

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

England & Wales · Charity number 1153603

Details

Other names NLCM, NEW LIFE CHURCH MINISTRIES

Status Registered

Legal form Charitable company

Company number [08555537](#)

Registered 2013-08-30

Register [View on the Charity Commission register](#)

Contact

Address New Life Centre
Mareham Lane
Sleaford
Lincolnshire
NG34 7JP

Phone 01529413063

Email office@nlcm.org.uk

Website www.nlcm.org.uk

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"): (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: To advance the Christian Faith. To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in the UK or the world. To advance education in various ways in the UK or the world.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Guatemala
- Kenya
- Pakistan
- Portugal
- Cambridgeshire
- Lincolnshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£770,785	£681,524	£2,010,425	20
2023-12-31	£711,816	£546,280	£1,921,164	22
2022-12-31	£582,851	£488,052	£1,755,627	21
2021-12-31	£599,829	£482,913	£1,660,828	24
2020-12-31	£706,263	£541,758	£1,543,912	20

Trustees

Name	Role	Appointed
Mark David Watson	Chair	2016-07-01
DAVID CLIFFORD JEAL BA CERT ED		2017-03-06
Debbie Heather Colyn		2019-07-15
John Tonge		2025-09-15
KEITH DAVID MALTBY		2013-08-27
Paul Michael Staples		2024-06-17
RODERICK JOHN MUNRO		2013-08-27

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

England & Wales - Charity number 1153603

Accounts

REGISTERED COMPANY NUMBER: 08555537 (England and Wales)
REGISTERED CHARITY NUMBER: 1153603

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08555537 (England and Wales)

Registered Charity number

1153603

Registered office

Mareham Lane
Sleaford
Lincolnshire
NG34 7JP

Trustees

K D Maltby
R Munro
Mrs D H Colyn
N M Garfoot
D C Jeal
M D Watson
P M Staples (appointed 17.6.2024)

Company Secretary

K D Maltby

Independent Examiner

NICOLA LENTON FCCA
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Company Number 08555537

Registered Charity No. 1153603

The Directors, acting together as the Church Board, present their report and the accounts for the year ended 31 December 2024. The financial statements comply with current statutory requirements and Statement of Recommended Practice – Accounting and Reporting by Charities.

The Church Board

Mark Watson	(Chairman)	Nick Garfoot
Keith Maltby	(Secretary)	David Jeal
Rod Munro	(Treasurer)	Debbie Colyn
Paul Staples	(From 17 th June 2024)	

Constitution and Objects

New Life Church Ministries (Sleaford) is a company limited by guarantee number 8555537; constituted under Articles of Association dated 4th June 2013. It is also registered as a charity with the Charity Commission number 1153603. It replaced New Life Church Ministries constituted under a declaration of trust dated 4th April 2007 which itself replaced an earlier trust dated 1st August 1993. This transfer took place on 28th August 2014 from which time the Directors of New Life Church Ministries (Sleaford) had sole responsibility for the Church, its finances and operations.

The company and trust has as its articles the following objects which are for the benefit of the public:-

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit:
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit: and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Management of the Company (also a Charity)

The management of the Church is vested in the Directors comprising the Minister(s) for the time being together with the duly appointed Directors whose names and addresses are entered in the Company and Charity Records. The minimum number of Directors is three.

The Officers of the Church are the Chairman, Secretary and Treasurer. The Chairman is the Senior Minister of the Church from time to time unless the Directors (in the absence of a Minister or if the Minister declines) resolve otherwise. The Secretary and Treasurer shall be appointed by the Directors.

The Directors acting as the Church Board meets at least four times in each year and regulates its own proceedings and may make arrangements to deal with the appointment of Ministers, Elders, Deacons, Leaders and other appointees and Church staff. All persons holding remunerated office with the Church are under contract with the Directors acting together as the Church Board.

Reserves

The Directors aim to maintain sufficient undesignated reserves to cover operational costs for a period of six months. At the balance sheet date free reserves are calculated at £391,631. This reserve exceeded the requirement of £285,659

Volunteers

The Church operated all its activities using 283 volunteers delivering 741 instances of volunteering in 2024. It is estimated that volunteer time amounts to over 500 hours per week although this will vary considerably from week to week. Detailed records of volunteering are maintained and during 2025 we celebrate the work done by our volunteers during 2024. Community involvement increasingly supports the various local projects.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statement of Church Council Responsibilities

The Directors (acting together as the Church Board) are required under the articles of the company (also a charity) to prepare financial statements in accordance with the current Charity legislation for each financial year giving a true and fair view of the state of affairs of the charity, and of the disposition of its capital and income for that year. In preparing those financial statements they are required to:-

- select suitable policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors at the Church Board on 16th June 2025.

and signed on their behalf by the Chairman and Secretary of the Board below –

.....
Mark Watson (Chairman)

.....
Keith Maltby (Secretary)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

Church Board's Annual Report for 2024

Introduction

Under the leadership of Senior Pastor Mark Watson, we continued to develop the ministry of New Life in Sleaford, the surrounding area and beyond. We saw a vibrancy of life at New Life in Sleaford as new leadership developed in all areas of Church life as demonstrated by the following report. We continued with new and interesting ways of reaching church and community in meaningful ways that work for them. Sunday services were a blend of in-person and on-line opportunities with a regular flow of new faces arriving in-person on Sundays. There was a continued presence on-line for those who on any given Sunday found this alternative met their needs, sometimes through sickness, occasionally whilst away and for some on a more regular basis. All aimed at proclaiming God's love and building His Kingdom in Sleaford and beyond. Our mission and values helped us build a strong environment working alongside others:

- Mission: Knowing Jesus, Loving People, Transforming Lives – Connecting People to Jesus for Life and Purpose
- Vision: To see communities of missional believers advancing the Kingdom of God in Sleaford and the surrounding villages; through building and equipping people, working with local churches, reaching communities and the vulnerable, reproducing church in missional edges.
- Values: The core values of the church; Love, Faith, Generosity, Life in the Spirit, Sharing the Word,

Opportunities continued to present themselves and we responded as we were best able alongside those better able to respond from other churches.

Governance – continued under the direction and management of the Directors who form the Church Board. Their responsibility is a legal one with reference to financial activities and probity of the charitable company in accordance with all applicable legislation. They establish the arrangements for all the other activities to take place. They report to Companies House and the Charity Commission with practical intervention coming from HMRC, and Ofsted in relation to New Life Preschool of which the Board are the governing body.

Leadership - Mark and Susan Watson carried the responsibility of senior leadership for the Church. During 2024 they were joined by the newly appointed Eldership Team for oversight of the spiritual, pastoral and people activities in the life of the Church. Much Church life was filtered through various Connect Groups and other activities that met in people's homes in Sleaford and surrounding villages. Specific teams were responsible for the various areas of Church activity and their individual reports follow. Many of these found new opportunities and methods to meet increasing need.

Operational - Pastoral sessions were available for those needing support. The arrangements for membership and baptismal sessions were the responsibility of the pastoral staff and Eldership. The Executive Pastor manages the governance arrangements within the Church, alongside the relationships with other churches and organisations in the local area. The Youth leaders continue to develop activities of the Mosaic Youth Hub. The Children's leaders continue bringing children from the north of the town to our Sunday mornings using our own minibus. Other aspects of church life, including its worship, are adapting to these new ways of operating. The Community Impact Team built relationships with those they supported and those who helped them.

Relationships - New Life Church Ministries (Sleaford) had membership with the Evangelical Alliance, providing the theological and Biblical statements and beliefs as they relate to the issues of our day. The Church was also a corporate member of the Order of St Leonard (OSL) and continued to give its support to their activities including the annual offering for OSL around St Leonard's Day. The Church continued its relationship with Ground Level, particularly through the Humber-to-the-Wash Connection.

This involved representation on the Leadership Team with some specific responsibility for south Lincolnshire churches and offering specific support as required. The Church was a member of Churches Together in Sleaford and District (CTSD) and contributed in various ways to the annual programme. The Executive Pastor was Vice Chairman of CTSD from June having been Chairman the previous year, and we also provided the Secretary and Treasurer from our members too. Through our link with Ground Level and CTSD we also connected into Churches Together in All Lincolnshire.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

Sunday Celebrations – Our Sunday gatherings were places where we sought for people to flourish in their faith and meet with and exalt God. Sunday services continued to be a mix of in-person and online. There was a steady increase in the core number of people attending in person, particularly towards the end of the year, which meant special occasions felt especially full. Around 20 or so continued to watch the service live on YouTube, whilst a number of others used the online platform to catchup. The family nature of the church meant that our regular Sunday services were made as accessible as possible to all ages and all stages. Our children enjoyed their age-appropriate sessions which took place after a time of family worship. Through the year we had a few Sundays set as ‘Worship for All’ where the whole family of God worshiped together for the entire service. We shared communion together twice a month, and on one of those occasions the children joined with us. There was opportunity following a service for tea and coffee which was a great space for people to connect and build friendships. We had a number of guests share with us during the year from: MAF; Evangelical Alliance; The Message Trust; as well as from Ground Level and other church relationships including visitors from Moldova. We appreciated the many people who served so faithfully through the year particularly as teams had to expand to embrace the growing number of people attending.

Connect Groups – Our midweek groups served to care, nurture and equip the church family, creating environments for fostering strong friendships, supporting each other in life and faith. Our groups were ticking over during the year, but following conversations it was obvious some changes were necessary. Towards the middle of the year, we made the decision to stop the current groups at the end of 2024. As we seek to plan forward with our small groups we are looking to spend the first part of 2025 bringing the whole church together during the week with a view to relaunching our small groups following that time together. We want to give our group leaders the option to continue or to step back, as well as encourage new groups and leaders and different locations. We are so grateful for the many group leaders and hosts who have been so faithful and committed throughout the year and so supportive and helpful in this time of transition.

Prayer – Involvement in Thy Kingdom Come Prayer between Ascension and Pentecost was limited but Churches Together in Sleaford and District have plans for 2025. Church prayer activities included Tuesday evening ‘Prayerful’ once a month bringing the whole Church together at a time they would normally be in their Connect Groups. The Prayer network fed by an email Prayer request system operated by the Prayer Co-ordinator continued. As did Friday Prayers in the Prayer Room for some who prefer a more reflective time together. The Prayer Room remained available for use by all.

ALPHA - Alpha 24 was the best attended Alpha to date, starting in January and finishing in March 2024. The Alpha team comprised 22 adults. 1 for IT, 4 in catering and 3 providing on-site prayer. Others served food, welcomed, and hosted tables. The team met regularly beforehand to discuss roles, learn about expectations and pray together. Attendance was between 50-56 every Monday. Holy Spirit Day, first Saturday in March, had 40 people in attendance including guests, helpers and guest speaker. The main takeaway from Alpha 24 was the consistency of attendance with the largest number of guests ever. This was attributed to the lead up to the event with flyers and encouraging congregation to invite and pray for Alpha. The Alpha Sunday service had stories from recent Alpha guests and a talk about reaching out to people. We also continued with Alpha Prayer support and sent out emails to over 30 people with weekly Alpha updates. There were a variety of ages and spiritual journeys of those who attended, 6 people made a prayer of commitment to Christ for first time on the Holy Spirit Day. The Alpha Course was followed up with the Bible course.

Children’s’ Activities - Church

Acorns – Acorns is our program for pre-school-aged children (ages 2–4). We had a busy 2024 with many new little ones joining and lots transitioning up to New Life Kidz. We also expanded our team, welcoming new members, and had 8-10 regular children every week. The Acorns routine included free play, hands-on activities, engaging Bible stories, songs, and a shared snack time. Throughout the year, we watched the children form meaningful friendships with one another and develop trusting relationships with our team.

New Life Kidz - NLKidz ranged from Reception to Year 5. Sessions included a small group split to deliver age-appropriate activities. Children could join in talks, games and songs appropriately focused to the weekly theme. Teaching resources were from Urban Saints Energize material available online. Each session included children’s praise, a Bible story, small group time, an activity and a chance to pray. The children from the north of Sleaford were collected on the minibus each Sunday morning and returned home after church. In 2024 NLK split into 2 groups because of an increase in numbers. One group ran for reception to yr 2, the older group for yr 3-5. Children spent 10-15 minutes gathering with the whole church before going to their own sessions for the rest of the morning. Children also enjoyed time together outside Sunday mornings at a trampoline activity centre; the park, trip to the seaside and movie nights.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

Youth Activities - Church

Arise – ran during Sunday services, for young people in school years 6 – 8, who joined with Elevate for the first 15 minutes of each session, for a game and time to build friendship. Both groups then split off for their own time together, for Bible teaching, chat together, games, worship and pray together. We saw an increase of young people attending averaging 14 young people weekly.

Elevate – ran during Sunday services, for young people in school years 9 – 13. A time for Bible teaching, chat together, games, worship and to pray together. Averaging 10 young people weekly.

Community Youth Work

Team – is led by an employed youth worker and a voluntary co-leader, supported by 19 volunteers.

Mosaic Youth Hub – Mosaic is the home of New Life Church's community youth work with Youth Club, After-School Drop-In & Soul Search sessions run there.

Mosaic Youth Club – offered opportunities for young people in school years 7-13 to build resilience and character, to develop key life skills, have a voice in their community and to have fun with activities through the provision of a safe space ran by Christian volunteers. Into its third year at the new venue, Youth Club saw a steady number of young people attending, averaging over 40 young people per session.

Detached Youth Work Project - As a response to anti-social behaviour taking place outside our venue and around the town generally, we successfully applied for some external funding from the High Sheriffs Youth Engagement Fund. This funding enabled us to hire a part-time youth worker to focus on a new Detached Youth Work project around Sleaford. We appointed in April and detached youth work began on the streets of Sleaford from October. We have since seen a reduction of ASB incidents around the town, which has been echoed by other organisations, Police and local councils.

After-School Drop-In – sessions were held on Tuesdays and Thursdays. Young people accessed help and support from volunteers, had a chance to do some school/course work, waited for their school bus or simply de-stressed from a long day at school. We saw an average weekly attendance of 12 young people over both sessions.

Soul Search – Soul Search ran on Sunday evenings from 6 - 8pm at Mosaic Youth Hub and provided a space for young people to explore Christianity through fun games, activities, group discussions and food. Numbers were consistent at an average of 12 young people per week over the period. From February to May we facilitated the Youth Alpha course during Soul Search sessions, where both young people of faith and none we're able to explore Christianity in an open and inclusive way.

Satellites Youth Event – In August we joined 1000's of other Christian young people at the Satellites Youth Event at Bath & West Showground. The trip consisted of 13 young people and a team of 6 adults. It was a fun and inspiring week away consisting of time to build friendships, structured activities, Christian meetings including sung worship and teaching, sports and campfires.

Community Impact

Love Christmas operated for our local community. Our volunteer teams worked really hard to: provide 149 Senior Citizen meals for the local community; 54 Support packs for families struggling with the cost-of-living crisis; provision of 29 Warm Packs including blanket/overthrow, thermal socks and gloves, hot water bottles or warm hoodies. A large team of volunteers from the local community supported our Christmas wrapping operation and delivering surprise Christmas Hampers to 77 households in our community (112 Adults & 155 Children supported and over 1,000 gifts provided). And on Christmas Day, festive meals were made available to those lonely & vulnerable.

New Life Community Larder - continues to serve a significant need in the district and saw a 44% increase in referrals over 2023. The Community Larder provided food for 1,998 people in 2024, compared to 1,529 in 2023. 877 referrals were made in 2024 against 642 in 2023 and 29,970 meals have been provided to those who required them. We continued to see familiar faces amidst new referrals, along with those seeking help following a time when our support was not needed. This was attributed to the rise in cost-of-living, alongside benefit delays and family breakdowns. We also noted a rise in the number of people needing support whilst being accommodated in local Bed & Breakfasts, other temporary accommodation or rough sleeping.

Sleaford Community Grocer's – launched in July 2022, the Sleaford Community Grocer's provided much needed support to households in and around Sleaford and area. In 2024, the grocery signed up over 628 households during the year, with 10,976 food packs purchased. In addition, 'Pay it Forward' vouchers & free membership vouchers from the Community Larder were issued. Free Annual membership was also provided to those who needed support to gain access to a selection of affordable grocery items. The transition for some from accessing the Community Larder to accessing the Community Grocers was a positive step, further supported by links with the local Citizens' Advice providing a service two days per week from within the Community Grocers store. The Community Grocers continued to be well received by the local community, as it sought to reduce food waste and make food accessible & affordable for all that need it.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

Time Coffee House – launched in August 2023, offered a range of cakes and pastries alongside a wide variety of both hot and cold beverages. This space offered a welcoming atmosphere for people to meet others or sit and enjoy some solitude without being rushed on. The Coffee House also offers a ‘Pay it Forward’ system, meaning that anyone who may benefit from a warm space and hot drink but unable to afford it, could access them whilst blending in with other customers. Time Coffee House was well received in the local community and provided many volunteer opportunities across the year for those with some extra time on their hands, those seeking experience before gaining employment and those undertaking their Duke of Edinburgh Awards.

Senior Citizens’ Meals – With our aim being to host events to help reduce social isolation and loneliness in the older generation in our community, 2024 saw us continue to host entirely in-person events. We provided 139 Easter Afternoon Teas, 114 Harvest lunches and 149 Christmas dinners. We continued to meet new people through these meals and supported the elderly community providing meals at key times. Each event was well received, and guests enjoyed the opportunity to socialise with one another which can be a challenge for some. Our events were only made possible by a vast army of volunteers coming together to help transport, provide and serve food and clear up afterwards.

Connecting Well – Connecting Well continued, supported by New Life Church, Sleaford, and Renew Wellbeing, the Nottingham-based founding charity. There were several groups promoting wellbeing across the town. Like the Night Light Café, Connecting Well was likely different because of its underpinning Christian ethos and emphasis on prayer, involving a simple prayer time, available to any, hosts or guests, who chose to participate. One guest regularly joined in. Numbers fluctuate widely and in 2024 varied between 8 and 22. The weather seems to have a major impact! New people joined and seemed to feel comfortable, returning when able – some had health & mobility issues; some were dependent on carers bringing them. It became a base for Social Prescribers to meet with ‘clients’ and each other. We originally intended to put our team (hosts) on a rota but in practice most chose to be there whenever free – not least because we felt it supported our own wellbeing. There’s always a jigsaw puzzle on the go. We made poppies for Remembrance Day by sewing, crocheting and knitting. We were able to display them in the tree outside our Riverside Units, which provoked some good conversations. Christmas activities were particularly popular, with craft activities including a visit from the Pottery Painting Café and wreath making. Our knitters supported an Easter fundraiser for St. Barnabas Hospice.

The Conference Centre - The Centre continued to generate income enabling the church to deliver and develop its activities, particularly those related to community action and relief of poverty. This subsidiary trading company has its own Board of Directors reporting separately to Companies House as New Life Conference Centre Ltd. Connections with local businesses & county-wide public agencies, continue strengthening our relationships with our community activities. Recognition that finances generated are given back into these activities from this venture, continues to be appreciated in the Town and District. Note: As trading activities the Community Grocers and Time Coffee House operate as a part of the Conference Centre company, NLCC Ltd.

Second Chance Association – New Life Church Ministries (Sleaford) continue to provide finance and payroll services to this local charity,

Sleaford Caring Trust (Operating as Evergreen Sleaford) who provide friendships for the isolated elderly of Sleaford and area are also supported by the provision of finance and payroll services.

Attendance in 2024

Sunday services saw up to 200 attending in person and on-line using YouTube with numbers increasing through 2024. It is impossible to measure accurately those who are joining exclusively on-line. Weekly involvement in the variety of activities that take place through New Life increased in numerous ways including through our various responses to community needs mentioned elsewhere. The Community Grocers and Time Coffee House together with the Mosaic Youth Hub at Riverside Centre provided numerous additional opportunities. Certificates of membership are given to all new members. There were 133 members plus 11 Associate members and 2 Junior members at the end of 2024.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

THE FINANCIAL YEAR 2024

The Church continued to develop its vision and mission linking it with identified community needs and opportunities. The economic challenges of recent years and their social impact on the life of communities we serve are still apparent. Our members and congregation have continued the mix of in-person and on-line services with financial giving direct from bank accounts and other electronic means providing an increased flow of funds through the year.

The total income from offerings, gift aid and interest to our main account for the year was £210,470. The contribution from New Life Conference Centre in relation to 2023 activity was £100,005. An important part of the giving relates to those people who pay tax and arrange to have the Church receive Gift Aid, currently an additional 25p in every £. Gift Aid was £40,835 including £4,968 transferred on to Personal Missions and Community Impact,

The Church owns 2 adjoining properties on Mareham Lane and these are valued at £700,000 (NLC) and £200,000 (no. 25) or £875,000 were the site treated as one. The reinstatement values for insurance purposes are £963,000 and £204,000 respectively.

Regular reviews by the Directors took place during the year to ensure that there was adequate movement towards the fulfilment of our plan for New Life Church Ministries (Sleaford), New Life Community Impact and New Life Preschool. The outcomes were recorded in the minutes of the appropriate Board meetings. Actions between meetings were taken by the Officers, Chairman, Secretary and Treasurer when necessary and reported to the next formal meeting of the Board. Budget holders managed their finances under arrangements approved and monitored by the Directors. The Finance Officer provided appropriate support.

The total expenditure included in the financial report to follow includes £198,161 net for the main church activities, and £238,161 gross of Conference Centre costs. The largest proportion of this is on salaries. Spending on property and utility costs is partly reimbursed by the Conference Centre company in the following year, for costs incurred from its activities.

The final bank balance for our Main Church account was £336,632 to which is added net accruals and prepayments of £9,367. A new Capital fund was established for items that were to be subject to capex with a £50,000 commencement figure at the start of 2024. This stood at £48,837 by the end of the year. To this, balances must be added from Missions £30,449; New Life Pre-School £89,845; and New Life Ministries (Designated Funds) £141,795; Community Impact £219,813 and Personal Missions Giving at £2,921. A grand total for all accounts of £870.093 plus £9,367 accrual.

Other Accounts

Other accounts include the Helps Fund, funded by a grant from the Church but operated on a totally independent and strictly confidential basis by a small Helps Committee on individual recommendations from Connect Group Leaders etc.

Banking and Loan Arrangements

New Life Church Ministries (Sleaford) has Lloyds as its bankers. This is reviewed on a regular basis under the supervision of the Treasurer and Secretary of the Board of Directors. Our current mortgage arrangements are also with Lloyds and at the end of 2024 the outstanding mortgage stood at £3,220 on a variable rate loan following a further reduction in line with our agreed process.

Community Impact

During 2024 our Local Community Impact activity included the following activities of significance:

Community Impact Hub – Started the year on £117,667, with additional income of £33,460 and a spend of £41,107. Balance of Fund is now £110,020

Community Impact Contingency – Started the year on £94,901 and has spent £36,399 and received additional income of £35,958. Balance of fund is now £94,460

Community Larder – Started the year on £59,833 and has spent £29,658 with additional income of £48,457. Balance of fund is now £78,632

Minibus and Trailer (Running Costs) – Started the year on £13 and has received funds of £4,953 including £4,595 transfer from Contingency and spent £4,953.

Youth Activities (Riverside Centre) – Started the year on £1,970 and has spent £3,048 and received additional income of £3,227. Balance of Fund is £2,149

Detached Youth Worker – Started the year with £6,290 and having made an appointment has now spent £4,229 with £2,061 remaining.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**REPORT OF THE CHURCH BOARD
FOR THE YEAR ENDED 31 DECEMBER 2024**

Youth Centre – Started the year on £5,979 and has spent £4,712 and received additional, income of £6,165 leaving a Balance of funds of £7,433.

Love Christmas – Started the year with £3,545 and spent £4,681 with additional income of £2,355. The Balance of Funds at the end of the year is £1,218

OAP Lunch – Started the year on £6 and has had an income of £488 and a transfer from Contingency of £ 2,480 making a total of £ 2,988. Easter Tea, Harvest Lunch and fully subscribed Christmas Meal led to a spend of £2,995. Balance of Funds currently £0.

Tots and Tea –Started with £ 37, had an income of £208 and spent £19 leaving a fund balance of £235. Based at the Riverside Centre one morning each week

Connecting Well – The Connecting Well meet each Wednesday morning at the Riverside Centre. The fund started the year with £15,938 and has received additional funds of £2,144 and had a spend of £4,529 leaving a balance of £13,553

Household Support Fund – This fund supported North Kesteven District Council (NKDC) with the continued disbursement of the Household Support Grant and started the year on £7,275. Additional funding support of £170,175 was provided by NKDC, of which £153,723 was distributed to appropriate areas of need during 2024. There this a fund balance of £23,727.

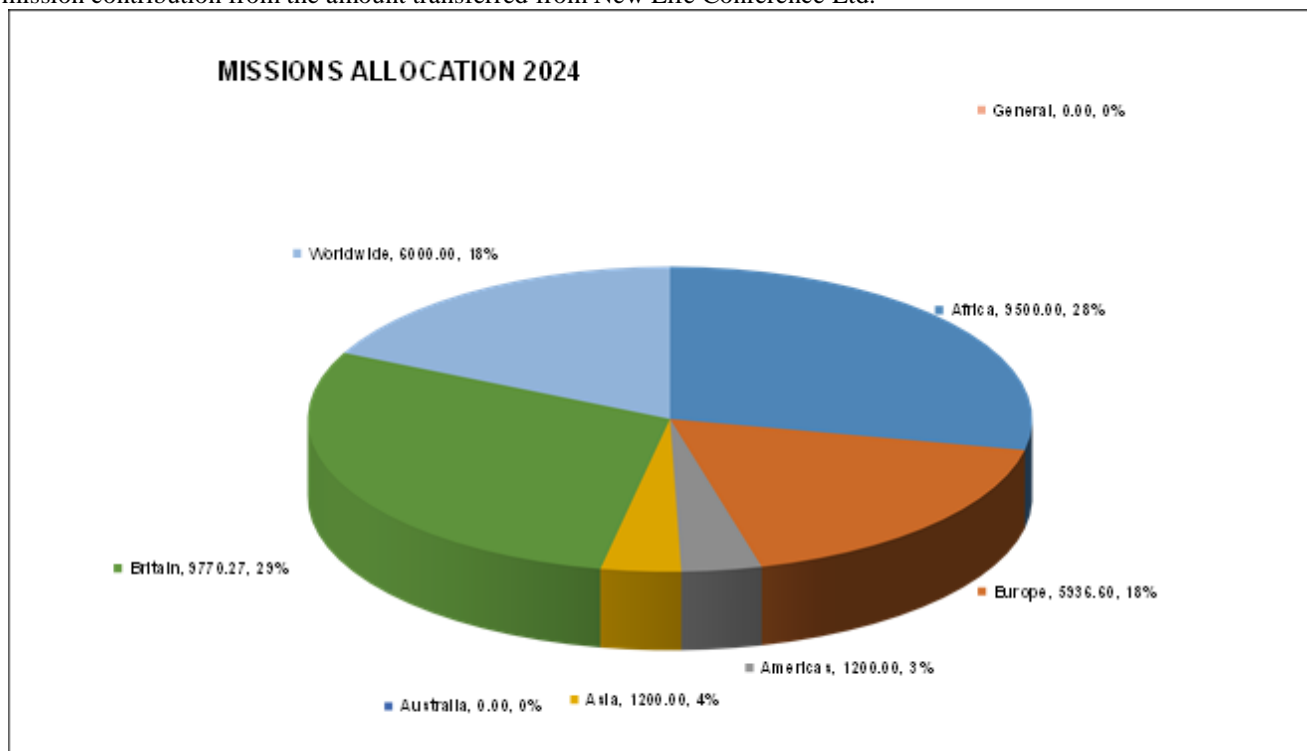
The total Community Impact spend in 2024 was £290,281 with an income from grants / donations, etc. of £310,230 giving us an outstanding credit balance of £334,043, a year-to-date increase of £19,969

Missions During 2024

Support was provided to a range of overseas and local community missions. Specifically, we supported the work of Glyn and Jane Davies of Education for Life in Mombasa, Kenya a long-term relationship of over 20 years since we first linked up together; H&C M in Pakistan; and a new link with Pastors in Moldova through Operation Mobilisation. Jeff Mills another enduring relationship of over 30 years in Guatemala ended when Jeff was promoted to glory. Nearer to home it involved the Community Larder supporting the whole of North Kesteven, a Community Grocers and the Time Coffee House. Specific projects continued including Love Christmas which integrated several of our activities into a themed opportunity, this year without matched funding. We also supported Evergreen Sleaford, befriending lonely elderly people in the area and Chris Bowater and his ministry activities in the UK and abroad, in person and on-line.

We also supported the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

National and International Missions receive 15% from weekly offerings and a similar % goes to Community Impact as a mission contribution from the amount transferred from New Life Conference Ltd.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

Future Developments 2025

We thank God for His goodness and faithfulness over the past year. It's been wonderful to see all that God has done in the life of the church family, new people coming to faith, people added to the church, fresh engagement in prayer and mission, service and the community.

Much of the work and ministry of the church continues into the coming year as we build on the opportunities that God has given us. There are some challenges ahead as the core of the church has grown in this last year.

Following the appointment of a new Eldership Team during the year, we continue to pray and work on a revised framework of leadership to lead the growing and expanding areas of church life and its ministries. As we move into 2025, we are planning to meet more regularly and intentionally, with senior leaders, group and team leaders as well as gathering leaders at all levels within the church, to invest in their lives and strengthen relationships. We value all those who take responsibility in leadership and are so grateful to them for what they bring to the life of the church as well as their service and commitment.

Our discipleship pathway using Alpha, the Bible course, and the Freedom in Christ material has been very successful, which we intend to continue into 2025. It's so encouraging to see those new to faith this past year now signing up to be part of the team for this coming year. We continue to celebrate the many lives that Jesus is touching and transforming by the power of His Holy Spirit!

We made the decision towards the close of the year to relaunch our midweek small groups, currently called Connect Groups. We are planning a couple of months at the start of 2025 for the church to come together during the week. We will be offering various streams of teaching and activities as we seek to make this a time of investing in relationships and creating opportunities for people new to the church to participate. We intend to relaunch our small groups under the name of 'Life Groups', offering people the freedom to choose which group they would like to attend. We are looking to increase the number of groups we have and offer a greater choice of daytime and evening groups.

As the church family grows, we continue to look for ways for people to belong and knitted in to the community of the church. Our successful annual church camp is being expanded this coming year as we look to make space for more people to attend. We are also encouraging people to gather at the Awaken Event, as well as creating other occasions through the year for people to gather for friendship and encouragement.

We have a growing number of people in the church who are from different ethnic backgrounds, a beautiful thing to be part of and has clearly created a greater diversity within the church. We are conscious that we want to help people belong and integrate in the life of the church. We will be encouraging the church to think about being intentional in our diversity, seeking to build healthy relationships across ethnic divides, as well as create specific opportunities that help our different cultures come together.

We have seen a growing core of people attending our Sunday services. This has led to conversations about the medium \ long term vision for our Sunday gatherings. In addition to the auditorium feeling full on several occasions, some of our children's venues are also experiencing a lack of space for growth. We have therefore decided to put our proposed extension plans on hold. Whilst the extension would provide much needed space for fellowship and entrance space, it would not give us any more seating space in our venues. Planned prayer and discussions with the Eldership Team, the Directors and other leaders will take place in 2025 as we seek to look for a way forward.

Susan and I so appreciate all the people who give themselves so willingly, often at great cost, to serve the church. We continue together to seek and serve God and His kingdom advancement in the real and precious lives of ordinary people. This is an exciting season and we are trusting God to lead us into all that He has for us.

Mark Watson

Senior Pastor, New Life Church Ministries (Sleaford)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**REPORT OF THE CHURCH BOARD
FOR THE YEAR ENDED 31 DECEMBER 2024**

In preparation towards achieving this ambition our budgeted financial plans for 2025 are shown below:

The budgets and management processes will continue to be supported by our professional advisers, legal and financial, as required, and we have arrangements in place to implement the advice provided.

Target Income and Expense for the Year 2025 £ 225,000				
Includes Conference Centre Transfers in Budget Figure				
NEW LIFE CHURCH MINISTRIES (Sleaford)	2025	%	2024	%
SALARIES AND WAGES	164,300	61%	143,000	59%
TRAVEL / TRANSPORT	1,500	1%	1,500	1%
MUSIC / PRODUCTION	4,000	1%	4,000	2%
ADMINISTRATION (Printing, Telephone)	6,750	3%	6,750	3%
PUBLICITY	500	0%	500	0%
IT BUDGET	7,500	3%	8,750	4%
RESOURCES & TRAINING	3,700	1%	2,750	1%
BUILDINGS	23,250	9%	24,000	10%
EVANGELISM / GROUPS	500	0%	500	0%
YOUTH	2,500	1%	2,000	1%
CHILDREN (now excludes PreSchool)	1,000	0%	1,000	0%
VISITING MINISTRY	3,000	1%	3,000	1%
PETTY CASH etc	2,100	1%	2,100	1%
PROJECTS / CONTINGENCY	12,150	5%	11,650	5%
HELPS	1,000	0%	1,000	0%
15% PAID TO MISSIONS	33,750	13%	30,000	12%
TOTAL	267,500	100%	242,500	100%
Conference Centre Contribution	-		-	
Conference Centre Missions	15,000		15,000	
Conference Centre Capital	35,000		35,000	
Mortgage repayment	10,000		10,000	
Reserves	40,000		40,000	
TOTAL CONFERENCE CENTRE INCOME	100,000		100,000	
Preschool Contribution	2,500		2,500	
Total Contribution	102,500		102,500	
	227,500		200,000	

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD
FOR THE YEAR ENDED 31 DECEMBER 2024

Missions Development 2025

Our missions work over the last year has been a tremendous blessing both locally and internationally. We saw Ed and Kathy and their family relocate to Liberia to start their work with MAF, and we brought our Moldova partners to the UK for a valuable time spent with the church family. We were saddened however that one of our long standing mission partners, Jeff Mills, passed away. He leaves a legacy of devotion and passion, in the work he and his late wife pioneered in Guatemala.

Acts 1:8 is a verse that focuses and informs our mission as a church, the words of Jesus which read, "...and you will be my witnesses in Jerusalem and in all Judea and Samaria, and to the end of the earth." is the instruction and mandate of Jesus to His followers to be active and intentional with the Gospel locally, nationally and internationally.

Realising the needs in our immediate community, our county and nation, but also the world, for whom vast swathes of people will not hear unless someone takes the time and trouble to go. Often we cannot go ourselves, but we seek to partner with organisations and individuals who are taking bold steps to share the Gospel.

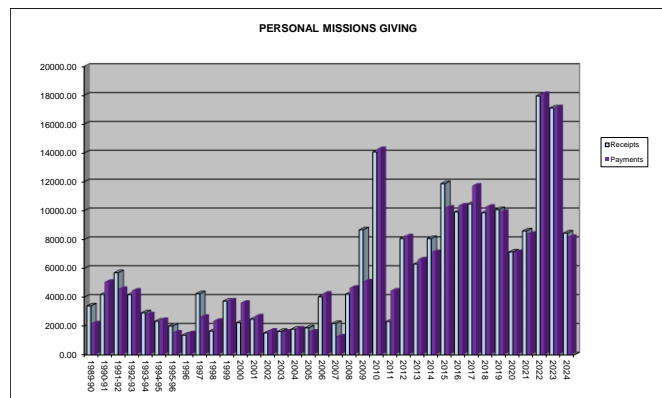
Our local work includes: Offering support with food and provision through our Food Bank, Community Table, and Community Grocers; providing food and gifts in our Christmas hampers for families struggling at Christmas; support and activities for young people through our youth hub location, weekly Youth Centre, afterschool drop-in sessions, detached youth work and Sunday night Soul Search; providing a quarterly meal and opportunity for seniors to gather in community; weekly coffee morning in the town; transporting children to Sunday church activities and offering occasional opportunity for them and their families with other events and trips; our weekly toddler group (term time); supporting those who may be isolated, lonely or simply needing a friend or someone to be with through our weekly Connecting Well; and our term time Preschool provision.

