

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
CORNWALLIS EAST KENT FREEMASONS CHARITY

**CORNWALLIS EAST KENT FREEMASONS CHARITY**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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## **CORNWALLIS EAST KENT FREEMASONS CHARITY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Formally as set out in its Constitution, the Charity's objectives and aims are:

'The alleviation or relief of poverty in East Kent by the provision of grants, items and assistance to individuals in need and/or charities, or other organisations working to alleviate or relieve poverty, in particular but not exclusively by making emergency grants to relieve poverty or distress arising from disasters occurring in East Kent or to relieve poverty or distress arising from disasters occurring inside or outside East Kent affecting those persons residing or working in East Kent.'

In addition, the trustees may from time to time determine exclusively charitable purposes for the public benefit.

The Charity welcomes approaches for support from directly from worthy causes (either organizational or individual). To facilitate this, its website has access to appropriate application forms and guidance notes. In many cases it also welcomes any approach to be assisted by a Lodge, Chapter or indeed an individual mason within the East Kent Province.

It also liaises with senior officers of the Province, including the Provincial Almoner and Charity Steward, both of whom are Ex Officio Trustees of the Charity. In this way, a 'joined up' approach to any issues can be achieved.

## **CORNWALLIS EAST KENT FREEMASONS CHARITY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of the year**

The 'Cornwallis East Kent Freemasons' Charity' completed its seventh year of operation on 30th September 2021. The Trustees and Officers are very conscious that the charity can only continue to thrive with the generous support which it receives from the Brethren within the Province of East Kent.

The year 2020/21 has continued to be difficult. Restrictions caused by the COVID19 pandemic meant that the normal Provincial Grand Master's Awards Presentation could not go ahead. This ceremony is normally a major event for the Charity and its cancellation meant a loss of publicity both for the charity and for those worthy causes receiving awards. The constraints imposed by the COVID19 restrictions also meant that the year as a whole has been relatively quiet in terms of grants being made and other activities.

During 2020/21, the Charity made donations to only 18 local charities and deserving causes, totalling almost £21k. Of these 3 were under the match funding arrangements. The Charity is delighted with the continued success of this arrangement for joint working with Lodges and Chapters in the Province but there is scope for even wider use of this scheme. In addition, there were 4 donations from the Almoners Fund totalling almost £2k, and 6 donations to local Refuge Charities totalling £10k, largely funded by a contribution from the MCF national scheme.

This makes a total of 1,264 charities and deserving causes supported by Cornwallis since it commenced activity. This total excludes those supported by the Almoner's Fund.

Examples of the diverse organisations and individuals supported this year include:

Kent Association for the Blind  
Heart of Kent Hospice  
Abigails Footsteps  
Emmaus Dover  
The Salvation Army to support the drivers stranded on the M20  
Local residents following the explosion in Ashford  
Tree of Life  
Lucy Woolgar  
Freemasons of Deal Community Food Initiative  
Dover smART  
Rochester Cathedral Children's Community Choir  
6 Domestic Abuse Charities  
Kent Hospitals Charity  
Masonic Fishing Club for East Kent  
Step & Learn (Children)

The list indicates the wide range of deserving causes supported which includes children, people with disabilities and community facilities.

In addition, right at the end of the year, the Charity sponsored a further PSA testing for Prostate Cancer based on self-testing at home. The cost being met from the Almoner's Fund.

The Charity aims to continue in this manner during the next financial year ending September 2022 in order to support the objectives included in the Constitution of the Charity. However, the activities of the Charity are under pressure due to its reduced income during the COVID restrictions. The Trustees have considered this and are looking to maximise its income but acknowledge that some reduction in reserves may be necessary.

## **CORNWALLIS EAST KENT FREEMASONS CHARITY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

In terms of the mechanics of agreeing awards, all applications for support are thoroughly checked to ensure they meet the Charity's criteria and that the applicant's financial position supports the need for a grant. This may entail further information being sought or a meeting arranged with the applicant which may involve the Provincial Charity stewards or Almoners. The final decision on giving any support rests with the Charity's Trustees.

