

ST JOSEPH'S PRE-SCHOOL

**FINANCIAL STATEMENTS
FOR
31 AUGUST 2024**

Charity Number 1153598

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

ST JOSEPH'S PRE-SCHOOL
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

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ST JOSEPH'S PRE-SCHOOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

Board of Trustees

Mrs Theresa Hall- Chair
Mrs Rachel Lewis (Resigned 30 September 2024)
Mr Anthony Parkes
Mrs Mary Parkes
Ms Samantha McKenna (Appointed 20 October 2024)

Chair Person

Mrs Theresa Hall

Pre-School Manager

Mrs Mel Marsden

Registered Office

St Joseph's Pre- school
Mill Hill Lane
Derby
DE23 6SB

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

ST JOSEPH'S PRE-SCHOOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The Trustees, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ending 31 August 2024.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

St Joseph's Pre-school was registered as a charity on 30 August 2013 and its principal address is Mill Hill Lane, Derby, Derbyshire DE23 6SB.

Trustees Selection methods

The recruitment of Trustees is reviewed periodically and at least on an annual basis.

Risk Management

The Trustees undertake a review of the major risks to the financial sustainability of the organisation annually and monitors the risks throughout the year.

OBJECTIVES AND ACTIVITIES

The aims of the preschool are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity is open to all individuals irrespective of race, gender or any other personal circumstances.

ACTIVITIES AND ACHIEVEMENTS

St Joseph's Preschool has been established for over 30 years and educates, supports and cares for children in and around Derby. We are situated in the grounds of St Joseph's Catholic Academy on Mill Hill Lane, Derby. We are open Monday to Friday 7.30am to 4.30pm during school term times only. Pre-school is open during school term times only; it is closed for all school holidays, bank holidays and St. Joseph's School Inset Days. It is open for 38 weeks of the year.

We provide childcare and education for 2, 3 and 4 year old children. We can offer 15 and 30 hours Early Years funding and have a flexible, family focused approach to providing childcare. Children can also attend for additional hours over and above their free entitlement and are charged a fee for this provision. Our Admissions Policy gives priority to Catholic children, however, we welcome applications from families of all faiths and none.

ST JOSEPH'S PRE-SCHOOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

We are a registered charity (no. 1153598) and are governed by a Board of Trustees who oversee all aspects of our operation. Our latest Ofsted inspection rated us Good in all areas.

From its creation over 30 years ago as a playgroup to its current status as a pre-school, St Joseph's has always strived to support the development of happy, well motivated and confident children and recognises that each child has unique talents, learning styles and personalities. It is committed to supporting the individual social, emotional and educational needs of the children who attend in a happy, caring and safe environment where they can play, learn and grow.

St Joseph's Pre-school currently has the capacity to have 28 pre-school children attending its setting at any one time and there are usually approximately 40 children attending the setting over the course of a week.

St Joseph's Pre-school is guided by the standards set out in the government's Early Years Foundation Stage Principles and its overarching mission statement is as follows:

“At St. Joseph's Pre-school we strive to provide a safe, caring, happy environment for all our children. We aim to nurture their individual needs in partnership with family and our community.”

All children are integrated quickly into the ethos of pre-school which is to provide an environment where children can play, learn and grow whilst benefiting from the Christian values and way of life engendered by all those who contribute to the running of Pre-school.

Pre-school is situated in the inner city of Derby and in recent years the demographics of the area have changed. The nature and location of housing in the area have made it popular with families arriving from around the world and the housing which is now ageing has meant that the post codes in the area have a deprivation factor attached to them.

Pre-school settings by their nature are a child's first introduction into the education system although there is not a statutory obligation for a child to attend.

St Joseph's Pre-school strives to make that experience a positive one. They are guided principally by the standards set out in the government's Early Years Foundation Stage Principles but the pre-school has been established for over 30 years and as such it also draws on the experience it has gained as a pre-school provider for this significant period of time.

It endeavours to build strong relationships with both the child and their parent/carer.

It operates a key person system which means that each member of staff has a small group of children for whom they have specific responsibilities. When a child joins the setting they will then have a special adult to help them settle in and who they can relate to.

ST JOSEPH'S PRE-SCHOOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

This system also helps to establish good links between the home environment and pre-school and parents are encouraged to maintain regular contact with their child's key person to discuss progress made and any other issues which may arise.

This is particularly important when a family is new to the area. Over 50% of children attending the setting in the previous two years have had English as an additional language. Quite often Pre-school is the first agency that a family engages with on a regular basis on arrival in the UK. It is crucial that Pre-school make this a positive experience and helps the child and family with signposting to other agencies who can support the families until they are settled.