We will also continue supporting the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

Nationally and internationally we are supporting partners involving funding to: The Message Trust UK, reaching young people and seeking to transform deprived communities; Chris Bowater’s ministry linked to Worship Academy and the Order of St Leonard; New Life Space in Lisbon, Portugal, where we share a particular passion for feeding and meeting the needs of the vulnerable; Education for Life, Mombasa, Kenya, feeding and schooling for over 600 children; New Zoi in Pakistan, rescuing young girls from trafficking, providing schooling and life skills; Ed and Kathy Burrows, serving with MAF in Liberia; Supporting two local church leaders in Moldova working with Operational Mobilisation, as well as sending teams to Moldova, to help and support the local church and mission; Other aid relief programmes through Operation Mobilisation, World Vision and Tearfund; Sleaford Caring Trust operating as Evergreen Sleaford; The Cinnamon Trust; and Safe Families

Personal Missions Giving

Some Church members participate in Personal Missions Giving providing individuals with the opportunity to add their own personal contributions to that provided through the Church more directly. Funds are held in account to be allocated at regular intervals. During 2024 £8,447 was received and £8,171 distributed, leaving a balance of £2,922 carried forward. In total over 35 years of operation over £216,000 has been raised for Missions in this way.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2024

Sleaford New Life Pre-School

Sleaford New Life Preschool is an inclusive part of New Life Church Ministries (Sleaford) operating directly under its charity object “to advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.” The Director’s / Trustees are, therefore, the “governing body” for the Preschool. The Preschool Manager has day to day management responsibility and is accountable to the Secretary to the Board, on behalf of the whole Board, as the nominated person with Ofsted for the Preschool.

Under the leadership of the Preschool Manager, the Preschool team continue to deliver a professional, caring and child centred provision which is well thought of locally and across the county. The Preschool is currently rated as “Good” by Ofsted. Jayne Duncan left the Preschool in April 2024 to pursue her career in health and social care. Following a full recruitment exercise she was replaced by Amy Collings, the first external appointment as Preschool Manager in 35 years. Amy was ably supported by her Deputy and a dedicated SENCO.

The initial challenge was to increase recruitment, largely 2-year-olds, building up numbers ready for the changes in September which was largely achieved. However, 2 year old recruitment continued throughout the rest of the year as did increased sessions for existing children as new funding arrangements came into force.

The income for 2024 was £159,219, of which £145,298 was from Early Years Grant. Expenditure was £141,657, the largest expense being staff wages at £128,630, other expenditure includes refreshments, cleaning and equipment with some additional spend relating to children with specific needs. Business rates were £1,037. The Preschool operates as a social enterprise on a not-for-profit basis as part of New Life Church Ministries (Sleaford)’s charitable activity. It is supported by the charity which made a notional charge for rent and utilities of £2,500 which is reinvested in Preschool infrastructure. The Bank balance held as reserves increased by £17,562 in preparation of further challenges to come.

Preschool continued to deliver the 30-hour provision to qualifying families, continuing 15-hour provision for 2-year-old children who were a significant element of our recruitment, leading to 30 hour provision for this group. The support for children with additional needs has continued from year to year each with new challenges to be met and overcome. The challenges remain to ensure a steady but even flow of recruitment to fill sessional places throughout the year, allowing for some natural progression amongst existing children as they move into their preschool year.

The Key Persons and the Preschool Assistants continue to provide care, learning and support to the young children in operating the Early Years Foundation stage curriculum. Amy Collings has the required Early Years qualifications including SENCO experience. Others have teaching qualifications whilst, yet others have an appropriate Level 3 qualification. Apprenticeships are offered when possible and appropriate. Team changes have been higher than we would prefer so there is a need to settle staff into the setting with requisite training and support to ensure they can deliver effectively as part of the new team. Staff are remunerated on Real Living Wage and National Living Wage as appropriate except for the managers.

Parental involvement is sought through open events for those not yet part of the ‘New Life family’, are preparing to make the move to primary education, or other specific areas where the staff team feel they have something helpful to contribute.

The Pre-School seeks to build on its Christian ethos, which has proved acceptable to people from a variety of cultural and ethnic backgrounds. The presentation of Bibles for children leaving to start school, and the Christmas presentation offer opportunities for parents, grandparents, carers, and Church community to come together.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Independent examiner's report to the trustees of New Life Church Ministries (Sleaford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date: 16th June 2025

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	319,090	14,510	-	333,600	326,974
Charitable activities						
Community Impact	4	-	79,879	169,975	249,854	209,891
Preschool		-	145,304	13,915	159,219	131,445
Ministries		-	15,359	-	15,359	18,617
Personal Missions		-	-	8,447	8,447	17,107
General		175	-	-	175	4,966
Investment income	3	3,913	218	-	4,131	2,816
Total		323,178	255,270	192,337	770,785	711,816
EXPENDITURE ON						
Charitable activities						
Community Impact	5	-	77,602	153,523	231,125	171,233
Preschool		144	127,742	13,915	141,801	123,951
Ministries		-	50,784	4,229	55,013	24,634
Personal Missions		-	-	8,177	8,177	17,158
Missionary Donations		-	33,607	-	33,607	23,710
Helps		1,000	-	-	1,000	1,000
Pastoral and Fellowship Costs		8,919	-	-	8,919	10,036
Other Costs		171,963	-	-	171,963	149,848
Premises Running Costs		29,919	-	-	29,919	24,710
Total		211,945	289,735	179,844	681,524	546,280
NET						
INCOME/(EXPENDITURE)		111,233	(34,465)	12,493	89,261	165,536
Transfers between funds	18	(70,941)	70,941	-	-	-
Net movement in funds		40,292	36,476	12,493	89,261	165,536
RECONCILIATION OF FUNDS						
Total funds brought forward		1,477,954	428,282	14,928	1,921,164	1,755,628
TOTAL FUNDS CARRIED FORWARD		1,518,246	464,758	27,421	2,010,425	1,921,164

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	995,263	(144)	-	995,119	990,952
Investments	13	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		995,264	(144)	-	995,120	990,953
CURRENT ASSETS						
Debtors	14	142,906	16,010	-	158,916	166,416
Cash at bank and in hand		<u>385,540</u>	<u>448,892</u>	<u>27,421</u>	<u>861,853</u>	<u>781,761</u>
		528,446	464,902	27,421	1,020,769	948,177
CREDITORS						
Amounts falling due within one year	15	<u>(5,464)</u>	<u>-</u>	<u>-</u>	<u>(5,464)</u>	(10,861)
NET CURRENT ASSETS		<u>522,982</u>	<u>464,902</u>	<u>27,421</u>	<u>1,015,305</u>	<u>937,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,518,246	464,758	27,421	2,010,425	1,928,269
CREDITORS						
Amounts falling due after more than one year	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	(7,105)
NET ASSETS		<u>1,518,246</u>	<u>464,758</u>	<u>27,421</u>	<u>2,010,425</u>	<u>1,921,164</u>
FUNDS						
Unrestricted funds	18				1,983,004	1,906,236
Restricted funds					<u>27,421</u>	<u>14,928</u>
TOTAL FUNDS					<u>2,010,425</u>	<u>1,921,164</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

BALANCE SHEET - continued
31 DECEMBER 2024

The financial statements were approved by the Board of Trustees and authorised for issue on 16th June 2025 and were signed on its behalf by:

Mark Watson
Trustee

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	100,391	106,456
Interest paid		<u>(2)</u>	<u>-</u>
Net cash provided by operating activities		<u>100,389</u>	<u>106,456</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,179)	(39,418)
Interest received		<u>4,131</u>	<u>2,816</u>
Net cash used in investing activities		<u>(9,048)</u>	<u>(36,602)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(11,249)</u>	<u>(9,017)</u>
Net cash used in financing activities		<u>(11,249)</u>	<u>(9,017)</u>
Change in cash and cash equivalents in the reporting period			
		<u>80,092</u>	60,837
Cash and cash equivalents at the beginning of the reporting period		<u>781,761</u>	<u>720,924</u>
Cash and cash equivalents at the end of the reporting period		<u>861,853</u>	<u>781,761</u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	89,261	165,536
Adjustments for:		
Depreciation charges	9,012	8,826
Interest received	(4,131)	(2,816)
Interest paid	2	-
Decrease/(increase) in debtors	7,500	(66,661)
(Decrease)/increase in creditors	<u>(1,253)</u>	<u>1,571</u>
Net cash provided by operations	<u>100,391</u>	<u>106,456</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>781,761</u>	<u>80,092</u>	<u>861,853</u>
	<u>781,761</u>	<u>80,092</u>	<u>861,853</u>
Debt			
Debts falling due within 1 year	(7,364)	4,144	(3,220)
Debts falling due after 1 year	<u>(7,105)</u>	<u>7,105</u>	<u>-</u>
	<u>(14,469)</u>	<u>11,249</u>	<u>(3,220)</u>
Total	<u>767,292</u>	<u>91,341</u>	<u>858,633</u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Offerings	165,696	155,557
Gift aid	40,835	37,978
New Life Conference Centre Ltd	127,043	133,366
Other income	26	73
	<u>333,600</u>	<u>326,974</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>4,131</u>	<u>2,816</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	169,781	156,688
Donations	73,651	52,050
Other Income	4,793	1,153
Feed in tariff	1,629	-
Grants	147,857	109,897
Donations	88	86
Other Income	14	124
Fees	11,260	21,338
Income	1,561	3,314
Grants	-	5,000
Donations	3,088	405
Other Income	10,710	9,898
Income	1,422	3,174
Donations	7,025	13,933
Donations	175	-
SSP / SPP refund	-	4,966
	<u>433,054</u>	<u>382,026</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Early years grants	161,772	109,897
Household Support Fund	168,781	75,000
Community Larder	-	2,627
Love Christmas	-	1,500
Detached Youth Work	-	5,000
Warm Spaces	-	8,422
Community Impact Junction	-	5,000
High Sheriff Tots and Teas	-	480
NKDC Residents	-	63,659
Hubbub Foundation	1,000	-
	<u>331,553</u>	<u>271,585</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. CHARITABLE ACTIVITIES COSTS

MISSIONARY DONATIONS

	<u>2024</u>	<u>2023</u>
	£	£
During the year, the fellowship supported missionary work in the following areas:		
Africa (by way of a UK based charities)	9,500	2,500
Europe	5,937	-
UK	9,770	7,880
Others (by way of UK based charities)	8,400	13,330
	<u>33,607</u>	<u>23,710</u>

PRE-SCHOOL EXPENDITURE

Staff costs	128,630	112,701
Refreshments	1,086	738
Other expenses including depreciation	12,085	10,512
	<u>141,801</u>	<u>123,951</u>

PASTORAL AND FELLOWSHIP COSTS

Children and youth work	2,906	2,567
Visiting speakers	2,270	3,918
AV Production	2,067	1,827
Other	1,676	1,724
	<u>8,919</u>	<u>10,036</u>

OTHER COSTS

Staff costs	141,035	122,299
Office costs	14,848	11,036
Independent examiners' fee	2,244	2,088
Depreciation	8,868	8,631
Gift Aid	4,968	5,794
	<u>171,963</u>	<u>149,848</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. GRANTS PAYABLE

	2024	2023
	£	£
Preschool	<u>1,990</u>	<u>1,275</u>

7. SUPPORT COSTS

		Finance
		£
Other Costs		<u>2</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	9,012	8,826
Other operating leases	<u>14,400</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The charity's trustees received and were due to receive no remuneration during 2024, except for K Maltby and Mark Watson who received in total £51,842 (2023 £48,309). Susan Watson, the wife of one of the trustees, is employed at the Pre School, and Anna Maltby, the daughter of one of the trustees is an employee of the Church. They receive remuneration in line with their positions. Expenses were only claimed on the same basis as applicable to all other members of New Life Church Ministries for travelling, subsistence and other out of pocket expenses incurred on behalf of the Church.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	293,356	245,079
Social security costs	15,544	9,755
Other pension costs	<u>7,002</u>	<u>5,562</u>
	<u>315,902</u>	<u>260,396</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Pre-school staff	10	14
Church staff	<u>10</u>	<u>8</u>
	<u>20</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Funds £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	326,974	-	-	326,974
Charitable activities				
Community Impact	-	61,308	148,583	209,891
Preschool	-	131,445	-	131,445
Ministries	-	13,617	5,000	18,617
Personal Missions	-	-	17,107	17,107
General	4,966	-	-	4,966
Investment income	<u>2,656</u>	<u>160</u>	<u>-</u>	<u>2,816</u>
Total	<u>334,596</u>	<u>206,530</u>	<u>170,690</u>	<u>711,816</u>
EXPENDITURE ON				
Charitable activities				
Community Impact	-	45,992	125,241	171,233
Preschool	195	123,756	-	123,951
Ministries	-	21,634	3,000	24,634
Personal Missions	-	-	17,158	17,158
Missionary Donations	-	23,710	-	23,710
Helps	1,000	-	-	1,000
Pastoral and Fellowship Costs	10,036	-	-	10,036
Other Costs	149,848	-	-	149,848
Premises Running Costs	<u>24,710</u>	<u>-</u>	<u>-</u>	<u>24,710</u>
Total	<u>185,789</u>	<u>215,092</u>	<u>145,399</u>	<u>546,280</u>
NET INCOME/(EXPENDITURE)	148,807	(8,562)	25,291	165,536
Transfers between funds	<u>(5,969)</u>	<u>32,948</u>	<u>(26,979)</u>	<u>-</u>
Net movement in funds	142,838	24,386	(1,688)	165,536
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>1,335,115</u>	<u>403,897</u>	<u>16,616</u>	<u>1,755,628</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,477,953</u>	<u>428,283</u>	<u>14,928</u>	<u>1,921,164</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. TANGIBLE FIXED ASSETS

	Freehold property £	Solar Panels £	Mini Bus £	Plant and machinery £
COST				
At 1 January 2024	936,843	51,870	13,000	14,443
Additions	<u>10,437</u>	<u>-</u>	<u>-</u>	<u>1,580</u>
At 31 December 2024	<u>947,280</u>	<u>51,870</u>	<u>13,000</u>	<u>16,023</u>
DEPRECIATION				
At 1 January 2024	-	20,747	5,484	4,935
Charge for year	<u>-</u>	<u>2,594</u>	<u>1,879</u>	<u>2,449</u>
At 31 December 2024	<u>-</u>	<u>23,341</u>	<u>7,363</u>	<u>7,384</u>
NET BOOK VALUE				
At 31 December 2024	<u>947,280</u>	<u>28,529</u>	<u>5,637</u>	<u>8,639</u>
At 31 December 2023	<u>936,843</u>	<u>31,123</u>	<u>7,516</u>	<u>9,508</u>
	Pre-School Equipment £	PA/Music Equipment £	Computer equipment £	Totals £
COST				
At 1 January 2024	20,230	23,564	37,187	1,097,137
Additions	<u>-</u>	<u>-</u>	<u>1,162</u>	<u>13,179</u>
At 31 December 2024	<u>20,230</u>	<u>23,564</u>	<u>38,349</u>	<u>1,110,316</u>
DEPRECIATION				
At 1 January 2024	19,654	21,085	34,280	106,185
Charge for year	<u>144</u>	<u>621</u>	<u>1,325</u>	<u>9,012</u>
At 31 December 2024	<u>19,798</u>	<u>21,706</u>	<u>35,605</u>	<u>115,197</u>
NET BOOK VALUE				
At 31 December 2024	<u>432</u>	<u>1,858</u>	<u>2,744</u>	<u>995,119</u>
At 31 December 2023	<u>576</u>	<u>2,479</u>	<u>2,907</u>	<u>990,952</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. FIXED ASSET INVESTMENTS

	<u>2024</u>	<u>2023</u>
	£	£
Unquoted Investment - At Cost		
New Life Conference Centre Ltd	<u>1</u>	<u>1</u>

The charity owns the whole of the issued share capital of New Life Conference Centre Ltd, being 1 ordinary share of £1 each issued at par.

The financial results were as follows:

Summary Profit and Loss Account:

Turnover	457,060	494,206
Costs	(342,583)	(339,954)
Interest received	1,189	304
Other operating income	<u>100</u>	-
Operating Profit	115,766	154,556
Gift to New Life Church Ministries (Sleaford)	<u>(127,043)</u>	<u>(133,366)</u>
Profit/(Loss) for the Year	<u>(11,277)</u>	<u>21,190</u>
The shareholders' funds at the end of the year were:	<u>23,922</u>	<u>35,199</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Trade debtors	9,367	9,968
New Life Conference Centre Ltd	142,426	148,749
Prepayments and accrued income	<u>7,123</u>	<u>7,699</u>
	<u>158,916</u>	<u>166,416</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 17)	3,220	7,364
Accruals and deferred income	<u>2,244</u>	<u>3,497</u>
	<u>5,464</u>	<u>10,861</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 17)	<u>-</u>	<u>7,105</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,220</u>	<u>7,364</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>7,105</u>

18. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	Transfers	At
	£	in funds	between	31.12.24
		£	funds	£
Unrestricted funds				
General fund	1,477,954	111,233	(70,941)	1,518,246
Designated Funds - Ministries	142,551	(35,424)	27,155	134,282
Designated Funds - Community Impact	180,872	16,787	12,937	210,596
Designated Funds - Pre-School	72,013	17,562	(144)	89,431
Missionary Donations	<u>32,846</u>	<u>(33,390)</u>	<u>30,993</u>	<u>30,449</u>
	1,906,236	76,768	-	1,983,004
Restricted funds				
Restricted Funds - Personal Missions	2,653	270	-	2,923
Restricted Funds - Community Impact	7,275	16,452	-	23,727
Restricted Funds - Ministries	<u>5,000</u>	<u>(4,229)</u>	<u>-</u>	<u>771</u>
	<u>14,928</u>	<u>12,493</u>	<u>-</u>	<u>27,421</u>
TOTAL FUNDS	<u>1,921,164</u>	<u>89,261</u>	<u>-</u>	<u>2,010,425</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,178	(211,945)	111,233
Designated Funds - Ministries	15,360	(50,784)	(35,424)
Designated Funds - Community Impact	94,389	(77,602)	16,787
Designated Funds - Pre-School	145,304	(127,742)	17,562
Missionary Donations	217	(33,607)	(33,390)
	<u>578,448</u>	<u>(501,680)</u>	<u>76,768</u>
Restricted funds			
Restricted Funds - Personal Missions	8,447	(8,177)	270
Restricted Funds - Preschool	13,915	(13,915)	-
Restricted Funds - Community Impact	169,975	(153,523)	16,452
Restricted Funds - Ministries	-	(4,229)	(4,229)
	<u>192,337</u>	<u>(179,844)</u>	<u>12,493</u>
TOTAL FUNDS	<u>770,785</u>	<u>(681,524)</u>	<u>89,261</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,335,115	148,807	(5,969)	1,477,953
Designated Funds - Ministries	175,384	(8,017)	(24,816)	142,551
Designated Funds - Community Impact	138,237	15,316	27,319	180,872
Designated Funds - Pre-School	64,323	7,689	-	72,012
Missionary Donations	25,953	(23,550)	30,445	32,848
	<u>1,739,012</u>	<u>140,245</u>	<u>26,979</u>	<u>1,906,236</u>
Restricted funds				
Restricted Funds - Personal Missions	2,700	(51)	4	2,653
Restricted Funds - Community Impact	-	23,342	(16,067)	7,275
Restricted Funds - Ministries	13,916	2,000	(10,916)	5,000
	<u>16,616</u>	<u>25,291</u>	<u>(26,979)</u>	<u>14,928</u>
TOTAL FUNDS	<u>1,755,628</u>	<u>165,536</u>	<u>-</u>	<u>1,921,164</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,596	(185,789)	148,807
Designated Funds - Ministries	13,617	(21,634)	(8,017)
Designated Funds - Community Impact	61,308	(45,992)	15,316
Designated Funds - Pre-School	131,445	(123,756)	7,689
Missionary Donations	<u>160</u>	<u>(23,710)</u>	<u>(23,550)</u>
	541,126	(400,881)	140,245
Restricted funds			
Restricted Funds - Personal Missions	17,107	(17,158)	(51)
Restricted Funds - Community Impact	148,583	(125,241)	23,342
Restricted Funds - Ministries	<u>5,000</u>	<u>(3,000)</u>	<u>2,000</u>
	<u>170,690</u>	<u>(145,399)</u>	<u>25,291</u>
TOTAL FUNDS	<u><u>711,816</u></u>	<u><u>(546,280)</u></u>	<u><u>165,536</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,335,115	260,040	(76,909)	1,518,246
Designated Funds - Ministries	175,384	(43,441)	2,339	134,282
Designated Funds - Community Impact	138,237	32,103	40,256	210,596
Designated Funds - Pre-School	64,323	25,253	(145)	89,431
Missionary Donations	<u>25,953</u>	<u>(56,942)</u>	<u>61,438</u>	<u>30,449</u>
	1,739,012	217,013	26,979	1,983,004
Restricted funds				
Restricted Funds - Personal Missions	2,700	219	4	2,923
Restricted Funds - Community Impact	-	39,794	(16,067)	23,727
Restricted Funds - Ministries	<u>13,916</u>	<u>(2,229)</u>	<u>(10,916)</u>	<u>771</u>
	<u>16,616</u>	<u>37,784</u>	<u>(26,979)</u>	<u>27,421</u>
TOTAL FUNDS	<u><u>1,755,628</u></u>	<u><u>254,797</u></u>	<u><u>-</u></u>	<u><u>2,010,425</u></u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	657,774	(397,734)	260,040
Designated Funds - Ministries	28,977	(72,418)	(43,441)
Designated Funds - Community Impact	155,697	(123,594)	32,103
Designated Funds - Pre-School	276,751	(251,498)	25,253
Missionary Donations	<u>375</u>	<u>(57,317)</u>	<u>(56,942)</u>
	1,119,574	(902,561)	217,013
Restricted funds			
Restricted Funds - Personal Missions	25,554	(25,335)	219
Restricted Funds - Preschool	13,915	(13,915)	-
Restricted Funds - Community Impact	318,558	(278,764)	39,794
Restricted Funds - Ministries	<u>5,000</u>	<u>(7,229)</u>	<u>(2,229)</u>
	<u>363,027</u>	<u>(325,243)</u>	<u>37,784</u>
TOTAL FUNDS	<u><u>1,482,601</u></u>	<u><u>(1,227,804)</u></u>	<u><u>254,797</u></u>

19. RELATED PARTY DISCLOSURES

During the year the charity received gift aid contributions of £127,043 (2023 £133,366) from New Life Conference Centre Ltd, of which two of the directors are also trustees of the charity. Included within debtors is a balance of £142,426 (2023 £148,749) owed by New Life Conference Centre Ltd at the balance sheet date.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	165,696	155,557
Gift aid	40,835	37,978
New Life Conference Centre Ltd	127,043	133,366
Other income	<u>26</u>	<u>73</u>
	333,600	326,974
Investment income		
Deposit account interest	4,131	2,816
Charitable activities		
Income	2,983	6,488
Grants	317,638	271,585
Donations	84,027	66,474
Other Income	15,517	11,175
Feed in tariff	1,629	-
Fees	11,260	21,338
SSP / SPP refund	<u>-</u>	<u>4,966</u>
	433,054	382,026
Total incoming resources	770,785	711,816
EXPENDITURE		
Charitable activities		
Wages	293,356	245,079
Social security	15,544	9,755
Pensions	7,002	5,562
Rent	14,400	-
Missionary Donations	33,607	23,710
Helps Expenditure	1,000	1,000
Refreshments	3,830	2,649
Activities	1,880	3,072
Children and Youth Work	3,530	2,567
Visiting Speakers	2,270	3,918
AV Production	2,067	1,827
Other	2,788	2,099
Office Costs	9,350	5,536
Independent Examiners' fees	2,244	2,088
Depreciation	9,012	8,826
Gift Aid	4,968	5,794
Postage and stationery	3,526	2,726
Carried forward	410,374	326,208

This page does not form part of the statutory financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	410,374	326,208
Catering	8,399	6,327
Hire of facilities	3,481	3,581
Administration costs	-	10,000
Materials	1,996	774
Other expenses	16,264	14,758
Solar maintenance	320	304
Travel	8,050	6,523
Bank charges	1,006	1,064
General	341	998
Telephone	888	844
Cleaning	2,140	2,064
Mortgage	900	1,463
Repairs and minor works	20,768	13,723
Gas and electricity	14,137	10,527
Rates and water	3,049	2,560
Staff training	729	81
Registration fees	356	111
Donations	162,203	122,478
Insurance	2,837	2,604
Subscriptions	10,698	7,986
Service Charges	10,596	10,027
Grants to individuals	1,990	1,275
	681,522	546,280
Support costs		
Finance		
Bank interest	<u>2</u>	<u>-</u>
Total resources expended	681,524	546,280
Net income	89,261	165,536

This page does not form part of the statutory financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

England & Wales - Charity number 1153603

Accounts

REGISTERED COMPANY NUMBER: 08555537 (England and Wales)
REGISTERED CHARITY NUMBER: 1153603

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08555537 (England and Wales)

Registered Charity number

1153603

Registered office

Mareham Lane
Sleaford
Lincolnshire
NG34 7JP

Trustees

E Corrigan
K D Maltby
R Munro
Mrs D H Colyn
N M Garfoot
D C Jeal
M D Watson

Company Secretary

K D Maltby

Independent Examiner

NICOLA LENTON FCCA
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Company Number 08555537

Registered Charity No. 1153603

The Directors, acting together as the Church Board, present their report and the accounts for the year ended 31 December 2023. The financial statements comply with current statutory requirements and Statement of Recommended Practice – Accounting and Reporting by Charities.

The Church Board

Mark Watson (Chairman)	Nick Garfoot
Keith Maltby (Secretary)	David Jeal
Rod Munro (Treasurer)	Debbie Colyn
Eric Corrigan (Resigned December 2023)	

Constitution and Objects

New Life Church Ministries (Sleaford) is a company limited by guarantee number 8555537; constituted under Articles of Association dated 4th June 2013. It is also registered as a charity with the Charity Commission number 1153603. It replaced New Life Church Ministries constituted under a declaration of trust dated 4th April 2007 which itself replaced an earlier trust dated 1st August 1993. This transfer took place on 28th August 2014 from which time the Directors of New Life Church Ministries (Sleaford) had sole responsibility for the Church, its finances and operations.

The new company and trust has as its articles the following objects which are for the benefit of the public:-

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit:
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit: and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Management of the Company (also a Charity)

The management of the Church is vested in the Directors comprising the Minister(s) for the time being together with the duly appointed Directors whose names and addresses are entered in the Company and Charity Records. The minimum number of Directors is three.

The Officers of the Church are the Chairman, Secretary and Treasurer. The Chairman is the Senior Minister of the Church from time to time unless the Directors (in the absence of a Minister or if the Minister declines) resolve otherwise. The Secretary and Treasurer shall be appointed by the Directors.

The Directors acting as the Church Board meets at least four times in each year and regulates its own proceedings and may make arrangements to deal with the appointment of Ministers, Elders, Deacons, Leaders and other appointees and Church staff. All persons holding remunerated office with the Church are under contract with the Directors acting together as the Church Board.

Reserves

The Directors aim to maintain sufficient undesignated reserves to cover operational costs for a period of six months. At the balance sheet date free reserves are calculated at £342,618 This reserve exceeded the requirement of £92,895.

Volunteers

The Church operated throughout all its functions using 224 volunteers delivering 542 instances of volunteering in 2023. It is estimated that volunteer time amounts to over 500 hours per week although this will vary considerably from week to week. Detailed records of volunteering are maintained and during 2024 we celebrate the work done by our volunteers during 2023. Community involvement continues to support the various local projects.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Church Council Responsibilities

The Directors (acting together as the Church Board) are required under the articles of the company (also a charity) to prepare financial statements in accordance with the current Charity legislation for each financial year giving a true and fair view of the state of affairs of the charity, and of the disposition of its capital and income for that year. In preparing those financial statements they are required to:-

- select suitable policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors at the Church Board on 17th June 2024.

and signed on their behalf by the Chairman and Secretary of the Board below –

.....

Mark Watson (Chairman)

.....

Keith Maltby (Secretary)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Church Board's Annual Report for 2023

Introduction

Under the leadership of Senior Pastor Mark Watson, we have continued to develop the ministry of New Life in Sleaford, the surrounding area and beyond. We are beginning to establish a new rhythm of life here at New Life in Sleaford as demonstrated by the following report. We continue to add new and interesting ways of reaching church and community in meaningful ways that work for them. Sunday services are a blend of in-person and on-line opportunities with a steady flow of new faces arriving in-person on Sundays. There has also been a continued presence on-line for those who on any given Sunday find this alternative meets their needs, sometimes through sickness, occasionally whilst away and for some on a more regular basis. All aimed at proclaiming God's love and building His Kingdom in Sleaford and beyond. Our mission and values help us build a strong environment and develop as we work alongside others:

- Mission: Knowing Jesus, Loving People, Transforming Lives – Connecting People to Jesus for Life and Purpose
- Vision: To see communities of missional believers advancing the Kingdom of God in Sleaford and the surrounding villages; through building and equipping people, working with local churches, reaching communities and the vulnerable, reproducing church in missional edges.
- Values: The core values of the church; Love, Faith, Generosity, Life in the Spirit, Sharing the Word.

Opportunities continue to present themselves and we respond as we are best able alongside those better able to respond from other churches.

Governance – is under the direction and management of the Directors who form the Church Board. Their responsibility is a legal one with reference to financial activities and probity of the charitable company in accordance with all applicable legislation. They report to Companies House and the Charity Commission with practical intervention coming from HMRC, and Ofsted in relation to New Life Preschool of which the Board are the governing body.

Leadership - Mark and Susan Watson carry the responsibility of senior leadership for the Church, and in conjunction with the Vision Team carry the responsibility for the overall direction and strategy of the Church. Mark and Susan also join the Guardians for oversight of the pastoral and people elements of the Church. These leadership arrangements were under review at the end of the year and will be a matter for decision in 2024. Much Church life is filtered through various Connect Groups and other activities that meet in people's homes in Sleaford and surrounding villages. Specific teams are responsible for the various areas of Church activity and their individual reports follow. Many of these are finding new opportunities and the methods to meet increasing need.

Operational - Pastoral sessions were available for those needing support. The arrangements for membership and baptismal sessions are the responsibility of the pastoral staff and Guardians. A Pastoral Team meet to consider specific individual needs and general pastoral issues. The Executive Pastor manages the governance arrangements within the Church, alongside the relationships with other churches and organisations in the local area. The Youth leaders continue to develop activities of the Mosaic Youth Hub. The Children's leaders continue bringing children from the north of the town to our Sunday mornings using our own minibus. Other aspects of church life, including its worship, are adapting to these new ways of operating.

Relationships - New Life Church Ministries (Sleaford) has membership with the Evangelical Alliance, providing the theological and Biblical statements and beliefs as they relate to the issues of our day. The Church is also a corporate member of the Order of St Leonard (OSL) and continues to give its support to their activities including an annual offering for OSL around St Leonard's Day. The Church has continued its relationship with Ground Level, particularly through the Humber-to-the-Wash Connection. This involved being represented on the Leadership Team with some specific responsibility for south Lincolnshire churches and offering specific support as required. The Church is a member of Churches Together in Sleaford and District (CTSD) and contributes in various ways to the annual programme. The Executive Pastor took on the role of Chairman of Churches Together in the summer as many other churches saw their ministers depart. These relationships are valuable to leaders and congregation alike and visits from ministers of other churches form part of the annual programme. Through our link with Ground Level and CTSD we are also connected into Churches Together in All Lincolnshire.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Sunday Celebrations - Sunday services have settled into a regular mix with in-person attendance exceeding 200 but varying week to week, with a steady 20 or so watching the service live on YouTube. This routine includes a time of family worship; sharing communion together twice a month, once before the children then attend their own age-appropriate groups; a 'Worship for All' service for all ages and all stages meeting for the whole service; and weekly times of worship together, to ensure all feel a part of the church family. The need for more volunteers and helpers to support increased activity is a continual challenge met by new people coming forward. The gradual increase in attendance at Sunday services arises from new people moving to the area or starting to look for a place of worship. Our welcome lunches enabled us to meet these new people as do the time of refreshments after our service. They also enable people to connect with one another, fostering friendships and building the community that is the church family. We've been blessed by guest speakers through the year, mainly from our connections with the Ground Level Network of churches.

Connect Groups – Our midweek groups are an important aspect of the life of the church, offering pastoral care and support, as well as the opportunity to develop deeper and meaningful friendship. There is a strong focus on prayer and supporting one another as well as Bible study and discussion around topics to deepen and strengthen faith. Connect Groups are a place where we do life together and consider how we can 'spur one another on to love and good works' (Hebrews 10:24). Connect Groups have been consistent with a slight decline in the number of people accessing them. A new group was formed from people who completed Alpha and the Bible Course, focused on laying good foundations for discipleship, and has been very successful in seeing most of the group members becoming regular attenders and serving in the life of the Church. A second new group has been launched in a village north of Sleaford whilst one group in the town closed when some people's circumstances or location changed. We are grateful to all our Connect Group leaders who take the time to prepare and invest in the life of their groups!

Prayer – Involvement in Thy Kingdom Come Prayer between Ascension and Pentecost continued at a lower level, but we hope to pick this up again in 2024. Church prayer activities included the beginnings of a new Tuesday evening initiative 'Prayerful' bringing the whole Church together at a time they would normally be in their Connect Groups. The Prayer network fed by an email Prayer request system operated by the Prayer Co-ordinator continued alongside a Friday Prayers for a few in the Prayer Room which remained available for use by all at any time.

Children's' Activities - Church

Acorns – Acorns is for pre-school aged children (2-4s). In 2023, Acorns was busier than ever with lots of new little ones joining and not as many moving to New Life Kidz. We also welcomed some new team members and now have over 15 regular children attending each Sunday. Our Acorns routine consists of free play, exploratory activities, bible stories, songs and snack. We watched the children grow in friendship with others and build trusting relationships with all of the wonderful team members too.

New Life Kidz - NLKidz ranges from Reception to Year 5. Sessions include a small group split to deliver age-appropriate activities. Children can join in talks, games and songs appropriately focused to the weekly theme. Teaching resources are from Urban Saints Energize material available online. Each session includes children's praise, a Bible story, small group time, an activity and a chance to pray. The children from the north of Sleaford are collected on the minibus each Sunday morning and returned home after church. The numbers we cater for each week are constant with about 35 on register and an average weekly attendance of 20-25. Children spend 10-15 minutes gathering with the whole before going to their own sessions for the rest of the morning.' 'Worship for All' services were held once a quarter when children engage for the whole service with the adult church. Children have also enjoyed time together outside Sunday mornings at a trampoline activity centre; the park and movie nights

Youth Activities - Church

Arise – runs during Sunday services for young people in school years 6 – 8, who join with Elevate for the first 15 minutes of each session for a game and time to build friendship. Both groups then split off for their own time together. It is a time for Bible teaching, to chat together, games, worship and to pray together. Averaging 12 young people weekly.

