

Charity registration number: 1153591

**THE FRIENDS OF LEIGHTON HOUSE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

## **THE FRIENDS OF LEIGHTON HOUSE**

### **CONTENTS (CONTINUED)**

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Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 17

## THE FRIENDS OF LEIGHTON HOUSE

### REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Trustees</b>	Sir David Verey, CBE
	Lady Emma Verey
	Joanna Banham
	Joanna Elizabeth Bergin
	Catherine Savina Boel
	Cathy Giangrande
	Melanie Gibson
	David Moody
	Karen Bernice Moore
	Dante Vanoli
	Tamsin Wallendahl
	May Yasmine Marie Dingle
	Timothy Peter Saloman
	Claudia Harding
<b>Secretary</b>	David Moody
<b>Principal Office</b>	21 Holland Park Road London W14 8LZ
<b>Charity Registration Number</b>	1153591
<b>Independent Examiner</b>	Rotherham Taylor Limited 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

## **THE FRIENDS OF LEIGHTON HOUSE**

### **TRUSTEES' REPORT**

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The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The Friends of Leighton House Charitable Incorporated Organisation (CIO) Charity number 1153591 'the charity' was set up in August 2013 and memberships and records were transferred to it in December 2013 from the Friends of Leighton House (Association) Charity Number 262330. The Friends of Leighton House Association remains as a registered charity to receive legacy donations.

#### **1. OBJECTIVES AND ACTIVITIES**

To support ongoing restoration and refurbishment projects.

To support the funding of the acquisitions of works of art and furniture for the Leighton House Museum ("the Museum").

To raise additional funds for the Museum where possible.

To organise events in collaboration with the Royal Borough of Kensington and Chelsea ("The Council").

To support the development and delivery of a rich and varied public education programme.

To act as ambassadors for the Museum in local, academic and other communities of interest.

#### **2. STRUCTURE, GOVERNANCE & MANAGEMENT**

The charity is governed by its constitution dated 4 August 2013 as amended by a resolution of the members at a general meeting on 3 October 2016.

The charity is a Charitable Incorporated Organisation (CIO) 1153591 with voting members.

Membership of the CIO is open to anyone who is interested in furthering its purpose. Applications for membership are made to the charity throughout the year.

##### **Trustee recruitment and appointment**

There must be at least three trustees and the maximum number of trustees is 15. Applications to become a trustee are made to the Chairman in the first instance.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office. If the number of trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

##### **Risk reviews**

The trustees have examined the major risks which the charity faces and confirm that procedures have been established to enable regular risk evaluation so that necessary steps can be taken to lessen those risks.

## **THE FRIENDS OF LEIGHTON HOUSE**

### **TRUSTEES' REPORT (CONTINUED)**

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#### **3. PUBLIC BENEFIT STATEMENT**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

The key charitable activities are:

- To support financially any refurbishment or restoration of the Museum.
- To design and deliver cultural and educational programmes for the community.
- To host visiting exhibitions.
- To support financially the acquisition of works of art and furniture
- To preserve and promote the Victorian artistic heritage of the area.
- To provide the community with a cultural centre.

#### **4. ACHIEVEMENTS AND PERFORMANCE**

Visitor numbers to Leighton House for the period 2023-24 were almost 60,000, double the number in the final year prior to closing for the capital refurbishment of the building. These unprecedented numbers have been accompanied by highly positive feedback and commentary from visitors, many of whom have discovered the museums for the first time.

##### **Awards**

Leighton House was a finalist in the Art Fund Museum of the Year Prize 2023. The shortlisting recognised the success of the capital project, which was supported with a donation of £1.8M pounds from the Friends, in transforming the museum and the experience offered to all users. The project also won the 'Cultural Projects' category at the AJ Architectural Awards 2023 and was highly commended at the Civic Trust Awards. The museum achieved 4.5 out of 5 rating on TripAdvisor.

