

CAM INTERNATIONAL

England & Wales · Charity number 1153577

Details

Other names CAM

Status Registered

Legal form CIO

Registered 2013-08-29

Register [View on the Charity Commission register](#)

Contact

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Lockside Road
Preston
Lancashire
PR2 2YS

Phone 01772717830

Email admin@caminternational.org.uk

Website www.caminternational.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS THE ADVANCEMENT OF THE CHRISTIAN RELIGION AND FURTHERANCE OF CHARITABLE WORKS IN AFRICA AND SUCH OTHER PARTS OF THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: The main object of the charity is the advancement of the Christian faith in Africa; working with national churches in areas of evangelism, literature distribution, Bible teaching, education and medical work. This is primarily achieved through the donation of funds to affiliated missionary workers and local projects with which the charity is partnering.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Congo (Democratic Republic)
- Ethiopia
- Mozambique
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,668,789	£365,142	£4,884,431	2
2024-03-31	£373,892	£558,646	-	-
2023-03-31	£484,667	£481,372	-	-
2022-03-31	£490,240	£437,137	-	-
2021-03-31	£532,889	£570,931	£583,846	2

Trustees

Name	Role	Appointed
ANDREW PHILIP MCMANUS		2024-03-31
Dr ANNE ELIZABETH DYER		2026-02-26
FLETCHER NGALASA KUSALOKA		2025-02-28
Gordon McKillop		2024-04-16
Paul Stephenson		2025-06-11

CAM INTERNATIONAL

England & Wales - Charity number 1153577

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
CAM International**

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

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for the year ended 31 March 2025

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CAM International

Reference and Administrative Details for the year ended 31 March 2025

Charity Name

CAM International

Registered Charity Number

1153577

Charity's Principle Address

355 Blackpool Road

Preston

Lancashire

PR2 3AB

Trustees

Mr Paul Stephenson (Chair)

Rev Andrew McManus

Mr Fletcher Kusaloka

Mrs Anne Dyer

Mr Gordon McKillop (appointed 16/04/24)

Solicitors

Edward Connor Solicitors

10 The Point

Market Harborough

LA16 7QU

Principal Bankers

The Co-operative Bank plc

Business Direct

PO Box 250

Skelmerdale

WN8 6WT

Investment Managers

Novia Financial plc

Trading as Wealthtime

Cambridge House

Henry Street

Bath

Somerset

BA1 1JS

Auditors

McMillan & Co LLP

28 Eaton Avenue

Matrix Office Park

Buckshaw Village

Chorley

Lancashire

PR7 7NA

CAM International

Report of the Trustees for the year ended 31 March 2025

The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's purpose, as set out in the object contained in the CIO's constitution, is the advancement of the Christian religion and furtherance of charitable works worldwide. The activities of the charity fully reflect the purposes for which it was set up.

The charity works principally in the areas of evangelism, Bible and literature translation and distribution, Bible teaching, education, youth and children's work, relief activities and medical work. This is primarily achieved through the donation of funds to associate missionary workers and to local projects with which the charity is partnering.

Currently the charity supports work in DR Congo, Zambia, Mozambique, Ethiopia and the African Diaspora in the UK. Projects with which the charity is partnering are: Evangelists/church planters; Bible Schools; Prison ministry; Education; Medical work; Church leadership training; Youth work; Refugees and Displaced people.

Significant activities

The following projects have been undertaken in the year:

Impact and Activities

During the financial year, CAM has continued to advance its mission of serving vulnerable communities across Zambia, Mozambique, the Democratic Republic of Congo (DRC), and Ethiopia. Through the generous support of our donors and partners, we have directed our resources toward initiatives that equip individuals with practical skills, offer critical medical support, build educational foundations, and promote Christian teaching and discipleship.

Skills training in Zambia and Mozambique

CAM invested a significant portion of its income into skills training programmes designed to empower local communities in Zambia and Mozambique. These programmes provided a literacy program and vocational training in areas such as carpentry, tailoring, cookery, masonry and mechanics, enabling beneficiaries to develop sustainable livelihoods. As a result, individuals and families are experiencing increased economic resilience and self-reliance.

Medical assistance in Zambia and the DRC

Access to basic healthcare remains a challenge in the regions we serve. This year, CAM funded medical initiatives and supported local health centres in both Zambia and the DRC. These efforts included the provision of essential medicines, health education, and mobile clinics reaching remote areas. Hundreds of individuals, including children and the elderly, received medical attention, contributing to improved health outcomes and wellbeing.

Construction of a primary school in Mozambique

Education is a cornerstone of long-term community transformation. In Mozambique, we helped finance the construction of a new primary school. This, together with the existing pre-school, now provides access to education for over 150 children who previously had limited or no schooling opportunities. The school not only delivers academic learning but also promotes values of integrity, responsibility, and hope, in line with our Christian ethos.

CAM International

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Provision of literature in Zambia and the DRC

Throughout the year, we distributed thousands of copies of Christian literature in local languages across Zambia and the DRC. This included Bibles, discipleship materials, and study guides, which have supported pastors, church leaders, and believers in their faith journeys. These resources have been instrumental in strengthening churches and fostering spiritual growth in rural and urban communities alike.

Evangelism and Bible teaching

CAM has actively supported evangelism and Bible teaching in Zambia, Mozambique, Ethiopia, and the DRC. Through Bible conferences, training seminars, and local mission outreaches, hundreds of church leaders and laypeople were equipped with sound biblical teaching. Evangelistic efforts led to new churches being planted, and many individuals made personal commitments to follow Christ.

This year has been marked by challenges, financial blessing and profound impact. The income we received has been faithfully stewarded to make a tangible difference in the lives of those we serve. As we look forward to the year ahead, we remain committed to our mission: transforming lives through practical help, education, and the message of hope found in the Gospel.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, in particular that relating to the advancement of religion, the advancement of health and education, and the relief of poverty. It is their belief that the activities of the charity comply with their duty of due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

PLANS FOR THE FUTURE

A major consideration for the charity continues to be the strengthening of existing partnerships with different projects and personnel and future extension beyond the charity's current areas of work.

The trustees continue to be open to consider applications from suitable personnel who feel called to missionary work with the charity.

CAM International

Report of the Trustees for the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Investment performance

Investment Strategy and Allocation

The funds for CAM International have been invested into globally diversified portfolios managed by Timeline Portfolios, specifically the "Timeline ESG Classic 60" and "Timeline ESG Classic 40." These portfolios are designed to achieve long-term growth while adhering to environmental, social and governance (ESG) standards, aligning with the charity's ethical objectives. The investments are held within Wealthtime General Investment Accounts (GIAs), with the following allocations:

Timeline ESG Classic (2% Cash) 60:

Equities	60%
Bonds	38%
Cash	2%

Geographical spread for the portfolio:

North America	49%
Europe	14%
Emerging markets	13%
United Kingdom	13%
Pacific	9%
Other	2%

Timeline ESG Classic (2% Cash) 40:

Equities	40%
Bonds	58%
Cash	2%

Geographical spread for the portfolio:

North America	43%
Europe	16%
Emerging markets	12%
United Kingdom	18%
Pacific	9%
Other	2%

The portfolios consist of equity and bond funds focused on ESG-compliant companies, diversified across multiple regions to mitigate country-specific risks.

The new funds from the legacy gift were invested in February 2025 and allocated to the above ESG-focused, globally diversified portfolios.

Timeline ESG Classic 60 Invested £1,775,000, returned -4.92% (February to March 2025) due to its 60% equity exposure, particularly in North America (49%), and primarily due to being hit by tariff-related declines. The market drop happened on the 2nd April. Since then this loss has reduced and been clawed back to -2.38%.

Timeline ESG Classic 40: Invested £1,775,000, returned -3.25%, with lower losses due to the lower concentration of equities. Since the year end, this loss has reduced and been clawed back to -1.17%.

CAM International

Report of the Trustees for the year ended 31 March 2025

The tariff-induced market drop primarily impacted equity valuations in North America, a key region for both portfolios. The "60" portfolio's higher equity weighting resulted in greater losses compared to the "40" portfolio, which benefited from bond stability. These short-term losses (over a two-month period) contrast with the portfolios' strong long-term performance, as they are designed to weather market fluctuations and deliver growth over extended horizons. While short-term losses occurred due to market conditions in early 2025, the portfolios have historically outperformed their Morningstar benchmarks over 3, 5, and 10-year periods, reflecting their suitability for long-term growth. The investment strategy aligns with CAM International's ESG values and aims to mitigate risks through diversification. The board should consider these short-term fluctuations in the context of the charity's long-term objectives and risk tolerance.

FINANCIAL REVIEW

Financial position

The state of the charity's affairs is considered to be satisfactory. Excluding investment income and legacy gifts, the total of other gifts and donations have decreased from the previous year, which reflects the impact of the cost-of-living crisis and other current world issues.

Total funds as shown on the balance sheet are now £4,884,431. Of this cash at bank was £124,065 and the market value of the investments was £4,755,006, showing an increase of £4,002,827 which reflects the receipt of a generous legacy gift during this financial year.

Reserves policy

The trustees recognise that: (i) the risks associated with working in Africa (sickness, civil unrest, etc) could have serious financial repercussions and (ii) a falloff in the level of donations would considerably curtail the charity's activities.

To adequately cover these eventualities and to provide an emergency buffer to smooth out fluctuations in income, CAM International's trustees have agreed to maintain a reserve fund in the region of £500,000 to cover the expected commitments in the year, in order to allow the beneficiaries to adequately plan for their projects.

Following the exceptional legacy received in the year, the level of reserves held by the Trustees will exceed their policy, whilst they make decisions on distributions.

The trustees consider that its principal asset, the property at 355 Blackpool Road, Preston, has a market value of £150,000.

Funds Received by the Charity

The charity is almost 100% dependent on voluntary donations from churches, individuals and other organisations to sustain its activities, both overseas and in the UK office. All gifts, bequests and other income received have been applied to the work of missionaries and workers or to costs associated with running the charity. All restricted funds are used solely for the purposes stated by the donors.

At 31st March 2025 funds held by the charity were as set out in note 17 of the financial statements.

Restricted Funds: It should be noted that a proportion of the funds held by the charity are restricted funds. These represent funds for which the donors have stipulated a specific usage. Such funds can only be used in accordance with the donor's stated purposes and cannot be applied to any other project or activity within the charity.

'Restricted Funds - 'Charitable Activities' represents (i) the running balance of funds received for specific projects and funds expended on those activities; and (ii) funds received up-front for future projects.

'Restricted Funds - Raggatt Fund' represents the continuing funds from a large donation received in 1952 primarily to provide financial/material help for retired, long-term missionaries who often experience financial difficulties on retirement and for help in exceptional circumstances for current missionaries and workers.

CAM International

Report of the Trustees for the year ended 31 March 2025

FINANCIAL REVIEW

Investment Policy

The Trustees hold the responsibility to invest the charity's funds for long-term growth whilst having funds readily available for current or emergency needs. All investments made by the trustees are reviewed on a regular basis. The charity has appointed a professional investment management firm to manage a significant proportion of the charity's investments, on an advisory basis. The investment manager provides a performance report on a quarterly basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

CAM International is a Foundation model Charitable Incorporated Organisation (CIO) registered with the Charity Commission. The charity's activities are regulated by a constitution document dated 29 August 2013.

The day to day management of the charity is in the hands of the Administrator, in consultation with the Chair and the other Trustees as necessary.

CAM International is the successor charity of the charitable trust Central African Missions (reg. no. 1049246 now listed on the Charity Commission's Register of Mergers), formerly known as Zaire Evangelistic Mission, which in its turn was the successor charity to Congo Evangelistic Mission (reg. no. 250779). These changes reflect either political upheavals in Africa (particularly the change of country names) or the changing charity scene in the UK.

The Trustees acknowledge with thanks, over 100 years of continuous missionary activity in Africa since its first missionaries, William FP Burton and James Salter, arrived at Mwanza, Katanga, Belgian Congo on 1 September 1915. CAM International continues to maintain the same objectives and aims as its founders.

Trustees

The Trustees of the charity are:

Mr Paul Stephenson (Chair)
Rev Andrew McManus
Mr Fletcher Kusaloka
Mrs Anne Dyer
Mr Gordon McKillop (appointed 16/04/24)

Trustees are appointed for a 3-year period and are eligible for reappointment. The continuing trustees appoint charity trustees.

All trustees give of their time freely and receive no remuneration.

Trustees' meetings are normally held four times a year. At these the trustees meet with the Chair and Administrator to consider and review all major activities of the charity, make any necessary decisions, and give any necessary instructions to the Administrator. In between trustees' meetings the Administrator will consult the trustees by telephone or email when necessary.

Trustee training takes place when needs are identified by the Trustees.

CAM International

Report of the Trustees for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

During the past year all the mission Policies and Procedures have been updated. All risks were reviewed and no further action has been identified. The situation is unstable in some of the areas where CAM International operates, but the trustees and missionaries keep an eye on the situation so that they can respond accordingly. The financial situation of the charity is currently stable.

The significant risks identified were the risks associated with working in Africa, such as illness and civil unrest, and a falloff in donations. The risks are managed by individual risk assessments for missionaries travelling to Africa, and by maintaining a reserves policy to ensure that the charity can continue if donations did reduce.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recognise their responsibility for ensuring that the Charity has up-to-date Policies, including Safeguarding, Data Protection, Equal Opportunities, Health and Safety and Investment policies.

AUDITORS

The auditors, McMillan & Co LLP, will be proposed for re-appointment at the forthcoming trustees meeting.

Approved by order of the board of trustees on 26 August 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'P Stephenson', is written over a large, faint capital letter 'P'.

P Stephenson - Trustee

Report of the Independent Auditors to the Trustees of CAM International

Opinion

We have audited the financial statements of CAM International (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of CAM International

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities (Account and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect within the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all of the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011 and the Charities SORP, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation, particularly in relation to the safe-guarding of young persons;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of trustees and management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Report of the Independent Auditors to the Trustees of CAM International

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of trustees and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions,

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees and management as to actual and potential litigation and claims; and
- reviewing correspondence with Local Government bodies, HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A Gerring FCA.

