
BOILER AND ENGINEERING SKILLS TRAINING TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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BOILER AND ENGINEERING SKILLS TRAINING TRUST
(A company limited by guarantee)

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BOILER AND ENGINEERING SKILLS TRAINING TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

G Newton, Chairman & Treasurer
D Morgan, Secretary
J H Cleary, BESTT HLF Project Director (resigned 17 November 2022)
K R Ashford (appointed 19 April 2022)
N R Beilby
S Clews (appointed 1 June 2022)
M Ellis
R J Garnett
H Harkett
C Hatch (resigned 16 January 2022)
W E Hillier (resigned 16 January 2022)
A O Hunt
J Reddyhoff
A J Semple
D Wright

Company registered number

5677191

Charity registered number

1153592

Registered office

St. Lawrence Church Hall, St. Lawrence Parish Church, Lawrence Street, YORK, YO10 3WP

Company secretary

D Morgan

Accountants

CY Thirsk Ltd- incorporating Fearnside & Co, 39 Westgate, THIRSK, North Yorkshire, YO7 1QR

Bankers

National Westminster Bank Plc, 8 Market Place, Huddersfield, West Yorkshire, HD1 2AL

HSBC, 7 Prospect Crescent, Harrogate, North Yorkshire, HG1 1RN

Solicitors

RadcliffesLeBrasseur, 7th Floor, 85 Fleet Street, LONDON, EC4Y 1AE

BOILER AND ENGINEERING SKILLS TRAINING TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the company for the period 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The main activity of the Trust continues to be the provision of training in heritage steam engineering including the repair and maintenance of engines and boilers and making available training materials and courses to promote the continuation of these skills.

In the year 2021-22 the Trust completed its major traineeship project over 6 years funded principally by National Lottery Heritage Fund (NLHF) as a result of which some 16 new entrants to the sector have completed one year traineeships, the majority from less advantaged backgrounds. In addition the Trust has continued to operate and deliver short courses relying on a significant volunteer input as well as paid staff. This minimises costs to participants so that training reaches more people in the sector and safety and skill levels are enhanced.

Achievements and performance

a. KEY FINANCIAL PERFORMANCE INDICATORS

The restrictions related to Covid 19 continued to have an impact on the delivery of training during the year but, through finding new locations and maintaining suitable restrictions, BESTT's major full time training project, grant funded by NLHF, was successfully completed within the budget and timetable agreed with NLHF. Continued financial support was received from the Heritage Railway Association, the National Traction Engine Trust and through volunteer time including BESTT Trustees, other railway volunteers, and heritage sector partners giving time to training and assessment, including managing the project.

b. REVIEW OF ACTIVITIES

The delivery of training remotely during the pandemic gave the Trust valuable experience, including new approaches to assessment of trainees, as well as online teaching, and a new course on boiler tubing was introduced based on 2 evening sessions online and a practical day at Hatch Steam Engineers in Swindon with training provided by Colin Hatch and Lawrence Donaldson. A first Boiler Washout and Examination course was held at North Norfolk Railway in January 2022.

Completion of the NLHF major project was marked by a successful day at Keighley and Worth Valley Railway in which Sir Peter Hendy, Chairman of Network Rail, presented completion certificates to the last group of trainees on 11 August 2021, 53 years since the last revenue earning train hauled by a steam locomotive ran on British Rail.

In terms of other projects BESTT has continued the training it can offer to include reviews of Competence Management Systems. A further review was carried out for a south east railway by Lawrence Donaldson, BESTT Training Consultant and the project was well received and acknowledged.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

A more ambitious project was the RM3 (ORR guidance) review of rail related operations (including tramways) at Beamish Museum, Co Durham. This was BESTT's largest project of this type to date and required close working with the client. The report was well received and has provided a successful platform for further training and improved working. BESTT is grateful to both Lawrence Donaldson and Paul Wilson for their work on this assignment.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The Trustees are continuing to take steps to increase the Trust's reserves, recognising scale of the matched funding required for the NLHF project , and for the future sustainability of BESTT. For example a BESTT overhead is charged on cost recovery courses.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17/01/2006 as amended 23/07/2013 .Charitable status was obtained on 30/08/2013

The company is constituted under a Memorandum of Association dated 17/01/2006 as amended on 23/07/2013 and is a registered charity number 1153592

The objects of the Charity are:

(1) To preserve for the public benefit traditional skills in steam boiler construction and maintenance by establishing and supporting the development of training and education schemes and assisting in restoration projects.

(2) To advance education in the traditional skills of restoration, maintenance, repair, inspection and construction of steam boilers by providing and assisting in the provision of training in such skills and by such other means as the trustees may determine.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The direction of BEST activities is the responsibility of the Trustees who meet regularly throughout the year. The management of the NLHF Project is the responsibility of the BESTT Trustee who is Project Director and who

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

works closely with The BESTT Chairman and the Training Manager on the detailed management of the NHLF Project.

a. FUTURE DEVELOPMENTS

With completion of the NLHF Project, the main BESTT activities have been the development and offering of short courses and competence management/RM3 Reviews for individual heritage clients. While BESTT has continued to provide these successfully, they are occasional and dependent on finding a suitable host location where the course fits with planned operations. In the current highly uncertain economic situation planning in advance is more than usually difficult and the health of the heritage sector as a whole is concerning with training often regarded as an expense that can be deferred. Nevertheless the Trust has managed to recover its costs in the provision of these courses.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Boiler and Engineering Skills Training Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 6 December 2022 and signed on their behalf by G Newton

G Newton



BOILER AND ENGINEERING SKILLS TRAINING TRUST
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOILER AND ENGINEERING SKILLS TRAINING TRUST (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 6 December 2022