Another crucial area which Pre-school can provide help is where children have Special Educational Needs (SEN). The highly qualified and experienced staff at Pre-school are able to identify when a child may have development, behavioural or child protection issues. Pre-school is often the first place that a child attends outside its family environment and it is often within the pre-school setting that issues are identified. Parents are encouraged to be very involved with their child's development and any issues are dealt with sensitively and professionally with the positive outcome being that the necessary outside agencies can be contacted to help and provide additional support for the family.

The role of St Joseph's Pre-school has broadened since its small beginnings as a playgroup 30 years ago. Over the years as the play group became a pre-school and then an approved provider of pre-school education St Joseph's has opened its doors to a wider range of children from different family settings and backgrounds. The pre-school was inspected by Ofsted in March 2023 and was deemed 'Good' in all areas.

Grant Funding

We are very grateful to the Masonic Charitable Foundation who have provided £15,000 grant funding over a 3 year period starting in April 2024 to help us in our commitment to early years education.

Financial Review

Pre-school has always strived to maintain a sound financial base. The surplus for the year of £4,519 was as expected from the ongoing monitoring of actual performance against budget.

Trustee Induction and Training

All trustees have been provided with information packs on their roles and responsibilities, including Good Governance, a code for the Voluntary and Community Sector, and are encouraged to attend appropriate external training events.

ST JOSEPH'S PRE-SCHOOL
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 AUGUST 2024

Organisation

The board of trustees administers the charity. It meets regularly and is supported by staff and volunteers.

INDEPENDENT EXAMINERS

Derby Community Accountancy Services were appointed as independent examiners during the year and have expressed their willingness to continue in office. A resolution to re-appoint them as independent examiners will be put to the members at the annual general meeting.

Registered office:

St Joseph's Pre-school
Mill Hill Lane
Derby
DE23 6SB

Signed on behalf of the trustees

Mrs Teresa Hall

Trustee: Mrs Teresa Hall

Approved by the trustees on 17th June 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST JOSEPH'S PRE- SCHOOL
YEAR ENDED 31 AUGUST 2024**

I report on the accounts for the period ended 31st August 2024 which are set out on pages 9 to 18.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M E Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

Date **17 June 2025**

**ST JOSEPH'S PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Aug 2024 £	Total Funds Year to 31 Aug 2023 £
Income from:					
Donations	3	22	-	22	87
Charitable activities	4	184,788	12,086	196,874	188,255
Investment income	5	957	-	957	350
Total incoming resources		185,767	12,086	197,853	188,692
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		181,248	12,086	193,334	185,901
Total expenditure	6	181,248	12,086	193,334	185,901
Net (expenditure) income		4,519	-	4,519	2,791
Transfer between funds		-	-	-	-
Net movement in funds		4,519	-	4,519	2,791
Fund balances at 1 September 2023		75,379	-	75,379	72,588
Fund balances at 31 August 2024		79,898	-	79,898	75,379

The company had no new or discontinued activities during the year.

The notes on pages 11 to 18 form part of these financial statements.

**ST JOSEPH'S PRE-SCHOOL
BALANCE SHEET
YEAR ENDED 31 AUGUST 2024**

		2024	2023
	Note	£	£
Fixed assets			
		-	-
Current assets			
Debtors	11	-	-
Cash at bank and in hand		124,020	108,112
		<u>124,020</u>	<u>108,112</u>
Creditors: amounts falling due within one year	12	<u>(44,122)</u>	<u>(32,733)</u>
Net current assets		<u>79,898</u>	<u>75,379</u>
Total assets less current liabilities		<u>79,898</u>	<u>75,379</u>
Net assets		<u>79,878</u>	<u>75,379</u>
The funds of the charity:			
Restricted	13	-	-
Unrestricted – General reserves	13	79,878	75,379
TOTAL CHARITY FUNDS	14	<u>79,878</u>	<u>75,379</u>

These financial statements were approved by the trustees and authorised, and are signed on their behalf by:

Trustee: **Mrs Teresa Hall**

Date: **17 June 2025**

Mrs Teresa Hall

Trustee: **Mr Anthony Parkes**

Date: **17 June 2025**

Mr Anthony Parkes

The notes on pages 11 to 18 form part of these financial statements.

