

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
CORNWALLIS EAST KENT FREEMASONS CHARITY

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Formally as set out in its Constitution. The Charity's objectives and aims are:

'The alleviation or relief of poverty in East Kent by the provision of grants, items and assistance to individuals in need and/or charities, or other organisations working to alleviate or relieve poverty, in particular but not exclusively by making emergency grants to relieve poverty or distress arising from disasters occurring in East Kent or to relieve poverty or distress arising from disasters occurring inside or outside East Kent affecting those persons residing or working in East Kent.'

In addition, the trustees may from time to time determine exclusively charitable purposes for the public benefit.

The Charity welcomes approaches for support directly from worthy causes (either organisations or individuals). To facilitate this, its website has access to appropriate application forms and guidance notes. In many cases it also welcomes any approach to be assisted, from a Lodge, Chapter or indeed an individual mason within the East Kent Province.

It also liaises with senior officers of the Province, including the Provincial Almoner and Provincial Charity Steward, both of whom are Ex Officio Trustees of the Charity. In this way, a 'joined up' approach to any issues can be achieved.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Review of the year

The 'Cornwallis East Kent Freemasons' Charily' completed its ninth year of operation on 30 September 2023. The Trustees and Officers are very conscious that the charity can only continue to thrive with the generous support which it receives from the Brethren and Companions of the Lodges and Chapters within the Province of East Kent.

The year 2022/23 has returned to some semblance of normality after the impact of the previous years' operating restrictions because of the Covid pandemic. The Provincial Grand Master's Awards Presentations took place in February 2023 providing a showcase for the Charity and for the charities and worthy causes who received awards. The awards are planned to take place again, in November 2024.

During 2022/23, the Charity made donations to 19 local charities and deserving causes, totalling £48k. Of these 9 were under the match funding arrangements. The Charity is delighted with the continued success of this arrangement for joint working with Lodges and Chapters in the Province but there is scope for even wider use of this scheme. In addition, the Masonic Charitable Foundation made an additional donation of £2,500 to one of the charities supported this year. This makes a total of 1,296 charities and deserving causes supported by Cornwallis since it commenced activity. This number excludes causes supported by the Almoner's Fund. The Almoners fund made one donation to an individual of £300 during the year.

Examples of the diverse organisations and individuals supported this year include:

Cheerful Sparrows
Mrs L Snell (Baby Lennie James)
Medway Street Angels
Community Storehouse Food Bank (Paddock Wood)
Painters Forstal Community Association
Woodchurch Driving Group
Faversham Food Bank
Ukraine Refugees
Dover Air Cadets
Hi Kent
1st Cheriton Brownies
Teddies for Loving Care East Kent
Widowed and Young
Carers Support East Kent
Step and Learn
Relate Kent Consortium
East Kent Masonic Fishing Charity
East Kent M S Group
Necessary Furniture

The list indicates the wide range of deserving causes supported which includes children, people with disabilities and community facilities and needs.

In addition, the Charity sponsored another PSA testing day for Prostate Cancer in May 2023 at the Tovil Masonic Centre, where some 220 plus tests were carried out on the day.

The Charity aims to continue to support to charities and other causes during the next accounting year ending September 2024 in order to support the objectives included in the Constitution of the Charity.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

All applications for support are thoroughly checked to ensure they meet the Charity's criteria, and that the applicant's financial position supports the need for a grant. This may entail further information being sought or a meeting arranged with the applicant which may involve the Lodge and Chapter Provincial Charity stewards or Almoners. The final decision on giving any support rests with the Charity's Trustees.