Andrea Gerring FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Date:

CAM International

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,077,744	585,504	4,663,248	368,078
Other trading activities	3	1,505	-	1,505	1,366
Investment income	4	4,036	-	4,036	1,619
Total		4,083,285	585,504	4,668,789	371,063
EXPENDITURE ON					
Raising funds	5	12,728	-	12,728	12,653
Charitable activities	6				
Missionary Field expenses		-	162,755	162,755	263,522
UK Ministry Fund expenses		-	1,773	1,773	2,239
UK personal funds		-	18,571	18,571	40,645
Raggatt fund		-	12,460	12,460	14,359
Management and administration		156,855	-	156,855	225,228
Total		169,583	195,559	365,142	558,646
Net gains/(losses) on investments		(259,114)	-	(259,114)	91,970
NET INCOME/(EXPENDITURE)		3,654,588	389,945	4,044,533	(95,613)
Transfers between funds	17	(9,692)	9,692	-	-
Net movement in funds		3,644,896	399,637	4,044,533	(95,613)
RECONCILIATION OF FUNDS					
Total funds brought forward		258,182	581,716	839,898	935,511
TOTAL FUNDS CARRIED FORWARD		3,903,078	981,353	4,884,431	839,898

The notes form part of these financial statements

CAM International

Balance Sheet

31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	2,240	-	2,240	2,649
Investments	13	<u>3,773,653</u>	<u>981,353</u>	<u>4,755,006</u>	<u>752,179</u>
		3,775,893	981,353	4,757,246	754,828
CURRENT ASSETS					
Debtors	14	9,283	-	9,283	7,070
Prepayments and accrued income		2,572	-	2,572	2,542
Cash at bank and in hand	15	<u>124,065</u>	<u>-</u>	<u>124,065</u>	<u>79,071</u>
		135,920	-	135,920	88,683
CREDITORS					
Amounts falling due within one year	16	<u>(8,735)</u>	<u>-</u>	<u>(8,735)</u>	<u>(3,613)</u>
NET CURRENT ASSETS		<u>127,185</u>	<u>-</u>	<u>127,185</u>	<u>85,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,903,078</u>	<u>981,353</u>	<u>4,884,431</u>	<u>839,898</u>
NET ASSETS		<u>3,903,078</u>	<u>981,353</u>	<u>4,884,431</u>	<u>839,898</u>
FUNDS	17				
Unrestricted funds				3,903,078	258,182
Restricted funds				<u>981,353</u>	<u>581,716</u>
TOTAL FUNDS				<u>4,884,431</u>	<u>839,898</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 August 2025 and were signed on its behalf by:



P Stephenson - Trustee

The notes form part of these financial statements

CAM International

Cash Flow Statement for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>4,302,899</u>	<u>(180,202)</u>
Net cash provided by/(used in) operating activities		<u>4,302,899</u>	<u>(180,202)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,141)
Purchase of fixed asset investments		(4,291,016)	-
Withdrawals and charges on investments		29,075	139,208
Interest received		<u>4,036</u>	<u>1,619</u>
Net cash (used in)/provided by investing activities		<u>(4,257,905)</u>	<u>139,686</u>
Change in cash and cash equivalents in the reporting period		<u>44,994</u>	<u>(40,516)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>79,071</u>	<u>119,587</u>
Cash and cash equivalents at the end of the reporting period		<u><u>124,065</u></u>	<u><u>79,071</u></u>

The notes form part of these financial statements

CAM International

Notes to the Cash Flow Statement for the year ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	4,044,533	(95,613)
Adjustments for:		
Depreciation charges	409	218
Losses/(gain) on investments	259,114	(91,970)
Interest received	(4,036)	(1,619)
(Increase)/decrease in debtors	(2,243)	7,919
Increase in creditors	5,122	863
Net cash provided by/(used in) operations	<u>4,302,899</u>	<u>(180,202)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>79,071</u>	<u>44,994</u>	<u>124,065</u>
	<u>79,071</u>	<u>44,994</u>	<u>124,065</u>
Total	<u>79,071</u>	<u>44,994</u>	<u>124,065</u>

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

In preparing the financial statements, there are no material uncertainties about the Charity's ability to continue as a going concern and they are presented using the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Comparable amounts

The financial statements to 31 March 2024 presented the fund balances within creditors. These amounts have been presented as comparatives to the funds in the year. There are no changes to the amounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Freehold property is not depreciated

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CAM International

Notes to the Financial Statements - continued for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Investments

Investments are included at current market value. Any unrealised gain or loss is applied to the relevant fund account. All investment income received is allocated between the fund accounts on behalf of which the investments are held.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Gifts and donations	36,952	185,504	222,456	310,910
Legacies	4,040,792	400,000	4,440,792	57,168
	<u>4,077,744</u>	<u>585,504</u>	<u>4,663,248</u>	<u>368,078</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Magazine income	1,505	-	1,505	1,366

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	857	-	857	1,619
Current asset investment income	3,179	-	3,179	-
	<u>4,036</u>	<u>-</u>	<u>4,036</u>	<u>1,619</u>

CAM International

Notes to the Financial Statements - continued for the year ended 31 March 2025

5. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Purchases	<u>12,728</u>	<u>-</u>	<u>12,728</u>	<u>12,653</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Missionary Field expenses	162,755	-	162,755
UK Ministry Fund expenses	1,773	-	1,773
UK personal funds	18,571	-	18,571
Raggatt fund	12,460	-	12,460
Management and administration	<u>148,293</u>	<u>8,562</u>	<u>156,855</u>
	<u>343,852</u>	<u>8,562</u>	<u>352,414</u>

7. SUPPORT COSTS

	Governance costs £
Management and administration	<u>8,562</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	6,000	-
Auditors' remuneration for non audit work	2,562	1,794
Depreciation - owned assets	<u>409</u>	<u>218</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

CAM International

Notes to the Financial Statements - continued for the year ended 31 March 2025

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were trustees' expenses paid for the year ended 31 March 2025 of £1,399 (2024 - £nil)

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	36,555	47,756
Social security costs	6,021	7,772
Other pension costs	1,418	1,591
	<u>43,994</u>	<u>57,119</u>

The average monthly number of employees during the year was as follows:

	2025 <u>2</u>	2024 <u>2</u>
Administration		

No employees received emoluments in excess of £60,000.

11. RECOGNISED REALISED AND UNREALISED GAINS OR LOSSES

The realised and unrealised gains or losses included in the financial statements are as follows;

	2025 £	2024 £
Realised gains/(losses)		
Investment properties	-	-
Listed investments	(259,114)	52,921
	<u>(259,114)</u>	<u>52,921</u>
Unrealised gains/(losses)		
Investment properties	-	-
Listed investments	-	-
	<u>-</u>	<u>-</u>
Total gains/(losses)	<u>(259,114)</u>	<u>52,921</u>

CAM International

Notes to the Financial Statements - continued for the year ended 31 March 2025

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>1,500</u>	<u>4,665</u>	<u>6,165</u>
DEPRECIATION			
At 1 April 2024	-	3,516	3,516
Charge for year	-	<u>409</u>	<u>409</u>
At 31 March 2025	-	<u>3,925</u>	<u>3,925</u>
NET BOOK VALUE			
At 31 March 2025	<u>1,500</u>	<u>740</u>	<u>2,240</u>
At 31 March 2024	<u>1,500</u>	<u>1,149</u>	<u>2,649</u>

13. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Shares	4,259,469	731,038
Cash funds held by investment manager	<u>495,537</u>	<u>21,141</u>
	<u>4,755,006</u>	<u>752,179</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 April 2024	731,038
Additions	3,816,620
Withdrawals	(29,075)
Revaluations	<u>(259,114)</u>
At 31 March 2025	<u>4,259,469</u>
NET BOOK VALUE	
At 31 March 2025	<u>4,259,469</u>
At 31 March 2024	<u>731,038</u>

The listed investments are analysed over the page:

CAM International

Notes to the Financial Statements - continued for the year ended 31 March 2025

13. FIXED ASSET INVESTMENTS - continued

Classic 40 Investment		2025
North America	43%	£1,178,919
Europe	16%	£438,667
Emerging Markets	12%	£329,001
United Kingdom	18%	£493,501
Pacific	9%	£246,750
Other	2%	£54,833
Total	100%	<u>£2,741,671</u>

Classic 60 Investment		2025
North America	49%	£986,534
Europe	14%	£281,867
Emerging Markets	13%	£261,734
United Kingdom	13%	£261,734
Pacific	9%	£181,200
Other	2%	£40,267
Total	100%	<u>£2,013,335</u>

Investments (neither listed nor unlisted) were as follows:

	2025	2024
	£	£
Cash funds held by investment manager	<u>495,537</u>	<u>21,141</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>9,283</u>	<u>7,070</u>

CAM International

Notes to the Financial Statements - continued for the year ended 31 March 2025

15. CASH AT BANK AND IN HAND

	2025	2024
	Total	Total
	funds	funds
	£	£
Current account	601	1,299
Bank deposit	<u>123,464</u>	<u>77,772</u>
Total	<u>124,065</u>	<u>79,071</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	107	224
Accruals and deferred income	<u>8,628</u>	<u>3,389</u>
	<u>8,735</u>	<u>3,613</u>

17. MOVEMENT IN FUNDS

	At 1/4/24	Net	Transfers	At 31/3/25
	£	movement	between	£
		in funds	funds	
		£	£	
Unrestricted funds				
Trustees' reserves	100,000	(329,282)	329,282	100,000
Legacies	-	3,980,673	(338,974)	3,641,699
New fields' funds	2,779	-	-	2,779
Candidates' funds	5,327	-	-	5,327
Literature & press account	8,578	-	-	8,578
Plane Fund	132,325	-	-	132,325
Christmas fund	52	(50)	-	2
Directors allocation fund	2,000	-	-	2,000
Africa fund	(1,675)	1,675	-	-
Africa travel fund	4,546	2,313	-	6,859
Training and monitoring	1,749	(41)	-	1,708
Partnerships	<u>2,501</u>	<u>(700)</u>	-	<u>1,801</u>
	258,182	3,654,588	(9,692)	3,903,078
Restricted funds				
Raggatt Fund	301,432	(12,460)	9,692	298,664
Missionary field accounts	275,078	403,595	-	678,673
Missionary UK personal funds	2,111	(497)	-	1,614
UK Ministry funds	<u>3,095</u>	<u>(693)</u>	-	<u>2,402</u>
	<u>581,716</u>	<u>389,945</u>	<u>9,692</u>	<u>981,353</u>
TOTAL FUNDS	<u>839,898</u>	<u>4,044,533</u>	-	<u>4,884,431</u>

CAM International

Notes to the Financial Statements - continued for the year ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Trustees' reserves	25,664	(95,832)	(259,114)	(329,282)
Legacies	4,040,791	(60,118)	-	3,980,673
Christmas fund	2,155	(2,205)	-	(50)
Africa fund	1,675	-	-	1,675
Africa travel fund	7,500	(5,187)	-	2,313
Training and monitoring	-	(41)	-	(41)
Partnerships	5,500	(6,200)	-	(700)
	4,083,285	(169,583)	(259,114)	3,654,588
Restricted funds				
Raggatt Fund	-	(12,460)	-	(12,460)
Missionary field accounts	566,350	(162,755)	-	403,595
Missionary UK personal funds	18,074	(18,571)	-	(497)
UK Ministry funds	1,080	(1,773)	-	(693)
	585,504	(195,559)	-	389,945
TOTAL FUNDS	<u>4,668,789</u>	<u>(365,142)</u>	<u>(259,114)</u>	<u>4,044,533</u>

CAM International

Notes to the Financial Statements - continued for the year ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	237,881	(237,881)	-
Trustees' reserves	58,442	41,558	100,000
Legacies	(57,168)	57,168	-
New fields' funds	2,779	-	2,779
Candidates' funds	5,327	-	5,327
Literature & press account	8,578	-	8,578
Plane Fund	132,325	-	132,325
Christmas fund	(2,510)	2,562	52
Directors allocation fund	2,000	-	2,000
Africa fund	(6,675)	5,000	(1,675)
Africa travel fund	(16,904)	21,450	4,546
Training and monitoring	(501)	2,250	1,749
Partnerships	(4,999)	7,500	2,501
	358,575	(100,393)	258,182
Restricted funds			
Raggatt Fund	257,621	4,780	262,401
Missionary field accounts	297,385	-	297,385
Missionary UK personal funds	15,647	1,594	17,241
UK Ministry funds	6,283	(1,594)	4,689
	576,936	4,780	581,716
TOTAL FUNDS	<u>935,511</u>	<u>(95,613)</u>	<u>839,898</u>

CAM International

Notes to the Financial Statements - continued for the year ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	-	(237,881)	-	(237,881)
Trustees' reserves	7,620	-	33,938	41,558
Legacies	57,168	-	-	57,168
Christmas fund	2,562	-	-	2,562
Africa fund	5,000	-	-	5,000
Africa travel fund	21,450	-	-	21,450
Training and monitoring	2,250	-	-	2,250
Partnerships	7,500	-	-	7,500
	103,550	(237,881)	33,938	(100,393)
Restricted funds				
Raggatt Fund	156	(14,359)	18,983	4,780
Missionary field accounts	241,196	(263,522)	22,326	-
Missionary UK personal funds	25,516	(40,645)	16,723	1,594
UK Ministry funds	645	(2,239)	-	(1,594)
	267,513	(320,765)	58,032	4,780
TOTAL FUNDS	<u>371,063</u>	<u>(558,646)</u>	<u>91,970</u>	<u>(95,613)</u>

The material funds of the charity are as follows:

Restricted funds

Raggatt Fund - this is a fund maintained to provide for retired missionaries and workers, who often experience financial difficulties. It can also be used for current missionaries and workers on an exceptional basis.

Missionary Field accounts - this fund is for the day to day projects of the missionaries delivering the charities objectives overseas.

Unrestricted designated funds

Plane fund - this fund is designated for travel by workers and missionaries.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025, nor for the year ended 31 March 2024.

