

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
CAM INTERNATIONAL**

**CAM INTERNATIONAL**  
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**FOR THE FOR THE YEAR ENDED 31 MARCH 2021**

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**CAM INTERNATIONAL**  
**REFERENCE AND ADMINISTRATION INFORMATION**  
**FOR THE FOR THE YEAR ENDED 31 MARCH 2021**

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<b>CHARITY NAME:</b>	CAM International
<b>REGISTERED CHARITY NUMBER:</b>	1153577
<b>CHARITY'S PRINCIPAL ADDRESS:</b>	355 Blackpool Road PRESTON Lancashire PR2 3AB
<b>TRUSTEES:</b>	Rev Andrew Ramsey (Chair) Rev Maureen Lee Rev Andrew McManus Mr Fletcher Kusaloka Mr Paul Stephenson
<b>BANKERS:</b>	The Co-Operative Bank plc Business Direct PO Box 250 Skelmerdale WN8 6WT
<b>INVESTMENT BANK:</b>	Novia Financial plc Cambridge House Henry Street Bath Somerset BA1 1JS
<b>SOLICITORS:</b>	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
<b>INDEPENDENT EXAMINERS:</b>	TCP 10 the triangle ng2 business park nottingham NG2 1AE

**CAM INTERNATIONAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2021.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

CAM International is a Foundation model Charitable Incorporated Organisation (CIO) registered with the Charity Commission. The charity's activities are regulated by a constitution dated 29<sup>th</sup> August 2013.

The day to day management of the charity is in the hands of the Administrator, consulting Chair and other Trustees as necessary.

CAM International is the successor charity of the charitable trust Central African Missions (reg. no. 1049246 now listed on the Charity Commission's Register of Mergers), formerly known as Zaire Evangelistic Mission, which in its turn was the successor charity to Congo Evangelistic Mission (reg. no. 250779). These changes reflect either political upheavals in Africa (particularly the change of country names) or the changing charity scene in the UK.

The Trustees acknowledge with thanks, over 100 years of continued missionary activity in Africa since its first missionaries, William FP Burton and James Salter, arrived at Mwanza, Katanga, Belgian Congo on 1 September 1915. CAM International continues to maintain the same objectives and aims as its founders.

**Trustees**

The trustees of the charity are:

Rev Andrew Ramsey (Chair)  
Rev Maureen Lee  
Rev Andrew McManus  
Mr Fletcher Kusaloka  
Mr Paul Stephenson

Trustees are appointed for a 3-year period and are eligible for reappointment. Charity trustees are appointed by the continuing trustees.

All trustees, with the exception of Rev Andrew Ramsey, give of their time freely and receive no remuneration. Rev Andrew Ramsey receives no remuneration in respect of his trusteeship, but does in respect of the work done as Assistant Administrator.

Trustees' meetings are normally held four times a year. At these the trustees consider and review all major activities of the charity, taking any necessary decisions and give any necessary instructions to the Administrator. In between trustees' meetings the Administrator will consult the trustees by telephone or email when necessary.

**Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recognise their responsibility for ensuring that the Charity has up-to-date Policies, including Safeguarding, Data Protection, Equal Opportunities, Health and Safety and Investment policies

**Objectives and Activities**

The charity's purpose, as set out in the object contained in the CIO's constitution, is the advancement of the Christian religion and furtherance of charitable works in Africa and such other parts of the world as the trustees may from time to time think fit. The activities of the charity fully reflect the purposes for which it was set up.

## CAM INTERNATIONAL

### REPORT OF THE TRUSTEES continued... FOR THE FOR THE YEAR ENDED 31 MARCH 2021

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#### Objectives and Activities – continued

The charity in Africa works principally in the areas of evangelism, Bible and literature translation and distribution, Bible teaching, education, youth and children's work, relief activities and medical work. This is primarily achieved through the donation of funds to associate missionary workers and to local projects in Africa with which the charity is partnering.

Currently the charity has associate missionary workers in DR Congo, Zambia, Mozambique and the African Diaspora in the UK. The charity also regularly supports work in the above countries and in Ethiopia. Projects with which the charity is partnering are: Evangelists/church planters; Bible Schools; Prison ministry; Education; Medical work; Church leadership training; Youth work; Street kids work; Refugees and Displaced people.