If the Trustees agree to make a grant, arrangements are usually made for the award to be presented by local Freemasons in the area where the charity is based. A report of the presentation will then usually appear on the Cornwallis East Kent Freemasons' Charity website and in conjunction with the Provincial Communications team a press release will be submitted to the local paper. By doing so it is hoped that the charity will gain additional benefits from the publicity which it then receives. There are nearly 5,000 charities in Kent registered with the Charity Commission, and many more that are not registered but which carry out vital work on behalf of needy people. Many of the charities which the Cornwallis East Kent Freemasons' Charity supports are small and are financially challenged. A story in the local press gives the charity exposure which may enable it to gain support from other sources. It also demonstrates in an incredibly positive way the support which Freemasons give to their local community.

The charity continues to provide 'matched funding' of up to £250 per Lodge or Chapter to support any application which is line with the objects, which an individual Lodge or Chapter, or a group of these want to support.

The Trustees are happy to give presentations to individual Lodges and Chapters. Please contact the Cornwallis East Kent Freemasons' Charily office, but would ask that adequate time is given in such requests for arrangements to be made.

FINANCIAL REVIEW

Reserves policy

The Charity shares office space and resources with the Provincial Grand Lodge of East Kent and places reliance upon volunteers. As such the charity has extremely low support and operating costs. The charity therefore has no requirement to hold significant levels of free reserves. As will be seen in the section on Risk Management, the Trustees are aware of the pressure which will be placed on their fund raising and are keeping actual performance under continual review.

Investment Policy

The Charity has adopted an investment strategy based on managed capital risk with a diverse portfolio of investments. This is intended to produce a balanced combination of income and capital growth and is effected through the use of a unit trust provider. It is also designed to ensure a degree of liquidity to enable rapid drawdown of cash when required and, where possible, to utilise 'ethical' investments consistent with Masonic principles.

Financial Performance of the year

The grants provided by the Charity are highlighted above. In respect of its income, it received income of £55.6k from Lodges, Chapters, individual Brethren and various fund-raising activities including interest on investments. Included in these figures are the amounts the Provincial Almoner's Fund received from donations of £6.9k (from the Province of East Kent and interest).

The funds held are, in the main, for distribution in accordance with the charity's objects and are subject to investment management. On 30 September 2023 total funds held by the charity were £686,489 (2022: £654,586). Most funds held are for distribution in accordance with the charity's objects, although a portion are restricted to particular aspects such as the Almoner's Fund, and the Disaster Fund. The Brooshooft Family Trust is a Permanent Endowment Fund and as such only the income from that Fund is available for distribution.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the Charitable Incorporated Organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees receive a report from the Charity's Treasurer at each of their meetings which presents information on financial activity for the period to the meeting and highlights any issues which have occurred. To date, no reports of inappropriate activity have been necessary.

The Province of East Kent is in a Festival period. The Trustees remain aware that this may have an adverse effect on the level of funds the charity may receive from Lodges and Chapters. They keep the likely impact of this under review and will implement any actions in response which prove necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, controlled by its Constitution document dated 15 April 2013 and registered as a CIO with the Charities Commission on 29 August 2013.

Recruitment and appointment of new trustees

Independent charity trustees

Apart from the first charity trustees, every independent trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity independent trustees or, if there are no independent trustees, ex-officio trustees. Each charity trustee can seek re-election for a second 4 year term but must then stand down.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No member of the Provincial Executive can be an independent trustee.

Ex-officio trustees

The Provincial Charity Steward, Provincial Almoner, and the Assistant Provincial Grand Master or other most senior official with overall responsibility for charities of the Provincial Grand Lodge of East Kent for the time being shall automatically be charity trustees, for as long as he or she holds that office.

The Constitution document includes provisions should the officeholder be unwilling to act as a charity trustee.

Organisational structure

The charity trustees meet regularly to discuss and review financial and operational matters. Any matters requiring attentions outside of the regular meetings are attended to via online meetings or group e mail circular and reported and recorded at the next regular meeting.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of the Constitution document and a copy of the Charitable Incorporated Organisation's latest Trustees' Annual Report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153575

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Principal address

11 Boorman Way
Estuary View Business Park
WHITSTABLE
CT5 3SE

Trustees

P J Rodd Chairman
M C Bassant Ex Officio
P R Rhodes Ex Officio
G Smith
N Fitz Ex Officio
P M Brooshooft
D W Alexander

The members of the charity are also the trustees. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member.

