

Charity registration number: 1153591

THE FRIENDS OF LEIGHTON HOUSE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE FRIENDS OF LEIGHTON HOUSE

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THE FRIENDS OF LEIGHTON HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir David Verey, CBE Lady Emma Verey Joanna Banham Joanna Elizabeth Bergin Cathy Giangrande Melanie Gibson David Moody Karen Bernice Moore Dante Vanoli Tamsin Wallendahl
Secretary	David Moody
Principal Office	21 Holland Park Road London W14 8LZ
Charity Registration Number	1153591
Independent Examiner	Rotherham Taylor Limited 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The Friends of Leighton House Charitable Incorporated Organisation (CIO) Charity number 1153591 'the charity' was set up in August 2013 and memberships and Patrons and records were transferred to it in December 2013 from the Friends of Leighton House (Association) Charity Number 262330. The Friends of Leighton House Association remains as a registered charity to receive legacy donations.

1. OBJECTIVES AND ACTIVITIES

To support ongoing restoration and refurbishment projects.

To support the funding of the acquisitions of works of art and furniture for the Leighton House Museum ("the Museum").

To raise additional funds for the Museum where possible.

To organise events in collaboration with the Royal Borough of Kensington and Chelsea ("The Council").

To act as ambassadors for the Museum in local, academic and other communities of interest.

2. STRUCTURE, GOVERNANCE & MANAGEMENT

The charity is governed by its constitution dated 4 August 2013 as amended by a resolution of the members at a general meeting on 3 October 2016.

The charity is a Charitable Incorporated Organisation (CIO) 1153591 with voting members.

Membership of the CIO is open to anyone who is interested in furthering its purpose. Applications for membership are made to the charity throughout the year.

Trustee recruitment and appointment

There must be at least three trustees and the maximum number of trustees is 15. Applications to become a trustee are made to the Chairman in the first instance.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office. If the number of trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Risk reviews

The trustees have examined the major risks which the charity faces and confirm that procedures have been established to enable regular risk evaluation so that necessary steps can be taken to lessen those risks.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

3. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

The key charitable activities are:

- To support financially the current refurbishment programme.
- To design and deliver cultural and educational programmes for the community.
- To host visiting exhibitions.
- To support financially the acquisition of works of art and furniture.
- To preserve and promote the Victorian artistic heritage of the area.
- To provide the community with a cultural centre.

4. ACHIEVEMENTS AND PERFORMANCE

New Projects and Acquisitions

Perrin Wing Development

The capital project continues on site with works well advanced in all areas. Final finishes are being applied and services are being commissioned. Progress has been delayed due to the knock-on effects of the Covid pandemic and also by discoveries made on site as works progressed. Chiefly, the condition of the Winter Studio, added to the house by Leighton at the end of the 1890s was found to be in a worse condition than anticipated, requiring additional work to be undertaken. In addition to their funding of just over 25% of all project costs, the Friends have provided additional support to allow for the restoration of the original brick loggia that was recovered following the removal of the 1950's infill and have contributed to increased costs of the bespoke display cases for the new exhibition spaces. The construction works are scheduled for completion at the end of November 2021 with the museum reopening in spring 2022.

Related Projects

In addition to the main capital works, the Friends have supported a series of micro-projects that have been developed by the museum staff and which will enhance and extend the project. These include the fit-out and equipping of the Learning Centre to be contained in the basement of the historic house; the restoration of the forecourt of the museum including new front gates that replicate those originally designed for the house and the development of a scheme for relandscaping the garden to make it more accessible for all visitors and connected to the museum. The Friends supported the 'Art Happens' crowd funding campaign run in collaboration with Art Fund to enable a mural to be commissioned for the new staircase at the museum. The work, entitled 'Oneness', is by the artist Shahrzad Ghaffari and will be a centrepiece of the new wing of the building. These micro-projects will be completed in advance of the museum reopening.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Collections

The Friends have supported a series of conservation projects relating to objects from the museum collections that will be displayed when the museum reopens. These include the cleaning of a large painting dating from the early C17th by the workshop of the Venetian artist Domenico Tintoretto. Part of Leighton's original collection, the work will be displayed in the restored entrance hall of the house in a new frame that has also been funded by the Friends. A further seven oil paintings have been conserved with works also completed to restore their frames in readiness for exhibition. A group of Leighton's drawings have been conserved after it was discovered that their condition had deteriorated. A collection of ceramics by William De Morgan is being restored in preparation for their display in the new wing and works are to be undertaken to 4 pieces of sculpture including a plaster model of Leighton's memorial in St Paul's cathedral by the sculptor Thomas Brock.