##### **Acquisitions**

The museum was successful in acquiring an important painting for the permanent collection at Leighton House with the support of the Friends. 'In My Studio' by Sir Lawrence Alma-Tadema was part of Leighton's original collection sold after his death in 1896. The picture was reacquired from an American private collection with the assistance of Christie's at a total cost of £850,000 with a donation of circa £430,000 from the Friends. The acquisition marks a big step in re-instating Leighton's collections and adds an important work by Alma-Tadema to a UK public collection.

##### **Learning Officer**

The Friends continued to support 50% of the salary costs of a Learning Officer to help develop the museum's expanding Learning and Outreach offer.

## THE FRIENDS OF LEIGHTON HOUSE

### TRUSTEES' REPORT (CONTINUED)

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#### Learning and Public Programme

Enthusiasm from schools for our learning offer has grown exponentially across this period, with 821 children and accompanying adults participating in our lively, innovative programme. Relationships with local schools have cemented, with multiple year groups returning regularly throughout the school year, nurturing a sense of ownership of the museum. The learning offer has expanded, with new workshops developed in house exploring printing, slow looking and guided drawing, as well as workshops delivered by specialists in life drawing, ecology and the natural sciences, ceramics, maths and geometry.

Feedback is consistently positive, with teachers commenting on the range and quality of workshops, and the integration of the learning centre with both the garden and the historic house.

Bridging both learning and public programming, two grants - one from The Royal Society Places of Science scheme and one from Cosman Keller - supported the development and delivery of activity for schools, Family Fun and Young People. We were delighted to be invited to take part in The Royal Society Summer of Science Exhibition 2023, showcasing our programme celebrating the dialogue between science, sound and music. Over 2000 people visited the event on the Saturday, with the Leighton House drop-in workshops and musical performances cited by many as highlights of the day.

As part of a wider re-emphasis on life drawing across museum programming, three free, tutored life drawing classes funded by the Cosman Keller grant were delivered specifically for young people, led by emerging young artists, with 88 registrations for the series. The past months have seen more generally a targeted focus on audience development with young people. For this period, over 140 young people participated in a new programme offer of weekend 120-minute workshops for unaccompanied young people, delivered in the Learning Centre and LH garden, and including access to historic house and exhibitions. The museums also hosted 10 young people on curated summer work placements giving a taster experience of all aspects of museum and heritage work, tailored to individual student interests and skills.

A rich, vibrant public programme was also delivered, with free and ticketed activity, as well as the re-launch of an online offer. The programme has included specialist, creative-led workshops and short courses, talks and debates, and live music. A newly authored Learning and Public Programme Policy, sitting in parallel to a new Exhibitions Policy, articulated a key purpose of programming being to drive visitors to temporary exhibitions and highlight particular themes being explored by the programme. The variety of the programming has also enabled the museum to welcome a breadth of new, diverse audiences and continue to grow participant numbers - aided by over 100 volunteers and by the addition to the team of two part time Learning & Engagement Officers. Over 2000 people participated in the ticketed public programme.

Community programming also continues as a priority focus. For example, as a legacy from the KHEIT project, three co-producers from the local community facilitated free stitching circles in the Learning Centre, sharing their skills, knowledge and enthusiasm for stitching in a relaxed and sociable Sunday morning gathering. Nine circles were delivered, with 148 registrations. The stitching circles also went out on the road, as part of a new capacity to deliver outreach activity, enabled by the expanded Learning and Public Programme team and in partnership with RBKC Libraries. Stitch as well as museum object handling sessions were delivered under the banner of 'Warm Welcome Spaces', supporting local residents during the colder months, offering a space to meet, chat, learn and connect with other people.

## THE FRIENDS OF LEIGHTON HOUSE

### TRUSTEES' REPORT (CONTINUED)

Across Learning and Public Programming, we are pleased to continue to be working in partnership, with Imperial College, The Barakat Trust, the Arab British Centre, Kensington and Chelsea Music Society (KCMS), Makani, Connaught Opera, KOFMA, and with colleagues across the Council including Libraries and Housing, as well as numerous independent scholars, authors, historians and creatives.

