

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022  
FOR  
CORNWALLIS EAST KENT FREEMASONS CHARITY

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**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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## **CORNWALLIS EAST KENT FREEMASONS CHARITY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Formally as set out in its Constitution. The Charity's objectives and aims are:

'The alleviation or relief of poverty in East Kent by the provision of grants, items and assistance to individuals in need and/or charities, or other organisations working to alleviate or relieve poverty, in particular but not exclusively by making emergency grants to relieve poverty or distress arising from disasters occurring in East Kent or to relieve poverty or distress arising from disasters occurring inside or outside East Kent affecting those persons residing or working in East Kent.'

In addition, the trustees may from time to time determine exclusively charitable purposes for the public benefit.

The Charity welcomes approaches for support directly from worthy causes (either organizational or individual). To facilitate this, its website has access to appropriate application forms and guidance notes. In many cases it also welcomes any approach to be assisted by a Masonic Lodge, Chapter or indeed an individual mason within the Province of East Kent.

It also consults with senior officers of the Province of East Kent, including the Provincial Almoner and Provincial Charity Steward, both of whom are Ex Officio Trustees of the Charity. In this way, a 'joined up' approach to any issues can be achieved.

## CORNWALLIS EAST KENT FREEMASONS CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of the year**

The 'Cornwallis East Kent Freemasons' Charily' completed its eighth year of operation on 30th September 2022. The Trustees and Officers are very conscious that the charity can only continue to thrive with the generous support which it receives from the Brethren within the Province of East Kent.

The year 2021/22 has seen the Charity's activities settle down post pandemic and the associated restrictions. Planning has commenced to re-establish the Provincial Grand Master's Awards Presentations, planned for February 2023. This ceremony is a major event for the Charity and an opportunity for publicity both for the Charity and for the worthy causes who have received awards. The level of applications for assistance received has not returned to the 2019 levels (pre-covid), but we can expect the numbers to further increase in to 2023.

During 2021/22, the Charity made donations to 13 local charities and deserving causes, with grants totalling some £33k. Of these 6 were under the 'match funding' arrangements. The charity continues to provide matched funding of up to £250 per Lodge or Chapter to support any application which is line with the charity's objects. It is pleased to continue to promote this arrangement for jointly working with Lodges and Chapters in the Province, and there remains scope for even wider use of this scheme.

This makes a total of 1,277 charities and deserving causes supported by Cornwallis since it commenced activity. This total excludes those supported by the Almoner's Fund.

Examples of the diverse organisations and individuals supported this year include:

Pancreatic Cancer  
Rochester Cathedral Childrens Community Choir  
Bridge Village Playgroup  
Thanet Hospital CTU  
Ben Johnson Forget me Not Foundation  
East Kent Hospitals Charity  
We Are Beams  
Deal Air Cadets  
Making Miracles  
Kent MS Therapy Centre  
Pegasus Play Scheme  
Odyssey Project Ltd  
Walking with the Wounded

The list indicates the wide range of deserving causes supported which includes children, people with disabilities and community facilities.

The Charity aims to continue in this manner during the next financial year ending September 2023 in order to support the objectives included in the Constitution of the Charity.

All applications for support are thoroughly checked to ensure they meet the Charity's criteria, and that the applicant's financial position supports the need for a grant. This may entail further information being sought or a meeting arranged with the applicant which may involve the Provincial Charity Stewards or Almoner. The final decision on giving any support rests with the Charity's Trustees.



## **CORNWALLIS EAST KENT FREEMASONS CHARITY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

If the Trustees agree to make a grant, arrangements are made for the award to be presented by local Freemasons in the area where the charity is based. A report of the presentation will then usually appear on the Cornwallis East Kent Freemasons' Charity website and in conjunction with the Provincial Communications team a press release will be submitted to the local paper. By doing so it is hoped that the charity will gain additional benefits from the publicity which it then receives. There are nearly 5,000 charities in Kent registered with the Charity Commission, and many more that are not registered but which conduct vital work on behalf of needy people. Many of the charities which the Cornwallis East Kent Freemasons' Charity supports are small and are run on a shoestring. They cannot afford to pay for publicity. A story in the local press gives the charity exposure which may enable it to gain support from other sources. It also demonstrates in a positive way the support which Freemasons give to their local community. The Charity's web site continues to undergo development and improvement.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Charity shares office space and resources with the Provincial Grand Lodge of East Kent and places reliance upon volunteers. As such the charity has extremely low support and operating costs. The charity therefore has no requirement to hold significant levels of free reserves. As will be seen in the section on Risk Management, the Trustees are aware of the pressure which will be placed on their fund raising and are keeping actual performance under continual review.