Two commissions have also been supported by the Friends. In the year we received a generous grant from the Henry Moore Foundation to support (alongside the Friends) the creation of a new bronze cast of Leighton's 'Athlete Struggling with a Python'. This has been produced by the Pangolin Foundry near Stroud. The work has been given a unique white finish and will be placed at the bottom of the new helical staircase. In addition, following extensive research by the museum staff in collaboration with Luke Hughes, replicas of the pair of bookcases designed for Leighton's studio by the architect of the house will be made supported by the Friends. Featuring carving, inlay and turned columns, the bookcases will house books from Leighton's library which is being reassembled through a series of acquisitions.

The Friends have funded 50% of the salary costs of the Assistant Curator who has made a great contribution to the acquisition of works for the collection, research, developing new interpretation and curating the new displays.

Education & Learning

This year has seen an ambitious and full education programme using various on line platforms:

- Learning from Home, Create & Make (Discover & Explore) – a suite of five downloadable activity packs exploring Greek and Roman myths, linked to five storytelling videos on Youtube. The series was also shared by the GLA. The activity packs encouraged drawing, making and writing activities away from screens, with work produced in response by children learning in lockdown shared over our social media channels.
- Learning from Home, On the Road (Discover & Explore) – a series of four films on Youtube showcasing artworks and musical performances exploring Turkey, Spain, Italy and France. The series celebrates Leighton's love of music, art and travel.
- Learning from Home, The Five Senses – a series of three activity sheets exploring Leighton's paintings through the five senses.
- Learning from Home, How to Crafts Tutorials (The Artist's Studio) – a series of three pre-recorded, practical, artist-led workshops exploring embroidery and textile art, and silhouette cutting.
- Artists in Conversation – a collaborative partnership with the Yunus Emre Institute (London), a series of 5 artist-led talks exploring the arts and crafts of Turkey with leading contemporary artists. The series was free, hosted on Zoom and livestreamed across social media. All five live talks sold out and the recordings are now saved to both the Leighton House and Yunus Emre Youtube channels.
- A programme of free online lectures for the public, such as a talk by Sarah Hardy, Curator at the De Morgan Foundation exploring the De Morgans and Leighton House which attracted an audience of over 300 people with the recording viewed over 500 times to date on the Leighton House Youtube channel.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

- Life Drawing – a collaborative partnership with Brixton Life Drawing offering an evening of guided life drawing over zoom with poses filmed in Leighton House.
- An Evening with Leighton House - a virtual soirée inviting participants to imagine themselves as guests of Frederic, Lord Leighton. Hosted as a playlist on YouTube and featuring five videos and a quiz (Instagram). We were able to maintain our partnership with the Royal College of Music through lockdown, with our musicians in residence, the Alkyona Quartet contributing to this programme.
- Learning from Home, SUMMER PLUS SCHEME - webinar for a work experience programme coordinated by RBKC Looked After Children, for vulnerable young people including Children in Care and Careleavers.
- Inspired by Islamic Art (The Artist Studio) – a series of four consecutive weekly, live artist-led workshops delivered over zoom for young adults and adults, launched November 2020 with the ceramicist and illustrator Laurelie Rae. The first course drew a global audience of 1,059 participants joining us from all over the world. Over 100 stories and related posts published by students during this first course showcasing their work. Inspired by Islamic Art 2, tutored by the illuminator and illustrator Ayesha Gamiet, and Inspired by Islamic Art 3, tutored by Laurelie Rae followed – a total of 24 hours of free learning. The recordings were saved to Youtube with 4,720 views to date.
- Our partnership with IntoUniversity pivoted online in support of their In Focus weeks with Year 6 children. We delivered four live, virtual workshops delivered over zoom with IntoUniversity (Hammersmith) and two live, virtual workshops live over zoom with IntoUniversity (North Kensington).
- We pivoted our Festive Fair online for December 2020 with an interactive e-catalogue showcasing organisations and charities working to protect and celebrate the cultural heritage of the Middle East, supported by a social media campaign and e-newsletter articles. Engagement was global and the e-catalogue was viewed over 3000 times. Professor Peter Frankopan wrote the welcome introduction.
- Smartify - Leighton House now has 50 highlights of the collection uploaded onto this app, with accompanying interpretation which has been written specifically for the platform. In addition we have also created an audio tour "Frederic Leighton in 6 Artworks" which introduces the artist and tells the story of his career through 6 key artworks in the collection.

