

**NEW LIFE CHURCH MINISTRIES (SLEAFORD)**  
**Registered Charity No 1153603**  
**Company No 08555537**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

# **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**For the year ended 31 December 2021**

## **Charity Information**

<i><b>Trustees</b></i>	Mark Watson (Chairman) Keith Maltby (Secretary) Roderick Munro (Treasurer) Eric Corrigan Nick Garfoot Debbie Colyn David Jeal
<i><b>Registered Charity Number</b></i>	1153603
<i><b>Company Number</b></i>	08555537
<i><b>Offices</b></i>	New Life Centre Mareham Lane Sleaford Lincolnshire NG34 7JP
<i><b>Bankers</b></i>	Lloyds TSB Sleaford Lincolnshire
<i><b>Independent Examiner</b></i>	Nicola Lenton FCCA Dexter and Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

# **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

**For the year ended 31 December 2021**

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# **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

## **Report of the Church Board for the Year Ended 31 December 2021**

Registered Company Number 08555537

Registered Charity No. 1153603

The Directors, acting together as the Church Board, present their report and the accounts for the year ended 31 December 2021. The financial statements comply with current statutory requirements and Statement of Recommended Practice – Accounting and Reporting by Charities.

### **The Church Board**

Mark Watson (Chairman)

Nick Garfoot

Keith Maltby (Secretary)

David Jeal

Rod Munro (Treasurer)

Debbie Colyn

Eric Corrigan

### **Constitution and Objects**

New Life Church Ministries (Sleaford) is a company limited by guarantee number 8555537; constituted under Articles of Association dated 4<sup>th</sup> June 2013. It is also registered as a charity with the Charity Commission number 1153603. It replaced New Life Church Ministries constituted under a declaration of trust dated 4<sup>th</sup> April 2007 which itself replaced an earlier trust dated 1<sup>st</sup> August 1993. This transfer took place on 28<sup>th</sup> August 2014 from which time the Directors of New Life Church Ministries (Sleaford) had sole responsibility for the Church, its finances and operations.

The new company and trust has as its articles the following objects which are for the benefit of the public:-

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit:
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit: and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

### **Management of the Company (also a Charity)**

The management of the Church is vested in the Directors comprising the Minister(s) for the time being together with the duly appointed Directors whose names and addresses are entered in the Company and Charity Records. The minimum number of Directors is three.

The Officers of the Church are the Chairman, Secretary and Treasurer. The Chairman is the Senior Minister of the Church from time to time unless the Directors (in the absence of a Minister or if the Minister declines) resolve otherwise. The Secretary and Treasurer shall be appointed by the Directors.

The Directors acting as the Church Board meets at least four times in each year and regulates its own proceedings and may make arrangements to deal with the appointment of Ministers, Elders, Deacons, Leaders and other appointees and Church staff. All persons holding remunerated office with the Church are under contract with the Directors acting together as the Church Board.

### **Reserves**

The Directors aim to maintain sufficient undesignated reserves to cover operational costs for a period of six months. At the balance sheet date free reserves are calculated at £258,446. This reserve exceeded the requirement of £81,845.

## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **Report of the Church Board for the Year Ended 31 December 2021**

#### **Volunteers**

The Church operated throughout all its functions using 179 volunteers delivering 496 instances of volunteering in 2021. It is estimated that volunteer time amounts to over 500 hours per week although this will vary considerably from week to week. Detailed records of volunteering are maintained and during 2022 we celebrate the work done by our volunteers during 2021. Community involvement which began as a response to the Covid-19 pandemic has continued throughout 2021 supporting the various local projects.

#### **Statement of Church Council Responsibilities**

The Directors (acting together as the Church Board) are required under the articles of the company (also a charity) to prepare financial statements in accordance with the current Charity legislation for each financial year giving a true and fair view of the state of affairs of the charity, and of the disposition of its capital and income for that year. In preparing those financial statements they are required to:-

- select suitable policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors at the Church Board on 20<sup>th</sup> June 2022.

and signed on their behalf by the Chairman and Secretary of the Board below –

.....  
Mark Watson (Chairman)

.....  
Keith Maltby (Secretary)

# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## Report of the Church Board for the Year Ended 31 December 2021

### Church Board's Annual Report for 2021

#### Introduction

Under the leadership of Senior Pastor Mark Watson, we have continued to develop the ministry of New Life in Sleaford, the surrounding area and beyond. The challenges posed to all organisations by the continuing coronavirus pandemic have been less disruptive to the church's activities in 2021, but many challenges remained. These will be demonstrated throughout the report. It has meant embedding a number of the new and interesting ways of reaching church and community and those from further away through the use of technology. During 2021 we were able to return to Sunday services from Easter Sunday onwards and have seen a steady flow of new faces arriving in-person on Sundays. There has been a continued presence on-line for those not yet able or ready to return and this continues to the present. All aimed at proclaiming God's love and building His Kingdom. Our mission and values have grown stronger and the way we work alongside others we share the mission with has grown and developed. The description of that mission remains

- Mission: Knowing Jesus, Loving People, Transforming Lives – Connecting People to Jesus for Life and Purpose
- Vision: To see communities of missional believers advancing the Kingdom of God in Sleaford and the surrounding villages; through building and equipping people, working with local churches, reaching communities and the vulnerable, reproducing church in missional edges.
- Values: The core values of the church remain; Love, Faith, Generosity, Life in the Spirit, Sharing the Word,

We anticipate these continuing to develop and grow as we grasp the many opportunities God has placed before us as we go into another year of inspired challenge. We recognise that we do not take this journey alone and enjoy the fellowship and camaraderie of other churches locally.

**Governance** – is under the direction and management of the Directors who form the Church Board. Their responsibility is a legal one with reference to financial activities and probity of the charitable company in accordance with all applicable legislation. They report to Companies House and the Charity Commission with practical intervention coming from HMRC, and Ofsted in relation to New Life Preschool of which the Board form the governing body.

**Leadership** - Mark and Susan Watson carry the responsibility of senior leadership for the Church, and in conjunction with the Vision Team carry the responsibility for the overall direction and strategy of the Church. Mark and Susan also join the Guardians for oversight of the pastoral and people elements of the Church. Much of the Church life is filtered through the various Connect Groups that meet in people's houses in Sleaford and the surrounding villages. There are also specific teams responsible for the various areas of Church activity and their individual reports follow. Many, if not all, of these have had to find new ways of operating through the pandemic and its associated restrictions, using the most appropriate means available.

**Operational** - Pastoral sessions were available for those needing support. The arrangements for membership and baptismal sessions are the responsibility of the pastoral staff and Guardians. A Pastoral Team met regularly to consider specific individual needs and general pastoral issues. Staff worked from home when necessary, including the Executive Pastor who manages the governance arrangements within the Church, alongside the relationships with other churches and organisations in the local area. The Site Manager returned from furlough to take up full duties again. The Youth and Children's leaders continued the work amongst the young people and children with a strong return to in-person meetings including the local Youth Centre. Other aspects of church life, including its worship are adapting to the new mixed economy brought by livestreaming the worship from the Church. The adoption and increased use of ChurchSuite has supported the communications with members and others.