CAM International

Detailed Statement of Financial Activities for the year ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Gifts and donations	36,952	185,504	222,456	310,910
Legacies	<u>4,040,792</u>	<u>400,000</u>	<u>4,440,792</u>	<u>57,168</u>
	4,077,744	585,504	4,663,248	368,078
Other trading activities				
Magazine income	1,505	-	1,505	1,366
Investment income				
Deposit account interest	857	-	857	1,619
Current asset investment income	<u>3,179</u>	<u>-</u>	<u>3,179</u>	<u>-</u>
	4,036	-	4,036	1,619
Total incoming resources	4,083,285	585,504	4,668,789	371,063
EXPENDITURE				
Other trading activities				
Cost of sales Contact Magazine	12,728	-	12,728	12,653
Charitable activities				
Wages	36,555	-	36,555	47,756
Social security	6,021	-	6,021	7,772
Pensions	1,418	-	1,418	1,591
Overseas missionary field activities	-	162,753	162,753	263,522
Expenses	-	1,773	1,773	2,548
Donations	73,751	31,033	104,784	196,485
Rates and water	2,227	-	2,227	351
Insurance	1,445	-	1,445	1,212
Light and heat	2,226	-	2,226	3,983
Telephone	2,056	-	2,056	2,973
Postage and stationery	(414)	-	(414)	1,131
Sundries	292	-	292	119
Office travel	1,869	-	1,869	2,302
Missionary insurance	2,084	-	2,084	2,583
Subscriptions	4,431	-	4,431	2,639
Property repairs	95	-	95	329
Publicity	-	-	-	727
Professional fees	-	-	-	504
Trustee expenses	1,399	-	1,399	-
Bank charges	233	-	233	360
Investment charges	12,196	-	12,196	5,094
Carried forward	147,884	195,559	343,443	543,981

This page does not form part of the statutory financial statements

CAM International

Detailed Statement of Financial Activities for the year ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Charitable activities				
Brought forward	147,884	195,559	343,443	543,981
Computer equipment	<u>409</u>	<u>-</u>	<u>409</u>	<u>218</u>
	148,293	195,559	343,852	544,199
Support costs				
Governance costs				
Auditors' remuneration	6,000	-	6,000	-
Auditors' remuneration for non audit work	<u>2,562</u>	<u>-</u>	<u>2,562</u>	<u>1,794</u>
	8,562	-	8,562	1,794
Total resources expended	<u>169,583</u>	<u>195,559</u>	<u>365,142</u>	<u>558,646</u>
Net (expenditure)/income before gains and losses	3,913,702	389,945	4,303,647	(187,583)
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	(259,114)	-	(259,114)	52,921
Realised gains/(losses) on programme related investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,049</u>
Net (expenditure)/income	<u>3,654,588</u>	<u>389,945</u>	<u>4,044,533</u>	<u>(95,613)</u>

CAM INTERNATIONAL

England & Wales - Charity number 1153577

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
CAM INTERNATIONAL**

CAM INTERNATIONAL
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FOR THE FOR THE YEAR ENDED 31 MARCH 2024

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CAM INTERNATIONAL
REFERENCE AND ADMINISTRATION INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NAME:	CAM International
REGISTERED CHARITY NUMBER:	1153577
CHARITY'S PRINCIPAL ADDRESS:	355 Blackpool Road PRESTON Lancashire PR2 3AB
TRUSTEES:	Mr Paul Stephenson Rev Andrew McManus Mr Gordon McKillop Mr Fletcher Kusaloka Mrs Anne Dyer
BANKERS:	The Co-Operative Bank plc Business Direct PO Box 250 Skelmerdale WN8 6WT
INVESTMENT BANK:	Novia Financial plc Cambridge House Henry Street Bath Somerset BA1 1JS
SOLICITORS:	Edward Connor Solicitors 10 The Point Market Harborough LE16 7QU
INDEPENDENT EXAMINERS:	TCP 10 the triangle ng2 business park nottingham NG2 1AE

CAM INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CAM International is a Foundation model Charitable Incorporated Organisation (CIO) registered with the Charity Commission. The charity's activities are regulated by a constitution dated 29th August 2013.

The day to day management of the charity is in the hands of the Administrator, in consultation with the Chair and other Trustees as necessary.

CAM International is the successor charity of the charitable trust Central African Missions (reg. no. 1049246 now listed on the Charity Commission's Register of Mergers), formerly known as Zaire Evangelistic Mission, which in its turn was the successor charity to Congo Evangelistic Mission (reg. no. 250779). These changes reflect either political upheavals in Africa (particularly the change of country names) or the changing charity scene in the UK.

The Trustees acknowledge with thanks, over 100 years of continued missionary activity in Africa since its first missionaries, William FP Burton and James Salter, arrived at Mwanza, Katanga, Belgian Congo on 1 September 1915. CAM International continues to maintain the same objectives and aims as its founders.

Trustees

The trustees of the charity are:

Mr Paul Stephenson - Chair
Rev Andrew Ramsey (Retired 31/03/24)
Rev Andrew McManus
Mr Fletcher Kusaloka
Mrs Anne Dyer
Mr Gordon McKillop (appointed 16/04/24)

Trustees are appointed for a 3-year period and are eligible for reappointment. Charity trustees are appointed by the continuing trustees.

All trustees, with the exception of Rev Andrew Ramsey, give of their time freely and receive no remuneration. Until 31/12/23 Rev Andrew Ramsey received no remuneration in respect of his trusteeship, but did in respect of the work done as Assistant Administrator.

Trustees' meetings are normally held four times a year. At these the trustees meet with the Chair and the Administrator to consider and review all major activities of the charity, taking any necessary decisions and give any necessary instructions to the Administrator. In between trustees' meetings the Administrator will consult the trustees by telephone or email when necessary.

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recognise their responsibility for ensuring that the Charity has up-to-date Policies, including Safeguarding, Data Protection, Equal Opportunities, Health and Safety and Investment policies

Objectives and Activities

The charity's purpose, as set out in the object contained in the CIO's constitution, is the advancement of the Christian religion and furtherance of charitable works worldwide. The activities of the charity fully reflect the purposes for which it was set up.

CAM INTERNATIONAL

REPORT OF THE TRUSTEES continued... FOR THE FOR THE YEAR ENDED 31 MARCH 2024

Objectives and Activities – continued

The charity works principally in the areas of evangelism, Bible and literature translation and distribution, Bible teaching, education, youth and children's work, relief activities and medical work. This is primarily achieved through the donation of funds to associate missionary workers and to local projects with which the charity is partnering.

Currently the charity supports work in DR Congo, Zambia, Mozambique, Ethiopia and the African Diaspora in the UK. Projects with which the charity is partnering are: Evangelists/church planters; Bible Schools; Prison ministry; Education; Medical work; Church leadership training; Youth work; Refugees and Displaced people.

The trustees have considered the Charity Commission's guidance on public benefit, in particular that relating to the advancement of religion, the advancement of health and education, and the relief of poverty. It is their belief that the activities of the charity comply with their duty of due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

PLANS FOR THE FUTURE

A major consideration for the charity continues to be the strengthening of existing partnerships with different projects and personnel and future extension beyond the charity's current areas of work.

The trustees continue to be open to consider applications from suitable personnel who feel called to missionary work with the charity.

FINANCIAL REVIEW

Financial Position

The state of the charity's affairs is considered to be satisfactory. Excluding investment income and legacy gifts, the total of other gifts and donations have decreased from the previous year by £92,590, which reflects the impact of the cost-of-living crisis and other current world issues.

Total funds as shown on the balance sheet are now £559,614. Of this cash at bank was £79,070 and the market value of the investments were £752,161, showing a decrease of £85,853 which reflects a transfer out to pay for the reprint of 10,000 Kiluba Bibles. It should be recognised that the valuation also reflects the volatility of the stock markets and demonstrates the impact external market forces can have on the on-going valuation of the investments stated in the accounts. Any increase/decrease is purely due to movements in the market as opposed to changes in management policy. It should also be noted that the investments are held for long term gain and so market fluctuations are inevitable.

Reserves Policy

The trustees recognise that: (i) the risks associated with working in Africa (sickness, civil unrest, etc.) could have serious financial repercussions and (ii) a falloff in the level of donations would considerably curtail the charity's activities.

To adequately cover these eventualities and to provide an emergency buffer to smooth out fluctuations in income, CAM International's trustees have agreed to maintain a reserve fund in the region of £75-100,000 (approximately 3 months income/expenditure).

The trustees consider that its principal asset, the property at 355 Blackpool Road, Preston, has a market value of £100,000.

Funds Received by the Charity

The charity is almost 100% dependent on voluntary donations from churches, individuals and other organisations to sustain its activities overseas and in its UK office. All gifts, bequests and other income received have been applied to the work of missionaries and workers or to costs associated with running the Charity. All restricted funds are used solely for the purposes stated by the donors.

At 31st March 2024 funds held by the charity were as follows:

Restricted Funds - Raggatt Fund (see 'Restricted Funds' below)	£ 301,432
Trustees' Designated Funds – (see 'Designated Funds' below)	£ 158,182
Trustees' Reserves (see 'Reserves Policy' above)	£ 100,000
Undesignated Funds available for general use	£ -

Restricted Funds: It should be noted that a large proportion of the funds held by the Charity are restricted funds. These represent funds for which the donors have stipulated a specific usage. Such funds can only be used in accordance with the donor's stated purposes, and cannot be applied to any other project or activity within the charity.

'Restricted Funds – 'Charitable Activities' represents (i) the running balance of funds received for specific projects and funds expended on those activities; and (ii) funds received up-front for future projects.

CAM INTERNATIONAL
REPORT OF THE TRUSTEES continued...
FOR THE FOR THE YEAR ENDED 31 MARCH 2024

Funds Received by the Charity - continued

'Restricted Funds – Raggatt Fund' represents the continuing funds from a large donation received in 1952 primarily to provide financial/material help for retired, long term missionaries who often experience financial difficulties on retirement and for help in exceptional circumstances for current missionaries and workers.

Trustees' Designated Funds: Funds put aside by the Trustees for specific, designated, future purposes and are therefore not considered available for general use.

Undesignated Funds: Funds held by the charity which have no restriction put upon them by the donor and which can be applied by the trustees, as they see fit, within the objectives of the charity.

Investment Policy

The Trustees hold the responsibility to invest the charity's funds for long-term growth whilst having funds readily available for current or emergency needs. All investments made by the trustees are reviewed on a regular basis. The charity has appointed a professional investment management firm to manage a significant proportion of the charity's investments, on an advisory basis. The investment manager provides a performance report on a quarterly basis.

Risk Management

During the past year all the mission Policies and Procedures have been updated. All risks were reviewed and no further action has been identified. The situation is unstable in some of the areas where CAM operates, but the trustees and missionaries keep an eye on the situation so that they can respond accordingly. The financial situation is currently stable.

On behalf of the Trustees

Mr Paul Stephenson - Chair

Date: 30 July 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAM INTERNATIONAL**

I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages six to eleven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mrs Rachel Wheldon FCA CTA
10 the triangle
ng2 business park
nottingham
ng2 1ae

Date: 30 July 2024

CAM INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR THE FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds 31/03/24 £	Restricted Funds 31/03/24 £	Total Funds 31/03/24 £	Total Funds 31/03/23 £
Incoming Resources	Note				
Incoming resources from generated funds:					
Voluntary Income	2	103,550	267,357	370,907	478,566
Investment Income	3	1,463	156	1,619	4,694
Incoming resources from the charitable activities	4	1,366	-	1,366	1,407
Total incoming resources		<u>106,379</u>	<u>267,513</u>	<u>373,892</u>	<u>484,667</u>
Resources expended					
Charitable activities	5	236,087	320,765	556,852	479,698
Governance costs	7	1,794	-	1,794	1,674
Total resources expended		<u>237,881</u>	<u>320,765</u>	<u>558,646</u>	<u>481,372</u>
Net (outgoing)/incoming resources before transfers		(131,502)	(53,252)	(184,754)	3,295
Unrealised gains on investment assets	12	33,938	18,983	52,921	(20,203)
Net movement for the year		<u>(97,564)</u>	<u>(34,269)</u>	<u>(131,833)</u>	<u>(16,908)</u>
Missionaries Field funds transfers		-	22,326	22,326	14,167
Missionaries UK funds transfers		-	16,723	16,723	2,965
Net movement in funds		<u>(97,564)</u>	<u>4,780</u>	<u>(92,784)</u>	<u>224</u>
Funds balance brought forward at 1 April 2023		355,746	296,652	652,398	652,174
Funds balance carried forward at 31 March 2024		<u>258,182</u>	<u>301,432</u>	<u>559,614</u>	<u>652,398</u>

All the above results are derived from continuing operations. All gains and losses in the financial period are included above.

The notes form part of these financial statements

CAM INTERNATIONAL

**BALANCE SHEET
31 MARCH 2024**

			Unrestricted Funds 31/03/24 £	Restricted Funds 31/03/24 £	Total Funds 31/03/24 £	Total Funds 31/03/23 £
FIXED ASSETS	Note					
Tangible assets	8		2,649	-	2,649	1,726
Investments	9		170,464	581,697	752,161	838,014
			<u>173,113</u>	<u>581,697</u>	<u>754,810</u>	<u>839,740</u>
CURRENT ASSETS						
Debtors and prepayments			9,612	-	9,612	17,531
Cash at bank and in hand	10		79,070	-	79,070	119,857
			<u>88,682</u>	<u>-</u>	<u>88,682</u>	<u>137,388</u>
CREDITORS AMOUNTS DUE WITHIN 1 YEAR						
Other creditors			224	-	224	169
Accruals			3,389	-	3,389	4,481
Taxation and social security			-	-	-	766
Missionaries field accounts	12		-	275,059	275,059	297,385
Missionaries UK accounts	12		-	5,206	5,206	21,929
			<u>3,613</u>	<u>280,265</u>	<u>283,878</u>	<u>324,730</u>
NET CURRENT LIABILITIES			<u>85,069</u>	<u>(280,265)</u>	<u>(195,196)</u>	<u>(187,342)</u>
NET ASSETS			<u>258,182</u>	<u>301,432</u>	<u>559,614</u>	<u>652,398</u>
RESERVES						
Unrestricted funds	12		258,182	-	258,182	355,746
Restricted funds	12		-	301,432	301,432	296,652
Funds balance carried forward at 31 March 2024			<u>258,182</u>	<u>301,432</u>	<u>559,614</u>	<u>652,398</u>

The financial statements were approved by the Board of Trustees on 30 July 2024 and were signed on its behalf by:

Mr Paul Stephenson - Chair
Trustee

The notes form part of these financial statements

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (Charities SORP 2019) UK accounting standards and the Charities Act 2011.

Funds

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects. The trustees regularly review fund balances on the basis of identified needs.

Restricted funds - these are funds that can only be used for the specific restricted purposes within the objects of the charity. The restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Income recognised

Incoming resources, including donations, legacies and grants are recognised in the period to which they relate. The value of services provided by volunteers has not been included on the basis that the value cannot reasonably be quantified. Grants, including grants of a capital nature, are recognised in the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

Expenditure

Expenditure is accounted for on an accruals basis and is allocated to the relevant cost category in accordance with internal guidelines issued by the charity and is appropriate to the use derived from the resource.