#### Member Events

The year was busy with our popular Friends' events. We are at the stage now when places are snapped up the same day invitations are sent, and we operate a Reserve List for each. We have had some tremendous feedback from Friends, who seem to thoroughly enjoy the programme on offer.

We set out a varied schedule. In the year, our Friends enjoyed:

- A private, curator-led tour of The Rossettis at Tate Britain in April. Carol Jacobi was incredibly compelling as our guide;
- A Friends-only Breakfast View at Leighton House, showing our members the Shahrzad Ghaffari exhibition and the Evelyn de Morgan gold drawings, over coffees and croissants, in May.
- A wonderful trip to Pitzhanger Manor and Gallery in Ealing, with Director Clare Gough as our guide, which incorporated their fabulous exhibition of Anthony Caro: The Inspiration of Architecture;
- In June, we took our Friends to the Sir John Soane Museum in central London, where the art and architecture, in equal measure, enthralled our group during an intimate, out of hours tour;
- The Garden Party was superbly well-attended, and Friends donated generously on the lawns of Leighton House;
- In July, Friends spent a wonderful afternoon at Osterley Park, on the outskirts of London, enjoying the architecture and exhibits at this fascinating historical house;
- September's sunshine held for a visit to the Freud Museum in North London, with coffee and cakes served in their lovely garden before a private tour of the museum and house;
- Frieze Art Fair tickets were offered to Friends once again this year in October, and feedback received was very positive indeed. Later in the month, we laid on an Evening Private View of the Autumn exhibitions at Leighton House;
- The Golden Hours Gala Dinner had not taken place for two years due to the refurbishment, and so it was wonderful to see so many Friends dressed up for a glamorous evening of drinks and dinner in the Summer Studio in November;
- In December, the Impressionists on Paper exhibition at the Royal Academy was offered to our Friends as a private tour, and proved very popular, as did a visit and private, curator-led tour of Apsley House, just down the road, to kick off 2024's events in January. We heard tales of the Duke of Wellington, and enjoyed seeing and learning about the family's silverware, porcelain, Old Masters and amazing sculptures;
- An "awayday" to the Ashmolean Museum in Oxford was on the agenda for February, and a small group loved the exhibition of Colour Revolution - Victorian Art, Fashion and Design there;
- Later in the month, we offered two tours of the Collect Art Fair, kindly led by Trustee Cathy Giangrande, and the contemporary art there was a thrill for a good number of Friends;
- In March, Friends enjoyed a trip to see the Sargent & Fashion exhibition at Tate Britain - our group was given a personal guided tour by Exhibition Curator James Finch. Later in the month, we invited our Friends to a private preview of Out Shopping at Leighton House, over drinks and canapes. It was a great success, with Hannah and Daniel, as well as the Vereys, speaking and in attendance.

#### 5. STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The reserves amount to £72,607. This includes a restricted fund of £51,621 which represents donations received toward specific ring fenced micro projects. The Friends of Leighton House decide, with the senior curator, how the General (unrestricted) Fund is best applied to support the Museum and its activities.

## THE FRIENDS OF LEIGHTON HOUSE

### TRUSTEES' REPORT (CONTINUED)

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#### 6. FINANCIAL REVIEW

The CIO accounts are prepared on an accruals and prepayments basis.

The assets of the Friends of Leighton House (CIO) Charity Number 1153591 are materially its cash at bank. At 31 March 2024 this sum was £70,118.

Income is derived mainly from donations from trusts and individuals and the gift aid thereon, membership subscriptions and functions and events.

