

CORNWALLIS EAST KENT FREEMASONS' CHARITY

England & Wales · Charity number 1153575

Details

Status Registered

Legal form CIO

Registered 2013-08-29

Register [View on the Charity Commission register](#)

Contact

Address Province of East Kent
11 Estuary View Business Park
Boorman Way
Whitstable
CT5 3SE

Phone 01227272944

Email info@cornwallisekfc.org.uk

Website www.cornwallisekfc.org.uk

Activities

Objects: 1) THE PREVENTION OR RELIEF OF POVERTY IN EAST KENT BY THE PROVISION OF GRANTS, ITEMS AND ASSISTANCE TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY, IN PARTICULAR BUT NOT EXCLUSIVELY BY MAKING EMERGENCY GRANTS TO RELIEVE POVERTY OR DISTRESS ARISING FROM DISASTERS OCCURRING IN EAST KENT OR TO RELIEVE POVERTY OR DISTRESS ARISING FROM DISASTERS OCCURRING INSIDE OR OUTSIDE EAST KENT AFFECTING THOSE PERSONS RESIDING OR WORKING IN EAST KENT.2) SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: We are a grant making charity. The primary focus of our giving is social welfare and need, including the prevention or relief of poverty. Grants are restricted to individuals and organisations with connections in or around Kent.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Kent
- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£66,942	£135,959	-	-
2023-09-30	£55,641	£54,614	-	-
2022-09-30	£75,207	£38,284	-	-
2021-09-30	£68,156	£39,541	-	-
2020-09-30	£120,806	£102,520	-	-

Trustees

Name	Role	Appointed
PETER JOHN RODD	Chair	2020-01-28
Colin Alan Barden		2024-05-03
David William Alexander		2022-02-25
Mark Edward Costelloe		2025-05-02
Peter Michael Brooshooft		2022-02-01
Peter Ronald Rhodes		2019-01-01
Roy Edward Brooks		2026-04-17

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
CORNWALLIS EAST KENT FREEMASONS CHARITY

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Formally as set out in its Constitution. The Charity's objectives and aims are -

The alleviation or relief of poverty in East Kent by the provision of grants, items and assistance to individuals in need and/or charities, or other organisations working to alleviate or relieve poverty, in particular but not exclusively by making emergency grants to relieve poverty or distress arising from disasters occurring in East Kent or to relieve poverty or distress arising from disasters occurring inside or outside East Kent affecting those persons residing or working in East Kent.

In addition, the trustees may from time to time determine exclusively charitable purposes for the public benefit.

The Charity welcomes any approach for support directly from worthy causes (either organisations or individuals). To facilitate this, its website has access to appropriate application forms and guidance notes. In many cases it also welcomes any approach to be assisted, from a Lodge, Chapter or indeed an individual mason within the East Kent Province.

It also liaises with senior officers of the Province, including the Provincial Almoner and Provincial Charity Steward, both of whom are Ex Officio Trustees of the Charity. In this way, a 'joined up' approach to any issues can be achieved.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Review of the year

The 'Cornwallis East Kent Freemasons' Charity' completed its tenth year of operation on 30th September 2024. The Trustees and Officers are conscious that the charity can only continue to thrive with the generous support which it receives from the Brethren and Companions of the Lodges and Chapters within the Province of East Kent.

The effects of the Covid pandemic are now well behind us. The Provincial Grand Master's Awards Presentations were re-established this year, which took place again in November 2024 at the Canterbury Cathedral Claggett Auditorium.

During 2023/24, the Charity made donations to 29 local charities and deserving causes, totalling £59.6k. Of these, 20 were under the match funding provisions. The Charity is delighted with the continued success of this arrangement for joint working with Lodges and Chapters in the Province, but there is scope for even wider use of this scheme. In addition, the Masonic Charitable Foundation made an additional donation of £3,200 to one of the charities supported this year. This makes a total of 1,327 charities and deserving causes supported by Cornwallis since it commenced activity. This number excludes causes supported by the Almoner's Fund.