The trustees have considered the Charity Commission's guidance on public benefit, in particular that relating to the advancement of religion, the advancement of health and education, and the relief of poverty. It is their belief that the activities of the charity comply with their duty of due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### PLANS FOR THE FUTURE

A major consideration for the charity continues to be the strengthening of existing partnerships with different projects and personnel in Africa and future extension beyond the charity's current areas of work.

The trustees continue to be open to consider applications from suitable personnel who feel called to missionary work with the charity.

#### FINANCIAL REVIEW

##### Financial Position

The state of the charity's affairs is considered to be satisfactory. Excluding investment income and legacy gifts, the total of other gifts and donations has increased from the previous year by £94,415, which was good news in the year when the world was greatly impacted by the spread of the coronavirus pandemic. But overall income, excluding investment income, was down on the previous year due to the drop in legacy gifts and although expenditure was carefully monitored and controlled in the year, the final result was a realised deficit of £38,042.

Total funds as shown on the balance sheet are now £583,846, a healthy increase from the previous year of £57,234. Of this cash at bank was £88,228 and the market value of the investments were £810,975. The market value of investments show an increase of £166,390. Last year the decrease was £70,569. This reflects the volatility of the stock markets during the covid period and demonstrates the impact external market forces can have on the on-going valuation of the investments stated in the accounts. It should, however, be recognised that this is purely due to movements in the market as opposed to changes in management policy. It should also be noted that the investments are held for long term gain and so market fluctuations are inevitable. The increase in market value is an unrealised gain and only if sold would be the proceeds be available for use within the charity.

##### Reserves Policy

The trustees recognise that: (i) the risks associated with working in Africa (sickness, civil unrest, etc.) could have serious financial repercussions and (ii) a falloff in the level of donations would considerably curtail the charity's activities.

To adequately cover these eventualities and to provide an emergency buffer to smooth out fluctuations in income, CAM International's trustees have agreed to maintain a reserve fund in the region of £75-100,000 (approximately 3 months income/expenditure).

The trustees consider that its principal asset, the property at 355 Blackpool Road, Preston, has a market value of £100,000.

#### Funds Received by the Charity

The charity is almost 100% dependent on voluntary donations from churches, individuals and other organisations to sustain its activities in Africa and in its UK office. All gifts, bequests and other income received have been applied to the work of missionaries and workers in Africa or to costs associated with running the Charity. All restricted funds are used solely for the purposes stated by the donors.

At 31<sup>st</sup> March 2021 funds held by the charity were as follows:

Restricted Funds - Raggatt Fund (see 'Restricted Funds' below)	£ 321,164
Trustees' Designated Funds – (see 'Designated Funds' below)	£ 124,008
Trustees' Reserves (see 'Reserves Policy' above)	£ 100,000
Undesignated Funds available for general use	£ 38,674

**Restricted Funds:** It should be noted that a large proportion of the funds held by the Charity are restricted funds. These represent funds for which the donors have stipulated a specific usage. Such funds can only be used in accordance with the donor's stated purposes, and cannot be applied to any other project or activity within the charity.

'Restricted Funds – 'Charitable Activities' represents (i) the running balance of funds received for specific projects and funds expended on those activities; and (ii) funds received up-front for future projects.

## CAM INTERNATIONAL

### REPORT OF THE TRUSTEES continued... FOR THE FOR THE YEAR ENDED 31 MARCH 2021

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#### Funds Received by the Charity - continued

'Restricted Funds – Raggatt Fund' represents the continuing funds from a large donation received in 1952 primarily to provide financial/material help for retired, long term missionaries who often experience financial difficulties on retirement and for help in exceptional circumstances for current missionaries and workers.

**Trustees' Designated Funds:** Funds put aside by the Trustees for specific, designated, future purposes and are therefore not considered available for general use.

**Undesignated Funds:** Funds held by the charity which have no restriction put upon them by the donor and which can be applied by the trustees, as they see fit, within the objectives of the charity.

