1 August 1993. This transfer took place on 28 August 2014 from which time the Directors of New Life Church Ministries (Sleaford) had sole responsibility for the Church, its finances and operations.

The new company and trust has as its articles the following objects which are for the benefit of the public:-

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit: and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Management of the Company (also a Charity)

The management of the Church is vested in the Directors comprising the Minister(s) for the time being together with the duly appointed Directors whose names and addresses are entered in the Company and Charity Records. The minimum number of Directors is three.

The Officers of the Church are the Chairman, Secretary and Treasurer. The Chairman is the Senior Minister of the Church from time to time unless the Directors (in the absence of a Minister or if the Minister declines) resolve otherwise. The Secretary and Treasurer shall be appointed by the Directors.

The Directors acting as the Church Board meets at least four times in each year and regulates its own proceedings and may make arrangements to deal with the appointment of Ministers, Elders, Deacons, Leaders and other appointees and Church staff. All persons holding remunerated office with the Church are under contract with the Directors acting together as the Church Board.

Reserves

The Directors aim to maintain sufficient undesignated reserves to cover operational costs for a period of six months. At the balance sheet date free reserves are calculated at £307,740. This reserve exceeded the requirement of £80,166.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Volunteers

The Church operated throughout all its functions using 191 volunteers delivering 456 instances of volunteering in 2022. It is estimated that volunteer time amounts to over 500 hours per week although this will vary considerably from week to week. Detailed records of volunteering are maintained and during 2023 we celebrate the work done by our volunteers during 2022. Community involvement continues to support the various local projects.

Statement of Church Council Responsibilities

The Directors (acting together as the Church Board) are required under the articles of the company (also a charity) to prepare financial statements in accordance with the current Charity legislation for each financial year giving a true and fair view of the state of affairs of the charity, and of the disposition of its capital and income for that year. In preparing those financial statements they are required to:-

- select suitable policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors at the Church Board on 17 July 2023 and signed on their behalf by the Chairman and Secretary of the Board below –

.....
Mark Watson (Chairman)

.....
Keith Maltby (Secretary)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Introduction

Under the leadership of Senior Pastor Mark Watson, we have continued to develop the ministry of New Life in Sleaford, the surrounding area and beyond. This year has been the first unencumbered with restrictions or limitations associated with Covid-19 and allowed us to establish what is hopefully a new rhythm of life here at New Life in Sleaford. The various elements of which will be demonstrated throughout the report. We continue to add new and interesting ways of reaching church and community in meaningful ways that work for them. For those further away this has included the use of technology. We built on our return to Sunday services in 2021 with a steady flow of new faces arriving in-person on Sundays. There has also been a continued presence on-line for those who on any given Sunday find this alternative meets their needs, sometimes through sickness, occasionally whilst away and for some on a more regular basis. All aimed at proclaiming God's love and building His Kingdom. Our mission and values help us build a strong environment and develop as we work alongside others to share the mission that remains:

- Mission: Knowing Jesus, Loving People, Transforming Lives – Connecting People to Jesus for Life and Purpose
- Vision: To see communities of missional believers advancing the Kingdom of God in Sleaford and the surrounding villages; through building and equipping people, working with local churches, reaching communities and the vulnerable, reproducing church in missional edges.
- Values: The core values of the church remain; Love, Faith, Generosity, Life in the Spirit, Sharing the Word,

Opportunities have come at a rate and a pace that we had not anticipated at the start of the year and we have sought to meet them with the resources we have available. We recognise that we do not take this journey alone and have redirected opportunity and need to those better able to undertake a response from other churches locally.

Governance – is under the direction and management of the Directors who form the Church Board. Their responsibility is a legal one with reference to financial activities and probity of the charitable company in accordance with all applicable legislation. They report to Companies House and the Charity Commission with practical intervention coming from HMRC, and Ofsted in relation to New Life Preschool of which the Board form the governing body.

Leadership - Mark and Susan Watson carry the responsibility of senior leadership for the Church, and in conjunction with the Vision Team carry the responsibility for the overall direction and strategy of the Church. Mark and Susan also join the Guardians for oversight of the pastoral and people elements of the Church. Much of the Church life is filtered through the various Connect Groups that meet in people's houses in Sleaford and the surrounding villages. There are also specific teams responsible for the various areas of Church activity and their individual reports follow. Many of these are finding new opportunities and the methods since the pandemic.

Operational - Pastoral sessions were available for those needing support. The arrangements for membership and baptismal sessions are the responsibility of the pastoral staff and Guardians. A Pastoral Team meet regularly to consider specific individual needs and general pastoral issues. The Executive Pastor manages the governance arrangements within the Church, alongside the relationships with other churches and organisations in the local area. The Youth leaders were pleased to move into new premises at Riverside Precinct to continue the work amongst the young people including the local Youth Centre which also moved into the new premises and were rebadged the Mosaic Youth Hub. The Children's leaders refocused on their involvement with the north end of the town, bussing children into Sunday morning provision using our own minibus. Other aspects of church life, including its worship, are adapting to the challenges of livestreaming the worship from the Church.

Relationships - New Life Church Ministries (Sleaford) has membership with the Evangelical Alliance, providing the theological and Biblical statements and beliefs as they relate to the issues of our day. The Church is also a corporate member of the Order of St Leonard (OSL) and continues to give its support to their activities including an annual offering for OSL around St Leonard's Day. The Church has continued its relationship with Ground Level, particularly through the Humber-to-the-Wash Connection. This involved being represented on the Leadership Team with some specific responsibility for South Lincolnshire churches and offering specific support as required. The Church is a member of Churches Together in Sleaford and District and contributes in various ways to the annual programme. The Executive Pastor is a vice-chairman of Churches Together. These relationships are valuable to leaders and congregation alike and visits from ministers of other churches form part of the annual programme.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Sunday Celebrations - The year saw a more settled period of Sunday services as the numbers affected by Covid diminished. Regular in-person attendance in the last quarter was between 135 and 190, with a steady 15 to 25 connections watching the service live on YouTube. During the year we transitioned our services to include a short time of family worship, sharing communion together once a month, before the children then attend their own age-appropriate groups. Alongside this move we launched our 'Worship For All' service, an occasional service for all ages and all stages meeting together for worship for the entirety of the service. Together with the weekly times of worship together, these seek to value our children and young people as part of the whole church family and enable them to experience a greater dimension and reality of church. The need for more volunteers and helpers for to support increased activity has seen a positive response from those looking to serve. There has been a gradual increase of people attending our Sunday services, mostly represented by new people moving to the area or starting to look for a place of worship having relocated during the pandemic. Our welcome lunches have restarted, to meet all these new people. Towards the end of the year we also returned to serving refreshments after our services, which has been a great space for people to connect and converse, fostering friendships and building the community of the church family. We've been blessed by a number of guest speakers through the year, mainly from our connections with the Ground Level Network of churches. Paul Benger, the new leader of Ground Level also came and ministered, staying on after lunch to speak to the wider church leaders.