**Relationships** - New Life Church Ministries (Sleaford) has membership with the Evangelical Alliance, providing the theological and Biblical statements and beliefs as they relate to the issues of our day. The Church is also a corporate member of the Order of St Leonard (OSL) and continues to give its support to their activities including an annual offering for OSL around St Leonard's Day. The Church has continued its relationship with Ground Level, particularly through the Humber-to-the-Wash Connection. This involved being represented on the Leadership Team with some specific responsibility for south Lincolnshire churches and offering specific support as required. The Church is a member of Churches Together in Sleaford and District and contributes in various ways to the annual programme. The Executive Pastor is a vice-chairman of Churches Together. These relationships are valuable to leaders and congregation alike and visits from ministers of other churches form part of the annual programme.

## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **Report of the Church Board for the Year Ended 31 December 2021**

**Sunday Celebrations** - The Covid pandemic continued to disrupt our church services. The reoccurring lockdowns and restrictions meant we began the year live-streaming services from our church centre with a small team each Sunday, including recorded content from members of the congregation. We were grateful to the number of organisations who provided royalty free content to use as part of online-broadcasts – a huge benefit adding variety and diversity to our services. At Easter, following the relaxation of Covid restrictions, we offered people the option to attend our Sunday services in-person, while continuing to live-stream on YouTube. The use of pre-booking systems and other reporting tools were set up to accommodate legal requirements. Although restricted from singing, those who attended were extremely pleased to be able to gather in some small way. Initially services were limited to adults only, then in June we extended provision to include 3 age-specific groups for children running concurrently with our adult service, to maintain safe levels of distancing. The return of children's work included collecting children from the north end of the town, a real answer to prayer, as we had not had regular contact since the beginning of the pandemic. Numbers of children increased considerably compared to pre-pandemic levels and led to the recruitment of several new volunteers to provide the appropriate level of care and support. Livestreaming continued for those shielding or unable to attend, whilst seeing a gradual return to meeting in person; of between 110 and 150 people each week during the autumn and winter. At Christmas we had our first all-age service with 180 in attendance. It was a joy to be together. We saw a large rise in the number of new people connecting with church services, including several families who moved into the area and then attended regularly.

**Connect Groups** - 2021 was a challenging year for our small groups. There have been brief opportunities to meet in-person but in the main all our groups have struggled with maintaining connection and regularity. Most groups have been using some form of videoconferencing to hold an online face-to-face meeting, whilst others have used messengering software to keep in contact. For those who are unfamiliar with technology or do not have access, group leaders have endeavoured to make phone calls to keep in touch and offer support. Group leaders have been very proactive in caring for their members, with a considerable investment of time for groups meeting online. A couple of groups, in the later part of the year, successfully transitioned to meeting in-person. Attendance overall diminished over the autumn/winter period, demonstrating fatigue with meeting online and cautiousness in returning to meet in-person. Two groups that struggled decided to close. We believe small groups are an essential part of the life of the church, providing friendship, accountability, discipleship, care and support at a much more meaningful and personal level than can be found in a large gathering. We will invest to re-establish strong Connect Groups as we emerge from the pandemic.

**ALPHA** – returned in 2021 from Wednesday 2<sup>nd</sup> September to 8<sup>th</sup> December and ran smoothly with the exception of 13<sup>th</sup> October which had to be cancelled as 2 people reported having Covid. Saturday 20<sup>th</sup> November was ALPHA Holy Spirit Day and 15<sup>th</sup> December an ALPHA Christmas party. We began with 14 helpers and 14 guests but after the October cancellation numbers of guests and helpers reduced. 2 people gave their lives to Christ for the first time and a number who attended were already Christians. The Alpha Course is now followed up with the 8-week Bible course.

**Prayer** – Local churches joined the national, and now global, initiative for Thy Kingdom Come Prayer between Ascension and Pentecost, with a Zoom based Prayer event daily over that period. The usual Church prayer activities also continued involving Prayer Encounters, both in-person and over Zoom and a Prayer network fed by an email Prayer request system operated by the Prayer Co-ordinator continues to see considerable use. Friday Prayers continued for a limited few over Zoom. The Prayer Room remained available but saw limited use owing to the limit on numbers safely accommodated in the pandemic.

## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **Report of the Church Board for the Year Ended 31 December 2021**

#### **Children's' Activities - CHURCH**

**Acorns** – take children from 2 years to end of Reception Year. During 2021 we returned from online to in person sessions in Church, starting with a very small group these have built in numbers & confidence. As the older children had moved on to NLKidz a whole new set needed settling in, many who hadn't been born before lockdown, including children travelling in on the minibus. Acorns use Urban Saints Energize material which is great, and incorporate free play, music time, worship, snacks & story time, ideally with some outdoor activity when possible.

**New Life Kidz:** NLKidz ranged from Year 1 to Year 6, with split small group time to deliver age-appropriate activities. Children are free to join in talks, games and songs appropriately focused to the weekly theme. Teaching resources are from Urban Saints Energize material available online. Included in each session are children's praise, a Bible story, small group time, an activity and a chance to pray. 2021 was a year of two halves, the first was still restricted to online connections through NLKtv. In person services for adults commenced at Easter and children's work returned at the end of May, for church families alongside the adult service. In June we began to collect a group of children from the north end of Sleaford on the minibus. Numbers in the Sunday sessions grew from around 8 to 20 by the middle of June. The Autumn saw another increase to around 30 children as new families joined the church.

**Elevate** – runs during Sunday services for young people in school years 7 – 13. It is a time for Bible teaching, chat together, games, worship and to pray together. Averaging 6 young people weekly. Sessions resumed in May 2021, having stopped due to Covid-19 from March 2020, in line with Church services nationally.

#### **Children's' Activities - COMMUNITY**

**Schools work** - Schools work in person has been on hold since the pandemic, delivered by pre-recorded material for schools to use in collective worship times

**Schools Festival** - The usual two-day schools festival for town and village C of E primary schools was postponed again due to Covid-19.

**Outreach** – We ran a Light Party in October and had around 40 come along for songs, crafts, story & hot dogs.

#### **Youth Work**

**Team** – is led by an employed youth worker and a voluntary co-leader, supported by 12 volunteers.

**Sleaford Youth Club** – held at the Youth Centre in Sleaford Town centre, offers opportunities for young people in school years 7-13 to build resilience and character, to develop key life skills, to have a voice in their community and to have fun with activities through the provision of a safe space run by Christian volunteers. From January–April there were no sessions due to Covid-19. In May, we introduced sessions held in local parks called 'Youth Club on the Road' as a bridge back to 'normal' Youth Club sessions, which restarted in September. From September – December, average numbers were 30 young people.

**Monday Night Football** – Monday Night Football (MNF) is held at Better Gym, East Road and continues to be popular with young people attending Youth Club and others who haven't previously accessed any provision. In April 2021 we resumed MNF following the Covid-19 lockdown. From April to December, MNF averaged around 12 young people, both male and female.

**Soul Search** – Soul Search ran on Sunday evenings from 6-8pm at the Youth Centre, providing a space for young people to explore Christianity through fun games, activities, group discussions and food. Due to the Covid-19 pandemic, sessions were online via Zoom at the start of the year. In April sessions restarted in-person, and numbers were steady at around 5, until November (following Stathern) – when they rose to an average of 12 young people per week.

