

Charity registration number: 1153591

THE FRIENDS OF LEIGHTON HOUSE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE FRIENDS OF LEIGHTON HOUSE

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THE FRIENDS OF LEIGHTON HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir David Verey, CBE Lady Emma Verey Joanna Banham Joanna Elizabeth Bergin Cathy Giangrande Melanie Gibson David Moody Karen Bernice Moore Dante Vanoli Tamsin Wallendahl
Secretary	David Moody
Principal Office	21 Holland Park Road London W14 8LZ
Charity Registration Number	1153591
Independent Examiner	Rotherham Taylor Limited 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The Friends of Leighton House Charitable Incorporated Organisation (CIO) Charity number 1153591 'the charity' was set up in August 2013 and memberships and Patrons and records were transferred to it in December 2013 from the Friends of Leighton House (Association) Charity Number 262330. The Friends of Leighton House Association remains as a registered charity to receive legacy donations.

1. OBJECTIVES AND ACTIVITIES

To support ongoing restoration and refurbishment projects.

To support the funding of the acquisitions of works of art and furniture for the Leighton House Museum ("the Museum").

To raise additional funds for the Museum where possible.

To organise events in collaboration with the Royal Borough of Kensington and Chelsea ("The Council").

To act as ambassadors for the Museum in local, academic and other communities of interest.

2. STRUCTURE, GOVERNANCE & MANAGEMENT

The charity is governed by its constitution dated 4 August 2013 as amended by a resolution of the members at a general meeting on 3 October 2016.

The charity is a Charitable Incorporated Organisation (CIO) 1153591 with voting members.

Membership of the CIO is open to anyone who is interested in furthering its purpose. Applications for membership are made to the charity throughout the year.

Trustee recruitment and appointment

There must be at least three trustees and the maximum number of trustees is 15. Applications to become a trustee are made to the Chairman in the first instance.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office. If the number of trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Risk reviews

The trustees have examined the major risks which the charity faces and confirm that procedures have been established to enable regular risk evaluation so that necessary steps can be taken to lessen those risks.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

3. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

The key charitable activities are:

- To support financially the current refurbishment programme.
- To design and deliver cultural and educational programmes for the community.
- To host visiting exhibitions.
- To support financially the acquisition of works of art and furniture.
- To preserve and promote the Victorian artistic heritage of the area.
- To provide the community with a cultural centre.

4. ACHIEVEMENTS AND PERFORMANCE

Perrin Wing Development

The main focus for the Friends remained their support of the museum's capital project. The works to redevelop the east end of the museum continued throughout 2021 and into 2022. Delays due to the Covid pandemic and site discoveries significantly disrupted the progress and completion of the works. Supply chain issues and lead-in time for fabrication of specialist elements were both impacted resulting in increased costs. As a result, additional funds were secured from the National Lottery Heritage Fund and from Kensington and Chelsea Council to complete the project. The Friends contribution to the costs of the capital project remained at the agreed figure of £1.78M. The planned reopening of the museum in Spring 2022 did not therefore take place and a new reopening date of October 2022 was set.

Related Projects

In parallel with the main capital project, a series of additional projects have been progressed supported by the Friends. These have been designed to enhance the outcomes of the main capital works and the authentic presentation of the historic house. In January 2022, the artist Shahrzad Ghaffari started work on site painting 'Oneness' the 11m high mural that decorates the new staircase with the support of the Friends. Gates for the restored forecourt were fabricated and detailed plans made for the rebuilding of the front steps and introduction of step free access to the museum garden.

Collections

The Friends have supported a series of conservation projects to prepare for their exhibition and inclusion in the displays in the new wing. These include the plaster model for Leighton's memorial in St Paul's cathedral, his portrait bust and sculptures by the Thornycroft family who were close neighbours of Leighton. A collection of ceramics by William De Morgan has been conserved and further works undertaken to paintings and their frames.