This year, expenditure relates materially to costs associated with the acquisition of the art work by Sir Lawrence Alma-Tadema and expenditure on fundraising events to support the Museum. Additionally, amounts are paid to the Royal Borough of Kensington and Chelsea to support exhibition costs and defray specific costs incurred on behalf of the Museum relating to events or employment recharges. The latter relates to a contribution to support the employment by RBKC of a leaning officer at the Museum.

Administration costs relate to the outsourced accountancy function and various administration charges relating to the ticketing and funds collection platforms. In addition, expenditure includes marketing costs and costs associated with maintaining the garden at Leighton House. All costs are scrutinised monthly. The Friends of Leighton House have outsourced the monthly preparation of management accounts to Rotherham Taylor Accountants.

Total cash at year end reflects the completion of the Phase 3 project. Certain funds retained are designated for particular Leighton House projects. Such funds are designated as restricted and reported as such.

#### 7. APPOINTMENT OF TRUSTEES

The following trustee was appointed during the accounting period:

- May Yasmine Marie Dingle - appointed 14th March 2024

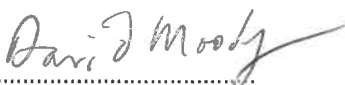
The following trustees were appointed after the year end:

- Claudia Harding - appointed 16th May 2024
- Timothy Peter Saloman - appointed 22nd May 2024

#### 8. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith BA (Hons) FCCA as independent examiner for the ensuing year will be proposed at the annual general meeting.

The annual report was approved by the trustees of the charity on 27/9/24 and signed on its behalf by:



.....  
David Moody  
Secretary and trustee



## THE FRIENDS OF LEIGHTON HOUSE

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

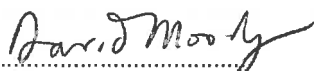
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27/5/24 and signed on its behalf by:



David Moody  
Secretary and trustee

## **THE FRIENDS OF LEIGHTON HOUSE**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE**

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 10 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of The Friends of Leighton House you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Friends of Leighton House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since The Friends of Leighton House's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends of Leighton House as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**THE FRIENDS OF LEIGHTON HOUSE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE (CONTINUED)**

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.....  
Mr N P Smith FCCA

21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

Date:.....27/9/24.....

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	Total 2024 £
<b>2024</b>	<b>Note</b>			
<b>Income and Endowments from:</b>				
Donations and legacies	2	55,350	326,942	382,292
Charitable activities	3	53,426	-	53,426
Total income		108,776	326,942	435,718
<b>Expenditure on:</b>				
Raising funds		(27,958)	-	(27,958)
Charitable activities	4	(163,215)	(336,032)	(499,247)
Support costs	5	(9,035)	(143)	(9,178)
Total expenditure		(200,208)	(336,175)	(536,383)
Net expenditure		(91,432)	(9,233)	(100,665)
Net movement in funds		(91,432)	(9,233)	(100,665)
<b>Reconciliation of funds</b>				
Total funds brought forward		112,418	60,854	173,272
Total funds carried forward		20,986	51,621	72,607
		Unrestricted funds £	Restricted funds £	Total 2023 £
<b>2023</b>	<b>Note</b>			
<b>Income and Endowments from:</b>				
Donations and legacies		17,138	110,286	127,424
Charitable activities		30,400	-	30,400
Total income		47,538	110,286	157,824
<b>Expenditure on:</b>				
Raising funds		(6,125)	-	(6,125)
Charitable activities		(370)	(298,900)	(299,270)
Support costs		(3,501)	(54)	(3,555)
Total expenditure		(9,996)	(298,954)	(308,950)
Net income/(expenditure)		37,542	(188,668)	(151,126)
Net movement in funds		37,542	(188,668)	(151,126)
<b>Reconciliation of funds</b>				
Total funds brought forward		74,876	249,522	324,398
Total funds carried forward		112,418	60,854	173,272

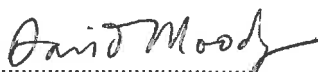
The notes on pages 12 to 17 form an integral part of these financial statements.