**Stathern** – in October 2021 we returned to Stathern Lodge for our annual youth weekend away which involved worship, games, activity sessions and time together. 20 young people attended with 5 making the decision to become a Christian.



## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **Report of the Church Board for the Year Ended 31 December 2021**

#### **Community Impact**

**Love Your Neighbour Project (LYN)** - LYN continued through 2021 ending in December. Delivered in partnership with Church Revitalisation Trust (CRT), HTB Network, Resurgo Trust & Ground Level Network. Through our partnership with Ground Level, we have been working with other Churches within the network to deliver LYN's objectives within our local community. Our volunteer teams have been sourcing and delivering food at scale to those in need, as well as assisting in a variety of other activities such as: supporting isolated or elderly people with phone calls, providing practical support to local GP surgeries, delivering shopping to those who cannot access essentials easily, transporting medicines from pharmacies to those shielding, and a whole host of other ways. Together, we played and are continuing to play our part in helping the most isolated and vulnerable in our communities.

**New Life Community Larder** - now in our 14th year of operation, the Community Larder continues to serve a significant need in the district. Indeed, 2021 has seen a continued trend of elevated need. Although numbers of referrals dropped by 37% against 2020 figures, it still represented an increase on our referrals compared to 2019. We have been able to source donations and funding to meet the need. We continued to serve the entire North Kesteven District Council area with the provision of food parcels alongside some areas of South Kesteven District too. Over 2021, we responded to 641 referrals, providing 14,958 meals to 1,726 people. To further support our community throughout the pandemic, our Community Table continued to offer much needed support, with food donated by local supermarkets at the end of each day, with no referral form required. This has since continued to support around 55-60 households each week. Additionally, we partnered with local GP surgeries and healthcare workers to support those in the Clinically Extremely Vulnerable group and the older generation with shopping and medication collection/deliveries.

**Senior Citizens' Meals** – The ongoing Covid-19 pandemic has meant we have continued to support and engage with senior citizens in our area via meal deliveries, rather than in-person events over 2021. We provided meals for Valentine's Day, Easter, Wimbledon, Harvest and Christmas – increasing interactions with senior citizens in our community. Our main aim is to improve social inclusion for this age group and reduce loneliness, so staying connected with this generation was important, although not how we would prefer to do it! We delivered 200 Valentine's meals, 275 Easter meals, 258 Wimbledon meals, 246 Harvest meals and 283 Christmas meals. We have continued to meet new people through these meals and will continue to support the elderly community in provision of meals at key times throughout 2022, whether that be through delivery or in-person meals.

**The Junction** – This important provision has been on hold throughout the pandemic and as yet it has not seemed appropriate to reintroduce it. Much discussion continues as to what this might be and how it might operate effectively in the future, alongside the various other provision available locally.

**The Conference Centre** - The Centre continued to generate income enabling the church to deliver and develop its activities, particularly those related to community action and relief of poverty. This separate subsidiary trading company has its own Board of Directors reporting separately to Companies House as New Life Conference Centre Ltd. Operations have been restricted during the year, due to the Covid-pandemic. Recognition that finance generated is given back into the community from this venture, continues to be appreciated in the Town and District.

**Second Chance Association** – Second Chance Charity Shop is the means by which the Charity, Second Chance Association, raises funds to be donated to small local charities and community organisations. During 2021 the charity shop lost periods of trading due to the Covid-19 lockdowns or restrictions. Fortunately, volunteers were largely virus free and although some who were vulnerable stayed at home during times of high infection rates all returned to help in the shop as soon as they could. Because of this the shop managed to maintain a reasonably normal pattern of receiving and selling donations. With the help of government grants we were able to end the year in profit, just! Unfortunately, the necessity to retain funds in order to ensure that financial obligations were met meant that donations to charities and community organisations were much less than previous years. Nevertheless, at the end of the year Second Chance was far better positioned to start 2022 than we might have expected and our goal for 2022 is to return to our previous level of donations to local charities.

## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **Report of the Church Board for the Year Ended 31 December 2021**

#### **Attendance in 2021**

Although our Sunday services are now both in-person and on-line using YouTube, there are no overall attendance figures for 2021, as in 2020. There are clear indications of numbers arriving in person and these are collected weekly, but it is impossible to measure accurately those who are joining exclusively on-line. Weekly involvement in the variety of activities that take place through New Life increased in numerous ways including through our various responses to community needs mentioned elsewhere. Certificates of membership are given to all new members and there were 6 new approvals during 2021. There were 141 members at the end of 2021, with 1 member having left during the year.

#### **THE FINANCIAL YEAR 2021**

The impact of coronavirus on the Church have continued into 2021 but at a different level and in different ways to those in 2020. The financial impact has been mitigated by support from national and local Government in terms of grants to our Community Impact initiatives and continued furlough of staff for whom there was no work available. This has now all concluded. Our members and congregation have adapted to both the mix of in-person and on-line services and making financial giving direct from bank accounts and other electronic means, as the use of cash remained limited. In fact, this had a positive impact on weekly offerings that continued throughout the year and contributed to a very successful outcome.

The total income from offerings, gift aid and interest to our main account for the year was £181,212. The contribution from New Life Conference Centre in relation to 2020 activity was £46,902 and it is estimated that it will be around £100,000 for 2021 allowing for variations to income streams. 2022 may be more challenging for the conference activities. Reduced use of cash through the pandemic meant that weekly offerings and other giving had to be made by direct payments from individual bank accounts, other electronic means or by cheque to the Church Office. This change of payment method has continued to deliver an increase in offerings which is the largest contributor to our successful achievement of our 2021 income target.

An important part of the giving relates to those people who pay tax and arrange to have the Church recover the tax on their giving through Gift Aid, currently an additional 25p in every £. The income from Gift Aid in 2021 was £33,541. This increase over previous years does include community giving to various projects and Personal Missions, these amounts were reallocated to the appropriate funds accordingly.

Regular reviews by the Directors take place during the year to ensure that there is adequate movement towards the fulfilment of our plan for New Life Church Ministries (Sleaford), New Life Community Impact and New Life Preschool. The outcomes are recorded in the minutes of the appropriate Board meetings of New Life Church Ministries (Sleaford). The normal arrangements were replaced during the coronavirus pandemic by email reporting, Zoom meetings when necessary and frequent contact by telephone when specific individual conversations were required. Increasingly these were replaced with in-person meetings during 2021 when safe and appropriate. Particular actions taken during the pandemic to deal with its impact on the Church and its operations were taken by staff under normal delegated processes or by the Officers, Chairman, Secretary and Treasurer when necessary. Any such decisions were reported to the next formal meeting of the Board, however that took place.

The Church owns 2 adjoining properties on Mareham Lane and these are valued at £700,000 (NLC) and £200,000 (no. 25) or £875,000 were the site treated as one. The reinstatement values for insurance purposes are £963,000 and £204,000 respectively.