##### **Investment Policy**

The Charity has adopted an investment strategy based on managed capital risk with a diverse portfolio of investments. This is intended to produce a balanced combination of income and capital growth and is effected through the use of a unit trust provider. It is also designed to ensure a degree of liquidity to enable rapid drawdown of cash when required and, where possible, to utilise 'ethical' investments consistent with Masonic principles.

##### **Financial Performance of the year**

The grants provided by the Charity are highlighted above. In respect of its income, it received income of £67.5k from Lodges, Chapters, individual Brethren, and various fund-raising activities including interest and income receipts from investments. Included in these figures are the amounts the Provincial Almoner's Fund received from donations of £6.3k (from the Province of East Kent). During this financial year and included in the total figure, the Charity received a donation of £5k from the Brooshooft family (including Gift Aid), which is contributing to the Endowment Fund.

The funds held are, in the main, for distribution in accordance with the charity's objects and are subject to investment management. On 30 September 2022 total funds held by the charity were £654,586 (2021: £687,402). Most funds held are for distribution in accordance with the charity's objects, although some are restricted to particular aspects, such as the Almoner's Fund, and the Disaster Fund. The Brooshooft Family Trust donations are predominantly a permanent or endowment fund and as such only the income derived from those funds are available for use by the Charity.

#### **RISK MANAGEMENT**

The Trustees have a duty to identify and review the risks to which the Charitable Incorporated Organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees receive a report from the Charity's Treasurer at each of their meetings which presents information on financial activity for the period to the meeting and highlights any issues which have occurred. To date, no reports of inappropriate activity have been recorded.

The Province of East Kent is in a Festival period. The Trustees are aware that this may have an adverse effect on the level of funds the charity may receive. They are keeping the impact of this under review and will implement any actions in response which prove necessary.

## **CORNWALLIS EAST KENT FREEMASONS CHARITY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a Charitable Incorporated Organisation, controlled by its Constitution document dated 15 April 2013 and registered as a CIO with the Charities Commission on 29 August 2013.

##### **Recruitment and appointment of new trustees**

###### **Independent charity trustees**

Apart from the first charity trustees, every independent trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity independent trustees or, if there are no independent trustees, ex-officio trustees. Each charity trustee can seek re-election for a second 4 year term but must then stand down.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No member of the Provincial Executive can be an independent trustee.

###### **Ex-officio trustees**

The Provincial Charity Steward, Provincial Almoner, and the Assistant Provincial Grand Master or other most senior official with overall responsibility for charities of the Provincial Grand Lodge of East Kent for the time being shall automatically be charity trustees, for as long as he or she holds that office.

The Constitution document includes provisions should the officeholder be unwilling to act as a charity trustee.

##### **Organisational structure**

The charity trustees meet regularly to discuss and review financial and operational matters. During the financial year, Pat Thomas retired as Chairman and Trustee and Peter Rodd was appointed as Chairman.

##### **Induction and training of new trustees**

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of the Constitution document and a copy of the Charitable Incorporated Organisation's latest Trustees' Annual Report and statement of accounts.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1153575

##### **Principal address**

11 Boorman Way  
Estuary View Business Park  
WHITSTABLE  
CT5 3SE

## CORNWALLIS EAST KENT FREEMASONS CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### **Trustees**

P J Thomas Chairman (resigned 30.6.22)  
P J Rodd Chairman (appointed 30.6.22)  
M C Bassant Ex Officio  
P R Rhodes Ex Officio  
G Smith  
N Fitz Ex Officio  
P M Brooshooft (appointed 1.2.22)  
D W Alexander (appointed 25.2.22)

The members of the charity are also the trustees. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member.

#### **Independent Examiner**

Clair Rayner FCA, DChA  
McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
Sittingbourne  
Kent  
ME10 4AE

#### **Solicitors**

Boys & Maughan  
Solicitors and Notary Public  
11-13 Hawley Street  
Margate  
Kent  
CT9 1PU

#### **Treasurer**

I H Ward

#### **Director**

I H Ward

#### **COMMENCEMENT OF ACTIVITIES**

The charity commenced activities on 12 February 2014.