Elevate – runs during Sunday services for young people in school years 9 – 13. It is a time for Bible teaching, chat together, games, worship and to pray together. Averaging 8 young people weekly.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Community Youth Work

Team – is led by an employed youth worker and a voluntary co-leader, supported by 18 volunteers.

Mosaic Youth Hub – Mosaic is the home of New Life Church's community youth work with Youth Club, After-School Drop-In & Soul Search sessions running there.

Mosaic Youth Club – (changed from Sleaford Youth Club) - offers opportunities for young people in school years 7-13 to build resilience and character, to develop key life skills, to have a voice in their community and to have fun with activities through the provision of a safe space run by Christian volunteers. Now into its second year at the new venue, Youth Club has seen a big increase in the number of young people attending, averaging over 70 per session. This year saw the completion of a mural on one Youth Hub wall, celebrating the opening of the venue. Working with an artist and The Hub (NCGD), young people were central to the design and painting of the mural which celebrates the community youth work, Sleaford and young people.

Monday Night Football – Monday Night Football (MNF) was held at Better Gym, East Road. MNF continued to be popular, averaging 8 young people weekly up until July. Before the new school year, the decision was taken to end MNF sessions after it's 8th year, because of an increase in cost, lack of volunteers and changing circumstances.

After-School Drop-In - sessions started in March 2023, held on Tuesdays and Thursdays. Young people have access to help and support from volunteers, chance to do some school/course work, wait for their school bus or simply de-stress from a long day at school. The sessions have been popular with an average weekly attendance of 20 young people over both sessions.

Soul Search – Soul Search ran on Sunday evenings from 6 - 8pm at Mosaic Youth Hub providing a space for young people to explore Christianity through fun games, activities, group discussions and food. Numbers were consistent at an average of 12 young people per week over the period.

Stathern Youth Weekend – our annual youth weekend ran from 26th – 29th October 2023 at Stathern Lodge, Leicestershire. 27 young people and 15 volunteers joined us for a fun and inspiring weekend away consisting of time to build friendships, structured activities, Christian meetings including sung worship and teaching, sports and campfires.

Community Impact

LOVE CHRISTMAS Through our partnership with Ground Level, we worked with other churches to deliver LOVE CHRISTMAS objectives within our local community. Our volunteer teams worked really hard to: provide 156 Senior Citizen meals for the local community; 65 Cost of Living Meat & Vegetable Packs; 54 Support packs for families struggling with the cost-of-living crisis; provision of 33 Warm Packs including blanket/overthrow, thermal socks and gloves, hot water bottles or warm hoodies; 80 Chocolate Selection Boxes & Gift Bags provided to Sleaford Children's Centre, working with Health Visitor Teams; and Christmas presents gifts/ bags for local teenagers at our Riverside Mosaic Youth Centre. A large team of volunteers from the local community supported our Christmas wrapping operation and delivering surprise Christmas Hampers to 73 households in our community (96 Adults & 149 Children supported and 1,226 gifts provided). And on Christmas Day, festive meals were made available to those lonely & vulnerable. An additional 'Jump Event' was organised for local children at a Lincoln venue, supporting underprivileged children.

New Life Community Larder - continues to serve a significant need in the district, although we have seen a 25% decrease in referrals over 2023. The Community Larder provided food for 1,509 people in 2023, compared to 2026 last year. 642 Referrals were made in 2023 against 858 in 2022 and 21,270 meals have been provided to those who require them. We continue to see familiar faces amidst new referrals, along with those seeking help following a time when our support has not been needed. This is attributed to the cost of living rising, alongside benefit delays and family breakdowns. We have also noted a rise in the number of people needing support whilst being accommodated in local Bed & Breakfasts.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Sleaford Community Grocer's – launched in July 2022, the Sleaford Community Grocer's provides much needed support to households in and around Sleaford and area. In 2023, The grocery signed up over 1,106 households during the year, with 15,423 x £6 food packs purchased. In addition, Pay it Forward vouchers & free membership vouchers from the Community Larder were issued. Free Annual membership was also provided to those who needed support to gain access to a selection of affordable grocery items. The transition for some from accessing the Community Larder to accessing the Community Grocers has been a positive step and is reflected in some way in the decrease in Community Larder referrals. The Community Grocers continues to be well received by the local community, as it seeks to reduce food waste and make food accessible & affordable for all that need it.

Time Coffee House – launched in August 2023, offered a range of cakes and pastries alongside a wide variety of both hot and cold beverages. This space offers a welcoming atmosphere for people to meet others or sit and enjoy some solitude without being rushed on. The Coffee House also offers a Pay it Forward system, meaning that anyone who may benefit from a warm space and hot drink but unable to afford it, can still access them whilst blending in with other customers.

Senior Citizens' Meals – With our aim being to host events to help reduce social isolation and loneliness in the older generation in our community, 2023 saw us host entirely in-person events. We provided 144 Easter Afternoon Teas, 129 Harvest lunches and 156 Christmas dinners. We continue to meet new people through these meals and continue to support the elderly community providing meals at key times. Each event is well received, and guests enjoy the opportunity to socialise with one another which can be a challenge for some. Our events are only made possible by a vast army of volunteers coming together to help transport, provide and serve food and clear up afterwards.

Connecting Well – Connecting Well is part of the Renew Wellbeing family receiving support from them. It has replaced The Junction in the ministry of the Church for those who are lonely or in need of a little help and support. Renew offer a simple cafe style space run by local churches, of which there are now 250 across the UK, where hobbies and activities are shared.

Each cafe is allocated a prayer space where inner habits of wellbeing are shared. Connecting Well opened for its first public session on 1st February and has run every week since, supported by a team of up to 9 volunteer hosts on a rota basis, from 9.30am – midday each Wednesday. The sessions have been publicised in local GP surgeries and community facilities and featured in the June edition of Your Local Lincs magazine. Since opening, we have had over 60 different individuals attend, with a number attending regularly. We have been visited by local organisations and professionals, including the Volunteer Bureau, Sleaford Integrated Place Based Team, Shine Lincolnshire, several Social Prescribers, Barnardo's Leaving Care, a town councillor, and St Barnabas Hospice. This networking allows them to promote Connecting Well and support individuals who may benefit from attending. Our relationship with the local social prescribers has been a particular strength. They have said they really appreciate the provision, which offers a safe space for them to accompany individuals on their first steps of re-engaging with their local communities. Attendance is usually 15-18 plus team, ranging from people with identified needs to the bereaved and the simply lonely. Team members report it has been good for their own wellbeing. One guest previously attended an Alpha course; at least 4 people have been to church; and several now come to the Senior Citizen's meals. One lady in her late 70's was recently confirmed in her local Church of England and always joins our prayer times.

The Conference Centre - The Centre continued to generate income enabling the church to deliver and develop its activities, particularly those related to community action and relief of poverty. This separate subsidiary trading company has its own Board of Directors reporting separately to Companies House as New Life Conference Centre Ltd. Operations continued during 2023 with post-covid return to work normalisation returning for many organisations. The Conference Centre has been able to recover well during the year. Connections with local businesses & county wide public agencies, continue to strengthen our relationships with our community activities. Recognition that finance generated is given back into these activities from this venture, continues to be appreciated in the Town and District.

Second Chance Association – New Life Church Ministries (Sleaford) continue to provide finance and payroll services to this local charity,

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Attendance in 2023

Sunday services are now in-person with up to 200 attending and on-line using YouTube as a regular feature and numbers have been increasing through 2023. It is impossible to measure accurately those who are joining exclusively on-line. Weekly involvement in the variety of activities that take place through New Life increased in numerous ways including through our various responses to community needs mentioned elsewhere. The introduction of the Community Food Store and Time Coffee House together with the Youth move to the Riverside Centre alongside these new initiatives has provided numerous additional opportunities. Certificates of membership are given to all new members and there were 11 new approvals during 2023. There were 134 members including associates at the end of 2023, with 1 member having left during the year.

THE FINANCIAL YEAR 2023

The Church continued to develop its vision and mission linking it with identified community needs and opportunities. The challenges of the past few years and their impact on the economic and social life of communities we serve are still being worked through. Our members and congregation have continued the mix of in-person and on-line services with financial giving direct from bank accounts and other electronic means ensuring a more than adequate flow of funds throughout the year.

The total income from offerings, gift aid and interest to our main account for the year was £196,261. The contribution from New Life Conference Centre in relation to 2022 activity was £71,786. The change to more direct payment and reduction in cash and cheques during actual services has remained. Various methods have been established to assist, develop and promote this new approach to giving which has helped deliver a further increase in offerings and contribute to our 2023 income target.

An important part of the giving relates to those people who pay tax and arrange to have the Church receive Gift Aid, currently an additional 25p in every £. The income from Gift Aid in 2023 was £37,978, including £5,794 for community giving to various projects and Personal Missions, these amounts were reallocated to the appropriate funds accordingly.

The Church owns 2 adjoining properties on Mareham Lane and these are valued at £700,000 (NLC) and £200,000 (no. 25) or £875,000 were the site treated as one. The reinstatement values for insurance purposes are £963,000 and £204,000 respectively.

Regular reviews by the Directors take place during the year to ensure that there is adequate movement towards the fulfilment of our plan for New Life Church Ministries (Sleaford), New Life Community Impact and New Life Preschool. The outcomes are recorded in the minutes of the appropriate Board meetings. Actions between meetings are taken by the Officers, Chairman, Secretary and Treasurer when necessary and reported accordingly to the next formal meeting of the Board. Budget holders manage their finances under arrangements approved and monitored by the Directors. The Finance Officer provides appropriate support.

The total expenditure included in the financial report to follow includes £178,565 net for the main church activities, and £212,315 gross of Conference Centre costs. The largest proportion of this is on salaries. Spending on property and utility costs is partly reimbursed by the Conference Centre company in the following year, for costs incurred from its activities.

The final bank balance for our Main Church account was £338,481 to which is added net accruals and prepayments of £9,968. To this, balances must be added from Missions £32,847; New Life Pre-School £72,068; and New Life Ministries (Designated Funds) £147,551; Community Impact £188,147 and Personal Missions Giving at £2,652. A grand total for all accounts of £781,761 plus £9,968 accrual.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Banking and Loan Arrangements

New Life Church Ministries (Sleaford) has Lloyds as its bankers. This is reviewed on a regular basis under the supervision of the Treasurer and Secretary of the Board of Directors. Our current mortgage arrangements are also with Lloyds and at the end of 2023 the outstanding mortgage stood at £14,470 on a variable rate loan allowing for a further reduction in line with our agreed process.

Other Accounts

Other accounts include the Helps Fund, funded by a grant from the Church but operated on a totally independent and strictly confidential basis by a small Helps Committee on individual recommendations from Connect Group Leaders etc.

During 2023 our Local Community Impact activity included the following activities of significance:

- **Community Contingency** Started the year with £92,434 and finished the year with £94,901.
- **Community Impact Hub** Started the year with £165,238 and finished the year with £117,667.
- **Community Larder** started the year with £42,871 and finished the year with £59,833.
- **The Junction/Connecting Well** started the year with £14,544 and finished the year with £15,938.
- **Youth Centre** started the year with £6,168 and finished the year with £5,979.
- **Youth Activities** started during the year and had an income of £5,724 and finished the year with £2,585
- **Detached Youth Worker** – a new fund with £6,290 pending recruitment.
- **Tots and Tea** – a new fund with £37 at end of year.
- **Senior Citizens' Meals** started the year with £0 and finished the year with £6.
- **Holiday Club** started the year with £235 and finished the year with £235.
- **Women2Women** started the year with £253 and finished the year with £281.
- **Just4 Men** – started the year with £53 and finished the year with £53.
- **Reborn** – music and evangelism team finished the year with £50.
- **Love Christmas** commenced this year with a deficit -£2258 and ended the year on £3544.
- **Minibus and Trailer** started the year with £0 and finished the year on £13.
- **Collaboration with local authority on Household Support Fund** – at the end of the year there was a balance of £7,275 for distribution.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

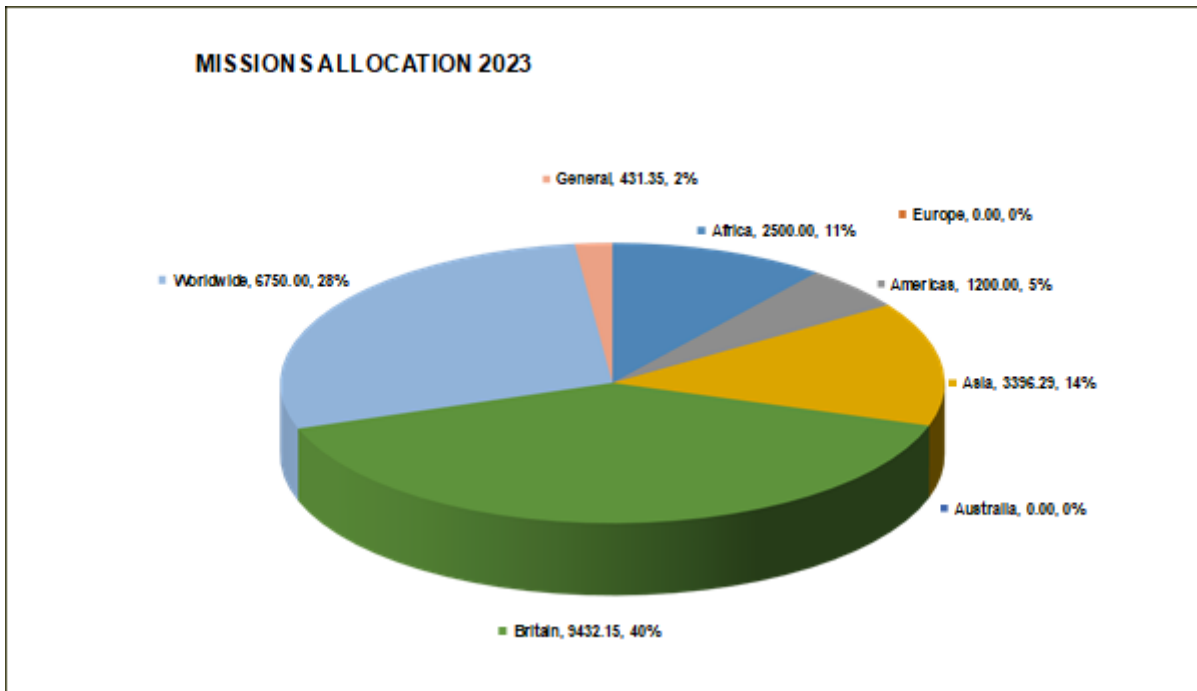
**REPORT OF THE CHURCH BOARD
FOR THE YEAR ENDED 31 DECEMBER 2023**

Missions During 2023

Support was provided to a range of overseas and local community missions. Specifically, we supported the work of Glyn and Jane Davies of Education for Life in Mombasa, Kenya a long-term relationship of over 20 years since we first linked up together; H&C M in Pakistan; Jeff Mills another enduring relationship of over 30 years in Guatemala; and the work of New Life in Lisbon, Portugal. Nearer to home it involved the Community Larder supporting the whole of North Kesteven, a Community Grocers and a new community venture with the Time Coffee House. Specific projects continued including Love Christmas which integrated a number of our activities into a themed opportunity with matched funding through Ground Level Network. We also supported Evergreen Sleaford, befriending lonely elderly people in the area. We also supported Chris Bowater and his ministry activities in the UK and abroad.

We also supported the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

National and International Missions receive 15% from weekly offerings and a similar % goes to Community Impact Mission from the amount transferred from New Life Conference Centre Ltd.



Future Developments 2024

We've been incredibly blessed and feel so grateful to God for all that He is doing. There is an increasing sense of God moving in people's lives, families being added to the church, people coming to faith and being baptised. We sent a team to Moldova which has had a profound effect on those involved and has started a fresh enthusiasm for missions. This has been exciting and so encouraging. Over the last year we have seen the development and use of the Riverside Units taking off; with the launch of an afterschool drop-in twice a week, a weekly toddler group, the Connecting Well and our Café, opening 6 days a week. We've also been able to work with the local council and agencies in providing affordable and suitable space for various workshops and groups to benefit the local community. Suffice to say these are key areas which we will continue to invest in for the coming year. We are looking to complete the refurbishment work at the units creating more space for our young people's activities and increasing the capacity and options for making the rooms available to other groups. The Riverside Units are an important part of reaching and serving the community. In the first few months of 2024 we will be looking to secure an affordable lease with the landlord for all of the units, hopefully for 3 to 5 years so that we can consolidate and strengthen our work there.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Future Developments 2024 (continued)

Our extension plans for the site at Mareham Lane are still on hold whilst we focus on the work at the Riverside Units. We will be reviewing the plans early in 2024 to set a date for work to commence.

Our new rhythm of pathway and discipleship, using the Alpha Course, the Bible Course and Freedom in Christ, worked very well in 2023, and we are to repeat the rhythm in 2024. These courses have helped a number of people both grasp the Christian faith for the first time and others deepen their resolve and commitment to Jesus, which has been life changing.

The community and family feel of the church has been part of our focus in 2023. As new people join the Church, particularly those from other cultures and nationalities, we want to help people feel at home, that they belong and can form meaningful friendships. In 2023 we held a successful Church camp at Stathern Lodge, followed by a smaller group attending the Awaken event, together with other shared-meal events. This coming year we will continue to promote a strong family environment increasing the sense of community and belonging. We have planned another church camp in May 2024 and are encouraging people to sign up for the Awaken Event, whilst we also look to include other simpler events ensuring accessibility for as many people as possible.

There was an increase in our administrative workload last year and we took the decision to add a part-time role to our team, which has been an incredible help. This role will come to end early in 2024 due to the staff member moving away, at which time we will look to create a full-time apprentice role to support the day-to-day administration and finance.

During 2023 we made the decision to review the current leadership structure of the church, taking guidance from leaders within the Ground Level Network and other leaders who support us. This process is ongoing. We will look to involve our existing leaders and the wider church as we seek God together and draw on wisdom from other church leaders before making final decisions.

Susan and I are incredibly thankful to the many people who pour so much energy and devotion into the life of the church. We continue to serve together the purposes of God in seeing lives transformed with the hope and grace of His love and power in Jesus Christ.

Mark Watson
Senior Pastor, New Life Church Ministries (Sleaford)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**REPORT OF THE CHURCH BOARD
FOR THE YEAR ENDED 31 DECEMBER 2023**

Future Developments 2024 (continued)

In preparation towards achieving this ambition our budgeted financial plans for 2024 are shown below: The budgets and management processes will continue to be supported by our professional advisers, legal and financial, as required and we have arrangements in place to implement the advice provided.

NEW LIFE CHURCH MINISTRIES (Sleaford)	2024	%	2023	%
SALARIES AND WAGES	143,000	59%	118,250	54%
TRAVEL / TRANSPORT	1,500	1%	1,500	1%
MUSIC / PRODUCTION	4,000	2%	5,500	3%
ADMINISTRATION (Printing, Telephone)	6,750	3%	7,000	3%
PUBLICITY	500	0%	1,000	0%
IT BUDGET	8,750	4%	7,540	3%
RESOURCES & TRAINING	2,750	1%	3,000	1%
BUILDINGS	24,000	10%	27,500	13%
EVANGELISM / GROUPS	500	0%	500	0%
YOUTH	2,000	1%	2,000	1%
CHILDREN (now excludes PreSchool)	1,000	0%	1,000	0%
VISITING MINISTRY	3,000	1%	3,000	1%
PETTY CASH etc	2,100	1%	2,100	1%
PROJECTS / CONTINGENCY	11,650	5%	10,110	5%
HELPS	1,000	0%	1,000	0%
15% PAID TO MISSIONS	30,000	12%	27,750	13%
TOTAL	242,500	100%	218,750	100%
Conference Centre Contribution	-		-	
Conference Centre Missions	15,000		9,000	
Conference Centre Capital	35,000		11,250	
Mortgage repayment	10,000		6,000	
Reserves	40,000		33,750	
TOTAL CONFERENCE CENTRE INCOME	100,000		60,000	
Preschool Contribution	2,500		2,500	
Total Contribution	102,500		62,500	
	202,500		182,500	

Missions Development 2024

Last year saw some exciting developments in missions both locally and internationally. Our work at the Riverside Units opened up several new avenues to serve and reach out to the local community. We have also seen a team go and serve in Moldova, whilst we are also supporting a family within the church as they prepare to serve with Mission Aviation Fellowship in Liberia.

Our mission work continues to operate on the three levels presented by Jesus in the book of Acts, locally, nationally, and internationally, "...and you will be my witnesses in Jerusalem and in all Judea and Samaria, and to the end of the earth." Acts 1:8. We believe this focus helps us to create a healthy balance of working out our faith in relation to the world we live in. Realising the need to be active on our doorstep, our immediate world, in our own community, the people we brush shoulders with each day. But also appreciating the needs at a national level, partnering with organisations who are making a difference in our country as well as supporting other partners who are taking bold steps to share Christ's love in other parts of the world.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**REPORT OF THE CHURCH BOARD
FOR THE YEAR ENDED 31 DECEMBER 2023**

Missions Development 2024 (continued)

Our local work: -

- support with food and provision through our Food Bank, Community Table and Community Grocers.
- support and activities for young people through our youth hub incorporating weekly youth centre, afterschool drop-in sessions and Sunday night Soul Search
- the gathering of seniors at quarterly meals.
- transporting children to Sunday church activities and providing occasional community fun-day events for the north of Sleaford.
- our weekly toddler group
- supporting those who may be isolated, lonely or simply needing a friend or someone to be with through our weekly Connecting Well

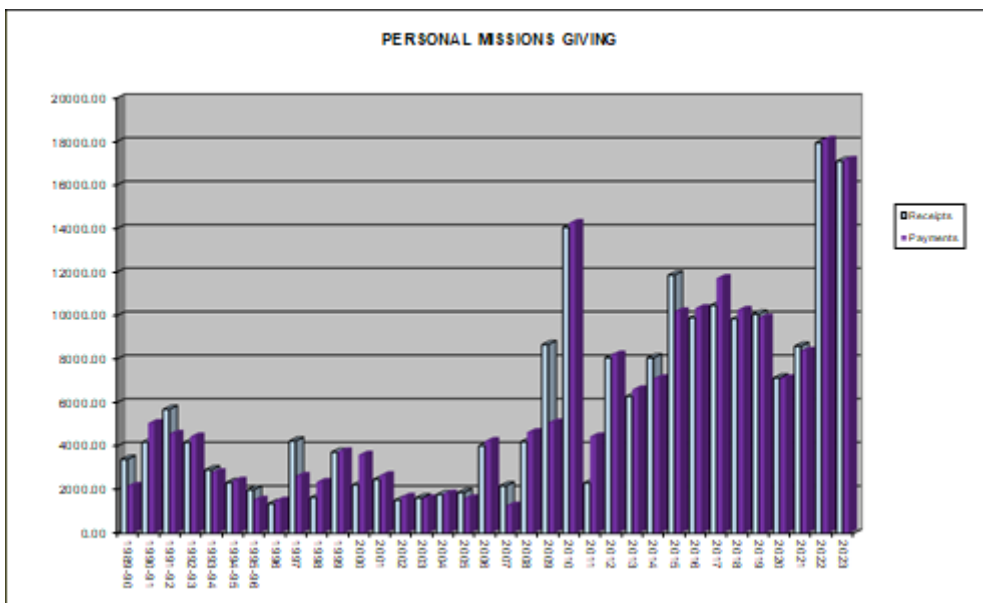
Nationally and internationally -

We are supporting partners nationally and internationally involving funding to: -

- The Message Trust UK, reaching young people and seeking to transform deprived communities.
- Chris Bowater’s ministry linked to Worship Academy and the Order of St Leonard.
- New Life Space in Portugal, where we share a particular passion for feeding and meeting the needs of the vulnerable.
- Education for Life, Mombasa, Kenya, feeding and schooling for over 600 children.
- New Zoi in Pakistan, rescuing young girls from trafficking, providing schooling and life skills.
- Final Harvest Ministries in Guatemala, evangelising, planting churches, supporting needy families.
- Ed and Kathy Burrows, joining MAF to serve in Liberia later in 2024.
- Moldova, teams to help and support the church connections developed there through OM.
- Other aid relief programmes through Operation Mobilisation, World Vision and Tearfund.

Personal Missions Giving

Some Church members participate in Personal Missions Giving providing individuals with the opportunity to add their own personal contributions to that provided through the Church more directly. Funds are held in account to be allocated at regular intervals. During 2023 £17,107 was received and £17,158 distributed, leaving a balance of £2,652 carried forward. In total over 35 years of operation over £200,000 has been raised for Missions in this way. The graph that follows shows the Personal Missions Giving received and paid out in each of the years to date.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2023

Sleaford New Life Pre-School

Sleaford New Life Preschool is an inclusive part of New Life Church Ministries (Sleaford) operating directly under its charity object “to advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.” The Director’s / Trustees are, therefore, the “governing body” for the Preschool. The Preschool Manager has day to day management responsibility and is accountable to the Secretary to the Board, on behalf of the whole Board, as the nominated person with Ofsted for the Preschool.

Under the leadership of the Preschool Manager, ably assisted by her leadership team, the Preschool team continue to work effectively together to deliver a professional, caring and child centred provision which is well thought of locally and across the county. The Preschool is currently rated as “Good” by Ofsted. Jayne Duncan continued as Manager through 2023 having led a successful transition from the previous Manager in 2022. Jayne was initially joined by 2 part-time Deputies sharing the role between them but this reverted to the more normal single Deputy in September 2023, the other occupant taking on responsibility for SENCO activity.

2023 continued the challenge of increasing recruitment, largely 2-year-olds, to build up numbers ready for the changes in September. This was achieved and September began as July had finished, a real success. The income for 2023 was £131,446, of which £105,580 was from Early Years Grant. Expenditure was £123,769, the largest expense being staff wages at £112,716, other expenditure includes refreshments, cleaning and equipment with some additional spend relating to children with specific needs. Business rates were £973. The Preschool operates as a social enterprise on a not-for-profit basis as part of New Life Church Ministries (Sleaford)’s charitable activity. It is supported by the charity which made a notional charge for rent and utilities of £2,500. The Bank balance held as reserves increased by £7,674.

Preschool continued to deliver the 30-hour provision to qualifying families, continuing 15-hour provision for 2-year-old children who were a significant element of our recruitment. This was all part of preparing for the new national arrangements starting in April 2024. The Room Leader appointed last year left but with the return to a single deputy the role was not filled, allowing a greater focus on SEND support. This support for children with additional needs continues from year to year each with new challenges to be met and overcome. The challenges remain to ensure a steady but even flow of recruitment to fill sessional places for September, allowing for some natural progression amongst existing children as they move into their preschool year.

The Key Persons and the Preschool Assistants continue to provide care, learning and support to the young children in operating the Early Years Foundation stage curriculum. Jayne Duncan as Preschool Manager has BA (Hons) in Professional Studies, Early Childhood. Others have teaching qualifications whilst, yet others have an appropriate Level 3 qualification. Apprenticeships are offered when possible and appropriate. Key staff roles have seen change in recent times, at a level higher than we would prefer. There is a continuing need to settle the new staff into the setting with requisite training and support to ensure they can deliver effectively as part of the overall team.

Parental involvement continued with further developments including open events for those not yet part of the ‘New Life family’.

The Pre-School seeks to build on its Christian ethos, which has proved acceptable to people from a variety of cultural and ethnic backgrounds. The presentation of Bibles for children leaving to start school, and the Christmas presentation have returned to their more normal activities and offer opportunities for parents, grandparents, carers, and Church community to come together.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Independent examiner's report to the trustees of New Life Church Ministries (Sleaford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date: 17th June 2024

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	326,974	-	-	326,974	255,491
Charitable activities						
Community Impact	4	-	61,308	148,583	209,891	138,896
Preschool		-	131,445	-	131,445	127,301
Ministries		-	13,617	5,000	18,617	42,889
Personal Missions		-	-	17,107	17,107	17,947
General		4,966	-	-	4,966	154
Investment income	3	2,656	160	-	2,816	173
Total		<u>334,596</u>	<u>206,530</u>	<u>170,690</u>	<u>711,816</u>	<u>582,851</u>
EXPENDITURE ON						
Charitable activities						
Community Impact	5	-	45,992	125,241	171,233	124,317
Preschool		195	123,756	-	123,951	124,683
Ministries		-	21,634	3,000	24,634	33,510
Personal Missions		-	-	17,158	17,158	18,083
Missionary Donations		-	23,710	-	23,710	27,128
Helps		1,000	-	-	1,000	1,000
Pastoral and Fellowship Costs		10,036	-	-	10,036	6,921
Other Costs		149,848	-	-	149,848	136,275
Premises Running Costs		24,710	-	-	24,710	16,135
Total		<u>185,789</u>	<u>215,092</u>	<u>145,399</u>	<u>546,280</u>	<u>488,052</u>
NET						
INCOME/(EXPENDITURE)		148,807	(8,562)	25,291	165,536	94,799
Transfers between funds	17	(5,969)	32,948	(26,979)	-	-
Net movement in funds		142,838	24,386	(1,688)	165,536	94,799
RECONCILIATION OF FUNDS						
Total funds brought forward		1,335,115	403,897	16,616	1,755,628	1,660,829
TOTAL FUNDS CARRIED FORWARD		<u>1,477,953</u>	<u>428,283</u>	<u>14,928</u>	<u>1,921,164</u>	<u>1,755,628</u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	11	990,952	-	-	990,952	960,360
Investments	12	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		990,953	-	-	990,953	960,361
CURRENT ASSETS						
Debtors	13	166,416	-	-	166,416	99,755
Cash at bank and in hand		<u>338,551</u>	<u>428,282</u>	<u>14,928</u>	<u>781,761</u>	<u>720,924</u>
		504,967	428,282	14,928	948,177	820,679
CREDITORS						
Amounts falling due within one year	14	<u>(10,861)</u>	<u>-</u>	<u>-</u>	<u>(10,861)</u>	<u>(9,290)</u>
NET CURRENT ASSETS		<u>494,106</u>	<u>428,282</u>	<u>14,928</u>	<u>937,316</u>	<u>811,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,485,059	428,282	14,928	1,928,269	1,771,750
CREDITORS						
Amounts falling due after more than one year	15	<u>(7,105)</u>	<u>-</u>	<u>-</u>	<u>(7,105)</u>	<u>(16,122)</u>
NET ASSETS		<u><u>1,477,954</u></u>	<u><u>428,282</u></u>	<u><u>14,928</u></u>	<u><u>1,921,164</u></u>	<u><u>1,755,628</u></u>
FUNDS						
Unrestricted funds	17				1,906,236	1,739,012
Restricted funds					<u>14,928</u>	<u>16,616</u>
TOTAL FUNDS					<u><u>1,921,164</u></u>	<u><u>1,755,628</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**BALANCE SHEET - continued
31 DECEMBER 2023**

The financial statements were approved by the Board of Trustees and authorised for issue on 17th June 2024 and were signed on its behalf by:

.....
Rod Munro (Treasurer)

.....
Keith Maltby (Secretary)

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>106,456</u>	<u>134,997</u>
Net cash provided by operating activities		<u>106,456</u>	<u>134,997</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(39,418)</u>	<u>(14,331)</u>
Interest received		<u>2,816</u>	<u>173</u>
Net cash used in investing activities		<u>(36,602)</u>	<u>(14,158)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,017)</u>	<u>(56,613)</u>
Net cash used in financing activities		<u>(9,017)</u>	<u>(56,613)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>720,924</u>	<u>656,698</u>
Cash and cash equivalents at the end of the reporting period		<u>781,761</u>	<u>720,924</u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	165,536	94,799
Adjustments for:		
Depreciation charges	8,826	9,799
Interest received	(2,816)	(173)
(Increase)/decrease in debtors	(66,661)	31,440
Increase/(decrease) in creditors	<u>1,571</u>	<u>(868)</u>
Net cash provided by operations	<u>106,456</u>	<u>134,997</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>720,924</u>	<u>60,837</u>	<u>781,761</u>
	<u>720,924</u>	<u>60,837</u>	<u>781,761</u>
Debt			
Debts falling due within 1 year	(7,364)	-	(7,364)
Debts falling due after 1 year	<u>(16,122)</u>	<u>9,017</u>	<u>(7,105)</u>
	<u>(23,486)</u>	<u>9,017</u>	<u>(14,469)</u>
Total	<u>697,438</u>	<u>69,854</u>	<u>767,292</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Offerings	155,557	146,652
Gift aid	37,978	36,785
New Life Conference Centre Ltd	133,366	71,786
Other income	<u>73</u>	<u>268</u>
	<u>326,974</u>	<u>255,491</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,816</u>	<u>173</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Community Impact	156,688	74,997
Donations	Community Impact	52,050	59,340
Other Income	Community Impact	1,153	3,974
Feed in tariff	Community Impact	-	585
Grants	Preschool	109,897	99,987
Donations	Preschool	86	76
Other Income	Preschool	124	1,090
Fees	Preschool	21,338	25,573
SSP / SPP refund	Preschool	-	575
Income	Ministries	3,314	5,151
Grants	Ministries	5,000	14,316
Donations	Ministries	405	20,724
Other Income	Ministries	9,898	2,698
Income	Personal Missions	3,174	2,088
Donations	Personal Missions	13,933	15,859
SSP / SPP refund	General	<u>4,966</u>	<u>154</u>
		<u>382,026</u>	<u>327,187</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Early years grants	109,897	98,553
Household Support Fund	75,000	67,883
Community Larder	2,627	3,048
Community Contingency	-	1,500
Love Christmas	1,500	4,000
Precinct Project	-	10,916
Detached Youth Work	5,000	-
Warm Spaces	8,422	-
Community Impact Junction	5,000	-
High Sheriff Tots and Teas	480	-
NKDC Residents	63,659	-
Mosaic Work	<u>-</u>	<u>3,400</u>
	<u>271,585</u>	<u>189,300</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. CHARITABLE ACTIVITIES COSTS

<u>MISSIONARY DONATIONS</u>	2023	2022
	£	£
During the year, the fellowship supported missionary work in the following areas:		
Africa (by way of a UK based charities)	2,500	2,000
Europe	-	4,818
UK	7,880	7,880
Others (by way of UK based charities)	<u>13,330</u>	<u>12,430</u>
	<u>23,710</u>	<u>27,128</u>

PRE-SCHOOL EXPENDITURE

Staff costs	112,701	110,829
Refreshments	738	784
Activities	-	-
Other expenses including depreciation	<u>10,512</u>	<u>13,070</u>
	<u>123,951</u>	<u>124,683</u>

PASTORAL AND FELLOWSHIP COSTS

Children and youth work	2,567	2,083
Visiting speakers	3,918	1,439
AV Production	1,827	6,921
Other	<u>1,724</u>	<u>1,162</u>
	<u>10,036</u>	<u>6,921</u>

OTHER COSTS

Staff costs	122,299	108,624
Office costs	11,036	10,530
Independent examiners' fee	2,088	1,926
Depreciation	8,631	9,542
Gift Aid	<u>5,794</u>	<u>5,653</u>
	<u>149,848</u>	<u>136,275</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. GRANTS PAYABLE

	2023	2022
	£	£
Preschool	<u>1,275</u>	<u>-</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>8,826</u>	<u>9,799</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The charity's trustees received and were due to receive no remuneration during 2023, except for K Maltby and Mark Watson who received in total £48,309 (2022 £40,720). Diane Maltby and Susan Watson, the wives of two of the trustees, are employees at the Pre School, and Anna Maltby, the daughter of one of the trustees is an employee of the Church. They receive remuneration in line with their positions. Expenses were only claimed on the same basis as applicable to all other members of New Life Church Ministries for travelling, subsistence and other out of pocket expenses incurred on behalf of the fellowship.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	245,079	222,971
Social security costs	9,755	8,154
Other pension costs	<u>5,562</u>	<u>4,647</u>
	<u>260,396</u>	<u>235,772</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Pre-school staff	14	13
Church staff	<u>8</u>	<u>8</u>
	<u>22</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Funds £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	255,491	-	-	255,491
Charitable activities				
Community Impact	-	65,447	73,449	138,896
Preschool	-	127,301	-	127,301
Ministries	-	26,573	16,316	42,889
Personal Missions	-	-	17,947	17,947
General	154	-	-	154
Investment income	<u>161</u>	<u>12</u>	<u>-</u>	<u>173</u>
Total	<u>255,806</u>	<u>219,333</u>	<u>107,712</u>	<u>582,851</u>
EXPENDITURE ON				
Charitable activities				
Community Impact	-	50,868	73,449	124,317
Preschool	-	124,683	-	124,683
Ministries	-	31,110	2,400	33,510
Personal Missions	-	-	18,083	18,083
Missionary Donations	-	27,128	-	27,128
Helps	1,000	-	-	1,000
Pastoral and Fellowship Costs	6,921	-	-	6,921
Other Costs	136,275	-	-	136,275
Premises Running Costs	<u>16,135</u>	<u>-</u>	<u>-</u>	<u>16,135</u>
Total	<u>160,331</u>	<u>233,789</u>	<u>93,932</u>	<u>488,052</u>
NET INCOME/(EXPENDITURE)	95,475	(14,456)	13,780	94,799
Transfers between funds	<u>(30,257)</u>	<u>30,257</u>	<u>-</u>	<u>-</u>
Net movement in funds	65,218	15,801	13,780	94,799
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>1,269,897</u>	<u>388,096</u>	<u>2,836</u>	<u>1,660,829</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,335,115</u>	<u>403,897</u>	<u>16,616</u>	<u>1,755,628</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Solar Panels £	Mini Bus £	Plant and machinery £
COST				
At 1 January 2023	905,346	51,870	13,000	8,536
Additions	<u>31,497</u>	<u>-</u>	<u>-</u>	<u>5,907</u>
At 31 December 2023	<u>936,843</u>	<u>51,870</u>	<u>13,000</u>	<u>14,443</u>
DEPRECIATION				
At 1 January 2023	-	18,154	2,979	3,735
Charge for year	<u>-</u>	<u>2,593</u>	<u>2,505</u>	<u>1,200</u>
At 31 December 2023	<u>-</u>	<u>20,747</u>	<u>5,484</u>	<u>4,935</u>
NET BOOK VALUE				
At 31 December 2023	<u>936,843</u>	<u>31,123</u>	<u>7,516</u>	<u>9,508</u>
At 31 December 2022	<u>905,346</u>	<u>33,716</u>	<u>10,021</u>	<u>4,801</u>
	Pre-School Equipment £	PA/Music Equipment £	Computer equipment £	Totals £
COST				
At 1 January 2023	20,230	23,564	35,173	1,057,719
Additions	<u>-</u>	<u>-</u>	<u>2,014</u>	<u>39,418</u>
At 31 December 2023	<u>20,230</u>	<u>23,564</u>	<u>37,187</u>	<u>1,097,137</u>
DEPRECIATION				
At 1 January 2023	19,459	20,256	32,776	97,359
Charge for year	<u>195</u>	<u>829</u>	<u>1,504</u>	<u>8,826</u>
At 31 December 2023	<u>19,654</u>	<u>21,085</u>	<u>34,280</u>	<u>106,185</u>
NET BOOK VALUE				
At 31 December 2023	<u>576</u>	<u>2,479</u>	<u>2,907</u>	<u>990,952</u>
At 31 December 2022	<u>771</u>	<u>3,308</u>	<u>2,397</u>	<u>960,360</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. FIXED ASSET INVESTMENTS

	<u>2023</u>	<u>2022</u>
	£	£
Unquoted Investment - At Cost		
New Life Conference Centre Ltd	<u>1</u>	<u>1</u>

The charity owns the whole of the issued share capital of New Life Conference Centre Ltd, being 1 ordinary share of £1 each issued at par.

