

THE FRIENDS OF LEIGHTON HOUSE

England & Wales · Charity number 1153591

Details

Status Registered

Legal form CIO

Registered 2013-08-30

Register [View on the Charity Commission register](#)

Contact

Address Leighton House Museum
12 Holland Park Road
London
W14 8LZ

Phone 02073613788

Email museumsfriends@rbkc.gov.uk

Website www.rbkc.gov.uk/subsites/museums.aspx

Activities

Objects: TO ADVANCE THE EDUCATION AND APPRECIATION OF THE PUBLIC IN THE FINE ARTS AND IN PARTICULAR THE PROMOTION OF THE STUDY OF ART, MUSIC AND LITERATURE.

Activities: To support the funding of acquisitions of works of art and furniture for Leighton House Museum. To support ongoing restoration and refurbishment projects. To organise events in the houses in collaboration with the Royal Borough of Kensington and Chelsea and other partners. To act as ambassadors for the Museum in local, academic and other communities of interest.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£176,224	£150,132	-	-
2024-03-31	£435,718	£536,383	-	-
2023-03-31	£157,824	£308,950	-	-
2022-03-31	£136,283	£1,030,271	-	-
2021-03-31	£89,715	£705,769	-	-

Trustees

Name	Role	Appointed
Claudia Harding		2024-05-16
David Moody		2016-08-04
Joanna Banham		2018-07-12
Karen Moore		2017-05-18
Karim Khwanda		2025-05-20
Lena Demashkieh		2025-12-05
May Yasmine Marie Dingle		2024-03-14
Melanie Gibson		2016-03-22
Timothy Peter Saloman		2024-05-22

THE FRIENDS OF LEIGHTON HOUSE

England & Wales - Charity number 1153591

Accounts

Charity registration number: 1153591

THE FRIENDS OF LEIGHTON HOUSE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE FRIENDS OF LEIGHTON HOUSE

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THE FRIENDS OF LEIGHTON HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir David Verey, CBE Lady Emma Verey Joanna Banham Catherine Savina Boel May Yasmine Marie Dingle Melanie Gibson Claudia Harding Karim Khwanda David Moody Karen Bernice Moore Timothy Peter Saloman Dante Vanoli Tamsin Wallendahl
Secretary	David Moody
Principal Office	12 Holland Park Road London W14 8LZ
Charity Registration Number	1153591
Independent Examiner	Rotherham Taylor Limited 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

The Friends of Leighton House Charitable Incorporated Organisation (CIO) Charity number 1153591 'the charity' was set up in August 2013 and memberships and records were transferred to it in December 2013 from the Friends of Leighton House (Association) Charity Number 262330. The Friends of Leighton House Association remains as a registered charity to receive legacy donations.

1. OBJECTIVES AND ACTIVITIES

To support ongoing restoration and refurbishment projects.

To support the funding of the acquisitions of works of art and furniture for the Leighton House Museum ("the Museum").

To support an active programme of exhibitions at the Museum.

To raise additional funds for the Museum where possible.

To organise events in collaboration with the Royal Borough of Kensington and Chelsea ("The Council").

To support the development and delivery of a rich and varied public education programme.

To act as ambassadors for the Museum in local, academic and other communities of interest.

2. STRUCTURE, GOVERNANCE & MANAGEMENT

The charity is governed by its constitution dated 4 August 2013 as amended by a resolution of the members at a general meeting on 3 October 2016.

The charity is a Charitable Incorporated Organisation (CIO) 1153591 with voting members.

Membership of the CIO is open to anyone who is interested in furthering its purpose. Applications for membership are made to the charity throughout the year.

Trustee recruitment and appointment

There must be at least three trustees and the maximum number of trustees is 15. Applications to become a trustee are made to the Chairman in the first instance.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office. If the number of trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Risk reviews

The trustees have examined the major risks which the charity faces and confirm that procedures have been established to enable regular risk evaluation so that necessary steps can be taken to lessen those risks.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

3. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

The key charitable activities are:

- To support financially any refurbishment or restoration of the Museum.
- To design and deliver cultural and educational programmes for the community.
- To host visiting exhibitions.
- To support financially the acquisition of works of art and furniture
- To preserve and promote the Victorian artistic heritage of the area.
- To provide the community with a cultural centre.

4. ACHIEVEMENTS AND PERFORMANCE

Visitor numbers to Leighton House for the period 1 April 2024- 31 March 2025 were 57,000, slightly down on the previous year but remaining at levels almost double those prior to the delivery of the capital project. A two-day feature film shoot at the museum helped generate just under £1M of income to the Royal Borough of Kensington and Chelsea, the largest amount generated in a single financial year.

Exhibitions

An ambitious programme of exhibitions was delivered with the support of the Friends. 'Out Shopping, The Dresses of Marion and Maud Sambourne (1880-1910)', presented dresses worn by Marion Sambourne and her daughter Maud and explored their relationship with each other and with fashion and shopping. The dresses underwent extensive conservation work in preparation for the exhibition, funded by the Friends. This was followed by 'Leighton and Landscape' the first exhibition devoted to this aspect of Leighton's work which attracted 26,000 visitors. Loans were secured from national collections and international lenders. Works from the Leighton House collections were reframed for the exhibition. An ambitious catalogue accompanied the exhibition, with sales generating significant profit. Both exhibitions were accompanied by programmes of tours and activities.

Acquisitions

In preparation for the above exhibition, the museum acquired 'Bay of Cadiz, Moonlight' a landscape sketch by Leighton sold at Christie's, London in June 2024. The picture featured as the poster image for the exhibition and catalogue. The purchase was supported by the Friends and the V&A/ACE Purchase Fund.

Garden

The museum's extensive garden has continued to be developed following the completion of the capital works to the house in 2022. The Friends supported the creation of a new learning area in the garden for use by schools and community groups. Featuring raised beds, a bug hotel, bird boxes and feeders, the area has been planted to attract bees and other insects. The Friends also supported additional planting.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

Learning Officer

The Friends continued to part support the salary costs of a Learning Officer to help develop the museum's expanding Learning and Public Programme offer.

Learning and Public Programme

The upward trajectory of growth for schools participation has continued, rising from 821 to 1124 children and accompanying adults joining our lively, innovative programme. Of the visits, 28 were primary and 9 were secondary. Activities included clothed life drawing in the studio, printing, Islamic pattern making and design, textiles, guided drawing and slow looking, interactive tours of the historic interiors, storytelling, natural sciences and ecology, calligraphy and collage. The addition of two part time Learning and Engagement Officers to the team has fundamentally enabled this expansion, as well as the ongoing support of a dedicated and growing team of DBS checked and trained volunteers. A benchmarked fee of £5 per child was introduced for all fee-paying schools, and most non-fee-paying schools outside of the Borough. In cases of hardship this can be waived. An example of this would be a visit and guided tour from sixth formers attending the London Academy of Excellence (LAE) in Newham, where most students are in receipt of free school meals, as part of a cultural enrichment programme taking students out to galleries and museums. A dedicated inbox for schools has also been created to streamline administration, as well as a new in-house designed flyer for active promotion.

Free places continue to be offered to school children to attend evening music events, specifically Kensington and Chelsea Music Society (KCMS) concerts and A Journey through Maqam, with the Taqasim Music Foundation. This is intended to enable children to experience live music and be part of an audience. For the first time, the KCMS concert was preceded by a workshop led by a music facilitator and with an opportunity to hear and talk to the musicians performing in the evening. Fifty-five year 6 children joined the workshop, with ten children plus two teachers returning for the concert in the evening.

Seventeen workshops for families were developed and delivered, attended by 233 children aged between 5 and 10 years old, with an accompanying adult. The format for workshops has generally been with a start and finish time, running for 90 minutes, and capped at 14 children per workshop reflecting the capacity of the large learning space. In partnership with Opportunity Kensington, a drop-in format was trialled at Sambourne House to tie in with a campaign to promote Kensington High Street as a fun destination for Halloween. The drop-in format enabled a much higher number of children to participate and was repeated with an afternoon marking Nowruz (Persian New Year) at Leighton House which was attended by 42 children and 53 accompanying adults. Family Fun activities included arts and crafts, as well as themes inspired by the temporary exhibition *Leighton and Landscape* – the science of light, wind and colour and Egyptian hieroglyphs. A collaboration with The Barakat Trust as part of London Craft Week included a Family Fun workshop exploring Yemeni textiles, techniques and motifs. The Family Fun programme is consistently sold out and oversubscribed.

A targeted focus on audience development with young people has continued. Recognising the challenges young people face in securing work experience placements in the arts, museums and heritage sector, museums hosted 15 young people on curated summer work placements this year, giving a taster experience of all aspects of museum and heritage work, tailored to individual student interests and skills. Amongst this cohort was a Care Experienced Young Person joining us under the RBKC Summer Plus scheme. Working with the Clement James Centre Early Intervention team, museums also participated in a summer programme for young people at risk of exclusion with a full day workshop exploring textile art. Twelve young people aged 13-16 years old attended the day which was part of a weeklong series of activities aimed at providing fun and enriching experiences and practical skills development.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

A rich, vibrant public programme was delivered, encompassing nearly 70 daytime, evening and weekend workshops, classes, courses and events with the participation of over 2100 people. Tuesday afternoon life drawing classes in the Studio and curator / specialist led lunchtime tours were particularly popular. Daytime programming also included a study day, the first to run since re-opening. Over 50 people joined the day and enjoyed a series of talks given by eight speakers exploring different aspects and themes of the *Leighton and Landscape* exhibition. In total 19 evening events were delivered, including a themed tour at Sambourne House to tie in with the Opportunity Kensington drive around Halloween and two online curator-led talks. Online talks are recorded and offered for sale via the website, as well as being used internally for training, particularly with volunteers. A paid bar service operated by the museum has been introduced and proved popular and profitable across the nine evening events it was available.

Community programming also continues as a priority focus. Overall, 36 events were delivered at the museum, attended by over 630 people joining free tours, workshops and concerts. Two afternoon concerts for older people and their carers were delivered with Connaught Opera, both funded by City Bridge Foundation, and both attended by Cllr Laura Burns. Over 140 guests attended overall, with the concerts designed to be fun, with singing along, chair dancing and laughter encouraged. Working with Healthy Generations, a registered charity which works in partnership with Age UK, free community programming also moved online with three talks delivered to a virtual art appreciation group for people facing challenges in leaving home, with the associated issues of isolation and loneliness. In terms of Community Outreach, the partnership with RBKC Libraries is thriving, and for this period has included eight Stitching Circles, three Object Handling meetings, three drop in events for young people and two Walk and Talk events where attendees meet at Central Library for a short lecture before setting off to explore the local area and visit the museum exhibitions. In total, 170 people participated in this programme this year. Other outreach activity has included participation in the Fulham Palace summer fair, support of Avondale Park Primary School Careers Day and participation in the Primary Care Network (PCN) event held at Earls Court Wellbeing Centre. The last event enabled new connections to be made with other organisations, as well as signposting Leighton House to attendees – particularly free to access spaces such as the garden, free / low-cost programming such as neighbourhood walks, stitching circles and Family Fun, and volunteering opportunities. The event was the starting point for developing a new partnership with Neighbourhood Navigators / Prescribers, around the notion of a museum 'on prescription'. In total, 20 outreach events were delivered, attended by over 500 adults, young people and children.