#### Investment Policy

The Trustees hold the responsibility to invest the charity's funds for long-term growth whilst having funds readily available for current or emergency needs. All investments made by the trustees are reviewed on a regular basis. The charity has appointed a professional investment management firm to manage a significant proportion of the charity's investments, on an advisory basis. The investment manager provides a performance report on a quarterly basis.

#### Risk Management

During the past year all the mission Policies and Procedures have been updated. All risks were reviewed and no further action has been identified. The situation is unstable in parts of Congo but the trustees and missionaries keep an eye on the situation so that they can respond accordingly. The financial situation is currently stable.

On behalf of the Trustees

Rev Andrew Ramsey – Chair

Date: 15 September 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CAM INTERNATIONAL**

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I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages six to eleven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mrs Rachel Wheldon FCA CTA  
10 the triangle  
ng2 business park  
nottingham  
NG2 1AE

Date: 15 September 2021

**CAM INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE FOR THE YEAR ENDED 31 MARCH 2021**

		<b>Unrestricted Funds 31/03/21 £</b>	<b>Restricted Funds 31/03/21 £</b>	<b>Total Funds 31/03/21 £</b>	<b>Total Funds 31/03/20 £</b>
<b>Incoming Resources</b>	Note				
Incoming resources from generated funds:					
Voluntary Income	2	67,337	450,616	517,953	577,751
Investment Income	3	8,517	4,549	13,066	5,565
Incoming resources from the charitable activities	4	1,870	-	1,870	2,523
Total incoming resources		<u>77,724</u>	<u>455,165</u>	<u>532,889</u>	<u>585,839</u>
<b>Resources expended</b>					
Charitable activities	5	148,519	420,912	569,431	529,345
Governance costs	7	1,500	-	1,500	1,500
Total resources expended		<u>150,019</u>	<u>420,912</u>	<u>570,931</u>	<u>530,845</u>
Net (outgoing)/incoming resources before transfers		(72,295)	34,253	(38,042)	54,994
Gains on investment assets		106,706	59,684	166,390	(70,569)
Net movement for the year		<u>34,411</u>	<u>93,937</u>	<u>128,348</u>	<u>(15,575)</u>
	12	(2,342)	2,342	-	
Missionaries Field funds transfers		-	(57,934)	(57,934)	(22,724)
Missionaries UK funds transfers		-	(13,180)	(13,180)	(714)
Net movement in funds		<u>32,069</u>	<u>25,165</u>	<u>57,234</u>	<u>(39,013)</u>
Funds balance brought forward at 1 April 2020		230,613	295,999	526,612	565,625
Funds balance carried forward at 31 March 2021		<u>262,682</u>	<u>321,164</u>	<u>583,846</u>	<u>526,612</u>

All the above results are derived from continuing operations. All gains and losses in the financial period are included above.

The notes form part of these financial statements



## CAM INTERNATIONAL

BALANCE SHEET  
31 MARCH 2021

		Unrestricted Funds 31/03/21 £	Restricted Funds 31/03/21 £	Total Funds 31/03/21 £	Total Funds 31/03/20 £
<b>FIXED ASSETS</b>	Note				
Tangible assets	8	1,650	-	1,650	2,139
Investments	9	156,630	654,345	810,975	666,271
		<u>158,280</u>	<u>654,345</u>	<u>812,625</u>	<u>668,410</u>
<b>CURRENT ASSETS</b>					
Stock		-	-	-	-
Debtors and prepayments		19,192	-	19,192	12,153
Cash at bank and in hand	10	88,228	-	88,228	114,784
		<u>107,420</u>	<u>-</u>	<u>107,420</u>	<u>126,937</u>
<b>CREDITORS AMOUNTS DUE WITHIN 1 YEAR</b>					
Other creditors		74	-	74	2,127
Accruals		2,944	-	2,944	4,016
Taxation and social security		-	-	-	525
Missionaries field accounts	12	-	307,528	307,528	249,594
Missionaries UK accounts	12	-	25,653	25,653	12,473
		<u>3,018</u>	<u>333,181</u>	<u>336,199</u>	<u>268,735</u>
<b>NET CURRENT LIABILITIES</b>		<u>104,402</u>	<u>(333,181)</u>	<u>(228,779)</u>	<u>(141,798)</u>
<b>NET ASSETS</b>		<u>262,682</u>	<u>321,164</u>	<u>583,846</u>	<u>526,612</u>
<b>RESERVES</b>					
Unrestricted funds	12	262,682	-	262,682	230,613
Restricted funds	12	-	321,164	321,164	295,999
Funds balance carried forward at 31 March 2021		<u>262,682</u>	<u>321,164</u>	<u>583,846</u>	<u>526,612</u>