The financial results were as follows:

Summary Profit and Loss Account:

Turnover	494,206	330,894
Costs	(339,954)	(253,612)
Interest received	304	29
Other operating income	<u>-</u>	<u>2,667</u>
Operating Profit	154,556	79,978
Gift to New Life Church Ministries (Sleaford)	<u>(133,366)</u>	<u>(71,786)</u>
Profit/(Loss) for the Year	<u>21,190</u>	<u>8,192</u>
The shareholders' funds at the end of the year were:	<u>35,199</u>	<u>14,002</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	9,968	9,228
New Life Conference Centre Ltd	148,749	87,169
Prepayments and accrued income	<u>7,699</u>	<u>3,358</u>
	<u>166,416</u>	<u>99,755</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	7,364	7,364
Accruals and deferred income	<u>3,497</u>	<u>1,926</u>
	<u>10,861</u>	<u>9,290</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 16)	<u>7,105</u>	<u>16,122</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,364</u>	<u>7,364</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,105</u>	<u>7,364</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>8,758</u>

17. MOVEMENT IN FUNDS

	At 1.1.23	Net movement	Transfers	At
	£	in funds	between	31.12.23
		£	funds	£
			£	
Unrestricted funds				
General fund	1,335,115	148,807	(5,969)	1,477,953
Designated Funds - Ministries	175,384	(8,017)	(24,816)	142,551
Designated Funds - Community Impact	138,237	15,316	27,319	180,872
Designated Funds - Pre-School	64,323	7,689	-	72,012
Missionary Donations	<u>25,953</u>	<u>(23,550)</u>	<u>30,445</u>	<u>32,848</u>
	1,739,012	140,245	26,979	1,906,236
Restricted funds				
Restricted Funds - Personal Missions	2,700	(51)	4	2,653
Restricted Funds - Community Impact	-	23,342	(16,067)	7,275
Restricted Funds - Ministries	<u>13,916</u>	<u>2,000</u>	<u>(10,916)</u>	<u>5,000</u>
	<u>16,616</u>	<u>25,291</u>	<u>(26,979)</u>	<u>14,928</u>
TOTAL FUNDS	<u>1,755,628</u>	<u>165,536</u>	<u>-</u>	<u>1,921,164</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,596	(185,789)	148,807
Designated Funds - Ministries	13,617	(21,634)	(8,017)
Designated Funds - Community Impact	61,308	(45,992)	15,316
Designated Funds - Pre-School	131,445	(123,756)	7,689
Missionary Donations	<u>160</u>	<u>(23,710)</u>	<u>(23,550)</u>
	541,126	(400,881)	140,245
Restricted funds			
Restricted Funds - Personal Missions	17,107	(17,158)	(51)
Restricted Funds - Community Impact	148,583	(125,241)	23,342
Restricted Funds - Ministries	<u>5,000</u>	<u>(3,000)</u>	<u>2,000</u>
	<u>170,690</u>	<u>(145,399)</u>	<u>25,291</u>
TOTAL FUNDS	<u><u>711,816</u></u>	<u><u>(546,280)</u></u>	<u><u>165,536</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,269,897	95,475	(30,257)	1,335,115
Designated Funds - Ministries	179,921	(4,537)	-	175,384
Designated Funds - Community Impact	121,005	14,580	2,652	138,237
Designated Funds - Pre-School	61,447	2,619	257	64,323
Missionary Donations	<u>25,723</u>	<u>(27,118)</u>	<u>27,348</u>	<u>25,953</u>
	1,657,993	81,019	-	1,739,012
Restricted funds				
Restricted Funds - Personal Missions	2,836	(136)	-	2,700
Restricted Funds - Ministries	<u>-</u>	<u>13,916</u>	<u>-</u>	<u>13,916</u>
	<u>2,836</u>	<u>13,780</u>	<u>-</u>	<u>16,616</u>
TOTAL FUNDS	<u><u>1,660,829</u></u>	<u><u>94,799</u></u>	<u><u>-</u></u>	<u><u>1,755,628</u></u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,806	(160,331)	95,475
Designated Funds - Ministries	26,573	(31,110)	(4,537)
Designated Funds - Community Impact	65,448	(50,868)	14,580
Designated Funds - Pre-School	127,302	(124,683)	2,619
Missionary Donations	<u>10</u>	<u>(27,128)</u>	<u>(27,118)</u>
	475,139	(394,120)	81,019
Restricted funds			
Restricted Funds - Personal Missions	17,947	(18,083)	(136)
Restricted Funds - Community Impact	73,449	(73,449)	-
Restricted Funds - Ministries	<u>16,316</u>	<u>(2,400)</u>	<u>13,916</u>
	<u>107,712</u>	<u>(93,932)</u>	<u>13,780</u>
TOTAL FUNDS	<u><u>582,851</u></u>	<u><u>(488,052)</u></u>	<u><u>94,799</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,269,897	244,282	(36,226)	1,477,953
Designated Funds - Ministries	179,921	(12,554)	(24,816)	142,551
Designated Funds - Community Impact	121,005	29,896	29,971	180,872
Designated Funds - Pre-School	61,447	10,310	255	72,012
Missionary Donations	<u>25,723</u>	<u>(50,670)</u>	<u>57,795</u>	<u>32,848</u>
	1,657,993	221,264	26,979	1,906,236
Restricted funds				
Restricted Funds - Personal Missions	2,836	(187)	4	2,653
Restricted Funds - Community Impact	-	23,342	(16,067)	7,275
Restricted Funds - Ministries	<u>-</u>	<u>15,916</u>	<u>(10,916)</u>	<u>5,000</u>
	<u>2,836</u>	<u>39,071</u>	<u>(26,979)</u>	<u>14,928</u>
TOTAL FUNDS	<u><u>1,660,829</u></u>	<u><u>260,335</u></u>	<u><u>-</u></u>	<u><u>1,921,164</u></u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,402	(346,120)	244,282
Designated Funds - Ministries	40,190	(52,744)	(12,554)
Designated Funds - Community Impact	126,756	(96,860)	29,896
Designated Funds - Pre-School	258,749	(248,439)	10,310
Missionary Donations	<u>168</u>	<u>(50,838)</u>	<u>(50,670)</u>
	1,016,265	(795,001)	221,264
Restricted funds			
Restricted Funds - Personal Missions	35,054	(35,241)	(187)
Restricted Funds - Community Impact	222,032	(198,690)	23,342
Restricted Funds - Ministries	<u>21,316</u>	<u>(5,400)</u>	<u>15,916</u>
	<u>278,402</u>	<u>(239,331)</u>	<u>39,071</u>
TOTAL FUNDS	<u><u>1,294,667</u></u>	<u><u>(1,034,332)</u></u>	<u><u>260,335</u></u>

18. RELATED PARTY DISCLOSURES

During the year the charity received gift aid contributions of £133,366 (2022 £71,786) from New Life Conference Centre Ltd, of which two of the directors are also trustees of the charity. Included within debtors is a balance of £148,749 (2022 £87,169) owed by New Life Conference Centre Ltd at the balance sheet date.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	155,557	146,652
Gift aid	37,978	36,785
New Life Conference Centre Ltd	133,366	71,786
Other income	<u>73</u>	<u>268</u>
	326,974	255,491
Investment income		
Deposit account interest	2,816	173
Charitable activities		
Income	6,488	7,239
Grants	271,585	189,300
Donations	66,474	95,999
Other Income	11,175	7,762
Feed in tariff	-	585
Fees	21,338	25,573
SSP / SPP refund	<u>4,966</u>	<u>729</u>
	<u>382,026</u>	<u>327,187</u>
Total incoming resources	711,816	582,851
EXPENDITURE		
Charitable activities		
Wages	245,079	222,971
Social security	9,755	8,154
Pensions	5,562	4,647
Missionary Donations	23,710	27,128
Helps Expenditure	1,000	1,000
Refreshments	2,649	809
Activities	3,072	-
Children and Youth Work	2,567	2,083
Visiting Speakers	3,918	1,439
AV Production	1,827	2,237
Other	2,099	2,269
Office Costs	5,536	5,835
Independent Examiners' fees	2,088	2,089
Depreciation	8,826	9,799
Postage and stationery	2,726	1,361
Catering	6,327	20,665
Carried forward	<u>326,741</u>	<u>312,486</u>

This page does not form part of the statutory financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	326,741	312,486
Hire of facilities	3,581	1,039
Administration costs	10,000	5,000
Materials	774	640
Other expenses	22,169	40,466
Solar maintenance	304	267
Travel	6,523	4,590
Bank charges	1,064	1,042
General	998	1,792
Telephone	844	82
Cleaning	2,064	1,768
Maintenance	-	1,000
Mortgage	1,463	2,561
Repairs and minor works	13,723	1,891
Gas and electricity	10,527	6,599
Rates and water	2,560	2,692
Staff training	81	506
Registration fees	111	111
Donations	128,272	101,249
Insurance	2,604	2,271
Subscriptions	575	-
Service Charges	10,027	-
Grants to individuals	1,275	-
	<u>546,280</u>	<u>488,052</u>
Total resources expended	<u>546,280</u>	<u>488,052</u>
Net income	<u>165,536</u>	<u>94,799</u>

This page does not form part of the statutory financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

England & Wales - Charity number 1153603

Accounts

REGISTERED COMPANY NUMBER: 08555537 (England and Wales)
REGISTERED CHARITY NUMBER: 1153603

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08555537 (England and Wales)

Registered Charity number

1153603

Registered office

Mareham Lane
Sleaford
Lincolnshire
NG34 7JP

Trustees

E Corrigan
K D Maltby
R Munro
Mrs D H Colyn
N M Garfoot
D C Jeal
M D Watson

Company Secretary

K D Maltby

Independent Examiner

NICOLA LENTON FCCA
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Company Number 08555537

Registered Charity No. 1153603

The Directors, acting together as the Church Board, present their report and the accounts for the year ended 31 December 2022. The financial statements comply with current statutory requirements and Statement of Recommended Practice – Accounting and Reporting by Charities.

The Church Board

Mark Watson	(Chairman)	Nick Garfoot
Keith Maltby	(Secretary)	David Jeal
Rod Munro	(Treasurer)	Debbie Colyn Eric Corrigan

Constitution and Objects

New Life Church Ministries (Sleaford) is a company limited by guarantee number 8555537; constituted under Articles of Association dated 4 June 2013. It is also registered as a charity with the Charity Commission number 1153603. It replaced New Life Church Ministries constituted under a declaration of trust dated 4 April 2007 which itself replaced an earlier trust dated 1 August 1993. This transfer took place on 28 August 2014 from which time the Directors of New Life Church Ministries (Sleaford) had sole responsibility for the Church, its finances and operations.

The new company and trust has as its articles the following objects which are for the benefit of the public:-

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit:
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit: and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Management of the Company (also a Charity)

The management of the Church is vested in the Directors comprising the Minister(s) for the time being together with the duly appointed Directors whose names and addresses are entered in the Company and Charity Records. The minimum number of Directors is three.

The Officers of the Church are the Chairman, Secretary and Treasurer. The Chairman is the Senior Minister of the Church from time to time unless the Directors (in the absence of a Minister or if the Minister declines) resolve otherwise. The Secretary and Treasurer shall be appointed by the Directors.

The Directors acting as the Church Board meets at least four times in each year and regulates its own proceedings and may make arrangements to deal with the appointment of Ministers, Elders, Deacons, Leaders and other appointees and Church staff. All persons holding remunerated office with the Church are under contract with the Directors acting together as the Church Board.

Reserves

The Directors aim to maintain sufficient undesignated reserves to cover operational costs for a period of six months. At the balance sheet date free reserves are calculated at £307,740. This reserve exceeded the requirement of £80,166.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**REPORT OF THE CHURCH BOARD
FOR THE YEAR ENDED 31 DECEMBER 2022**

Volunteers

The Church operated throughout all its functions using 191 volunteers delivering 456 instances of volunteering in 2022. It is estimated that volunteer time amounts to over 500 hours per week although this will vary considerably from week to week. Detailed records of volunteering are maintained and during 2023 we celebrate the work done by our volunteers during 2022. Community involvement continues to support the various local projects.

Statement of Church Council Responsibilities

The Directors (acting together as the Church Board) are required under the articles of the company (also a charity) to prepare financial statements in accordance with the current Charity legislation for each financial year giving a true and fair view of the state of affairs of the charity, and of the disposition of its capital and income for that year. In preparing those financial statements they are required to:-

- select suitable policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors at the Church Board on 17 July 2023 and signed on their behalf by the Chairman and Secretary of the Board below –

.....
Mark Watson (Chairman)

.....
Keith Maltby (Secretary)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Introduction

Under the leadership of Senior Pastor Mark Watson, we have continued to develop the ministry of New Life in Sleaford, the surrounding area and beyond. This year has been the first unencumbered with restrictions or limitations associated with Covid-19 and allowed us to establish what is hopefully a new rhythm of life here at New Life in Sleaford. The various elements of which will be demonstrated throughout the report. We continue to add new and interesting ways of reaching church and community in meaningful ways that work for them. For those further away this has included the use of technology. We built on our return to Sunday services in 2021 with a steady flow of new faces arriving in-person on Sundays. There has also been a continued presence on-line for those who on any given Sunday find this alternative meets their needs, sometimes through sickness, occasionally whilst away and for some on a more regular basis. All aimed at proclaiming God's love and building His Kingdom. Our mission and values help us build a strong environment and develop as we work alongside others to share the mission that remains:

- Mission: Knowing Jesus, Loving People, Transforming Lives – Connecting People to Jesus for Life and Purpose
- Vision: To see communities of missional believers advancing the Kingdom of God in Sleaford and the surrounding villages; through building and equipping people, working with local churches, reaching communities and the vulnerable, reproducing church in missional edges.
- Values: The core values of the church remain; Love, Faith, Generosity, Life in the Spirit, Sharing the Word,

Opportunities have come at a rate and a pace that we had not anticipated at the start of the year and we have sought to meet them with the resources we have available. We recognise that we do not take this journey alone and have redirected opportunity and need to those better able to undertake a response from other churches locally.

Governance – is under the direction and management of the Directors who form the Church Board. Their responsibility is a legal one with reference to financial activities and probity of the charitable company in accordance with all applicable legislation. They report to Companies House and the Charity Commission with practical intervention coming from HMRC, and Ofsted in relation to New Life Preschool of which the Board form the governing body.

Leadership - Mark and Susan Watson carry the responsibility of senior leadership for the Church, and in conjunction with the Vision Team carry the responsibility for the overall direction and strategy of the Church. Mark and Susan also join the Guardians for oversight of the pastoral and people elements of the Church. Much of the Church life is filtered through the various Connect Groups that meet in people's houses in Sleaford and the surrounding villages. There are also specific teams responsible for the various areas of Church activity and their individual reports follow. Many of these are finding new opportunities and the methods since the pandemic.

Operational - Pastoral sessions were available for those needing support. The arrangements for membership and baptismal sessions are the responsibility of the pastoral staff and Guardians. A Pastoral Team meet regularly to consider specific individual needs and general pastoral issues. The Executive Pastor manages the governance arrangements within the Church, alongside the relationships with other churches and organisations in the local area. The Youth leaders were pleased to move into new premises at Riverside Precinct to continue the work amongst the young people including the local Youth Centre which also moved into the new premises and were rebadged the Mosaic Youth Hub. The Children's leaders refocused on their involvement with the north end of the town, bussing children into Sunday morning provision using our own minibus. Other aspects of church life, including its worship, are adapting to the challenges of livestreaming the worship from the Church.

Relationships - New Life Church Ministries (Sleaford) has membership with the Evangelical Alliance, providing the theological and Biblical statements and beliefs as they relate to the issues of our day. The Church is also a corporate member of the Order of St Leonard (OSL) and continues to give its support to their activities including an annual offering for OSL around St Leonard's Day. The Church has continued its relationship with Ground Level, particularly through the Humber-to-the-Wash Connection. This involved being represented on the Leadership Team with some specific responsibility for South Lincolnshire churches and offering specific support as required. The Church is a member of Churches Together in Sleaford and District and contributes in various ways to the annual programme. The Executive Pastor is a vice-chairman of Churches Together. These relationships are valuable to leaders and congregation alike and visits from ministers of other churches form part of the annual programme.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Sunday Celebrations - The year saw a more settled period of Sunday services as the numbers affected by Covid diminished. Regular in-person attendance in the last quarter was between 135 and 190, with a steady 15 to 25 connections watching the service live on YouTube. During the year we transitioned our services to include a short time of family worship, sharing communion together once a month, before the children then attend their own age-appropriate groups. Alongside this move we launched our 'Worship For All' service, an occasional service for all ages and all stages meeting together for worship for the entirety of the service. Together with the weekly times of worship together, these seek to value our children and young people as part of the whole church family and enable them to experience a greater dimension and reality of church. The need for more volunteers and helpers for to support increased activity has seen a positive response from those looking to serve. There has been a gradual increase of people attending our Sunday services, mostly represented by new people moving to the area or starting to look for a place of worship having relocated during the pandemic. Our welcome lunches have restarted, to meet all these new people. Towards the end of the year we also returned to serving refreshments after our services, which has been a great space for people to connect and converse, fostering friendships and building the community of the church family. We've been blessed by a number of guest speakers through the year, mainly from our connections with the Ground Level Network of churches. Paul Benger, the new leader of Ground Level also came and ministered, staying on after lunch to speak to the wider church leaders.

Connect Groups - From the flux of 2021, all of our groups have transitioned to meeting together in person. A benefit of the pandemic has meant groups are more accepting of technology and connecting in diverse ways when the need arises. Smaller groups have been a challenge since the pandemic with one group closing during the year, and overall the number of people accessing small groups has diminished (59-70 people attending regularly). The number of new people joining groups has been limited. Connect Group leaders' meetings highlighted the trend with a view to seeing how we can recruit new leaders and launch more small groups. Those groups that connect and meet together are providing healthy support and care for their members, with many commenting on the huge benefit and help they receive from their group. There are a few people for whom small groups is a first step to connecting with the wider church. They may have attended an Alpha course and then subsequently join follow-on groups before attending Sunday services. This highlights the quality and level of friendship and support that our Connect Groups are giving.

Prayer – Involvement in Thy Kingdom Come Prayer between Ascension and Pentecost continued for another year. Church prayer activities involved Prayer Encounters, a Prayer network fed by an email Prayer request system operated by the Prayer Co-ordinator and a more limited continuation of Friday Prayers for a limited few over Zoom. The Prayer Room remained available but saw limited use. New opportunities and initiatives were considered for various groupings at various locations and individuals, couples and triplets were encouraged to pray together where possible.

Children's Activities - Church

Acorns – Acorns now runs for children aged 2 to school age. In 2022, we welcomed lots of new little ones into our sessions, with sometimes 14 under 4-year-olds each week. Throughout the year we had some children come on our minibus from the north of Sleaford. It was great to watch their confidence and faith grow as well as building relationships with both team members and other children. Our Acorns routine consists of free play, exploratory activities, stories, songs and snacks.

New Life Kidz - NLKidz ranged from Year 1 to Year 6 until the summer, however from September year groups were re-aligned to form a new pre-teens group, as a result NLK now spans reception to Year 5. Sessions still follow a similar small group split to deliver age-appropriate activities. Children are free to join in talks, games and songs appropriately focused to the weekly theme. Teaching resources are from Urban Saints Energize material available online. Included in each session are children's praise, a Bible story, small group time, an activity and a chance to pray.

The children from the north end of Sleaford attend and are collected on the minibus each Sunday morning and returned home after church. The numbers we cater for each week are constant with about 30 on register and an average weekly attendance of 18-20.

A change in the structure on Sunday mornings was introduced in September to have more all age times when the whole church are together. To this end children now spend 10-15 minutes gathering with the whole church family from 10 am before going to their own sessions for the rest of the morning. In October and December two worship for all services were held when children engaged in worship with all ages for the whole service. Children have also enjoyed time together outside Sunday mornings through the year: at a trampoline activity centre; the beach; the park; 2 movie nights; and a light party on Halloween.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Youth Activities - Church

Arise – launched in September for the new school year due to the increase in children and young people attending Church following recovery from the Covid-19 pandemic. It is for young people in school years 6 – 8, who join with Elevate for the first 15 minutes of each session, and then both groups split off for their own time together. It is a time for Bible teaching, chat together, games, worship and to pray together. Averaging 12 young people weekly.

Elevate – runs during Sunday services for young people in school years 7 – 13 (January – August) and then young people in school years 9 – 13 from September. It is a time for Bible teaching, chat together, games, worship and to pray together. Averaging 6 young people weekly.

Youth Work

Team – is led by an employed youth worker and a voluntary co-leader, supported by 16 volunteers.

Launch of Mosaic Youth Hub – with support from Lincolnshire Co-op and NKDC, and after a full refurbishment of 2 units within the Riverside Centre in Sleaford from April – August, Mosaic Youth Hub launched in September with its first Youth Club session, to great excitement from young people and the local community. Mosaic has become the home of New Life Church's community youth work with Youth Club & Soul Search sessions being moved there. Plans for a new after school drop-in programme are underway which will be starting in 2023 at Mosaic.

Sleaford Youth Club – held at the Youth Centre in Sleaford town centre (and then Mosaic Youth Hub from September), offers opportunities for young people in school years 7-13 to build resilience and character, to develop key life skills, to have a voice in their community and to have fun with activities through the provision of a safe space run by Christian volunteers. From January - August sessions were held at Sleaford Children's Centre and had an average attendance of 30. In September, sessions moved to the new Mosaic Youth Hub, with 48 young people attending on the opening night. Those numbers increased week on week, and by December, the average number per session was 58.

Monday Night Football – Monday Night Football (MNF) is held at Better Gym, East Road and continues to be popular with young people attending Youth Club and others who haven't previously accessed any provision. MNF averaged around 10 young people, both male and female from a range of school years and abilities.

Soul Search – Soul Search ran on Sunday evenings from 6 - 8pm at the Youth Centre (then Mosaic Youth Hub from September), providing a space for young people to explore Christianity through fun games, activities, group discussions and food. Numbers were consistent at an average of 12 young people per week.

Satellites Youth Festival – in August 2022 we attended the brand new youth festival, Satellites at the East of England Arena, Peterborough. 13 young people joined 5 of the youth team in camping at the event. All had great fun and developed their Christian faith over the week with 5 making the decision to become a Christian.

Community Impact

LOVE CHRISTMAS was launched again in December. Delivered in partnership with Church Revitalisation Trust (CRT), HTB Network, Resurgo Trust & Ground Level Network. Through our partnership with Ground Level, we have been working with other Churches within the network to deliver LOVE CHRISTMAS objectives within our local community. Our volunteer teams have been working really hard to provide: 150 senior citizen meals provided to the local community with the support of 50 volunteer/drivers; 110 cost of living meat and vegetable packs provided; 54 support packs for families with the cost-of-living crisis; warm spaces from New Life Centre - provision of a blanket/overthrow; thick thermal socks and gloves; fleeced covered hot water bottles; or warm fleeced hoodies; 60 confectionary gifts delivered to Sleaford North End community, whilst carol singing; 40 chocolate selection boxes and gift bags provided to Sleaford Children's Centre, working with Health Visitor Teams; and 48 Christmas presents gifts/bags for local teenagers at our Riverside Mosaic Youth Centre. A large team of volunteers from the local community supported our Christmas decorating/box/present wrapping operation delivering surprise Christmas hampers for families [98 adults and 190 children supported (1,012 gifts provided)]. And finally on Christmas Day, festive meals made available to those who were lonely and vulnerable.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

New Life Community Larder - now in our 15th year of operation, the Community Larder continues to serve a significant need in the district. The Community Larder has provided food for 2,062 people at the end of 2022, compared to 1,738 in the same period last year. 858 referrals were made in 2022 against 641 in 2021. This is a 34% increase on the previous year. 30,930 meals have been provided to those who require them. There are many unsurprising factors which continue to contribute to this rise including but not limited to the general cost of living and the length of time benefit changes take to implement. We continue to see familiar faces amidst new referrals, along with those now seeking help following a time when our support has not been needed.

Sleaford Community Grocers – launched in July 2022 the Sleaford Community Grocers provides much needed support to households in and around the Sleaford area. The grocery signed up almost 2,300 households since opening, with over 10,804 x £6 food packs purchased, 147 pay it forward vouchers and 294 vouchers from the Community Larder issued. Free Annual membership was also provided to those who needed support to gain access to a selection of affordable grocery items. This activity has been well received by the local community, as it aims to both reduce food wastage and make food accessible and affordable for those that need it.

Senior Citizens' Meals – This year saw the transition back from supporting and engaging with senior citizens in our area via meal deliveries to the more direct in-person events. Our aim is to improve social inclusion for this age group and reduce loneliness, staying connected with a generation who might otherwise be invisible to many. We delivered 268 Easter meals of which more than half were delivered to people's homes, 135 Queen's Jubilee meals, 100 Harvest meals and 148 Christmas meals. We continue to meet new people through these meals and continue to support the elderly community providing meals at key times however that was delivered. They also enjoy the opportunity to socialise with one another which can be a challenge for some.

The Junction – This provision has been on hold throughout the pandemic and as yet has not been reintroduced. Discussions are underway about a suitable alternative to replace it as part of our Riverside Project.

The Conference Centre - The Centre continued to generate income enabling the church to deliver and develop its activities, particularly those related to community action and relief of poverty. This separate subsidiary trading company has its own Board of Directors reporting separately to Companies House as New Life Conference Centre Ltd. Operations continued during 2022 with covid related restrictions in place for many organisations. The Conference Centre has been able to recover well during the year. Connections with local businesses & county wide public agencies, continue to strengthen our relationships with our Community activities. Recognition that finances generated is given back into these activities from this venture, continues to be appreciated in the Town and District.

Second Chance Association – New Life Church Ministries (Sleaford) continue to provide finance and payroll services to a local charity, Second Chance Association, which runs a shop in Sleaford whereby funds are raised to donate to international and local charities and community organisations. Second Chance Association reports that after the years affected by Covid, 2022 has been a delight. Most of their volunteers returned, donations to the shop have been steady and trading has been strong. Throughout the year takings have risen as families have found that their low prices and good quality merchandise have helped their customer's budgets to go further. During 2022 Second Chance made donations to New Life Church Ministries (Sleaford) projects, a local hospice and care groups. Their hopes for 2023 is that they will be able to increase their charitable donations to include a wider range of community organisations and to encourage cooperation between them to provide the best help they can for the most in need.

Attendance in 2022

Our Sunday services continue in-person and on-line using YouTube, and as such there are no overall attendance figures for 2022, as in previous 2 years. Numbers have been increasing month on month through the year and some weekly data is now being collected, but it is impossible to measure accurately those who are joining exclusively on-line. Weekly involvement in the variety of activities that take place through New Life increased in numerous ways including through our various responses to community needs mentioned elsewhere and increased specifically during 2022 with the launch of the Community Food Store and the move of the Youth Centre to a new location. Certificates of membership are given to all new members and there were 5 new approvals during 2022. There were 145 members at the end of 2022, with 1 member having left during the year.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

THE FINANCIAL YEAR 2022

The Church continued to develop given the financial challenges of the past 2-3 years and the need to restore more normal operations. This was then disturbed again with the impact of the war in Ukraine and the economic crisis here at home that resulted. Working in collaboration with our local authority and other agencies our Community Impact initiatives became a lifeline for a new group of people. Our members and congregation have continued the mix of in-person and on-line services with financial giving direct from bank accounts and other electronic means.

The total income from offerings, gift aid and interest to our main account for the year was £184,020. The contribution from New Life Conference Centre in relation to 2021 activity was £104,348 and it is estimated that it will be around £60,000 for 2022. Reduced use of cash through the pandemic meant that weekly offerings and other giving had to be made by direct payments from individual bank accounts, other electronic means or by cheque to the Church Office. This change of payment method has helped deliver an increase in offerings which is the largest contributor to our successful achievement of our 2022 income target.

An important part of the giving relates to those people who pay tax and arrange to have the Church recover the tax on their giving through Gift Aid, currently an additional 25p in every £. The income from Gift Aid in 2022 was £36,785. This increase over previous years does include £5,653 for community giving to various projects and Personal Missions, these amounts were reallocated to the appropriate funds accordingly.

The Church owns 2 adjoining properties on Mareham Lane and these are valued at £700,000 (NLC) and £200,000 (no. 25) or £875,000 were the site treated as one. The reinstatement values for insurance purposes are £963,000 and £204,000 respectively.

Regular reviews by the Directors take place during the year to ensure that there is adequate movement towards the fulfilment of our plan for New Life Church Ministries (Sleaford), New Life Community Impact and New Life Preschool. The outcomes are recorded in the minutes of the appropriate Board meetings of New Life Church Ministries (Sleaford). Meetings have been in-person during 2022. Actions between meetings are taken by the Officers, Chairman, Secretary and Treasurer when necessary and reported accordingly to the next formal meeting of the Board. Budget holders manage their finances under arrangements approved and monitored by the Directors. The Finance Officer provides appropriate support.

The total expenditure included in the financial report to follow includes £152,205 net for the main church activities, and £185,955 gross of Conference Centre costs. The largest proportion of this is on salaries. Spending on property and utility costs is partly reimbursed by the Conference Centre company in the following year, for costs incurred from its activities.

The final bank balance for our Main Church account was £300,241 to which is added net accruals and prepayments of £9,216. To this, balances must be added from Missions £25,953; New Life Pre-School £64,393; and New Life Ministries (Designated Funds) £189,300; Community Impact £138,237 and Personal Missions Giving at £2,700. A grand total for all accounts of £720,924 plus £9,219 accrual.

Banking and Loan Arrangements

New Life Church Ministries (Sleaford) has Lloyds as its bankers. This is reviewed on a regular basis under the supervision of the Treasurer and Secretary of the Board of Directors. Our current mortgage arrangements are also with Lloyds and at the end of 2022 the outstanding mortgage stood at £23,486 on a variable rate loan allowing for further reductions in line with our agreed process. An additional amount of £50,000 was repaid in 2022.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Other Accounts

Other accounts include the Helps Fund, funded by a grant from the Church but operated on a totally independent and confidential basis by a small Helps Committee on individual recommendations from Connect Group Leaders etc.