Approved by order of the board of trustees on .....29/06/2023..... and signed on its behalf by:

*Peter Rodd*

.....  
P J Rodd - Chairman and Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CORNWALLIS EAST KENT FREEMASONS CHARITY**

**Independent examiner's report to the trustees of Cornwallis East Kent Freemasons Charity**

I report to the charity trustees on my examination of the accounts of Cornwallis East Kent Freemasons Charity (the Trust) for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner FCA, DChA

McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
Sittingbourne  
Kent  
ME10 4AE

Date: Jun 30, 2023 .....

**CORNWALLIS EAST KENT FREEMASONS CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.22 Total funds £	30.9.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	41,929	12,938	5,000	59,867	60,102
Other trading activities	3	1,528	-	-	1,528	291
Investment income	4	<u>12,438</u>	<u>-</u>	<u>1,374</u>	<u>13,812</u>	<u>7,763</u>
<b>Total</b>		<u>55,895</u>	<u>12,938</u>	<u>6,374</u>	<u>75,207</u>	<u>68,156</u>
<b>EXPENDITURE ON</b>						
Raising funds	5	3,375	-	-	3,375	1,749
<b>Charitable activities</b>						
Grants made		33,009	600	-	33,609	36,590
Other		<u>1,300</u>	<u>-</u>	<u>-</u>	<u>1,300</u>	<u>1,202</u>
<b>Total</b>		<u>37,684</u>	<u>600</u>	<u>-</u>	<u>38,284</u>	<u>39,541</u>
Net gains/(losses) on investments		<u>(69,739)</u>	<u>-</u>	<u>-</u>	<u>(69,739)</u>	<u>75,069</u>
<b>NET INCOME/(EXPENDITURE)</b>		(51,528)	12,338	6,374	(32,816)	103,684
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>396,075</u>	<u>150,396</u>	<u>140,931</u>	<u>687,402</u>	<u>583,718</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>344,547</u>	<u>162,734</u>	<u>147,305</u>	<u>654,586</u>	<u>687,402</u>

The notes form part of these financial statements

**CORNWALLIS EAST KENT FREEMASONS CHARITY**

**BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	30.9.22 £	30.9.21 £
<b>CURRENT ASSETS</b>			
Debtors	9	-	228
Investments	10	381,908	401,647
Cash at bank and in hand		<u>274,214</u>	<u>286,952</u>
		656,122	688,827
<b>CREDITORS</b>			
Amounts falling due within one year	11	(1,536)	(1,425)
		<u>654,586</u>	<u>687,402</u>
<b>NET CURRENT ASSETS</b>			
		654,586	687,402
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>654,586</u>	<u>687,402</u>
<b>NET ASSETS</b>			
		<u>654,586</u>	<u>687,402</u>
<b>FUNDS</b>	13		
Unrestricted funds		344,547	396,075
Restricted funds		162,734	150,396
Endowment funds		<u>147,305</u>	<u>140,931</u>
<b>TOTAL FUNDS</b>		<u>654,586</u>	<u>687,402</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
29/06/2023 and were signed on its behalf by:

*Peter Rodd*

.....  
P J Rodd – Chairman and Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs represent Independent Examiner's remuneration.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also received further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a Designated Fund. However, in further discussions with the donors, it is more appropriately classified as a Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund (Permanent) can be deployed for the Charity's purposes throughout its area of operation and will be recorded in an Endowment Fund (Expendable).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (page 17).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

**a) Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**b) Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**c) Trade and other creditors**

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Current investments**

Current Investments are included in the Balance Sheet at market value. Unrealised gains or losses during the year are included in the Statement of Financial Activities.