THE FRIENDS OF LEIGHTON HOUSE

(REGISTRATION NUMBER: 1153591)  
BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	10,087	7,931
Cash at bank and in hand	10	<u>70,118</u>	<u>260,179</u>
		80,205	268,110
<b>Creditors: Amounts falling due within one year</b>	11	<u>(7,598)</u>	<u>(94,838)</u>
<b>Net assets</b>		<u>72,607</u>	<u>173,272</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		51,621	60,854
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>20,986</u>	<u>112,418</u>
<b>Total funds</b>	13	<u>72,607</u>	<u>173,272</u>

The financial statements on pages 10 to 17 were approved by the trustees, and authorised for issue on 27/9/24 and signed on their behalf by:



David Moody  
Secretary and trustee



Karen Bernice Moore  
Trustee

## THE FRIENDS OF LEIGHTON HOUSE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 ACCOUNTING POLICIES

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

The Friends of Leighton House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure and liabilities**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## THE FRIENDS OF LEIGHTON HOUSE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

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#### ***Liability recognition***

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
(CONTINUED)

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	50,590	326,942	377,532
Gift aid reclaimed	4,760	-	4,760
<b>Total for 2024</b>	<b>55,350</b>	<b>326,942</b>	<b>382,292</b>
<b>Total for 2023</b>	<b>17,138</b>	<b>110,286</b>	<b>127,424</b>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Subscriptions	20,233	20,233	24,434
Functions	33,193	33,193	5,966
	<b>53,426</b>	<b>53,426</b>	<b>30,400</b>

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Education	200	17,840	18,040	370
Acquisition of Artwork	116,708	318,192	434,900	-
Phase 3 construction	-	-	-	298,900
Dress Restoration	46,307	-	46,307	-
	<b>163,215</b>	<b>336,032</b>	<b>499,247</b>	<b>299,270</b>



## THE FRIENDS OF LEIGHTON HOUSE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

#### 5 SUPPORT COSTS

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,140	-	1,140
Marketing and publicity	202	-	202
Administrative expenses	2,949	102	3,051
Garden	4,744	41	4,785
<b>Total for 2024</b>	<b>9,035</b>	<b>143</b>	<b>9,178</b>
<b>Total for 2023</b>	<b>3,501</b>	<b>54</b>	<b>3,555</b>

#### 6 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Examination of the financial statements	1,140	1,116

#### 8 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

#### 9 DEBTORS

	2024 £	2023 £
Accrued income	10,087	7,931

#### 10 CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank	70,118	260,179

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
(CONTINUED)

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,362	420
Other creditors	5,001	11,180
Accruals	1,235	83,238
	<u>7,598</u>	<u>94,838</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	23,584	56,621	80,205
Current liabilities	<u>(2,598)</u>	<u>(5,000)</u>	<u>(7,598)</u>
Total net assets	<u>20,986</u>	<u>51,621</u>	<u>72,607</u>

2023

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	115,256	152,854	268,110
Current liabilities	<u>(2,838)</u>	<u>(92,000)</u>	<u>(94,838)</u>
Total net assets	<u>112,418</u>	<u>60,854</u>	<u>173,272</u>

13 FUNDS

2024

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	112,418	108,776	(200,208)	20,986
<b>Restricted funds</b>	<u>60,854</u>	<u>326,942</u>	<u>(336,175)</u>	<u>51,621</u>
<b>Total funds</b>	<u>173,272</u>	<u>435,718</u>	<u>(536,383)</u>	<u>72,607</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
(CONTINUED)

2023	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	74,876	47,538	(9,996)	112,418
<b>Restricted funds</b>	<u>249,522</u>	<u>110,286</u>	<u>(298,954)</u>	<u>60,854</u>
<b>Total funds</b>	<u>324,398</u>	<u>157,824</u>	<u>(308,950)</u>	<u>173,272</u>