Connect Groups - From the flux of 2021, all of our groups have transitioned to meeting together in person. A benefit of the pandemic has meant groups are more accepting of technology and connecting in diverse ways when the need arises. Smaller groups have been a challenge since the pandemic with one group closing during the year, and overall the number of people accessing small groups has diminished (59-70 people attending regularly). The number of new people joining groups has been limited. Connect Group leaders' meetings highlighted the trend with a view to seeing how we can recruit new leaders and launch more small groups. Those groups that connect and meet together are providing healthy support and care for their members, with many commenting on the huge benefit and help they receive from their group. There are a few people for whom small groups is a first step to connecting with the wider church. They may have attended an Alpha course and then subsequently join follow-on groups before attending Sunday services. This highlights the quality and level of friendship and support that our Connect Groups are giving.

Prayer – Involvement in Thy Kingdom Come Prayer between Ascension and Pentecost continued for another year. Church prayer activities involved Prayer Encounters, a Prayer network fed by an email Prayer request system operated by the Prayer Co-ordinator and a more limited continuation of Friday Prayers for a limited few over Zoom. The Prayer Room remained available but saw limited use. New opportunities and initiatives were considered for various groupings at various locations and individuals, couples and triplets were encouraged to pray together where possible.

Children's Activities - Church

Acorns – Acorns now runs for children aged 2 to school age. In 2022, we welcomed lots of new little ones into our sessions, with sometimes 14 under 4-year-olds each week. Throughout the year we had some children come on our minibus from the north of Sleaford. It was great to watch their confidence and faith grow as well as building relationships with both team members and other children. Our Acorns routine consists of free play, exploratory activities, stories, songs and snacks.

New Life Kidz - NLKidz ranged from Year 1 to Year 6 until the summer, however from September year groups were re-aligned to form a new pre-teens group, as a result NLK now spans reception to Year 5. Sessions still follow a similar small group split to deliver age-appropriate activities. Children are free to join in talks, games and songs appropriately focused to the weekly theme. Teaching resources are from Urban Saints Energize material available online. Included in each session are children's praise, a Bible story, small group time, an activity and a chance to pray.

The children from the north end of Sleaford attend and are collected on the minibus each Sunday morning and returned home after church. The numbers we cater for each week are constant with about 30 on register and an average weekly attendance of 18-20.

A change in the structure on Sunday mornings was introduced in September to have more all age times when the whole church are together. To this end children now spend 10-15 minutes gathering with the whole church family from 10 am before going to their own sessions for the rest of the morning. In October and December two worship for all services were held when children engaged in worship with all ages for the whole service. Children have also enjoyed time together outside Sunday mornings through the year: at a trampoline activity centre; the beach; the park; 2 movie nights; and a light party on Halloween.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Youth Activities - Church

Arise – launched in September for the new school year due to the increase in children and young people attending Church following recovery from the Covid-19 pandemic. It is for young people in school years 6 – 8, who join with Elevate for the first 15 minutes of each session, and then both groups split off for their own time together. It is a time for Bible teaching, chat together, games, worship and to pray together. Averaging 12 young people weekly.

Elevate – runs during Sunday services for young people in school years 7 – 13 (January – August) and then young people in school years 9 – 13 from September. It is a time for Bible teaching, chat together, games, worship and to pray together. Averaging 6 young people weekly.

Youth Work

Team – is led by an employed youth worker and a voluntary co-leader, supported by 16 volunteers.

Launch of Mosaic Youth Hub – with support from Lincolnshire Co-op and NKDC, and after a full refurbishment of 2 units within the Riverside Centre in Sleaford from April – August, Mosaic Youth Hub launched in September with its first Youth Club session, to great excitement from young people and the local community. Mosaic has become the home of New Life Church's community youth work with Youth Club & Soul Search sessions being moved there. Plans for a new after school drop-in programme are underway which will be starting in 2023 at Mosaic.

Sleaford Youth Club – held at the Youth Centre in Sleaford town centre (and then Mosaic Youth Hub from September), offers opportunities for young people in school years 7-13 to build resilience and character, to develop key life skills, to have a voice in their community and to have fun with activities through the provision of a safe space run by Christian volunteers. From January - August sessions were held at Sleaford Children's Centre and had an average attendance of 30. In September, sessions moved to the new Mosaic Youth Hub, with 48 young people attending on the opening night. Those numbers increased week on week, and by December, the average number per session was 58.

Monday Night Football – Monday Night Football (MNF) is held at Better Gym, East Road and continues to be popular with young people attending Youth Club and others who haven't previously accessed any provision. MNF averaged around 10 young people, both male and female from a range of school years and abilities.

Soul Search – Soul Search ran on Sunday evenings from 6 - 8pm at the Youth Centre (then Mosaic Youth Hub from September), providing a space for young people to explore Christianity through fun games, activities, group discussions and food. Numbers were consistent at an average of 12 young people per week.

Satellites Youth Festival – in August 2022 we attended the brand new youth festival, Satellites at the East of England Arena, Peterborough. 13 young people joined 5 of the youth team in camping at the event. All had great fun and developed their Christian faith over the week with 5 making the decision to become a Christian.

Community Impact

LOVE CHRISTMAS was launched again in December. Delivered in partnership with Church Revitalisation Trust (CRT), HTB Network, Resurgo Trust & Ground Level Network. Through our partnership with Ground Level, we have been working with other Churches within the network to deliver LOVE CHRISTMAS objectives within our local community. Our volunteer teams have been working really hard to provide: 150 senior citizen meals provided to the local community with the support of 50 volunteer/drivers; 110 cost of living meat and vegetable packs provided; 54 support packs for families with the cost-of-living crisis; warm spaces from New Life Centre - provision of a blanket/overthrow; thick thermal socks and gloves; fleeced covered hot water bottles; or warm fleeced hoodies; 60 confectionary gifts delivered to Sleaford North End community, whilst carol singing; 40 chocolate selection boxes and gift bags provided to Sleaford Children's Centre, working with Health Visitor Teams; and 48 Christmas presents gifts/bags for local teenagers at our Riverside Mosaic Youth Centre. A large team of volunteers from the local community supported our Christmas decorating/box/present wrapping operation delivering surprise Christmas hampers for families [98 adults and 190 children supported (1,012 gifts provided)]. And finally on Christmas Day, festive meals made available to those who were lonely and vulnerable.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

New Life Community Larder - now in our 15th year of operation, the Community Larder continues to serve a significant need in the district. The Community Larder has provided food for 2,062 people at the end of 2022, compared to 1,738 in the same period last year. 858 referrals were made in 2022 against 641 in 2021. This is a 34% increase on the previous year. 30,930 meals have been provided to those who require them. There are many unsurprising factors which continue to contribute to this rise including but not limited to the general cost of living and the length of time benefit changes take to implement. We continue to see familiar faces amidst new referrals, along with those now seeking help following a time when our support has not been needed.