The financial statements were approved by the Board of Trustees on 15 September 2021 and were signed on its behalf by:

Rev Andrew Ramsey – Chair  
Trustee

The notes form part of these financial statements

**CAM INTERNATIONAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (Charities SORP 2015) UK accounting standards and the Charities Act 2011.

**Funds**

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects. The trustees regularly review fund balances on the basis of identified needs.

Restricted funds - these are funds that can only be used for the specific restricted purposes within the objects of the charity. The restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

**Income recognised**

Incoming resources, including donations, legacies and grants are recognised in the period to which they relate. The value of services provided by volunteers has not been included on the basis that the value cannot reasonably be quantified. Grants, including grants of a capital nature, are recognised in the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

**Expenditure**

Expenditure is accounted for on an accruals basis and is allocated to the relevant cost category in accordance with internal guidelines issued by the charity and is appropriate to the use derived from the resource.

**Taxation**

The activities of the charity are exempt from income tax on the net incoming resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Equipment	- 15% on reducing balance
Computer equipment	- 33 <sup>1</sup> / <sub>3</sub> % on straight line basis

**Investments**

Investments are included at current market value. Any unrealised gain or loss is applied to the relevant fund account. All investment income received is allocated between fund accounts on behalf of which the investments are held.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign Currencies**

Transactions in foreign currencies are translated into sterling at the date of transfer of funds to the field. The trust holds no monetary assets and liabilities denominated in foreign currencies. Exchange gains and losses are taken to the Statement of Financial Activities.

**Raggatt Fund**

Funds were originally provided under a separate South African Trust (the Raggatt Trust) to provide the support of long serving missionaries and, on a discretionary basis, assist the alleviation of individual cases of hardship. The trustees of the Raggatt Trust subsequently transferred all assets to Central African Missions and then to CAM International. The income generated from these investments is separately identified and the Raggatt Fund is treated as a restricted fund.

**2. VOLUNTARY INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Gifts and donations	45,724	450,616	496,340	401,925
Legacies	21,613	-	21,613	175,826
Total incoming resources	67,337	450,616	517,953	577,751

**CAM INTERNATIONAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FOR THE YEAR ENDED 31 MARCH 2021**

<b>3. INVESTMENT INCOME</b>				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Interest received	3,966	2,004	5,970	2,258
Dividends received	4,551	2,545	7,096	265
	<u>8,517</u>	<u>4,549</u>	<u>13,066</u>	<u>5,565</u>
<b>4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
CONTACT magazine	1,870	-	1,870	2,258
Literature and press	-	-	-	265
	<u>1,870</u>	<u>-</u>	<u>1,870</u>	<u>2,523</u>
<b>5. CHARITABLE ACTIVITIES</b>				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Mission field activities	-	375,540	375,540	306,260
Donations	54,303	45,372	99,675	121,729
Publicity	13,146	-	13,146	14,082
Staff costs	45,816	-	45,816	48,503
Property costs	5,937	-	5,937	5,528
Administration costs	28,828	-	28,828	32,415
Depreciation	489	-	489	828
	<u>148,519</u>	<u>420,912</u>	<u>569,431</u>	<u>529,345</u>
<b>6. STAFF COSTS</b>				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Salaries	36,982	-	36,982	38,074
Services rendered	8,445	-	8,445	10,040
Employer's pension contributions	389	-	389	389
	<u>45,816</u>	<u>-</u>	<u>45,816</u>	<u>48,503</u>
During the period the average number of staff employed by the charity was 3				
<b>7. GOVERNANCE COSTS</b>				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Independent Examiners fee	1,500	-	1,500	1,500