ST JOSEPH'S PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

ST JOSEPH'S PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits/

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

ST JOSEPH'S PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Aug 2024 £	Total Funds Year to 31 Aug 2023 £
Donations	<u>22</u>	<u>-</u>	<u>22</u>	<u>87</u>
	<u>22</u>	<u>-</u>	<u>22</u>	<u>87</u>

4. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Aug 2024 £	Total Funds Year to 31 Aug 2023 £
Early Years Pupil Premium	-	1,209	1,209	1,705
Funded Places	158,570	-	158,570	150,501
SEN Funding	-	8,300	8,300	11,166
DAF Funding	-	2,577	2,577	800
Masonic Foundation	5,000	-	5,000	-
Foundation Derbyshire	-	-	-	7,073
Admission Fees	20,497	-	20,497	12,185
School Dinners	160	-	160	4,308
Other charitable income	<u>561</u>	<u>-</u>	<u>561</u>	<u>517</u>
	<u>184,788</u>	<u>12,086</u>	<u>196,874</u>	<u>188,255</u>

5. Investment income

	Total Funds Year to 31 Aug 2024 £	Total Funds Year to 31 Aug 2023 £
Bank interest receivable (unrestricted)	<u>957</u>	<u>350</u>

ST JOSEPH'S PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

6. Analysis of expenditure

	Total Funds Year to 31 Aug 2024 K	Total Funds Year to 31 Aug 2023 K
Staff costs	165,743	151,724
Books Toys & Resources & Activities	4,298	4,014
Groceries & Milk	1,174	955
School Dinners	-	5,552
Repairs & Maintenance	2,113	2,225
Security	360	374
Equipment	3,759	7,073
Website	300	300
Water & Refuse	940	-
Hygiene	1,175	1,243
Health and Safety	-	-
Heat & Light	4,521	4,569
Telephone	1,025	848
Printing, Postage & Stationery	649	815
Insurance	2,770	2,345
Advertising	865	88
Subscriptions & CRB	739	830
Training	1,147	1,602
Travel	2	3
Staff Uniforms	32	-
Audit & Pension Admin	620	720
Accounting Software	482	284
Miscellaneous	-	-
Gifts	470	337
Entertainment for children	150	-
	<u>193,334</u>	<u>185,901</u>

ST JOSEPH'S PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

7. Total Charitable Expenditure

	Total Funds 2023-24	Total Funds 2022-23
Unrestricted	181,248	165,157
Restricted	12,086	20,744
	<u>193,334</u>	<u>185,901</u>

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiner's Fees	<u>500</u>	<u>500</u>

9. Directors and key management personnel

The key management personnel of the charity consist of the trustees.
The trustees did not receive remuneration.

10. Employees

The average monthly number of persons employed (full time equivalent) during the year was

	Year to 31 Aug 2024	Year to 31 Aug 2023
	No	No
Charitable activities	8	8
	<u>8</u>	<u>8</u>

ST JOSEPH'S PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

Employment costs

	Year to 31 Aug 2024	Year to 31 Aug 2023
	£	£
Wages and salaries	157,565	143,589
Employers National Insurance	3,960	3,826
Pension Contributions	4,218	4,309
	<u>165,743</u>	<u>151,724</u>

No employee earned more than £60,000 per annum.

11. Debtors

	2024	2023
	£	£
Admission fees	-	-
Prepayment	-	-
	<u>-</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Funding Received in advance for Autumn 2024	30,703	30,703
Contingency for remedial building repairs	600	600
Taxation and social security	504	997
Accruals	1,540	433
	<u>33,347</u>	<u>32,733</u>

ST JOSEPH'S PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

13. Analysis of charitable funds

Analysis of movements in unrestricted funds

	At 1 Sept 2023 £	Incoming	Outgoing	Transfers	At 31 Aug 2024 £
General reserve	75,379	185,767	(181,248)	-	79,898
Total unrestricted funds	75,379	185,767	(181,248)	-	79,898
Restricted funds					
Early Years Pupil Premium	-	1,209	(1,209)	-	-
SEN Funding	-	8,300	(8,300)	-	-
DAF Funding	-	2,577	(2,577)	-	-
Total Restricted funds	-	12,086	(12,086)	-	-
Total funds	75,379	197,853	(193,334)	-	79,898

Early Years Pupil Premium (EYPP) is provided for children who are identified as needing extra support in their education due to a number of factors in their family circumstances. In 2023-24 Pre-school received a total of £1,209 EYPP this funding was used to:

- Purchase equipment to aid children's learning.
- Purchase resources to allow children to develop their awareness of the living world including a project to watch eggs hatch into chickens and experience their first weeks of life.
- Contribution to school dinner costs for one child to improve life skills.

All of the EYPP funding was used to ensure that children identified as having met the EYPP criteria could benefit from the additional resources and activities.

SEN Funding is provided to support individual children attending pre school who need additional support. This funding is provided after referrals are made to the Early Years Intervention team who undertake an assessment and establish a care plan for the child, working with specialist staff within the setting.

DAF funding to provide additional funding for a child with disabilities who had particular needs within the setting.

ST JOSEPH'S PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

General reserve

General reserves are the free reserves after allowing for all designated funds.

14. Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
Unrestricted Funds	-	79,898	79,898
Restricted funds	-	-	-
Total funds	<u>-</u>	<u>79,898</u>	<u>79,898</u>

15. Related party transactions

The charity had no related party transactions that required disclosure.