If the Trustees agree to make a grant, arrangements are made for the award to be presented by local Freemasons in the area where the charity is based. A report of the presentation will then usually appear on the Cornwallis East Kent Freemasons' Charity website and in conjunction with the Provincial Communications team a press release will be submitted to the local paper. By doing so it is hoped that the charity will gain additional benefits from the publicity which it then receives. There are nearly 5,000 charities in Kent registered with the Charity Commission, and many more that are not registered but which carry out vital work on behalf of needy people. Many of the charities which the Cornwallis East Kent Freemasons' Charity supports are very small and are run on a shoestring. They cannot afford to pay for publicity. A story in the local press gives the charity exposure which may enable it to gain support from other sources. It also demonstrates in a very positive way the support which Freemasons give to their local community. The Charity's web site is in the process of being relaunched and this has caused some difficulties

The charity continues to provide matched funding of up to £250 per Lodge or Chapter to support any application which is in line with the objects, which an individual Lodge or Chapter, or a group of these want to support.

Subject to any COVID restrictions, The Trustees are very happy to give presentations to individual Lodges and Chapters. Please contact the Cornwallis East Kent Freemasons' Charity office, but would ask that adequate time is given in such requests for arrangements to be made

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Charity shares office space and resources with the Provincial Grand Lodge of East Kent and places reliance upon volunteers. As such the charity has extremely low support and operating costs. The charity therefore has no requirement to hold significant levels of free reserves. As will be seen in the section on Risk Management, the Trustees are aware of the pressure which will be placed on their fund raising and are keeping actual performance under continual review.

##### **Investment Policy**

The Charity has adopted an investment strategy based on managed capital risk with a diverse portfolio of investments. This is intended to produce a balanced combination of income and capital growth and is effected through the use of a unit trust provider. It is also designed to ensure a degree of liquidity to enable rapid drawdown of cash when required and, where possible, to utilise 'ethical' investments consistent with Masonic principles.

##### **Financial Performance of the year**

The grants provided by the Charity are highlighted above. In respect of its income, it received income of £58k from Lodges, Chapters, individual Brethren and various fund-raising activities including interest on investments. Included in these figures are the amounts the Provincial Almoner's Fund received from donations of £8.1k (from the Province of East Kent). During this financial year and included in the total figure, the Charity received a donation of £25k from the Brooshooft family (including Gift Aid), which is contributing to the Endowment Fund.

The funds held are, in the main, for distribution in accordance with the charity's objects and are subject to investment management. At 30 September 2021 total funds held by the charity was £687,402 (2020: £583,718). Most funds held were for distribution in accordance with the charity's objects, although a portion was restricted to particular aspects such as the Almoner's Fund, and the Disaster Fund. The Brooshooft Family Trust is predominantly a Permanent Endowment Fund and as such only the income to that Fund is available for distribution.

## **CORNWALLIS EAST KENT FREEMASONS CHARITY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

#### **RISK MANAGEMENT**

The Trustees have a duty to identify and review the risks to which the Charitable Incorporated Organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees receive a report from the Charity's Treasurer at each of their meetings which presents information on financial activity for the period to the meeting and highlights any issues which have occurred. To date, no reports of inappropriate activity have been necessary.

The Province of East Kent is in a Festival period. The Trustees are aware that this may have an adverse effect on the level of funds the charity may receive. They are keeping the impact of this under review and will implement any actions in response which prove necessary.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a Charitable Incorporated Organisation, controlled by its Constitution document dated 15 April 2013.

##### **Recruitment and appointment of new trustees**

##### **Independent charity trustees**

Apart from the first charity trustees, every independent trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity independent trustees or, if there are no independent trustees, ex-officio trustees. Each charity trustee can seek re-election for a second 4 year term but must then stand down.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No member of the Provincial Executive can be an independent trustee.

##### **Ex-officio trustees**

The Provincial Charity Steward, Provincial Almoner and the Assistant Provincial Grand Master or other most senior official with overall responsibility for charities of the Provincial Grand Lodge of East Kent for the time being shall automatically be a charity trustee, for as long as he or she holds that office.

The Constitution document includes provisions should the officeholder be unwilling to act as a charity trustee.

##### **Organisational structure**

The charity trustees meet regularly to discuss and review financial and operational matters. One sub-committee has met during the year. This was the Investment Sub-Committee.