Examples of the diverse organisations and individuals supported this year include:

Step and Learn	MSS East Kent branch
Christians Together in Dover	RMBI Duke of Kent Friends
Kent Association for the Blind	The Oliver Steeper Foundation
Graham Fulford Charitable Trust	Porchlight
1st Medway Scouts	Macmillan Cancer Support
Friends of Milestone Academy	RNLI Sheerness
Stream Walk Community Gardens	PCC of Hoo
J Kiel	Medway Street Angels
Evie Dove Foundation	Nettlestead Village Hall
KSS Air Ambulance	Gravesend Women and Girls RFC
Oliver Fisher Special Care Baby Trust	Mrs E Ward
Demelza Hospice Care for Children	Widowed and Young
Maidstone and Tunbridge Well NHS Charitable Trust	TLC East Kent
Kent Foster Carers Association	

The list indicates the wide range of deserving causes supported which includes children, people with disabilities and community facilities and needs.

In addition, the Charity sponsored a PSA 'testing day' once more for Prostate Cancer in May 2024 at the Franklin Road Masonic Centre, where some 190 plus tests were carried out on the day.

The Charity aims to continue to support charities and other causes during the next accounting year ending September 2025 in order to support the objectives included in the Constitution of the Charity.

All applications for support are thoroughly checked to ensure they meet the Charity's criteria, and that the applicant's financial position supports the need for a grant. This may entail further information being sought or a meeting arranged with the applicant which may involve the Lodge and Chapter Charity stewards or Almoners. The final decision on giving any support rests with the Charity's Trustees.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

If the Trustees agree to make a grant, arrangements are usually made for the award to be presented by local Freemasons in the area where the charity is based. A report of the presentation will then usually appear on the Cornwallis East Kent Freemasons' Charity website and in conjunction with the Provincial Communications team a press release will be submitted to the local paper. By doing so it is hoped that the charity will gain additional benefits from the publicity which it then receives. There are some 3,000 charities in Kent registered with the Charity Commission (VCS Report 12/2023), and many more that are not registered but which carry out vital work on behalf of needy people. Many of the charities which the Cornwallis East Kent Freemasons' Charity supports are small and are financially challenged. A story in the local press gives the charity exposure which may enable it to gain support from other sources. It also demonstrates in an incredibly positive way the support which Freemasons give to their local community.

The charity continues to provide 'matched funding' of up to £500 per Lodge or Chapter to support any application which is in line with the objects, which an individual Lodge or Chapter, or a group of these want to support.

The Trustees are happy to give presentations to individual Lodges and Chapters. Contact can be made via the Cornwallis East Kent Freemasons' Charity office, but we would ask that adequate time is given in such requests for arrangements to be made.

FINANCIAL REVIEW

Reserves policy

The Charity shares office space and resources with the Provincial Grand Lodge of East Kent and places reliance upon volunteers. As such the charity has extremely low support and operating costs. The charity therefore has no requirement to hold significant levels of free reserves. As will be seen in the section on Risk Management, the Trustees are aware of the pressure which will be placed on their fund raising and are keeping actual performance under continual review.

Investment Policy

The Charity has adopted an investment strategy based on managed capital risk with a diverse portfolio of investments. This is intended to produce a balanced combination of income and capital growth and is effected through the use of a unit trust provider. It is also designed to ensure a degree of liquidity to enable rapid drawdown of cash when required and, where possible, to utilise 'ethical' investments consistent with Masonic principles.

Financial Performance of the year

The grants provided by the Charity are highlighted above. In respect of its income, it received income of £66.5k from Lodges, Chapters, individual Brethren and various fund-raising activities including interest on investments. During the year, based on an independent report recommendation action outstanding, the 'Almoner's fund' was completely removed from the CEKFC accounts and transferred to a dedicated Provincial fund.

The funds held are, in the main, for distribution in accordance with the charity's objects and are subject to investment management. On 30 September 2024 total funds held by the charity was £674,400 (2023: £686,489). Most funds held are for distribution in accordance with the charity's objects, although a portion are restricted to a particular aspect, i.e. the Disaster Fund. The Brooshooft Family Endowment is a Permanent Endowment Fund and as such only the income from that Fund is available for distribution.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the Charitable Incorporated Organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees receive a report from the Charity's Treasurer at each of their meetings which presents information on financial activity for the period to the meeting and highlights any issues which have occurred. To date, no reports of inappropriate activity have been necessary.