Member Events

In 2024/25, monthly membership visits and events continued to be incredibly popular, very often being fully booked within hours of their release. Reserve lists are taken for all visits, and repeat events have now been trialled to help satisfy the demand for the most popular ones. This past year:

- April saw a fabulous visit to Two Temple Place and their Glass Heart exhibition, expertly guided by one of our museum volunteers.
- The Charterhouse was fascinating for members to visit in May, with one of their resident guides able to answer so many questions during our time there, and the gardens looking particularly lovely.
- In June the museum hosted the annual Garden Party for Friends and other guests, with the theme *Victorians at the Seaside*. The event was attended by over 400 guests, the most it has ever had.
- On a hot day in July, a small group of Friends enjoyed a tour of Fenton House and gardens in North London.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

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- After the August break, in September there was a North London venue once more – this time a large group enjoyed a private guided tour of Highgate Cemetery, including a visit to the Sambournes family grave.
 - Frieze Art Fair took place in October and Friends were offered VIP tickets, and a curator tour of the Heritage Collections at the Houses of Parliament was very popular and oversubscribed.
 - In November, members enjoyed the evening reception and private view for *Leighton and Landscape: Impressions of Nature* at Leighton House, and, of course, we held the annual Golden Hours gala dinner, which had as its guest of honour best-selling author and director of the Sir John Soane's Museum Will Gompertz. Dinner tickets sold out in record time.
 - December saw a special Christmas concert in the Leighton House studio, held in partnership with the Nucleo charity, a children's orchestra, following the well-attended Annual General Meeting.
 - The National Gallery was the venue for our first Friends visit of 2025, where members attended a private curator tour of one of the year's most anticipated and swiftly sold-out exhibitions, *Van Gogh: Poets and Lovers*.
 - In February, a small band set out for the William Morris Gallery in Walthamstow, it was a very well received curator tour. That month, the Collect Art Fair took place at Somerset House, and our ticket giveaway, and tours led by former trustee Cathy Giangrande, were as keenly taken up as in previous years.
 - As the previous Houses of Parliament tour proved so popular, we organised another for those Friends who had been disappointed, and this was a great success in March. We also organised a visit to the *Dress Codes* exhibition at Kensington Palace, and gave away invitations to the Affordable Art Fair in Battersea. A busy month!

5. STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The reserves amount to £93,699 This includes a restricted fund of £36,489 which represents donations received toward specific ring fenced projects. The Friends of Leighton House decide, with the senior curator, how the General (unrestricted) Fund is best applied to support the Museum and its activities.

6. FINANCIAL REVIEW

The CIO accounts are prepared on an accruals and prepayments basis.

The assets of the Friends of Leighton House (CIO) Charity Number 1153591 are materially its cash at bank. At 31 March 2025 this sum was £122,357.

Income is derived mainly from donations from trusts and individuals and the gift aid thereon, membership subscriptions and functions and events.

This year, expenditure relates materially to costs associated with the acquisition of the Leighton art work Bay of Cadiz - Moonlight and expenditure on exhibition support, the development of the garden learning centre and on fundraising events to support the Museum. Additionally, amounts are paid to the Royal Borough of Kensington and Chelsea to defray specific costs incurred on behalf of the Museum relating to events or employment recharges. The latter relates to a contribution to support the employment by RBKC of a learning officer at the Museum.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

Administration costs relate to the outsourced accountancy function and various administration charges relating to the ticketing and funds collection platforms. All costs are scrutinised monthly. The Friends of Leighton House have outsourced the monthly preparation of management accounts to Rotherham Taylor Accountants.

Total cash at year end represents the charity's main asset. Certain funds retained are designated for particular Leighton House projects. Such funds are designated as restricted and reported as such.

7. APPOINTMENT OF TRUSTEES

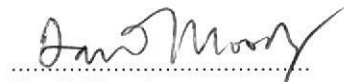
The following trustee was appointed during the accounting period:

- Claudia Harding - appointed 16th May 2024

The following trustee was appointed after the year end:

- Karim Khwanda - appointed 20th May 2025

The annual report was approved by the trustees of the charity on 21/08/25 and signed on its behalf by:



David Moody
Secretary and trustee

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21/08/25 and signed on its behalf by:



David Moody
Secretary and trustee

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 11 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of The Friends of Leighton House you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Friends of Leighton House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends of Leighton House as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE (CONTINUED)



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date:..... 21/8/25

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

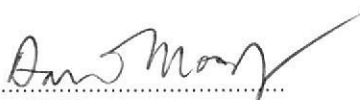
2025	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	8,760	54,883	63,643
Charitable activities	3	59,381	53,200	112,581
Total income		<u>68,141</u>	<u>108,083</u>	<u>176,224</u>
Expenditure on:				
Raising funds		(30,731)	-	(30,731)
Charitable activities	4	(25,989)	(88,111)	(114,100)
Support costs	5	(5,197)	(104)	(5,301)
Total expenditure		<u>(61,917)</u>	<u>(88,215)</u>	<u>(150,132)</u>
Net income		6,224	19,868	26,092
Gross transfers between funds		30,000	(30,000)	-
Net movement in funds		36,224	(10,132)	26,092
Reconciliation of funds				
Total funds brought forward		<u>20,986</u>	<u>46,621</u>	<u>67,607</u>
Total funds carried forward		<u>57,210</u>	<u>36,489</u>	<u>93,699</u>
2024		Unrestricted funds £	Restricted funds £	Total 2024 £ (As restated)
Income and Endowments from:				
Donations and legacies		55,350	326,942	382,292
Charitable activities		53,426	-	53,426
Total income		<u>108,776</u>	<u>326,942</u>	<u>435,718</u>
Expenditure on:				
Raising funds		(27,958)	-	(27,958)
Charitable activities		(163,215)	(336,032)	(499,247)
Support costs		(9,036)	(143)	(9,179)
Total expenditure		<u>(200,209)</u>	<u>(336,175)</u>	<u>(536,384)</u>
Net expenditure		<u>(91,433)</u>	<u>(9,233)</u>	<u>(100,666)</u>
Net movement in funds		(91,433)	(9,233)	(100,666)
Reconciliation of funds				
Total funds brought forward		<u>112,419</u>	<u>55,854</u>	<u>168,273</u>
Total funds carried forward		<u>20,986</u>	<u>46,621</u>	<u>67,607</u>

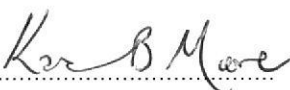
THE FRIENDS OF LEIGHTON HOUSE

(REGISTRATION NUMBER: 1153591)
BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £ (As restated)
Current assets			
Debtors	9	10,067	10,087
Cash at bank and in hand	10	<u>122,357</u>	<u>70,118</u>
		132,424	80,205
Creditors: Amounts falling due within one year	11	<u>(38,725)</u>	<u>(12,598)</u>
Net assets		<u>93,699</u>	<u>67,607</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		36,489	46,621
Unrestricted income funds			
Unrestricted funds		<u>57,210</u>	<u>20,986</u>
Total funds	13	<u>93,699</u>	<u>67,607</u>

The financial statements on pages 11 to 18 were approved by the trustees, and authorised for issue on 21/08/25, and signed on their behalf by:


.....
David Moody
Secretary and trustee


.....
Karen Bernice Moore
Trustee

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Friends of Leighton House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
(CONTINUED)

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	6,251	51,420	57,671
Gift aid reclaimed	2,509	3,463	5,972
Total for 2025	<u>8,760</u>	<u>54,883</u>	<u>63,643</u>
Total for 2024	<u>55,350</u>	<u>326,942</u>	<u>382,292</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Subscriptions	24,078	-	24,078	20,233
Functions	27,303	-	27,303	33,193
Exhibition Support	8,000	53,200	61,200	-
	<u>59,381</u>	<u>53,200</u>	<u>112,581</u>	<u>53,426</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Education	950	15,000	15,950	18,040
Acquisition of Artwork	15,000	-	15,000	434,900
Exhibition Support	9,498	60,153	69,651	-
Garden	541	12,958	13,499	-
Dress Restoration	-	-	-	46,307
	<u>25,989</u>	<u>88,111</u>	<u>114,100</u>	<u>499,247</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
(CONTINUED)

5 SUPPORT COSTS

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,200	-	1,200
Marketing and publicity	233	-	233
Accountancy fees	2,520	-	2,520
Bank fees	132	104	236
Administrative expenses	1,112	-	1,112
Total for 2025	<u>5,197</u>	<u>104</u>	<u>5,301</u>
Total for 2024	<u>9,036</u>	<u>143</u>	<u>9,179</u>

6 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 INDEPENDENT EXAMINER'S REMUNERATION

	2025 £	2024 £
Examination of the financial statements	<u>1,200</u>	<u>1,140</u>

8 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

9 DEBTORS

	2025 £	2024 £
Accrued income	<u>10,067</u>	<u>10,087</u>

10 CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank	<u>122,357</u>	<u>70,118</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
(CONTINUED)

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £ (As restated)
Trade creditors	1,540	1,362
Other creditors	35,901	10,001
Accruals	1,284	1,235
	<u>38,725</u>	<u>12,598</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Current assets	59,400	73,024	132,424
Current liabilities	<u>(2,190)</u>	<u>(36,535)</u>	<u>(38,725)</u>
Total net assets	<u>57,210</u>	<u>36,489</u>	<u>93,699</u>

2024

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £ (As restated)
Current assets	23,584	56,621	80,205
Current liabilities	<u>(2,598)</u>	<u>(10,000)</u>	<u>(12,598)</u>
Total net assets	<u>20,986</u>	<u>46,621</u>	<u>67,607</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
(CONTINUED)

13 FUNDS

2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General	20,986	68,141	(61,917)	30,000	57,210
Restricted funds	<u>46,621</u>	<u>108,083</u>	<u>(88,215)</u>	<u>(30,000)</u>	<u>36,489</u>
Total funds	<u>67,607</u>	<u>176,224</u>	<u>(150,132)</u>	<u>-</u>	<u>93,699</u>

During the year, a transfer of £30,000 from restricted funds to unrestricted funds was made. This transfer represents the remaining balance on the fund after the restricted project was completed. The remaining funds were then transferred to unrestricted funds as they were no longer required for the specific purpose. Approval was received from the donor for this transfer.

2024

	Balance at 1 April 2023 £ (As restated)	Incoming resources £	Resources expended £	Balance at 31 March 2024 £ (As restated)
Unrestricted funds				
General	112,419	108,776	(200,209)	20,986
Restricted funds	<u>55,854</u>	<u>326,942</u>	<u>(336,175)</u>	<u>46,621</u>
Total funds	<u>168,273</u>	<u>435,718</u>	<u>(536,384)</u>	<u>67,607</u>

14 PRIOR YEAR ADJUSTMENT

The comparative figures have been restated to incorporate a £5,000 overstatement of reported restricted income in the year ended 31 March 2023.

The impact of the adjustment is a decrease in funds brought forward as at 1 April 2023 from £173,272 to £168,273 and an increase in creditors as at 31 March 2023 from £94,837 to £99,837 as previously reported.

Due to the stipulation of the donation to recognise £15,000 in 3 equal annual instalments commencing 1 April 2023 there is no impact on the net movement in funds for the year ended 31 March 2024 but creditors as at that date has increased by £5,000 as previously reported.