Taxation

The activities of the charity are exempt from income tax on the net incoming resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Equipment	- 15% on reducing balance
Computer equipment	- 33 ¹ / ₃ % on straight line basis

Investments

Investments are included at current market value. Any unrealised gain or loss is applied to the relevant fund account. All investment income received is allocated between fund accounts on behalf of which the investments are held.

Foreign Currencies

Transactions in foreign currencies are translated into sterling at the date of transfer of funds to the field. The trust holds no monetary assets and liabilities denominated in foreign currencies. Exchange gains and losses are taken to the Statement of Financial Activities.

Raggatt Fund

Funds were originally provided under a separate South African Trust (the Raggatt Trust) to provide the support of long serving missionaries and, on a discretionary basis, assist the alleviation of individual cases of hardship. The trustees of the Raggatt Trust subsequently transferred all assets to Central African Missions and then to CAM International. The income generated from these investments is separately identified and the Raggatt Fund is treated as a restricted fund.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 31/03/24 £	Total 31/03/23 £
Gifts and donations	46,382	267,357	313,739	406,329
Legacies	57,168	-	57,168	72,237
Total incoming resources	103,550	267,357	370,907	478,566

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/24 £	Total 31/03/23 £
Interest received	1,463	156	1,619	334
Dividends received	-	-	-	4,360
	<u>1,463</u>	<u>156</u>	<u>1,619</u>	<u>4,694</u>
4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/24 £	Total 31/03/23 £
CONTACT magazine	1,366	-	1,366	1,407
Literature and press	-	-	-	-
	<u>1,366</u>	<u>-</u>	<u>1,366</u>	<u>1,407</u>
5. CHARITABLE ACTIVITIES				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/24 £	Total 31/03/23 £
Mission field activities	-	263,522	263,522	250,917
Donations	141,790	54,695	196,485	140,643
Publicity	12,563	-	12,563	10,825
Staff costs	57,119	-	57,119	52,808
Property costs	5,875	-	5,875	4,437
Administration costs	18,522	2,548	21,070	20,028
Depreciation	218	-	218	40
	<u>236,087</u>	<u>320,765</u>	<u>556,852</u>	<u>479,698</u>
6. STAFF COSTS				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/24 £	Total 31/03/23 £
Salaries	45,602	-	45,602	40,547
Services rendered	9,735	-	9,735	11,855
Employer's pension contributions	1,782	-	1,782	406
	<u>57,119</u>	<u>-</u>	<u>57,119</u>	<u>52,808</u>
During the period the average number of staff employed by the charity was 2				
7. GOVERNANCE COSTS				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/24 £	Total 31/03/23 £
Independent Examiners fee	1,794	-	1,794	1,674

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE FOR THE YEAR ENDED 31 MARCH 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2023	1,500	3,524	5,024
Additions	-	1,141	1,141
At 31 March 2024	1,500	4,665	6,165
DEPRECIATION			
At 1 April 2023	-	3,298	3,298
Charge for period	-	218	218
At 31 March 2024	-	3,516	3,516
NET BOOK VALUE			
At 31 March 2024	1,500	1,149	2,649
At 31 March 2023	1,500	226	1,726

9. INVESTMENTS

	As at 01/04/23 £	New investment £	increase in valuation £	Income received £	Withdrawal & charges £	Balance 31/03/24 £
Novia Financial plc	838,014	-	52,921	434	(139,208)	752,161
	<u>838,014</u>	<u>-</u>	<u>52,921</u>	<u>434</u>	<u>(139,208)</u>	<u>752,161</u>

10. CASH AT BANK AND IN HAND

	31/03/24 £
Co-op Bank	77,770
Cash	1,300
	<u>79,070</u>

11. TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES

The travel expenses to Trustee meetings and the Annual retreat for each trustee have been met out of the general fund. Three were no salaries paid to Trustees and related parties during the year.

CAM INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE FOR THE YEAR ENDED 31 MARCH 2024

12. RESTRICTED FUNDS

	As at 01/04/23 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/24 £
Creditors (Restricted)						
Missionaries Field accounts	297,385	241,196	(263,522)	-	-	275,059
Creditors (Restricted)						
Missionaries UK accounts	21,929	26,161	(42,884)	-	-	5,206
Restricted Funds						
Raggatt Fund	296,652	156	(14,359)	-	18,983	301,432
	296,652	156	(14,359)	-	18,983	301,432
					Decrease in funds	(34,269)
					Represented by:	
					Unrealised loss	(53,252)
					Realised gain	18,983
						(34,269)

13. UNRESTRICTED FUNDS

	As at 01/04/23 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/24 £
Unrestricted Funds						
Trustees' reserves	100,000	10,449	(97,591)	53,204	33,938	100,000
Legacies	71,917	57,168	(93,874)	(35,211)	-	-
Trustees Designated Funds						
New Fields' funds	2,779	-	-	-	-	2,779
Candidates' funds	5,327	-	-	-	-	5,327
Literature & press account	8,578	-	-	-	-	8,578
Plane fund	137,790	-	-	(5,465)	-	132,325
Christmas fund	90	2,562	(2,600)	-	-	52
Short term funds:						
Directors allocation fund	29,528		(15,000)	(12,528)	-	2,000
Africa fund	(3,525)	5,000	(3,150)	-	-	(1,675)
Africa travel fund	2,322	21,450	(19,226)	-	-	4,546
Training and monitoring	(61)	2,250	(440)	-	-	1,749
Partnerships	1,001	7,500	(6,000)	-	-	2,501
	355,746	106,379	(237,881)	-	33,938	258,182
					Decrease in funds:	97,564
					Represented by:	
					Unrealised loss	(131,502)
					Realised gain	33,938
						97,564

CAM INTERNATIONAL
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
Restricted Income – Missionary income				
Donations and gift aid	267,357		271,700	
Investment income received	<u>156</u>		<u>1,625</u>	
	267,513		273,325	
Overseas missionary field activities	(263,522)		(250,917)	
Donations	(54,695)		(50,358)	
Expenses	<u>(2,548)</u>		<u>(2,446)</u>	
	320,765	<u>(53,252)</u>	303,721	<u>(30,396)</u>
Unrestricted income – UK activities				
Donations and gift aid	103,550		206,866	
Sales of Contact Magazine	1,366		1,407	
Investment income received	<u>1,463</u>		<u>3,069</u>	
	106,379		211,342	
Direct Expenditure				
Cost of the sales of Contact Magazine	12,563		10,825	
Donations	141,790		90,285	
Administration costs				
Staff costs	57,119		52,808	
Rates	351		333	
Light, heat and utilities	3,983		2,520	
Insurance	1,212		1,277	
Repairs and renewals	329		307	
Missionary and trustees overseas costs	-		-	
Office travel expenses	351		95	
Publicity costs	727		600	
Missionary insurance	2,583		1,933	
Trustee UK travel expenditure	1,951		1,942	
Postage and stationery	1,131		879	
Telephone and internet	2,973		2,075	
Subscriptions	2,639		2,481	
Accountancy	1,794		1,674	
Professional fees	504		2,084	
Sundry expenses	209		245	
Finance costs				
Bank charges	360		356	
Investment charges	5,094		4,892	
Depreciation				
Fixtures and fittings	<u>218</u>		<u>40</u>	
	237,881	<u>(131,502)</u>	177,651	<u>33,691</u>
NET (DEFICIT)/SURPLUS		<u>(184,754)</u>		<u>3,295</u>

Signatures' technical details

Signatures

camafrica355@gmail.com

01/08/2024, 14:55:09 BST

Fingerprint

b38b218d8ba4196865178baee4838a4f62c0dc26

Signature

Kym Delport

Event log

10.50.11.236	01/08/2024, 12:02:01 BST Signing request created.
System	01/08/2024, 12:02:04 BST Notification sent to camafrica355@gmail.com.
System	01/08/2024, 12:10:57 BST Signing page opened by signee camafrica355@gmail.com.
System	01/08/2024, 14:43:10 BST Signing page opened by signee camafrica355@gmail.com.
System	01/08/2024, 14:45:38 BST Signing page opened by signee camafrica355@gmail.com.
System	01/08/2024, 14:54:33 BST Signing page opened by signee camafrica355@gmail.com.
System	01/08/2024, 14:55:09 BST Signee camafrica355@gmail.com signed document.
System	01/08/2024, 14:55:09 BST Signing process completed.

Summary

Envelope's ID:	6922logb
Document's hash:	101dbba66c9f8ff894292393e44bd0aa8a9668d12d6e02b6b0df7b7eb17ca1be
Final stamp:	01/08/2024, 14:55:12 BST

Registered charity number: 1153577

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
CAM INTERNATIONAL

Verification QR Code



MyDocSafe

CAM INTERNATIONAL

England & Wales - Charity number 1153577

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CAM INTERNATIONAL**

CAM INTERNATIONAL
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FOR THE FOR THE YEAR ENDED 31 MARCH 2023

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CAM INTERNATIONAL
REFERENCE AND ADMINISTRATION INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NAME:	CAM International
REGISTERED CHARITY NUMBER:	1153577
CHARITY'S PRINCIPAL ADDRESS:	355 Blackpool Road PRESTON Lancashire PR2 3AB
TRUSTEES:	Rev Andrew Ramsey (Chair) Rev Andrew McManus Mr Fletcher Kusaloka Mr Paul Stephenson Ms Anne Dyer
BANKERS:	The Co-Operative Bank plc Business Direct PO Box 250 Skelmerdale WN8 6WT
INVESTMENT BANK:	Novia Financial plc Cambridge House Henry Street Bath Somerset BA1 1JS
SOLICITORS:	Edward Connor Solicitors 10 The Point Market Harborough LE16 7QU
INDEPENDENT EXAMINERS:	TCP 10 the triangle ng2 business park nottingham NG2 1AE

CAM INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CAM International is a Foundation model Charitable Incorporated Organisation (CIO) registered with the Charity Commission. The charity's activities are regulated by a constitution dated 29th August 2013.

The day to day management of the charity is in the hands of the Administrator, in consultation with the Chair and other Trustees as necessary.

CAM International is the successor charity of the charitable trust Central African Missions (reg. no. 1049246 now listed on the Charity Commission's Register of Mergers), formerly known as Zaire Evangelistic Mission, which in its turn was the successor charity to Congo Evangelistic Mission (reg. no. 250779). These changes reflect either political upheavals in Africa (particularly the change of country names) or the changing charity scene in the UK.

The Trustees acknowledge with thanks, over 100 years of continued missionary activity in Africa since its first missionaries, William FP Burton and James Salter, arrived at Mwanza, Katanga, Belgian Congo on 1 September 1915. CAM International continues to maintain the same objectives and aims as its founders.

Trustees

The trustees of the charity are:

Rev Andrew Ramsey (Chair)
Rev Maureen Lee (Retired 09/11/22)
Rev Andrew McManus
Mr Fletcher Kusaloka
Mr Paul Stephenson
Ms Anne Dyer (Appointed 24/03/23)

Trustees are appointed for a 3-year period and are eligible for reappointment. Charity trustees are appointed by the continuing trustees.

All trustees, with the exception of Rev Andrew Ramsey, give of their time freely and receive no remuneration. Rev Andrew Ramsey receives no remuneration in respect of his trusteeship, but does in respect of the work done as Assistant Administrator.

Trustees' meetings are normally held four times a year. At these the trustees meet with the Chair and the Administrator to consider and review all major activities of the charity, taking any necessary decisions and give any necessary instructions to the Administrator. In between trustees' meetings the Administrator will consult the trustees by telephone or email when necessary.

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recognise their responsibility for ensuring that the Charity has up-to-date Policies, including Safeguarding, Data Protection, Equal Opportunities, Health and Safety and Investment policies

Objectives and Activities

The charity's purpose, as set out in the object contained in the CIO's constitution, is the advancement of the Christian religion and furtherance of charitable works worldwide. The activities of the charity fully reflect the purposes for which it was set up.

CAM INTERNATIONAL

REPORT OF THE TRUSTEES continued... FOR THE FOR THE YEAR ENDED 31 MARCH 2023

Objectives and Activities – continued

The charity works principally in the areas of evangelism, Bible and literature translation and distribution, Bible teaching, education, youth and children's work, relief activities and medical work. This is primarily achieved through the donation of funds to associate missionary workers and to local projects with which the charity is partnering.

Currently the charity supports work in DR Congo, Zambia, Mozambique, Ethiopia and the African Diaspora in the UK. Projects with which the charity is partnering are: Evangelists/church planters; Bible Schools; Prison ministry; Education; Medical work; Church leadership training; Youth work; Refugees and Displaced people.

The trustees have considered the Charity Commission's guidance on public benefit, in particular that relating to the advancement of religion, the advancement of health and education, and the relief of poverty. It is their belief that the activities of the charity comply with their duty of due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

PLANS FOR THE FUTURE

A major consideration for the charity continues to be the strengthening of existing partnerships with different projects and personnel and future extension beyond the charity's current areas of work.

The trustees continue to be open to consider applications from suitable personnel who feel called to missionary work with the charity.

FINANCIAL REVIEW

Financial Position

The state of the charity's affairs is considered to be satisfactory. Excluding investment income and legacy gifts, the total of other gifts and donations have decreased from the previous year by just £1,978 which shows that the impact of the coronavirus epidemic has levelled out and other current world issues have not had a material impact on donations. The realised gain for the unrestricted funds of £33,691 has arisen as donations increased by over £10,000 and expenditure on repairs was considerably less. In 2022 £11,800 was spent on rebuilding the gable wall at 355 Blackpool Road after it collapsed, which was an exceptional item.

Total funds as shown on the balance sheet are now £652,398, consistent with the previous year (£ 224). Of this cash at bank was £119,857 and the market value of the investments were £838,014. Investments at the year-end included £100,000 transferred from cash at the bank and a decrease in the market value of investments by £20,203. Last year the increase in market value was £17,815. This reflects the volatility of the stock markets following the covid period and demonstrates the impact external market forces can have on the on-going valuation of the investments stated in the accounts. It should, however, be recognised that this is purely due to movements in the market as opposed to changes in management policy. It should also be noted that the investments are held for long term gain and so market fluctuations are inevitable.