Budget holders manage their finances under arrangements approved and monitored by the Directors. The Finance Officer provides appropriate support. The total expenditure included in the financial report to follow includes £167,252 net for the main church activities, and £201,002 gross of Conference Centre costs. The largest proportion of this is on salaries. Spending on property and utility costs is partly reimbursed by the Conference Centre company for costs incurred from its activities, from which it generates its own income. The reimbursement always takes place a year after expended and income generated.

## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **Report of the Church Board for the Year Ended 31 December 2021**

#### **THE FINANCIAL YEAR 2021 continued**

The final bank balance for our Main Church account was £265,696 to which is added net accruals and prepayments of £8,103 to make up the £273,798. To this, balances must be added from Missions £25,722; New Life Pre-School £61,517; and New Life Ministries (Designated Funds) £179,921; Community Impact £121,005 and Personal Missions Giving at £2,836. A grand total for all accounts of £656,697.

#### **Banking and Loan Arrangements**

New Life Church Ministries (Sleaford) has Lloyds as its bankers. This is reviewed on a regular basis under the supervision of the Treasurer and Secretary of the Board of Directors. Our current mortgage arrangements are also with Lloyds and at the end of 2021 the outstanding mortgage stood at £80,099 all of which has now been transferred to a variable rate loan allowing for further reductions in line with our agreed process.

#### **Other Accounts**

Other accounts include the Helps Fund, funded by a grant from the Church but operated on a totally independent and confidential basis by a small Helps Committee on individual recommendations from Connect Group Leaders etc.

During 2021 our Local Community Impact activity included the following activities of significance:

- **Community Contingency** Started the year with £30,692 and finished the year with £80,615.
- **Community Larder** started the year with £9,301 and finished the year with £20,522.
- **The Junction** started the year with £3,429 and finished the year with £9,249.
- **Youth Centre** started the year with £7,070 and finished the year with £7,064.
- **Senior Citizens' Meals** started the year with £758 and finished the year with £734.
- **Holiday Club** started the year with £434 and finished the year with £353.
- **Women2Women** started the year with £221 and finished the year with £213
- **Love Your Neighbour (LYN)** started the year with £51,482 and finished the project with a transfer of £59,412 to continuing projects in 2022.
- **Love Christmas** commenced this year and ended the year with a balance of £328
- **Minibus and Tractor** started the year with £1,873 and finished the year on £1,873

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### Report of the Church Board for the Year Ended 31 December 2021

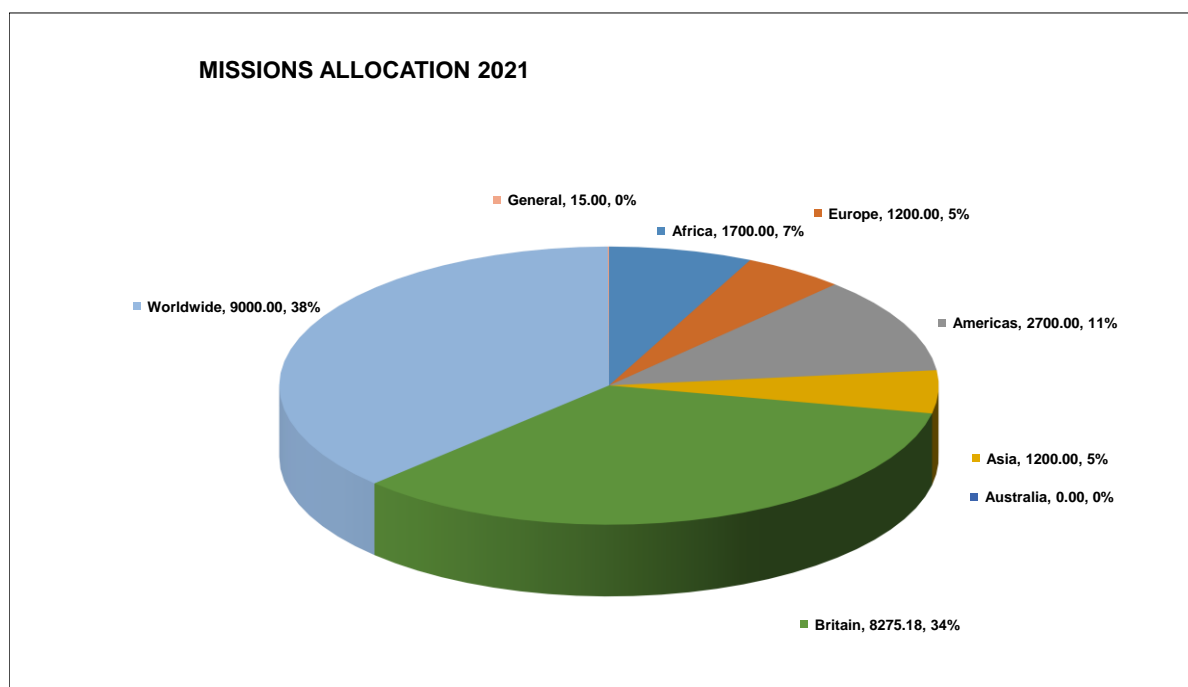
#### Missions During 2021

Support was provided to a range of overseas and local community missions. Specifically, we supported the work of Glyn and Jane Davies of Education for Life in Mombasa, Kenya realising that it will be 20 years since we first linked up together, so important to develop long lasting missionary relationships; H&C M in Pakistan; Jeff and Christa Mills another long lasting relationship of over 30 years in Guatemala, (it is with great sadness that we report the death of Christa from Covid during 2021) ; and the work of New Life in Lisbon, Portugal. Nearer to home it involved the Community Larder and specific activities responding to the Covid-19 pandemic and its impact on communities throughout North Kesteven. Specific projects were established including Love Your Neighbour (LYN) which integrated a number of our activities into a single themed opportunity with matched funding provided by central Government and delivered through Ground Level Network. We also supported Evergreen Sleaford, befriending lonely elderly people in the area, by linking this in with the LYN project and transferring staff between organisations, to provide a joined-up service during the most difficult periods of the coronavirus restrictions. This all concluded in November and December 2021, funding and activity returned to its regular arrangements.

We also supported the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

We also supported Chris Bowater and his involvement with Worship Academy and other ministry activities in the UK and abroad. A special pleasure to see more opportunities open up as the electronic options have developed.

National and International Missions receive 15% from weekly offerings and a similar % goes to Community Impact Mission from the amount transferred from New Life Conference Centre Ltd.



## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **Report of the Church Board for the Year Ended 31 December 2021**

#### **Future Developments 2022**

In all kinds of ways 2021 has been a particularly challenging year, yet in it, we give thanks to God, His faithfulness to us as a church and His Spirit touching and transforming people's lives. We are grateful for the support of the church family, and the many people who give and serve so willing and faithfully.

Despite the difficulties of the season and the ongoing uncertainties, one of the words that has been prominent to us as leaders at the close of this year is 'Opportunity'. As we look forward to 2022, we are believing for increased opportunity both in the church family and reaching out and making a difference in the community.