THE FRIENDS OF LEIGHTON HOUSE

England & Wales - Charity number 1153591

Accounts

Charity registration number: 1153591

THE FRIENDS OF LEIGHTON HOUSE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE FRIENDS OF LEIGHTON HOUSE

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THE FRIENDS OF LEIGHTON HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir David Verey, CBE Lady Emma Verey Joanna Banham Joanna Elizabeth Bergin Catherine Savina Boel Cathy Giangrande Melanie Gibson David Moody Karen Bernice Moore Dante Vanoli Tamsin Wallendahl May Yasmine Marie Dingle Timothy Peter Saloman Claudia Harding
Secretary	David Moody
Principal Office	21 Holland Park Road London W14 8LZ
Charity Registration Number	1153591
Independent Examiner	Rotherham Taylor Limited 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The Friends of Leighton House Charitable Incorporated Organisation (CIO) Charity number 1153591 'the charity' was set up in August 2013 and memberships and records were transferred to it in December 2013 from the Friends of Leighton House (Association) Charity Number 262330. The Friends of Leighton House Association remains as a registered charity to receive legacy donations.

1. OBJECTIVES AND ACTIVITIES

To support ongoing restoration and refurbishment projects.

To support the funding of the acquisitions of works of art and furniture for the Leighton House Museum ("the Museum").

To raise additional funds for the Museum where possible.

To organise events in collaboration with the Royal Borough of Kensington and Chelsea ("The Council").

To support the development and delivery of a rich and varied public education programme.

To act as ambassadors for the Museum in local, academic and other communities of interest.

2. STRUCTURE, GOVERNANCE & MANAGEMENT

The charity is governed by its constitution dated 4 August 2013 as amended by a resolution of the members at a general meeting on 3 October 2016.

The charity is a Charitable Incorporated Organisation (CIO) 1153591 with voting members.

Membership of the CIO is open to anyone who is interested in furthering its purpose. Applications for membership are made to the charity throughout the year.

Trustee recruitment and appointment

There must be at least three trustees and the maximum number of trustees is 15. Applications to become a trustee are made to the Chairman in the first instance.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office. If the number of trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Risk reviews

The trustees have examined the major risks which the charity faces and confirm that procedures have been established to enable regular risk evaluation so that necessary steps can be taken to lessen those risks.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

3. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

The key charitable activities are:

- To support financially any refurbishment or restoration of the Museum.
- To design and deliver cultural and educational programmes for the community.
- To host visiting exhibitions.
- To support financially the acquisition of works of art and furniture
- To preserve and promote the Victorian artistic heritage of the area.
- To provide the community with a cultural centre.

4. ACHIEVEMENTS AND PERFORMANCE

Visitor numbers to Leighton House for the period 2023-24 were almost 60,000, double the number in the final year prior to closing for the capital refurbishment of the building. These unprecedented numbers have been accompanied by highly positive feedback and commentary from visitors, many of whom have discovered the museums for the first time.

Awards

Leighton House was a finalist in the Art Fund Museum of the Year Prize 2023. The shortlisting recognised the success of the capital project, which was supported with a donation of £1.8M pounds from the Friends, in transforming the museum and the experience offered to all users. The project also won the 'Cultural Projects' category at the AJ Architectural Awards 2023 and was highly commended at the Civic Trust Awards. The museum achieved 4.5 out of 5 rating on TripAdvisor.

Acquisitions

The museum was successful in acquiring an important painting for the permanent collection at Leighton House with the support of the Friends. 'In My Studio' by Sir Lawrence Alma-Tadema was part of Leighton's original collection sold after his death in 1896. The picture was reacquired from an American private collection with the assistance of Christie's at a total cost of £850,000 with a donation of circa £430,000 from the Friends. The acquisition marks a big step in re-instating Leighton's collections and adds an important work by Alma-Tadema to a UK public collection.

Learning Officer

The Friends continued to support 50% of the salary costs of a Learning Officer to help develop the museum's expanding Learning and Outreach offer.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

Learning and Public Programme

Enthusiasm from schools for our learning offer has grown exponentially across this period, with 821 children and accompanying adults participating in our lively, innovative programme. Relationships with local schools have cemented, with multiple year groups returning regularly throughout the school year, nurturing a sense of ownership of the museum. The learning offer has expanded, with new workshops developed in house exploring printing, slow looking and guided drawing, as well as workshops delivered by specialists in life drawing, ecology and the natural sciences, ceramics, maths and geometry.

Feedback is consistently positive, with teachers commenting on the range and quality of workshops, and the integration of the learning centre with both the garden and the historic house.

Bridging both learning and public programming, two grants - one from The Royal Society Places of Science scheme and one from Cosman Keller - supported the development and delivery of activity for schools, Family Fun and Young People. We were delighted to be invited to take part in The Royal Society Summer of Science Exhibition 2023, showcasing our programme celebrating the dialogue between science, sound and music. Over 2000 people visited the event on the Saturday, with the Leighton House drop-in workshops and musical performances cited by many as highlights of the day.

As part of a wider re-emphasis on life drawing across museum programming, three free, tutored life drawing classes funded by the Cosman Keller grant were delivered specifically for young people, led by emerging young artists, with 88 registrations for the series. The past months have seen more generally a targeted focus on audience development with young people. For this period, over 140 young people participated in a new programme offer of weekend 120-minute workshops for unaccompanied young people, delivered in the Learning Centre and LH garden, and including access to historic house and exhibitions. The museums also hosted 10 young people on curated summer work placements giving a taster experience of all aspects of museum and heritage work, tailored to individual student interests and skills.

A rich, vibrant public programme was also delivered, with free and ticketed activity, as well as the re-launch of an online offer. The programme has included specialist, creative-led workshops and short courses, talks and debates, and live music. A newly authored Learning and Public Programme Policy, sitting in parallel to a new Exhibitions Policy, articulated a key purpose of programming being to drive visitors to temporary exhibitions and highlight particular themes being explored by the programme. The variety of the programming has also enabled the museum to welcome a breadth of new, diverse audiences and continue to grow participant numbers - aided by over 100 volunteers and by the addition to the team of two part time Learning & Engagement Officers. Over 2000 people participated in the ticketed public programme.

Community programming also continues as a priority focus. For example, as a legacy from the KHEIT project, three co-producers from the local community facilitated free stitching circles in the Learning Centre, sharing their skills, knowledge and enthusiasm for stitching in a relaxed and sociable Sunday morning gathering. Nine circles were delivered, with 148 registrations. The stitching circles also went out on the road, as part of a new capacity to deliver outreach activity, enabled by the expanded Learning and Public Programme team and in partnership with RBKC Libraries. Stitch as well as museum object handling sessions were delivered under the banner of 'Warm Welcome Spaces', supporting local residents during the colder months, offering a space to meet, chat, learn and connect with other people.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

Across Learning and Public Programming, we are pleased to continue to be working in partnership, with Imperial College, The Barakat Trust, the Arab British Centre, Kensington and Chelsea Music Society (KCMS), Makani, Connaught Opera, KOFMA, and with colleagues across the Council including Libraries and Housing, as well as numerous independent scholars, authors, historians and creatives.

Member Events

The year was busy with our popular Friends' events. We are at the stage now when places are snapped up the same day invitations are sent, and we operate a Reserve List for each. We have had some tremendous feedback from Friends, who seem to thoroughly enjoy the programme on offer.

We set out a varied schedule. In the year, our Friends enjoyed:

- A private, curator-led tour of The Rossettis at Tate Britain in April. Carol Jacobi was incredibly compelling as our guide;
- A Friends-only Breakfast View at Leighton House, showing our members the Shahrzad Ghaffari exhibition and the Evelyn de Morgan gold drawings, over coffees and croissants, in May.
- A wonderful trip to Pitzhanger Manor and Gallery in Ealing, with Director Clare Gough as our guide, which incorporated their fabulous exhibition of Anthony Caro: The Inspiration of Architecture;
- In June, we took our Friends to the Sir John Soane Museum in central London, where the art and architecture, in equal measure, enthralled our group during an intimate, out of hours tour;
- The Garden Party was superbly well-attended, and Friends donated generously on the lawns of Leighton House;
- In July, Friends spent a wonderful afternoon at Osterley Park, on the outskirts of London, enjoying the architecture and exhibits at this fascinating historical house;
- September's sunshine held for a visit to the Freud Museum in North London, with coffee and cakes served in their lovely garden before a private tour of the museum and house;
- Frieze Art Fair tickets were offered to Friends once again this year in October, and feedback received was very positive indeed. Later in the month, we laid on an Evening Private View of the Autumn exhibitions at Leighton House;
- The Golden Hours Gala Dinner had not taken place for two years due to the refurbishment, and so it was wonderful to see so many Friends dressed up for a glamorous evening of drinks and dinner in the Summer Studio in November;
- In December, the Impressionists on Paper exhibition at the Royal Academy was offered to our Friends as a private tour, and proved very popular, as did a visit and private, curator-led tour of Apsley House, just down the road, to kick off 2024's events in January. We heard tales of the Duke of Wellington, and enjoyed seeing and learning about the family's silverware, porcelain, Old Masters and amazing sculptures;
- An "awayday" to the Ashmolean Museum in Oxford was on the agenda for February, and a small group loved the exhibition of Colour Revolution - Victorian Art, Fashion and Design there;
- Later in the month, we offered two tours of the Collect Art Fair, kindly led by Trustee Cathy Giangrande, and the contemporary art there was a thrill for a good number of Friends;
- In March, Friends enjoyed a trip to see the Sargent & Fashion exhibition at Tate Britain - our group was given a personal guided tour by Exhibition Curator James Finch. Later in the month, we invited our Friends to a private preview of Out Shopping at Leighton House, over drinks and canapes. It was a great success, with Hannah and Daniel, as well as the Vereys, speaking and in attendance.

5. STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The reserves amount to £72,607. This includes a restricted fund of £51,621 which represents donations received toward specific ring fenced micro projects. The Friends of Leighton House decide, with the senior curator, how the General (unrestricted) Fund is best applied to support the Museum and its activities.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

6. FINANCIAL REVIEW

The CIO accounts are prepared on an accruals and prepayments basis.

The assets of the Friends of Leighton House (CIO) Charity Number 1153591 are materially its cash at bank. At 31 March 2024 this sum was £70,118.

Income is derived mainly from donations from trusts and individuals and the gift aid thereon, membership subscriptions and functions and events.

This year, expenditure relates materially to costs associated with the the acquisition of the art work by Sir Lawrence Alma-Tadema and expenditure on fundraising events to support the Museum. Additionally, amounts are paid to the Royal Borough of Kensington and Chelsea to support exhibition costs and defray specific costs incurred on behalf of the Museum relating to events or employment recharges. The latter relates to a contribution to support the employment by RBKC of a leaning officer at the Museum.

Administration costs relate to the outsourced accountancy function and various administration charges relating to the ticketing and funds collection platforms. In addition, expenditure includes marketing costs and costs associated with maintaining the garden at Leighton House. All costs are scrutinised monthly. The Friends of Leighton House have outsourced the monthly preparation of management accounts to Rotherham Taylor Accountants.

Total cash at year end reflects the completion of the Phase 3 project. Certain funds retained are designated for particular Leighton House projects. Such funds are designated as restricted and reported as such.

7. APPOINTMENT OF TRUSTEES

The following trustee was appointed during the accounting period:

- May Yasmine Marie Dingle - appointed 14th March 2024

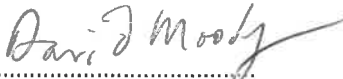
The following trustees were appointed after the year end:

- Claudia Harding - appointed 16th May 2024
- Timothy Peter Saloman - appointed 22nd May 2024

8. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith BA (Hons) FCCA as independent examiner for the ensuing year will be proposed at the annual general meeting.