Reserves Policy

The trustees recognise that: (i) the risks associated with working in Africa (sickness, civil unrest, etc.) could have serious financial repercussions and (ii) a falloff in the level of donations would considerably curtail the charity's activities.

To adequately cover these eventualities and to provide an emergency buffer to smooth out fluctuations in income, CAM International's trustees have agreed to maintain a reserve fund in the region of £75-100,000 (approximately 3 months income/expenditure).

The trustees consider that its principal asset, the property at 355 Blackpool Road, Preston, has a market value of £100,000.

Funds Received by the Charity

The charity is almost 100% dependent on voluntary donations from churches, individuals and other organisations to sustain its activities in Africa and in its UK office. All gifts, bequests and other income received have been applied to the work of missionaries and workers or to costs associated with running the Charity. All restricted funds are used solely for the purposes stated by the donors.

At 31st March 2023 funds held by the charity were as follows:

Restricted Funds - Raggatt Fund (see 'Restricted Funds' below)	£ 296,652
Trustees' Designated Funds – (see 'Designated Funds' below)	£ 184,369
Trustees' Reserves (see 'Reserves Policy' above)	£ 100,000
Undesignated Funds available for general use	£ 71,377

Restricted Funds: It should be noted that a large proportion of the funds held by the Charity are restricted funds. These represent funds for which the donors have stipulated a specific usage. Such funds can only be used in accordance with the donor's stated purposes, and cannot be applied to any other project or activity within the charity.

'Restricted Funds – 'Charitable Activities' represents (i) the running balance of funds received for specific projects and funds expended on those activities; and (ii) funds received up-front for future projects.

CAM INTERNATIONAL
REPORT OF THE TRUSTEES continued...
FOR THE FOR THE YEAR ENDED 31 MARCH 2023

Funds Received by the Charity - continued

'Restricted Funds – Raggatt Fund' represents the continuing funds from a large donation received in 1952 primarily to provide financial/material help for retired, long term missionaries who often experience financial difficulties on retirement and for help in exceptional circumstances for current missionaries and workers.

Trustees' Designated Funds: Funds put aside by the Trustees for specific, designated, future purposes and are therefore not considered available for general use.

Undesignated Funds: Funds held by the charity which have no restriction put upon them by the donor and which can be applied by the trustees, as they see fit, within the objectives of the charity.

Investment Policy

The Trustees hold the responsibility to invest the charity's funds for long-term growth whilst having funds readily available for current or emergency needs. All investments made by the trustees are reviewed on a regular basis. The charity has appointed a professional investment management firm to manage a significant proportion of the charity's investments, on an advisory basis. The investment manager provides a performance report on a quarterly basis.

Risk Management

During the past year all the mission Policies and Procedures have been updated. All risks were reviewed and no further action has been identified. The situation is unstable in some of the areas where Cam operates, but the trustees and missionaries keep an eye on the situation so that they can respond accordingly. The financial situation is currently stable.

On behalf of the Trustees

Rev Andrew Ramsey – Chair

Date: 26 September 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAM INTERNATIONAL**

I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages six to eleven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mrs Rachel Wheldon FCA CTA
10 the triangle
ng2 business park
nottingham
ng2 1ae

Date: 26 September 2023

CAM INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR THE FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds 31/03/23 £	Restricted Funds 31/03/23 £	Total Funds 31/03/23 £	Total Funds 31/03/22 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary Income	2	206,866	271,700	478,566	483,905
Investment Income	3	3,069	1,625	4,694	4,196
Incoming resources from the charitable activities	4	1,407	-	1,407	2,139
Total incoming resources		<u>211,342</u>	<u>273,325</u>	<u>484,667</u>	<u>490,240</u>
Resources expended					
Charitable activities	5	175,977	303,721	479,698	435,637
Governance costs	7	1,674	-	1,674	1,500
Total resources expended		<u>177,651</u>	<u>303,721</u>	<u>481,372</u>	<u>437,137</u>
Net (outgoing)/incoming resources before transfers		33,691	(30,396)	3,295	53,103
Unrealised losses on investment assets	12	(12,956)	(7,247)	(20,203)	17,815
Net movement for the year		<u>20,735</u>	<u>(37,643)</u>	<u>(16,908)</u>	<u>70,918</u>
Missionaries Field funds transfers		-	14,167	14,167	(4,024)
Missionaries UK funds transfers		-	2,965	2,965	1,434
Net movement in funds		<u>20,735</u>	<u>(20,511)</u>	<u>224</u>	<u>68,328</u>
Funds balance brought forward at 1 April 2022		335,011	317,163	652,174	583,846
Funds balance carried forward at 31 March 2023		<u>355,746</u>	<u>296,652</u>	<u>652,398</u>	<u>652,174</u>

All the above results are derived from continuing operations. All gains and losses in the financial period are included above.

The notes form part of these financial statements

CAM INTERNATIONAL

BALANCE SHEET
31 MARCH 2023

		Unrestricted Funds 31/03/23 £	Restricted Funds 31/03/23 £	Total Funds 31/03/23 £	Total Funds 31/03/22 £
FIXED ASSETS	Note				
Tangible assets	8	1,726	-	1,726	1,606
Investments	9	222,048	616,966	838,014	793,540
		<u>223,774</u>	<u>615,966</u>	<u>839,740</u>	<u>795,146</u>
CURRENT ASSETS					
Debtors and prepayments		17,531	-	17,531	41,198
Cash at bank and in hand	10	119,857	-	119,857	155,284
		<u>137,388</u>	<u>-</u>	<u>137,388</u>	<u>196,482</u>
CREDITORS AMOUNTS DUE WITHIN 1 YEAR					
Other creditors		169	-	169	152
Accruals		4,481	-	4,481	2,856
Taxation and social security		766	-	766	-
Missionaries field accounts	12	-	297,385	297,385	311,552
Missionaries UK accounts	12	-	21,929	21,929	24,894
		<u>5,416</u>	<u>319,314</u>	<u>324,730</u>	<u>339,454</u>
NET CURRENT LIABILITIES		<u>131,972</u>	<u>(319,314)</u>	<u>(187,342)</u>	<u>(142,972)</u>
NET ASSETS		<u>355,746</u>	<u>296,652</u>	<u>652,398</u>	<u>652,174</u>
RESERVES					
Unrestricted funds	12	355,746	-	355,746	335,011
Restricted funds	12	-	296,652	296,652	317,163
Funds balance carried forward at 31 March 2023		<u>355,746</u>	<u>296,652</u>	<u>652,398</u>	<u>652,174</u>

The financial statements were approved by the Board of Trustees on 26 September 2023 and were signed on its behalf by:

Rev Andrew Ramsey – Chair
Trustee

The notes form part of these financial statements

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (Charities SORP 2019) UK accounting standards and the Charities Act 2011.

Funds

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects. The trustees regularly review fund balances on the basis of identified needs.

Restricted funds - these are funds that can only be used for the specific restricted purposes within the objects of the charity. The restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Income recognised

Incoming resources, including donations, legacies and grants are recognised in the period to which they relate. The value of services provided by volunteers has not been included on the basis that the value cannot reasonably be quantified. Grants, including grants of a capital nature, are recognised in the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

Expenditure

Expenditure is accounted for on an accruals basis and is allocated to the relevant cost category in accordance with internal guidelines issued by the charity and is appropriate to the use derived from the resource.

Taxation

The activities of the charity are exempt from income tax on the net incoming resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Equipment	- 15% on reducing balance
Computer equipment	- 33 ¹ / ₃ % on straight line basis

Investments

Investments are included at current market value. Any unrealised gain or loss is applied to the relevant fund account. All investment income received is allocated between fund accounts on behalf of which the investments are held.

Foreign Currencies

Transactions in foreign currencies are translated into sterling at the date of transfer of funds to the field. The trust holds no monetary assets and liabilities denominated in foreign currencies. Exchange gains and losses are taken to the Statement of Financial Activities.

Raggatt Fund

Funds were originally provided under a separate South African Trust (the Raggatt Trust) to provide the support of long serving missionaries and, on a discretionary basis, assist the alleviation of individual cases of hardship. The trustees of the Raggatt Trust subsequently transferred all assets to Central African Missions and then to CAM International. The income generated from these investments is separately identified and the Raggatt Fund is treated as a restricted fund.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 31/03/23 £	Total 31/03/22 £
Gifts and donations	134,629	271,700	406,329	408,307
Legacies	72,237	-	72,237	75,598
Total incoming resources	206,866	271,700	478,566	483,905

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/23 £	Total 31/03/22 £
Interest received	214	120	334	13
Dividends received	2,855	1,505	4,360	4,183
	<u>3,069</u>	<u>1,625</u>	<u>4,694</u>	<u>4,196</u>
4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/23 £	Total 31/03/22 £
CONTACT magazine	1,407	-	1,407	2,139
Literature and press	-	-	-	-
	<u>1,407</u>	<u>-</u>	<u>1,407</u>	<u>2,139</u>
5. CHARITABLE ACTIVITIES				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/23 £	Total 31/03/22 £
Mission field activities	-	250,917	250,917	241,803
Donations	90,285	50,358	141,183	105,068
Publicity	10,825	-	10,825	11,883
Staff costs	52,808	-	52,808	41,963
Property costs	4,437	-	4,437	15,664
Administration costs	17,582	2,446	20,028	19,212
Depreciation	40	-	40	44
	<u>175,977</u>	<u>303,721</u>	<u>480,238</u>	<u>435,637</u>
6. STAFF COSTS				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/23 £	Total 31/03/22 £
Salaries	40,817	-	40,817	31,473
Services rendered	11,585	-	11,585	10,105
Employer's pension contributions	406	-	406	385
	<u>52,808</u>	<u>-</u>	<u>52,808</u>	<u>41,963</u>
During the period the average number of staff employed by the charity was 2				
7. GOVERNANCE COSTS				
	Unrestricted Funds £	Restricted Funds £	Total 31/03/23 £	Total 31/03/22 £
Independent Examiners fee	1,674	-	1,674	1,500

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2022	1,500	3,364	4,864
Additions	-	160	160
At 31 March 2023	1,500	3,524	5,024
DEPRECIATION			
At 1 April 2022	-	3,258	3,258
Charge for period	-	40	40
At 31 March 2023	-	3,298	3,298
NET BOOK VALUE			
At 31 March 2023	1,500	226	1,726
At 31 March 2022	1,500	106	1,606

9. INVESTMENTS

	As at 01/04/22 £	New investment £	Decrease in valuation £	Income received £	Withdrawal & charges £	Balance 31/03/23 £
Novia Financial plc	793,540	100,000	(20,203)	4,530	(39,853)	838,014
	<u>792,540</u>	<u>100,000</u>	<u>(20,203)</u>	<u>4,530</u>	<u>(39,853)</u>	<u>838,014</u>

10. CASH AT BANK AND IN HAND

	31/03/23 £
Co-op Bank	117,666
Cash	2,191
	<u>119,857</u>

11. TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES

The travel expenses to Trustee meetings and the Annual retreat for each trustee have been met out of the general fund. Salaries paid to Trustees and related parties totalled £10,444

CAM INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE FOR THE YEAR ENDED 31 MARCH 2023

12. RESTRICTED FUNDS

	As at 01/04/22 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/23 £
Creditors (Restricted)						
Missionaries Field accounts	311,552	236,750	(250,917)	-	-	297,385
Creditors (Restricted)						
Missionaries UK accounts	24,894	34,950	(37,915)	-	-	21,929
Restricted Funds						
Raggatt Fund	317,163	1,625	(14,889)	-	(7,247)	296,652
Centenary Fund	-	-	-	-	-	-
	317,163	1,625	(14,889)	-	(7,247)	296,652
					Decrease in funds	(20,511)
					Represented by:	
					Unrealised loss	(7,247)
					Realised loss	(13,264)
						(20,511)

13. UNRESTRICTED FUNDS

	As at 01/04/22 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/23 £
Unrestricted Funds						
Trustees' reserves	100,000	46,798	(111,027)	77,185	(12,956)	100,000
Legacies	93,176	72,237	(16,311)	(77,185)	-	71,377
Trustees Designated Funds						
New Fields' funds	2,779	-	-	-	-	2,779
Candidates' funds	5,327	-	-	-	-	5,327
Literature & press account	8,006	572	-	-	-	8,578
Plane fund	56,138	81,652	-	-	-	137,790
Christmas fund	7	83	-	-	-	90
Short term funds:						
Directors allocation fund	49,028	-	(19,500)	-	-	29,528
Africa fund	10,988	-	(14,513)	-	-	(3,525)
Africa travel fund	4,622	8,000	(10,300)	-	-	2,322
Training and monitoring	(61)	-	-	-	-	(61)
Partnerships	5,001	2,000	(6,000)	-	-	1,001
	335,011	211,342	(177,651)	-	(12,956)	355,746
					Increase in funds:	20,735
					Represented by:	
					Unrealised loss	(12,956)
					Realised gain	33,691
						20,735

CAM INTERNATIONAL
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
Restricted Income – Missionary income				
Donations and gift aid	271,700		284,560	
Investment income received	<u>1,625</u>		<u>1,500</u>	
	273,325		286,060	
Overseas missionary field activities	(250,917)		(241,803)	
Donations	(50,358)		(49,371)	
Expenses	<u>(2,446)</u>		<u>(2,687)</u>	
	303,721	<u>(30,396)</u>	293,861	<u>(7,801)</u>
Unrestricted income – UK activities				
Donations and gift aid	206,866		199,345	
Sales of Contact Magazine	1,407		2,139	
Investment income received	<u>3,069</u>		<u>2,696</u>	
	211,342		204,180	
Direct Expenditure				
Cost of the sales of Contact Magazine	10,825		11,068	
Donations	90,285		55,697	
Administration costs				
Staff costs	52,808		41,963	
Rates	333		333	
Light, heat and utilities	2,520		2,427	
Insurance	1,277		1,093	
Repairs and renewals	307		11,811	
Missionary and trustees overseas costs	-		-	
Office travel expenses	95		34	
Publicity costs	600		815	
Missionary insurance	1,933		3,793	
Trustee UK travel expenditure	1,942		-	
Postage and stationery	879		511	
Telephone and internet	2,075		1,816	
Subscriptions	2,481		2,702	
Accountancy	1,674		1,500	
Professional fees	2,084		1,848	
Sundry expenses	245		53	
Finance costs				
Bank charges	356		393	
Investment charges	4,892		5,375	
Depreciation				
Fixtures and fittings	<u>40</u>		<u>44</u>	
	177,651	<u>33,691</u>	143,276	<u>60,904</u>
NET SURPLUS		<u><u>3,295</u></u>		<u><u>53,103</u></u>

Signatures' technical details

Signatures

camafrica355@gmail.com

18/10/2023, 09:34:47 BST

Fingerprint

34e6f74aa379f4f5277d32d92388fb05a3ca6b91

Signature

Andrew Ramsey

Event log

10.50.11.185	29/09/2023, 14:20:28 BST Signing request created.
System	29/09/2023, 14:20:30 BST Notification sent to camafrica355@gmail.com.
System	02/10/2023, 15:19:51 BST Signing page opened by signee camafrica355@gmail.com.
System	02/10/2023, 15:20:00 BST Signing page opened by signee camafrica355@gmail.com.
System	18/10/2023, 06:37:26 BST Signing page opened by signee camafrica355@gmail.com.
System	18/10/2023, 06:37:39 BST Signing page opened by signee camafrica355@gmail.com.
System	18/10/2023, 09:34:25 BST Signing page opened by signee camafrica355@gmail.com.
System	18/10/2023, 09:34:47 BST Signee camafrica355@gmail.com signed document.
System	18/10/2023, 09:34:47 BST Signing process completed.