Member Events

The usual visits organised for members were affected by the pandemic, and most events were conducted virtually. Members benefited from the following this year:

- A series of monthly, illustrated talks about the Victorian art world of Holland Park. These were given by curators and delivered via Zoom. Topics included:
 - The Victorian Art World
 - A Tour of Sambourne House
 - The Holland Park Circle
 - Leighton's Lost Collections
 - The Creation of the Arab Hall
 - Clytie: Leighton's Last Painting
- A guided tour of the Holland Park Circle Artists Houses in the summer of 2020, led by an expert museum volunteer guide.
- Two updates on the progress of the Hidden Gem project, delivered by museum staff via Zoom.
- A talk on Oneness and the different artistic contributions to the house over the years, delivered by Daniel Robbins over Zoom during the Art Happens fundraising campaign.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

5. STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The reserves amount to £1,218,386. This includes a restricted fund of £1,122,538 (Phase 3 Fund) which represents donations received toward the redevelopment of the Perrin Wing at Leighton House. The Friends of Leighton House decide, with the senior curator, how the General (unrestricted) Fund is best applied to support the Museum and its activities.

6. FINANCIAL REVIEW

The CIO accounts are prepared on an accruals and prepayments basis.

The assets of the Friends of Leighton House (CIO) Charity Number 1153591 are materially its cash at bank. At 31 March 2021 this sum was £1,515,392.

Income is derived mainly from donations from trusts and individuals and the gift aid thereon, membership subscriptions and functions and events. Significant donations in the year have been received in support of the redevelopment of the Perrin Wing of Leighton House Museum (Phase 3).

Expenditure relates materially to costs associated with the redevelopment of the Perrin Wing at Leighton House and with fundraising events to support Phase 3. Additionally, amounts are paid to the Royal Borough of Kensington and Chelsea to support exhibition costs and defray specific costs incurred on behalf of the Museum relating to events or employment recharges. The latter relates to a contribution to support the employment by RBKC of an assistant curator for the Museum.

Administration costs relate to two part time staff plus marketing costs and costs associated with maintaining the garden at Leighton House. All costs are scrutinised monthly.

Total cash at year end remains healthy reflecting the successful initiative to raise funds for Phase 3 through donations from trusts, foundations and individuals and various fundraising events. Significant funds retained are designated for particular Leighton House projects such as Phase 3. Such funds are designated as restricted and reported as such.

7. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP; make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith BA (Hons) FCCA as independent examiner for the ensuing year will be proposed at the annual general meeting.

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

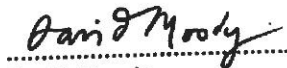
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ...4/11/21... and signed on its behalf by:



David Moody
Secretary and Trustee

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 11 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Friends of Leighton House you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Friends of Leighton House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

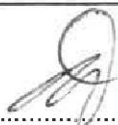
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends of Leighton House as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date:.....4/11/21.....

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds £	Restricted funds £	Total 2021 £
2021	Note			
Income and Endowments from:				
Donations and legacies	2	1,510	73,642	75,152
Charitable activities	3	6,417	-	6,417
Investment income	4	9	8,137	8,146
Total income		<u>7,936</u>	<u>81,779</u>	<u>89,715</u>
Expenditure on:				
Charitable activities	6	(19,613)	(682,741)	(702,354)
Support costs	7	<u>(3,335)</u>	<u>(80)</u>	<u>(3,415)</u>
Total expenditure		<u>(22,948)</u>	<u>(682,821)</u>	<u>(705,769)</u>
Net expenditure		<u>(15,012)</u>	<u>(601,042)</u>	<u>(616,054)</u>
Net movement in funds		(15,012)	(601,042)	(616,054)
Reconciliation of funds				
Total funds brought forward		<u>110,860</u>	<u>1,723,580</u>	<u>1,834,440</u>
Total funds carried forward		<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>
		Unrestricted funds £	Restricted funds £	Total 2020 £
2020	Note			
Income and Endowments from:				
Donations and legacies		38,601	584,138	622,739
Charitable activities		33,734	-	33,734
Investment income		67	9,923	9,990
Total income		<u>72,402</u>	<u>594,061</u>	<u>666,463</u>
Expenditure on:				
Raising funds	5	(26,638)	-	(26,638)
Charitable activities		(8,967)	(292,338)	(301,305)
Support costs		<u>(7,720)</u>	<u>(95)</u>	<u>(7,815)</u>
Total expenditure		<u>(43,325)</u>	<u>(292,433)</u>	<u>(335,758)</u>
Net income		<u>29,077</u>	<u>301,628</u>	<u>330,705</u>
Net movement in funds		29,077	301,628	330,705
Reconciliation of funds				
Total funds brought forward		<u>81,783</u>	<u>1,421,952</u>	<u>1,503,735</u>
Total funds carried forward		<u>110,860</u>	<u>1,723,580</u>	<u>1,834,440</u>