The annual report was approved by the trustees of the charity on 27/9/24 and signed on its behalf by:



.....
David Moody
Secretary and trustee

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

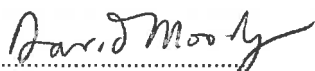
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27/9/24 and signed on its behalf by:



.....
David Moody
Secretary and trustee

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 10 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of The Friends of Leighton House you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Friends of Leighton House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since The Friends of Leighton House's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends of Leighton House as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE (CONTINUED)



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date:.....27/9/24.....

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

2024	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	55,350	326,942	382,292
Charitable activities	3	53,426	-	53,426
Total income		<u>108,776</u>	<u>326,942</u>	<u>435,718</u>
Expenditure on:				
Raising funds		(27,958)	-	(27,958)
Charitable activities	4	(163,215)	(336,032)	(499,247)
Support costs	5	(9,035)	(143)	(9,178)
Total expenditure		<u>(200,208)</u>	<u>(336,175)</u>	<u>(536,383)</u>
Net expenditure		<u>(91,432)</u>	<u>(9,233)</u>	<u>(100,665)</u>
Net movement in funds		(91,432)	(9,233)	(100,665)
Reconciliation of funds				
Total funds brought forward		<u>112,418</u>	<u>60,854</u>	<u>173,272</u>
Total funds carried forward		<u>20,986</u>	<u>51,621</u>	<u>72,607</u>
2023	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		17,138	110,286	127,424
Charitable activities		30,400	-	30,400
Total income		<u>47,538</u>	<u>110,286</u>	<u>157,824</u>
Expenditure on:				
Raising funds		(6,125)	-	(6,125)
Charitable activities		(370)	(298,900)	(299,270)
Support costs		(3,501)	(54)	(3,555)
Total expenditure		<u>(9,996)</u>	<u>(298,954)</u>	<u>(308,950)</u>
Net income/(expenditure)		<u>37,542</u>	<u>(188,668)</u>	<u>(151,126)</u>
Net movement in funds		37,542	(188,668)	(151,126)
Reconciliation of funds				
Total funds brought forward		<u>74,876</u>	<u>249,522</u>	<u>324,398</u>
Total funds carried forward		<u>112,418</u>	<u>60,854</u>	<u>173,272</u>

The notes on pages 12 to 17 form an integral part of these financial statements.

THE FRIENDS OF LEIGHTON HOUSE

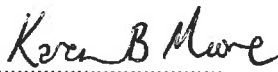
(REGISTRATION NUMBER: 1153591)
BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	10,087	7,931
Cash at bank and in hand	10	<u>70,118</u>	<u>260,179</u>
		80,205	268,110
Creditors: Amounts falling due within one year	11	<u>(7,598)</u>	<u>(94,838)</u>
Net assets		<u>72,607</u>	<u>173,272</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		51,621	60,854
Unrestricted income funds			
Unrestricted funds		<u>20,986</u>	<u>112,418</u>
Total funds	13	<u>72,607</u>	<u>173,272</u>

The financial statements on pages 10 to 17 were approved by the trustees, and authorised for issue on 27/9/24 and signed on their behalf by:



David Moody
Secretary and trustee



Karen Bernice Moore
Trustee

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Friends of Leighton House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(CONTINUED)

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	50,590	326,942	377,532
Gift aid reclaimed	4,760	-	4,760
Total for 2024	<u>55,350</u>	<u>326,942</u>	<u>382,292</u>
Total for 2023	<u>17,138</u>	<u>110,286</u>	<u>127,424</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Subscriptions	20,233	20,233	24,434
Functions	33,193	33,193	5,966
	<u>53,426</u>	<u>53,426</u>	<u>30,400</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Education	200	17,840	18,040	370
Acquisition of Artwork	116,708	318,192	434,900	-
Phase 3 construction	-	-	-	298,900
Dress Restoration	46,307	-	46,307	-
	<u>163,215</u>	<u>336,032</u>	<u>499,247</u>	<u>299,270</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(CONTINUED)

5 SUPPORT COSTS

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,140	-	1,140
Marketing and publicity	202	-	202
Administrative expenses	2,949	102	3,051
Garden	4,744	41	4,785
Total for 2024	9,035	143	9,178
Total for 2023	3,501	54	3,555

6 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Examination of the financial statements	1,140	1,116

8 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

9 DEBTORS

	2024 £	2023 £
Accrued income	10,087	7,931

10 CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank	70,118	260,179

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(CONTINUED)

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,362	420
Other creditors	5,001	11,180
Accruals	1,235	83,238
	<u>7,598</u>	<u>94,838</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	23,584	56,621	80,205
Current liabilities	<u>(2,598)</u>	<u>(5,000)</u>	<u>(7,598)</u>
Total net assets	<u>20,986</u>	<u>51,621</u>	<u>72,607</u>

2023

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	115,256	152,854	268,110
Current liabilities	<u>(2,838)</u>	<u>(92,000)</u>	<u>(94,838)</u>
Total net assets	<u>112,418</u>	<u>60,854</u>	<u>173,272</u>

13 FUNDS

2024

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	112,418	108,776	(200,208)	20,986
Restricted funds	<u>60,854</u>	<u>326,942</u>	<u>(336,175)</u>	<u>51,621</u>
Total funds	<u>173,272</u>	<u>435,718</u>	<u>(536,383)</u>	<u>72,607</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(CONTINUED)

2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	74,876	47,538	(9,996)	112,418
Restricted funds	<u>249,522</u>	<u>110,286</u>	<u>(298,954)</u>	<u>60,854</u>
Total funds	<u><u>324,398</u></u>	<u><u>157,824</u></u>	<u><u>(308,950)</u></u>	<u><u>173,272</u></u>

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THE FRIENDS OF LEIGHTON HOUSE

England & Wales - Charity number 1153591

Accounts

Charity registration number: 1153591

THE FRIENDS OF LEIGHTON HOUSE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE FRIENDS OF LEIGHTON HOUSE

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THE FRIENDS OF LEIGHTON HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir David Verey, CBE Lady Emma Verey Joanna Banham Joanna Elizabeth Bergin Catherine Savina Boel Cathy Giangrande Melanie Gibson David Moody Karen Bernice Moore Dante Vanoli Tamsin Wallendahl
Secretary	David Moody
Principal Office	21 Holland Park Road London W14 8LZ
Charity Registration Number	1153591
Independent Examiner	Rotherham Taylor Limited 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The Friends of Leighton House Charitable Incorporated Organisation (CIO) Charity number 1153591 'the charity' was set up in August 2013 and memberships and Patrons and records were transferred to it in December 2013 from the Friends of Leighton House (Association) Charity Number 262330. The Friends of Leighton House Association remains as a registered charity to receive legacy donations.

1. OBJECTIVES AND ACTIVITIES

To support ongoing restoration and refurbishment projects.

To support the funding of the acquisitions of works of art and furniture for the Leighton House Museum ("the Museum").

To raise additional funds for the Museum where possible.

To organise events in collaboration with the Royal Borough of Kensington and Chelsea ("The Council").

To act as ambassadors for the Museum in local, academic and other communities of interest.

2. STRUCTURE, GOVERNANCE & MANAGEMENT

The charity is governed by its constitution dated 4 August 2013 as amended by a resolution of the members at a general meeting on 3 October 2016.

The charity is a Charitable Incorporated Organisation (CIO) 1153591 with voting members.

Membership of the CIO is open to anyone who is interested in furthering its purpose. Applications for membership are made to the charity throughout the year.

Trustee recruitment and appointment

There must be at least three trustees and the maximum number of trustees is 15. Applications to become a trustee are made to the Chairman in the first instance.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office. If the number of trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Risk reviews

The trustees have examined the major risks which the charity faces and confirm that procedures have been established to enable regular risk evaluation so that necessary steps can be taken to lessen those risks.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

3. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

The key charitable activities are:

- To support financially the current refurbishment programme.
- To design and deliver cultural and educational programmes for the community.
- To host visiting exhibitions.
- To support financially the acquisition of works of art and furniture.
- To preserve and promote the Victorian artistic heritage of the area.
- To provide the community with a cultural centre.

4. ACHIEVEMENTS AND PERFORMANCE

Perrin Wing Development

The capital works to the Perrin wing and related projects were the focus of Friends support with the main contract completed in April 2022. The replanting and clearing of the garden, along with repairs and redecoration of the historic house façade then took place, as the contractors left site. The new display cases and specially commissioned Turquoise Mountain furniture were delivered and installed. The Learning Centre in the basement of the historic house was refurbished and the office was furnished and equipped. The garden paths were resurfaced, and the forecourt area restored, with new gates installed.

Collections and Displays

Collections and displays were installed through August and September 2022, together with new signage. These included commissioned artworks throughout the new wing as well as sculpture, paintings and objects restored with the support of the Friends. The opening exhibitions, A Life of Drawing: Highlights from the Leighton House collection, and Artists and Neighbours: The Holland Park Circle were installed. After a deep clean of the building, the last of the equipment and AV was readied and the café and till system were made operational. Advance admission tickets went on sale online in September. Thanks to the efforts of the museum's marketing team and PR agency, press coverage of the reopening was extensive including very positive features in publications such as The Times, The Evening Standard, The Telegraph and The Art Newspaper, among many others. The reopening date was maintained as planned, with preview events in early October and the public opening on 15 October 2022.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

Reopening Impact

In the six months from the reopening of the museum up to March 2023, the transformation achieved through the Hidden Gem project, both in the building itself and in the museum's activities, is clear. The organisation is now more sustainable, with diversified income streams, new core staff and modern and accessible visitor facilities that take the pressure off the historic fabric. The museum's new displays and commissions, together with the variety of new collection resources online and onsite, and the exhibitions, public and learning programmes, have improved audience engagement, deepening the public's understanding of Leighton's life and work and developing new ways of widening the appreciation of his legacy. Dwell time has been increased (97% of visitors spend an hour or more at the house), membership numbers of the Friends doubled and visitors describe the house as 'fantastic, amazing, fabulous, beautiful, fascinating', rating their museum experience at 4.7 out of 5.

In March, Leighton House was shortlisted for the Art Fund Museum of the Year Prize 2023. The prize is the most valuable museum prize in the world with £120,000 awarded to the winners. Leighton House was as one of five museums shortlisted across the UK from 65 submissions. The shortlisting recognised the success of the capital project and the accompanying programmes.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

Learning and Public Programme

Until re-opening, a rich, vibrant online programme continued to be delivered, with both free and ticketed activity reaching a global audience of thousands. This virtual activity enabled the museum to stay connected with existing audiences whilst also developing and extending engagement with new audiences, increased the Leighton House & Sambourne House Youtube following five-fold and generated much needed income during closure. For 2023, activity included specialist and artist led workshops and short courses, live talks and pre-recorded short films, and complementary, downloadable resources.

The new Learning Centre (generously supported by Kusuma Trust UK), which utilises historic basement spaces previously largely unseen by the public, was opened by guest speaker Professor Mary Beard, who spoke movingly of the fundamental importance of learning to the relevance of a museum. This provision has been vital to the development of a lively, innovative learning programme for schools, families, young adults, community groups and adult learners. In particular, the centre supports practical, hands-on, 'messy' workshops led by artist and sciences, and the interplay of house with garden, as learners can exit directly to the outdoors. By March 2023, nearly 800 children and teachers had participated in the free schools' programme since October, and the museum is also forging a new partnership relationship with a local primary school (St Cuthbert with St Matthias CE Primary School) for cross-school, repeat visits, workshops, collaborative tasks and outreach. The variety of the programming has enabled the museum to welcome a breadth of new, diverse audiences and continue growing its visitor numbers - aided by a team of nearly 80 volunteers. Looking ahead, with the addition to the team of two part time Learning & Engagement Assistants this May, the museum's learning provision will only increase, to include the relaunch of the Community Access Scheme and the online programme, now delivered from the Learning Centre.