Summary

Envelope's ID: 2h58bac1

Document's hash: 40de87ae29b0b4c53b92310323e8cf53c75e48a84feee801ddb1062122b93ce6

Final stamp: 18/10/2023, 09:34:49 BST

Registered charity number: 1153577

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CAF INTERNATIONAL

Verification QR Code



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CAM INTERNATIONAL

England & Wales - Charity number 1153577

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
CAM INTERNATIONAL**

CAM INTERNATIONAL
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FOR THE FOR THE YEAR ENDED 31 MARCH 2022

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CAM INTERNATIONAL
REFERENCE AND ADMINISTRATION INFORMATION
FOR THE FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NAME:	CAM International
REGISTERED CHARITY NUMBER:	1153577
CHARITY'S PRINCIPAL ADDRESS:	355 Blackpool Road PRESTON Lancashire PR2 3AB
TRUSTEES:	Rev Andrew Ramsey (Chair) Rev Maureen Lee Rev Andrew McManus Mr Fletcher Kusaloka Mr Paul Stephenson
BANKERS:	The Co-Operative Bank plc Business Direct PO Box 250 Skelmerdale WN8 6WT
INVESTMENT BANK:	Novia Financial plc Cambridge House Henry Street Bath Somerset BA1 1JS
SOLICITORS:	Edward Connor Solicitors 10 The Point Market Harborough LE16 7QU
INDEPENDENT EXAMINERS:	TCP 10 the triangle ng2 business park nottingham NG2 1AE

CAM INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CAM International is a Foundation model Charitable Incorporated Organisation (CIO) registered with the Charity Commission. The charity's activities are regulated by a constitution dated 29th August 2013.

The day to day management of the charity is in the hands of the Administrator, consulting Chair and other Trustees as necessary.

CAM International is the successor charity of the charitable trust Central African Missions (reg. no. 1049246 now listed on the Charity Commission's Register of Mergers), formerly known as Zaire Evangelistic Mission, which in its turn was the successor charity to Congo Evangelistic Mission (reg. no. 250779). These changes reflect either political upheavals in Africa (particularly the change of country names) or the changing charity scene in the UK.

The Trustees acknowledge with thanks, over 100 years of continued missionary activity in Africa since its first missionaries, William FP Burton and James Salter, arrived at Mwanza, Katanga, Belgian Congo on 1 September 1915. CAM International continues to maintain the same objectives and aims as its founders.

Trustees

The trustees of the charity are:

Rev Andrew Ramsey (Chair)
Rev Maureen Lee
Rev Andrew McManus
Mr Fletcher Kusaloka
Mr Paul Stephenson

Trustees are appointed for a 3-year period and are eligible for reappointment. Charity trustees are appointed by the continuing trustees.

All trustees, with the exception of Rev Andrew Ramsey, give of their time freely and receive no remuneration. Rev Andrew Ramsey receives no remuneration in respect of his trusteeship, but does in respect of the work done as Assistant Administrator.

Trustees' meetings are normally held four times a year. At these the trustees consider and review all major activities of the charity, taking any necessary decisions and give any necessary instructions to the Administrator. In between trustees' meetings the Administrator will consult the trustees by telephone or email when necessary.

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recognise their responsibility for ensuring that the Charity has up-to-date Policies, including Safeguarding, Data Protection, Equal Opportunities, Health and Safety and Investment policies

Objectives and Activities

The charity's purpose, as set out in the object contained in the CIO's constitution, is the advancement of the Christian religion and furtherance of charitable works in Africa and such other parts of the world as the trustees may from time to time think fit. The activities of the charity fully reflect the purposes for which it was set up.

CAM INTERNATIONAL

REPORT OF THE TRUSTEES continued... FOR THE YEAR ENDED 31 MARCH 2022

Objectives and Activities – continued

The charity in Africa works principally in the areas of evangelism, Bible and literature translation and distribution, Bible teaching, education, youth and children's work, relief activities and medical work. This is primarily achieved through the donation of funds to associate missionary workers and to local projects in Africa with which the charity is partnering.

Currently the charity supports work in DR Congo, Zambia, Mozambique, Ethiopia and the African Diaspora in the UK. The charity also regularly supports work in the above countries and in Ethiopia. Projects with which the charity is partnering are: Evangelists/church planters; Bible Schools; Prison ministry; Education; Medical work; Church leadership training; Youth work; Refugees and Displaced people.

The trustees have considered the Charity Commission's guidance on public benefit, in particular that relating to the advancement of religion, the advancement of health and education, and the relief of poverty. It is their belief that the activities of the charity comply with their duty of due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

PLANS FOR THE FUTURE

A major consideration for the charity continues to be the strengthening of existing partnerships with different projects and personnel in Africa and future extension beyond the charity's current areas of work.

The trustees continue to be open to consider applications from suitable personnel who feel called to missionary work with the charity.

FINANCIAL REVIEW

Financial Position

The state of the charity's affairs is considered to be satisfactory. Excluding investment income and legacy gifts, the total of other gifts and donations have decreased from the previous year by £88,033, which reflects the impact of the coronavirus epidemic and other current world issues. However, the final result was a realised increase of £91,145 as expenditure during the year was lower – mainly due to mandatory travel limitations.

Total funds as shown on the balance sheet are now £652,174, a healthy increase from the previous year of £68,328. Of this cash at bank was £153,776 and the market value of the investments were £793,540. The market value of investments shows a decrease of £17,435. Last year the increase was £166,390. This reflects the volatility of the stock markets during the covid period and demonstrates the impact external market forces can have on the on-going valuation of the investments stated in the accounts. It should, however, be recognised that this is purely due to movements in the market as opposed to changes in management policy. It should also be noted that the investments are held for long term gain and so market fluctuations are inevitable.

Reserves Policy

The trustees recognise that: (i) the risks associated with working in Africa (sickness, civil unrest, etc.) could have serious financial repercussions and (ii) a falloff in the level of donations would considerably curtail the charity's activities.

To adequately cover these eventualities and to provide an emergency buffer to smooth out fluctuations in income, CAM International's trustees have agreed to maintain a reserve fund in the region of £75-100,000 (approximately 3 months income/expenditure).

The trustees consider that its principal asset, the property at 355 Blackpool Road, Preston, has a market value of £100,000.

Funds Received by the Charity

The charity is almost 100% dependent on voluntary donations from churches, individuals and other organisations to sustain its activities in Africa and in its UK office. All gifts, bequests and other income received have been applied to the work of missionaries and workers in Africa or to costs associated with running the Charity. All restricted funds are used solely for the purposes stated by the donors.

At 31st March 2022 funds held by the charity were as follows:

Restricted Funds - Raggatt Fund (see 'Restricted Funds' below)	£ 317,162
Trustees' Designated Funds – (see 'Designated Funds' below)	£ 141,835
Trustees' Reserves (see 'Reserves Policy' above)	£ 100,000
Undesignated Funds available for general use	£ 93,176

Restricted Funds: It should be noted that a large proportion of the funds held by the Charity are restricted funds. These represent funds for which the donors have stipulated a specific usage. Such funds can only be used in accordance with the donor's stated purposes, and cannot be applied to any other project or activity within the charity.

'Restricted Funds – Charitable Activities' represents (i) the running balance of funds received for specific projects and funds expended on those activities; and (ii) funds received up-front for future projects.

CAM INTERNATIONAL

REPORT OF THE TRUSTEES continued... FOR THE FOR THE YEAR ENDED 31 MARCH 2022

Funds Received by the Charity - continued

'Restricted Funds – Raggatt Fund' represents the continuing funds from a large donation received in 1952 primarily to provide financial/material help for retired, long term missionaries who often experience financial difficulties on retirement and for help in exceptional circumstances for current missionaries and workers.

Trustees' Designated Funds: Funds put aside by the Trustees for specific, designated, future purposes and are therefore not considered available for general use.

Undesignated Funds: Funds held by the charity which have no restriction put upon them by the donor and which can be applied by the trustees, as they see fit, within the objectives of the charity.

Investment Policy

The Trustees hold the responsibility to invest the charity's funds for long-term growth whilst having funds readily available for current or emergency needs. All investments made by the trustees are reviewed on a regular basis. The charity has appointed a professional investment management firm to manage a significant proportion of the charity's investments, on an advisory basis. The investment manager provides a performance report on a quarterly basis.

Risk Management

During the past year all the mission Policies and Procedures have been updated. All risks were reviewed and no further action has been identified. The situation is unstable in parts of Congo but the trustees and missionaries keep an eye on the situation so that they can respond accordingly. The financial situation is currently stable.

On behalf of the Trustees

Rev Andrew Ramsey – Chair

Date: 15 September 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAM INTERNATIONAL**

I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages six to eleven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mrs Rachel Wheldon FCA CTA
10 the triangle
ng2 business park
nottingham
NG2 1AE

Date: 15 September 2022

CAM INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR THE FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds 31/03/22 £	Restricted Funds 31/03/22 £	Total Funds 31/03/22 £	Total Funds 31/03/21 £
Incoming Resources	Note				
Incoming resources from generated funds:					
Voluntary Income	2	199,345	284,560	483,905	517,953
Investment Income	3	2,696	1,500	4,196	13,066
Incoming resources from the charitable activities	4	2,139	-	2,139	1,870
Total incoming resources		204,180	286,060	490,240	532,889
Resources expended					
Charitable activities	5	141,776	293,861	435,637	569,431
Governance costs	7	1,500	-	1,500	1,500
Total resources expended		143,276	293,861	437,137	570,931
Net (outgoing)/incoming resources before transfers		60,904	(7,801)	53,103	(38,042)
Gains on investment assets		11,425	6,390	17,815	166,390
Net movement for the year		72,329	(1,411)	70,918	128,348
	12			-	
Missionaries Field funds transfers		-	(4,024)	(4,024)	(57,934)
Missionaries UK funds transfers		-	1,434	1,434	(13,180)
Net movement in funds		72,329	(4,001)	68,328	57,234
Funds balance brought forward at 1 April 2021		262,682	321,164	583,846	526,612
Funds balance carried forward at 31 March 2022		335,011	317,163	652,174	583,846

All the above results are derived from continuing operations. All gains and losses in the financial period are included above.

The notes form part of these financial statements

CAM INTERNATIONAL

BALANCE SHEET
31 MARCH 2022

	Note	Unrestricted Funds 31/03/22 £	Restricted Funds 31/03/22 £	Total Funds 31/03/22 £	Total Funds 31/03/21 £
FIXED ASSETS					
Tangible assets	8	1,606	-	1,606	1,650
Investments	9	139,931	653,609	793,540	810,975
		<u>141,537</u>	<u>653,609</u>	<u>795,146</u>	<u>812,625</u>
CURRENT ASSETS					
Debtors and prepayments		41,198	-	41,198	19,192
Cash at bank and in hand	10	155,284	-	155,284	88,228
		<u>196,482</u>	<u>-</u>	<u>196,482</u>	<u>107,420</u>
CREDITORS AMOUNTS DUE WITHIN 1 YEAR					
Other creditors		152	-	152	74
Accruals		2,856	-	2,856	2,944
Taxation and social security		-	-	-	-
Missionaries field accounts	12	-	311,552	311,552	307,528
Missionaries UK accounts	12	-	24,894	24,894	25,653
		<u>3,008</u>	<u>336,446</u>	<u>339,454</u>	<u>336,199</u>
NET CURRENT LIABILITIES		<u>193,474</u>	<u>(336,446)</u>	<u>(142,972)</u>	<u>(228,779)</u>
NET ASSETS		<u>335,011</u>	<u>317,163</u>	<u>652,174</u>	<u>583,846</u>
RESERVES					
Unrestricted funds	12	335,011	-	335,011	262,682
Restricted funds	12	-	317,163	317,163	321,164
Funds balance carried forward at 31 March 2022		<u>335,011</u>	<u>317,163</u>	<u>652,174</u>	<u>583,846</u>

The financial statements were approved by the Board of Trustees on 15 September 2022 and were signed on its behalf by:

Rev Andrew Ramsey – Chair
Trustee

The notes form part of these financial statements

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (Charities SORP 2015) UK accounting standards and the Charities Act 2011.

Funds

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects. The trustees regularly review fund balances on the basis of identified needs.

Restricted funds - these are funds that can only be used for the specific restricted purposes within the objects of the charity. The restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Income recognised

Incoming resources, including donations, legacies and grants are recognised in the period to which they relate. The value of services provided by volunteers has not been included on the basis that the value cannot reasonably be quantified. Grants, including grants of a capital nature, are recognised in the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

Expenditure

Expenditure is accounted for on an accruals basis and is allocated to the relevant cost category in accordance with internal guidelines issued by the charity and is appropriate to the use derived from the resource.

Taxation

The activities of the charity are exempt from income tax on the net incoming resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Equipment	- 15% on reducing balance
Computer equipment	- 33 ¹ / ₃ % on straight line basis

Investments

Investments are included at current market value. Any unrealised gain or loss is applied to the relevant fund account. All investment income received is allocated between fund accounts on behalf of which the investments are held.