During 2022 our Local Community Impact activity included the following activities of significance:

- **Community Contingency** Started the year with £80,615 and finished the year with £92,434.
- **Community Impact Hub** Started the year with £161,577 and finished the year with £165,238.
- **Community Larder** started the year with £20,522 and finished the year with £42,871.
- **The Junction** started the year with £9,249 and finished the year with £14,544.
- **Youth Centre** started the year with £7,064 and finished the year with £6,168.
- **Youth Activities** started during the year and had an income of £20,204 and a spend of £14,480 with a final balance of £5,724
- **Senior Citizens' Meals** started the year with £734 and finished the year with £0.
- **Holiday Club** started the year with £353 and finished the year with £235.
- **Women2Women** started the year with £213 and finished the year with £253.
- **Just4Men** – started the year with £53 and finished the year with £53.
- **Love Christmas** commenced this year with £328 and ended the year on -£2,558 to be reimbursed.
- **Minibus and Trailer** started the year with £1,873 and finished the year on £0.
- **Collaboration with local authority on Household Support Fund** – at the end of the year there was a balance of -£16,064 yet to be reimbursed.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

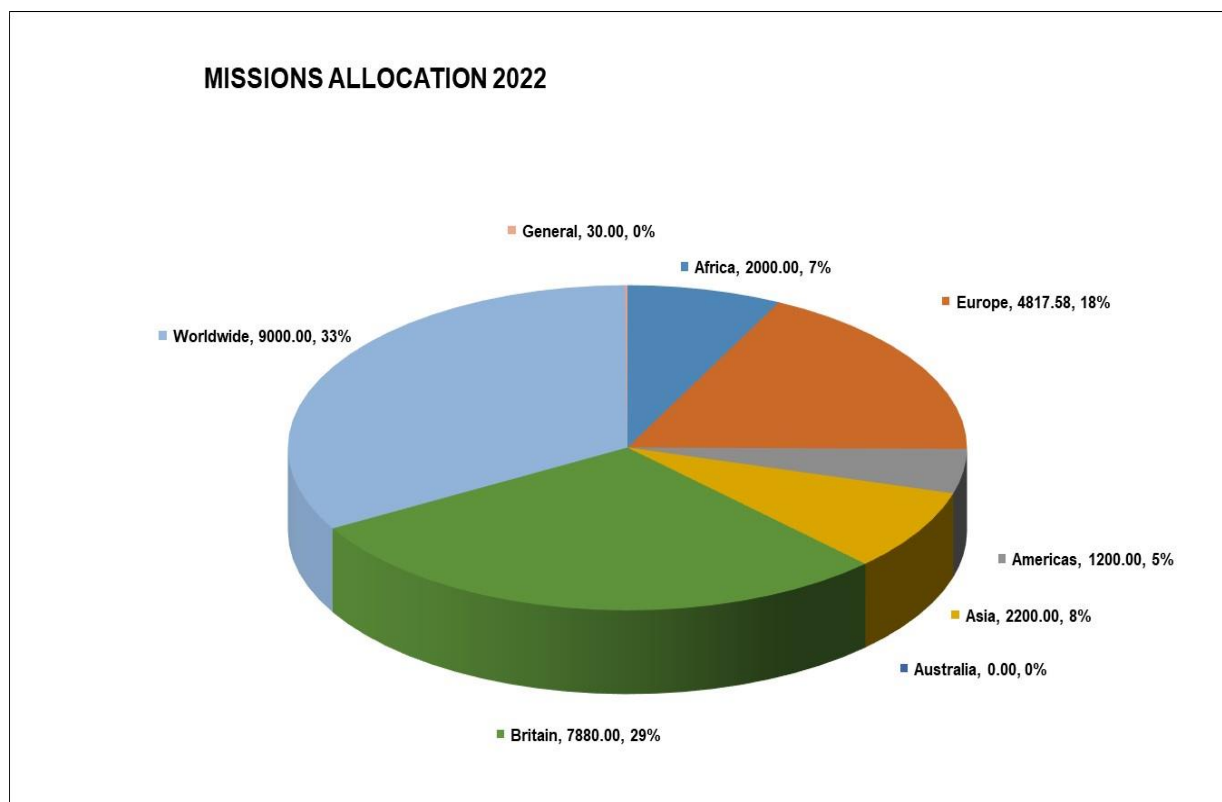
**REPORT OF THE CHURCH BOARD
FOR THE YEAR ENDED 31 DECEMBER 2022**

Missions During 2022

Support was provided to a range of overseas and local community missions. Specifically, we supported the work of Glyn and Jane Davies of Education for Life in Mombasa, Kenya a long-term relationship of over 20 years since we first linked up together; H&C M in Pakistan; Jeff Mills another long lasting relationship of over 30 years in Guatemala; and the work of New Life in Lisbon, Portugal. Nearer to home it involved the Community Larder supporting the whole of North Kesteven, and in 2022 we began a Community Grocers. Specific projects continued including Love Christmas which integrated a number of our activities into a themed opportunity with matched funding through Ground Level Network. We also supported Evergreen Sleaford, befriending lonely elderly people in the area. We also supported Chris Bowater and his involvement with Worship Academy and other ministry activities in the UK and abroad.

We also supported the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

National and International Missions receive 15% from weekly offerings and a similar % goes to Community Impact Mission from the amount transferred from New Life Conference Centre Ltd.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Future Developments 2023

2022 has been a building year. Recovering from some of the challenges of the pandemic has meant stepping into new rhythms and increased levels of service. We are incredibly grateful to those who serve the church ensuring that the ministry and life of the church can continue to grow and influence both those that attend but also the wider community.

We are continuing to develop the shop units at the Riverside Centre. The Community Grocery and new Youth space have proven very popular. The second phase of the building development, commencing at the start of the year will include a café connecting to the adjacent units as well as finishing off the refurbishment of the final end unit. Our plans include starting an afterschool drop-in to supplement and increase the opportunity for local children and young people to connect, but in a more quiet environment giving greater opening for conversation and support. At the same time we are looking at projects which we can launch in the recently completed shared space. We have started looking at the possibility of a 'wellbeing' space, catering for those who are lonely or find themselves struggling emotionally or with life in general. We are also looking at the possibility of a toddler group. The opportunities at the Riverside units have been amazing but have also been very stretching. It's important as we move forward with these initiatives that we seek to increase our volunteer base and look at ways to ensure resilience and sustainability. This is both within the church, our local community, and our wider relationships with churches in the town and area.

We have been blessed by a number of new people joining the church in the last year. We recognise the need to see people connect well and find belonging and friendship as well as be equipped in their Christian faith and strengthened as ambassadors of Christ. We continue to run courses such as Alpha and the Bible Course which have been very significant in helping people start their journey as followers of Jesus. Leading on to the Freedom in Christ course, which has been a powerful tool in liberating people in their Christian walk. We have planned a church camp for the end of May. A small team is planning the event with a vision to see the church family develop closer friendships through shared times of worship, activities, eating and spending time together. We believe this will be a strengthening time for the church family and hope that a large proportion of the church will be able to attend. The Ground Level weekend (renamed Awaken) is being relaunched this year. We will encourage people to attend, as these events prove very fruitful and often transformative for people in their walk of faith.

Praying into the coming year, the theme of discipleship has been stirring in our hearts. We are seeking God as to how we can teach and lead the church, encouraging a deeper experience of faith and practice. We plan to begin by visiting some core theology around the definition and purpose of The Church, before looking at other fundamental areas and practices of being followers of Jesus. We want to see people equipped in their Christian faith, having both the tools of discipleship and the depth of relationship with God.

Our plans to extend New Life Centre are still in place, however our priority and focus is currently on developing the work at the Riverside Units. We will need to move forward with the extension plans in the near future.

Susan and I feel privileged to be part of a growing community here in Sleaford. Our desire, as a church, is to continue to invest in the lives of people, seeing them flourish and reach their full potential in Christ!

Mark Watson
Senior Pastor, New Life Church Ministries (Sleaford)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**REPORT OF THE CHURCH BOARD
FOR THE YEAR ENDED 31 DECEMBER 2022**

In preparation towards achieving this ambition our budgeted financial plans for 2023 are shown below:

The budgets and management processes will continue to be supported by our professional advisers, legal and financial, as required and we have arrangements in place to implement the advice provided.

Target Income and Expense for the Year 2023 £ 185,000				
Includes Conference Centre Transfers in Budget Figure				
NEW LIFE CHURCH MINISTRIES (Sleaford)	2023	%	2022	%
SALARIES AND WAGES	118,250	54%	112,700	53%
TRAVEL / TRANSPORT	1,500	1%	1,500	1%
MUSIC / PRODUCTION	5,500	3%	5,500	3%
ADMINISTRATION (Printing, Telephone)	7,000	3%	7,000	3%
PUBLICITY	1,000	0%	1,000	0%
IT BUDGET	7,540	3%	7,000	3%
RESOURCES & TRAINING	3,000	1%	3,000	1%
BUILDINGS	27,500	13%	26,000	12%
EVANGELISM / GROUPS	500	0%	500	0%
YOUTH	2,000	1%	2,000	1%
CHILDREN (now excludes PreSchool)	1,000	0%	1,000	0%
VISITING MINISTRY	3,000	1%	3,000	1%
PETTY CASH etc	2,100	1%	2,100	1%
PROJECTS / CONTINGENCY	10,110	5%	11,700	6%
HELPS	1,000	0%	1,000	0%
15% PAID TO MISSIONS	27,750	13%	26,250	12%
TOTAL	218,750	100%	211,250	100%
Conference Centre Contribution	-		-	
Conference Centre Missions	9,000		15,000	
Conference Centre Capital	11,250		41,250	
Mortgage repayment	6,000		10,000	
Reserves	33,750		33,750	
TOTAL CONFERENCE CENTRE INCOME	60,000		100,000	
Preschool Contribution	2,500		2,500	
Total Contribution	62,500		102,500	
	185,000		175,000	

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Missions Development 2023

The mission work of New Life Church operates at three levels, locally, nationally and internationally. A pattern which is derived from Jesus instructions to his early disciples, "...and you will be my witnesses in Jerusalem and in all Judea and Samaria, and to the end of the earth." Acts 1:8. We believe this focus helps us to create a healthy balance of working out our faith in relation to the world we live in. Realising the need to be active on our doorstep, our immediate world, in our own community, the people we brush shoulders with each day. But also appreciating the needs at a national level, partnering with organisations who are making a difference in our country as well as supporting other partners who are taking bold steps to share Christ's love in other parts of the world.

Our local work: -

- continues to offer support with food and provision through our Food Bank, Our Community Table and more recently our Community Grocers.
- support and activities for young people through our expanded youth centre, weekly football, Sunday night Soul Search and soon to launch weekly afterschool drop-in sessions.
- the gathering of seniors at quarterly meals.
- Transporting children to Sunday church activities and providing occasional community fun-day events for the north of Sleaford.

We plan to launch a weekly wellbeing group and toddler group as we support the local community.

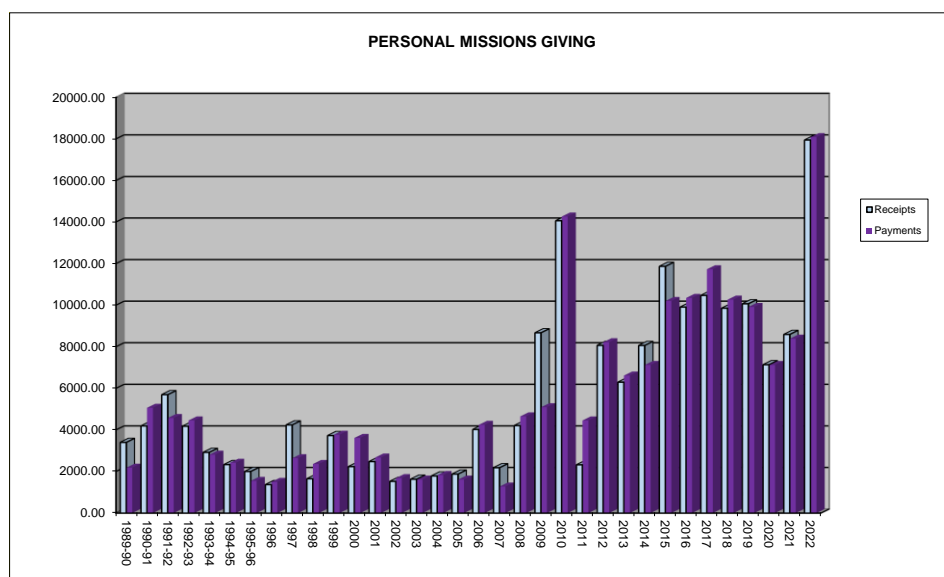
Nationally and internationally -

We continue to support partners nationally and internationally involving funding to: -

- The Message Trust UK, reaching young people and seeking to transform deprived communities.
- Chris Bowater's ministry linked to Worship Academy and the Order of St Leonard.
- New Life Space in Portugal, where we share a particular passion for feeding and meeting the needs of the vulnerable. We plan to visit in the spring to see the work there.
- Education for Life, Mombasa, Kenya, feeding and schooling for over 600 children.
- New Zoi in Pakistan, rescuing young girls from trafficking, providing schooling and life skills.
- Final Harvest Ministries in Guatemala, evangelising and planting churches, and supporting needy families.
- Other aid relief programmes through Operation Mobilisation, World Vision and Tearfund.

Personal Missions Giving

Some Church members participate in Personal Missions Giving providing individuals with the opportunity to add their own personal contributions to that provided through the Church more directly. Funds are held in account to be allocated at regular intervals. During 2022 £17,947 was received and £18,083 distributed. In total over 34 years of operation some £190,000 has been raised for Missions through Personal Missions. The graph that follows shows the Personal Missions Giving received and paid out in each of the years to date.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

REPORT OF THE CHURCH BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

Sleaford New Life Pre-School

Sleaford New Life Preschool is an inclusive part of New Life Church Ministries (Sleaford) operating directly under its charity object “to advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.” The Director’s / Trustees are, therefore, the “governing body” for the Preschool. The Preschool Manager has day to day management responsibility and is accountable to the Secretary to the Board, on behalf of the whole Board, as the nominated person with Ofsted for the Preschool.

Under the leadership of the Preschool Manager, ably assisted by her leadership team, the Preschool team continue to work effectively together to deliver a professional, caring and child centred provision which is well thought of locally and across the county. The Preschool is currently rated as “Good” by Ofsted. During 2022 the Manager’s role was vacated by Stacey Staples as she moved on to a new role in Special Education at a local school. She was replaced as Manager by her able Deputy, Jayne Duncan, initially on an acting basis and then confirmed in the role after the first term following a full recruitment process. Jayne was joined by 2 part-time Deputies sharing the role between them. This will be formally reviewed at the end of the academic year but appears to be working well.

It was a year of 2 halves and not just because of the change of Manager and staff. The income in 2022 was £127,301, but £97,012 was up to the summer break. Income from September fell significantly as a large cohort of children left for school and were not easily replaced. The main income being from Early Years grant, some £98,553 with other income coming from parental contributions and fund raising. Expenditure was £124,425, the largest expense being staff wages at £110,829, other expenditure includes refreshments, cleaning and equipment with some additional spend relating to children with specific needs. Business rates returned. The Preschool operates as a social enterprise on a not-for-profit basis as part of New Life Church Ministries (Sleaford)’s charitable activity. It is supported by the charity which made a notional charge for rent and utilities of £2,500. The Bank balance held as reserves increased by £2,876.

Preschool continued to deliver the 30-hour provision to qualifying families, continuing 15-hour provision and increased provision for 2-year-old children who were a significant element of our recruitment as we found it increasingly difficult to recruit new children from September on. A problem experienced across the Early Years’ settings. The changes to staff included the addition of a Room Leader to co-ordinate daily activities across the provision in support of the 2 Deputies, as the team got to grips with their new roles in challenging circumstances. The support for children with additional needs remained with new challenges to be met and overcome. The overall challenge will continue into the immediate future and beyond as we seek to establish a new norm of operation that will be sustainable in the longer term. It will be particularly challenging operationally and financially as we begin a new year.

The Key Persons and the Preschool Assistants continue to provide care, learning and support to the young children in operating the Early Years Foundation stage curriculum. Jayne Duncan our new Preschool Manager has BA (Hons) in Professional Studies, Early Childhood. Others have teaching qualifications whilst, yet others have an appropriate Level 3 qualification. Apprenticeships are offered when possible and appropriate. Staff turnover has continued at a higher than normal level following a settled period and the new staff are settling in with requisite training and support to ensure they can deliver effectively as part of the overall team.

Parental involvement restarted including open events for those not yet part of the ‘New Life family’.

The Pre-School seeks to build on its Christian ethos, which has proved acceptable to people from a variety of cultural and ethnic backgrounds. The presentation of Bibles for children leaving to start school, and the Christmas presentation recommenced their more usual format.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

Independent examiner's report to the trustees of New Life Church Ministries (Sleaford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date: 17 July 2023

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	255,491	-	-	255,491	281,219
Charitable activities						
Community Impact	4	-	65,448	73,449	138,897	176,955
Preschool		-	127,302	-	127,302	120,440
Ministries		-	26,573	16,316	42,889	8,276
Personal Missions		-	-	17,947	17,947	8,596
General		154	-	-	154	-
Investment income	3	161	10	-	171	69
Other income		-	-	-	-	4,274
Total		255,806	219,333	107,712	582,851	599,829
EXPENDITURE ON						
Charitable activities						
Community Impact	5	-	50,868	73,449	124,317	160,476
Preschool		-	124,683	-	124,683	121,751
Ministries		-	31,110	2,400	33,510	2,496
Personal Missions		-	-	18,083	18,083	8,389
Missionary Donations		-	27,128	-	27,128	24,090
Helps		1,000	-	-	1,000	3,021
Pastoral and Fellowship Costs		6,921	-	-	6,921	7,909
Other Costs		136,275	-	-	136,275	137,080
Premises Running Costs		16,135	-	-	16,135	17,701
Total		160,331	233,789	93,932	488,052	482,913
NET						
INCOME/(EXPENDITURE)		95,475	(14,456)	13,780	94,799	116,916
Transfers between funds	16	(30,257)	30,257	-	-	-
Net movement in funds		65,218	15,801	13,780	94,799	116,916
RECONCILIATION OF FUNDS						
Total funds brought forward		1,269,900	388,092	2,836	1,660,828	1,543,912
TOTAL FUNDS CARRIED FORWARD		1,335,118	403,893	16,616	1,755,627	1,660,828

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Designated Funds £	Restricted £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	10	960,360	-	-	960,360	955,828
Investments	11	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		960,361	-	-	960,361	955,829
CURRENT ASSETS						
Debtors	12	99,755	-	-	99,755	131,195
Cash at bank and in hand		<u>300,414</u>	<u>403,893</u>	<u>16,616</u>	<u>720,923</u>	<u>656,697</u>
		400,169	403,893	16,616	820,678	787,892
CREDITORS						
Amounts falling due within one year	13	<u>(9,290)</u>	<u>-</u>	<u>-</u>	<u>(9,290)</u>	<u>(10,158)</u>
NET CURRENT ASSETS		<u>390,879</u>	<u>403,893</u>	<u>16,616</u>	<u>811,388</u>	<u>777,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		1,351,240	403,893	16,616	1,771,749	1,733,563
CREDITORS						
Amounts falling due after more than one year	14	<u>(16,122)</u>	<u>-</u>	<u>-</u>	<u>(16,122)</u>	<u>(72,735)</u>
NET ASSETS		<u><u>1,335,118</u></u>	<u><u>403,893</u></u>	<u><u>16,616</u></u>	<u><u>1,755,627</u></u>	<u><u>1,660,828</u></u>
FUNDS						
Unrestricted funds	16				1,739,011	1,657,992
Restricted funds					<u>16,616</u>	<u>2,836</u>
TOTAL FUNDS					<u><u>1,755,627</u></u>	<u><u>1,660,828</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2023 and were signed on its behalf by:

.....
Rod Munro (Treasurer)

.....
Keith Maltby (Secretary)

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>134,997</u>	<u>71,136</u>
Net cash provided by operating activities		<u>134,997</u>	<u>71,136</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,331)	(12,476)
Interest received		<u>174</u>	<u>72</u>
Net cash used in investing activities		<u>(14,157)</u>	<u>(12,404)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(56,613)</u>	<u>(18,356)</u>
Net cash used in financing activities		<u>(56,613)</u>	<u>(18,356)</u>
Change in cash and cash equivalents in the reporting period		64,227	40,376
Cash and cash equivalents at the beginning of the reporting period		<u>656,697</u>	<u>616,321</u>
Cash and cash equivalents at the end of the reporting period		<u><u>720,924</u></u>	<u><u>656,697</u></u>

The notes form part of these financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	94,800	116,916
Adjustments for:		
Depreciation charges	9,799	9,635
Interest received	(174)	(72)
Decrease/(increase) in debtors	31,440	(56,344)
(Decrease)/increase in creditors	<u>(868)</u>	<u>1,001</u>
Net cash provided by operations	<u>134,997</u>	<u>71,136</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>656,697</u>	<u>64,227</u>	<u>720,924</u>
	<u>656,697</u>	<u>64,227</u>	<u>720,924</u>
Debt			
Debts falling due within 1 year	(7,364)	-	(7,364)
Debts falling due after 1 year	<u>(72,735)</u>	<u>56,613</u>	<u>(16,122)</u>
	<u>(80,099)</u>	<u>56,613</u>	<u>(23,486)</u>
Total	<u>576,598</u>	<u>120,840</u>	<u>697,438</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Solar Panels	- Straight line over 20 years
Mini Bus	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Pre-School Equipment	- 25% on reducing balance
PA/Music Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance and Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES		2022	2021
		£	£
Offerings		146,652	143,330
Gift aid		36,785	33,541
New Life Conference Centre Ltd		71,786	104,348
Other income		268	-
		<u>255,491</u>	<u>281,219</u>
3. INVESTMENT INCOME		2022	2021
		£	£
Investment income		<u>171</u>	<u>69</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2022	2021
	Activity	£	£
Grants	Community Impact	74,997	17,014
Donations	Community Impact	59,340	154,706
Other Income	Community Impact	3,974	4,375
Feed in tariff	Community Impact	586	860
Grants	Preschool	99,987	100,771
Donations	Preschool	76	-
Other Income	Preschool	1,090	129
Fees	Preschool	25,574	19,540
SSP refund	Preschool	575	-
Income	Ministries	5,151	8,276
Grants	Ministries	14,316	-
Donations	Ministries	20,724	-
Other Income	Ministries	2,698	-
Income	Personal Missions	2,088	1,378
Donations	Personal Missions	15,859	7,218
SSP refund	General	154	-
		<u>327,189</u>	<u>314,267</u>
Grants received, included in the above, are as follows:			
		2022	2021
		£	£
Grant for Mosaic Art Work		3,400	-
Preschool		98,553	100,771
Household Support Fund		67,883	-
Community Larder		3,048	1,000
Community Contingency		1,500	-
Love Christmas		4,000	1,750
Love Your Neighbour		-	13,764
Youth Centre		-	500
		<u>178,384</u>	<u>117,785</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	178,384	117,785
Precinct Project	<u>10,916</u>	<u>-</u>
	<u>189,300</u>	<u>117,785</u>

5. CHARITABLE ACTIVITIES COSTS

	2022	2021
	£	£
MISSIONARY DONATIONS		
During the year, the fellowship supported missionary work in the following areas:		
Africa (by way of a UK based charities)	2,000	1,700
Europe	4,818	1,215
UK	7,880	8,275
Others (by way of UK based charities)	<u>12,430</u>	<u>12,900</u>
	<u>27,128</u>	<u>24,090</u>

PRE-SCHOOL EXPENDITURE

Staff costs	110,829	105,208
Staff Costs - restricted	-	8,592
Refreshments	784	562
Activities	-	1,363
Other expenses including depreciation	<u>13,070</u>	<u>6,026</u>
	<u>124,683</u>	<u>121,751</u>

PASTORAL AND FELLOWSHIP COSTS

Children and youth work	2,083	2,440
Visiting speakers	1,439	1,400
AV Production	2,237	1,914
Other	1,162	1,354
Depreciation	<u>-</u>	<u>801</u>
	<u>6,921</u>	<u>7,909</u>

OTHER COSTS

Staff costs	108,624	105,361
Office costs	10,367	17,145
Independent examiners' fee	2,089	1,861
Depreciation	9,542	8,492
Gift Aid	<u>5,653</u>	<u>4,221</u>
	<u>136,275</u>	<u>137,080</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>9,799</u>	<u>9,635</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

The charity's trustees received and were due to receive no remuneration during 2022, except for K Maltby and Mark Watson who received in total £40,720 (2021 £45,358). Susan Watson, the wife of one of the trustees, is employed in the Pre School, and Anna Maltby, the daughter of one of the trustees is an employee of the Church. They receive remuneration in line with their positions. Expenses were only claimed on the same basis as applicable to all other members of New Life Church Ministries for travelling, subsistence and other out of pocket expenses incurred on behalf of the fellowship.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	222,971	281,560
Social security costs	8,154	14,594
Other pension costs	<u>4,647</u>	<u>6,434</u>
	<u>235,772</u>	<u>302,588</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Pre-school staff	13	16
Church staff	<u>8</u>	<u>8</u>
	<u>21</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Funds £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	281,219	-	-	281,219
Charitable activities				
Community Impact	-	176,955	-	176,955
Preschool	-	111,848	8,592	120,440
Ministries	-	8,276	-	8,276
Personal Missions	-	-	8,596	8,596
Investment income	69	-	-	69
Other income	4,274	-	-	4,274
Total	<u>285,562</u>	<u>297,079</u>	<u>17,188</u>	<u>599,829</u>
EXPENDITURE ON				
Charitable activities				
Community Impact	-	160,476	-	160,476
Preschool	-	113,159	8,592	121,751
Ministries	-	2,496	-	2,496
Personal Missions	-	-	8,389	8,389
Missionary Donations	-	24,090	-	24,090
Helps	1,000	2,021	-	3,021
Pastoral and Fellowship Costs	7,909	-	-	7,909
Other Costs	137,080	-	-	137,080
Premises Running Costs	17,701	-	-	17,701
Total	<u>163,690</u>	<u>302,242</u>	<u>16,981</u>	<u>482,913</u>
NET INCOME/(EXPENDITURE)	121,872	(5,163)	207	116,916
Transfers between funds	<u>(21,518)</u>	<u>18,889</u>	<u>2,629</u>	<u>-</u>
Net movement in funds	100,354	13,726	2,836	116,916
RECONCILIATION OF FUNDS				
Total funds brought forward	1,169,546	374,366	-	1,543,912
TOTAL FUNDS CARRIED FORWARD	<u>1,269,900</u>	<u>388,092</u>	<u>2,836</u>	<u>1,660,828</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. TANGIBLE FIXED ASSETS

	Freehold property £	Solar Panels £	Mini Bus £	Plant and machinery £
COST				
At 1 January 2022	905,346	51,870	-	8,536
Additions	-	-	13,000	-
At 31 December 2022	<u>905,346</u>	<u>51,870</u>	<u>13,000</u>	<u>8,536</u>
DEPRECIATION				
At 1 January 2022	-	15,561	-	2,134
Charge for year	-	2,593	2,979	1,601
At 31 December 2022	-	<u>18,154</u>	<u>2,979</u>	<u>3,735</u>
NET BOOK VALUE				
At 31 December 2022	<u>905,346</u>	<u>33,716</u>	<u>10,021</u>	<u>4,801</u>
At 31 December 2021	<u>905,346</u>	<u>36,309</u>	-	<u>6,402</u>
	Pre-School Equipment £	PA/Music Equipment £	Computer equipment £	Totals £
COST				
At 1 January 2022	20,230	23,564	33,842	1,043,388
Additions	-	-	1,331	14,331
At 31 December 2022	<u>20,230</u>	<u>23,564</u>	<u>35,173</u>	<u>1,057,719</u>
DEPRECIATION				
At 1 January 2022	19,202	19,152	31,511	87,560
Charge for year	257	1,104	1,265	9,799
At 31 December 2022	<u>19,459</u>	<u>20,256</u>	<u>32,776</u>	<u>97,359</u>
NET BOOK VALUE				
At 31 December 2022	<u>771</u>	<u>3,308</u>	<u>2,397</u>	<u>960,360</u>
At 31 December 2021	<u>1,028</u>	<u>4,412</u>	<u>2,331</u>	<u>955,828</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Unquoted Investment - At Cost		
New Life Conference Centre Ltd	<u>1</u>	<u>1</u>

The charity owns the whole of the issued share capital of New Life Conference Centre Ltd, being 1 ordinary share of £1 each issued at par.

The financial results were as follows:

	2022 £	2021 £
Summary Profit and Loss Account:		
Turnover	330,894	133,661
Costs	(253,612)	(72,364)
Interest received	29	4
Other operating income	<u>2,667</u>	<u>39,785</u>
Operating Profit	79,978	101,086
Gift to New Life Church Ministries (Sleaford)	<u>(71,786)</u>	<u>(104,348)</u>
Profit/(Loss for the year)	<u>8,192</u>	<u>(3,262)</u>
The shareholders' funds at the end of the year were:	<u>14,002</u>	<u>5,810</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	9,228	8,251
New Life Conference Centre Ltd	87,169	119,732
Prepayments and accrued income	<u>3,358</u>	<u>3,212</u>
	<u>99,755</u>	<u>131,195</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	7,364	7,364
Trade creditors	-	1,000
Accruals and deferred income	<u>1,926</u>	<u>1,794</u>
	<u>9,290</u>	<u>10,158</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank loans (see note 15)	<u>16,122</u>	<u>72,735</u>
15. LOANS		
An analysis of the maturity of loans is given below:		
	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,364</u>	<u>7,364</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,364</u>	<u>7,364</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>8,758</u>	<u>22,092</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>-</u>	<u>43,279</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

16. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,269,900	95,475	(30,257)	1,335,118
Designated Funds - Ministries	179,919	(4,537)	-	175,382
Designated Funds - Community Impact	121,005	14,580	2,652	138,237
Designated Funds - Pre-School	61,446	2,619	257	64,322
Missionary Donations	25,722	(27,118)	27,348	25,952
	<u>1,657,992</u>	<u>81,019</u>	<u>-</u>	<u>1,739,011</u>
Restricted funds				
Restricted Funds - Personal Missions	2,836	(136)	-	2,700
Restricted Funds - Ministries	-	13,916	-	13,916
	<u>2,836</u>	<u>13,780</u>	<u>-</u>	<u>16,616</u>
TOTAL FUNDS	<u><u>1,660,828</u></u>	<u><u>94,799</u></u>	<u><u>-</u></u>	<u><u>1,755,627</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,806	(160,331)	95,475
Designated Funds - Ministries	26,573	(31,110)	(4,537)
Designated Funds - Community Impact	65,448	(50,868)	14,580
Designated Funds - Pre-School	127,302	(124,683)	2,619
Missionary Donations	10	(27,128)	(27,118)
	<u>475,139</u>	<u>(394,120)</u>	<u>81,019</u>
Restricted funds			
Restricted Funds - Personal Missions	17,947	(18,083)	(136)
Restricted Funds - Community Impact	73,449	(73,449)	-
Restricted Funds - Ministries	16,316	(2,400)	13,916
	<u>107,712</u>	<u>(93,932)</u>	<u>13,780</u>
TOTAL FUNDS	<u><u>582,851</u></u>	<u><u>(488,052)</u></u>	<u><u>94,799</u></u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,169,546	121,872	(21,518)	1,269,900
Designated Funds - Ministries	174,139	5,780	-	179,919
Designated Funds - Community Impact	106,028	16,479	(1,502)	121,005
Designated Funds - Pre-School	66,355	(1,311)	(3,598)	61,446
Missionary Donations	23,194	(24,090)	26,618	25,722
Helps Expenditure	2,021	(2,021)	-	-
Personal Missions - designated	2,629	-	(2,629)	-
	1,543,912	116,709	(2,629)	1,657,992
Restricted funds				
Restricted Funds - Personal Missions	-	207	2,629	2,836
TOTAL FUNDS	<u>1,543,912</u>	<u>116,916</u>	<u>-</u>	<u>1,660,828</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,562	(163,690)	121,872
Designated Funds - Ministries	8,276	(2,496)	5,780
Designated Funds - Community Impact	176,955	(160,476)	16,479
Designated Funds - Pre-School	111,848	(113,159)	(1,311)
Missionary Donations	-	(24,090)	(24,090)
Helps Expenditure	-	(2,021)	(2,021)
	582,641	(465,932)	116,709
Restricted funds			
Restricted Funds - Personal Missions	8,596	(8,389)	207
Restricted Funds - Preschool	8,592	(8,592)	-
	17,188	(16,981)	207
TOTAL FUNDS	<u>599,829</u>	<u>(482,913)</u>	<u>116,916</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,169,546	218,347	(52,775)	1,335,118
Designated Funds - Ministries	174,139	1,243	-	175,382
Designated Funds - Community Impact	106,028	31,059	1,150	138,237
Designated Funds - Pre-School	66,355	1,308	(3,341)	64,322
Missionary Donations	23,194	(51,208)	53,966	25,952
Helps Expenditure	2,021	(3,021)	1,000	-
Personal Missions - designated	2,629	-	(2,629)	-
	<u>1,543,912</u>	<u>197,728</u>	<u>(2,629)</u>	<u>1,739,011</u>
Restricted funds				
Restricted Funds - Personal Missions	-	71	2,629	2,700
Restricted Funds - Ministries	-	13,916	-	13,916
	<u>-</u>	<u>13,987</u>	<u>2,629</u>	<u>16,616</u>
TOTAL FUNDS	<u>1,543,912</u>	<u>211,715</u>	<u>-</u>	<u>1,755,627</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	541,368	(323,021)	218,347
Designated Funds - Ministries	34,849	(33,606)	1,243
Designated Funds - Community Impact	242,405	(211,346)	31,059
Designated Funds - Pre-School	239,150	(237,842)	1,308
Missionary Donations	10	(51,218)	(51,208)
Helps Expenditure	-	(3,021)	(3,021)
	<u>1,057,782</u>	<u>(860,054)</u>	<u>197,728</u>
Restricted funds			
Restricted Funds - Personal Missions	26,543	(26,472)	71
Restricted Funds - Preschool	8,592	(8,592)	-
Restricted Funds - Community Impact	73,449	(73,449)	-
Restricted Funds - Ministries	16,316	(2,400)	13,916
	<u>124,900</u>	<u>(110,913)</u>	<u>13,987</u>
TOTAL FUNDS	<u>1,182,682</u>	<u>(970,967)</u>	<u>211,715</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. RELATED PARTY DISCLOSURES

During the year the charity received gift aid contributions of £71,786 (2021 £104,348) from New Life Conference Centre Ltd, of which two of the directors are also trustees of the charity. Included within debtors is a balance of £87,169 (2021 £119,732) owed by New Life Conference Centre Ltd at the balance sheet date.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	146,652	143,330
Gift aid	36,785	33,541
New Life Conference Centre Ltd	71,786	104,348
Other income	<u>268</u>	<u>-</u>
	255,491	281,219
Investment income		
Deposit account interest	<u>173</u>	<u>69</u>
Charitable activities		
Income	7,239	9,654
Grants	189,300	117,785
Donations	95,999	161,924
Other Income	7,762	4,504
Feed in tariff	585	860
Fees	25,573	19,540
SSP refund	<u>729</u>	<u>-</u>
	327,187	314,267
Other income		
HMRC JRS Grant	<u>-</u>	<u>4,274</u>
Total incoming resources	582,851	599,829
EXPENDITURE		
Charitable activities		
Wages	222,971	281,560
Social security	8,154	14,594
Pensions	4,647	6,434
Missionary Donations	27,128	24,090
Helps Expenditure	1,000	3,021
Refreshments	809	562
Activities	-	1,363
Children and Youth Work	2,083	2,440
Visiting Speakers	1,439	1,400
AV Production	2,237	1,914
Other	<u>2,269</u>	<u>6,875</u>
Carried forward	272,737	344,253

This page does not form part of the statutory financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Charitable activities		
Brought forward	272,737	344,253
Office Costs	5,835	10,677
Independent Examiners' fees	2,089	1,861
Depreciation	9,799	9,636
Gift Aid	5,653	4,221
Postage and stationery	1,361	1,161
Catering	20,665	27,364
Hire of facilities	1,039	37,155
Administration costs	5,000	-
Materials	640	334
Other expenses	40,466	13,035
Solar maintenance	267	249
Travel	4,590	1,557
Bank charges	1,042	898
General	1,792	1,826
Telephone	82	193
Cleaning	1,768	974
Maintenance	1,000	1,784
Mortgage	2,561	6,285
Repairs and minor works	1,891	2,130
Gas and electricity	6,599	7,290
Rates and water	2,692	380
Staff training	506	1,150
Registration fees	111	111
Donations	95,596	8,389
Insurance	2,271	-
	<u>488,052</u>	<u>482,913</u>
 Total resources expended	 <u>488,052</u>	 <u>482,913</u>
 Net income	 <u><u>94,799</u></u>	 <u><u>116,916</u></u>

This page does not form part of the statutory financial statements

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

England & Wales - Charity number 1153603

Accounts

NEW LIFE CHURCH MINISTRIES (SLEAFORD)
Registered Charity No 1153603
Company No 08555537

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

For the year ended 31 December 2021

Charity Information

<i>Trustees</i>	Mark Watson (Chairman) Keith Maltby (Secretary) Roderick Munro (Treasurer) Eric Corrigan Nick Garfoot Debbie Colyn David Jeal
<i>Registered Charity Number</i>	1153603
<i>Company Number</i>	08555537
<i>Offices</i>	New Life Centre Mareham Lane Sleaford Lincolnshire NG34 7JP
<i>Bankers</i>	Lloyds TSB Sleaford Lincolnshire
<i>Independent Examiner</i>	Nicola Lenton FCCA Dexter and Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

For the year ended 31 December 2021

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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Registered Company Number 08555537

Registered Charity No. 1153603

The Directors, acting together as the Church Board, present their report and the accounts for the year ended 31 December 2021. The financial statements comply with current statutory requirements and Statement of Recommended Practice – Accounting and Reporting by Charities.