**CAM INTERNATIONAL**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE FOR THE YEAR ENDED 31 MARCH 2021**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Totals £
<b>COST</b>			
At 1 April 2020	1,500	3,364	4,864
Additions	-	-	-
At 31 March 2021	<u>1,500</u>	<u>3,364</u>	<u>4,864</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	2,725	2,725
Charge for period	-	489	489
At 31 March 2021	-	<u>3,214</u>	<u>3,214</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2021</b>	<u>1,500</u>	<u>150</u>	<u>1,650</u>
At 31 March 2020	<u>1,500</u>	<u>639</u>	<u>2,139</u>

**9. INVESTMENTS**

	As at 01/04/19 £	Increase in valuation £	Income received £	Withdrawal & charges £	Balance 31/03/21 £
Novia Financial plc	666,271	166,390	12,683	34,369	810,975
	<u>666,271</u>	<u>166,390</u>	<u>12,683</u>	<u>34,369</u>	<u>810,975</u>

**10. CASH AT BANK AND IN HAND**

	31/03/21 £
Co-op Bank	86,860
Cash	<u>1,368</u>
	<u>88,228</u>

**11. TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES**

The travel expenses to Trustee meetings and the Annual retreat for each trustee have been met out of the general fund. Salaries paid to Trustees and related parties totalled £11,874.

**CAM INTERNATIONAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE FOR THE YEAR ENDED 31 MARCH 2021**

**12. RESTRICTED FUNDS**

	As at 01/04/20 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/21 £
<b>Creditors (Restricted)</b>						
Missionaries Field accounts	249,594	404,504	(375,540)	28,970	-	<b>307,528</b>
<b>Creditors (Restricted)</b>						
Missionaries UK accounts	12,473	46,112	(32,932)	-	-	<b>25,653</b>
<b>Restricted Funds</b>						
Raggatt Fund	266,516	4,549	(9,586)	-	59,684	321,164
Centenary Fund	29,482	-	(2,854)	(26,628)	-	-
	<u>295,998</u>	<u>4,549</u>	<u>(12,440)</u>	<u>(26,628)</u>	<u>59,684</u>	<u><b>321,164</b></u>
						<u>25,165</u>
					Increase in funds	
					Represented by:	
					Unrealised gains	59,684
					Realised loss	(34,519)
						<u><b>25,165</b></u>

**13. UNRESTRICTED FUNDS**

	As at 01/04/20 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/21 £
<b>Unrestricted Funds</b>						
Trustees' reserves	100,000	34,267	(84,398)	-	50,131	<b>100,000</b>
Legacies	63,802	21,613	(43,370)	(3,372)	-	<b>38,674</b>
<b>Trustees Designated Funds</b>						
New Fields' funds	2,779	-	-	-	-	<b>2,779</b>
Candidates' funds	5,327	-	-	-	-	<b>5,327</b>
Literature & press account	8,001	-	-	-	-	<b>8,001</b>
Plane fund	17,873	-	-	-	-	<b>17,873</b>
Christmas fund	-	3,931	(3,931)	-	-	-
Short term funds:						
Directors allocation fund	5,000	7,460	-	1,030	56,575	<b>70,065</b>
Africa fund	22,000	-	(11,012)	-	-	<b>10,988</b>
Africa travel fund	5,830	-	(356)	-	-	<b>5,474</b>
Partnerships	-	10,453	(6,952)	-	-	<b>3,501</b>
	<u>230,612</u>	<u>77,724</u>	<u>(150,019)</u>	<u>(2,342)</u>	<u>106,706</u>	<u><b>262,682</b></u>
						<u>32,069</u>
					Increase in funds:	
					Represented by:	
					Unrealised gains	106,706
					Realised loss	(74,637)
						<u><b>32,069</b></u>