Foreign Currencies

Transactions in foreign currencies are translated into sterling at the date of transfer of funds to the field. The trust holds no monetary assets and liabilities denominated in foreign currencies. Exchange gains and losses are taken to the Statement of Financial Activities.

Raggatt Fund

Funds were originally provided under a separate South African Trust (the Raggatt Trust) to provide the support of long serving missionaries and, on a discretionary basis, assist the alleviation of individual cases of hardship. The trustees of the Raggatt Trust subsequently transferred all assets to Central African Missions and then to CAM International. The income generated from these investments is separately identified and the Raggatt Fund is treated as a restricted fund.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 31/03/22 £	Total 31/03/21 £
Gifts and donations	123,747	284,560	408,307	496,340
Legacies	75,598	-	75,598	21,613
Total incoming resources	199,345	284,560	483,905	517,953

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE YEAR ENDED 31 MARCH 2022

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 31/03/22 £	Total 31/03/21 £
Interest received	13	-	13	5,970
Dividends received	2,683	1,500	4,183	7,096
	<u>2,696</u>	<u>1,500</u>	<u>4,196</u>	<u>13,066</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 31/03/22 £	Total 31/03/21 £
CONTACT magazine	2,139	-	2,139	1,870
Literature and press	-	-	-	-
	<u>2,139</u>	<u>-</u>	<u>2,139</u>	<u>1,870</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 31/03/22 £	Total 31/03/21 £
Mission field activities	-	241,803	241,803	375,540
Donations	55,697	49,371	105,068	99,675
Publicity	11,883	-	11,883	13,146
Staff costs	41,963	-	41,963	45,816
Property costs	15,664	-	15,664	5,937
Administration costs	16,525	2,687	19,212	28,828
Depreciation	44	-	44	489
	<u>141,776</u>	<u>293,861</u>	<u>435,637</u>	<u>569,431</u>

6. STAFF COSTS

	Unrestricted Funds £	Restricted Funds £	Total 31/03/22 £	Total 31/03/21 £
Salaries	31,473	-	31,473	36,982
Services rendered	10,105	-	10,105	8,445
Employer's pension contributions	385	-	385	389
	<u>41,963</u>	<u>-</u>	<u>41,963</u>	<u>45,816</u>

During the period the average number of staff employed by the charity was 2

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 31/03/22 £	Total 31/03/21 £
Independent Examiners fee	1,500	-	1,500	1,500

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE FOR THE YEAR ENDED 31 MARCH 2022

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2021	1,500	3,364	4,864
Additions	-	-	-
At 31 March 2022	<u>1,500</u>	<u>3,364</u>	<u>4,864</u>
DEPRECIATION			
At 1 April 2021	-	3,214	3,214
Charge for period	-	44	44
At 31 March 2022	-	<u>3,258</u>	<u>3,258</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,500</u>	<u>106</u>	<u>1,606</u>
At 31 March 2021	<u>1,500</u>	<u>150</u>	<u>2,139</u>

9. INVESTMENTS

	As at 01/04/19 £	Increase in valuation £	Income received £	Withdrawal & charges £	Balance 31/03/22 £
Novia Financial plc	810,975	17,817	4,183	39,435	793,540
	<u>810,975</u>	<u>17,817</u>	<u>4,183</u>	<u>39,435</u>	<u>793,540</u>

10. CASH AT BANK AND IN HAND

	31/03/22 £
Co-op Bank	153,776
Cash	<u>1,508</u>
	<u>155,284</u>

11. TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES

The travel expenses to Trustee meetings and the Annual retreat for each trustee have been met out of the general fund. Salaries paid to Trustees and related parties totalled £10,175.

CAM INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE FOR THE YEAR ENDED 31 MARCH 2022**

12. RESTRICTED FUNDS

	As at 01/04/21 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/22 £
Creditors (Restricted)						
Missionaries Field accounts	307,528	245,827	(241,803)	-	-	311,552
Creditors (Restricted)						
Missionaries UK accounts	26,328	38,733	(40,167)	-	-	24,894
Restricted Funds						
Raggatt Fund	321,164	1,500	(11,891)	-	6,390	317,163
Centenary Fund	-	-	-	-	-	-
	321,164	1,500	(11,892)	-	6,390	317,163
					Decrease in funds	(1,411)
					Represented by:	
					Unrealised gains	6,390
					Realised loss	(7,801)
						(1,411)

13. UNRESTRICTED FUNDS

	As at 01/04/21 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/22 £
Unrestricted Funds						
Trustees' reserves	100,000	70,785	(109,247)	27,037	11,425	100,000
Legacies	38,674	75,598	(21,096)	-	-	93,176
Trustees Designated Funds						
New Fields' funds	2,779	-	-	-	-	2,779
Candidates' funds	5,327	-	-	-	-	5,327
Literature & press account	8,001	5	-	-	-	8,006
Plane fund	17,873	38,265	-	-	-	56,138
Christmas fund	-	1,933	(1,925)	-	-	7
Short term funds:						
Directors allocation fund	70,065	10,000	(4,000)	(27,037)	-	49,028
Africa fund	10,988	-	-	-	-	10,988
Africa travel fund	5,474	-	(852)	-	-	4,622
Training and monitoring	-	95	(156)	-	-	(61)
Partnerships	3,501	7,500	(6,000)	-	-	5,001
	262,682	204,180	(143,276)	-	11,425	335,011
					Increase in funds:	72,329
					Represented by:	
					Unrealised gains	11,425
					Realised gain	60,904
						72,329

CAM INTERNATIONAL
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
Restricted Income – Missionary income				
Donations and gift aid	284,560		450,616	
Investment income received	<u>1,500</u>		<u>4,549</u>	
	286,060		455,165	
Overseas missionary field activities	(241,803)		(375,540)	
Donations	(49,371)		(45,372)	
Expenses	<u>(2,687)</u>		-	
	293,861	<u>(7,801)</u>	420,912	<u>34,253</u>
Unrestricted income – UK activities				
Donations and gift aid	199,345		67,337	
Sales of Contact Magazine	2,139		1,870	
Investment income received	<u>2,696</u>		<u>8,517</u>	
	204,180		77,724	
Direct Expenditure				
Cost of the sales of Contact Magazine	11,068		12,476	
Donations	<u>55,697</u>		54,303	
Administration costs				
Staff costs	41,963		45,816	
Rates	333		333	
Light, heat and utilities	2,427		3,446	
Insurance	1,093		1,390	
Repairs and renewals	11,811		768	
Missionary and trustees overseas costs	-		11,369	
Office travel expenses	34		135	
Publicity costs	815		670	
Missionary insurance	3,793		3,333	
Trustee UK travel expenditure	-		266	
Postage and stationery	511		796	
Telephone and internet	1,816		2,007	
Subscriptions	2,702		2,788	
Accountancy	1,500		1,500	
Professional fees	1,848		-	
Sundry expenses	53		384	
Finance costs				
Bank charges	393		184	
Investment charges	<u>5,375</u>		7,566	
Depreciation				
Fixtures and fittings	<u>44</u>		489	
	143,276	<u>60,904</u>	150,019	<u>(72,295)</u>
NET SURPLUS / (DEFICIT)		<u><u>53,103</u></u>		<u><u>(38,042)</u></u>

Signatures' technical details

Signatures

camafrica355@gmail.com

11/11/2022, 16:10:46 GMT

Fingerprint

35cd95d6274fc781d8e7408c5e049f5c8ee9a56e

Signature

Andrew C Ramsey

Event log

10.50.10.127	11/11/2022, 16:01:03 GMT Signing request created.
System	11/11/2022, 16:01:05 GMT Notification sent to camafrica355@gmail.com.
System	11/11/2022, 16:10:01 GMT Signing page opened by signee camafrica355@gmail.com.
System	11/11/2022, 16:10:46 GMT Signee camafrica355@gmail.com signed document.
System	11/11/2022, 16:10:46 GMT Signing process completed.

Summary

Envelope's ID: 94plfj03

Document's hash: 73812562ff318bcd6be1aa49b2a50265dfe9af7be2720b660b985d465b53a8d5

Final stamp: 11/11/2022, 16:10:48 GMT

Registered charity number: 1153577

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
CAM INTERNATIONAL

Verification QR Code



MyDocSafe

CAM INTERNATIONAL

England & Wales - Charity number 1153577

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
CAM INTERNATIONAL**

CAM INTERNATIONAL
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FOR THE FOR THE YEAR ENDED 31 MARCH 2021

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CAM INTERNATIONAL
REFERENCE AND ADMINISTRATION INFORMATION
FOR THE FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NAME:	CAM International
REGISTERED CHARITY NUMBER:	1153577
CHARITY'S PRINCIPAL ADDRESS:	355 Blackpool Road PRESTON Lancashire PR2 3AB
TRUSTEES:	Rev Andrew Ramsey (Chair) Rev Maureen Lee Rev Andrew McManus Mr Fletcher Kusaloka Mr Paul Stephenson
BANKERS:	The Co-Operative Bank plc Business Direct PO Box 250 Skelmerdale WN8 6WT
INVESTMENT BANK:	Novia Financial plc Cambridge House Henry Street Bath Somerset BA1 1JS
SOLICITORS:	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
INDEPENDENT EXAMINERS:	TCP 10 the triangle ng2 business park nottingham NG2 1AE

CAM INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CAM International is a Foundation model Charitable Incorporated Organisation (CIO) registered with the Charity Commission. The charity's activities are regulated by a constitution dated 29th August 2013.

The day to day management of the charity is in the hands of the Administrator, consulting Chair and other Trustees as necessary.

CAM International is the successor charity of the charitable trust Central African Missions (reg. no. 1049246 now listed on the Charity Commission's Register of Mergers), formerly known as Zaire Evangelistic Mission, which in its turn was the successor charity to Congo Evangelistic Mission (reg. no. 250779). These changes reflect either political upheavals in Africa (particularly the change of country names) or the changing charity scene in the UK.

The Trustees acknowledge with thanks, over 100 years of continued missionary activity in Africa since its first missionaries, William FP Burton and James Salter, arrived at Mwanza, Katanga, Belgian Congo on 1 September 1915. CAM International continues to maintain the same objectives and aims as its founders.

Trustees

The trustees of the charity are:

Rev Andrew Ramsey (Chair)
Rev Maureen Lee
Rev Andrew McManus
Mr Fletcher Kusaloka
Mr Paul Stephenson

Trustees are appointed for a 3-year period and are eligible for reappointment. Charity trustees are appointed by the continuing trustees.

All trustees, with the exception of Rev Andrew Ramsey, give of their time freely and receive no remuneration. Rev Andrew Ramsey receives no remuneration in respect of his trusteeship, but does in respect of the work done as Assistant Administrator.

Trustees' meetings are normally held four times a year. At these the trustees consider and review all major activities of the charity, taking any necessary decisions and give any necessary instructions to the Administrator. In between trustees' meetings the Administrator will consult the trustees by telephone or email when necessary.

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recognise their responsibility for ensuring that the Charity has up-to-date Policies, including Safeguarding, Data Protection, Equal Opportunities, Health and Safety and Investment policies

Objectives and Activities

The charity's purpose, as set out in the object contained in the CIO's constitution, is the advancement of the Christian religion and furtherance of charitable works in Africa and such other parts of the world as the trustees may from time to time think fit. The activities of the charity fully reflect the purposes for which it was set up.

CAM INTERNATIONAL

REPORT OF THE TRUSTEES continued... FOR THE FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities – continued

The charity in Africa works principally in the areas of evangelism, Bible and literature translation and distribution, Bible teaching, education, youth and children's work, relief activities and medical work. This is primarily achieved through the donation of funds to associate missionary workers and to local projects in Africa with which the charity is partnering.

Currently the charity has associate missionary workers in DR Congo, Zambia, Mozambique and the African Diaspora in the UK. The charity also regularly supports work in the above countries and in Ethiopia. Projects with which the charity is partnering are: Evangelists/church planters; Bible Schools; Prison ministry; Education; Medical work; Church leadership training; Youth work; Street kids work; Refugees and Displaced people.

The trustees have considered the Charity Commission's guidance on public benefit, in particular that relating to the advancement of religion, the advancement of health and education, and the relief of poverty. It is their belief that the activities of the charity comply with their duty of due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

PLANS FOR THE FUTURE

A major consideration for the charity continues to be the strengthening of existing partnerships with different projects and personnel in Africa and future extension beyond the charity's current areas of work.

The trustees continue to be open to consider applications from suitable personnel who feel called to missionary work with the charity.

FINANCIAL REVIEW

Financial Position

The state of the charity's affairs is considered to be satisfactory. Excluding investment income and legacy gifts, the total of other gifts and donations has increased from the previous year by £94,415, which was good news in the year when the world was greatly impacted by the spread of the coronavirus pandemic. But overall income, excluding investment income, was down on the previous year due to the drop in legacy gifts and although expenditure was carefully monitored and controlled in the year, the final result was a realised deficit of £38,042.

Total funds as shown on the balance sheet are now £583,846, a healthy increase from the previous year of £57,234. Of this cash at bank was £88,228 and the market value of the investments were £810,975. The market value of investments show an increase of £166,390. Last year the decrease was £70,569. This reflects the volatility of the stock markets during the covid period and demonstrates the impact external market forces can have on the on-going valuation of the investments stated in the accounts. It should, however, be recognised that this is purely due to movements in the market as opposed to changes in management policy. It should also be noted that the investments are held for long term gain and so market fluctuations are inevitable. The increase in market value is an unrealised gain and only if sold would be the proceeds be available for use within the charity.

Reserves Policy

The trustees recognise that: (i) the risks associated with working in Africa (sickness, civil unrest, etc.) could have serious financial repercussions and (ii) a falloff in the level of donations would considerably curtail the charity's activities.

To adequately cover these eventualities and to provide an emergency buffer to smooth out fluctuations in income, CAM International's trustees have agreed to maintain a reserve fund in the region of £75-100,000 (approximately 3 months income/expenditure).

The trustees consider that its principal asset, the property at 355 Blackpool Road, Preston, has a market value of £100,000.

Funds Received by the Charity

The charity is almost 100% dependent on voluntary donations from churches, individuals and other organisations to sustain its activities in Africa and in its UK office. All gifts, bequests and other income received have been applied to the work of missionaries and workers in Africa or to costs associated with running the Charity. All restricted funds are used solely for the purposes stated by the donors.