The public programme also relaunched in October 2022 and has featured an array of events, making full use of the new Learning Centre and the historic house. By March 2023, well over 1000 people had participated in our 'What's On'. The music programming strand has been particularly strong, including commissions and performances by Maya Youssef, a relaunch of our longstanding relationship with the Kensington & Chelsea Music Society, the Glory to Sound series of live music events curated by Nabihah Iqbal and the Discoveries series of concerts platforming young performers. Across Learning and Public Programming, we are pleased to be working in partnership, with courses running with Imperial College, a focus on textiles in collaboration with the Arab British Centre (funded by the Barakat Trust) which included panel discussions, free stitching circles, embroidery workshops and screen-printing classes, and a focus on the science of music and sound funded by a Royal Society Grant for families. Author talks and book signings have also proved particularly popular, welcoming authors as varied as Hisham Matar, Pattie Boyd and Kassia St Clair, who all brought audiences new to the museum. Community programming, with a focus on creativity and wellbeing is re-launched, with free guided meditation sessions in the garden and new collaborations with community groups including The Clement James Centre and the Dalgarno Trust. Finally, recognising the particular vulnerabilities of teen audiences, we are focussed on developing programming specifically for young adults, as well as proactively embracing opportunities to offer work placement in a sector which is notoriously difficult to enter.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT (CONTINUED)

Member Events

Despite the museum's delayed reopening, monthly member events continued throughout the Spring-Summer of 2022, with a break in August. The Autumn-Winter programme started to include events in the museum itself. During the financial year, members benefited from the following:

- A private visit to Cosmic House, the iconic postmodernist home of Charles and Maggie Jencks in west London.
- An exclusive guided visit to the Government Art Collection, near Trafalgar Square.
- An invitation to exclusive behind-the-scenes tours at Leighton House in June, giving a glimpse into the house transformation before the October reopening.
- A guided visit to Chelsea Physic Garden in early July.
- A guided tour of Fulham Palace House & Garden covering its history from the Stone Age to today.
- VIP Tickets to Frieze London and Frieze Masters and invitations to the reopening previews at Leighton House, which took place during the first two weeks of October.
- Tickets to the Objects of Desire: Surrealism and Design 1924-Today exhibition at the neighbouring Design Museum.
- Invitations to the Annual General Meeting and a private evening Curator-led tour of the 'new' Leighton House in December.
- A private early-morning visit to the Hieroglyphs: Unlocking Ancient Egypt exhibition at the British Museum, with an introduction by Kelly Accetta Crowe, Project Curator.
- A private guided visit of the Donatello: Sculpting the Renaissance exhibition at the Victoria & Albert Museum, led by Sabrina Villani, Exhibitions Research Assistant, Renaissance Sculpture.
- A guided preview tour of Collect Art Fair 2023, at Somerset House expertly led by Cathy Giangrande, Trustee of the Friends of Leighton House.

5. STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The reserves amount to £173,272. This includes a restricted fund of £60,854 which represents donations received toward specific ring fenced micro projects. The Friends of Leighton House decide, with the senior curator, how the General (unrestricted) Fund is best applied to support the Museum and its activities.

6. FINANCIAL REVIEW

The CIO accounts are prepared on an accruals and prepayments basis.

The assets of the Friends of Leighton House (CIO) Charity Number 1153591 are materially its cash at bank. At 31 March 2023 this sum was £260,179.

Income is derived mainly from donations from trusts and individuals and the gift aid thereon, membership subscriptions and functions and events.

Expenditure relates materially to costs associated with the redevelopment of the Perrin Wing at Leighton House and with fundraising events to support this redevelopment. Additionally, amounts are paid to the Royal Borough of Kensington and Chelsea to support exhibition costs and defray specific costs incurred on behalf of the Museum relating to events or employment recharges. The latter relates to a contribution to support the employment by RBKC of an assistant curator for the Museum.

Administration costs relate to two part time staff plus marketing costs and costs associated with maintaining the garden at Leighton House. All costs are scrutinised monthly. Going forward from January 2023, The Friends of Leighton House have outsourced the monthly preparation of management accounts to Rotherham Taylor Accountants.

THE FRIENDS OF LEIGHTON HOUSE

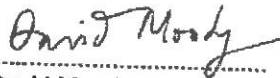
TRUSTEES' REPORT (CONTINUED)

Total cash at year end reflects the conclusion of the Phase 3 project with all contractor payments paid apart from the construction retention, shown as a creditor falling due within one year. Certain funds retained are designated for particular Leighton House projects. Such funds are designated as restricted and reported as such.

7. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith BA (Hons) FCCA as independent examiner for the ensuing year will be proposed at the annual general meeting.

The annual report was approved by the trustees of the charity on 30/10/23 and signed on its behalf by:



.....
David Moody
Trustee

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

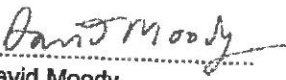
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30/10/23 and signed on its behalf by:


.....
David Moody
Secretary and Trustee

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 11 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of The Friends of Leighton House you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Friends of Leighton House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends of Leighton House as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE (CONTINUED)



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date:.....30/10/23.....

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

2023	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	17,138	110,286	127,424
Charitable activities	3	30,400	-	30,400
Investment income	4	-	-	-
Total income		<u>47,538</u>	<u>110,286</u>	<u>157,824</u>
Expenditure on:				
Raising funds		(6,125)	-	(6,125)
Charitable activities	5	(370)	(298,900)	(299,270)
Support costs	6	(3,501)	(54)	(3,555)
Total expenditure		<u>(9,996)</u>	<u>(298,954)</u>	<u>(308,950)</u>
Net income/(expenditure)		<u>37,542</u>	<u>(188,668)</u>	<u>(151,126)</u>
Net movement in funds		37,542	(188,668)	(151,126)
Reconciliation of funds				
Total funds brought forward		<u>74,876</u>	<u>249,522</u>	<u>324,398</u>
Total funds carried forward		<u>112,418</u>	<u>60,854</u>	<u>173,272</u>
2022	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		1,647	127,891	129,538
Charitable activities		5,556	-	5,556
Investment income		1	1,188	1,189
Total income		<u>7,204</u>	<u>129,079</u>	<u>136,283</u>
Expenditure on:				
Charitable activities		(26,572)	(1,002,004)	(1,028,576)
Support costs		(1,604)	(91)	(1,695)
Total expenditure		<u>(28,176)</u>	<u>(1,002,095)</u>	<u>(1,030,271)</u>
Net expenditure		<u>(20,972)</u>	<u>(873,016)</u>	<u>(893,988)</u>
Net movement in funds		(20,972)	(873,016)	(893,988)
Reconciliation of funds				
Total funds brought forward		<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>
Total funds carried forward		<u>74,876</u>	<u>249,522</u>	<u>324,398</u>

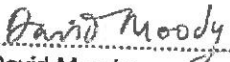
The notes on pages 13 to 18 form an integral part of these financial statements.
Page 11

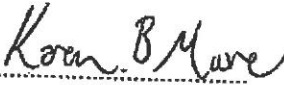
THE FRIENDS OF LEIGHTON HOUSE

**(REGISTRATION NUMBER: 1153591)
BALANCE SHEET AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	10	7,931	4,126
Cash at bank and in hand	11	<u>260,179</u>	<u>424,038</u>
		268,110	428,164
Creditors: Amounts falling due within one year	12	<u>(94,838)</u>	<u>(103,766)</u>
Net assets		<u>173,272</u>	<u>324,398</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		60,854	249,522
Unrestricted income funds			
Unrestricted funds		<u>112,418</u>	<u>74,876</u>
Total funds	14	<u>173,272</u>	<u>324,398</u>

The financial statements on pages 11 to 18 were approved by the trustees, and authorised for issue on 30/10/23 and signed on their behalf by:


.....
David Moody
Trustee


.....
Karen Bernice Moore
Trustee

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Friends of Leighton House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF LEIGHTON HOUSE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	14,796	110,286	125,082
Gift aid reclaimed	2,342	-	2,342
Total for 2023	<u>17,138</u>	<u>110,286</u>	<u>127,424</u>
Total for 2022	<u>1,647</u>	<u>127,891</u>	<u>129,538</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Subscriptions	24,434	24,434	5,263
Functions	5,966	5,966	227
Education	-	-	66
	<u>30,400</u>	<u>30,400</u>	<u>5,556</u>

4 INVESTMENT INCOME

	Unrestricted funds General £	Restricted funds £	Total funds £
Total for 2023	<u>-</u>	<u>-</u>	<u>-</u>
Total for 2022	<u>1</u>	<u>1,188</u>	<u>1,189</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Education	370	-	370
Refurbishment and transformation	-	298,900	298,900
Total for 2023	<u>370</u>	<u>298,900</u>	<u>299,270</u>
Total for 2022	<u>26,572</u>	<u>1,002,004</u>	<u>1,028,576</u>

THE FRIENDS OF LEIGHTON HOUSE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

6 SUPPORT COSTS

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,116	-	1,116
Marketing and publicity	699	-	699
Administrative expenses	1,686	54	1,740
Total for 2023	3,501	54	3,555
Total for 2022	1,604	91	1,695

7 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Examination of the financial statements	1,116	1,020

9 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

10 DEBTORS

	2023 £	2022 £
Accrued income	7,931	3,826
Other debtors	-	300
	7,931	4,126

11 CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash at bank	260,179	424,038

THE FRIENDS OF LEIGHTON HOUSE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	420	-
Other creditors	11,180	1,181
Accruals	83,238	102,585
	<u>94,838</u>	<u>103,766</u>

**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS
2023**

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	115,256	152,854	268,110
Current liabilities	<u>(2,838)</u>	<u>(92,000)</u>	<u>(94,838)</u>
Total net assets	<u>112,418</u>	<u>60,854</u>	<u>173,272</u>

2022

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	103,005	325,159	428,164
Current liabilities	<u>(28,129)</u>	<u>(75,637)</u>	<u>(103,766)</u>
Total net assets	<u>74,876</u>	<u>249,522</u>	<u>324,398</u>

14 FUNDS

2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	74,876	47,538	(9,996)	112,418
Restricted funds	<u>249,522</u>	<u>110,286</u>	<u>(298,954)</u>	<u>60,854</u>
Total funds	<u>324,398</u>	<u>157,824</u>	<u>(308,950)</u>	<u>173,272</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)

2022	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	95,848	7,204	(28,176)	74,876
Restricted funds	<u>1,122,538</u>	<u>129,079</u>	<u>(1,002,095)</u>	<u>249,522</u>
Total funds	<u>1,218,386</u>	<u>136,283</u>	<u>(1,030,271)</u>	<u>324,398</u>

THE FRIENDS OF LEIGHTON HOUSE

England & Wales - Charity number 1153591

Accounts

Charity registration number: 1153591

THE FRIENDS OF LEIGHTON HOUSE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE FRIENDS OF LEIGHTON HOUSE

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THE FRIENDS OF LEIGHTON HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir David Verey, CBE Lady Emma Verey Joanna Banham Joanna Elizabeth Bergin Cathy Giangrande Melanie Gibson David Moody Karen Bernice Moore Dante Vanoli Tamsin Wallendahl
Secretary	David Moody
Principal Office	21 Holland Park Road London W14 8LZ
Charity Registration Number	1153591
Independent Examiner	Rotherham Taylor Limited 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The Friends of Leighton House Charitable Incorporated Organisation (CIO) Charity number 1153591 'the charity' was set up in August 2013 and memberships and Patrons and records were transferred to it in December 2013 from the Friends of Leighton House (Association) Charity Number 262330. The Friends of Leighton House Association remains as a registered charity to receive legacy donations.