**CAM INTERNATIONAL**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE FOR THE YEAR ENDED 31 MARCH 2021**

	2021		2020	
	£	£	£	£
<b>Restricted Income – Missionary income</b>				
Donations and gift aid	450,616		338,848	
Investment income received	<u>4,549</u>		<u>1,996</u>	
	455,165		340,844	
Overseas missionary field activities	(375,540)		(306,260)	
Donations	<u>(45,372)</u>		<u>(28,089)</u>	
	420,912	<u>34,253</u>	334,349	<u>6,495</u>
<b>Unrestricted income – UK activities</b>				
Donations and gift aid	67,337		238,903	
Sales of Contact Magazine	1,870		2,523	
Interest received	<u>8,517</u>		<u>3,569</u>	
	77,724		244,995	
<b>Direct Expenditure</b>				
Cost of the sales of Contact Magazine	12,476		13,376	
Donations	54,303		93,460	
<b>Administration costs</b>				
Staff costs	45,816		48,503	
Rates	333		328	
Light, heat and utilities	3,446		2,321	
Insurance	1,390		999	
Repairs and renewals	768		4,117	
Missionary and trustees overseas costs	11,369		7,724	
Bible distribution	-		-	
Office travel expenses	135		884	
Publicity costs	670		706	
Missionary insurance	3,333		5,196	
Trustee UK travel expenditure	266		1,276	
Postage and stationery	796		2,389	
Telephone and internet	2,007		1,770	
Subscriptions	2,788		2,647	
Accountancy	1,500		1,500	
Sundry expenses	384		3	
<b>Finance costs</b>				
Bank charges	184		1,150	
Investment charges	7,566		7,139	
<b>Depreciation</b>				
Fixtures and fittings	<u>489</u>		<u>828</u>	
	150,019	<u>(72,295)</u>	196,496	<u>48,499</u>
<b>NET (DEFICIT)/SURPLUS</b>		<u>(38,042)</u>		<u>54,994</u>

# Signatures' technical details

## Signatures

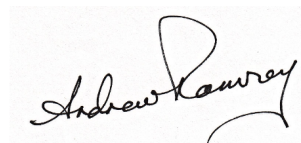
camafrica355@gmail.com

21/09/2021, 12:24:43 BST

Fingerprint

6bfc36320e8156bfde18099b5f6a0b4b941a268e

Signature



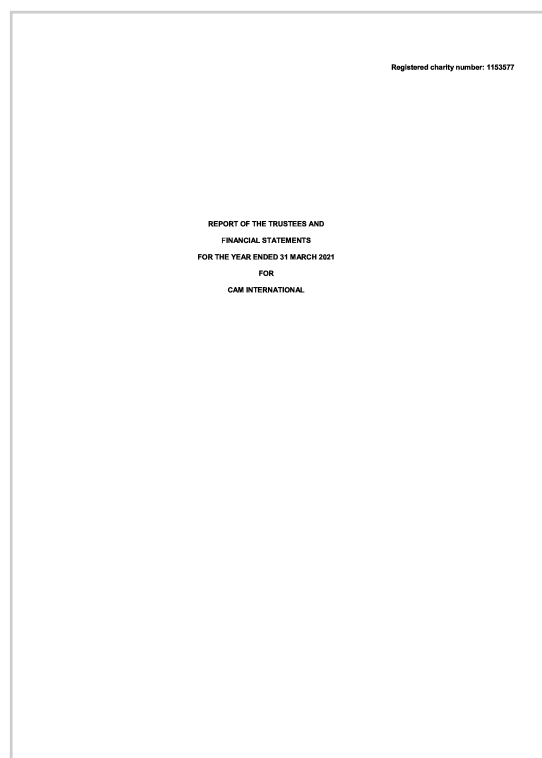
">

## Event log

10.50.11.62	15/09/2021, 15:29:34 BST Signing request created.
System	15/09/2021, 15:29:35 BST Notification sent to camafrica355@gmail.com.
System	21/09/2021, 12:22:38 BST Signing page opened by signee camafrica355@gmail.com.
System	21/09/2021, 12:24:43 BST Signee camafrica355@gmail.com signed document.
System	21/09/2021, 12:24:43 BST Signing process completed.

## Summary

Envelope's ID:	9i22cd5f
Document's hash:	33ceca906887a3842fed4107777c7200d38abaece3401b104c111865b6984915
Final stamp:	21/09/2021, 12:24:47 BST



Verification QR Code