Independent Examiner

Clair Rayner FCA, DChA
McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Solicitors

Boys & Maughan
Solicitors and Notary Public
11-13 Hawley Street
Margate
Kent
CT9 1PU

Treasurer

S Rouse (appointed Nov 2022)

Secretary

P West (appointed May 2023)

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 12 February 2014.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

18/06/2024

Approved by order of the board of trustees on and signed on its behalf by:

Peter Rodd

.....
P J Rodd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CORNWALLIS EAST KENT FREEMASONS CHARITY**

Independent examiner's report to the trustees of Cornwallis East Kent Freemasons Charity

I report to the charity trustees on my examination of the accounts of Cornwallis East Kent Freemasons Charity (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clair Rayner FCA, DChA

McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Date:

CORNWALLIS EAST KENT FREEMASONS CHARITY**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	26,756	6,962	-	33,718	59,867
Other trading activities	3	3,026	-	-	3,026	1,528
Investment income	4	<u>18,897</u>	<u>-</u>	<u>-</u>	<u>18,897</u>	<u>13,812</u>
Total		<u>48,679</u>	<u>6,962</u>	<u>-</u>	<u>55,641</u>	<u>75,207</u>
EXPENDITURE ON						
Raising funds	5	4,592	-	-	4,592	3,375
Charitable activities						
Grants made		47,721	300	-	48,021	33,609
Other		<u>2,001</u>	<u>-</u>	<u>-</u>	<u>2,001</u>	<u>1,300</u>
Total		<u>54,314</u>	<u>300</u>	<u>-</u>	<u>54,614</u>	<u>38,284</u>
Net gains/(losses) on investments		<u>30,876</u>	<u>-</u>	<u>-</u>	<u>30,876</u>	<u>(69,739)</u>
NET INCOME/(EXPENDITURE)		25,241	6,662	-	31,903	(32,816)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>344,547</u>	<u>162,734</u>	<u>147,305</u>	<u>654,586</u>	<u>687,402</u>
TOTAL FUNDS CARRIED FORWARD		<u>369,788</u>	<u>169,396</u>	<u>147,305</u>	<u>686,489</u>	<u>654,586</u>

The notes form part of these financial statements

CORNWALLIS EAST KENT FREEMASONS CHARITY**BALANCE SHEET**
30 SEPTEMBER 2023

	Notes	30.9.23 £	30.9.22 £
CURRENT ASSETS			
Investments	9	412,784	381,908
Cash at bank and in hand		<u>275,291</u>	<u>274,214</u>
		688,075	656,122
CREDITORS			
Amounts falling due within one year	10	(1,586)	(1,536)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>686,489</u>	<u>654,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>686,489</u>	<u>654,586</u>
NET ASSETS		<u>686,489</u>	<u>654,586</u>
FUNDS	12		
Unrestricted funds		369,788	344,547
Restricted funds		169,396	162,734
Endowment funds		<u>147,305</u>	<u>147,305</u>
TOTAL FUNDS		<u>686,489</u>	<u>654,586</u>

The financial statements were approved by the Board of Trustees and authorised for issue on18/06/2024..... and were signed on its behalf by:

Peter Rodd

.....
P J Rodd - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs represent Independent Examiner's remuneration.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also received further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a Designated Fund. However, in further discussions with the donors, it is more appropriately classified as a Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund (Permanent) can be deployed for the Charity's purposes throughout its area of operation and will be recorded in an Endowment Fund (Expendable).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (page 17).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Current investments

Current Investments are included in the Balance Sheet at market value. Unrealised gains or losses during the year are included in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations	33,718	59,571
Gift aid	-	296
	<u>33,718</u>	<u>59,867</u>