##### **Induction and training of new trustees**

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of the Constitution document and a copy of the Charitable Incorporated Organisation's latest Trustees' Annual Report and statement of accounts.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1153575

##### **Principal address**

11 Boorman Way  
Estuary View Business Park  
WHITSTABLE  
CT5 3SE

**CORNWALLIS EAST KENT FREEMASONS CHARITY**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Trustees**

J Bonomy  
P J Thomas Chairman  
P J Rodd  
M C Bassant Ex Officio  
D A Rouse Ex Officio (resigned 30.4.21)  
P R Rhodes Ex Officio  
G Smith  
N Fitz Ex Officio (appointed 30.4.21)  
P M Brooshooft (appointed 01.02.22)

The members of the charity are also the trustees. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member.

**Independent Examiner**

Clair Rayner FCA, DChA  
McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
Sittingbourne  
Kent  
ME10 4AE

**Solicitors**

Boys & Maughan  
Solicitors and Notary Public  
11-13 Hawley Street  
Margate  
Kent  
CT9 1PU

**Treasurer**

I H Ward


**Director**

I H Ward

**COMMENCEMENT OF ACTIVITIES**

The charity commenced activities on 12 February 2014.

Approved by order of the board of trustees on .....7 June 2022..... and signed on its behalf by:

  
.....  
P J Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CORNWALLIS EAST KENT FREEMASONS CHARITY**

**Independent examiner's report to the trustees of Cornwallis East Kent Freemasons Charity**

I report to the charity trustees on my examination of the accounts of Cornwallis East Kent Freemasons Charity (the Trust) for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner FCA, DChA  
McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
Sittingbourne  
Kent  
ME10 4AE

Date: 7/6/2022



**CORNWALLIS EAST KENT FREEMASONS CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

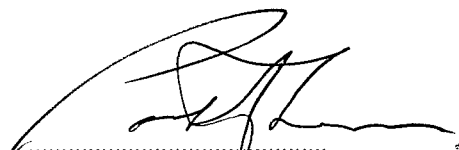
	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.21 Total funds £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	26,967	8,135	25,000	60,102	111,011
Other trading activities	3	291	-	-	291	108
Investment income	4	<u>7,706</u>	<u>-</u>	<u>57</u>	<u>7,763</u>	<u>9,687</u>
<b>Total</b>		34,964	8,135	25,057	68,156	120,806
<b>EXPENDITURE ON</b>						
Raising funds	5	1,749	-	-	1,749	5,450
<b>Charitable activities</b>						
Grants made		30,661	5,929	-	36,590	96,370
Other		<u>1,202</u>	<u>-</u>	<u>-</u>	<u>1,202</u>	<u>700</u>
<b>Total</b>		33,612	5,929	-	39,541	102,520
Net gains/(losses) on investments		<u>75,069</u>	<u>-</u>	<u>-</u>	<u>75,069</u>	<u>(46,843)</u>
<b>NET INCOME/(EXPENDITURE)</b>		76,421	2,206	25,057	103,684	(28,557)
Transfers between funds	13	<u>(4,361)</u>	<u>4,361</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		72,060	6,567	25,057	103,684	(28,557)
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<u>324,015</u>	<u>143,829</u>	<u>115,874</u>	<u>583,718</u>	<u>612,275</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>396,075</u>	<u>150,396</u>	<u>140,931</u>	<u>687,402</u>	<u>583,718</u>

The notes form part of these financial statements

**CORNWALLIS EAST KENT FREEMASONS CHARITY****BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	30.9.21 £	30.9.20 £
<b>CURRENT ASSETS</b>			
Debtors	9	228	-
Investments	10	401,647	299,578
Cash at bank and in hand		<u>286,952</u>	<u>295,072</u>
		688,827	594,650
<b>CREDITORS</b>			
Amounts falling due within one year	11	(1,425)	(10,932)
		<u>687,402</u>	<u>583,718</u>
<b>NET CURRENT ASSETS</b>			
		<u>687,402</u>	<u>583,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>687,402</u>	<u>583,718</u>
<b>NET ASSETS</b>		<u>687,402</u>	<u>583,718</u>
<b>FUNDS</b>	13		
Unrestricted funds		396,075	324,015
Restricted funds		150,396	143,829
Endowment funds		<u>140,931</u>	<u>115,874</u>
<b>TOTAL FUNDS</b>		<u>687,402</u>	<u>583,718</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....7 June 2022..... and were signed on its behalf by:



.....  
P J Thomas - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs represent Independent Examiner's remuneration.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also received further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a Designated Fund. However, in further discussions with the donors, it is more appropriately classified as a Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund (Permanent) can be deployed for the Charity's purposes throughout its area of operation and will be recorded in an Endowment Fund (Expendable).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (note 13).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

**a) Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**b) Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**c) Trade and other creditors**

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Critical accounting estimates and areas of judgement**

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Tangible fixed assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

**Current investments**

Current Investments are included in the Balance Sheet at market value. Unrealised gains or losses during the year are included in the Statement of Financial Activities.

**2. DONATIONS AND LEGACIES**

	30.9.21	30.9.20
	£	£
Donations	54,585	110,362
Gift aid	<u>5,517</u>	<u>649</u>
	<u>60,102</u>	<u>111,011</u>

**CORNWALLIS EAST KENT FREEMASONS CHARITY****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021****3. OTHER TRADING ACTIVITIES**

	30.9.21	30.9.20
	£	£
Fundraising events	<u>291</u>	<u>108</u>

**4. INVESTMENT INCOME**

	30.9.21	30.9.20
	£	£
Deposit account interest	138	1,370
Curr asset inv income	<u>7,625</u>	<u>8,317</u>
	<u>7,763</u>	<u>9,687</u>

**5. RAISING FUNDS****Raising donations and legacies**

	30.9.21	30.9.20
	£	£
Presentations	-	480
Support costs	<u>1,749</u>	<u>4,970</u>
	<u>1,749</u>	<u>5,450</u>

**6. GRANTS PAYABLE**

	30.9.21	30.9.20
	£	£
Grants made	<u>36,590</u>	<u>96,370</u>
The total grants paid to institutions during the year was as follows:		
	30.9.21	30.9.20
	£	£
Grants made to institutions	27,730	76,965
Match funding grants	6,110	15,004
Grants made to individuals	<u>(2,750)</u>	<u>(4,401)</u>
	<u>33,840</u>	<u>91,969</u>

The Charity carefully considers all applications for grants. Grants are only made where the cause is in keeping with the objects of the Charity. The majority of grants are made to charitable organisations in the Kent area.

The majority of grants made were for less than £1,000. The significant increased proportion in the number of grants given under the 'match funding' arrangement continued in 2020/21. The largest grants made in all categories made in the year to 30 September 2021 were as follows:

£2,671.00 - Tree of Life  
£1,000.00 - Kent Association for the Blind  
£3,750.00 - Choices  
£1,250.00 - New Leaf  
£1,250.00 - Rising Sun

**CORNWALLIS EAST KENT FREEMASONS CHARITY****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021****6. GRANTS PAYABLE - continued**

£2,500.00 - Oasis  
 £4,210.00 - Heart of Kent Hospice (11/20)  
 £1,000.00 - Salvation Army  
 £1,457.98 - ORB Tech Solutions Ltd (Dover Smart 4/21)  
 £1,821.75 - Step & Learn  
 £1,679.00 - GFCT  
 £2,500.00 - Abigails Footsteps 9/21  
 £2,000.00 - Emmaus Dover 4/20  
 £1,500.00 - GFCT  
 £2,000.00 - MT&SFC East Kent 11/21

The total grants paid to individuals during the year was as follows:

	30.9.21	30.9.20
	£	£
Grants made to individuals	<u>2,750</u>	<u>4,401</u>

In the year to 30 September 2021, the Charity made a number of small grants to individuals who met the Charity's strict criteria.