1. OBJECTIVES AND ACTIVITIES

To support ongoing restoration and refurbishment projects.

To support the funding of the acquisitions of works of art and furniture for the Leighton House Museum ("the Museum").

To raise additional funds for the Museum where possible.

To organise events in collaboration with the Royal Borough of Kensington and Chelsea ("The Council").

To act as ambassadors for the Museum in local, academic and other communities of interest.

2. STRUCTURE, GOVERNANCE & MANAGEMENT

The charity is governed by its constitution dated 4 August 2013 as amended by a resolution of the members at a general meeting on 3 October 2016.

The charity is a Charitable Incorporated Organisation (CIO) 1153591 with voting members.

Membership of the CIO is open to anyone who is interested in furthering its purpose. Applications for membership are made to the charity throughout the year.

Trustee recruitment and appointment

There must be at least three trustees and the maximum number of trustees is 15. Applications to become a trustee are made to the Chairman in the first instance.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office. If the number of trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Risk reviews

The trustees have examined the major risks which the charity faces and confirm that procedures have been established to enable regular risk evaluation so that necessary steps can be taken to lessen those risks.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

3. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

The key charitable activities are:

- To support financially the current refurbishment programme.
- To design and deliver cultural and educational programmes for the community.
- To host visiting exhibitions.
- To support financially the acquisition of works of art and furniture.
- To preserve and promote the Victorian artistic heritage of the area.
- To provide the community with a cultural centre.

4. ACHIEVEMENTS AND PERFORMANCE

Perrin Wing Development

The main focus for the Friends remained their support of the museum's capital project. The works to redevelop the east end of the museum continued throughout 2021 and into 2022. Delays due to the Covid pandemic and site discoveries significantly disrupted the progress and completion of the works. Supply chain issues and lead-in time for fabrication of specialist elements were both impacted resulting in increased costs. As a result, additional funds were secured from the National Lottery Heritage Fund and from Kensington and Chelsea Council to complete the project. The Friends contribution to the costs of the capital project remained at the agreed figure of £1.78M. The planned reopening of the museum in Spring 2022 did not therefore take place and a new reopening date of October 2022 was set.

Related Projects

In parallel with the main capital project, a series of additional projects have been progressed supported by the Friends. These have been designed to enhance the outcomes of the main capital works and the authentic presentation of the historic house. In January 2022, the artist Shahrzad Ghaffari started work on site painting 'Oneness' the 11m high mural that decorates the new staircase with the support of the Friends. Gates for the restored forecourt were fabricated and detailed plans made for the rebuilding of the front steps and introduction of step free access to the museum garden.

Collections

The Friends have supported a series of conservation projects to prepare for their exhibition and inclusion in the displays in the new wing. These include the plaster model for Leighton's memorial in St Paul's cathedral, his portrait bust and sculptures by the Thornycroft family who were close neighbours of Leighton. A collection of ceramics by William De Morgan has been conserved and further works undertaken to paintings and their frames.

The Friends funded 50% of the salary costs of the Assistant Curator who has made a great contribution to the acquisition of works for the collection, research, developing new interpretation and curating the new displays.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Education & Learning

We continued to design and deliver a programme of live and pre-recorded content for children, young people and adults encompassing talks, tours, performances, creative-led practical workshops, classes, short courses and downloadable activities. The majority of this programme remained free to access during this period, but from September 2021 we also trialled ticketed programming with the long-term sustainability of learning & engagement in view. This online programming has enabled us to stay connected with our existing audiences through closure, whilst also significantly developing audiences new to Leighton House (LH) and Sambourne House (SH), audiences who will visit us in person once we re-open or who are likely to only connect with us virtually due to their location. By asking zoom registrations to identify where they live, we were able to see that people were joining us from throughout the UK, Ireland, the Middle East, Asia, the US and Canada.

LHSH Youtube subscriber numbers rose from 232 in May 2020 to 941 in March 2022.

The Artist Studio, Inspired by Islamic Art

A programme of 16 live, practical, artist-led workshops organised across 4 courses delivered over Zoom which amounted to 32 hours of free learning. Registrations for the live workshops reached 2500 participants, with participants joining us from all over the world.

A Programme of Talks

Delivered live over zoom by experts, with the recordings made freely accessible on Youtube. Themes included discussions of Leighton's last painting Clytie, the creation of the Arab Hall and an exploration of the role the de Morgans played in the story of Leighton House.

A New Online Learning Programme for Adults

Launched September 2021 and ran through to the end of March 2022. We piloted a variety of formats and timings, as well as trialling the introduction of a ticketed offer with a variety of price points and caps on participant numbers. The programme was an opportunity to test out our new ticketing platform, bundling ticket offers, the website and upselling via the online shop. The programme was organised under four umbrella themes of 1. A Passion for Tiles 2. A Passion for Drawing 3. Inspired by Gardens & Nature 4. House & Home Beautiful.

Pre-recorded Content:

An Object in Focus

There are now six short, accessible films exploring collection highlights, freely accessible on Youtube.

Conservation of George Frederic Watts's wall paintings at Leighton House

Narrated film exploring this project released to YouTube, freely accessible.

Time for Art

We created Time for Art, gift boxes containing unique and original arts & crafts activities and materials including projects designed by our Inspired by Islamic Art course tutors, Laurelie Rae and Ayesha Gamiet. The vision for the boxes was that of a gift for children and young people, encouraging creative learning away from computer screens whilst also recognising digital exclusion. 250 boxes were packed and delivered by LH Trustees, staff and volunteers.

The boxes were given to 130 children attending 7 primary schools in the Borough, identified through partnership with West London Zone charity, using indices such as eligibility for free school meals. A further 120 boxes were distributed to children and young people living in care / on the edge of care in the Borough, identified through partnership with RBKC Family Services.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Holland Park Circle Walking Tours

Free to book and led by volunteers, re-launched in July and quickly booked out. The run was extended through to October and with an additional day added to the programme. For this period, the HPC tours represented the only direct contact between LSH and audiences, so have a particular significance and value.

The tours have an online counterpoint, **A Virtual Tour of Leighton House**, freely accessible on Youtube.

Colour our Collections, Colour me Happy

Also utilising the new website, we are now regularly releasing colouring sheets celebrating the imagery, design and craftsmanship from around the world to be discovered in Leighton House & Sambourne House, for artists of all ages and abilities. The colouring sheets are accessible as part of our downloadable library of learning resources, alongside the Create & Make activity booklets and storytelling videos. The sheets are also paired thematically to encourage an understanding of the links and parallels across the two houses.

Smartify

Fifty collection highlights have been uploaded to the app, along with a narrated tour of six key works from the career and output of Frederic, Lord Leighton.

Collaboration with Maya Youssef

We announced on International Women's Day a new collaboration with the internationally acclaimed composer and virtuoso of the qanun. The collaboration is titled Exploring Sound & Creating Music, the Sound of Home and includes the commission of a unique piece of music composed by Youssef in response to Leighton House, a concert, a learning programme of workshops for children exploring the science of sound, and a participatory theatre experience. The project will particularly reach out to Syrian families with children now living in London via the charities Counterpoint Arts and City of Sanctuary.

Learning Centre

In response to a detailed brief, the design to create a learning centre in the historic basement spaces of Leighton House has been finalised with a complete set of drawings created, with additional sets of drawings for micro work packages. Contractors have been appointed for the floor, joinery, electrical and lighting works, painting and decorating.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Member Events

The usual visits organised for members continued to be affected by the pandemic in the first half of 2021, and virtual events continued until the summer. In person events re-started in the summer and carried on until Spring 2022. Members benefited from the following:

The second half of the series of monthly, illustrated talks about the Victorian art world of Holland Park, which started in January 2021. These were given by curators and delivered via Zoom. Topics this financial year were:

- Leighton's Lost Collections
- The Creation of the Arab Hall
- Clytie: Leighton's Last Painting
- An exclusive update on the progress of the Hidden Gem project, delivered by museum staff via Zoom, in July.
- Tickets to the performance of *The Cunning Little Vixen*, by Leoš Janáček, at Opera Holland Park.
- Tickets to Frieze London and Frieze Masters taking place 13-17 October at The Regent's Park.
- A guided visit to the Royal Exchange murals and the Guildhall Gallery's Noël Coward: Art & Style exhibition.
- A private visit to the Frans Hals: The Male Portrait exhibition at the Wallace Collection, with introduction from their director, Dr Xavier Bray.
- A curator tour of the exhibition *Young Poland: An Arts and Crafts Movement (1890 - 1918)*, at the William Morris Gallery
- An architectural tour of the Benjamin Franklin House and a VIP guided tour of Collect Art Fair at Somerset House.
- A curator-led tour of the Helen Frankenthaler: *Radical Beauty* exhibition at Dulwich Picture Gallery.

5. STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The reserves amount to £324,398. This includes a restricted fund of £249,522 (Phase 3 Fund) which represents donations received toward the redevelopment of the Perrin Wing at Leighton House. The Friends of Leighton House decide, with the senior curator, how the General (unrestricted) Fund is best applied to support the Museum and its activities.

6. FINANCIAL REVIEW

The CIO accounts are prepared on an accruals and prepayments basis.

The assets of the Friends of Leighton House (CIO) Charity Number 1153591 are materially its cash at bank. At 31 March 2022 this sum was £424,038.

Income is derived mainly from donations from trusts and individuals and the gift aid thereon, membership subscriptions and functions and events. Significant donations in the year have been received in support of the redevelopment of the Perrin Wing of Leighton House Museum (Phase 3).

Expenditure relates materially to costs associated with the redevelopment of the Perrin Wing at Leighton House and with fundraising events to support Phase 3. Additionally, amounts are paid to the Royal Borough of Kensington and Chelsea to support exhibition costs and defray specific costs incurred on behalf of the Museum relating to events or employment recharges. The latter relates to a contribution to support the employment by RBKC of an assistant curator for the Museum.

Administration costs relate to two part time staff plus marketing costs and costs associated with maintaining the garden at Leighton House. All costs are scrutinised monthly.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Total cash at year end remains healthy reflecting the successful initiative to raise funds for Phase 3 through donations from trusts, foundations and individuals and various fundraising events. Significant funds retained are designated for particular Leighton House projects such as Phase 3. Such funds are designated as restricted and reported as such.

7. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith BA (Hons) FCCA as independent examiner for the ensuing year will be proposed at the annual general meeting.