A Khan  Chartered Accountant

Cummins Young (incorporating Fearnside & Co)
39 Westgate
THIRSK
YORK YO7 1QR

BOILER AND ENGINEERING SKILLS TRAINING TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and grants	2	2,405	15,048	17,453	208,525
Other trading activities		5,566	-	5,566	4,156
Gift aid		25	-	25	-
TOTAL INCOME		7,996	15,048	23,044	212,681
EXPENDITURE ON:					
Raising funds		11,519	15,048	26,567	224,494
Charitable activities	3	1,855	-	1,855	1,770
TOTAL EXPENDITURE	4	13,374	15,048	28,422	226,264
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(5,378)	-	(5,378)	(13,583)
NET MOVEMENT IN FUNDS		(5,378)	-	(5,378)	(13,583)
RECONCILIATION OF FUNDS:					
Total funds brought forward		16,361	-	16,361	299,444
TOTAL FUNDS CARRIED FORWARD		10,983	-	10,983	163,611

The notes on pages 8 to 17 form part of these financial statements.

BOILER AND ENGINEERING SKILLS TRAINING TRUST
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REGISTERED NUMBER: 5677191

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	8		109		145
CURRENT ASSETS					
Debtors	9	-		14,492	
Cash at bank and in hand		13,243		21,636	
		<u>13,243</u>		<u>36,128</u>	
CREDITORS: amounts falling due within one year	10	(2,369)		(3,912)	
NET CURRENT ASSETS			<u>10,874</u>		<u>32,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,983</u>		<u>32,361</u>
CREDITORS: amounts falling due after more than one year	11		-		(16,000)
NET ASSETS			<u><u>10,983</u></u>		<u><u>16,361</u></u>
CHARITY FUNDS					
Unrestricted funds	12		<u>10,983</u>		<u>16,361</u>
TOTAL FUNDS			<u><u>10,983</u></u>		<u><u>16,361</u></u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 6 December 2022 and signed on their behalf, by:

G Newton, Chairman



The notes on pages 8 to 17 form part of these financial statements.

BOILER AND ENGINEERING SKILLS TRAINING TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Boiler and Engineering Skills Training Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.7 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 15% Reducing balance
Computer equipment	- 33.3% Straight line

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES (continued)

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	2,405	-	2,405	-
Grants: National Lottery Heritage Fund	-	15,048	15,048	208,525
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	2,405	15,048	17,453	208,525
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	-	208,525	208,525	
	<hr/>	<hr/>	<hr/>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. GOVERNANCE COSTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy	400	-	400	400
Independent examiners fee	200	-	200	300
Sundry expenses	310	-	310	150
Trustees expenses reimbursed	909	-	909	895
Depreciation - tangible fixed assets	36	-	36	25
	<u>1,855</u>	<u>-</u>	<u>1,855</u>	<u>1,770</u>

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Costs of generating income	-	26,567	26,567	218,427
Costs of raising funds	-	26,567	26,567	218,427
Expenditure on governance	36	1,819	1,855	2,811
	<u>36</u>	<u>28,386</u>	<u>28,422</u>	<u>221,238</u>
Total 2021	<u>30</u>	<u>221,208</u>	<u>221,238</u>	

5. TURNOVER

The whole of the turnover is attributable to the provision of boilermith and steam engine repair instruction

All turnover arose within the United Kingdom.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	36	25
Accountancy	400	400
Independent Examiners Fee	200	300
	<u>636</u>	<u>725</u>

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, 1 Trustees received reimbursement of expenses amounting to £909 (2021 £895)

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 300 (2021 - £ 350), and accountancy of £ 400(2021 - £ 500).

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**NOTES TO THE FINANCIAL STATEMENTS
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8. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 April 2021 and 31 March 2022	1,051
Depreciation	
At 1 April 2021	906
Charge for the year	36
At 31 March 2022	942
Net book value	
At 31 March 2022	109
At 31 March 2021	145

9. DEBTORS

	2022 £	2021 £
Due within one year		
Grant receivable	-	14,492
Due within one year		
Other debtors	-	-
	-	14,492

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors	-	712
Accruals and deferred income	2,369	3,200
	2,369	3,912

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**NOTES TO THE FINANCIAL STATEMENTS
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11. CREDITORS: Amounts falling due after more than one year

	2022 £	2021 £
Other loans	-	16,000

Loans have been made by 3 (2021:3) Trustees and were repaid during the year.

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	16,361	7,996	(13,374)	10,983
Restricted funds				
National Lottery Heritage Fund	-	15,048	(15,048)	-
Total of funds	16,361	23,044	(28,422)	10,983

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General Funds	14,082	23,714	(2,811)	(5,042)	29,943
Restricted funds					
National Lottery Heritage Fund	-	213,385	(218,427)	5,042	-
Total of funds	14,082	237,099	(221,238)	-	29,943

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	16,361	7,996	(13,374)	10,983
Restricted funds	-	15,048	(15,048)	-
	<u>16,361</u>	<u>23,044</u>	<u>(28,422)</u>	<u>10,983</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	14,082	23,714	(2,811)	(5,042)	29,943
Restricted funds	-	213,385	(218,427)	5,042	-
	<u>14,082</u>	<u>237,099</u>	<u>(221,238)</u>	<u>-</u>	<u>29,943</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	109	-	109
Current assets	13,244	-	13,244
Creditors due within one year	(2,370)	-	(2,370)
	<u>10,983</u>	<u>-</u>	<u>10,983</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	145	-	145
Debtors due after more than 1 year	14,493	-	14,493
Current assets	21,636	-	21,636
Creditors due within one year	(3,212)	-	(3,912)
Creditors due in more than one year	(16,000)	-	(16,000)
	<u>16,361</u>	<u>-</u>	<u>16,361</u>