The Friends funded 50% of the salary costs of the Assistant Curator who has made a great contribution to the acquisition of works for the collection, research, developing new interpretation and curating the new displays.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Education & Learning

We continued to design and deliver a programme of live and pre-recorded content for children, young people and adults encompassing talks, tours, performances, creative-led practical workshops, classes, short courses and downloadable activities. The majority of this programme remained free to access during this period, but from September 2021 we also trialled ticketed programming with the long-term sustainability of learning & engagement in view. This online programming has enabled us to stay connected with our existing audiences through closure, whilst also significantly developing audiences new to Leighton House (LH) and Sambourne House (SH), audiences who will visit us in person once we re-open or who are likely to only connect with us virtually due to their location. By asking zoom registrations to identify where they live, we were able to see that people were joining us from throughout the UK, Ireland, the Middle East, Asia, the US and Canada.

LHSH Youtube subscriber numbers rose from 232 in May 2020 to 941 in March 2022.

The Artist Studio, Inspired by Islamic Art

A programme of 16 live, practical, artist-led workshops organised across 4 courses delivered over Zoom which amounted to 32 hours of free learning. Registrations for the live workshops reached 2500 participants, with participants joining us from all over the world.

A Programme of Talks

Delivered live over zoom by experts, with the recordings made freely accessible on Youtube. Themes included discussions of Leighton's last painting Clytie, the creation of the Arab Hall and an exploration of the role the de Morgans played in the story of Leighton House.

A New Online Learning Programme for Adults

Launched September 2021 and ran through to the end of March 2022. We piloted a variety of formats and timings, as well as trialling the introduction of a ticketed offer with a variety of price points and caps on participant numbers. The programme was an opportunity to test out our new ticketing platform, bundling ticket offers, the website and upselling via the online shop. The programme was organised under four umbrella themes of 1. A Passion for Tiles 2. A Passion for Drawing 3. Inspired by Gardens & Nature 4. House & Home Beautiful.

Pre-recorded Content:

An Object in Focus

There are now six short, accessible films exploring collection highlights, freely accessible on Youtube.

Conservation of George Frederic Watts's wall paintings at Leighton House

Narrated film exploring this project released to YouTube, freely accessible.

Time for Art

We created Time for Art, gift boxes containing unique and original arts & crafts activities and materials including projects designed by our Inspired by Islamic Art course tutors, Laurelie Rae and Ayesha Gamiet. The vision for the boxes was that of a gift for children and young people, encouraging creative learning away from computer screens whilst also recognising digital exclusion. 250 boxes were packed and delivered by LH Trustees, staff and volunteers.

The boxes were given to 130 children attending 7 primary schools in the Borough, identified through partnership with West London Zone charity, using indices such as eligibility for free school meals. A further 120 boxes were distributed to children and young people living in care / on the edge of care in the Borough, identified through partnership with RBKC Family Services.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Holland Park Circle Walking Tours

Free to book and led by volunteers, re-launched in July and quickly booked out. The run was extended through to October and with an additional day added to the programme. For this period, the HPC tours represented the only direct contact between LHS and audiences, so have a particular significance and value.

The tours have an online counterpoint, **A Virtual Tour of Leighton House**, freely accessible on Youtube.

Colour our Collections, Colour me Happy

Also utilising the new website, we are now regularly releasing colouring sheets celebrating the imagery, design and craftsmanship from around the world to be discovered in Leighton House & Sambourne House, for artists of all ages and abilities. The colouring sheets are accessible as part of our downloadable library of learning resources, alongside the Create & Make activity booklets and storytelling videos. The sheets are also paired thematically to encourage an understanding of the links and parallels across the two houses.

Smartify

Fifty collection highlights have been uploaded to the app, along with a narrated tour of six key works from the career and output of Frederic, Lord Leighton.

Collaboration with Maya Youssef

We announced on International Women's Day a new collaboration with the internationally acclaimed composer and virtuoso of the qanun. The collaboration is titled Exploring Sound & Creating Music, the Sound of Home and includes the commission of a unique piece of music composed by Youssef in response to Leighton House, a concert, a learning programme of workshops for children exploring the science of sound, and a participatory theatre experience. The project will particularly reach out to Syrian families with children now living in London via the charities Counterpoint Arts and City of Sanctuary.