Sleaford Community Grocers – launched in July 2022 the Sleaford Community Grocers provides much needed support to households in and around the Sleaford area. The grocery signed up almost 2,300 households since opening, with over 10,804 x £6 food packs purchased, 147 pay it forward vouchers and 294 vouchers from the Community Larder issued. Free Annual membership was also provided to those who needed support to gain access to a selection of affordable grocery items. This activity has been well received by the local community, as it aims to both reduce food wastage and make food accessible and affordable for those that need it.

Senior Citizens' Meals – This year saw the transition back from supporting and engaging with senior citizens in our area via meal deliveries to the more direct in-person events. Our aim is to improve social inclusion for this age group and reduce loneliness, staying connected with a generation who might otherwise be invisible to many. We delivered 268 Easter meals of which more than half were delivered to people's homes, 135 Queen's Jubilee meals, 100 Harvest meals and 148 Christmas meals. We continue to meet new people through these meals and continue to support the elderly community providing meals at key times however that was delivered. They also enjoy the opportunity to socialise with one another which can be a challenge for some.

The Junction – This provision has been on hold throughout the pandemic and as yet has not been reintroduced. Discussions are underway about a suitable alternative to replace it as part of our Riverside Project.

The Conference Centre - The Centre continued to generate income enabling the church to deliver and develop its activities, particularly those related to community action and relief of poverty. This separate subsidiary trading company has its own Board of Directors reporting separately to Companies House as New Life Conference Centre Ltd. Operations continued during 2022 with covid related restrictions in place for many organisations. The Conference Centre has been able to recover well during the year. Connections with local businesses & county wide public agencies, continue to strengthen our relationships with our Community activities. Recognition that finances generated is given back into these activities from this venture, continues to be appreciated in the Town and District.

Second Chance Association – New Life Church Ministries (Sleaford) continue to provide finance and payroll services to a local charity, Second Chance Association, which runs a shop in Sleaford whereby funds are raised to donate to international and local charities and community organisations. Second Chance Association reports that after the years affected by Covid, 2022 has been a delight. Most of their volunteers returned, donations to the shop have been steady and trading has been strong. Throughout the year takings have risen as families have found that their low prices and good quality merchandise have helped their customer's budgets to go further. During 2022 Second Chance made donations to New Life Church Ministries (Sleaford) projects, a local hospice and care groups. Their hopes for 2023 is that they will be able to increase their charitable donations to include a wider range of community organisations and to encourage cooperation between them to provide the best help they can for the most in need.

Attendance in 2022

Our Sunday services continue in-person and on-line using YouTube, and as such there are no overall attendance figures for 2022, as in previous 2 years. Numbers have been increasing month on month through the year and some weekly data is now being collected, but it is impossible to measure accurately those who are joining exclusively on-line. Weekly involvement in the variety of activities that take place through New Life increased in numerous ways including through our various responses to community needs mentioned elsewhere and increased specifically during 2022 with the launch of the Community Food Store and the move of the Youth Centre to a new location. Certificates of membership are given to all new members and there were 5 new approvals during 2022. There were 145 members at the end of 2022, with 1 member having left during the year.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

THE FINANCIAL YEAR 2022

The Church continued to develop given the financial challenges of the past 2-3 years and the need to restore more normal operations. This was then disturbed again with the impact of the war in Ukraine and the economic crisis here at home that resulted. Working in collaboration with our local authority and other agencies our Community Impact initiatives became a lifeline for a new group of people. Our members and congregation have continued the mix of in-person and on-line services with financial giving direct from bank accounts and other electronic means.

The total income from offerings, gift aid and interest to our main account for the year was £184,020. The contribution from New Life Conference Centre in relation to 2021 activity was £104,348 and it is estimated that it will be around £60,000 for 2022. Reduced use of cash through the pandemic meant that weekly offerings and other giving had to be made by direct payments from individual bank accounts, other electronic means or by cheque to the Church Office. This change of payment method has helped deliver an increase in offerings which is the largest contributor to our successful achievement of our 2022 income target.

An important part of the giving relates to those people who pay tax and arrange to have the Church recover the tax on their giving through Gift Aid, currently an additional 25p in every £. The income from Gift Aid in 2022 was £36,785. This increase over previous years does include £5,653 for community giving to various projects and Personal Missions, these amounts were reallocated to the appropriate funds accordingly.

The Church owns 2 adjoining properties on Mareham Lane and these are valued at £700,000 (NLC) and £200,000 (no. 25) or £875,000 were the site treated as one. The reinstatement values for insurance purposes are £963,000 and £204,000 respectively.

Regular reviews by the Directors take place during the year to ensure that there is adequate movement towards the fulfilment of our plan for New Life Church Ministries (Sleaford), New Life Community Impact and New Life Preschool. The outcomes are recorded in the minutes of the appropriate Board meetings of New Life Church Ministries (Sleaford). Meetings have been in-person during 2022. Actions between meetings are taken by the Officers, Chairman, Secretary and Treasurer when necessary and reported accordingly to the next formal meeting of the Board. Budget holders manage their finances under arrangements approved and monitored by the Directors. The Finance Officer provides appropriate support.

The total expenditure included in the financial report to follow includes £152,205 net for the main church activities, and £185,955 gross of Conference Centre costs. The largest proportion of this is on salaries. Spending on property and utility costs is partly reimbursed by the Conference Centre company in the following year, for costs incurred from its activities.

The final bank balance for our Main Church account was £300,241 to which is added net accruals and prepayments of £9,216. To this, balances must be added from Missions £25,953; New Life Pre-School £64,393; and New Life Ministries (Designated Funds) £189,300; Community Impact £138,237 and Personal Missions Giving at £2,700. A grand total for all accounts of £720,924 plus £9,219 accrual.

Banking and Loan Arrangements

New Life Church Ministries (Sleaford) has Lloyds as its bankers. This is reviewed on a regular basis under the supervision of the Treasurer and Secretary of the Board of Directors. Our current mortgage arrangements are also with Lloyds and at the end of 2022 the outstanding mortgage stood at £23,486 on a variable rate loan allowing for further reductions in line with our agreed process. An additional amount of £50,000 was repaid in 2022.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Other Accounts

Other accounts include the Helps Fund, funded by a grant from the Church but operated on a totally independent and confidential basis by a small Helps Committee on individual recommendations from Connect Group Leaders etc.