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustee's expenses paid for the year ended 30 September 2021 nor in the year ended 30 September 2020.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	85,123	5,888	20,000	111,011
Other trading activities	108	-	-	108
Investment income	<u>9,175</u>	<u>-</u>	<u>512</u>	<u>9,687</u>
<b>Total</b>	<b>94,406</b>	<b>5,888</b>	<b>20,512</b>	<b>120,806</b>
<b>EXPENDITURE ON</b>				
Raising funds	5,450	-	-	5,450
<b>Charitable activities</b>				
Grants made	39,386	56,984	-	96,370
Other	700	-	-	700

**CORNWALLIS EAST KENT FREEMASONS CHARITY****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
<b>Total</b>	45,536	56,984	-	102,520
Net gains/(losses) on investments	(46,843)	-	-	(46,843)
<b>NET INCOME/(EXPENDITURE)</b>	2,027	(51,096)	20,512	(28,557)
<b>Transfers between funds</b>	(60,373)	60,373	-	-
<b>Net movement in funds</b>	(58,346)	9,277	20,512	(28,557)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	382,361	134,552	95,362	612,275
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>324,015</u>	<u>143,829</u>	<u>115,874</u>	<u>583,718</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Prepayments	<u>228</u>	<u>-</u>

**10. CURRENT ASSET INVESTMENTS**

	30.9.21 £	30.9.20 £
Listed investments	<u>401,647</u>	<u>299,578</u>

The increase in the year relates to additions of £27,000 (2020: £Nil) and revaluation gains of £75,069 (2020: £46,843 loss).

**CORNWALLIS EAST KENT FREEMASONS CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Other creditors	<u>1,425</u>	<u>10,932</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	Endowment fund	30.9.21 Total funds	30.9.20 Total funds
	£	£	£	£	£
Current assets	397,500	150,396	140,931	688,827	594,650
Current liabilities	<u>(1,425)</u>	<u>-</u>	<u>-</u>	<u>(1,425)</u>	<u>(10,932)</u>
	<u>396,075</u>	<u>150,396</u>	<u>140,931</u>	<u>687,402</u>	<u>583,718</u>

	Unrestricted Fund	Almoners Fund	Disaster Fund	Total
	£	£	£	£
Current Assets	478,740	44,202	90,350	613,292
Current Liabilities	<u>(2,125)</u>	<u>-</u>	<u>-</u>	<u>(2,125)</u>
	<u>476,615</u>	<u>44,202</u>	<u>90,350</u>	<u>611,167</u>

**13. MOVEMENT IN FUNDS**

	At 1.10.20	Net movement in funds	Transfers between funds	At 30.9.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	324,015	76,421	(4,361)	396,075
<b>Restricted funds</b>				
Disaster Fund	96,639	(1,000)	4,361	100,000
Almoners Fund	<u>47,190</u>	<u>3,206</u>	<u>-</u>	<u>50,396</u>
	143,829	2,206	4,361	150,396
<b>Endowment funds</b>				
Brooshooft Family Trust	<u>115,874</u>	<u>25,057</u>	<u>-</u>	<u>140,931</u>
<b>TOTAL FUNDS</b>	<u>583,718</u>	<u>103,684</u>	<u>-</u>	<u>687,402</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	34,964	(33,612)	75,069	76,421
<b>Restricted funds</b>				
Disaster Fund	-	(1,000)	-	(1,000)
Almoners Fund	<u>8,135</u>	<u>(4,929)</u>	<u>-</u>	<u>3,206</u>
	8,135	(5,929)	-	2,206
<b>Endowment funds</b>				
Brooshooft Family Trust	<u>25,057</u>	<u>-</u>	<u>-</u>	<u>25,057</u>
<b>TOTAL FUNDS</b>	<u><u>68,156</u></u>	<u><u>(39,541)</u></u>	<u><u>75,069</u></u>	<u><u>103,684</u></u>