**2. DONATIONS AND LEGACIES**

	30.9.22	30.9.21
	£	£
Donations	59,571	54,585
Gift aid	<u>296</u>	<u>5,517</u>
	<u>59,867</u>	<u>60,102</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**3. OTHER TRADING ACTIVITIES**

	30.9.22	30.9.21
	£	£
Fundraising events	<u>1,528</u>	<u>291</u>

**4. INVESTMENT INCOME**

	30.9.22	30.9.21
	£	£
Deposit account interest	1,650	138
Curr asset inv income	<u>12,162</u>	<u>7,625</u>
	<u>13,812</u>	<u>7,763</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	30.9.22	30.9.21
	£	£
Support costs	<u>3,375</u>	<u>1,749</u>

**6. GRANTS PAYABLE**

	30.9.22	30.9.21
	£	£
Grants made	<u>33,609</u>	<u>36,590</u>

The total grants paid to institutions during the year was as follows:

	30.9.22	30.9.21
	£	£
Grants made to institutions	14,909	3,179
Match funding grants	<u>18,100</u>	<u>30,661</u>
	<u>33,009</u>	<u>33,840</u>

The Charity carefully considers all applications for grants. Such grants are made where the cause is in line with the Charity's objectives. All grants are made pre-dominantly to causes in the Kent area.

There has been continue use of the 'match funding' arrangements in the financial year to 30th September 2022. Of all grants paid out, some of the larger sums paid were to -

£ 3,000	Kent Foodbanks
£ 5,000	We Are Beams
£ 1,000	Kent MS Therapy Centre
£ 5,000	Rochester Cathedral Children's Choir
£ 13,500	Thanet Hospital Clinical Trials Unit
£ 1,200	Deal Air Cadets
£ 1,500	Pegasus Play Scheme

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**6. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	30.9.22	30.9.21
	£	£
Match funding grants	-	2,750
Grants made to individuals	<u>600</u>	<u>-</u>
	<u>600</u>	<u>2,750</u>

In the year to 30 September 2022, the Charity made a number of small grants to individuals who met the Charity's strict criteria.

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustee's expenses paid for the year ended 30 September 2022 nor in the year ended 30 September 2021.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	26,967	8,135	25,000	60,102
Other trading activities	291	-	-	291
Investment income	<u>7,706</u>	<u>-</u>	<u>57</u>	<u>7,763</u>
<b>Total</b>	<u>34,964</u>	<u>8,135</u>	<u>25,057</u>	<u>68,156</u>
<b>EXPENDITURE ON</b>				
Raising funds	1,749	-	-	1,749
<b>Charitable activities</b>				
Grants made	30,661	5,929	-	36,590
Other	<u>1,202</u>	<u>-</u>	<u>-</u>	<u>1,202</u>
<b>Total</b>	<u>33,612</u>	<u>5,929</u>	<u>-</u>	<u>39,541</u>
Net gains on investments	<u>75,069</u>	<u>-</u>	<u>-</u>	<u>75,069</u>
<b>NET INCOME</b>	76,421	2,206	25,057	103,684

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Transfers between funds	<u>(4,361)</u>	<u>4,361</u>	<u>-</u>	<u>-</u>
Net movement in funds	72,060	6,567	25,057	103,684
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>324,015</u>	<u>143,829</u>	<u>115,874</u>	<u>583,718</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>396,075</u></u>	<u><u>150,396</u></u>	<u><u>140,931</u></u>	<u><u>687,402</u></u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Prepayments	<u>-</u>	<u>228</u>

**10. CURRENT ASSET INVESTMENTS**

	30.9.22 £	30.9.21 £
Listed investments	<u>381,908</u>	<u>401,647</u>

The decrease in the year relates to revaluation losses of £69,739 (2021: £102,069 gain).

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Other creditors	<u>1,536</u>	<u>1,425</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.22 Total funds £	30.9.21 Total funds £
Current assets	346,083	162,734	147,305	656,122	688,827
Current liabilities	<u>(1,536)</u>	<u>-</u>	<u>-</u>	<u>(1,536)</u>	<u>(1,425)</u>
	<u><u>344,547</u></u>	<u><u>162,734</u></u>	<u><u>147,305</u></u>	<u><u>654,586</u></u>	<u><u>687,402</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued**

	Unrestricted Fund £	Almoners Fund £	Disaster Fund £	Total £
Current Assets	478,740	44,202	90,350	613,292
Current Liabilities	(2,125)	-	-	(2,125)
	<u>476,615</u>	<u>44,202</u>	<u>90,350</u>	<u>611,167</u>