The notes on pages 13 to 19 form an integral part of these financial statements.

THE FRIENDS OF LEIGHTON HOUSE

**(REGISTRATION NUMBER: 1153591)
BALANCE SHEET AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	11	33,208	5,940
Cash at bank and in hand	12	<u>1,515,392</u>	<u>2,029,628</u>
		1,548,600	2,035,568
Creditors: Amounts falling due within one year	13	<u>(330,214)</u>	<u>(201,128)</u>
Net assets		<u>1,218,386</u>	<u>1,834,440</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,122,538	1,723,580
Unrestricted income funds			
Unrestricted funds		<u>95,848</u>	<u>110,860</u>
Total funds	14	<u>1,218,386</u>	<u>1,834,440</u>

The financial statements on pages 11 to 19 were approved by the trustees, and authorised for issue on 4/11/21 and signed on their behalf by:


David Moody
Secretary and Trustee


Karen Bernice Moore
Trustee

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Friends of Leighton House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	585	70,882	71,467
Gift aid reclaimed	925	2,760	3,685
Total for 2021	1,510	73,642	75,152
Total for 2020	38,601	584,138	622,739

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Subscriptions	6,417	6,417	10,474
Functions	-	-	22,140
Education	-	-	1,120
	6,417	6,417	33,734

4 INVESTMENT INCOME

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	76	8,137	8,213
Other interest receivable	(67)	-	(67)
Total for 2021	9	8,137	8,146
Total for 2020	67	9,923	9,990

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5 EXPENDITURE ON RAISING FUNDS

A) COSTS OF GENERATING DONATIONS AND LEGACIES

	Unrestricted funds General £	Total funds £
Total for 2021	-	-
Total for 2020	26,638	26,638

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Education	19,613	-	19,613
Refurbishment and transformation	-	682,741	682,741
Total for 2021	19,613	682,741	702,354
Total for 2020	8,967	292,338	301,305

7 SUPPORT COSTS

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,020	-	1,020
Marketing and publicity	800	-	800
Administrative expenses	1,515	80	1,595
Total for 2021	3,335	80	3,415
Total for 2020	7,720	95	7,815

8 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9 INDEPENDENT EXAMINER'S REMUNERATION

	2021	2020
	£	£
Examination of the financial statements	<u>1,020</u>	<u>1,020</u>

10 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

11 DEBTORS

	2021	2020
	£	£
Accrued income	32,113	5,940
Other debtors	<u>1,095</u>	<u>-</u>
	<u>33,208</u>	<u>5,940</u>

12 CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash at bank	<u>1,515,392</u>	<u>2,029,628</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	456
Other creditors	1,181	1,179
Accruals	<u>329,033</u>	<u>199,493</u>
	<u>330,214</u>	<u>201,128</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14 FUNDS

2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	110,860	7,936	(22,948)	95,848
Restricted funds	<u>1,723,580</u>	<u>81,779</u>	<u>(682,821)</u>	<u>1,122,538</u>
Total funds	<u>1,834,440</u>	<u>89,715</u>	<u>(705,769)</u>	<u>1,218,386</u>

2020

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	81,783	53,363	(24,286)	110,860
Restricted funds	<u>1,421,952</u>	<u>594,061</u>	<u>(292,433)</u>	<u>1,723,580</u>
Total funds	<u>1,503,735</u>	<u>647,424</u>	<u>(316,719)</u>	<u>1,834,440</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	117,062	1,431,538	1,548,600
Current liabilities	(21,214)	(309,000)	(330,214)
Total net assets	<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>

2020

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Current assets	115,918	1,919,650	2,035,568
Current liabilities	(5,058)	(196,070)	(201,128)
Total net assets	<u>110,860</u>	<u>1,723,580</u>	<u>1,834,440</u>