At the close of 2021 we negotiated with the 'Co-Op' the use of five shop units at the Riverside Centre. We are looking to begin using these units early in 2022, initially with a Community Grocery store and also relocating our youth work. This is an incredible opportunity to further serve the community. Through it we will be looking to extend our provision and help to meet the needs of those who are struggling financially. Whilst, at the same time, creating the space and giving the time for people from the community to have the chance to talk about issues and struggles, and to see how we might further be able to sign-post or offer support and help. We are planning to extend our youth provision, offering extra sessions such as after-school, so that young people have increased opportunity to find support and help, somewhere they can be listened to and find friendship. We appreciate that these endeavours are not something we can realise by ourselves and will be engaging the wider church community in Sleaford, and the community at large, in serving these opportunities with us. We are looking to other developments to utilise the space at these shop units; creating projects/ministries that will support and bring life and hope to the members of our communities. We are seeking God and looking to Him to lead us with the right initiatives.

During 2021 we decided on plans to extend the New Life Centre, adding an extension to the front of the main building, creating a large entrance and welcome area leading to a more integrated internal space. And also extending the Preschool to provide more playroom space and offer more useful age-appropriate areas. We are excited that the plans have been agreed by the local authorities. In 2022 we will finalise detailed plans in order for the work to commence in 2023.

So much has changed over the last year, a number of new families and individuals joining us, as well as the ongoing challenge of Covid meaning that some people are still at greater risk of attending large gatherings and therefore only connect online. In a sense the season has given rise to a degree of fragmentation. As we emerge from the pandemic, we recognise the need to invest in building strong relationships and meaningful friendships. Looking at how we can knit people into the life of the church, helping them find a deep sense of belonging and purpose in the body of Christ.

Susan and I feel encouraged as we look forward to all that God has for us as a church in the coming year!

Mark  
Pastor Mark Watson  
Senior Pastor, New Life Church Ministries (Sleaford)

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### Report of the Church Board for the Year Ended 31 December 2021

#### Future Developments 2022

In preparation towards achieving this ambition our budgeted financial plans for 2022 are shown below:

The budgets and management processes will continue to be supported by our professional advisers, legal and financial, as required and we have arrangements in place to implement the advice provided.

<b>Target Income for the Year 2022 £ 175,000</b>				
<b>Includes Conference Centre Transfers in Budget Figure</b>				
<b>NEW LIFE CHURCH MINISTRIES (Sleaford)</b>	<b>2022</b>	<b>%</b>	<b>2021</b>	<b>%</b>
SALARIES AND WAGES	112,700	53%	108,500	54%
TRAVEL / TRANSPORT	1,500	1%	1,750	1%
MUSIC / SOUND	5,500	3%	5,500	3%
ADMINISTRATION (Printing, Telephone )	7,000	3%	7,000	3%
PUBLICITY	1,000	0%	1,000	0%
IT BUDGET	7,000	3%	7,500	4%
RESOURCES & TRAINING	3,000	1%	3,000	1%
BUILDINGS	26,000	12%	28,000	14%
EVANGELISM / GROUPS	500	0%	500	0%
YOUTH	2,000	1%	2,000	1%
CHILDREN (now excludes PreSchool)	1,000	0%	1,000	0%
VISITING MINISTRY	3,000	1%	3,000	1%
PETTY CASH etc	2,100	1%	2,100	1%
PROJECTS / CONTINGENCY	11,700	6%	4,650	2%
HELPS	1,000	0%	1,000	0%
15% PAID TO MISSIONS	26,250	12%	24,750	12%
<b>TOTAL</b>	<b>211,250</b>	<b>100%</b>	<b>201,250</b>	<b>100%</b>
Conference Centre Contribution	-		-	
Conference Centre Missions	15,000		7,035	
Conference Centre Capital	41,250		1,427	
Mortgage repayment	10,000		4,690	
Reserves	33,750		33,750	
<b>TOTAL CONFERENCE CENTRE INCOME</b>	<b>100,000</b>		<b>46,902</b>	
Preschool Contribution	2,500		2,500	
<b>Total Contribution</b>	<b>102,500</b>		<b>49,402</b>	
	175,000		165,000	

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### Report of the Church Board for the Year Ended 31 December 2021

#### Missions Development 2022

The teachings of the Bible show how God is always looking out for the marginalised, the oppressed, the afflicted. And how he calls us as a Christian community to follow His heart, to love mercy, to do justice, and to walk humbly, before God and those we serve. God's love calls and leads us to express value and worth to every individual, locally, nationally and internationally. Our local work in the community continues to offer support with food and provision through our Food Bank and Community Table (free food, when we can make it available).

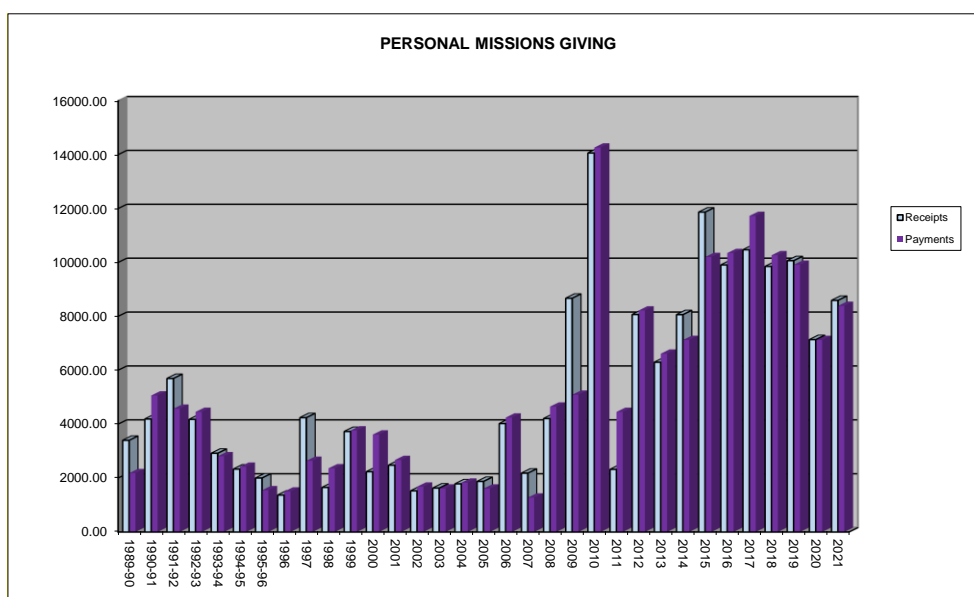
This coming year we will be expanding our support to the community, offering discounted food and grocery products at our Grocery store. We are continuing to reach out to the north end of Sleaford, both with events in the park and engaging those families whose children now attend our Sunday activities. After moving to the Riverside Centre, we are planning to enlarge our youth provision, providing after school sessions, further helping to support, befriend and help sign post young people.

As well as our local endeavours we continue to support partners nationally and internationally involving funding to:

- The Message Trust UK, reaching young people and seeking to transform deprived communities
- New Life Space in Portugal, where we share a particular passion for feeding and meeting the needs of the vulnerable. We have been unable to visit due to difficulties around Covid but will look at the possibility to visit this ministry later in the year.
- Education for Life in Mombasa, Kenya, with feeding programmes and schooling for over 600 children.
- New Zoi in Pakistan, rescuing young girls from trafficking, providing schooling and life skills
- Final Harvest Ministries in Guatemala, planting churches, evangelising and supporting needy families in deprived communities
- Chris Bowater's ministry linked to Worship Academy and the Order of St Leonard.
- Other aid relief programmes through organisations such as Operation Mobilisation, World Vision and Tearfund.