**13. MOVEMENT IN FUNDS**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	396,075	(51,528)	344,547
<b>Restricted funds</b>			
Disaster Fund	100,000	-	100,000
Almoners Fund	<u>50,396</u>	<u>12,338</u>	<u>62,734</u>
	150,396	12,338	162,734
<b>Endowment funds</b>			
Brooshooft Family Trust	140,931	6,374	147,305
	<u>687,402</u>	<u>(32,816)</u>	<u>654,586</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	55,895	(37,684)	(69,739)	(51,528)
<b>Restricted funds</b>				
Almoners Fund	12,938	(600)	-	12,338
<b>Endowment funds</b>				
Brooshooft Family Trust	6,374	-	-	6,374
	<u>75,207</u>	<u>(38,284)</u>	<u>(69,739)</u>	<u>(32,816)</u>
<b>TOTAL FUNDS</b>				

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
<b>Unrestricted funds</b>				
General fund	324,015	76,421	(4,361)	396,075
<b>Restricted funds</b>				
Disaster Fund	96,639	(1,000)	4,361	100,000
Almoners Fund	<u>47,190</u>	<u>3,206</u>	<u>-</u>	<u>50,396</u>
	143,829	2,206	4,361	150,396
<b>Endowment funds</b>				
Brooshooft Family Trust	115,874	25,057	-	140,931
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>583,718</u>	<u>103,684</u>	<u>-</u>	<u>687,402</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	34,964	(33,612)	75,069	76,421
<b>Restricted funds</b>				
Disaster Fund	-	(1,000)	-	(1,000)
Almoners Fund	<u>8,135</u>	<u>(4,929)</u>	<u>-</u>	<u>3,206</u>
	8,135	(5,929)	-	2,206
<b>Endowment funds</b>				
Brooshooft Family Trust	25,057	-	-	25,057
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>68,156</u>	<u>(39,541)</u>	<u>75,069</u>	<u>103,684</u>

**RESTRICTED FUNDS****Almoner's Fund**

The Almoner's Fund receives income from each Brother and Companion in East Kent via a levy collected by the East Kent Province. The Provincial Almoner deploys the resources available to him to assist Masons and their immediate families who find themselves in need until a longer term solution to their issues can be found.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**13. MOVEMENT IN FUNDS - continued**

**Disaster Fund**

The Trustees have reserved as a Restricted Fund a part of their general resources for issues identified as 'disasters'. These may be the impact on organisations or communities in East Kent of an international disaster such as the earthquake in Nepal or disasters of a much more local character.

**ENDOWMENT FUND**

**Brooshooft Family Trust**

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also made further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a designated fund. However, in further discussions with the donors, it is more appropriately classified as Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund can be deployed for the Charity's purposes throughout its area of operation and are therefore an Endowment Fund (Expendable).

**14. RELATED PARTY DISCLOSURES**

During the year the following donations were received from Lodges and Chapters of which trustees and subscribing members:

<u>Trustee</u>	<u>Lodge/Chapter and Other bodies</u>	<u>£</u>
G Smith	Arthur Crick Trust	5,000
P Thomas	Chillington Manor Lodge No. 4649	150
P Brooshooft	Corinthian Lodge No. 1208	500
P Rodd	Royal Navy Lodge No. 429	1,250
D Alexander	Corinthian Chapter No. 1208	500

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

**15. ULTIMATE CONTROLLING PARTY**

The charity is controlled by its trustees who are also its members.

**CORNWALLIS EAST KENT FREEMASONS CHARITY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	30.9.22 £	30.9.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	59,571	54,585
Gift aid	<u>296</u>	<u>5,517</u>
	59,867	60,102
<b>Other trading activities</b>		
Fundraising events	1,528	291
<b>Investment income</b>		
Deposit account interest	1,650	138
Curr asset inv income	<u>12,162</u>	<u>7,625</u>
	<u>13,812</u>	<u>7,763</u>
<b>Total incoming resources</b>	75,207	68,156
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	33,009	33,840
Grants to individuals	<u>600</u>	<u>2,750</u>
	33,609	36,590
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	3,375	1,749
<b>Governance costs</b>		
Auditors' remuneration	<u>1,300</u>	<u>1,202</u>
<b>Total resources expended</b>	<u>38,284</u>	<u>39,541</u>
<b>Net income</b>	<u><u>36,923</u></u>	<u><u>28,615</u></u>

This page does not form part of the statutory financial statements