**Comparatives for movement in funds**

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
<b>Unrestricted funds</b>				
General fund	382,361	2,027	(60,373)	324,015
<b>Restricted funds</b>				
Disaster Fund	90,350	(54,084)	60,373	96,639
Almoners Fund	<u>44,202</u>	<u>2,988</u>	<u>-</u>	<u>47,190</u>
	134,552	(51,096)	60,373	143,829
<b>Endowment funds</b>				
Brooshooft Family Trust	<u>95,362</u>	<u>20,512</u>	<u>-</u>	<u>115,874</u>
<b>TOTAL FUNDS</b>	<u><u>612,275</u></u>	<u><u>(28,557)</u></u>	<u><u>-</u></u>	<u><u>583,718</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	94,406	(45,536)	(46,843)	2,027
<b>Restricted funds</b>				
Disaster Fund	-	(54,084)	-	(54,084)
Almoners Fund	5,888	(2,900)	-	2,988
	5,888	(56,984)	-	(51,096)
<b>Endowment funds</b>				
Brooshooft Family Trust	20,512	-	-	20,512
<b>TOTAL FUNDS</b>	<u>120,806</u>	<u>(102,520)</u>	<u>(46,843)</u>	<u>(28,557)</u>

**RESTRICTED FUNDS****Almoner's Fund**

The Almoner's Fund receives income from each Brother and Companion in East Kent via a levy collected by the East Kent Province. The Provincial Almoner deploys the resources available to him to assist Masons and their immediate families who find themselves in need until a longer term solution to their issues can be found.

**Disaster Fund**

The Trustees have reserved as a Restricted Fund a part of their general resources for issues identified as 'disasters'. These may be the impact on organisations or communities in East Kent of an international disaster such as the earthquake in Nepal or disasters of a much more local character.

**ENDOWMENT FUND****Brooshooft Family Trust**

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also made further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a designated fund. However, in further discussions with the donors, it is more appropriately classified as Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund can be deployed for the Charity's purposes throughout its area of operation and are therefore an Endowment Fund (Expendable).

**Transfer between funds**

In the year, the Trustees resolved to increase the Disaster Fund to its original transfer value of £100,000. A transfer from the General Reserves of £4,361 was made to achieve this.

**CORNWALLIS EAST KENT FREEMASONS CHARITY****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021****14. RELATED PARTY DISCLOSURES**

During the year the following donations were received from Lodges and Chapters of which trustees are subscribing members:

<u>Trustee</u>	<u>Lodge/Chapter and Other bodies</u>	<u>2020/21</u>	<u>2019/20</u>
		£	£
J. Bonomy	Temple Lodge No 558	-	1,284
	Personal	1,000	-
G. Smith	Arthur Crick Trust	5,000	-
P. Thomas	Chillington Manor Lodge No 4649	50	270
	Mid Kent Masters Lodge No 3173	50	370
	Honor Oak L1986	250	-
M. Bassant	Beamish Lodge No 3869	-	100
	Millennium Lodge of Charity No 9730	-	350
	Queenborough Lodge No 3883	-	370
	Spirit of Rugby Lodge No 9922	450	250
	Pentalpha Lodge No 8535	100	-
P. Rhodes	Millennium Lodge of Charity No 9730	-	350
	Royal Kent Lodge of Antiquity No 20	-	250
	Spirit of Rugby Lodge No 9922	450	250
D. Rouse	Crane Chapter No 2660	-	100
	Millennium Lodge of Charity No 9730	-	350
P. Brooshooft	Personal	10,000	-
P. Rodd	Royal Navy Lodge 429	700	-

**15. ULTIMATE CONTROLLING PARTY**

The charity is controlled by its trustees who are also its members.

**CORNWALLIS EAST KENT FREEMASONS CHARITY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	30.9.21 £	30.9.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	54,585	110,362
Gift aid	<u>5,517</u>	<u>649</u>
	60,102	111,011
<b>Other trading activities</b>		
Fundraising events	291	108
<b>Investment income</b>		
Deposit account interest	138	1,370
Curr asset inv income	<u>7,625</u>	<u>8,317</u>
	<u>7,763</u>	<u>9,687</u>
<b>Total incoming resources</b>	68,156	120,806
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Presentations	-	480
<b>Charitable activities</b>		
Grants to institutions	33,840	91,969
Grants to individuals	<u>2,750</u>	<u>4,401</u>
	36,590	96,370
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	1,749	4,970
<b>Governance costs</b>		
Auditors' remuneration	<u>1,202</u>	<u>700</u>
<b>Total resources expended</b>	<u>39,541</u>	<u>102,520</u>
<b>Net income</b>	<u>28,615</u>	<u>18,286</u>

This page does not form part of the statutory financial statements