#### Personal Missions Giving

Some Church members participate in Personal Missions Giving providing individuals with the opportunity to add their own personal contributions to that provided through the Church more directly. Funds are held in account to be allocated at regular intervals. During 2021 £8,596 was received and £8,389 distributed. In total over 33 years of operation some £170,000 has been sent to Missions through the additional giving provided through Personal Missions support. The graph that follows shows the Personal Missions Giving received and paid out in each of the years to date.



## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **Report of the Church Board for the Year Ended 31 December 2021**

#### **Sleaford New Life Pre-School**

Sleaford New Life Preschool is an inclusive part of New Life Church Ministries (Sleaford) operating directly under its charity object “to advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.” The Director’s / Trustees are, therefore, the “governing body” for the Preschool. The Preschool Manager has day to day management responsibility for the Preschool and is accountable to the Secretary to the Board, on behalf of the whole Board, being the nominated person with Ofsted for the Preschool.

Under the leadership of the Preschool Manager, ably assisted by her leadership team, the Preschool team continue to work effectively together to deliver a professional, caring and child centred provision which is well thought of locally and across the county. The Preschool is currently rated as “Good” by Ofsted. Stacey Staples as Manager now leads a relatively new team following departures in the past 2-3 years. During which time, she has continued to develop the team and delivery under extremely difficult circumstances. Fortunately, during 2021 there were few instances of Covid amongst the staff and these were easily covered.

The income in 2021 was £116,971, the main income being from Early Years grant, some £95,557. Other income is from parental contributions and fund raising. These were all adversely affected by the pandemic as Lincolnshire County Council withdrew their additional assistance. Expenditure was £123,908, the largest expense being staff wages at £113,801, other expenditure includes refreshments, cleaning and equipment still with additional spend to meet the demands of dealing with coronavirus. Business rates were again reimbursed as a result of the coronavirus restrictions. The Preschool operates as a social enterprise on a not-for-profit basis as part of New Life Church Ministries (Sleaford)’s charitable activity. It is supported by the charity which made a notional charge for rent and utilities of £2,500. This support has meant a very limited drawing on reserves through 2021 to the amount of £6,937.

During another difficult year, Preschool continued to deliver the 30-hour provision to qualifying families, continuing 15-hour provision and increased provision for 2-year-old children who were a significant element of our recruitment as we began to see restrictions ease. This required further additional work by the staff who rose to the challenge creatively and demonstrated considerable resilience. The support for children with additional needs remains challenging but we were able to adjust our delivery to continue to meet their needs which was appreciated by parents who offered helpful consideration when this was particularly difficult. The challenge will continue into the immediate future and beyond as we seek to establish a new norm of operation that will be sustainable in the longer term.

The Key Persons and the Preschool Assistants continue to provide care, learning and support to the young children in operating the Early Years Foundation stage curriculum. The Preschool Manager has Qualified Early Years Teacher Status. Others also have teaching qualifications whilst, yet others have an appropriate Level 3 qualification, and some have gone or are going beyond this. Apprenticeships are offered when possible and appropriate. As indicated there has been quite a turnover of staff following a more settled period and the new staff are receiving the requisite training and support to ensure they can deliver effectively as part of the overall team.

All the additional support apparatus for parents has had to be individually tailored during the past year’s limitations. Formal meetings and support from Church volunteers have yet to be reinstated.

The Pre-School seeks to build on its Christian ethos, which has proved acceptable to people from a variety of cultural and ethnic backgrounds. The end of year presentations took a different form for children leaving to start school, who still received their Bibles. Preschool looks forward to once again being able to enjoy a full Christmas presentation and the end of school year presentations together in the Church Auditorium. This had been limited to the preschool children this year.



## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 18 to 24.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act).

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA  
**Independent Examiner**  
**Dexter & Sharpe**  
**Chartered Certified Accountants**  
**The Old Vicarage**  
**Church Close**  
**Boston**  
**Lincolnshire**  
**PE21 6NA**

**21 June 2022**

# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## Statement of Financial Activities for the Year Ended 31 December 2021

<u>Notes</u>	<u>Restricted Funds</u> £	<u>Designated Funds</u> £	<u>General Fund</u> £	<u>2021 Total</u> £	<u>2020 Total</u> £
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Donations and legacies</b>					
Offering	-	-	143,330	143,330	120,789
Gift Aid – Individuals	-	-	33,541	33,541	26,150
New Life Conference Centre Ltd	-	-	104,348	104,348	46,902
<b>Charitable activities</b>					
Community Impact	-	176,955	-	176,955	209,295
Pre-School	8,592	111,848	-	120,440	130,559
Ministries	-	8,276	-	8,276	162,380
Personal Missions	8,596	-	-	8,596	7,138
HMRC JRS Grant	-	-	4,274	4,274	2,863
Other Income	-	-	43	43	98
Investment Income: Interest	-	-	26	26	89
	<u>17,188</u>	<u>297,079</u>	<u>285,562</u>	<u>599,829</u>	<u>706,263</u>
<b>EXPENDITURE ON</b>					
<i>Charitable Activities</i>					
3 Missionary Donations	-	24,090	-	24,090	21,475
4 Pre-School Expenditure	8,592	113,159	-	121,751	122,320
Community Impact	-	160,476	-	160,476	231,096
Ministries Expenditure	-	2,496	-	2,496	4,233
Personal Missions	8,389	-	-	8,389	7,122
Helps Expenditure	-	2,021	1,000	3,021	1,325
5 Pastoral & Fellowship Costs	-	-	7,909	7,909	17,707
Premises Running Costs	-	-	17,701	17,701	18,325
	<u>16,981</u>	<u>302,242</u>	<u>26,610</u>	<u>345,833</u>	<u>423,603</u>
6 Other expenditure	-	-	137,080	137,080	118,155
7 <b>TOTAL</b>	<u>16,981</u>	<u>302,242</u>	<u>163,690</u>	<u>482,913</u>	<u>541,758</u>
<b>Net income/(expenditure)</b>	<u>207</u>	<u>(5,163)</u>	<u>121,872</u>	<u>116,916</u>	<u>164,505</u>
<b>Transfers between funds</b>	<u>2,629</u>	<u>18,889</u>	<u>(21,518)</u>	<u>-</u>	<u>-</u>
<b>NET INCOMING RESOURCES</b>					
Being:					
Net Movement in Funds	2,836	13,726	100,354	116,916	164,505
<b>Fund Balances brought forward</b>					
<b>At 1 January 2021</b>	<u>-</u>	<u>374,366</u>	<u>1,169,546</u>	<u>1,543,912</u>	<u>1,379,407</u>
<b>Fund Balances carried forward</b>					
<b>At 31 December 2021</b>	<u>2,836</u>	<u>388,092</u>	<u>1,269,900</u>	<u>1,660,828</u>	<u>1,543,912</u>

There were no recognised gains or losses for 2021 or 2020 other than those included in the statement of financial activities.