The Church Board

Mark Watson (Chairman)

Nick Garfoot

Keith Maltby (Secretary)

David Jeal

Rod Munro (Treasurer)

Debbie Colyn

Eric Corrigan

Constitution and Objects

New Life Church Ministries (Sleaford) is a company limited by guarantee number 8555537; constituted under Articles of Association dated 4th June 2013. It is also registered as a charity with the Charity Commission number 1153603. It replaced New Life Church Ministries constituted under a declaration of trust dated 4th April 2007 which itself replaced an earlier trust dated 1st August 1993. This transfer took place on 28th August 2014 from which time the Directors of New Life Church Ministries (Sleaford) had sole responsibility for the Church, its finances and operations.

The new company and trust has as its articles the following objects which are for the benefit of the public:-

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit:
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit: and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Management of the Company (also a Charity)

The management of the Church is vested in the Directors comprising the Minister(s) for the time being together with the duly appointed Directors whose names and addresses are entered in the Company and Charity Records. The minimum number of Directors is three.

The Officers of the Church are the Chairman, Secretary and Treasurer. The Chairman is the Senior Minister of the Church from time to time unless the Directors (in the absence of a Minister or if the Minister declines) resolve otherwise. The Secretary and Treasurer shall be appointed by the Directors.

The Directors acting as the Church Board meets at least four times in each year and regulates its own proceedings and may make arrangements to deal with the appointment of Ministers, Elders, Deacons, Leaders and other appointees and Church staff. All persons holding remunerated office with the Church are under contract with the Directors acting together as the Church Board.

Reserves

The Directors aim to maintain sufficient undesignated reserves to cover operational costs for a period of six months. At the balance sheet date free reserves are calculated at £258,446. This reserve exceeded the requirement of £81,845.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Volunteers

The Church operated throughout all its functions using 179 volunteers delivering 496 instances of volunteering in 2021. It is estimated that volunteer time amounts to over 500 hours per week although this will vary considerably from week to week. Detailed records of volunteering are maintained and during 2022 we celebrate the work done by our volunteers during 2021. Community involvement which began as a response to the Covid-19 pandemic has continued throughout 2021 supporting the various local projects.

Statement of Church Council Responsibilities

The Directors (acting together as the Church Board) are required under the articles of the company (also a charity) to prepare financial statements in accordance with the current Charity legislation for each financial year giving a true and fair view of the state of affairs of the charity, and of the disposition of its capital and income for that year. In preparing those financial statements they are required to:-

- select suitable policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors at the Church Board on 20th June 2022.

and signed on their behalf by the Chairman and Secretary of the Board below –

.....
Mark Watson (Chairman)

.....
Keith Maltby (Secretary)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Church Board's Annual Report for 2021

Introduction

Under the leadership of Senior Pastor Mark Watson, we have continued to develop the ministry of New Life in Sleaford, the surrounding area and beyond. The challenges posed to all organisations by the continuing coronavirus pandemic have been less disruptive to the church's activities in 2021, but many challenges remained. These will be demonstrated throughout the report. It has meant embedding a number of the new and interesting ways of reaching church and community and those from further away through the use of technology. During 2021 we were able to return to Sunday services from Easter Sunday onwards and have seen a steady flow of new faces arriving in-person on Sundays. There has been a continued presence on-line for those not yet able or ready to return and this continues to the present. All aimed at proclaiming God's love and building His Kingdom. Our mission and values have grown stronger and the way we work alongside others we share the mission with has grown and developed. The description of that mission remains

- Mission: Knowing Jesus, Loving People, Transforming Lives – Connecting People to Jesus for Life and Purpose
- Vision: To see communities of missional believers advancing the Kingdom of God in Sleaford and the surrounding villages; through building and equipping people, working with local churches, reaching communities and the vulnerable, reproducing church in missional edges.
- Values: The core values of the church remain; Love, Faith, Generosity, Life in the Spirit, Sharing the Word,

We anticipate these continuing to develop and grow as we grasp the many opportunities God has placed before us as we go into another year of inspired challenge. We recognise that we do not take this journey alone and enjoy the fellowship and camaraderie of other churches locally.

Governance – is under the direction and management of the Directors who form the Church Board. Their responsibility is a legal one with reference to financial activities and probity of the charitable company in accordance with all applicable legislation. They report to Companies House and the Charity Commission with practical intervention coming from HMRC, and Ofsted in relation to New Life Preschool of which the Board form the governing body.

Leadership - Mark and Susan Watson carry the responsibility of senior leadership for the Church, and in conjunction with the Vision Team carry the responsibility for the overall direction and strategy of the Church. Mark and Susan also join the Guardians for oversight of the pastoral and people elements of the Church. Much of the Church life is filtered through the various Connect Groups that meet in people's houses in Sleaford and the surrounding villages. There are also specific teams responsible for the various areas of Church activity and their individual reports follow. Many, if not all, of these have had to find new ways of operating through the pandemic and its associated restrictions, using the most appropriate means available.

Operational - Pastoral sessions were available for those needing support. The arrangements for membership and baptismal sessions are the responsibility of the pastoral staff and Guardians. A Pastoral Team met regularly to consider specific individual needs and general pastoral issues. Staff worked from home when necessary, including the Executive Pastor who manages the governance arrangements within the Church, alongside the relationships with other churches and organisations in the local area. The Site Manager returned from furlough to take up full duties again. The Youth and Children's leaders continued the work amongst the young people and children with a strong return to in-person meetings including the local Youth Centre. Other aspects of church life, including its worship are adapting to the new mixed economy brought by livestreaming the worship from the Church. The adoption and increased use of ChurchSuite has supported the communications with members and others.

Relationships - New Life Church Ministries (Sleaford) has membership with the Evangelical Alliance, providing the theological and Biblical statements and beliefs as they relate to the issues of our day. The Church is also a corporate member of the Order of St Leonard (OSL) and continues to give its support to their activities including an annual offering for OSL around St Leonard's Day. The Church has continued its relationship with Ground Level, particularly through the Humber-to-the-Wash Connection. This involved being represented on the Leadership Team with some specific responsibility for south Lincolnshire churches and offering specific support as required. The Church is a member of Churches Together in Sleaford and District and contributes in various ways to the annual programme. The Executive Pastor is a vice-chairman of Churches Together. These relationships are valuable to leaders and congregation alike and visits from ministers of other churches form part of the annual programme.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Sunday Celebrations - The Covid pandemic continued to disrupt our church services. The reoccurring lockdowns and restrictions meant we began the year live-streaming services from our church centre with a small team each Sunday, including recorded content from members of the congregation. We were grateful to the number of organisations who provided royalty free content to use as part of online-broadcasts – a huge benefit adding variety and diversity to our services. At Easter, following the relaxation of Covid restrictions, we offered people the option to attend our Sunday services in-person, while continuing to live-stream on YouTube. The use of pre-booking systems and other reporting tools were set up to accommodate legal requirements. Although restricted from singing, those who attended were extremely pleased to be able to gather in some small way. Initially services were limited to adults only, then in June we extended provision to include 3 age-specific groups for children running concurrently with our adult service, to maintain safe levels of distancing. The return of children's work included collecting children from the north end of the town, a real answer to prayer, as we had not had regular contact since the beginning of the pandemic. Numbers of children increased considerably compared to pre-pandemic levels and led to the recruitment of several new volunteers to provide the appropriate level of care and support. Livestreaming continued for those shielding or unable to attend, whilst seeing a gradual return to meeting in person; of between 110 and 150 people each week during the autumn and winter. At Christmas we had our first all-age service with 180 in attendance. It was a joy to be together. We saw a large rise in the number of new people connecting with church services, including several families who moved into the area and then attended regularly.

Connect Groups - 2021 was a challenging year for our small groups. There have been brief opportunities to meet in-person but in the main all our groups have struggled with maintaining connection and regularity. Most groups have been using some form of videoconferencing to hold an online face-to-face meeting, whilst others have used messengering software to keep in contact. For those who are unfamiliar with technology or do not have access, group leaders have endeavoured to make phone calls to keep in touch and offer support. Group leaders have been very proactive in caring for their members, with a considerable investment of time for groups meeting online. A couple of groups, in the later part of the year, successfully transitioned to meeting in-person. Attendance overall diminished over the autumn/winter period, demonstrating fatigue with meeting online and cautiousness in returning to meet in-person. Two groups that struggled decided to close. We believe small groups are an essential part of the life of the church, providing friendship, accountability, discipleship, care and support at a much more meaningful and personal level than can be found in a large gathering. We will invest to re-establish strong Connect Groups as we emerge from the pandemic.

ALPHA – returned in 2021 from Wednesday 2nd September to 8th December and ran smoothly with the exception of 13th October which had to be cancelled as 2 people reported having Covid. Saturday 20th November was ALPHA Holy Spirit Day and 15th December an ALPHA Christmas party. We began with 14 helpers and 14 guests but after the October cancellation numbers of guests and helpers reduced. 2 people gave their lives to Christ for the first time and a number who attended were already Christians. The Alpha Course is now followed up with the 8-week Bible course.

Prayer – Local churches joined the national, and now global, initiative for Thy Kingdom Come Prayer between Ascension and Pentecost, with a Zoom based Prayer event daily over that period. The usual Church prayer activities also continued involving Prayer Encounters, both in-person and over Zoom and a Prayer network fed by an email Prayer request system operated by the Prayer Co-ordinator continues to see considerable use. Friday Prayers continued for a limited few over Zoom. The Prayer Room remained available but saw limited use owing to the limit on numbers safely accommodated in the pandemic.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Children's' Activities - CHURCH

Acorns – take children from 2 years to end of Reception Year. During 2021 we returned from online to in person sessions in Church, starting with a very small group these have built in numbers & confidence. As the older children had moved on to NLKidz a whole new set needed settling in, many who hadn't been born before lockdown, including children travelling in on the minibus. Acorns use Urban Saints Energize material which is great, and incorporate free play, music time, worship, snacks & story time, ideally with some outdoor activity when possible.

New Life Kidz: NLKidz ranged from Year 1 to Year 6, with split small group time to deliver age-appropriate activities. Children are free to join in talks, games and songs appropriately focused to the weekly theme. Teaching resources are from Urban Saints Energize material available online. Included in each session are children's praise, a Bible story, small group time, an activity and a chance to pray. 2021 was a year of two halves, the first was still restricted to online connections through NLKtv. In person services for adults commenced at Easter and children's work returned at the end of May, for church families alongside the adult service. In June we began to collect a group of children from the north end of Sleaford on the minibus. Numbers in the Sunday sessions grew from around 8 to 20 by the middle of June. The Autumn saw another increase to around 30 children as new families joined the church.

Elevate – runs during Sunday services for young people in school years 7 – 13. It is a time for Bible teaching, chat together, games, worship and to pray together. Averaging 6 young people weekly. Sessions resumed in May 2021, having stopped due to Covid-19 from March 2020, in line with Church services nationally.

Children's' Activities - COMMUNITY

Schools work - Schools work in person has been on hold since the pandemic, delivered by pre-recorded material for schools to use in collective worship times

Schools Festival - The usual two-day schools festival for town and village C of E primary schools was postponed again due to Covid-19.

Outreach – We ran a Light Party in October and had around 40 come along for songs, crafts, story & hot dogs.

Youth Work

Team – is led by an employed youth worker and a voluntary co-leader, supported by 12 volunteers.

Sleaford Youth Club – held at the Youth Centre in Sleaford Town centre, offers opportunities for young people in school years 7-13 to build resilience and character, to develop key life skills, to have a voice in their community and to have fun with activities through the provision of a safe space run by Christian volunteers. From January–April there were no sessions due to Covid-19. In May, we introduced sessions held in local parks called 'Youth Club on the Road' as a bridge back to 'normal' Youth Club sessions, which restarted in September. From September – December, average numbers were 30 young people.

Monday Night Football – Monday Night Football (MNF) is held at Better Gym, East Road and continues to be popular with young people attending Youth Club and others who haven't previously accessed any provision. In April 2021 we resumed MNF following the Covid-19 lockdown. From April to December, MNF averaged around 12 young people, both male and female.

Soul Search – Soul Search ran on Sunday evenings from 6-8pm at the Youth Centre, providing a space for young people to explore Christianity through fun games, activities, group discussions and food. Due to the Covid-19 pandemic, sessions were online via Zoom at the start of the year. In April sessions restarted in-person, and numbers were steady at around 5, until November (following Stathern) – when they rose to an average of 12 young people per week.

Stathern – in October 2021 we returned to Stathern Lodge for our annual youth weekend away which involved worship, games, activity sessions and time together. 20 young people attended with 5 making the decision to become a Christian.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Community Impact

Love Your Neighbour Project (LYN) - LYN continued through 2021 ending in December. Delivered in partnership with Church Revitalisation Trust (CRT), HTB Network, Resurgo Trust & Ground Level Network. Through our partnership with Ground Level, we have been working with other Churches within the network to deliver LYN's objectives within our local community. Our volunteer teams have been sourcing and delivering food at scale to those in need, as well as assisting in a variety of other activities such as: supporting isolated or elderly people with phone calls, providing practical support to local GP surgeries, delivering shopping to those who cannot access essentials easily, transporting medicines from pharmacies to those shielding, and a whole host of other ways. Together, we played and are continuing to play our part in helping the most isolated and vulnerable in our communities.

New Life Community Larder - now in our 14th year of operation, the Community Larder continues to serve a significant need in the district. Indeed, 2021 has seen a continued trend of elevated need. Although numbers of referrals dropped by 37% against 2020 figures, it still represented an increase on our referrals compared to 2019. We have been able to source donations and funding to meet the need. We continued to serve the entire North Kesteven District Council area with the provision of food parcels alongside some areas of South Kesteven District too. Over 2021, we responded to 641 referrals, providing 14,958 meals to 1,726 people. To further support our community throughout the pandemic, our Community Table continued to offer much needed support, with food donated by local supermarkets at the end of each day, with no referral form required. This has since continued to support around 55-60 households each week. Additionally, we partnered with local GP surgeries and healthcare workers to support those in the Clinically Extremely Vulnerable group and the older generation with shopping and medication collection/deliveries.

Senior Citizens' Meals – The ongoing Covid-19 pandemic has meant we have continued to support and engage with senior citizens in our area via meal deliveries, rather than in-person events over 2021. We provided meals for Valentine's Day, Easter, Wimbledon, Harvest and Christmas – increasing interactions with senior citizens in our community. Our main aim is to improve social inclusion for this age group and reduce loneliness, so staying connected with this generation was important, although not how we would prefer to do it! We delivered 200 Valentine's meals, 275 Easter meals, 258 Wimbledon meals, 246 Harvest meals and 283 Christmas meals. We have continued to meet new people through these meals and will continue to support the elderly community in provision of meals at key times throughout 2022, whether that be through delivery or in-person meals.

The Junction – This important provision has been on hold throughout the pandemic and as yet it has not seemed appropriate to reintroduce it. Much discussion continues as to what this might be and how it might operate effectively in the future, alongside the various other provision available locally.

The Conference Centre - The Centre continued to generate income enabling the church to deliver and develop its activities, particularly those related to community action and relief of poverty. This separate subsidiary trading company has its own Board of Directors reporting separately to Companies House as New Life Conference Centre Ltd. Operations have been restricted during the year, due to the Covid-pandemic. Recognition that finance generated is given back into the community from this venture, continues to be appreciated in the Town and District.

Second Chance Association – Second Chance Charity Shop is the means by which the Charity, Second Chance Association, raises funds to be donated to small local charities and community organisations. During 2021 the charity shop lost periods of trading due to the Covid-19 lockdowns or restrictions. Fortunately, volunteers were largely virus free and although some who were vulnerable stayed at home during times of high infection rates all returned to help in the shop as soon as they could. Because of this the shop managed to maintain a reasonably normal pattern of receiving and selling donations. With the help of government grants we were able to end the year in profit, just! Unfortunately, the necessity to retain funds in order to ensure that financial obligations were met meant that donations to charities and community organisations were much less than previous years. Nevertheless, at the end of the year Second Chance was far better positioned to start 2022 than we might have expected and our goal for 2022 is to return to our previous level of donations to local charities.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Attendance in 2021

Although our Sunday services are now both in-person and on-line using YouTube, there are no overall attendance figures for 2021, as in 2020. There are clear indications of numbers arriving in person and these are collected weekly, but it is impossible to measure accurately those who are joining exclusively on-line. Weekly involvement in the variety of activities that take place through New Life increased in numerous ways including through our various responses to community needs mentioned elsewhere. Certificates of membership are given to all new members and there were 6 new approvals during 2021. There were 141 members at the end of 2021, with 1 member having left during the year.

THE FINANCIAL YEAR 2021

The impact of coronavirus on the Church have continued into 2021 but at a different level and in different ways to those in 2020. The financial impact has been mitigated by support from national and local Government in terms of grants to our Community Impact initiatives and continued furlough of staff for whom there was no work available. This has now all concluded. Our members and congregation have adapted to both the mix of in-person and on-line services and making financial giving direct from bank accounts and other electronic means, as the use of cash remained limited. In fact, this had a positive impact on weekly offerings that continued throughout the year and contributed to a very successful outcome.

The total income from offerings, gift aid and interest to our main account for the year was £181,212. The contribution from New Life Conference Centre in relation to 2020 activity was £46,902 and it is estimated that it will be around £100,000 for 2021 allowing for variations to income streams. 2022 may be more challenging for the conference activities. Reduced use of cash through the pandemic meant that weekly offerings and other giving had to be made by direct payments from individual bank accounts, other electronic means or by cheque to the Church Office. This change of payment method has continued to deliver an increase in offerings which is the largest contributor to our successful achievement of our 2021 income target.

An important part of the giving relates to those people who pay tax and arrange to have the Church recover the tax on their giving through Gift Aid, currently an additional 25p in every £. The income from Gift Aid in 2021 was £33,541. This increase over previous years does include community giving to various projects and Personal Missions, these amounts were reallocated to the appropriate funds accordingly.

Regular reviews by the Directors take place during the year to ensure that there is adequate movement towards the fulfilment of our plan for New Life Church Ministries (Sleaford), New Life Community Impact and New Life Preschool. The outcomes are recorded in the minutes of the appropriate Board meetings of New Life Church Ministries (Sleaford). The normal arrangements were replaced during the coronavirus pandemic by email reporting, Zoom meetings when necessary and frequent contact by telephone when specific individual conversations were required. Increasingly these were replaced with in-person meetings during 2021 when safe and appropriate. Particular actions taken during the pandemic to deal with its impact on the Church and its operations were taken by staff under normal delegated processes or by the Officers, Chairman, Secretary and Treasurer when necessary. Any such decisions were reported to the next formal meeting of the Board, however that took place.

The Church owns 2 adjoining properties on Mareham Lane and these are valued at £700,000 (NLC) and £200,000 (no. 25) or £875,000 were the site treated as one. The reinstatement values for insurance purposes are £963,000 and £204,000 respectively.

Budget holders manage their finances under arrangements approved and monitored by the Directors. The Finance Officer provides appropriate support. The total expenditure included in the financial report to follow includes £167,252 net for the main church activities, and £201,002 gross of Conference Centre costs. The largest proportion of this is on salaries. Spending on property and utility costs is partly reimbursed by the Conference Centre company for costs incurred from its activities, from which it generates its own income. The reimbursement always takes place a year after expended and income generated.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

THE FINANCIAL YEAR 2021 continued

The final bank balance for our Main Church account was £265,696 to which is added net accruals and prepayments of £8,103 to make up the £273,798. To this, balances must be added from Missions £25,722; New Life Pre-School £61,517; and New Life Ministries (Designated Funds) £179,921; Community Impact £121,005 and Personal Missions Giving at £2,836. A grand total for all accounts of £656,697.

Banking and Loan Arrangements

New Life Church Ministries (Sleaford) has Lloyds as its bankers. This is reviewed on a regular basis under the supervision of the Treasurer and Secretary of the Board of Directors. Our current mortgage arrangements are also with Lloyds and at the end of 2021 the outstanding mortgage stood at £80,099 all of which has now been transferred to a variable rate loan allowing for further reductions in line with our agreed process.

Other Accounts

Other accounts include the Helps Fund, funded by a grant from the Church but operated on a totally independent and confidential basis by a small Helps Committee on individual recommendations from Connect Group Leaders etc.

During 2021 our Local Community Impact activity included the following activities of significance:

- **Community Contingency** Started the year with £30,692 and finished the year with £80,615.
- **Community Larder** started the year with £9,301 and finished the year with £20,522.
- **The Junction** started the year with £3,429 and finished the year with £9,249.
- **Youth Centre** started the year with £7,070 and finished the year with £7,064.
- **Senior Citizens' Meals** started the year with £758 and finished the year with £734.
- **Holiday Club** started the year with £434 and finished the year with £353.
- **Women2Women** started the year with £221 and finished the year with £213
- **Love Your Neighbour (LYN)** started the year with £51,482 and finished the project with a transfer of £59,412 to continuing projects in 2022.
- **Love Christmas** commenced this year and ended the year with a balance of £328
- **Minibus and Tractor** started the year with £1,873 and finished the year on £1,873

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

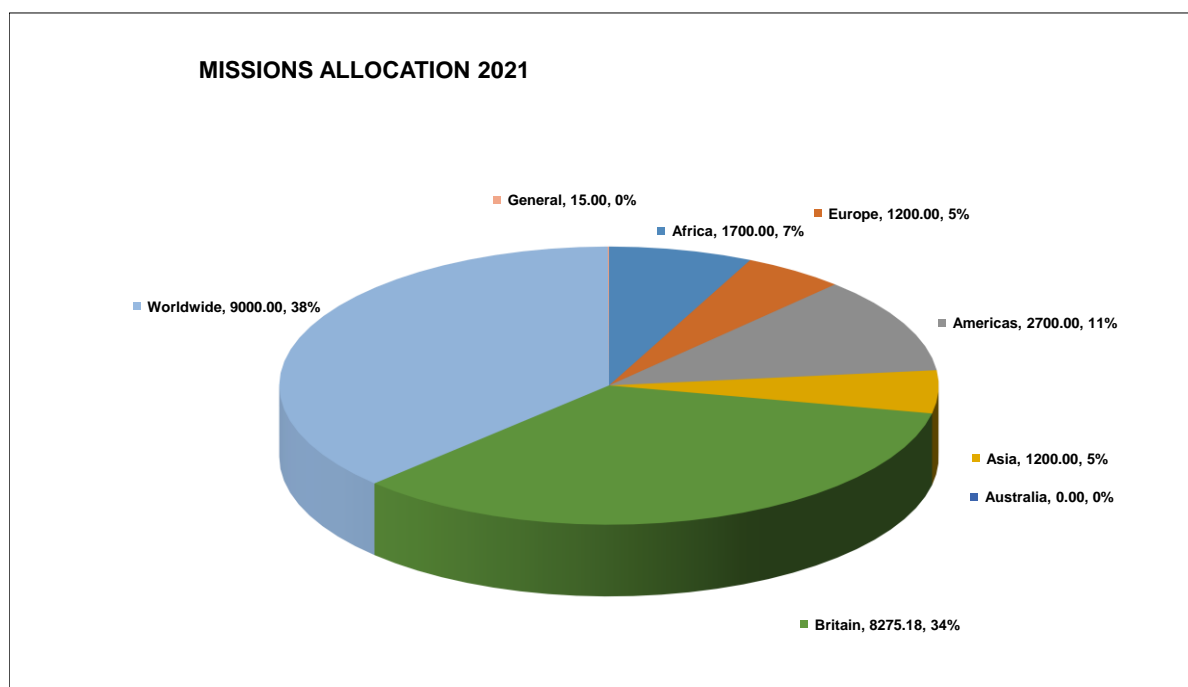
Missions During 2021

Support was provided to a range of overseas and local community missions. Specifically, we supported the work of Glyn and Jane Davies of Education for Life in Mombasa, Kenya realising that it will be 20 years since we first linked up together, so important to develop long lasting missionary relationships; H&C M in Pakistan; Jeff and Christa Mills another long lasting relationship of over 30 years in Guatemala, (it is with great sadness that we report the death of Christa from Covid during 2021) ; and the work of New Life in Lisbon, Portugal. Nearer to home it involved the Community Larder and specific activities responding to the Covid-19 pandemic and its impact on communities throughout North Kesteven. Specific projects were established including Love Your Neighbour (LYN) which integrated a number of our activities into a single themed opportunity with matched funding provided by central Government and delivered through Ground Level Network. We also supported Evergreen Sleaford, befriending lonely elderly people in the area, by linking this in with the LYN project and transferring staff between organisations, to provide a joined-up service during the most difficult periods of the coronavirus restrictions. This all concluded in November and December 2021, funding and activity returned to its regular arrangements.

We also supported the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

We also supported Chris Bowater and his involvement with Worship Academy and other ministry activities in the UK and abroad. A special pleasure to see more opportunities open up as the electronic options have developed.

National and International Missions receive 15% from weekly offerings and a similar % goes to Community Impact Mission from the amount transferred from New Life Conference Centre Ltd.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Future Developments 2022

In all kinds of ways 2021 has been a particularly challenging year, yet in it, we give thanks to God, His faithfulness to us as a church and His Spirit touching and transforming people's lives. We are grateful for the support of the church family, and the many people who give and serve so willing and faithfully.

Despite the difficulties of the season and the ongoing uncertainties, one of the words that has been prominent to us as leaders at the close of this year is 'Opportunity'. As we look forward to 2022, we are believing for increased opportunity both in the church family and reaching out and making a difference in the community.

At the close of 2021 we negotiated with the 'Co-Op' the use of five shop units at the Riverside Centre. We are looking to begin using these units early in 2022, initially with a Community Grocery store and also relocating our youth work. This is an incredible opportunity to further serve the community. Through it we will be looking to extend our provision and help to meet the needs of those who are struggling financially. Whilst, at the same time, creating the space and giving the time for people from the community to have the chance to talk about issues and struggles, and to see how we might further be able to sign-post or offer support and help. We are planning to extend our youth provision, offering extra sessions such as after-school, so that young people have increased opportunity to find support and help, somewhere they can be listened to and find friendship. We appreciate that these endeavours are not something we can realise by ourselves and will be engaging the wider church community in Sleaford, and the community at large, in serving these opportunities with us. We are looking to other developments to utilise the space at these shop units; creating projects/ministries that will support and bring life and hope to the members of our communities. We are seeking God and looking to Him to lead us with the right initiatives.

During 2021 we decided on plans to extend the New Life Centre, adding an extension to the front of the main building, creating a large entrance and welcome area leading to a more integrated internal space. And also extending the Preschool to provide more playroom space and offer more useful age-appropriate areas. We are excited that the plans have been agreed by the local authorities. In 2022 we will finalise detailed plans in order for the work to commence in 2023.

So much has changed over the last year, a number of new families and individuals joining us, as well as the ongoing challenge of Covid meaning that some people are still at greater risk of attending large gatherings and therefore only connect online. In a sense the season has given rise to a degree of fragmentation. As we emerge from the pandemic, we recognise the need to invest in building strong relationships and meaningful friendships. Looking at how we can knit people into the life of the church, helping them find a deep sense of belonging and purpose in the body of Christ.

Susan and I feel encouraged as we look forward to all that God has for us as a church in the coming year!

Mark
Pastor Mark Watson
Senior Pastor, New Life Church Ministries (Sleaford)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Future Developments 2022

In preparation towards achieving this ambition our budgeted financial plans for 2022 are shown below:

The budgets and management processes will continue to be supported by our professional advisers, legal and financial, as required and we have arrangements in place to implement the advice provided.

Target Income for the Year 2022 £ 175,000				
Includes Conference Centre Transfers in Budget Figure				
NEW LIFE CHURCH MINISTRIES (Sleaford)	2022	%	2021	%
SALARIES AND WAGES	112,700	53%	108,500	54%
TRAVEL / TRANSPORT	1,500	1%	1,750	1%
MUSIC / SOUND	5,500	3%	5,500	3%
ADMINISTRATION (Printing, Telephone)	7,000	3%	7,000	3%
PUBLICITY	1,000	0%	1,000	0%
IT BUDGET	7,000	3%	7,500	4%
RESOURCES & TRAINING	3,000	1%	3,000	1%
BUILDINGS	26,000	12%	28,000	14%
EVANGELISM / GROUPS	500	0%	500	0%
YOUTH	2,000	1%	2,000	1%
CHILDREN (now excludes PreSchool)	1,000	0%	1,000	0%
VISITING MINISTRY	3,000	1%	3,000	1%
PETTY CASH etc	2,100	1%	2,100	1%
PROJECTS / CONTINGENCY	11,700	6%	4,650	2%
HELPS	1,000	0%	1,000	0%
15% PAID TO MISSIONS	26,250	12%	24,750	12%
TOTAL	211,250	100%	201,250	100%
Conference Centre Contribution	-		-	
Conference Centre Missions	15,000		7,035	
Conference Centre Capital	41,250		1,427	
Mortgage repayment	10,000		4,690	
Reserves	33,750		33,750	
TOTAL CONFERENCE CENTRE INCOME	100,000		46,902	
Preschool Contribution	2,500		2,500	
Total Contribution	102,500		49,402	
	175,000		165,000	

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Missions Development 2022

The teachings of the Bible show how God is always looking out for the marginalised, the oppressed, the afflicted. And how he calls us as a Christian community to follow His heart, to love mercy, to do justice, and to walk humbly, before God and those we serve. God's love calls and leads us to express value and worth to every individual, locally, nationally and internationally. Our local work in the community continues to offer support with food and provision through our Food Bank and Community Table (free food, when we can make it available).

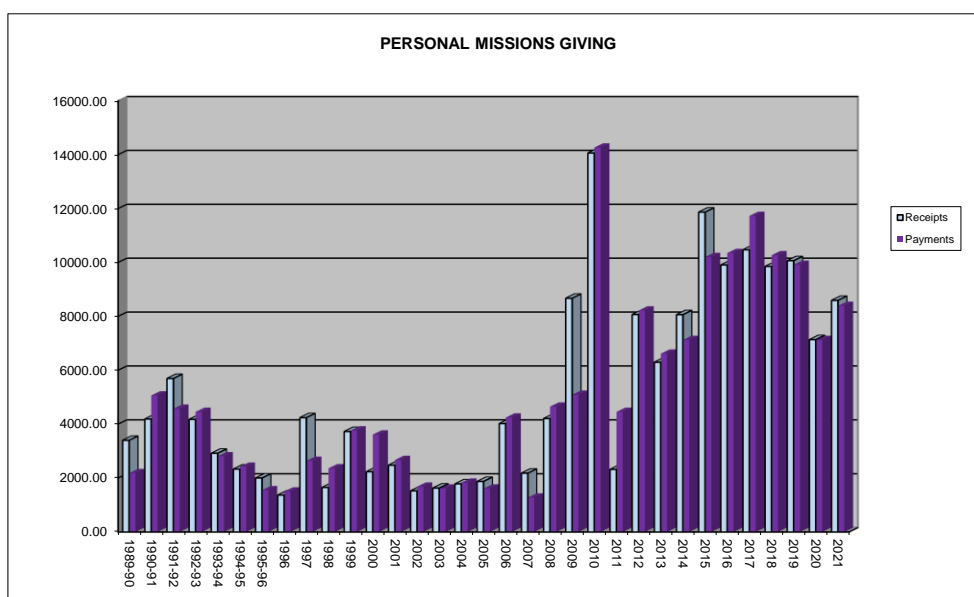
This coming year we will be expanding our support to the community, offering discounted food and grocery products at our Grocery store. We are continuing to reach out to the north end of Sleaford, both with events in the park and engaging those families whose children now attend our Sunday activities. After moving to the Riverside Centre, we are planning to enlarge our youth provision, providing after school sessions, further helping to support, befriend and help sign post young people.

As well as our local endeavours we continue to support partners nationally and internationally involving funding to:

- The Message Trust UK, reaching young people and seeking to transform deprived communities
- New Life Space in Portugal, where we share a particular passion for feeding and meeting the needs of the vulnerable. We have been unable to visit due to difficulties around Covid but will look at the possibility to visit this ministry later in the year.
- Education for Life in Mombasa, Kenya, with feeding programmes and schooling for over 600 children.
- New Zoi in Pakistan, rescuing young girls from trafficking, providing schooling and life skills
- Final Harvest Ministries in Guatemala, planting churches, evangelising and supporting needy families in deprived communities
- Chris Bowater's ministry linked to Worship Academy and the Order of St Leonard.
- Other aid relief programmes through organisations such as Operation Mobilisation, World Vision and Tearfund.

Personal Missions Giving

Some Church members participate in Personal Missions Giving providing individuals with the opportunity to add their own personal contributions to that provided through the Church more directly. Funds are held in account to be allocated at regular intervals. During 2021 £8,596 was received and £8,389 distributed. In total over 33 years of operation some £170,000 has been sent to Missions through the additional giving provided through Personal Missions support. The graph that follows shows the Personal Missions Giving received and paid out in each of the years to date.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2021

Sleaford New Life Pre-School

Sleaford New Life Preschool is an inclusive part of New Life Church Ministries (Sleaford) operating directly under its charity object “to advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.” The Director’s / Trustees are, therefore, the “governing body” for the Preschool. The Preschool Manager has day to day management responsibility for the Preschool and is accountable to the Secretary to the Board, on behalf of the whole Board, being the nominated person with Ofsted for the Preschool.