CORNWALLIS EAST KENT FREEMASONS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Fundraising events	<u>3,026</u>	<u>1,528</u>

4. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Deposit account interest	5,134	1,650
Curr asset inv income	<u>13,763</u>	<u>12,162</u>
	<u>18,897</u>	<u>13,812</u>

5. RAISING FUNDS

Raising donations and legacies

	30.9.23	30.9.22
	£	£
Support costs	<u>4,592</u>	<u>3,375</u>

6. GRANTS PAYABLE

	30.9.23	30.9.22
	£	£
Grants made	<u>48,021</u>	<u>33,609</u>
The total grants paid to institutions during the year was as follows:		
	30.9.23	30.9.22
	£	£
Grants made to institutions	36,171	14,909
Match funding grants	<u>11,550</u>	<u>18,100</u>
	<u>47,721</u>	<u>33,009</u>

The Charity carefully considers all applications for grants. Such grants are made where the cause is in line with the Charity's objectives. All grants are made pre-dominantly to causes in the Kent area.

The total grants paid to individuals during the year was as follows:

	30.9.23	30.9.22
	£	£
Grants made to individuals	<u>300</u>	<u>600</u>

In the year to 30 September 2023, the Charity made a number of small grants to individuals who met the Charity's strict criteria.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 September 2023 nor in the year ended 30 September 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	41,929	12,938	5,000	59,867
Other trading activities	1,528	-	-	1,528
Investment income	<u>12,438</u>	<u>-</u>	<u>1,374</u>	<u>13,812</u>
Total	<u>55,895</u>	<u>12,938</u>	<u>6,374</u>	<u>75,207</u>
 EXPENDITURE ON				
Raising funds	3,375	-	-	3,375
Charitable activities				
Grants made	33,009	600	-	33,609
Other	<u>1,300</u>	<u>-</u>	<u>-</u>	<u>1,300</u>
Total	<u>37,684</u>	<u>600</u>	<u>-</u>	<u>38,284</u>
 Net gains/(losses) on investments	<u>(69,739)</u>	<u>-</u>	<u>-</u>	<u>(69,739)</u>
 NET INCOME/(EXPENDITURE)	(51,528)	12,338	6,374	(32,816)
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>396,075</u>	<u>150,396</u>	<u>140,931</u>	<u>687,402</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>344,547</u></u>	<u><u>162,734</u></u>	<u><u>147,305</u></u>	<u><u>654,586</u></u>

CORNWALLIS EAST KENT FREEMASONS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. CURRENT ASSET INVESTMENTS

	30.9.23	30.9.22
	£	£
Listed investments	<u>412,784</u>	<u>381,908</u>

The increase in the year relates to revaluation gains of £30,876 (2022: £69,739 loss).

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	<u>1,586</u>	<u>1,536</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.23 Total funds £	30.9.22 Total funds £
Current assets	371,374	169,396	147,305	688,075	656,122
Current liabilities	<u>(1,586)</u>	<u>-</u>	<u>-</u>	<u>(1,586)</u>	<u>(1,536)</u>
	<u>369,788</u>	<u>169,396</u>	<u>147,305</u>	<u>686,489</u>	<u>654,586</u>

	Unrestricted Fund £	AlmonersFund £	Disaster Fund £	Total £
Current Assets	478,740	44,202	90,350	613,292
Current Liabilities	<u>(2,125)</u>	<u>-</u>	<u>-</u>	<u>(2,125)</u>
	<u>476,615</u>	<u>44,202</u>	<u>90,350</u>	<u>611,167</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

12. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	344,547	25,241	369,788
Restricted funds			
Disaster Fund	100,000	-	100,000
Almoners Fund	<u>62,734</u>	<u>6,662</u>	<u>69,396</u>
	162,734	6,662	169,396
Endowment funds			
Brooshooft Family Trust	147,305	-	147,305
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>654,586</u>	<u>31,903</u>	<u>686,489</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,679	(54,314)	30,876	25,241
Restricted funds				
Almoners Fund	6,962	(300)	-	6,662
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>55,641</u>	<u>(54,614)</u>	<u>30,876</u>	<u>31,903</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	396,075	(51,528)	344,547
Restricted funds			
Disaster Fund	100,000	-	100,000
Almoners Fund	<u>50,396</u>	<u>12,338</u>	<u>62,734</u>
	150,396	12,338	162,734
Endowment funds			
Brooshooft Family Trust	140,931	6,374	147,305
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>687,402</u></u>	<u><u>(32,816)</u></u>	<u><u>654,586</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,895	(37,684)	(69,739)	(51,528)
Restricted funds				
Almoners Fund	12,938	(600)	-	12,338
Endowment funds				
Brooshooft Family Trust	6,374	-	-	6,374
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>75,207</u></u>	<u><u>(38,284)</u></u>	<u><u>(69,739)</u></u>	<u><u>(32,816)</u></u>

RESTRICTED FUNDS

Almoner's Fund

The Almoner's Fund receives income from each Brother and Companion in East Kent via a levy collected by the East Kent Province. The Provincial Almoner deploys the resources available to him to assist Masons and their immediate families who find themselves in need until a longer term solution to their issues can be found.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**12. MOVEMENT IN FUNDS - continued****Disaster Fund**

The Trustees have reserved as a Restricted Fund a part of their general resources for issues identified as 'disasters'. These may be the impact on organisations or communities in East Kent of an international disaster such as the earthquake in Nepal or disasters of a much more local character.

ENDOWMENT FUND**Brooshooft Family Trust**

Between 2018 and 2020, the charity received donations from the Brooshooft family, which together, with interest allocated to them, were designated an endowment fund (permanent). This sum stands at £147,305. Income from the endowment funds can be used for the charity's general purposes as set out in its objectives and aims.

13. RELATED PARTY DISCLOSURES

During the year the following donations were received from Lodges and Chapters of which the trustees are subscribing members and organisations of which the trustees of the Cornwallis East Kent Freemasons' Charity are also trustees or declared an interest:

<u>Trustee</u>	<u>Lodge/Chapter and Other Bodie</u>	<u>2023</u>	<u>2022</u>
G Smith	Arthur Crick Trust	2,500	5,000
	Adams Lodge No. 158	250	250
N Fitz	Bredenstone Lodge No. 8093	500	-
P Rodd	Royal Navy Lodge No. 429	1,250	1,250
P Thomas	Chillington Manor Lodge No. 4649	-	150
P Brooshooft	Corinthian Lodge and Chapter Nos. L1208 and C1208	1,000	500
D Alexander	Corinthian Lodge and Chapter Nos. L1208 and C1208	1,000	500
M Bassant	Gore Court Lodge No. 8231	150	-
P Rhodes	Royal Kent Lodge of Antiquity No. 20	300	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

14. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are also its members.

CORNWALLIS EAST KENT FREEMASONS CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,718	59,571
Gift aid	-	296
	<u>33,718</u>	<u>59,867</u>
Other trading activities		
Fundraising events	3,026	1,528
Investment income		
Deposit account interest	5,134	1,650
Curr asset inv income	<u>13,763</u>	<u>12,162</u>
	<u>18,897</u>	<u>13,812</u>
Total incoming resources	55,641	75,207
EXPENDITURE		
Charitable activities		
Grants to institutions	47,721	33,009
Grants to individuals	<u>300</u>	<u>600</u>
	48,021	33,609
Support costs		
Management		
Administrative costs and exps	5,121	3,375
Governance costs		
Auditors' remuneration	<u>1,472</u>	<u>1,300</u>
Total resources expended	<u>54,614</u>	<u>38,284</u>
Net income	<u>1,027</u>	<u>36,923</u>

This page does not form part of the statutory financial statements