At 31st March 2021 funds held by the charity were as follows:

Restricted Funds - Raggatt Fund (see 'Restricted Funds' below)	£ 321,164
Trustees' Designated Funds – (see 'Designated Funds' below)	£ 124,008
Trustees' Reserves (see 'Reserves Policy' above)	£ 100,000
Undesignated Funds available for general use	£ 38,674

Restricted Funds: It should be noted that a large proportion of the funds held by the Charity are restricted funds. These represent funds for which the donors have stipulated a specific usage. Such funds can only be used in accordance with the donor's stated purposes, and cannot be applied to any other project or activity within the charity.

'Restricted Funds – 'Charitable Activities' represents (i) the running balance of funds received for specific projects and funds expended on those activities; and (ii) funds received up-front for future projects.

CAM INTERNATIONAL

REPORT OF THE TRUSTEES continued... FOR THE FOR THE YEAR ENDED 31 MARCH 2021

Funds Received by the Charity - continued

'Restricted Funds – Raggatt Fund' represents the continuing funds from a large donation received in 1952 primarily to provide financial/material help for retired, long term missionaries who often experience financial difficulties on retirement and for help in exceptional circumstances for current missionaries and workers.

Trustees' Designated Funds: Funds put aside by the Trustees for specific, designated, future purposes and are therefore not considered available for general use.

Undesignated Funds: Funds held by the charity which have no restriction put upon them by the donor and which can be applied by the trustees, as they see fit, within the objectives of the charity.

Investment Policy

The Trustees hold the responsibility to invest the charity's funds for long-term growth whilst having funds readily available for current or emergency needs. All investments made by the trustees are reviewed on a regular basis. The charity has appointed a professional investment management firm to manage a significant proportion of the charity's investments, on an advisory basis. The investment manager provides a performance report on a quarterly basis.

Risk Management

During the past year all the mission Policies and Procedures have been updated. All risks were reviewed and no further action has been identified. The situation is unstable in parts of Congo but the trustees and missionaries keep an eye on the situation so that they can respond accordingly. The financial situation is currently stable.

On behalf of the Trustees

Rev Andrew Ramsey – Chair

Date: 15 September 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAM INTERNATIONAL**

I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages six to eleven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mrs Rachel Wheldon FCA CTA
10 the triangle
ng2 business park
nottingham
NG2 1AE

Date: 15 September 2021

CAM INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR THE FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds 31/03/21 £	Restricted Funds 31/03/21 £	Total Funds 31/03/21 £	Total Funds 31/03/20 £
Incoming Resources	Note				
Incoming resources from generated funds:					
Voluntary Income	2	67,337	450,616	517,953	577,751
Investment Income	3	8,517	4,549	13,066	5,565
Incoming resources from the charitable activities	4	1,870	-	1,870	2,523
Total incoming resources		<u>77,724</u>	<u>455,165</u>	<u>532,889</u>	<u>585,839</u>
Resources expended					
Charitable activities	5	148,519	420,912	569,431	529,345
Governance costs	7	1,500	-	1,500	1,500
Total resources expended		<u>150,019</u>	<u>420,912</u>	<u>570,931</u>	<u>530,845</u>
Net (outgoing)/incoming resources before transfers		(72,295)	34,253	(38,042)	54,994
Gains on investment assets		106,706	59,684	166,390	(70,569)
Net movement for the year		<u>34,411</u>	<u>93,937</u>	<u>128,348</u>	<u>(15,575)</u>
	12	(2,342)	2,342	-	
Missionaries Field funds transfers		-	(57,934)	(57,934)	(22,724)
Missionaries UK funds transfers		-	(13,180)	(13,180)	(714)
Net movement in funds		<u>32,069</u>	<u>25,165</u>	<u>57,234</u>	<u>(39,013)</u>
Funds balance brought forward at 1 April 2020		230,613	295,999	526,612	565,625
Funds balance carried forward at 31 March 2021		<u>262,682</u>	<u>321,164</u>	<u>583,846</u>	<u>526,612</u>

All the above results are derived from continuing operations. All gains and losses in the financial period are included above.

The notes form part of these financial statements

CAM INTERNATIONAL

**BALANCE SHEET
31 MARCH 2021**

		Unrestricted Funds 31/03/21 £	Restricted Funds 31/03/21 £	Total Funds 31/03/21 £	Total Funds 31/03/20 £
FIXED ASSETS	Note				
Tangible assets	8	1,650	-	1,650	2,139
Investments	9	156,630	654,345	810,975	666,271
		<u>158,280</u>	<u>654,345</u>	<u>812,625</u>	<u>668,410</u>
CURRENT ASSETS					
Stock		-	-	-	-
Debtors and prepayments		19,192	-	19,192	12,153
Cash at bank and in hand	10	88,228	-	88,228	114,784
		<u>107,420</u>	<u>-</u>	<u>107,420</u>	<u>126,937</u>
CREDITORS AMOUNTS DUE WITHIN 1 YEAR					
Other creditors		74	-	74	2,127
Accruals		2,944	-	2,944	4,016
Taxation and social security		-	-	-	525
Missionaries field accounts	12	-	307,528	307,528	249,594
Missionaries UK accounts	12	-	25,653	25,653	12,473
		<u>3,018</u>	<u>333,181</u>	<u>336,199</u>	<u>268,735</u>
NET CURRENT LIABILITIES		<u>104,402</u>	<u>(333,181)</u>	<u>(228,779)</u>	<u>(141,798)</u>
NET ASSETS		<u>262,682</u>	<u>321,164</u>	<u>583,846</u>	<u>526,612</u>
RESERVES					
Unrestricted funds	12	262,682	-	262,682	230,613
Restricted funds	12	-	321,164	321,164	295,999
Funds balance carried forward at 31 March 2021		<u>262,682</u>	<u>321,164</u>	<u>583,846</u>	<u>526,612</u>

The financial statements were approved by the Board of Trustees on 15 September 2021 and were signed on its behalf by:

Rev Andrew Ramsey – Chair
Trustee

The notes form part of these financial statements

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (Charities SORP 2015) UK accounting standards and the Charities Act 2011.

Funds

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects. The trustees regularly review fund balances on the basis of identified needs.

Restricted funds - these are funds that can only be used for the specific restricted purposes within the objects of the charity. The restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Income recognised

Incoming resources, including donations, legacies and grants are recognised in the period to which they relate. The value of services provided by volunteers has not been included on the basis that the value cannot reasonably be quantified. Grants, including grants of a capital nature, are recognised in the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

Expenditure

Expenditure is accounted for on an accruals basis and is allocated to the relevant cost category in accordance with internal guidelines issued by the charity and is appropriate to the use derived from the resource.

Taxation

The activities of the charity are exempt from income tax on the net incoming resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Equipment	- 15% on reducing balance
Computer equipment	- 33 ¹ / ₃ % on straight line basis

Investments

Investments are included at current market value. Any unrealised gain or loss is applied to the relevant fund account. All investment income received is allocated between fund accounts on behalf of which the investments are held.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign Currencies

Transactions in foreign currencies are translated into sterling at the date of transfer of funds to the field. The trust holds no monetary assets and liabilities denominated in foreign currencies. Exchange gains and losses are taken to the Statement of Financial Activities.

Raggatt Fund

Funds were originally provided under a separate South African Trust (the Raggatt Trust) to provide the support of long serving missionaries and, on a discretionary basis, assist the alleviation of individual cases of hardship. The trustees of the Raggatt Trust subsequently transferred all assets to Central African Missions and then to CAM International. The income generated from these investments is separately identified and the Raggatt Fund is treated as a restricted fund.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Gifts and donations	45,724	450,616	496,340	401,925
Legacies	21,613	-	21,613	175,826
Total incoming resources	67,337	450,616	517,953	577,751

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Interest received	3,966	2,004	5,970	2,258
Dividends received	4,551	2,545	7,096	265
	<u>8,517</u>	<u>4,549</u>	<u>13,066</u>	<u>5,565</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
CONTACT magazine	1,870	-	1,870	2,258
Literature and press	-	-	-	265
	<u>1,870</u>	<u>-</u>	<u>1,870</u>	<u>2,523</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Mission field activities	-	375,540	375,540	306,260
Donations	54,303	45,372	99,675	121,729
Publicity	13,146	-	13,146	14,082
Staff costs	45,816	-	45,816	48,503
Property costs	5,937	-	5,937	5,528
Administration costs	28,828	-	28,828	32,415
Depreciation	489	-	489	828
	<u>148,519</u>	<u>420,912</u>	<u>569,431</u>	<u>529,345</u>

6. STAFF COSTS

	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Salaries	36,982	-	36,982	38,074
Services rendered	8,445	-	8,445	10,040
Employer's pension contributions	389	-	389	389
	<u>45,816</u>	<u>-</u>	<u>45,816</u>	<u>48,503</u>

During the period the average number of staff employed by the charity was 3

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 31/03/21 £	Total 31/03/20 £
Independent Examiners fee	1,500	-	1,500	1,500

CAM INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2020	1,500	3,364	4,864
Additions	-	-	-
At 31 March 2021	<u>1,500</u>	<u>3,364</u>	<u>4,864</u>
DEPRECIATION			
At 1 April 2020	-	2,725	2,725
Charge for period	-	489	489
At 31 March 2021	-	<u>3,214</u>	<u>3,214</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,500</u>	<u>150</u>	<u>1,650</u>
At 31 March 2020	<u>1,500</u>	<u>639</u>	<u>2,139</u>

9. INVESTMENTS

	As at 01/04/19 £	Increase in valuation £	Income received £	Withdrawal & charges £	Balance 31/03/21 £
Novia Financial plc	666,271	166,390	12,683	34,369	810,975
	<u>666,271</u>	<u>166,390</u>	<u>12,683</u>	<u>34,369</u>	<u>810,975</u>

10. CASH AT BANK AND IN HAND

	31/03/21 £
Co-op Bank	86,860
Cash	<u>1,368</u>
	<u>88,228</u>

11. TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES

The travel expenses to Trustee meetings and the Annual retreat for each trustee have been met out of the general fund. Salaries paid to Trustees and related parties totalled £11,874.

CAM INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. RESTRICTED FUNDS

	As at 01/04/20 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/21 £
Creditors (Restricted)						
Missionaries Field accounts	249,594	404,504	(375,540)	28,970	-	307,528
Creditors (Restricted)						
Missionaries UK accounts	12,473	46,112	(32,932)	-	-	25,653
Restricted Funds						
Raggatt Fund	266,516	4,549	(9,586)	-	59,684	321,164
Centenary Fund	29,482	-	(2,854)	(26,628)	-	-
	295,998	4,549	(12,440)	(26,628)	59,684	321,164
						25,165
					Increase in funds	
					Represented by:	
					Unrealised gains	59,684
					Realised loss	(34,519)
						25,165

13. UNRESTRICTED FUNDS

	As at 01/04/20 £	Income £	Expenses £	Transfers £	Changes in Market Value £	Total 31/03/21 £
Unrestricted Funds						
Trustees' reserves	100,000	34,267	(84,398)	-	50,131	100,000
Legacies	63,802	21,613	(43,370)	(3,372)	-	38,674
Trustees Designated Funds						
New Fields' funds	2,779	-	-	-	-	2,779
Candidates' funds	5,327	-	-	-	-	5,327
Literature & press account	8,001	-	-	-	-	8,001
Plane fund	17,873	-	-	-	-	17,873
Christmas fund	-	3,931	(3,931)	-	-	-
Short term funds:						
Directors allocation fund	5,000	7,460	-	1,030	56,575	70,065
Africa fund	22,000	-	(11,012)	-	-	10,988
Africa travel fund	5,830	-	(356)	-	-	5,474
Partnerships	-	10,453	(6,952)	-	-	3,501
	230,612	77,724	(150,019)	(2,342)	106,706	262,682
						32,069
					Increase in funds:	
					Represented by:	
					Unrealised gains	106,706
					Realised loss	(74,637)
						32,069

CAM INTERNATIONAL
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Restricted Income – Missionary income				
Donations and gift aid	450,616		338,848	
Investment income received	<u>4,549</u>		<u>1,996</u>	
	455,165		340,844	
Overseas missionary field activities	(375,540)		(306,260)	
Donations	<u>(45,372)</u>		<u>(28,089)</u>	
	420,912	<u>34,253</u>	334,349	<u>6,495</u>
Unrestricted income – UK activities				
Donations and gift aid	67,337		238,903	
Sales of Contact Magazine	1,870		2,523	
Interest received	<u>8,517</u>		<u>3,569</u>	
	77,724		244,995	
Direct Expenditure				
Cost of the sales of Contact Magazine	12,476		13,376	
Donations	54,303		93,460	
Administration costs				
Staff costs	45,816		48,503	
Rates	333		328	
Light, heat and utilities	3,446		2,321	
Insurance	1,390		999	
Repairs and renewals	768		4,117	
Missionary and trustees overseas costs	11,369		7,724	
Bible distribution	-		-	
Office travel expenses	135		884	
Publicity costs	670		706	
Missionary insurance	3,333		5,196	
Trustee UK travel expenditure	266		1,276	
Postage and stationery	796		2,389	
Telephone and internet	2,007		1,770	
Subscriptions	2,788		2,647	
Accountancy	1,500		1,500	
Sundry expenses	384		3	
Finance costs				
Bank charges	184		1,150	
Investment charges	7,566		7,139	
Depreciation				
Fixtures and fittings	<u>489</u>		<u>828</u>	
	150,019	<u>(72,295)</u>	196,496	<u>48,499</u>
NET (DEFICIT)/SURPLUS		<u>(38,042)</u>		<u>54,994</u>

Signatures' technical details

Signatures

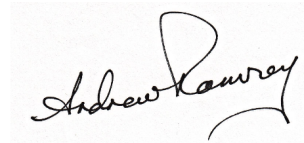
camafrica355@gmail.com

21/09/2021, 12:24:43 BST

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Signature



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Event log

10.50.11.62	15/09/2021, 15:29:34 BST Signing request created.
System	15/09/2021, 15:29:35 BST Notification sent to camafrica355@gmail.com.
System	21/09/2021, 12:22:38 BST Signing page opened by signee camafrica355@gmail.com.
System	21/09/2021, 12:24:43 BST Signee camafrica355@gmail.com signed document.
System	21/09/2021, 12:24:43 BST Signing process completed.

Summary

Envelope's ID:	9i22cd5f
Document's hash:	33ceca906887a3842fed4107777c7200d38abaece3401b104c111865b6984915
Final stamp:	21/09/2021, 12:24:47 BST



Verification QR Code