Learning Centre

In response to a detailed brief, the design to create a learning centre in the historic basement spaces of Leighton House has been finalised with a complete set of drawings created, with additional sets of drawings for micro work packages. Contractors have been appointed for the floor, joinery, electrical and lighting works, painting and decorating.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Member Events

The usual visits organised for members continued to be affected by the pandemic in the first half of 2021, and virtual events continued until the summer. In person events re-started in the summer and carried on until Spring 2022. Members benefited from the following:

The second half of the series of monthly, illustrated talks about the Victorian art world of Holland Park, which started in January 2021. These were given by curators and delivered via Zoom. Topics this financial year were:

- Leighton's Lost Collections
- The Creation of the Arab Hall
- Clytie: Leighton's Last Painting
- An exclusive update on the progress of the Hidden Gem project, delivered by museum staff via Zoom, in July.
- Tickets to the performance of *The Cunning Little Vixen*, by Leoš Janáček, at Opera Holland Park.
- Tickets to Frieze London and Frieze Masters taking place 13-17 October at The Regent's Park.
- A guided visit to the Royal Exchange murals and the Guildhall Gallery's Noël Coward: Art & Style exhibition.
- A private visit to the Frans Hals: The Male Portrait exhibition at the Wallace Collection, with introduction from their director, Dr Xavier Bray.
- A curator tour of the exhibition *Young Poland: An Arts and Crafts Movement (1890 - 1918)*, at the William Morris Gallery
- An architectural tour of the Benjamin Franklin House and a VIP guided tour of Collect Art Fair at Somerset House.
- A curator-led tour of the Helen Frankenthaler: *Radical Beauty* exhibition at Dulwich Picture Gallery.

5. STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The reserves amount to £324,398. This includes a restricted fund of £249,522 (Phase 3 Fund) which represents donations received toward the redevelopment of the Perrin Wing at Leighton House. The Friends of Leighton House decide, with the senior curator, how the General (unrestricted) Fund is best applied to support the Museum and its activities.

6. FINANCIAL REVIEW

The CIO accounts are prepared on an accruals and prepayments basis.

The assets of the Friends of Leighton House (CIO) Charity Number 1153591 are materially its cash at bank. At 31 March 2022 this sum was £424,038.

Income is derived mainly from donations from trusts and individuals and the gift aid thereon, membership subscriptions and functions and events. Significant donations in the year have been received in support of the redevelopment of the Perrin Wing of Leighton House Museum (Phase 3).

Expenditure relates materially to costs associated with the redevelopment of the Perrin Wing at Leighton House and with fundraising events to support Phase 3. Additionally, amounts are paid to the Royal Borough of Kensington and Chelsea to support exhibition costs and defray specific costs incurred on behalf of the Museum relating to events or employment recharges. The latter relates to a contribution to support the employment by RBKC of an assistant curator for the Museum.

Administration costs relate to two part time staff plus marketing costs and costs associated with maintaining the garden at Leighton House. All costs are scrutinised monthly.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Total cash at year end remains healthy reflecting the successful initiative to raise funds for Phase 3 through donations from trusts, foundations and individuals and various fundraising events. Significant funds retained are designated for particular Leighton House projects such as Phase 3. Such funds are designated as restricted and reported as such.

7. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith BA (Hons) FCCA as independent examiner for the ensuing year will be proposed at the annual general meeting.

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16/10/22 and signed on its behalf by:



.....
David Moody
Trustee

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 11 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of The Friends of Leighton House you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Friends of Leighton House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends of Leighton House as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date:.....16/10/22

THE FRIENDS OF LEIGHTON HOUSE

(REGISTRATION NUMBER: 1153591)
BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	4,126	33,208
Cash at bank and in hand	11	<u>424,038</u>	<u>1,515,392</u>
		428,164	1,548,600
Creditors: Amounts falling due within one year	12	<u>(103,766)</u>	<u>(330,214)</u>
Net assets		<u>324,398</u>	<u>1,218,386</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		249,522	1,122,538
Unrestricted income funds			
Unrestricted funds		<u>74,876</u>	<u>95,848</u>
Total funds	14	<u>324,398</u>	<u>1,218,386</u>

The financial statements on pages 11 to 19 were approved by the trustees, and authorised for issue on 16/10/22 and signed on their behalf by:



David Moody
Trustee



Karen Bernice Moore
Trustee

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds £	Restricted funds £	Total 2022 £
2022	Note			
Income and Endowments from:				
Donations and legacies	2	1,647	127,891	129,538
Charitable activities	3	5,556	-	5,556
Investment income	4	1	1,188	1,189
Total income		<u>7,204</u>	<u>129,079</u>	<u>136,283</u>
Expenditure on:				
Charitable activities	5	(26,572)	(1,002,004)	(1,028,576)
Support costs	6	(1,604)	(91)	(1,695)
Total expenditure		<u>(28,176)</u>	<u>(1,002,095)</u>	<u>(1,030,271)</u>
Net expenditure		<u>(20,972)</u>	<u>(873,016)</u>	<u>(893,988)</u>
Net movement in funds		(20,972)	(873,016)	(893,988)
Reconciliation of funds				
Total funds brought forward		<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>
Total funds carried forward		<u>74,876</u>	<u>249,522</u>	<u>324,398</u>
2021				
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		1,510	73,642	75,152
Charitable activities		6,417	-	6,417
Investment income		9	8,137	8,146
Total income		<u>7,936</u>	<u>81,779</u>	<u>89,715</u>
Expenditure on:				
Charitable activities		(19,613)	(682,741)	(702,354)
Support costs		(3,335)	(80)	(3,415)
Total expenditure		<u>(22,948)</u>	<u>(682,821)</u>	<u>(705,769)</u>
Net expenditure		<u>(15,012)</u>	<u>(601,042)</u>	<u>(616,054)</u>
Net movement in funds		(15,012)	(601,042)	(616,054)
Reconciliation of funds				
Total funds brought forward		<u>110,860</u>	<u>1,723,580</u>	<u>1,834,440</u>
Total funds carried forward		<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>

The notes on pages 13 to 19 form an integral part of these financial statements.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Friends of Leighton House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	613	125,878	126,491
Gift aid reclaimed	1,034	2,013	3,047
Total for 2022	1,647	127,891	129,538
Total for 2021	1,510	73,642	75,152

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Subscriptions	5,263	5,263	6,417
Functions	227	227	-
Education	66	66	-
	5,556	5,556	6,417

4 INVESTMENT INCOME

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	1	1,188	1,189
Total for 2022	1	1,188	1,189
Total for 2021	9	8,137	8,146

5 EXPENDITURE ON CHARITABLE ACTIVITIES

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds General £	Restricted funds £	Total funds £
Education	26,572	-	26,572
Refurbishment and transformation	-	1,002,004	1,002,004
Total for 2022	26,572	1,002,004	1,028,576
Total for 2021	19,613	682,741	702,354

6 SUPPORT COSTS

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,020	-	1,020
Administrative expenses	584	91	675
Total for 2022	1,604	91	1,695
Total for 2021	3,335	80	3,415

7 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Examination of the financial statements	1,020	1,020

9 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

10 DEBTORS

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Accrued income	3,826	32,113
Other debtors	<u>300</u>	<u>1,095</u>
	<u>4,126</u>	<u>33,208</u>

11 CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash at bank	<u>424,038</u>	<u>1,515,392</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,181	1,181
Accruals	<u>102,585</u>	<u>329,033</u>
	<u>103,766</u>	<u>330,214</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	103,005	325,159	428,164
Current liabilities	<u>(28,129)</u>	<u>(75,637)</u>	<u>(103,766)</u>
Total net assets	<u>74,876</u>	<u>249,522</u>	<u>324,398</u>

2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	117,062	1,431,538	1,548,600
Current liabilities	<u>(21,214)</u>	<u>(309,000)</u>	<u>(330,214)</u>
Total net assets	<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14 FUNDS

2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	95,848	7,204	(28,176)	74,876
Restricted funds	<u>1,122,538</u>	<u>129,079</u>	<u>(1,002,095)</u>	<u>249,522</u>
Total funds	<u>1,218,386</u>	<u>136,283</u>	<u>(1,030,271)</u>	<u>324,398</u>

2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	110,860	7,936	(22,948)	95,848
Restricted funds	<u>1,723,580</u>	<u>81,779</u>	<u>(682,821)</u>	<u>1,122,538</u>
Total funds	<u>1,834,440</u>	<u>89,715</u>	<u>(705,769)</u>	<u>1,218,386</u>