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16/10/22 and signed on its behalf by:



.....
David Moody
Trustee

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 11 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of The Friends of Leighton House you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Friends of Leighton House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends of Leighton House as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date:.....16/10/22

THE FRIENDS OF LEIGHTON HOUSE

(REGISTRATION NUMBER: 1153591)
BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	4,126	33,208
Cash at bank and in hand	11	<u>424,038</u>	<u>1,515,392</u>
		428,164	1,548,600
Creditors: Amounts falling due within one year	12	<u>(103,766)</u>	<u>(330,214)</u>
Net assets		<u>324,398</u>	<u>1,218,386</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		249,522	1,122,538
Unrestricted income funds			
Unrestricted funds		<u>74,876</u>	<u>95,848</u>
Total funds	14	<u>324,398</u>	<u>1,218,386</u>

The financial statements on pages 11 to 19 were approved by the trustees, and authorised for issue on 16/10/22 and signed on their behalf by:



David Moody
Trustee



Karen Bernice Moore
Trustee

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds £	Restricted funds £	Total 2022 £
2022	Note			
Income and Endowments from:				
Donations and legacies	2	1,647	127,891	129,538
Charitable activities	3	5,556	-	5,556
Investment income	4	1	1,188	1,189
Total income		<u>7,204</u>	<u>129,079</u>	<u>136,283</u>
Expenditure on:				
Charitable activities	5	(26,572)	(1,002,004)	(1,028,576)
Support costs	6	(1,604)	(91)	(1,695)
Total expenditure		<u>(28,176)</u>	<u>(1,002,095)</u>	<u>(1,030,271)</u>
Net expenditure		<u>(20,972)</u>	<u>(873,016)</u>	<u>(893,988)</u>
Net movement in funds		(20,972)	(873,016)	(893,988)
Reconciliation of funds				
Total funds brought forward		<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>
Total funds carried forward		<u>74,876</u>	<u>249,522</u>	<u>324,398</u>
		Unrestricted funds £	Restricted funds £	Total 2021 £
2021	Note			
Income and Endowments from:				
Donations and legacies		1,510	73,642	75,152
Charitable activities		6,417	-	6,417
Investment income		9	8,137	8,146
Total income		<u>7,936</u>	<u>81,779</u>	<u>89,715</u>
Expenditure on:				
Charitable activities		(19,613)	(682,741)	(702,354)
Support costs		(3,335)	(80)	(3,415)
Total expenditure		<u>(22,948)</u>	<u>(682,821)</u>	<u>(705,769)</u>
Net expenditure		<u>(15,012)</u>	<u>(601,042)</u>	<u>(616,054)</u>
Net movement in funds		(15,012)	(601,042)	(616,054)
Reconciliation of funds				
Total funds brought forward		<u>110,860</u>	<u>1,723,580</u>	<u>1,834,440</u>
Total funds carried forward		<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>

The notes on pages 13 to 19 form an integral part of these financial statements.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Friends of Leighton House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	613	125,878	126,491
Gift aid reclaimed	1,034	2,013	3,047
Total for 2022	<u>1,647</u>	<u>127,891</u>	<u>129,538</u>
Total for 2021	<u>1,510</u>	<u>73,642</u>	<u>75,152</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Subscriptions	5,263	5,263	6,417
Functions	227	227	-
Education	66	66	-
	<u>5,556</u>	<u>5,556</u>	<u>6,417</u>

4 INVESTMENT INCOME

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	1	1,188	1,189
Total for 2022	<u>1</u>	<u>1,188</u>	<u>1,189</u>
Total for 2021	<u>9</u>	<u>8,137</u>	<u>8,146</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds General £	Restricted funds £	Total funds £
Education	26,572	-	26,572
Refurbishment and transformation	-	1,002,004	1,002,004
Total for 2022	26,572	1,002,004	1,028,576
Total for 2021	19,613	682,741	702,354

6 SUPPORT COSTS

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,020	-	1,020
Administrative expenses	584	91	675
Total for 2022	1,604	91	1,695
Total for 2021	3,335	80	3,415

7 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Examination of the financial statements	<u>1,020</u>	<u>1,020</u>

9 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

10 DEBTORS

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Accrued income	3,826	32,113
Other debtors	<u>300</u>	<u>1,095</u>
	<u>4,126</u>	<u>33,208</u>

11 CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash at bank	<u>424,038</u>	<u>1,515,392</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,181	1,181
Accruals	<u>102,585</u>	<u>329,033</u>
	<u>103,766</u>	<u>330,214</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	103,005	325,159	428,164
Current liabilities	<u>(28,129)</u>	<u>(75,637)</u>	<u>(103,766)</u>
Total net assets	<u>74,876</u>	<u>249,522</u>	<u>324,398</u>

2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	117,062	1,431,538	1,548,600
Current liabilities	<u>(21,214)</u>	<u>(309,000)</u>	<u>(330,214)</u>
Total net assets	<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14 FUNDS

2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	95,848	7,204	(28,176)	74,876
Restricted funds	<u>1,122,538</u>	<u>129,079</u>	<u>(1,002,095)</u>	<u>249,522</u>
Total funds	<u>1,218,386</u>	<u>136,283</u>	<u>(1,030,271)</u>	<u>324,398</u>

2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	110,860	7,936	(22,948)	95,848
Restricted funds	<u>1,723,580</u>	<u>81,779</u>	<u>(682,821)</u>	<u>1,122,538</u>
Total funds	<u>1,834,440</u>	<u>89,715</u>	<u>(705,769)</u>	<u>1,218,386</u>

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THE FRIENDS OF LEIGHTON HOUSE

England & Wales - Charity number 1153591

Accounts

Charity registration number: 1153591

THE FRIENDS OF LEIGHTON HOUSE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE FRIENDS OF LEIGHTON HOUSE

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THE FRIENDS OF LEIGHTON HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir David Verey, CBE Lady Emma Verey Joanna Banham Joanna Elizabeth Bergin Cathy Giangrande Melanie Gibson David Moody Karen Bernice Moore Dante Vanoli Tamsin Wallendahl
Secretary	David Moody
Principal Office	21 Holland Park Road London W14 8LZ
Charity Registration Number	1153591
Independent Examiner	Rotherham Taylor Limited 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The Friends of Leighton House Charitable Incorporated Organisation (CIO) Charity number 1153591 'the charity' was set up in August 2013 and memberships and Patrons and records were transferred to it in December 2013 from the Friends of Leighton House (Association) Charity Number 262330. The Friends of Leighton House Association remains as a registered charity to receive legacy donations.

1. OBJECTIVES AND ACTIVITIES

To support ongoing restoration and refurbishment projects.

To support the funding of the acquisitions of works of art and furniture for the Leighton House Museum ("the Museum").

To raise additional funds for the Museum where possible.

To organise events in collaboration with the Royal Borough of Kensington and Chelsea ("The Council").

To act as ambassadors for the Museum in local, academic and other communities of interest.

2. STRUCTURE, GOVERNANCE & MANAGEMENT

The charity is governed by its constitution dated 4 August 2013 as amended by a resolution of the members at a general meeting on 3 October 2016.

The charity is a Charitable Incorporated Organisation (CIO) 1153591 with voting members.

Membership of the CIO is open to anyone who is interested in furthering its purpose. Applications for membership are made to the charity throughout the year.

Trustee recruitment and appointment

There must be at least three trustees and the maximum number of trustees is 15. Applications to become a trustee are made to the Chairman in the first instance.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office. If the number of trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Risk reviews

The trustees have examined the major risks which the charity faces and confirm that procedures have been established to enable regular risk evaluation so that necessary steps can be taken to lessen those risks.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

3. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

The key charitable activities are:

- To support financially the current refurbishment programme.
- To design and deliver cultural and educational programmes for the community.
- To host visiting exhibitions.
- To support financially the acquisition of works of art and furniture.
- To preserve and promote the Victorian artistic heritage of the area.
- To provide the community with a cultural centre.

4. ACHIEVEMENTS AND PERFORMANCE

New Projects and Acquisitions

Perrin Wing Development

The capital project continues on site with works well advanced in all areas. Final finishes are being applied and services are being commissioned. Progress has been delayed due to the knock-on effects of the Covid pandemic and also by discoveries made on site as works progressed. Chiefly, the condition of the Winter Studio, added to the house by Leighton at the end of the 1890s was found to be in a worse condition than anticipated, requiring additional work to be undertaken. In addition to their funding of just over 25% of all project costs, the Friends have provided additional support to allow for the restoration of the original brick loggia that was recovered following the removal of the 1950's infill and have contributed to increased costs of the bespoke display cases for the new exhibition spaces. The construction works are scheduled for completion at the end of November 2021 with the museum reopening in spring 2022.

Related Projects

In addition to the main capital works, the Friends have supported a series of micro-projects that have been developed by the museum staff and which will enhance and extend the project. These include the fit-out and equipping of the Learning Centre to be contained in the basement of the historic house; the restoration of the forecourt of the museum including new front gates that replicate those originally designed for the house and the development of a scheme for re-landscaping the garden to make it more accessible for all visitors and connected to the museum. The Friends supported the 'Art Happens' crowd funding campaign run in collaboration with Art Fund to enable a mural to be commissioned for the new staircase at the museum. The work, entitled 'Oneness', is by the artist Shahrzad Ghaffari and will be a centrepiece of the new wing of the building. These micro-projects will be completed in advance of the museum reopening.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

Collections

The Friends have supported a series of conservation projects relating to objects from the museum collections that will be displayed when the museum reopens. These include the cleaning of a large painting dating from the early C17th by the workshop of the Venetian artist Domenico Tintoretto. Part of Leighton's original collection, the work will be displayed in the restored entrance hall of the house in a new frame that has also been funded by the Friends. A further seven oil paintings have been conserved with works also completed to restore their frames in readiness for exhibition. A group of Leighton's drawings have been conserved after it was discovered that their condition had deteriorated. A collection of ceramics by William De Morgan is being restored in preparation for their display in the new wing and works are to be undertaken to 4 pieces of sculpture including a plaster model of Leighton's memorial in St Paul's cathedral by the sculptor Thomas Brock.

Two commissions have also been supported by the Friends. In the year we received a generous grant from the Henry Moore Foundation to support (alongside the Friends) the creation of a new bronze cast of Leighton's 'Athlete Struggling with a Python'. This has been produced by the Pangolin Foundry near Stroud. The work has been given a unique white finish and will be placed at the bottom of the new helical staircase. In addition, following extensive research by the museum staff in collaboration with Luke Hughes, replicas of the pair of bookcases designed for Leighton's studio by the architect of the house will be made supported by the Friends. Featuring carving, inlay and turned columns, the bookcases will house books from Leighton's library which is being reassembled through a series of acquisitions.

The Friends have funded 50% of the salary costs of the Assistant Curator who has made a great contribution to the acquisition of works for the collection, research, developing new interpretation and curating the new displays.