During 2022 our Local Community Impact activity included the following activities of significance:

- **Community Contingency** Started the year with £80,615 and finished the year with £92,434.
- **Community Impact Hub** Started the year with £161,577 and finished the year with £165,238.
- **Community Larder** started the year with £20,522 and finished the year with £42,871.
- **The Junction** started the year with £9,249 and finished the year with £14,544.
- **Youth Centre** started the year with £7,064 and finished the year with £6,168.
- **Youth Activities** started during the year and had an income of £20,204 and a spend of £14,480 with a final balance of £5,724
- **Senior Citizens' Meals** started the year with £734 and finished the year with £0.
- **Holiday Club** started the year with £353 and finished the year with £235.
- **Women2Women** started the year with £213 and finished the year with £253.
- **Just4Men** – started the year with £53 and finished the year with £53.
- **Love Christmas** commenced this year with £328 and ended the year on -£2,558 to be reimbursed.
- **Minibus and Trailer** started the year with £1,873 and finished the year on £0.
- **Collaboration with local authority on Household Support Fund** – at the end of the year there was a balance of -£16,064 yet to be reimbursed.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

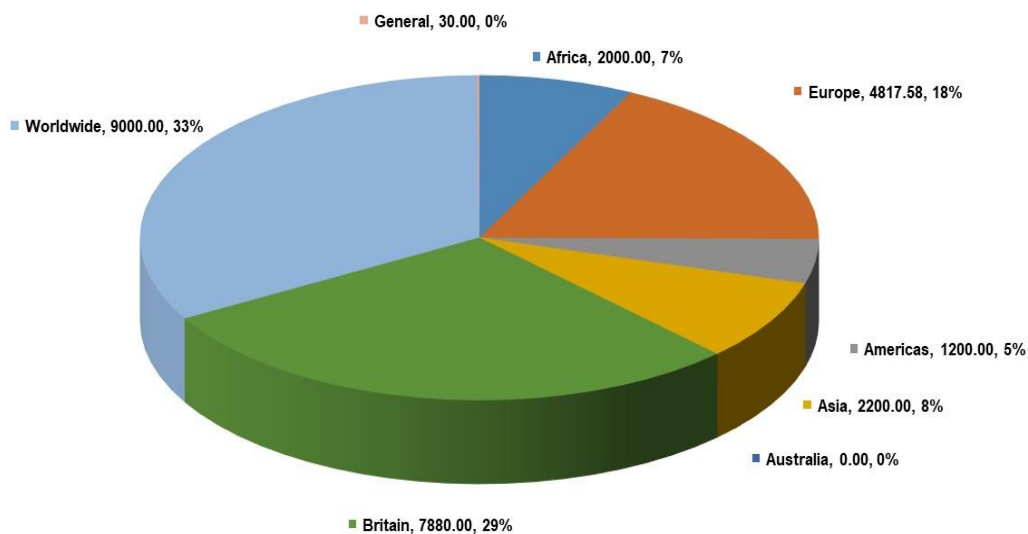
Missions During 2022

Support was provided to a range of overseas and local community missions. Specifically, we supported the work of Glyn and Jane Davies of Education for Life in Mombasa, Kenya a long-term relationship of over 20 years since we first linked up together; H&C M in Pakistan; Jeff Mills another long lasting relationship of over 30 years in Guatemala; and the work of New Life in Lisbon, Portugal. Nearer to home it involved the Community Larder supporting the whole of North Kesteven, and in 2022 we began a Community Grocers. Specific projects continued including Love Christmas which integrated a number of our activities into a themed opportunity with matched funding through Ground Level Network. We also supported Evergreen Sleaford, befriending lonely elderly people in the area. We also supported Chris Bowater and his involvement with Worship Academy and other ministry activities in the UK and abroad.

We also supported the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

National and International Missions receive 15% from weekly offerings and a similar % goes to Community Impact Mission from the amount transferred from New Life Conference Centre Ltd.

MISSIONS ALLOCATION 2022



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Future Developments 2023

2022 has been a building year. Recovering from some of the challenges of the pandemic has meant stepping into new rhythms and increased levels of service. We are incredibly grateful to those who serve the church ensuring that the ministry and life of the church can continue to grow and influence both those that attend but also the wider community.

We are continuing to develop the shop units at the Riverside Centre. The Community Grocery and new Youth space have proven very popular. The second phase of the building development, commencing at the start of the year will include a café connecting to the adjacent units as well as finishing off the refurbishment of the final end unit. Our plans include starting an afterschool drop-in to supplement and increase the opportunity for local children and young people to connect, but in a more quiet environment giving greater opening for conversation and support. At the same time we are looking at projects which we can launch in the recently completed shared space. We have started looking at the possibility of a 'wellbeing' space, catering for those who are lonely or find themselves struggling emotionally or with life in general. We are also looking at the possibility of a toddler group. The opportunities at the Riverside units have been amazing but have also been very stretching. It's important as we move forward with these initiatives that we seek to increase our volunteer base and look at ways to ensure resilience and sustainability. This is both within the church, our local community, and our wider relationships with churches in the town and area.

We have been blessed by a number of new people joining the church in the last year. We recognise the need to see people connect well and find belonging and friendship as well as be equipped in their Christian faith and strengthened as ambassadors of Christ. We continue to run courses such as Alpha and the Bible Course which have been very significant in helping people start their journey as followers of Jesus. Leading on to the Freedom in Christ course, which has been a powerful tool in liberating people in their Christian walk. We have planned a church camp for the end of May. A small team is planning the event with a vision to see the church family develop closer friendships through shared times of worship, activities, eating and spending time together. We believe this will be a strengthening time for the church family and hope that a large proportion of the church will be able to attend. The Ground Level weekend (renamed Awaken) is being relaunched this year. We will encourage people to attend, as these events prove very fruitful and often transformative for people in their walk of faith.

Praying into the coming year, the theme of discipleship has been stirring in our hearts. We are seeking God as to how we can teach and lead the church, encouraging a deeper experience of faith and practice. We plan to begin by visiting some core theology around the definition and purpose of The Church, before looking at other fundamental areas and practices of being followers of Jesus. We want to see people equipped in their Christian faith, having both the tools of discipleship and the depth of relationship with God.

Our plans to extend New Life Centre are still in place, however our priority and focus is currently on developing the work at the Riverside Units. We will need to move forward with the extension plans in the near future.

Susan and I feel privileged to be part of a growing community here in Sleaford. Our desire, as a church, is to continue to invest in the lives of people, seeing them flourish and reach their full potential in Christ!

Mark Watson
Senior Pastor, New Life Church Ministries (Sleaford)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

In preparation towards achieving this ambition our budgeted financial plans for 2023 are shown below:

The budgets and management processes will continue to be supported by our professional advisers, legal and financial, as required and we have arrangements in place to implement the advice provided.