Under the leadership of the Preschool Manager, ably assisted by her leadership team, the Preschool team continue to work effectively together to deliver a professional, caring and child centred provision which is well thought of locally and across the county. The Preschool is currently rated as “Good” by Ofsted. Stacey Staples as Manager now leads a relatively new team following departures in the past 2-3 years. During which time, she has continued to develop the team and delivery under extremely difficult circumstances. Fortunately, during 2021 there were few instances of Covid amongst the staff and these were easily covered.

The income in 2021 was £116,971, the main income being from Early Years grant, some £95,557. Other income is from parental contributions and fund raising. These were all adversely affected by the pandemic as Lincolnshire County Council withdrew their additional assistance. Expenditure was £123,908, the largest expense being staff wages at £113,801, other expenditure includes refreshments, cleaning and equipment still with additional spend to meet the demands of dealing with coronavirus. Business rates were again reimbursed as a result of the coronavirus restrictions. The Preschool operates as a social enterprise on a not-for-profit basis as part of New Life Church Ministries (Sleaford)’s charitable activity. It is supported by the charity which made a notional charge for rent and utilities of £2,500. This support has meant a very limited drawing on reserves through 2021 to the amount of £6,937.

During another difficult year, Preschool continued to deliver the 30-hour provision to qualifying families, continuing 15-hour provision and increased provision for 2-year-old children who were a significant element of our recruitment as we began to see restrictions ease. This required further additional work by the staff who rose to the challenge creatively and demonstrated considerable resilience. The support for children with additional needs remains challenging but we were able to adjust our delivery to continue to meet their needs which was appreciated by parents who offered helpful consideration when this was particularly difficult. The challenge will continue into the immediate future and beyond as we seek to establish a new norm of operation that will be sustainable in the longer term.

The Key Persons and the Preschool Assistants continue to provide care, learning and support to the young children in operating the Early Years Foundation stage curriculum. The Preschool Manager has Qualified Early Years Teacher Status. Others also have teaching qualifications whilst, yet others have an appropriate Level 3 qualification, and some have gone or are going beyond this. Apprenticeships are offered when possible and appropriate. As indicated there has been quite a turnover of staff following a more settled period and the new staff are receiving the requisite training and support to ensure they can deliver effectively as part of the overall team.

All the additional support apparatus for parents has had to be individually tailored during the past year’s limitations. Formal meetings and support from Church volunteers have yet to be reinstated.

The Pre-School seeks to build on its Christian ethos, which has proved acceptable to people from a variety of cultural and ethnic backgrounds. The end of year presentations took a different form for children leaving to start school, who still received their Bibles. Preschool looks forward to once again being able to enjoy a full Christmas presentation and the end of school year presentations together in the Church Auditorium. This had been limited to the preschool children this year.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NEW LIFE CHURCH MINISTRIES (SLEAFORD)

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 18 to 24.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA**

21 June 2022

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Statement of Financial Activities for the Year Ended 31 December 2021

<u>Notes</u>	<u>Restricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>General</u> <u>Fund</u> £	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Total</u> £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Offering	-	-	143,330	143,330	120,789
Gift Aid – Individuals	-	-	33,541	33,541	26,150
New Life Conference Centre Ltd	-	-	104,348	104,348	46,902
Charitable activities					
Community Impact	-	176,955	-	176,955	209,295
Pre-School	8,592	111,848	-	120,440	130,559
Ministries	-	8,276	-	8,276	162,380
Personal Missions	8,596	-	-	8,596	7,138
HMRC JRS Grant	-	-	4,274	4,274	2,863
Other Income	-	-	43	43	98
Investment Income: Interest	-	-	26	26	89
	<u>17,188</u>	<u>297,079</u>	<u>285,562</u>	<u>599,829</u>	<u>706,263</u>
EXPENDITURE ON					
<i>Charitable Activities</i>					
3 Missionary Donations	-	24,090	-	24,090	21,475
4 Pre-School Expenditure	8,592	113,159	-	121,751	122,320
Community Impact	-	160,476	-	160,476	231,096
Ministries Expenditure	-	2,496	-	2,496	4,233
Personal Missions	8,389	-	-	8,389	7,122
Helps Expenditure	-	2,021	1,000	3,021	1,325
5 Pastoral & Fellowship Costs	-	-	7,909	7,909	17,707
Premises Running Costs	-	-	17,701	17,701	18,325
	<u>16,981</u>	<u>302,242</u>	<u>26,610</u>	<u>345,833</u>	<u>423,603</u>
6 Other expenditure	-	-	137,080	137,080	118,155
7 TOTAL	<u>16,981</u>	<u>302,242</u>	<u>163,690</u>	<u>482,913</u>	<u>541,758</u>
Net income/(expenditure)	207	(5,163)	121,872	116,916	164,505
Transfers between funds	2,629	18,889	(21,518)	-	-
NET INCOMING RESOURCES					
Being:					
Net Movement in Funds	2,836	13,726	100,354	116,916	164,505
Fund Balances brought forward					
At 1 January 2021	-	374,366	1,169,546	1,543,912	1,379,407
Fund Balances carried forward					
At 31 December 2021	<u>2,836</u>	<u>388,092</u>	<u>1,269,900</u>	<u>1,660,828</u>	<u>1,543,912</u>

There were no recognised gains or losses for 2021 or 2020 other than those included in the statement of financial activities.

Notes on pages 19 to 24 form part of these accounts.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Balance Sheet as at 31 December 2021

<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Fixed Assets		
8 Tangible Assets	955,828	952,987
9 Fixed Asset Investments - Unquoted	1	1
	955,829	952,988
Current Assets		
10 Debtors	131,195	74,851
Cash at Bank and in Hand	656,697	616,320
	787,892	691,171
Current liabilities		
11 Creditors - amounts falling due within one year	10,158	8,553
	777,734	682,618
Net Assets	1,733,563	1,635,606
Creditors - amounts falling due after more than one year:		
Bank Loan	72,735	91,694
	1,660,828	1,543,912
Funds		
Restricted Fund	2,836	-
<i>Unrestricted Funds</i>		
General Fund	1,269,900	1,169,546
13 Designated Funds	388,092	374,366
	1,660,828	1,543,912

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 June 2022 and were signed on its behalf by:

.....
Rod Munro (Treasurer)

.....
Keith Maltby (Secretary)

The notes on pages 19 to 24 form part of these accounts.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Cash Flow Statement for the year ended 31 December 2021

	Notes	2021 £
Cashflows from operating activities		
Net cash (used in)/inflow from operating activities	1	71,812
Cashflows from investing activities		(12,476)
Purchase of tangible fixed assets		
Net cash (used in)/provided by investing activities		<u>59,336</u>
Cashflows from financing activities		
Loan repayments in year		(18,959)
Net cash provided by/(used in) financing activities		<u>(18,959)</u>
Change in cash and cash equivalents in the reporting period		40,377
Cash and cash equivalents at beginning of year	2	<u>616,320</u>
Cash and cash equivalents at end of year	2	<u><u>656,697</u></u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Cash Flow Statement for the year ended 31 December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £
Net (deficit)/surplus for the reporting period (as per the statement of financial activities)	116,916
Adjustments for:	
Depreciation charges	9,635
Profit on sale of tangible fixed assets	-
(Increase) in stocks	-
(Increase)/Decrease in trade and other debtors	(56,344)
(Decrease)/Increase in trade and other creditors	1,605
	<hr/>
Net cash (used in) inflow from operating activities	<u>71,812</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2021

	£
Cash and cash equivalents	656,697
Bank overdrafts	-
	<hr/>
	<u>656,697</u>

Year ended 31 December 2020

	£
Cash and cash equivalents	616,320
Bank overdrafts	-
	<hr/>
	<u>616,320</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

New Life Church Ministries is a private limited company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation at 28 August 2017 plus additions at cost from that date, less depreciation. Items with values less than £1,000 are not capitalised. Depreciation is charged on fixed assets at a rate calculated to reduce the value of the asset to its net realisable value over its estimated working life, at the following rates:

Freehold property	nil
Building Improvements	25% reducing balance basis
PA and Music Equipment	25% reducing balance basis
Office Equipment	25% reducing balance basis
Computer Equipment	Straight line basis over 3 years
Solar panels	Straight line over 20 years
Plant and Machinery	25% reducing balance basis

Resources Expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable. The tax refundable on covenanted gifts and gift aid is matched in the amounts to which it is applicable.

Investments

Listed investments are stated at market value and unquoted investments are stated at cost on the balance sheet. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

3. MISSIONARY DONATIONS (DESIGNATED EXPENDITURE)

	<u>2021</u>	<u>2020</u>
	£	£
During the year, the fellowship supported missionary work in the following areas:		
Africa (by way of a UK based charities)	1,700	1,700
Europe	1,215	1,200
UK	8,275	6,785
Others (by way of UK based charities)	12,900	11,790
	<u>24,090</u>	<u>21,475</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts Continued for the Year Ended 31 December 2021

4. PRE-SCHOOL EXPENDITURE (DESIGNATED EXPENDITURE)

	<u>2021</u>	<u>2020</u>
	£	£
Staff Costs	105,208	115,765
Refreshments	562	397
Activities	1,363	2,245
Other Expenses including Depreciation	6,026	3,913
	113,159	122,320
	113,159	122,320

5. PASTORAL AND FELLOWSHIP COSTS

Ministry Costs	-	12,112
Children and Youth Work	2,440	1,645
Visiting Speakers	1,400	1,250
AV Production	1,914	1,581
Other	1,354	318
Depreciation	801	801
	7,909	17,707
	7,909	17,707

6. OTHER COSTS

Staff Costs	105,361	94,600
Office Costs	17,145	16,522
Independent Examiners' Fees	1,861	1,861
Depreciation	8,492	5,172
Gift Aid	4,221	-
	137,080	118,155
	137,080	118,155

7. TOTAL RESOURCES EXPENDED

	<u>Staff</u>		<u>Other</u>	<u>Total</u>	<u>Total</u>
	Costs	Depn	Costs	2021	2020
	£	£	£	£	£
Missionary Donations	-	-	24,090	24,090	21,475
Pre-School Expenditure	113,800	343	7,608	121,751	122,320
Community Impact Expenditure	83,427	-	77,049	160,476	231,096
Ministries Expenditure	-	-	2,496	2,496	4,233
Helps Expenditure	-	-	3,021	3,021	1,325
Personal Missions	-	-	8,389	8,389	7,122
Pastoral & Fellowship Costs	-	801	7,108	7,909	17,707
Premises Running Costs	-	-	17,701	17,701	18,325
Other Costs	105,361	8,491	23,228	137,080	118,155
	302,588	9,635	170,690	482,913	541,758
	302,588	9,635	170,690	482,913	541,758

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts Continued for the Year Ended 31 December 2021

7. TOTAL RESOURCES EXPENDED CONT.

	<u>2021</u>	<u>2020</u>
	£	£
Staff Costs		
Wages and Salaries	281,560	229,215
Social Security Costs	14,594	9,276
Pension Contributions	6,434	4,555
	302,588	243,046
	302,588	243,046

No Employees earned £60,000 pa or more.

Employee numbers analysed by function were:

	<u>No.</u>	<u>No.</u>
Pre-School Staff	16	12
Church Staff	8	8
	24	20
	24	20

8. TANGIBLE FIXED ASSETS

	<u>Freehold</u> <u>Property</u>	<u>Solar</u> <u>Panels</u>	<u>PA/Music</u> <u>Equipment</u>	<u>Office</u> <u>Equipment</u>	<u>Plant &</u> <u>Machinery</u>	<u>Pre-School</u> <u>Equipment</u>	<u>Total</u>
	£	£	£	£	£	£	£
Cost							
At 1.1.21	904,394	51,870	23,564	34,804	-	20,230	1,034,862
Additions	952	-	-	2,988	8,536	-	12,476
Disposals	-	-	-	(3,950)	-	-	(3,950)
	905,346	51,870	23,564	33,842	8,536	20,230	1,043,388
	905,346	51,870	23,564	33,842	8,536	20,230	1,043,388
Depreciation							
At 1.1.20	-	12,968	17,682	32,366	-	18,859	81,875
Charge for the Year	-	2,593	1,470	3,095	2,134	343	9,635
On disposals	-	-	-	(3,950)	-	-	(3,950)
	-	15,561	19,152	31,511	2,134	19,202	87,560
	-	15,561	19,152	31,511	2,134	19,202	87,560
Net Book Value at 31.12.21	905,346	36,309	4,412	2,331	6,402	1,028	955,828
	905,346	36,309	4,412	2,331	6,402	1,028	955,828
Net book Value at 31.12.20	904,394	38,902	5,882	2,438	-	1,371	952,987
	904,394	38,902	5,882	2,438	-	1,371	952,987
	904,394	38,902	5,882	2,438	-	1,371	952,987

All assets are used wholly for the purposes of the charity, except office equipment, which is used for administrative purposes. Freehold property is security for the bank loan. The amount outstanding at the year end is £80,099.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts Continued for the Year Ended 31 December 2021

9. FIXED ASSET INVESTMENTS

	<u>2021</u>	<u>2020</u>
	£	£
Unquoted Investment – At Cost		
New Life Conference Centre Ltd	1	1

The charity owns the whole of the issued share capital of New Life Conference Centre Ltd, being 1 ordinary share of £1 each issued at par.

The financial results were as follows:

Summary Profit and Loss Account:

Turnover	133,661	97,294
Costs	(72,364)	(109,347)
Interest Received	4	10
Other Operating Income	39,785	55,298
Operating Profit	101,086	43,255
Gift to New Life Church Ministries (Sleaford)	(104,348)	(46,902)
Profit/ (Loss) for the Year	(3,262)	(3,647)
The shareholders' funds at the end of the year were:	5,811	9,074

10. DEBTORS

Debtors	8,251	9,398
Prepayments	3,212	3,167
New Life Conference Centre	119,732	62,286
	131,195	74,851

11. CREDITORS - Amounts falling due within one year

Bank Loan (secured)	7,364	6,759
Other Creditors	2,794	1,794
	10,158	8,553

12. BANK LOANS

The balance sheet shows capital amounts due for payment within one year and more than one year. The mortgage is secured on the property at Mareham Lane, and falls due for payment as follows:

within one year	7,364	6,759
between one year and two years	7,364	6,759
between two years and five years	22,092	20,277
more than five years	43,279	64,658
	80,099	98,453

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts Continued for the Year Ended 31 December 2021

13. DESIGNATED FUNDS

The funds of the charity include the following designated funds, which have been set aside out of general unrestricted funds, by the trustees for specific purposes.

	Balance at 01.01.21 £	Income £	Transfers (to)/from Other Funds £	Transfers (to)/from Gen Fund £	Investment Gain £	Utilised £	Balance at 31.12.2021 £
Missionary Fund	23,194	-	-	26,618	-	24,090	25,722
Community Impact	106,028	176,955	-	(1,502)	-	160,476	121,005
Pre-School	66,355	111,848	-	(3,598)	-	113,159	61,446
Ministries Fund	174,139	8,276	-	-	-	2,496	179,919
Personal Missions	2,629	-	(2,629)	-	-	-	-
Helps Fund	2,021	-	-	-	-	2,021	-
	<u>374,366</u>	<u>297,079</u>	<u>(2,629)</u>	<u>21,518</u>	<u>-</u>	<u>302,242</u>	<u>388,092</u>

14. ANALYSIS OF ASSETS BETWEEN FUNDS

	Assets £	Represented by				Total £
		Cash at bank £	Investments £	Debtors £	Creditors £	
Designated Funds						
Missionary Fund	-	25,722	-	-	-	25,722
Community Impact	-	121,005	-	-	-	121,005
Pre-School	-	61,446	-	-	-	61,446
Designated	-	179,919	-	-	-	179,919
Personal Missions	-	-	-	-	-	-
Helps Fund	-	-	-	-	-	-
	<u>-</u>	<u>388,092</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>388,092</u>
General fund	955,828	265,769	1	131,195	82,893	1,269,900
Restricted Funds						
Pre-School	-	-	-	-	-	-
Personal Missions	-	2,836	-	-	-	2,836
	<u>955,828</u>	<u>656,697</u>	<u>1</u>	<u>131,195</u>	<u>82,893</u>	<u>1,660,828</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts Continued for the Year Ended 31 December 2021

15. TRUSTEES' REMUNERATION AND EXPENSES

The charity's trustees received and were due to receive no remuneration during 2021, except for K Maltby and Mark Watson who received in total £45,358 (2020 £48,446). Diane Maltby and Susan Watson, the wives of two of the trustees, are employees at the Pre School, and Anna Maltby, the daughter of one of the trustees is an employee of the Church. They receive remuneration in line with their positions. Expenses were only claimed on the same basis as applicable to all other members of New Life Church Ministries for travelling, subsistence and other out of pocket expenses incurred on behalf of the fellowship.

16. RELATED PARTIES

During the year the charity received gift aid contributions of £104,348 (2020 £46,902) from New Life Conference Centre Ltd, of which two of the directors are also trustees of the charity. Included within debtors is a balance of £119,732 (2020 £62,286) owed by New Life Conference Centre Ltd at the balance sheet date.

17. GOING CONCERN

There are no material uncertainties to doubt the charity's ability to continue as a going concern. There are sufficient unrestricted reserves to meet the charity's requirements and, if necessary, the designated funds could be transferred to the unrestricted funds at the Trustees' discretion.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

England & Wales - Charity number 1153603

Accounts

NEW LIFE CHURCH MINISTRIES (SLEAFORD)
Registered Charity No 1153603
Company No 08555537

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

31 December 2020

Charity Information

<i>Trustees</i>	Mark Watson (Chairman) Keith Maltby (Secretary) Roderick Munro (Treasurer) Eric Corrigan Nick Garfoot Ladey Adey Debbie Colyn David Jeal
<i>Registered Charity Number</i>	1153603
<i>Company Number</i>	08555537
<i>Offices</i>	New Life Centre Mareham Lane Sleaford Lincolnshire NG34 7JP
<i>Bankers</i>	Lloyds TSB Sleaford Lincolnshire
<i>Independent Examiner</i>	Nicola Lenton FCCA Dexter and Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

31 December 2020

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Statement of Financial Activities	16
Balance Sheet	17
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NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

Registered Company Number 08555537

Registered Charity No. 1153603

The Directors, acting together as the Church Board, present their report and the accounts for the year ended 31 December 2020. The financial statements comply with current statutory requirements and Statement of Recommended Practice – Accounting and Reporting by Charities.

The Church Board

Mark Watson (Chairman)

Nick Garfoot

Keith Maltby (Secretary)

Ladey Adey (Resigned 31 July 2020)

Rod Munro (Treasurer)

Debbie Colyn

Eric Corrigan

David Jeal

Constitution and Objects

New Life Church Ministries (Sleaford) is a company limited by guarantee number 8555537; constituted under Articles of Association dated 4th June 2013. It is also registered as a charity with the Charity Commission number 1153603. It replaced New Life Church Ministries constituted under a declaration of trust dated 4th April 2007 which itself replaced an earlier trust dated 1st August 1993. This transfer took place on 28th August 2014 from which time the Directors of New Life Church Ministries (Sleaford) had sole responsibility for the Church, its finances and operations.

The new company and trust has as its articles the following objects which are for the benefit of the public:-

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit:
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit: and
- To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Management of the Company (also a Charity)

The management of the Church is vested in the Directors comprising the Minister(s) for the time being together with the duly appointed Directors whose names and addresses are entered in the Company and Charity Records. The minimum number of directors is three.

The Officers of the Church are the Chairman, Secretary and Treasurer. The Chairman is the Senior Minister of the Church from time to time unless the Directors (in the absence of a Minister or if the Minister declines) resolve otherwise. The Secretary and Treasurer shall be appointed by the Directors.

The Directors acting as the Church Board meets at least four times in each year and regulates its own proceedings and may make arrangements to deal with the appointment of Ministers, Elders, Deacons, Leaders and other appointees and Church staff. All persons holding remunerated office with the Church are under contract with the Directors acting together as the Church Board.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

Reserves

The Directors aim to maintain sufficient undesignated reserves to cover operational costs for a period of six months. At the balance sheet date free reserves are calculated at £143,790. This reserve exceeded the requirement of £77,094.

Volunteers

The Church operated throughout all its functions using 189 volunteers delivering 429 instances of volunteering in 2020. It is estimated that volunteer time amounts to over 500 hours per week although this will vary considerably from week to week. Detailed records of volunteering are maintained and during 2021 we celebrate the work done by our volunteers during 2020. The nature and incidence of volunteering changed dramatically during the Covid-19 pandemic with reduced church activity and increased community involvement in various local projects, adding an increased number of community volunteers.

Statement of Church Council Responsibilities

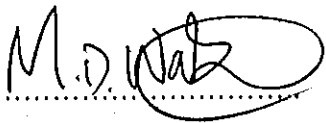
The Directors (acting together as the Church Board) are required under the articles of the company (also a charity) to prepare financial statements in accordance with the current Charity legislation for each financial year giving a true and fair view of the state of affairs of the charity, and of the disposition of its capital and income for that year. In preparing those financial statements they are required to:-

- select suitable policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

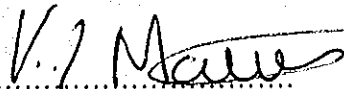
The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Directors at the Church Board on 21 June 2021 and signed on their behalf by the Chairman and Secretary of the Board below -



Mark Watson (Chairman)



Keith Maltby (Secretary)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

Church Board's Annual Report for 2020

Introduction

Under the leadership of Senior Pastor Mark Watson, we have continued to develop the ministry of New Life in Sleaford, the surrounding area and beyond. The challenges posed to all organisations by the coronavirus pandemic have been disruptive to the church's activities during 2020. These will be picked up in more detail throughout the report. It has provided new and interesting ways of reaching our own church community, our local communities generally and even wider afield through the use of technology. All aimed at proclaiming God's love in the most difficult of times and continuing to build His Kingdom. It has, if anything, strengthened our mission and values and broadened the way we work alongside the people we share the mission with. The description of that mission remains

- Mission: Knowing Jesus, Loving People, Transforming Lives – Connecting People to Jesus for Life and Purpose
- Vision: To see communities of missional believers advancing the Kingdom of God in Sleaford and the surrounding villages; through building and equipping people, working with local churches, reaching communities and the vulnerable, reproducing church in missional edges.
- Values: The core values of the church remain; Love, Faith, Generosity, Life in the Spirit, Sharing the Word,

We now look forward to picking these up again person to person, alongside other churches locally, as we leave the necessary restrictions of the past year behind and move forward once again.

Governance – is under the direction and management of the Directors who form the Church Board. Their responsibility is a legal one with reference to financial activities and probity of the charitable company in accordance with all applicable legislation. They report to Companies House and the Charity Commission with practical intervention coming from HMRC, and Ofsted in relation to New Life Preschool of which the Board form the governing body.

Leadership - Mark and Susan Watson carry the responsibility of senior leadership for the Church, alongside the Vision Team responsible for the overall direction and strategy of the Church. He and Susan also join the Guardians for oversight of the pastoral and people elements of the Church. Much of the Church life is filtered through the various Connect Groups that meet in people's houses in Sleaford and the surrounding villages. There are also specific teams responsible for the various areas of Church activity and their individual reports follow. Many, if not all, of these have had to find new ways of operating through the pandemic and its associated restrictions, using the most appropriate means available. These include conference meetings over Zoom, telephone calls, newsletters posted, and hand delivered to individual addresses, outdoor one-to-ones when permitted and so on.

Operational - Pastoral sessions were available for those needing to be seen by one of the Pastoral Team. The arrangements for membership and baptismal sessions are the responsibility of the pastoral staff and Guardians. A Pastoral Team met regularly to consider specific individual needs and issues that arose conducted over Zoom throughout the pandemic. Staff worked from home wherever possible and this included the Executive Pastor who manages the organisational arrangements within the Church, alongside the relationships with other churches and organisations in the local area. The Site Manager was furloughed for substantial periods throughout the year. The Youth and Children's leaders continued the work amongst the young people and children, but this was mostly done on-line using Instagram Live and Zoom. Work in the local Youth Centre was put on hold as access to premises were limited and meeting restrictions imposed. Other aspects of church life, including its worship were reinvented using available technology. Plans to livestream worship from the Church buildings are planned for the New Year.

Relationships - New Life Church Ministries (Sleaford) has membership with the Evangelical Alliance, providing the theological and Biblical statements and beliefs as they relate to the issues of our day. The Church is also a corporate member of the Order of St Leonard (OSL) and continues to give its support to their activities including an annual offering for OSL around St Leonard's Day. The Church has continued its relationship with Ground Level, particularly through the Humber-to-the-Wash Connection. This involved being represented on the Leadership Team with some specific responsibility for south Lincolnshire churches

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

and offering specific support as required throughout the pandemic. The Church is a member of Churches Together in Sleaford and District and contributes in various ways to the annual programme, including on-line events at Easter, Pentecost and Christmas. The Executive Pastor is a vice-chairman of Churches Together. These relationships have been especially important over the past pandemic year.

Sunday Celebrations - Our Sunday services are a leading part of our church activity which began well at the start of the year. When it came to the first national lockdown in March, we were unable to meet and found ourselves providing services online. Early attempts were gratefully received, as we endeavoured to understand which solution was going to work best for us online. We moved to pre-recording our services and releasing them on YouTube. This gave us scope for including contributions from members of the congregation praying, reading scripture, hosting, sharing stories, leading communion, singing, as well as innovating children's presentations and stretching the worship team to produce songs which were recorded individually and then edited together. This resulted in a larger number of people being involved in our services, many of them doing things for the first time, braving the thought of seeing and hearing themselves on the television. Being online meant more effort to have other ministries involved. We were really grateful to our local, national and international partners contributing to our services. Services have attracted viewing numbers in excess of 200 every week, sometimes 300 or more, as well as new people connecting online, and from there helping with our community work. Later in the year we purchased equipment which enabled us to live stream our services, while still maintaining the ability to include recorded content from the church congregation. To create opportunity for conversation and for people to see one another, we followed our online Sunday services with a Zoom meeting room. Although this hasn't been everyone's choice, several have connected on a regular basis and found it to be a place of friendship and support.

Connect Groups - Our weekly 'home' groups are accessible to all who are part of the church community. Connect Groups generally meet geographically with between 6 and 12 people attending. Currently 7 groups meet in Sleaford, 5 in the outlying villages and 1 specially for young people. The majority of the church family attend, mainly on a mid-week evening, though we do have two day-time groups. In a sizeable church family, it can often be difficult for people to connect with one another at a meaningful and personal level. Connect Groups offer a place for forging deepening relationships with one another and with God, advancing discipleship, while seeking to listen and respond to the wider community. Group Leaders provide pastoral care for their members, encouraging their spiritual growth as followers of Jesus Christ. A variety of tools and resources are available including: Freedom in Christ, the Bible Course and the Prayer Course, all of which have been extremely useful. Group Leaders access various learning opportunities via specific events and quarterly team meetings with the Senior Pastor. Connect Group Leaders are a huge asset to the church, and we are so thankful for their dedicated and sacrificial work. Their care of the church family is invaluable.

ALPHA - We were unable to run ALPHA in our normal face to face, on-site with food thrown in way as a result of the coronavirus pandemic. Resourcing and internet links in the more remote parts of our area also meant that other solutions were limited and we chose to use the resources available for our main services during this difficult time.

Prayer - Local churches joined the national, and now global, initiative for Thy Kingdom Come Prayer between Ascension and Pentecost, concluding with a YouTube Celebration of Pentecost with contributions from churches across the town. The usual prayer activities also continued involving Prayer Encounters, now limited to Zoom, although we are planning a mix of on-line and in-person meetings in the New Year; a Prayer network fed by an email Prayer request system operated by the Prayer Co-ordinator has been particularly well used throughout the pandemic. Friday Prayers continued for a limited few over Zoom. The Prayer Room remained open, when it was permitted.

Children's' Activities - CHURCH

Acorns - The Team developed their own TV Slot for the Preschool children watching on-line during the televised Sunday Services and as part of the NLKidz TV during the week, including appropriate props and activity sheets when possible.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

New Life Kidz: The NLKidz age range ran from Year 1 to Year 6 with split small group time in order to deliver age-appropriate activities. The children are free to join in talks, games and songs which are appropriately focused to the weekly theme. Teaching resources are now sourced from Urban Saints Energize

material all available online. Included in each session are children's praise, a Bible story, small group time, an activity and a chance to pray. NLK went on a cinema trip in January to Kinema in the Woods in Woodhall Spa. Children's ministry went online from April 2020 through NLKtv due to not being able to meet together during the coronavirus pandemic.

Elevate – Elevate runs during Sunday services for young people in school years 7 – 13. It is a time to access Bible teaching, chat together, play games, worship and pray together averaging around 6 young people weekly. Due to the Covid-19 pandemic, sessions stopped completely from March in line with Church services nationally.

Children's' Activities - COMMUNITY

Schools work - Running assemblies at St Botolph's, Sleaford, Heckington, Kirkby-la-Thorpe and Billingham primary schools. A typical school assembly will include a worship song, a Bible story or related teaching and prayer. We engage with the children as much as possible through multi-media, songs, puppets and Q&A. We have covered topics such as friendships and bullying as well as seasonal Christian teaching through harvest, Christmas and Easter seasons. We are sensitive about what is said as children are not in school assemblies by choice. Opportunities have been seriously limited during the coronavirus pandemic.

Schools Festival - The usual two-day schools festival for town and village C of E primary schools was postponed due to Covid-19.

Summer Holiday Club - Holiday Club and the Light Party in October did not take place in person due to Covid-19. However, in conjunction with Doug Horley, we posted an on-line Light Party and Christmas event on the church YouTube channel.

Youth Work

Team – The team is led by an employed youth worker and a voluntary co-leader. Team members had opportunity to attend training in 2020 including Safeguarding and Mental Health First Aid (although not yet finished due to Covid-19 pandemic).

Sleaford Youth Club – held at the Youth Centre in Sleaford town centre, it offers opportunities for young people in school years 7-13 to build resilience and character, to develop key life skills, to have a voice in their community and to have fun with activities through the provision of a safe space run by Christian volunteers. Until March, around 35 young people attended each week. Friday night sessions then moved exclusively online due to the Covid-19 pandemic. Meeting on Instagram Live, up to 50 young people connected to play online games, chat and take part in activities. Numbers decreased significantly in the summer with the easing of lockdown rules. Limited online meetings September – December 2020, with youth leaders keeping contact with young people individually.

Monday Night Football – Monday Night Football (MNF) is held at Better Gym, East Road and continues to be popular with young people attending Youth Club and others who haven't previously accessed any provision. From January to March, MNF had around 10 young people, both male and female attend weekly. Due to the Covid-19 pandemic, since March sessions ran in line with government lockdown measures, meaning periods of being able to meet and periods where this was not possible.

Soul Search – Soul Search ran on Sunday evenings from 6-8pm at the Youth Centre until March to provide a space for young people to explore Christianity through fun games, activities, group discussions and food. Due to the Covid-19 pandemic, sessions were moved online via Zoom. Zoom proved unpopular with many young people due to the nature of video-calling but still engaged up to 10 young people weekly through to July.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

After the school summer holidays, we were able to move back to in-person sessions for a brief period. This proved popular with young people, with many inviting their friends to come. When returning to online sessions in October, many young people decided not to take part, bringing a large reduction in numbers. A smaller group continued to meet online up to December.

Community Impact

Love Your Neighbour Project (LYN) - LYN was launched in October 2020, working in partnership with Church Revitalisation Trust (CRT), HTB Network, Resurgo Trust & Ground Level Network. Through our partnership with Ground Level, we have been working with other Churches within the network to deliver

LYN's objectives within our local community. As such, our volunteer teams have been sourcing and delivering food at scale to those in need, as well as assisting in a variety of other activities such as: supporting isolated or elderly people by phone calls, providing practical support to local GP surgeries, delivering shopping to those who cannot access essentials easily, transporting medicines from pharmacies to those shielding, and a whole host of other ways. Together, we played and are continuing to play our part in helping the most isolated and vulnerable in our communities.

New Life Community Larder - now in our twelfth year of operation, the Community Larder continues to serve a significant need in the district. Indeed, 2020 has proven to be our most challenging year to date. The Covid-19 Pandemic resulted in a 63% increase on our referrals compared to 2019, and whilst both financial and goods donations remained high, for the first time we saw our shelves completely empty by the end of March. We continued to serve the entire North Kesteven District with the provision of food parcels alongside some areas of South Kesteven District too. Over 2020, we responded to 1,020 referrals, providing 43,215 meals to 2,881 people. To further support our community throughout the pandemic, we also installed a Community Table in the car park, where people in need could access near to or end of date foods donated by local supermarkets at the end of each day, without a referral form being needed. This has since continued to support around 60-70 households each week.

We also responded to requests from our local Secondary Schools during the first lockdown to provide lunch packs to those children in receipt of Free School Meals. We also provided emergency food packs to the Red Cross through our County's Local Resilience Forum. We partnered with local GP surgeries and healthcare workers to support those in the Clinically Extremely Vulnerable group and the older generation with shopping and medication collection/deliveries. We will continue to support our community into 2021 (and beyond) as we deal with the effects of Covid-19 in our local area.

Senior Citizens' Meals - Covid-19 has changed how we support and engage with senior citizens in our area. We had no choice but to cancel our Easter meal, but replaced our Harvest and Christmas meals with a delivery service rather than congregate people together. Our main aim is to increase social inclusion for this age group and reduce loneliness, so staying connected with this generation was important. We delivered meals to 68 people at Harvest and 164 at Christmas. We have met many new people through these meals and will continue to support the elderly community in provision of meals at key times throughout 2021, whether that be through delivery or in-person meals.

The Junction - The Monday evening two-course hot meal for "lonely, homeless and vulnerable" adults continued to 23rd March 2020, the last one being a take-away due to the Covid-19 pandemic. During that time, the volunteers encountered individuals with a variety of personal difficulties including the death of one of our regular attendees. His funeral at Grantham Crematorium was led by our Pastor, with tributes from friends amongst the volunteer staff. Two teams alternate one week on and one week off with sufficient numbers of volunteers in each to join attendees at the meal tables. This provides an opportunity to pass on information about outside agencies who offer professional assistance. Volunteers come mainly from New Life Church with others from churches in the area. At times Support Workers attend e.g., P3. During the winter months warm coats and jackets were available and news of Severe Weather Emergency provision disseminated. Funding for The Junction comes from individual donations and local and regional charities.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

Since the "temporary" closure of The Junction, due to coronavirus restrictions, we have maintained contact with many but not all of the attendees. Some have accessed the Community Larder while others have responded to telephone calls, this contact has been important in continuing connections as well as at times providing emotional and spiritual support for regular clients.

The Conference Centre - The Centre continued to generate income enabling the church to deliver and develop its activities, particularly those related to community action and relief of poverty. This separate subsidiary trading company has its own Board of Directors reporting separately to Companies House as New Life Conference Centre Ltd. Operations have been restricted during the year, due to the Covid-19 pandemic. Recognition that finance generated is given back into the community from this venture, continues to be recognised in the Town and District.