Education & Learning

This year has seen an ambitious and full education programme using various on line platforms:

- Learning from Home, Create & Make (Discover & Explore) – a suite of five downloadable activity packs exploring Greek and Roman myths, linked to five storytelling videos on Youtube. The series was also shared by the GLA. The activity packs encouraged drawing, making and writing activities away from screens, with work produced in response by children learning in lockdown shared over our social media channels.
- Learning from Home, On the Road (Discover & Explore) – a series of four films on Youtube showcasing artworks and musical performances exploring Turkey, Spain, Italy and France. The series celebrates Leighton's love of music, art and travel.
- Learning from Home, The Five Senses – a series of three activity sheets exploring Leighton's paintings through the five senses.
- Learning from Home, How to Crafts Tutorials (The Artist's Studio) – a series of three pre-recorded, practical, artist-led workshops exploring embroidery and textile art, and silhouette cutting.
- Artists in Conversation – a collaborative partnership with the Yunus Emre Institute (London), a series of 5 artist-led talks exploring the arts and crafts of Turkey with leading contemporary artists. The series was free, hosted on Zoom and livestreamed across social media. All five live talks sold out and the recordings are now saved to both the Leighton House and Yunus Emre Youtube channels.
- A programme of free online lectures for the public, such as a talk by Sarah Hardy, Curator at the De Morgan Foundation exploring the De Morgans and Leighton House which attracted an audience of over 300 people with the recording viewed over 500 times to date on the Leighton House Youtube channel.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

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- Life Drawing – a collaborative partnership with Brixton Life Drawing offering an evening of guided life drawing over zoom with poses filmed in Leighton House.
 - An Evening with Leighton House - a virtual soirée inviting participants to imagine themselves as guests of Frederic, Lord Leighton. Hosted as a playlist on YouTube and featuring five videos and a quiz (Instagram). We were able to maintain our partnership with the Royal College of Music through lockdown, with our musicians in residence, the Alkyona Quartet contributing to this programme.
 - Learning from Home, SUMMER PLUS SCHEME - webinar for a work experience programme coordinated by RBKC Looked After Children, for vulnerable young people including Children in Care and Careleavers.
 - Inspired by Islamic Art (The Artist Studio) – a series of four consecutive weekly, live artist-led workshops delivered over zoom for young adults and adults, launched November 2020 with the ceramicist and illustrator Laurelie Rae. The first course drew a global audience of 1,059 participants joining us from all over the world. Over 100 stories and related posts published by students during this first course showcasing their work. Inspired by Islamic Art 2, tutored by the illuminator and illustrator Ayesha Gamiet, and Inspired by Islamic Art 3, tutored by Laurelie Rae followed – a total of 24 hours of free learning. The recordings were saved to Youtube with 4,720 views to date.
 - Our partnership with IntoUniversity pivoted online in support of their In Focus weeks with Year 6 children. We delivered four live, virtual workshops delivered over zoom with IntoUniversity (Hammersmith) and two live, virtual workshops live over zoom with IntoUniversity (North Kensington).
 - We pivoted our Festive Fair online for December 2020 with an interactive e-catalogue showcasing organisations and charities working to protect and celebrate the cultural heritage of the Middle East, supported by a social media campaign and e-newsletter articles. Engagement was global and the e-catalogue was viewed over 3000 times. Professor Peter Frankopan wrote the welcome introduction.
 - Smartify - Leighton House now has 50 highlights of the collection uploaded onto this app, with accompanying interpretation which has been written specifically for the platform. In addition we have also created an audio tour "Frederic Leighton in 6 Artworks" which introduces the artist and tells the story of his career through 6 key artworks in the collection.

Member Events

The usual visits organised for members were affected by the pandemic, and most events were conducted virtually. Members benefited from the following this year:

- A series of monthly, illustrated talks about the Victorian art world of Holland Park. These were given by curators and delivered via Zoom. Topics included:
 - The Victorian Art World
 - A Tour of Sambourne House
 - The Holland Park Circle
 - Leighton's Lost Collections
 - The Creation of the Arab Hall
 - Clytie: Leighton's Last Painting
- A guided tour of the Holland Park Circle Artists Houses in the summer of 2020, led by an expert museum volunteer guide.
- Two updates on the progress of the Hidden Gem project, delivered by museum staff via Zoom.
- A talk on Oneness and the different artistic contributions to the house over the years, delivered by Daniel Robbins over Zoom during the Art Happens fundraising campaign.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

5. STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The reserves amount to £1,218,386. This includes a restricted fund of £1,122,538 (Phase 3 Fund) which represents donations received toward the redevelopment of the Perrin Wing at Leighton House. The Friends of Leighton House decide, with the senior curator, how the General (unrestricted) Fund is best applied to support the Museum and its activities.

6. FINANCIAL REVIEW

The CIO accounts are prepared on an accruals and prepayments basis.

The assets of the Friends of Leighton House (CIO) Charity Number 1153591 are materially its cash at bank. At 31 March 2021 this sum was £1,515,392.

Income is derived mainly from donations from trusts and individuals and the gift aid thereon, membership subscriptions and functions and events. Significant donations in the year have been received in support of the redevelopment of the Perrin Wing of Leighton House Museum (Phase 3).

Expenditure relates materially to costs associated with the redevelopment of the Perrin Wing at Leighton House and with fundraising events to support Phase 3. Additionally, amounts are paid to the Royal Borough of Kensington and Chelsea to support exhibition costs and defray specific costs incurred on behalf of the Museum relating to events or employment recharges. The latter relates to a contribution to support the employment by RBKC of an assistant curator for the Museum.

Administration costs relate to two part time staff plus marketing costs and costs associated with maintaining the garden at Leighton House. All costs are scrutinised monthly.

Total cash at year end remains healthy reflecting the successful initiative to raise funds for Phase 3 through donations from trusts, foundations and individuals and various fundraising events. Significant funds retained are designated for particular Leighton House projects such as Phase 3. Such funds are designated as restricted and reported as such.

7. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP; make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

THE FRIENDS OF LEIGHTON HOUSE

TRUSTEES' REPORT

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith BA (Hons) FCCA as independent examiner for the ensuing year will be proposed at the annual general meeting.

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ...4/11/21... and signed on its behalf by:


.....
David Moody
Secretary and Trustee

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 11 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Friends of Leighton House you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Friends of Leighton House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends of Leighton House as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE FRIENDS OF LEIGHTON HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LEIGHTON HOUSE



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date:..... 4/11/21.....

THE FRIENDS OF LEIGHTON HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds £	Restricted funds £	Total 2021 £
2021	Note			
Income and Endowments from:				
Donations and legacies	2	1,510	73,642	75,152
Charitable activities	3	6,417	-	6,417
Investment income	4	9	8,137	8,146
Total income		<u>7,936</u>	<u>81,779</u>	<u>89,715</u>
Expenditure on:				
Charitable activities	6	(19,613)	(682,741)	(702,354)
Support costs	7	(3,335)	(80)	(3,415)
Total expenditure		<u>(22,948)</u>	<u>(682,821)</u>	<u>(705,769)</u>
Net expenditure		<u>(15,012)</u>	<u>(601,042)</u>	<u>(616,054)</u>
Net movement in funds		(15,012)	(601,042)	(616,054)
Reconciliation of funds				
Total funds brought forward		<u>110,860</u>	<u>1,723,580</u>	<u>1,834,440</u>
Total funds carried forward		<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>
		Unrestricted funds £	Restricted funds £	Total 2020 £
2020	Note			
Income and Endowments from:				
Donations and legacies		38,601	584,138	622,739
Charitable activities		33,734	-	33,734
Investment income		67	9,923	9,990
Total income		<u>72,402</u>	<u>594,061</u>	<u>666,463</u>
Expenditure on:				
Raising funds	5	(26,638)	-	(26,638)
Charitable activities		(8,967)	(292,338)	(301,305)
Support costs		(7,720)	(95)	(7,815)
Total expenditure		<u>(43,325)</u>	<u>(292,433)</u>	<u>(335,758)</u>
Net income		<u>29,077</u>	<u>301,628</u>	<u>330,705</u>
Net movement in funds		29,077	301,628	330,705
Reconciliation of funds				
Total funds brought forward		<u>81,783</u>	<u>1,421,952</u>	<u>1,503,735</u>
Total funds carried forward		<u>110,860</u>	<u>1,723,580</u>	<u>1,834,440</u>


The notes on pages 13 to 19 form an integral part of these financial statements.

THE FRIENDS OF LEIGHTON HOUSE

**(REGISTRATION NUMBER: 1153591)
BALANCE SHEET AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	11	33,208	5,940
Cash at bank and in hand	12	<u>1,515,392</u>	<u>2,029,628</u>
		1,548,600	2,035,568
Creditors: Amounts falling due within one year	13	<u>(330,214)</u>	<u>(201,128)</u>
Net assets		<u>1,218,386</u>	<u>1,834,440</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,122,538	1,723,580
Unrestricted income funds			
Unrestricted funds		<u>95,848</u>	<u>110,860</u>
Total funds	14	<u>1,218,386</u>	<u>1,834,440</u>

The financial statements on pages 11 to 19 were approved by the trustees, and authorised for issue on 4/11/21 and signed on their behalf by:


.....
David Moody
Secretary and Trustee


.....
Karen Bernice Moore
Trustee

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Friends of Leighton House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	585	70,882	71,467
Gift aid reclaimed	925	2,760	3,685
Total for 2021	<u>1,510</u>	<u>73,642</u>	<u>75,152</u>
Total for 2020	<u>38,601</u>	<u>584,138</u>	<u>622,739</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Subscriptions	6,417	6,417	10,474
Functions	-	-	22,140
Education	-	-	1,120
	<u>6,417</u>	<u>6,417</u>	<u>33,734</u>

4 INVESTMENT INCOME

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	76	8,137	8,213
Other interest receivable	(67)	-	(67)
Total for 2021	<u>9</u>	<u>8,137</u>	<u>8,146</u>
Total for 2020	<u>67</u>	<u>9,923</u>	<u>9,990</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5 EXPENDITURE ON RAISING FUNDS

A) COSTS OF GENERATING DONATIONS AND LEGACIES

	Unrestricted funds General £	Total funds £
Total for 2021	-	-
Total for 2020	26,638	26,638

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Education	19,613	-	19,613
Refurbishment and transformation	-	682,741	682,741
Total for 2021	19,613	682,741	702,354
Total for 2020	8,967	292,338	301,305

7 SUPPORT COSTS

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,020	-	1,020
Marketing and publicity	800	-	800
Administrative expenses	1,515	80	1,595
Total for 2021	3,335	80	3,415
Total for 2020	7,720	95	7,815

8 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9 INDEPENDENT EXAMINER'S REMUNERATION

	2021	2020
	£	£
Examination of the financial statements	<u>1,020</u>	<u>1,020</u>

10 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

11 DEBTORS

	2021	2020
	£	£
Accrued income	32,113	5,940
Other debtors	1,095	-
	<u>33,208</u>	<u>5,940</u>

12 CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash at bank	<u>1,515,392</u>	<u>2,029,628</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	456
Other creditors	1,181	1,179
Accruals	329,033	199,493
	<u>330,214</u>	<u>201,128</u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14 FUNDS

2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	110,860	7,936	(22,948)	95,848
Restricted funds	<u>1,723,580</u>	<u>81,779</u>	<u>(682,821)</u>	<u>1,122,538</u>
Total funds	<u><u>1,834,440</u></u>	<u><u>89,715</u></u>	<u><u>(705,769)</u></u>	<u><u>1,218,386</u></u>

2020

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	81,783	53,363	(24,286)	110,860
Restricted funds	<u>1,421,952</u>	<u>594,061</u>	<u>(292,433)</u>	<u>1,723,580</u>
Total funds	<u><u>1,503,735</u></u>	<u><u>647,424</u></u>	<u><u>(316,719)</u></u>	<u><u>1,834,440</u></u>

THE FRIENDS OF LEIGHTON HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	117,062	1,431,538	1,548,600
Current liabilities	<u>(21,214)</u>	<u>(309,000)</u>	<u>(330,214)</u>
Total net assets	<u>95,848</u>	<u>1,122,538</u>	<u>1,218,386</u>

2020

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Current assets	115,918	1,919,650	2,035,568
Current liabilities	<u>(5,058)</u>	<u>(196,070)</u>	<u>(201,128)</u>
Total net assets	<u>110,860</u>	<u>1,723,580</u>	<u>1,834,440</u>