Notes on pages 19 to 24 form part of these accounts.

# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## Balance Sheet as at 31 December 2021

<u>Notes</u>		<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
	<b>Fixed Assets</b>		
8	Tangible Assets	955,828	952,987
9	Fixed Asset Investments - Unquoted	1	1
		<hr/> 955,829	<hr/> 952,988
	<b>Current Assets</b>		
10	Debtors	131,195	74,851
	Cash at Bank and in Hand	656,697	616,320
		<hr/> 787,892	<hr/> 691,171
	<b>Current liabilities</b>		
11	Creditors - amounts falling due within one year	10,158	8,553
		<hr/> 777,734	<hr/> 682,618
	<b>Net Assets</b>	<hr/> 1,733,563	<hr/> 1,635,606
	<b>Creditors - amounts falling due after more than one year:</b>		
	Bank Loan	72,735	91,694
		<hr/> 1,660,828	<hr/> 1,543,912
	<b>Funds</b>		
	Restricted Fund	2,836	-
	<i>Unrestricted Funds</i>		
	General Fund	1,269,900	1,169,546
13	Designated Funds	388,092	374,366
		<hr/> 1,660,828	<hr/> 1,543,912

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 June 2022 and were signed on its behalf by:

.....  
Rod Munro (Treasurer)

.....  
Keith Maltby (Secretary)

The notes on pages 19 to 24 form part of these accounts.

# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## Cash Flow Statement for the year ended 31 December 2021

	Notes	2021 £
<b>Cashflows from operating activities</b>		
Net cash (used in)/inflow from operating activities	1	71,812
<b>Cashflows from investing activities</b>		(12,476)
Purchase of tangible fixed assets		
Net cash (used in)/provided by investing activities		59,336
<b>Cashflows from financing activities</b>		
Loan repayments in year		(18,959)
Net cash provided by/(used in) financing activities		(18,959)
<b>Change in cash and cash equivalents in the reporting period</b>		40,377
<b>Cash and cash equivalents at beginning of year</b>	2	616,320
<b>Cash and cash equivalents at end of year</b>	2	656,697

## NEW LIFE CHURCH MINISTRIES (SLEAFORD)

### Notes to the Cash Flow Statement for the year ended 31 December 2021

#### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £
Net (deficit)/surplus for the reporting period (as per the statement of financial activities)	116,916
Adjustments for:	
Depreciation charges	9,635
Profit on sale of tangible fixed assets	-
(Increase) in stocks	-
(Increase)/Decrease in trade and other debtors	(56,344)
(Decrease)/Increase in trade and other creditors	1,605
	<hr/>
Net cash (used in) inflow from operating activities	71,812 <hr/> <hr/>

#### 2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

##### Year ended 31 December 2021

	£
Cash and cash equivalents	656,697
Bank overdrafts	-
	<hr/>
	656,697 <hr/> <hr/>

##### Year ended 31 December 2020

	£
Cash and cash equivalents	616,320
Bank overdrafts	-
	<hr/>
	616,320 <hr/> <hr/>

# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## Notes to the Accounts for the Year Ended 31 December 2021

### **1. STATUTORY INFORMATION**

New Life Church Ministries is a private limited company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of Preparation of Accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation at 28 August 2017 plus additions at cost from that date, less depreciation. Items with values less than £1,000 are not capitalised. Depreciation is charged on fixed assets at a rate calculated to reduce the value of the asset to its net realisable value over its estimated working life, at the following rates:

Freehold property	nil
Building Improvements	25% reducing balance basis
PA and Music Equipment	25% reducing balance basis
Office Equipment	25% reducing balance basis
Computer Equipment	Straight line basis over 3 years
Solar panels	Straight line over 20 years
Plant and Machinery	25% reducing balance basis

#### **Resources Expended**

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

#### **Incoming Resources**

Voluntary income and donations are included in incoming resources when they are receivable. The tax refundable on covenanted gifts and gift aid is matched in the amounts to which it is applicable.

#### **Investments**

Listed investments are stated at market value and unquoted investments are stated at cost on the balance sheet. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

### **3. MISSIONARY DONATIONS (DESIGNATED EXPENDITURE)**

	<u>2021</u> £	<u>2020</u> £
During the year, the fellowship supported missionary work in the following areas:		
Africa (by way of a UK based charities)	1,700	1,700
Europe	1,215	1,200
UK	8,275	6,785
Others (by way of UK based charities)	12,900	11,790
	<u>24,090</u>	<u>21,475</u>

# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## Notes to the Accounts Continued for the Year Ended 31 December 2021

### **4. PRE-SCHOOL EXPENDITURE (DESIGNATED EXPENDITURE)**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Staff Costs	105,208	115,765
Refreshments	562	397
Activities	1,363	2,245
Other Expenses including Depreciation	6,026	3,913
	<b><u>113,159</u></b>	<b><u>122,320</u></b>

### **5. PASTORAL AND FELLOWSHIP COSTS**

Ministry Costs	-	12,112
Children and Youth Work	2,440	1,645
Visiting Speakers	1,400	1,250
AV Production	1,914	1,581
Other	1,354	318
Depreciation	801	801
	<b><u>7,909</u></b>	<b><u>17,707</u></b>

### **6. OTHER COSTS**

Staff Costs	105,361	94,600
Office Costs	17,145	16,522
Independent Examiners' Fees	1,861	1,861
Depreciation	8,492	5,172
Gift Aid	4,221	-
	<b><u>137,080</u></b>	<b><u>118,155</u></b>

### **7. TOTAL RESOURCES EXPENDED**

	<b><u>Staff</u></b>		<b><u>Other</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
	<b><u>Costs</u></b>	<b><u>Depn</u></b>	<b><u>Costs</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Missionary Donations	-	-	24,090	24,090	21,475
Pre-School Expenditure	113,800	343	7,608	121,751	122,320
Community Impact Expenditure	83,427	-	77,049	160,476	231,096
Ministries Expenditure	-	-	2,496	2,496	4,233
Helps Expenditure	-	-	3,021	3,021	1,325
Personal Missions	-	-	8,389	8,389	7,122
Pastoral & Fellowship Costs	-	801	7,108	7,909	17,707
Premises Running Costs	-	-	17,701	17,701	18,325
Other Costs	105,361	8,491	23,228	137,080	118,155
	<b><u>302,588</u></b>	<b><u>9,635</u></b>	<b><u>170,690</u></b>	<b><u>482,913</u></b>	<b><u>541,758</u></b>

# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## Notes to the Accounts Continued for the Year Ended 31 December 2021

### 7. TOTAL RESOURCES EXPENDED CONT.

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<b>Staff Costs</b>		
Wages and Salaries	281,560	229,215
Social Security Costs	14,594	9,276
Pension Contributions	6,434	4,555
	<u>302,588</u>	<u>243,046</u>

No Employees earned £60,000 pa or more.