Target Income and Expense for the Year 2023 £ 185,000				
Includes Conference Centre Transfers in Budget Figure				
NEW LIFE CHURCH MINISTRIES (Sleaford)	2023	%	2022	%
SALARIES AND WAGES	118,250	54%	112,700	53%
TRAVEL / TRANSPORT	1,500	1%	1,500	1%
MUSIC / PRODUCTION	5,500	3%	5,500	3%
ADMINISTRATION (Printing, Telephone)	7,000	3%	7,000	3%
PUBLICITY	1,000	0%	1,000	0%
IT BUDGET	7,540	3%	7,000	3%
RESOURCES & TRAINING	3,000	1%	3,000	1%
BUILDINGS	27,500	13%	26,000	12%
EVANGELISM / GROUPS	500	0%	500	0%
YOUTH	2,000	1%	2,000	1%
CHILDREN (now excludes PreSchool)	1,000	0%	1,000	0%
VISITING MINISTRY	3,000	1%	3,000	1%
PETTY CASH etc	2,100	1%	2,100	1%
PROJECTS / CONTINGENCY	10,110	5%	11,700	6%
HELPS	1,000	0%	1,000	0%
15% PAID TO MISSIONS	27,750	13%	26,250	12%
TOTAL	218,750	100%	211,250	100%
Conference Centre Contribution	-		-	
Conference Centre Missions	9,000		15,000	
Conference Centre Capital	11,250		41,250	
Mortgage repayment	6,000		10,000	
Reserves	33,750		33,750	
TOTAL CONFERENCE CENTRE INCOME	60,000		100,000	
Preschool Contribution	2,500		2,500	
Total Contribution	62,500		102,500	
	185,000		175,000	

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Missions Development 2023

The mission work of New Life Church operates at three levels, locally, nationally and internationally. A pattern which is derived from Jesus instructions to his early disciples, "...and you will be my witnesses in Jerusalem and in all Judea and Samaria, and to the end of the earth." Acts 1:8. We believe this focus helps us to create a healthy balance of working out our faith in relation to the world we live in. Realising the need to be active on our doorstep, our immediate world, in our own community, the people we brush shoulders with each day. But also appreciating the needs at a national level, partnering with organisations who are making a difference in our country as well as supporting other partners who are taking bold steps to share Christ's love in other parts of the world.

Our local work: -

- continues to offer support with food and provision through our Food Bank, Our Community Table and more recently our Community Grocers.
- support and activities for young people through our expanded youth centre, weekly football, Sunday night Soul Search and soon to launch weekly afterschool drop-in sessions.
- the gathering of seniors at quarterly meals.
- Transporting children to Sunday church activities and providing occasional community fun-day events for the north of Sleaford.

We plan to launch a weekly wellbeing group and toddler group as we support the local community.

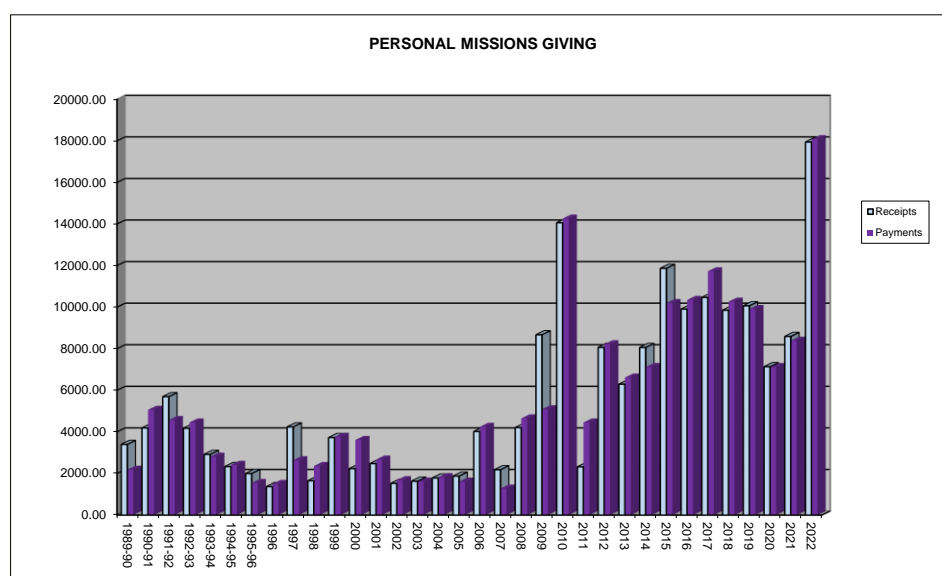
Nationally and internationally -

We continue to support partners nationally and internationally involving funding to: -

- The Message Trust UK, reaching young people and seeking to transform deprived communities.
- Chris Bowater's ministry linked to Worship Academy and the Order of St Leonard.
- New Life Space in Portugal, where we share a particular passion for feeding and meeting the needs of the vulnerable. We plan to visit in the spring to see the work there.
- Education for Life, Mombasa, Kenya, feeding and schooling for over 600 children.
- New Zoi in Pakistan, rescuing young girls from trafficking, providing schooling and life skills.
- Final Harvest Ministries in Guatemala, evangelising and planting churches, and supporting needy families.
- Other aid relief programmes through Operation Mobilisation, World Vision and Tearfund.

Personal Missions Giving

Some Church members participate in Personal Missions Giving providing individuals with the opportunity to add their own personal contributions to that provided through the Church more directly. Funds are held in account to be allocated at regular intervals. During 2022 £17,947 was received and £18,083 distributed. In total over 34 years of operation some £190,000 has been raised for Missions through Personal Missions. The graph that follows shows the Personal Missions Giving received and paid out in each of the years to date.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Sleaford New Life Pre-School

Sleaford New Life Preschool is an inclusive part of New Life Church Ministries (Sleaford) operating directly under its charity object “to advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.” The Director’s / Trustees are, therefore, the “governing body” for the Preschool. The Preschool Manager has day to day management responsibility and is accountable to the Secretary to the Board, on behalf of the whole Board, as the nominated person with Ofsted for the Preschool.

Under the leadership of the Preschool Manager, ably assisted by her leadership team, the Preschool team continue to work effectively together to deliver a professional, caring and child centred provision which is well thought of locally and across the county. The Preschool is currently rated as “Good” by Ofsted. During 2022 the Manager’s role was vacated by Stacey Staples as she moved on to a new role in Special Education at a local school. She was replaced as Manager by her able Deputy, Jayne Duncan, initially on an acting basis and then confirmed in the role after the first term following a full recruitment process. Jayne was joined by 2 part-time Deputies sharing the role between them. This will be formally reviewed at the end of the academic year but appears to be working well.

It was a year of 2 halves and not just because of the change of Manager and staff. The income in 2022 was £127,301, but £97,012 was up to the summer break. Income from September fell significantly as a large cohort of children left for school and were not easily replaced. The main income being from Early Years grant, some £98,553 with other income coming from parental contributions and fund raising. Expenditure was £124,425, the largest expense being staff wages at £110,829, other expenditure includes refreshments, cleaning and equipment with some additional spend relating to children with specific needs. Business rates returned. The Preschool operates as a social enterprise on a not-for-profit basis as part of New Life Church Ministries (Sleaford)’s charitable activity. It is supported by the charity which made a notional charge for rent and utilities of £2,500. The Bank balance held as reserves increased by £2,876.

Preschool continued to deliver the 30-hour provision to qualifying families, continuing 15-hour provision and increased provision for 2-year-old children who were a significant element of our recruitment as we found it increasingly difficult to recruit new children from September on. A problem experienced across the Early Years’ settings. The changes to staff included the addition of a Room Leader to co-ordinate daily activities across the provision in support of the 2 Deputies, as the team got to grips with their new roles in challenging circumstances. The support for children with additional needs remained with new challenges to be met and overcome. The overall challenge will continue into the immediate future and beyond as we seek to establish a new norm of operation that will be sustainable in the longer term. It will be particularly challenging operationally and financially as we begin a new year.