The Province of East Kent is in a Festival period. The Trustees remain aware that this may have an adverse effect on the level of funds the charity may receive from Lodges and Chapters. They keep the likely impact of this under review and will implement any actions in response which prove necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, controlled by its Constitution document dated 15 April 2013.

Recruitment and appointment of new trustees

Independent charity trustees

Apart from the first charity trustees, every independent trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity independent trustees or, if there are no independent trustees, ex-officio trustees. Each charity trustee can seek re-election for a second 4-year term but must then stand down.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No member of the Provincial Executive can be an independent trustee.

Ex-officio trustees

The Provincial Charity Steward, Provincial Almoner and the Assistant Provincial Grand Master or other most senior official with overall responsibility for charities of the Provincial Grand Lodge of East Kent for the time being shall automatically be a charity trustee, for as long as he or she holds that office.

The Constitution document includes provisions should the officeholder be unwilling to act as a charity trustee.

Organisational structure

The charity trustees meet regularly to discuss and review financial and operational matters. Any matters requiring attentions outside of the regular meetings are attended to via online meetings or group e mail circular and reported and recorded at the next regular meeting.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of the Constitution document and a copy of the Charitable Incorporated Organisation's latest Trustees' Annual Report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153575

Principal address

11 Boorman Way
Estuary View Business Park
WHITSTABLE
CT5 3SE

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees

P J Rodd Chairman
M C Bassant Ex Officio (resigned 19.4.24)
P R Rhodes Ex Officio
G Smith
N Fitz Ex Officio
P M Brooshooft
D W Alexander
C A Barden Ex Officio (appointed 3.5.24)

The members of the charity are also the trustees. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member.

Independent Examiner

Clair Rayner FCA, DChA
McCabe Ford Williams
Chartered Accountants
Building 1063
Comforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Solicitors

Boys & Maughan
Solicitors and Notary Public
11-13 Hawley Street
Margate
Kent
CT9 1PU

Treasurer

S Rouse

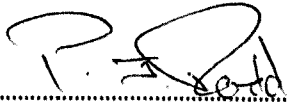
Secretary

P West

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 12 February 2014.

Approved by order of the board of trustees on 2nd July 2025 and signed on its behalf by:


.....
P J Rodd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CORNWALLIS EAST KENT FREEMASONS CHARITY**

Independent examiner's report to the trustees of Cornwallis East Kent Freemasons Charity

I report to the charity trustees on my examination of the accounts of Cornwallis East Kent Freemasons Charity (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

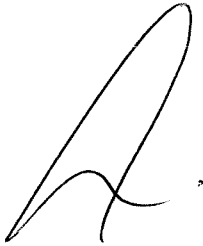
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner FCA, DChA

McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Date: 8 July 2025

CORNWALLIS EAST KENT FREEMASONS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.24 Total funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	43,015	-	-	43,015	33,718
Other trading activities	3	2,009	-	-	2,009	3,026
Investment income	4	21,918	-	-	21,918	18,897
Total		<u>66,942</u>	<u>-</u>	<u>-</u>	<u>66,942</u>	<u>55,641</u>
EXPENDITURE ON						
Raising funds	5	4,339	-	-	4,339	4,592
Charitable activities						
Donations given		-	68,546	-	68,546	-
Grants made		59,597	850	-	60,447	48,021
Other		2,627	-	-	2,627	2,001
Total		<u>66,563</u>	<u>69,396</u>	<u>-</u>	<u>135,959</u>	<u>54,614</u>
Net gains on investments		<u>56,928</u>	<u>-</u>	<u>-</u>	<u>56,928</u>	<u>30,876</u>
NET INCOME/(EXPENDITURE)		57,307	(69,396)	-	(12,089)	31,903
RECONCILIATION OF FUNDS						
Total funds brought forward		369,788	169,396	147,305	686,489	654,586
TOTAL FUNDS CARRIED FORWARD		<u>427,095</u>	<u>100,000</u>	<u>147,305</u>	<u>674,400</u>	<u>686,489</u>