### Employee numbers analysed by function were:

	<u>No.</u>	<u>No.</u>
Pre-School Staff	16	12
Church Staff	8	8
	<u>24</u>	<u>20</u>

### 8. TANGIBLE FIXED ASSETS

	<u>Freehold</u> <u>Property</u> <u>£</u>	<u>Solar</u> <u>Panels</u> <u>£</u>	<u>PA/Music</u> <u>Equipment</u> <u>£</u>	<u>Office</u> <u>Equipment</u> <u>£</u>	<u>Plant &amp;</u> <u>Machinery</u> <u>£</u>	<u>Pre-School</u> <u>Equipment</u> <u>£</u>	<u>Total</u> <u>£</u>
<b>Cost</b>							
At 1.1.21	904,394	51,870	23,564	34,804	-	20,230	1,034,862
Additions	952	-	-	2,988	8,536	-	12,476
Disposals	-	-	-	(3,950)	-	-	(3,950)
	<u>905,346</u>	<u>51,870</u>	<u>23,564</u>	<u>33,842</u>	<u>8,536</u>	<u>20,230</u>	<u>1,043,388</u>
<b>Depreciation</b>							
At 1.1.20	-	12,968	17,682	32,366	-	18,859	81,875
Charge for the Year	-	2,593	1,470	3,095	2,134	343	9,635
On disposals	-	-	-	(3,950)	-	-	(3,950)
	<u>-</u>	<u>15,561</u>	<u>19,152</u>	<u>31,511</u>	<u>2,134</u>	<u>19,202</u>	<u>87,560</u>
<b>Net Book Value at 31.12.21</b>	<u>905,346</u>	<u>36,309</u>	<u>4,412</u>	<u>2,331</u>	<u>6,402</u>	<u>1,028</u>	<u>955,828</u>
<b>Net book Value at 31.12.20</b>	<u>904,394</u>	<u>38,902</u>	<u>5,882</u>	<u>2,438</u>	<u>-</u>	<u>1,371</u>	<u>952,987</u>

All assets are used wholly for the purposes of the charity, except office equipment, which is used for administrative purposes. Freehold property is security for the bank loan. The amount outstanding at the year end is £80,099.



# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## Notes to the Accounts Continued for the Year Ended 31 December 2021

### **9. FIXED ASSET INVESTMENTS**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b>Unquoted Investment – At Cost</b>		
New Life Conference Centre Ltd	<b><u>1</u></b>	<b><u>1</u></b>
The charity owns the whole of the issued share capital of New Life Conference Centre Ltd, being 1 ordinary share of £1 each issued at par.		
The financial results were as follows:		
Summary Profit and Loss Account:		
Turnover	<b>133,661</b>	97,294
Costs	<b>(72,364)</b>	(109,347)
Interest Received	<b>4</b>	10
Other Operating Income	<b>39,785</b>	55,298
	<b><u>101,086</u></b>	<u>43,255</u>
Gift to New Life Church Ministries (Sleaford)	<b>(104,348)</b>	(46,902)
	<b><u>(3,262)</u></b>	<u>(3,647)</u>
Profit/ (Loss) for the Year	<b><u>5,811</u></b>	<b><u>9,074</u></b>
The shareholders' funds at the end of the year were:		

### **10. DEBTORS**

Debtors	<b>8,251</b>	9,398
Prepayments	<b>3,212</b>	3,167
New Life Conference Centre	<b>119,732</b>	62,286
	<b><u>131,195</u></b>	<u>74,851</u>

### **11. CREDITORS - Amounts falling due within one year**

Bank Loan (secured)	<b>7,364</b>	6,759
Other Creditors	<b>2,794</b>	1,794
	<b><u>10,158</u></b>	<u>8,553</u>

### **12. BANK LOANS**

The balance sheet shows capital amounts due for payment within one year and more than one year. The mortgage is secured on the property at Mareham Lane, and falls due for payment as follows:

within one year	<b>7,364</b>	6,759
between one year and two years	<b>7,364</b>	6,759
between two years and five years	<b>22,092</b>	20,277
more than five years	<b>43,279</b>	64,658
	<b><u>80,099</u></b>	<u>98,453</u>

# NEW LIFE CHURCH MINISTRIES (SLEAFORD)

## Notes to the Accounts Continued for the Year Ended 31 December 2021

### 13. DESIGNATED FUNDS

The funds of the charity include the following designated funds, which have been set aside out of general unrestricted funds, by the trustees for specific purposes.

	Balance at 01.01.21 £	Income £	Transfers (to)/from Other Funds £	Transfers (to)/from Gen Fund £	Investment Gain £	Utilised £	Balance at 31.12.2021 £
Missionary Fund	23,194	-	-	26,618	-	24,090	25,722
Community Impact	106,028	176,955	-	(1,502)	-	160,476	121,005
Pre-School	66,355	111,848	-	(3,598)	-	113,159	61,446
Ministries Fund	174,139	8,276	-	-	-	2,496	179,919
Personal Missions	2,629	-	(2,629)	-	-	-	-
Helps Fund	2,021	-	-	-	-	2,021	-
	<u>374,366</u>	<u>297,079</u>	<u>(2,629)</u>	<u>21,518</u>	<u>-</u>	<u>302,242</u>	<u>388,092</u>

### 14. ANALYSIS OF ASSETS BETWEEN FUNDS

	Assets £	Cash at bank £	Investments £	Debtors £	Creditors £	Total £
<b>Designated Funds</b>						
Missionary Fund	-	25,722	-	-	-	25,722
Community Impact	-	121,005	-	-	-	121,005
Pre-School	-	61,446	-	-	-	61,446
Designated	-	179,919	-	-	-	179,919
Personal Missions	-	-	-	-	-	-
Helps Fund	-	-	-	-	-	-
	<u>-</u>	<u>388,092</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>388,092</u>
General fund	955,828	265,769	1	131,195	82,893	1,269,900
<b>Restricted Funds</b>						
Pre-School	-	-	-	-	-	-
Personal Missions	-	2,836	-	-	-	2,836
	<u>955,828</u>	<u>656,697</u>	<u>1</u>	<u>131,195</u>	<u>82,893</u>	<u>1,660,828</u>

## **NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

### **Notes to the Accounts Continued for the Year Ended 31 December 2021**

#### **15. TRUSTEES' REMUNERATION AND EXPENSES**

The charity's trustees received and were due to receive no remuneration during 2021, except for K Maltby and Mark Watson who received in total £45,358 (2020 £48,446). Diane Maltby and Susan Watson, the wives of two of the trustees, are employees at the Pre School, and Anna Maltby, the daughter of one of the trustees is an employee of the Church. They receive remuneration in line with their positions. Expenses were only claimed on the same basis as applicable to all other members of New Life Church Ministries for travelling, subsistence and other out of pocket expenses incurred on behalf of the fellowship.

#### **16. RELATED PARTIES**

During the year the charity received gift aid contributions of £104,348 (2020 £46,902) from New Life Conference Centre Ltd, of which two of the directors are also trustees of the charity. Included within debtors is a balance of £119,732 (2020 £62,286) owed by New Life Conference Centre Ltd at the balance sheet date.

#### **17. GOING CONCERN**

There are no material uncertainties to doubt the charity's ability to continue as a going concern. There are sufficient unrestricted reserves to meet the charity's requirements and, if necessary, the designated funds could be transferred to the unrestricted funds at the Trustees' discretion.