The Key Persons and the Preschool Assistants continue to provide care, learning and support to the young children in operating the Early Years Foundation stage curriculum. Jayne Duncan our new Preschool Manager has BA (Hons) in Professional Studies, Early Childhood. Others have teaching qualifications whilst, yet others have an appropriate Level 3 qualification. Apprenticeships are offered when possible and appropriate. Staff turnover has continued at a higher than normal level following a settled period and the new staff are settling in with requisite training and support to ensure they can deliver effectively as part of the overall team.

Parental involvement restarted including open events for those not yet part of the ‘New Life family’.

The Pre-School seeks to build on its Christian ethos, which has proved acceptable to people from a variety of cultural and ethnic backgrounds. The presentation of Bibles for children leaving to start school, and the Christmas presentation recommenced their more usual format.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Independent examiner's report to the trustees of New Life Church Ministries (Sleaford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date: 17 July 2023

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	255,491	-	-	255,491	281,219
Charitable activities	4					
Community Impact		-	65,448	73,449	138,897	176,955
Preschool		-	127,302	-	127,302	120,440
Ministries		-	26,573	16,316	42,889	8,276
Personal Missions		-	-	17,947	17,947	8,596
General		154	-	-	154	-
Investment income	3	161	10	-	171	69
Other income		-	-	-	-	4,274
Total		<u>255,806</u>	<u>219,333</u>	<u>107,712</u>	<u>582,851</u>	<u>599,829</u>
EXPENDITURE ON						
Charitable activities	5					
Community Impact		-	50,868	73,449	124,317	160,476
Preschool		-	124,683	-	124,683	121,751
Ministries		-	31,110	2,400	33,510	2,496
Personal Missions		-	-	18,083	18,083	8,389
Missionary Donations		-	27,128	-	27,128	24,090
Helps		1,000	-	-	1,000	3,021
Pastoral and Fellowship Costs		6,921	-	-	6,921	7,909
Other Costs		136,275	-	-	136,275	137,080
Premises Running Costs		16,135	-	-	16,135	17,701
Total		<u>160,331</u>	<u>233,789</u>	<u>93,932</u>	<u>488,052</u>	<u>482,913</u>
NET						
INCOME/(EXPENDITURE)		95,475	(14,456)	13,780	94,799	116,916
Transfers between funds	16	(30,257)	30,257	-	-	-
Net movement in funds		65,218	15,801	13,780	94,799	116,916
RECONCILIATION OF FUNDS						
Total funds brought forward		1,269,900	388,092	2,836	1,660,828	1,543,912
TOTAL FUNDS CARRIED FORWARD		<u>1,335,118</u>	<u>403,893</u>	<u>16,616</u>	<u>1,755,627</u>	<u>1,660,828</u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	10	960,360	-	-	960,360	955,828
Investments	11	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		960,361	-	-	960,361	955,829
CURRENT ASSETS						
Debtors	12	99,755	-	-	99,755	131,195
Cash at bank and in hand		<u>300,414</u>	<u>403,893</u>	<u>16,616</u>	<u>720,923</u>	<u>656,697</u>
		400,169	403,893	16,616	820,678	787,892
CREDITORS						
Amounts falling due within one year	13	<u>(9,290)</u>	<u>-</u>	<u>-</u>	<u>(9,290)</u>	<u>(10,158)</u>
NET CURRENT ASSETS		<u>390,879</u>	<u>403,893</u>	<u>16,616</u>	<u>811,388</u>	<u>777,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,351,240	403,893	16,616	1,771,749	1,733,563
CREDITORS						
Amounts falling due after more than one year	14	<u>(16,122)</u>	<u>-</u>	<u>-</u>	<u>(16,122)</u>	<u>(72,735)</u>
NET ASSETS		<u><u>1,335,118</u></u>	<u><u>403,893</u></u>	<u><u>16,616</u></u>	<u><u>1,755,627</u></u>	<u><u>1,660,828</u></u>
FUNDS	16					
Unrestricted funds					1,739,011	1,657,992
Restricted funds					<u>16,616</u>	<u>2,836</u>
TOTAL FUNDS					<u><u>1,755,627</u></u>	<u><u>1,660,828</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**BALANCE SHEET - continued
31 DECEMBER 2022**

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2023 and were signed on its behalf by:

.....
Rod Munro (Treasurer)

.....
Keith Maltby (Secretary)

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>134,997</u>	<u>71,136</u>
Net cash provided by operating activities		<u>134,997</u>	<u>71,136</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,331)	(12,476)
Interest received		<u>174</u>	<u>72</u>
Net cash used in investing activities		<u>(14,157)</u>	<u>(12,404)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(56,613)</u>	<u>(18,356)</u>
Net cash used in financing activities		<u>(56,613)</u>	<u>(18,356)</u>
Change in cash and cash equivalents in the reporting period		64,227	40,376
Cash and cash equivalents at the beginning of the reporting period		<u>656,697</u>	<u>616,321</u>
Cash and cash equivalents at the end of the reporting period		<u><u>720,924</u></u>	<u><u>656,697</u></u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	94,800	116,916
Adjustments for:		
Depreciation charges	9,799	9,635
Interest received	(174)	(72)
Decrease/(increase) in debtors	31,440	(56,344)
(Decrease)/increase in creditors	(868)	1,001
Net cash provided by operations	<u>134,997</u>	<u>71,136</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>656,697</u>	<u>64,227</u>	<u>720,924</u>
	<u>656,697</u>	<u>64,227</u>	<u>720,924</u>
Debt			
Debts falling due within 1 year	(7,364)	-	(7,364)
Debts falling due after 1 year	(72,735)	56,613	(16,122)
	<u>(80,099)</u>	<u>56,613</u>	<u>(23,486)</u>
Total	<u>576,598</u>	<u>120,840</u>	<u>697,438</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Solar Panels	- Straight line over 20 years
Mini Bus	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Pre-School Equipment	- 25% on reducing balance
PA/Music Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance and Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Offerings	146,652	143,330
Gift aid	36,785	33,541
New Life Conference Centre Ltd	71,786	104,348
Other income	268	-
	<u>255,491</u>	<u>281,219</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>171</u>	<u>69</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Grants	Community Impact	74,997	17,014
Donations	Community Impact	59,340	154,706
Other Income	Community Impact	3,974	4,375
Feed in tariff	Community Impact	586	860
Grants	Preschool	99,987	100,771
Donations	Preschool	76	-
Other Income	Preschool	1,090	129
Fees	Preschool	25,574	19,540
SSP refund	Preschool	575	-
Income	Ministries	5,151	8,276
Grants	Ministries	14,316	-
Donations	Ministries	20,724	-
Other Income	Ministries	2,698	-
Income	Personal Missions	2,088	1,378
Donations	Personal Missions	15,859	7,218
SSP refund	General	154	-
		<u>327,189</u>	<u>314,267</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Grant for Mosaic Art Work	3,400	-
Preschool	98,553	100,771
Household Support Fund	67,883	-
Community Larder	3,048	1,000
Community Contingency	1,500	-
Love Christmas	4,000	1,750
Love Your Neighbour	-	13,764
Youth Centre	-	500
	<u>178,384</u>	<u>117,785</u>
Carried forward		