The notes form part of these financial statements

CORNWALLIS EAST KENT FREEMASONS CHARITY

BALANCE SHEET
30 SEPTEMBER 2024

	Notes	30.9.24 £	30.9.23 £
CURRENT ASSETS			
Investments	9	469,712	412,784
Cash at bank and in hand		207,210	275,291
		<u>676,922</u>	<u>688,075</u>
CREDITORS			
Amounts falling due within one year	10	(2,522)	(1,586)
		<u>674,400</u>	<u>686,489</u>
NET CURRENT ASSETS			
		<u>674,400</u>	<u>686,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>674,400</u>	<u>686,489</u>
NET ASSETS			
		<u>674,400</u>	<u>686,489</u>
FUNDS	12		
Unrestricted funds		427,095	369,788
Restricted funds		100,000	169,396
Endowment funds		147,305	147,305
TOTAL FUNDS		<u>674,400</u>	<u>686,489</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd July 2025 and were signed on its behalf by:


.....

P J Rodd - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Statutory information

The unincorporated charity, which is registered in England and Wales has the registered office address 11 Boorman Way, Estuary View Business Park, Whitstable, CT5 3SE. The members of the charitable company are the Trustees named on page 1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs represent Independent Examiner's remuneration.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also received further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a Designated Fund. However, in further discussions with the donors, it is more appropriately classified as a Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund (Permanent) can be deployed for the Charity's purposes throughout its area of operation and will be recorded in an Endowment Fund (Expendable).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (page 15 and 16).

Financial instruments

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Current investments

Current Investments are included in the Balance Sheet at market value. Unrealised gains or losses during the year are included in the Statement of Financial Activities.

CORNWALLIS EAST KENT FREEMASONS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024****2. DONATIONS AND LEGACIES**

	30.9.24	30.9.23
	£	£
Donations	<u>43,015</u>	<u>33,718</u>

3. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Fundraising events	<u>2,009</u>	<u>3,026</u>

4. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Deposit account interest	8,410	5,134
Curr asset inv income	<u>13,508</u>	<u>13,763</u>
	<u>21,918</u>	<u>18,897</u>

5. RAISING FUNDS**Raising donations and legacies**

	30.9.24	30.9.23
	£	£
Support costs	<u>4,339</u>	<u>4,592</u>

6. GRANTS PAYABLE

	30.9.24	30.9.23
	£	£
Grants made	<u>60,447</u>	<u>48,021</u>

The total grants paid to institutions during the year was as follows:

	30.9.24	30.9.23
	£	£
Grants made to institutions	25,287	36,171
Match funding grants	<u>34,310</u>	<u>11,550</u>
	<u>59,597</u>	<u>47,721</u>

The Charity carefully considers all applications for grants. Such grants are made where the cause is in line with the Charity's objectives. All grants are made pre-dominantly to causes in the Kent area.

The total grants paid to individuals during the year was as follows:

	30.9.24	30.9.23
	£	£
Grants made to individuals	<u>850</u>	<u>300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. GRANTS PAYABLE - continued

In the year to 30 September 2024, the Charity made a number of small grants to individuals who met the Charity's strict criteria.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 September 2024 nor in the year ended 30 September 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	26,756	6,962	-	33,718
Other trading activities	3,026	-	-	3,026
Investment income	18,897	-	-	18,897
Total	48,679	6,962	-	55,641
EXPENDITURE ON				
Raising funds	4,592	-	-	4,592
Charitable activities				
Grants made	47,721	300	-	48,021
Other	2,001	-	-	2,001
Total	54,314	300	-	54,614
Net gains on investments	30,876	-	-	30,876
NET INCOME	25,241	6,662	-	31,903
RECONCILIATION OF FUNDS				
Total funds brought forward	344,547	162,734	147,305	654,586
TOTAL FUNDS CARRIED FORWARD	369,788	169,396	147,305	686,489

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. CURRENT ASSET INVESTMENTS

	30.9.24	30.9.23
	£	£
Listed investments	469,712	412,784

The increase in the year relates to revaluation gains of £56,928 (2023: £30,876).