Second Chance Association – Second Chance Charity Shop is the means by which the Charity, Second Chance Association, raises funds to be donated to small local charities and community organisations. The charity shop sells donated items from the local community and also acts as a collection point for the Community Larder, collects spectacles on behalf of Vision Aid and sells cards to raise money for Sightsavers. We usually have around 25 volunteers of all ages including people on Job Seekers schemes and young people on work experience. New Life Church Ministries (Sleaford) provides administrative support and acts as a collecting point for donations. In 2020 Charitable giving into the community was over £15,000. This included donations to New Life Youth Work, The Junction and the Community Larder. As Second Chance was not classed as an essential shop under Covid-19 lockdown rules, it was closed from March to the end of July. We continued to meet our financial liabilities and re-opened. We were gratified to find that customers returned and our weekly takings returned to around the average of pre-lockdown trade. However, the return of lockdown so near to Christmas meant that we lost a period of trading when takings are usually high. Our hope for 2021 is that we can re-open and return to "business as usual".

Attendance in 2020

From mid-March 2020 weekly services moved on-line using YouTube and Zoom. There are, as a result, no attendance figures for 2020. By most measures we were able to use during this time, our on-line presence saw more connections than in-person, but it is impossible to measure repeats on the one hand and multiple viewers on the other. Weekly involvement in the variety of activities that take place through New Life increased considerably through our various responses to community needs mentioned earlier in this report. Certificates of membership are given to all new members but there were no new approvals during 2020. There were 136 members at the end of 2020, with 6 members having left the area during the year.

THE FINANCIAL YEAR 2020

The impact of coronavirus on the Church and its many and various activities have been immense. It has become a cliché, but we truly have never experienced anything like this in living memory. The various impacts on the different ministries and aspects of Church life and operation are described elsewhere in this report. The financial impact has been mitigated by support from the Government in terms of grants to our Community Impact initiatives and our ability to furlough staff for whom there was no work available. The largest positive impact has been around our own members and congregation, who have adapted to moving services on-line and making financial giving direct from bank accounts and other means, when cash was largely withdrawn from use.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

The total income from offerings, gift aid and interest to our main account for the year was £149,984. As a result of the Covid-19 pandemic and the restrictions placed on meetings, with the full closure of all conference facilities for at least three quarters of the year, we anticipate, as a worst-case scenario, no contribution from New Life Conference Centre in relation to 2020 activity. Any gaps will be made up from the significant reserves built up over recent years. The limits on meeting meant that weekly offerings and other giving had to be made by direct payments from individual bank accounts or by cheque to the Church Office as cash payments were discouraged during the pandemic. This change of payment method has, in fact, delivered an increase in our offerings which appears to be at variance with the general trend in church giving, and for which we are very thankful, to God and the individuals who gave. We anticipate this continuing into 2021.

An important part of the giving relates to those people who pay tax and make arrangements to have the Church recover the tax on their giving through Gift Aid, currently an additional 25p in every £. The income from Gift Aid in 2020 was £26,150. This is an increase over previous years as mentioned above.

Regular reviews by the directors take place during the year to ensure that there is adequate movement towards the fulfilment of our plan for New Life Church Ministries (Sleaford) and New Life Preschool. The outcomes are recorded in the minutes of the appropriate Board meetings of the Directors of New Life Church Ministries (Sleaford). The normal arrangements were replaced during the coronavirus pandemic by email reporting, Zoom meetings when necessary and frequent contact by telephone when specific individual conversations were required. Particular actions taken during the pandemic to deal with its impact on the Church and its operations were taken by staff under normal delegated processes or by the Officers, Chairman, Secretary and Treasurer when necessary. Any such decisions were reported to the next formal meeting of the Board, however that took place.

The Church owns 2 adjoining properties on Mareham Lane and these are valued at £700,000 (NLC) and £200,000 (no. 25) or £875,000 were the site treated as one. The reinstatement values for insurance purposes are £963,000 and £204,000 respectively.

Our Main Account Balances increased to £252,721 by the end of 2020. Our mortgage, now on fixed rate only, had reduced to £99,037 by the end of the year. Budget holders manage their finances under arrangements approved and monitored by the Directors. The Finance Technician provides appropriate support. The total expenditure included in the Financial report to follow includes £144,530 net for the main church activities, and £178,280 gross of Conference Centre costs. The largest proportion of this is on salaries. Some £24,807 was spent on property and utility costs partly reimbursed by the Conference Centre company for costs incurred from its activities, from which it generates its own income. These are always transferred a year after they are actually generated.

The final bank balance for our Main Church account was £244,036 (with net accruals and prepayments to be added of £8,685). To this, balances must be added from Missions £23,194; New Life Pre-School £64,985; and New Life Ministries (Designated Funds) £174,141; Community Impact £105,314 and Personal Missions Giving at £2,630. A grand total for all accounts of £614,300. Much of this attributed to the ongoing Love Your Neighbour project, which is only half way through its funding cycle supported by matched central government funding to meet the urgent and pressing requirements in our local communities during the coronavirus pandemic.

Banking and Loan Arrangements

New Life Church Ministries (Sleaford) has Lloyds as its bankers. This is reviewed on a regular basis under the supervision of the Treasurer and Secretary of the Board of Directors. Our current mortgage arrangements are also with Lloyds and at the end of 2020 the outstanding mortgage stood at £99,037 all of which is now at fixed rate until this is able to be renegotiated during 2021

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

Other Accounts

Other accounts include the Helps Fund, funded by a grant from the Church but operated on a totally independent and confidential basis by a small Helps Committee on individual recommendations from Connect Group Leaders etc.

During 2020 our Local Community Impact activity included the following activities of significance:

- **Community Contingency** Started the year with £56,551 and finished the year with £30,482.
 - **Community Larder** started the year with £50,726 and finished the year with £125,451.
 - **The Junction** started the year with £Nil and finished the year with £3,429.
 - **Youth Centre** started the year with £5,879 and finished the year with £7,070.
 - **Senior Citizens' Meals** started the year with £1,158 and finished the year with £758.
 - **Holiday Club** started the year with £685 and finished the year with £434.
 - **Covid School Lunches** in response to urgent need expressed through local secondary schools during an initial lockdown around Easter 2020 around 500 school meals were provided daily and paid for by the participating schools. Ended the year with £41,534.
 - **Love Your Neighbour (LYN)** a new project for 2020/21 only and supported by matched funding from HM Government through various agencies including HTB and Ground Level. Ended the year on
-
- £51,482 at which point no match funding had been received. This account had received internal transfers from other CI projects as follows:
 - Community Contingency - £33,062
 - Community Larder - £19,969
 - The Junction £270
 - Covid-School Lunches £70

Missions During 2020

Support was provided to overseas and local community missions' activity through 2020. Specifically, we supported the work of Education for Life in Mombasa, Kenya; H&C M in Pakistan; Jeff and Christa Mills in Guatemala a long-standing commitment of over 30 years; and the work of New Life in Lisbon, Portugal. Nearer to home it involved the Community Larder and specific activities responding to the Covid-19 pandemic and its impact on communities throughout North Kesteven. This largely replaced the more traditional activities that were unable to operate during this period. New and specific projects were established referred to earlier in this report, including Covid related Free School Meals and Love Your Neighbour (LYN) which integrated a number of our activities into a single themed opportunity with matched funding provided by central Government and delivered through Ground Level Network. We also supported Evergreen Sleaford, befriending lonely elderly people in the area, by linking this in with the LYN project and transferring staff between organisations, to provide a joined-up service during the most difficult periods of the coronavirus restrictions.

We also supported the various organisations that we are members of – Ground Level including the local Humber-to-the-Wash Connection and a contribution to Churches Together in All Lincolnshire (CTAL); Order of St Leonard (OSL); Evangelical Alliance (EA); and Churches Together in Sleaford & District (CTSD).

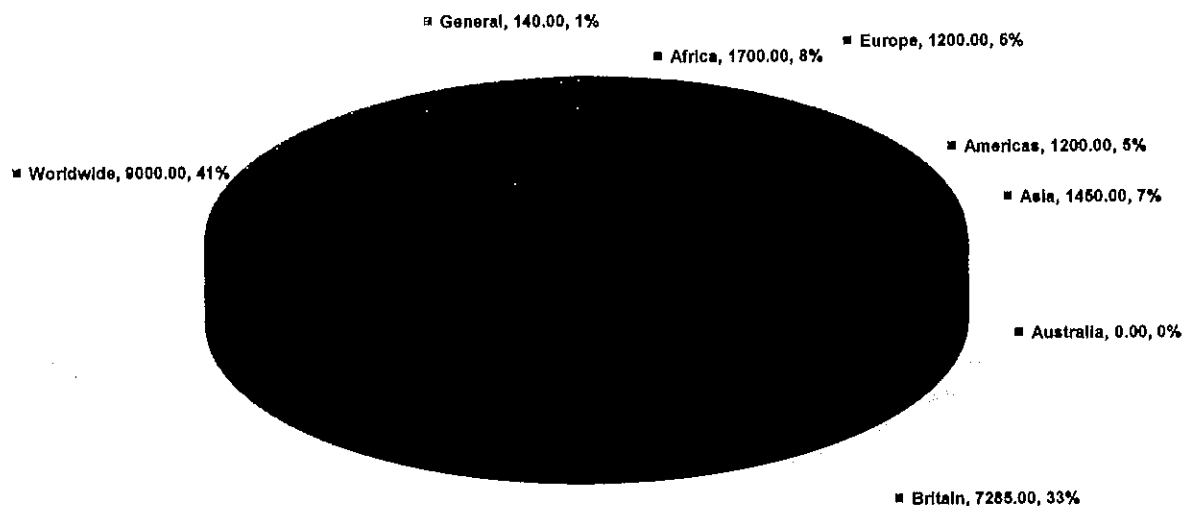
The pie chart identifies the major areas of giving to missions during 2020. In addition to the above we also supported Chris Bowater and his involvement with Worship Academy in the UK and abroad.

National and International Missions receive 15% from weekly offerings and a similar % goes to Community Impact Mission from the amount transferred from New Life Conference Centre Ltd.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

MISSIONS ALLOCATION 2020



Future Developments 2021

As we look ahead to 2021, we begin by thanking God for His faithfulness in 2020. We acknowledge the hard work of so many, helping us as a church to adapt and navigate the challenges of the past season. We are thankful to God for people giving so generously which has meant we start the year in a healthy financial position.

Looking ahead there are lots of unknowns as we continue to steer our way through the coronavirus pandemic. Some of the simple basics of church life, planning events and reaching the community have been severely hampered. Much of what we can do will obviously depend on what Government restrictions allow, but we are

looking to continue to strengthen and encourage the church, fortify prayer and position ourselves to reach our communities where the needs of people have generally increased rather than diminished.

The season has posed a lot of questions: What things have changed for the better? What things have we stopped doing that we do not need to restart? What things have we started that we should continue? What things are of important value to us and the community? As we grapple with the way forward, we want to consider who we are as God's people, asking ourselves the question, 'Who am I becoming?' What are we learning through this 'wilderness' experience and how are we changing to emerge as the people God wants us to be? We want to emphasize and encourage the importance of being a people that are deeply formed and rooted in our God-given nature, a people that are fashioned and being made ready for witness and service as the church emerges from this difficult season.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

We are looking to continue to utilise the Ground Level 'Leadership Engine' course this coming year as we seek to invest in those leading teams and overseeing groups and those potential future leaders. Eleven people began the course in October 2020. This year we are looking to encourage other up-and-coming leaders to access the training.

We will continue to adapt our Community work building on the successful ventures in 2020, like delivering meals to the elderly and making our community table available for free; maintaining existing friendships while reaching out to new contacts who are isolated and lonely. We are looking to increase our involvement with children and young people. Following several new contacts of children and their families in 2020, we are looking at ways to build on these relationships providing ways for the children, and potentially their families, to connect with Church. We are planning to relaunch Soul Search for teenagers meeting to discuss faith for the first time. We are considering how we can make ALPHA work if social distancing measures are still in place, including the use of an online or hybrid option.

Church services will remain solely online for the time being but, as we begin to return to in-person services, we are pondering the future role of our online offering, including a hybrid option for a season, offering in-person and online services. Even after returning to 'normal' services there could well be good reasons to continue offering online opportunities, supporting those who are unable to attend, whilst also reaching a wider audience of those considering joining church, enquiring about Christian faith, offering a bridge to those not yet ready to attend a church. Having an online presence is something we had not planned but is now forming part of our discussions for the future.

The church family have proved to be so resilient in the past year Susan and I feel blessed to belong to an amazing family of people and look forward to the coming year as we pull together in God's work.

Mark
Pastor Mark Watson
Senior Pastor, New Life Church Ministries (Sleaford)

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

In preparation towards achieving this ambition our budgeted financial plans for 2021 are shown below:

The budgets and management processes will continue to be supported by our professional advisers, legal and financial, as required and we have arrangements in place to implement the advice provided.

Target Income for the Year 2021 £ 165,000				
Includes Conference Centre Transfers in Budget Figure				
NEW LIFE CHURCH MINISTRIES (Sleaford)	2021	%	2020	%
SALARIES AND WAGES	108,500	54%	109,604	54%
TRAVEL / TRANSPORT	1,750	1%	1,750	1%
MUSIC / SOUND	5,500	3%	2,920	1%
ADMINISTRATION (Printing, Telephone)	7,000	3%	7,000	3%
PUBLICITY	1,000	0%	1,000	0%
IT BUDGET	7,500	4%	8,940	4%
RESOURCES & TRAINING	3,000	1%	3,000	1%
BUILDINGS	28,000	14%	28,000	14%
EVANGELISM / GROUPS	500	0%	500	0%
YOUTH	2,000	1%	2,000	1%
CHILDREN (now excludes PreSchool)	1,000	0%	1,000	0%
VISITING MINISTRY	3,000	1%	3,000	1%
PETTY CASH etc	2,100	1%	2,100	1%
PROJECTS / CONTINGENCY	4,650	2%	4,686	2%
HELPS	1,000	0%	1,000	0%
15% PAID TO MISSIONS	24,750	12%	24,750	12%
TOTAL	201,250	100%	201,250	100%
Conference Centre Contribution	-		33,750	
Conference Centre Missions	-		9,600	
Conference Centre Capital	-		14,250	
Mortgage repayment	-		6,400	
Reserves	33,750		-	
TOTAL CONFERENCE CENTRE INCOME	33,750		64,000	
Preschool Contribution	2,500		2,500	
Total Contribution	36,250		66,500	
	165,000		165,000	

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

Missions Development 2021

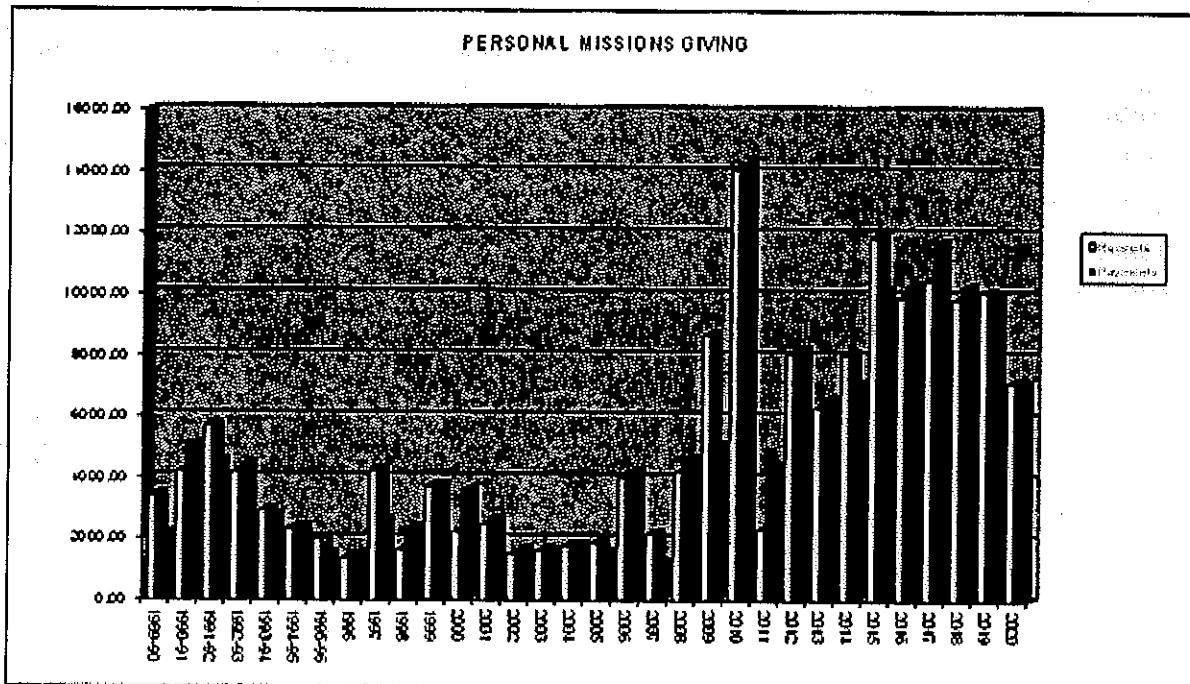
As a Christian church community we value every individual without exception and seek to be a people that demonstrates the love of God to each person. Despite these challenging times we continue to reach-out locally, nationally and overseas, working alongside established and trusted relationships with whom we have regular contact and report of activities. The restrictive nature of the coronavirus pandemic means our physical connections are hampered, but we are continuing to invest in key local areas such as with the children, youth and senior citizens (mentioned above) alongside looking to re-engage with our work in the north of Sleaford once restrictions allow.

Our national and international support for the coming year will involve funding to: -

- The Message Trust UK, reaching young people and seeking to transform deprived communities.
- New Life Church in Portugal, a church in Lisbon where we share a particular passion for feeding and meeting the needs of the vulnerable. A couple of our church leaders will look at the possibilities of visiting later in the year.
- Education for Life in Mombasa, Kenya, with feeding programmes and schooling for over 600 children. Last year's postponed trip will be rescheduled when feasible.
- New Zoi in Pakistan, rescuing young girls from trafficking, providing schooling and life skills.
- Final Harvest Ministries in Guatemala, supporting needy families in deprived communities.
- Chris Bowater's ministry linked to Worship Academy and the Order of St Leonard.
- Other aid relief programmes through organisations such as World Vision and Tearfund.

Personal Missions Giving

Some Church members participate in Personal Missions Giving providing individuals with the opportunity to add their own personal contributions to that provided through the Church more directly. Funds are held in account to be allocated at regular intervals. During 2020 £7,138 was received and £7,122 distributed. The graph that follows shows the Personal Missions Giving received and paid out in each of the years to date.



NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Report of the Church Board for the Year Ended 31 December 2020

Sleaford New Life Pre-School

Sleaford New Life Preschool is an inclusive part of New Life Church Ministries (Sleaford) operating directly under its charity object "to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit." The Director's / Trustees are, therefore, the "governing body" for the Preschool. The Preschool Manager has day to day management responsibility for the Preschool and is accountable to the Secretary to the Board, on behalf of the whole Board, who is also the nominated person with Ofsted for the Preschool.

Under the leadership of the Preschool Manager, ably assisted by her leadership team, the Preschool team continue to work effectively together to deliver a professional, caring and child centred provision which is well thought of locally and across the county. The Preschool is currently rated as "Good" by Ofsted. Towards the end of 2019 Stacey Staples took on the role of Manager. Liz Dickinson, the outgoing manager continued for one day per week until July 2020 but was not on-site once the Covid-19 pandemic limitations came into operation. Liz completed her long service with the Preschool at the end of the academic year. During that time, she has taken the Preschool to further success.

The income in 2020 was £134,029, the main income being from Early Years grant, some £121,319. Other income is from parental contributions and fund raising. This included additional Lincolnshire County Council assistance to support viability of opening during the coronavirus pandemic. Expenditure was £124,361, the largest expense being staff wages at £115,764, other expenditure includes refreshments, cleaning and equipment both of which required additional spend to meet the specific requirements associated with coronavirus. Business rates were reimbursed as a result of the coronavirus restrictions. The Preschool operates as a social enterprise on a not-for-profit basis as part of New Life Church Ministries (Sleaford)'s charitable activity. This has been particularly important during this pandemic year. It is supported by the charity which made a notional charge for rent and utilities utilised by the Preschool during 2020 of £2,500. This support allowed the Preschool to operate from its own premises and the Church auditorium during the Summer Term to allow for groups limited to 16 children.

During this most difficult of years, we continued to deliver provision to the 30-hour qualifying families, the continuing 15-hour provision and increased provision for 2-year old children who were the main source of our recruiting during the limitations of Covid-19. This required additional work for the staff who rose to the challenge of operating during a pandemic with creativity and endurance. The financial support from the Local Authority for this difficult year has been greatly appreciated. The support for children with additional needs remains challenging but we were able to adjust our delivery to continue to meet their needs. The challenge will continue into the immediate future and beyond as we come out of Covid-19 restrictions and move to more normal operation.

The Key Persons and the Preschool Assistants continue to provide care, learning and support to the young children in operating the Early Years Foundation stage curriculum. The Preschool Manager has Qualified Early Years Teacher Status. Others have an appropriate Level 3 qualification and some have gone or are going beyond this. Apprenticeships are offered when appropriate.

All the additional support apparatus from parents' meetings to support from Church volunteers have not been possible over the past year of the coronavirus pandemic but will hopefully return in the not-too-distant future.

The Pre-School seeks to build on its Christian ethos, which has proved acceptable to people from a variety of cultural and ethnic backgrounds. The end of year presentations took a different form for children leaving to start school, who still received their Bibles. Preschool looks forward to once again being able to enjoy the Christmas presentation and the end of school year presentations together in the Church Auditorium.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
NEW LIFE CHURCH MINISTRIES (SLEAFORD)**

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 18 to 22.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA
Date: 21 June 2021**

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Statement of Financial Activities for the Year Ended 31 December 2020

<u>Notes</u>	<u>Designated</u> <u>Funds</u> <u>£</u>	<u>General</u> <u>Fund</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>	<u>2019</u> <u>Total</u> <u>£</u>
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
	-	120,789	120,789	116,028
	-	26,150	26,150	23,105
	-	46,902	46,902	69,137
Charitable activities				
	209,295	-	209,295	18,051
	130,559	-	130,559	125,066
	162,380	-	162,380	3,989
	7,138	-	7,138	10,068
	-	2,863	2,863	-
	-	98	98	329
	6	83	89	198
	<u>509,378</u>	<u>196,885</u>	<u>706,263</u>	<u>365,971</u>
EXPENDITURE ON				
<i>Charitable Activities</i>				
3	21,475	-	21,475	23,281
4	122,320	-	122,320	123,534
	231,096	-	231,096	16,033
	4,233	-	4,233	4,320
	7,122	-	7,122	9,916
	1,325	-	1,325	1,155
5	-	17,707	17,707	58,096
	-	18,325	18,325	22,565
	<u>387,571</u>	<u>36,032</u>	<u>423,603</u>	<u>258,900</u>
6	-	118,155	118,155	88,605
7	<u>387,571</u>	<u>154,187</u>	<u>541,758</u>	<u>347,505</u>
	121,807	42,698	164,505	18,466
	<u>29,601</u>	<u>(29,601)</u>	-	-
NET INCOMING RESOURCES				
Being:				
	151,408	13,097	164,505	18,466
	<u>222,958</u>	<u>1,156,449</u>	<u>1,379,407</u>	<u>1,360,941</u>
	<u>374,366</u>	<u>1,169,546</u>	<u>1,543,912</u>	<u>1,379,407</u>

There were no recognised gains or losses for 2020 or 2019 other than those included in the statement of financial activities.

Notes on pages 17 to 21 form part of these accounts.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Balance Sheet as at 31 December 2020

<u>Notes</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Fixed Assets		
8 Tangible Assets	952,987	955,619
9 Fixed Asset Investments - Unquoted	<u>1</u>	<u>1</u>
	952,988	955,620
Current Assets		
10 Debtors	74,851	94,448
Cash at Bank and in Hand	<u>616,320</u>	<u>436,345</u>
	691,171	530,793
Current liabilities		
11 Creditors - amounts falling due within one year	<u>8,553</u>	<u>8,553</u>
	<u>682,618</u>	<u>522,240</u>
Net Assets	1,635,606	1,477,860
Creditors - amounts falling due after more than one year:		
Bank Loan	<u>91,694</u>	<u>98,453</u>
	1,543,912	1,379,407
Funds		
<i>Unrestricted Funds</i>		
General Fund	1,169,546	1,156,449
13 Designated Funds	<u>374,366</u>	<u>222,958</u>
	1,543,912	1,379,407

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

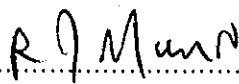
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

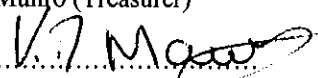
The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21 June 2021 and were signed on its behalf by:

.....

 Rod Munro (Treasurer)

.....

 Keith Maltby (Secretary)

The notes on pages 17 to 21 form part of these accounts

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

New Life Church Ministries is a private limited company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation at 28 August 2017 plus additions at cost from that date, less depreciation. Items with values less than £1,000 are not capitalised. Depreciation is charged on fixed assets at a rate calculated to reduce the value of the asset to its net realisable value over its estimated working life, at the following rates:

Freehold property	nil
Building Improvements	25% reducing balance basis
PA and Music Equipment	25% reducing balance basis
Office Equipment	25% reducing balance basis
Computer Equipment	Straight line basis over 3 years
Solar panels	Straight line over 20 years

Resources Expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable. The tax refundable on covenanted gifts and gift aid is matched in the amounts to which it is applicable.

Investments

Listed investments are stated at market value and unquoted investments are stated at cost on the balance sheet. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

3. MISSIONARY DONATIONS (DESIGNATED EXPENDITURE)

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
During the year, the fellowship supported missionary work in the following areas:		
Africa	1,700	1,700
Europe	1,200	1,420
UK	6,785	8,761
Others	<u>11,790</u>	<u>11,400</u>
	<u>21,475</u>	<u>23,281</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts Continued for the Year Ended 31 December 2020

	<u>2020</u>	<u>2019</u>			
	<u>£</u>	<u>£</u>			
4. <u>PRE-SCHOOL EXPENDITURE (DESIGNATED EXPENDITURE)</u>					
Staff Costs	115,765	113,835			
Refreshments	397	738			
Activities	2,245	4,054			
Other Expenses including Depreciation	<u>3,913</u>	<u>4,907</u>			
	<u>122,320</u>	<u>123,534</u>			
5. <u>PASTORAL AND FELLOWSHIP COSTS</u>					
Ministry Costs	12,112	48,315			
Children and Youth Work	1,645	2,108			
Visiting Speakers	1,250	2,825			
AV Production	1,581	1,091			
Other	318	2,796			
Depreciation	<u>801</u>	<u>961</u>			
	<u>17,707</u>	<u>58,096</u>			
6. <u>OTHER COSTS</u>					
Staff Costs	94,600	59,421			
Office Costs	16,522	21,165			
Independent Examiners' Fees	1,861	1,861			
Depreciation	5,172	5,992			
Loss/ (Profit) on disposal of Fixed Assets	<u>-</u>	<u>166</u>			
	<u>118,155</u>	<u>88,605</u>			
7. <u>TOTAL RESOURCES EXPENDED</u>					
	<u>Staff</u>		<u>Other</u>	<u>Total</u>	<u>Total</u>
	<u>Costs</u>	<u>Deprn</u>	<u>Costs</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Missionary Donations	-	-	21,475	21,475	23,281
Pre-School Expenditure	115,765	458	6,097	122,320	123,534
Community Impact Expenditure	20,569	-	210,527	231,096	16,033
Ministries Expenditure	-	-	4,233	4,233	4,320
Helps Expenditure	-	-	1,325	1,325	1,155
Personal Missions	-	-	7,122	7,122	9,916
Pastoral & Fellowship Costs	12,112	801	4,794	17,707	58,096
Premises Running Costs	-	-	18,325	18,325	22,565
Other Costs	<u>94,600</u>	<u>5,172</u>	<u>18,383</u>	<u>118,155</u>	<u>88,605</u>
	<u>243,046</u>	<u>6,431</u>	<u>292,281</u>	<u>541,758</u>	<u>347,505</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts Continued for the Year Ended 31 December 2020

7. TOTAL RESOURCES EXPENDED CONT.

	<u>2020</u>	<u>2019</u>
	£	£
Staff Costs		
Wages and Salaries	229,215	213,633
Social Security Costs	9,276	9,619
Pension Contributions	<u>4,555</u>	<u>3,947</u>
	<u>243,046</u>	<u>227,199</u>

No Employees earned £60,000 pa or more.

Employee numbers analysed by function were:	<u>No</u>	<u>No</u>
Pre-School Staff	12	12
Church Staff	<u>8</u>	<u>6</u>
	<u>20</u>	<u>18</u>

8. TANGIBLE FIXED ASSETS

	<u>Freehold</u>	<u>Solar</u>	<u>PA/Music</u>	<u>Office</u>	<u>Pre-School</u>	<u>Total</u>
	<u>Property</u>	<u>Panels</u>	<u>Equipment</u>	<u>Equipment</u>	<u>Equipment</u>	<u>£</u>
	£	£	£	£	£	£
Cost						
At 1 January 2020	904,394	51,870	19,765	34,804	20,230	1,031,063
Additions	-	-	3,799	-	-	3,799
Disposals	-	-	-	-	-	-
At 31 December 2020	<u>904,394</u>	<u>51,870</u>	<u>23,564</u>	<u>34,804</u>	<u>20,230</u>	<u>1,034,862</u>
Depreciation						
At 1 January 2020	-	10,375	16,881	29,787	18,401	75,444
Charge for the Year	-	2,593	801	2,579	458	6,431
On disposals	-	-	-	-	-	-
At 31 December 2020	<u>-</u>	<u>12,968</u>	<u>17,682</u>	<u>32,366</u>	<u>18,859</u>	<u>81,875</u>
Net Book Value at 31.12.20	<u>904,394</u>	<u>38,902</u>	<u>5,882</u>	<u>2,438</u>	<u>1,371</u>	<u>952,987</u>
Net book Value at 31.12.19	<u>904,394</u>	<u>41,495</u>	<u>2,884</u>	<u>5,017</u>	<u>1,829</u>	<u>955,619</u>

All assets are used wholly for the purposes of the charity, except office equipment, which is used for administrative purposes. Freehold property is security for the bank loan. The amount outstanding at the year end is £98,453.

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts Continued for the Year Ended 31 December 2020

9. FIXED ASSET INVESTMENTS

	<u>2020</u>	<u>2019</u>
	£	£
Unquoted Investment – At Cost		
New Life Conference Centre Ltd	<u>1</u>	<u>1</u>

The charity owns the whole of the issued share capital of New Life Conference Centre Ltd, being 1 ordinary share of £1 each issued at par.

The financial results were as follows:

Summary Profit and Loss Account:

Turnover	97,294	204,139
Costs	(109,347)	(139,931)
Interest Received	10	29
Other Operating Income	<u>55,298</u>	-
Operating Profit	<u>43,255</u>	64,237
Gift to New Life Church Ministries (Sleaford)	<u>46,902</u>	<u>69,087</u>
 Profit/ (Loss) for the Year	 <u>(3,647)</u>	 <u>(4,850)</u>
 The shareholders' funds at the end of the year were :	 <u>9,074</u>	 <u>12,723</u>

10. DEBTORS

Other Debtors	<u>74,851</u>	<u>94,448</u>
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11. CREDITORS - Amounts falling due within one year

Bank Loan (secured)	6,759	6,759
Other Creditors	<u>1,794</u>	<u>1,794</u>
	<u>8,553</u>	<u>8,553</u>

12. BANK LOANS

The balance sheet shows capital amounts due for payment within one year and more than one year. The mortgage is secured on the property at Mareham Lane, and falls due for payment as follows;

	<u>2020</u>	<u>2019</u>
	£	£
within one year	6,759	6,759
between one year and two years	6,759	6,759
between two years and five years	20,277	20,277
more than five years	<u>64,658</u>	<u>71,417</u>
	<u>98,453</u>	<u>105,212</u>

NEW LIFE CHURCH MINISTRIES (SLEAFORD)

Notes to the Accounts Continued for the Year Ended 31 December 2020

13. DESIGNATED FUNDS

The funds of the charity include the following designated funds, which have been set aside out of general unrestricted funds, by the trustees for specific purposes.

	<u>Balance at</u> <u>01.01.20</u>	<u>Income</u>	<u>Transfers</u> <u>(to)/from</u> <u>Other Funds</u>	<u>Transfers</u> <u>(to)/from</u> <u>Gen Fund</u>	<u>Investment</u> <u>Gain</u>	<u>Utilised</u>	<u>Balance at</u> <u>31.12.2020</u>
	£	£	£	£	£	£	£
Missionary Fund	24,425	6	(500)	20,738	-	21,475	23,194
Community Impact	117,466	209,295	-	10,363	-	231,096	106,028
Pre-School	60,616	130,559	-	(2,500)	-	122,320	66,355
Ministries Fund	15,992	162,380	-	-	-	4,233	174,139
Personal Missions	2,613	7,138	-	-	-	7,122	2,629
Helps Fund	<u>1,846</u>	<u>-</u>	<u>500</u>	<u>1,000</u>	<u>-</u>	<u>1,325</u>	<u>2,021</u>
	<u>222,958</u>	<u>509,378</u>	<u>-</u>	<u>29,601</u>	<u>-</u>	<u>387,571</u>	<u>374,366</u>

14. TRUSTEES' REMUNERATION AND EXPENSES

The charity's trustees received and were due to receive no remuneration during 2020, except for K Maltby and Mark Watson who received in total £48,446 (2019 £52,615). Diane Maltby and Susan Watson, the wives of two of the trustees, are employees at the Pre School, and Anna Maltby, the daughter of one of the trustees is an employee of the Church. They receive remuneration in line with their positions. Expenses were only claimed on the same basis as applicable to all other members of New Life Church Ministries for travelling, subsistence and other out of pocket expenses incurred on behalf of the fellowship.

15. RELATED PARTIES

During the year the charity received gift aid contributions of £46,902 (2019 £69,137) from New Life Conference Centre Ltd, of which two of the directors are also trustees of the charity. Included within debtors is a balance of £62,286 (2019 £84,471) owed by New Life Conference Centre Ltd at the balance sheet date.

16. GOING CONCERN

There are no material uncertainties to doubt the charity's ability to continue as a going concern. There are sufficient unrestricted reserves to meet the charity's requirements and, if necessary, the designated funds could be transferred to the unrestricted funds at the Trustees' discretion.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail.

2. The second part of the document outlines the various methods used to collect and analyze data. These methods include direct observation, interviews, and the use of specialized software tools.

3. The third part of the document describes the results of the study and the conclusions drawn from the data.

The study found that there is a significant correlation between the accuracy of records and the reliability of the financial statements. Furthermore, the use of specialized software tools was found to be an effective way to improve the accuracy of data collection and analysis.

4. The fourth part of the document discusses the implications of the study and the recommendations for future research.

The implications of the study are that organizations should invest in training and resources to ensure that their records are accurate and up-to-date. Additionally, the use of specialized software tools should be encouraged to improve the efficiency and accuracy of data collection and analysis.

5. The fifth part of the document provides a summary of the key findings and conclusions.

The key findings of the study are that accurate records are essential for reliable financial statements, and that the use of specialized software tools can significantly improve the accuracy of data collection and analysis.