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022 £	2021 £
Brought forward	178,384	117,785
Precinct Project	<u>10,916</u>	<u>-</u>
	<u>189,300</u>	<u>117,785</u>

5. CHARITABLE ACTIVITIES COSTS

	2022 £	2021 £
MISSIONARY DONATIONS		
During the year, the fellowship supported missionary work in the following areas:		
Africa (by way of a UK based charities)	2,000	1,700
Europe	4,818	1,215
UK	7,880	8,275
Others (by way of UK based charities)	<u>12,430</u>	<u>12,900</u>
	<u>27,128</u>	<u>24,090</u>

PRE-SCHOOL EXPENDITURE

Staff costs	110,829	105,208
Staff Costs - restreited	-	8,592
Refreshments	784	562
Activities	-	1,363
Other expenses including depreciation	<u>13,070</u>	<u>6,026</u>
	<u>124,683</u>	<u>121,751</u>

PASTORAL AND FELLOWSHIP COSTS

Children and youth work	2,083	2,440
Visiting speakers	1,439	1,400
AV Production	2,237	1,914
Other	1,162	1,354
Depreciation	<u>-</u>	<u>801</u>
	<u>6,921</u>	<u>7,909</u>

OTHER COSTS

Staff costs	108,624	105,361
Office costs	10,367	17,145
Independent examiners' fee	2,089	1,861
Depreciation	9,542	8,492
Gift Aid	<u>5,653</u>	<u>4,221</u>
	<u>136,275</u>	<u>137,080</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>9,799</u>	<u>9,635</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

The charity's trustees received and were due to receive no remuneration during 2022, except for K Maltby and Mark Watson who received in total £40,720 (2021 £45,358). Susan Watson, the wife of one of the trustees, is employed in the Pre School, and Anna Maltby, the daughter of one of the trustees is an employee of the Church. They receive remuneration in line with their positions. Expenses were only claimed on the same basis as applicable to all other members of New Life Church Ministries for travelling, subsistence and other out of pocket expenses incurred on behalf of the fellowship.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	222,971	281,560
Social security costs	8,154	14,594
Other pension costs	<u>4,647</u>	<u>6,434</u>
	<u>235,772</u>	<u>302,588</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Pre-school staff	13	16
Church staff	<u>8</u>	<u>8</u>
	<u>21</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Funds £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	281,219	-	-	281,219
Charitable activities				
Community Impact	-	176,955	-	176,955
Preschool	-	111,848	8,592	120,440
Ministries	-	8,276	-	8,276
Personal Missions	-	-	8,596	8,596
Investment income	69	-	-	69
Other income	4,274	-	-	4,274
Total	<u>285,562</u>	<u>297,079</u>	<u>17,188</u>	<u>599,829</u>
EXPENDITURE ON				
Charitable activities				
Community Impact	-	160,476	-	160,476
Preschool	-	113,159	8,592	121,751
Ministries	-	2,496	-	2,496
Personal Missions	-	-	8,389	8,389
Missionary Donations	-	24,090	-	24,090
Helps	1,000	2,021	-	3,021
Pastoral and Fellowship Costs	7,909	-	-	7,909
Other Costs	137,080	-	-	137,080
Premises Running Costs	17,701	-	-	17,701
Total	<u>163,690</u>	<u>302,242</u>	<u>16,981</u>	<u>482,913</u>
NET INCOME/(EXPENDITURE)	121,872	(5,163)	207	116,916
Transfers between funds	<u>(21,518)</u>	<u>18,889</u>	<u>2,629</u>	<u>-</u>
Net movement in funds	100,354	13,726	2,836	116,916
RECONCILIATION OF FUNDS				
Total funds brought forward	1,169,546	374,366	-	1,543,912
TOTAL FUNDS CARRIED FORWARD	<u><u>1,269,900</u></u>	<u><u>388,092</u></u>	<u><u>2,836</u></u>	<u><u>1,660,828</u></u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. TANGIBLE FIXED ASSETS

	Freehold property £	Solar Panels £	Mini Bus £	Plant and machinery £
COST				
At 1 January 2022	905,346	51,870	-	8,536
Additions	-	-	13,000	-
At 31 December 2022	905,346	51,870	13,000	8,536
DEPRECIATION				
At 1 January 2022	-	15,561	-	2,134
Charge for year	-	2,593	2,979	1,601
At 31 December 2022	-	18,154	2,979	3,735
NET BOOK VALUE				
At 31 December 2022	905,346	33,716	10,021	4,801
At 31 December 2021	905,346	36,309	-	6,402
	Pre-School Equipment £	PA/Music Equipment £	Computer equipment £	Totals £
COST				
At 1 January 2022	20,230	23,564	33,842	1,043,388
Additions	-	-	1,331	14,331
At 31 December 2022	20,230	23,564	35,173	1,057,719
DEPRECIATION				
At 1 January 2022	19,202	19,152	31,511	87,560
Charge for year	257	1,104	1,265	9,799
At 31 December 2022	19,459	20,256	32,776	97,359
NET BOOK VALUE				
At 31 December 2022	771	3,308	2,397	960,360
At 31 December 2021	1,028	4,412	2,331	955,828

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Unquoted Investment - At Cost		
New Life Conference Centre Ltd	<u>1</u>	<u>1</u>

The charity owns the whole of the issued share capital of New Life Conference Centre Ltd, being 1 ordinary share of £1 each issued at par.

The financial results were as follows:

	2022	2021
	£	£
Summary Profit and Loss Account:		
Turnover	330,894	133,661
Costs	(253,612)	(72,364)
Interest received	29	4
Other operating income	<u>2,667</u>	<u>39,785</u>
Operating Profit	79,978	101,086
Gift to New Life Church Ministries (Sleaford)	<u>(71,786)</u>	<u>(104,348)</u>
Profit/(Loss for the year)	<u>8,192</u>	<u>(3,262)</u>
The shareholders' funds at the end of the year were:	<u>14,002</u>	<u>5,810</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	9,228	8,251
New Life Conference Centre Ltd	87,169	119,732
Prepayments and accrued income	<u>3,358</u>	<u>3,212</u>
	<u>99,755</u>	<u>131,195</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	7,364	7,364
Trade creditors	-	1,000
Accruals and deferred income	<u>1,926</u>	<u>1,794</u>
	<u>9,290</u>	<u>10,158</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 15)	<u>16,122</u>	<u>72,735</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,364</u>	<u>7,364</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,364</u>	<u>7,364</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>8,758</u>	<u>22,092</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>-</u>	<u>43,279</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,269,900	95,475	(30,257)	1,335,118
Designated Funds - Ministries	179,919	(4,537)	-	175,382
Designated Funds - Community Impact	121,005	14,580	2,652	138,237
Designated Funds - Pre-School	61,446	2,619	257	64,322
Missionary Donations	<u>25,722</u>	<u>(27,118)</u>	<u>27,348</u>	<u>25,952</u>
	1,657,992	81,019	-	1,739,011
Restricted funds				
Restricted Funds - Personal Missions	2,836	(136)	-	2,700
Restricted Funds - Ministries	<u>-</u>	<u>13,916</u>	<u>-</u>	<u>13,916</u>
	<u>2,836</u>	<u>13,780</u>	<u>-</u>	<u>16,616</u>
TOTAL FUNDS	<u><u>1,660,828</u></u>	<u><u>94,799</u></u>	<u><u>-</u></u>	<u><u>1,755,627</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,806	(160,331)	95,475
Designated Funds - Ministries	26,573	(31,110)	(4,537)
Designated Funds - Community Impact	65,448	(50,868)	14,580
Designated Funds - Pre-School	127,302	(124,683)	2,619
Missionary Donations	<u>10</u>	<u>(27,128)</u>	<u>(27,118)</u>
	475,139	(394,120)	81,019
Restricted funds			
Restricted Funds - Personal Missions	17,947	(18,083)	(136)
Restricted Funds - Community Impact	73,449	(73,449)	-
Restricted Funds - Ministries	<u>16,316</u>	<u>(2,400)</u>	<u>13,916</u>
	<u>107,712</u>	<u>(93,932)</u>	<u>13,780</u>
TOTAL FUNDS	<u><u>582,851</u></u>	<u><u>(488,052)</u></u>	<u><u>94,799</u></u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,169,546	121,872	(21,518)	1,269,900
Designated Funds - Ministries	174,139	5,780	-	179,919
Designated Funds - Community Impact	106,028	16,479	(1,502)	121,005
Designated Funds - Pre-School	66,355	(1,311)	(3,598)	61,446
Missionary Donations	23,194	(24,090)	26,618	25,722
Helps Expenditure	2,021	(2,021)	-	-
Personal Missions - designated	2,629	-	(2,629)	-
	1,543,912	116,709	(2,629)	1,657,992
Restricted funds				
Restricted Funds - Personal Missions	-	207	2,629	2,836
TOTAL FUNDS	<u>1,543,912</u>	<u>116,916</u>	<u>-</u>	<u>1,660,828</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,562	(163,690)	121,872
Designated Funds - Ministries	8,276	(2,496)	5,780
Designated Funds - Community Impact	176,955	(160,476)	16,479
Designated Funds - Pre-School	111,848	(113,159)	(1,311)
Missionary Donations	-	(24,090)	(24,090)
Helps Expenditure	-	(2,021)	(2,021)
	582,641	(465,932)	116,709
Restricted funds			
Restricted Funds - Personal Missions	8,596	(8,389)	207
Restricted Funds - Preschool	8,592	(8,592)	-
	17,188	(16,981)	207
TOTAL FUNDS	<u>599,829</u>	<u>(482,913)</u>	<u>116,916</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,169,546	218,347	(52,775)	1,335,118
Designated Funds - Ministries	174,139	1,243	-	175,382
Designated Funds - Community Impact	106,028	31,059	1,150	138,237
Designated Funds - Pre-School	66,355	1,308	(3,341)	64,322
Missionary Donations	23,194	(51,208)	53,966	25,952
Helps Expenditure	2,021	(3,021)	1,000	-
Personal Missions - designated	2,629	-	(2,629)	-
	1,543,912	197,728	(2,629)	1,739,011
Restricted funds				
Restricted Funds - Personal Missions	-	71	2,629	2,700
Restricted Funds - Ministries	-	13,916	-	13,916
	-	13,987	2,629	16,616
TOTAL FUNDS	<u>1,543,912</u>	<u>211,715</u>	<u>-</u>	<u>1,755,627</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	541,368	(323,021)	218,347
Designated Funds - Ministries	34,849	(33,606)	1,243
Designated Funds - Community Impact	242,405	(211,346)	31,059
Designated Funds - Pre-School	239,150	(237,842)	1,308
Missionary Donations	10	(51,218)	(51,208)
Helps Expenditure	-	(3,021)	(3,021)
	1,057,782	(860,054)	197,728
Restricted funds			
Restricted Funds - Personal Missions	26,543	(26,472)	71
Restricted Funds - Preschool	8,592	(8,592)	-
Restricted Funds - Community Impact	73,449	(73,449)	-
Restricted Funds - Ministries	16,316	(2,400)	13,916
	124,900	(110,913)	13,987
TOTAL FUNDS	<u>1,182,682</u>	<u>(970,967)</u>	<u>211,715</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. RELATED PARTY DISCLOSURES

During the year the charity received gift aid contributions of £71,786 (2021 £104,348) from New Life Conference Centre Ltd, of which two of the directors are also trustees of the charity. Included within debtors is a balance of £87,169 (2021 £119,732) owed by New Life Conference Centre Ltd at the balance sheet date.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	146,652	143,330
Gift aid	36,785	33,541
New Life Conference Centre Ltd	71,786	104,348
Other income	268	-
	255,491	281,219
Investment income		
Deposit account interest	173	69
	7,239	9,654
Charitable activities		
Income	7,239	9,654
Grants	189,300	117,785
Donations	95,999	161,924
Other Income	7,762	4,504
Feed in tariff	585	860
Fees	25,573	19,540
SSP refund	729	-
	327,187	314,267
Other income		
HMRC JRS Grant	-	4,274
Total incoming resources	582,851	599,829
EXPENDITURE		
Charitable activities		
Wages	222,971	281,560
Social security	8,154	14,594
Pensions	4,647	6,434
Missionary Donations	27,128	24,090
Helps Expenditure	1,000	3,021
Refreshments	809	562
Activities	-	1,363
Children and Youth Work	2,083	2,440
Visiting Speakers	1,439	1,400
AV Production	2,237	1,914
Other	2,269	6,875
Carried forward	272,737	344,253

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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Charitable activities		
Brought forward	272,737	344,253
Office Costs	5,835	10,677
Independent Examiners' fees	2,089	1,861
Depreciation	9,799	9,636
Gift Aid	5,653	4,221
Postage and stationery	1,361	1,161
Catering	20,665	27,364
Hire of facilities	1,039	37,155
Administration costs	5,000	-
Materials	640	334
Other expenses	40,466	13,035
Solar maintenance	267	249
Travel	4,590	1,557
Bank charges	1,042	898
General	1,792	1,826
Telephone	82	193
Cleaning	1,768	974
Maintenance	1,000	1,784
Mortgage	2,561	6,285
Repairs and minor works	1,891	2,130
Gas and electricity	6,599	7,290
Rates and water	2,692	380
Staff training	506	1,150
Registration fees	111	111
Donations	95,596	8,389
Insurance	2,271	-
	<u>488,052</u>	<u>482,913</u>
Total resources expended	<u>488,052</u>	<u>482,913</u>
Net income	<u>94,799</u>	<u>116,916</u>

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