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Other creditors	2,522	1,586

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.24 Total funds £	30.9.23 Total funds £
Current assets	429,617	100,000	147,305	676,922	688,075
Current liabilities	(2,522)	-	-	(2,522)	(1,586)
	<u>427,095</u>	<u>100,000</u>	<u>147,305</u>	<u>674,400</u>	<u>686,489</u>

12. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	369,788	57,307	427,095
Restricted funds			
Disaster Fund	100,000	-	100,000
Almoners Fund	69,396	(69,396)	-
	<u>169,396</u>	<u>(69,396)</u>	<u>100,000</u>
Endowment funds			
Brooshooft Family Endowment	147,305	-	147,305
	<u>147,305</u>	<u>-</u>	<u>147,305</u>
TOTAL FUNDS	<u>686,489</u>	<u>(12,089)</u>	<u>674,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,942	(66,563)	56,928	57,307
Restricted funds				
Almoners Fund	-	(69,396)	-	(69,396)
TOTAL FUNDS	<u>66,942</u>	<u>(135,959)</u>	<u>56,928</u>	<u>(12,089)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	344,547	25,241	369,788
Restricted funds			
Disaster Fund	100,000	-	100,000
Almoners Fund	62,734	6,662	69,396
	<u>162,734</u>	<u>6,662</u>	<u>169,396</u>
Endowment funds			
Brooshooft Family Endowment	147,305	-	147,305
TOTAL FUNDS	<u>654,586</u>	<u>31,903</u>	<u>686,489</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,679	(54,314)	30,876	25,241
Restricted funds				
Almoners Fund	6,962	(300)	-	6,662
TOTAL FUNDS	<u>55,641</u>	<u>(54,614)</u>	<u>30,876</u>	<u>31,903</u>

RESTRICTED FUNDS**Almoners Fund**

The Almoners' Funds is for use by the Provincial Almoner. Following advice and a report to the trustees concerning the status and use of the Almoners Fund as held within the Charity's assets, the trustees concluded that it was appropriate, in the year under review, to transfer the Almoners Fund directly to a designated Province of East Kent Freemasons' account, as the fund might be considered benevolent as well as charitable, and not necessarily, strictly in alignment with the Charity's objectives.

Disaster Fund

The Disaster Fund of no less than £100,000 is for the purpose of making emergency grants to relieve distress arising from disasters occurring in the Masonic Province of East Kent (East Kent) or to relieve distress arising from disasters both inside or outside of East Kent affecting those persons residing or working in East Kent. Upon payment being made out of the Disaster Fund, the Charity will make an appeal to the Lodges and Chapters within East Kent to make donations to replenish the Disaster Fund to the level of no less than £100,000.

ENDOWMENT FUND**Brooshooft Family Endowment**

Between 2018 and 2020, the charity received donations from the Brooshooft family, which together, with interest allocated to them, were designated an endowment fund (permanent). This sum stands at £147,305. Income from the endowment funds can be used for the charity's general purposes as set out in its objectives and aims.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. RELATED PARTY DISCLOSURES

During the year the following donations were received from Lodges and Chapters of which the trustees are subscribing members and organisations of which the trustees of the Cornwallis East Kent Freemasons' Charity are also trustees or declared an interest:

<u>Trustee</u>	<u>Lodge/Chapter and Other Bodie</u>	<u>2024</u>	<u>2023</u>
G Smith	Arthur Crick Trust	-	2,500
	Adams Lodge No. 158	800	250
N Fitz	Bredenstone Lodge No. 8093	-	500
P Rodd	Royal Navy Lodge No. 429	400	1,250
P Brooshooft	Corinthian Lodge and Chapter Nos. L1208 and C1208	-	1,000
D Alexander	Corinthian Lodge and Chapter Nos. L1208 and C1208	-	1,000
M Bassant	Gore Court Lodge No. 8231	-	150
P Rhodes	Royal Kent Lodge of Antiquity No. 20	-	300

14. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are also its members.

CORNWALLIS EAST KENT FREEMASONS CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	30.9.24 £	30.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,015	33,718
Other trading activities		
Fundraising events	2,009	3,026
Investment income		
Deposit account interest	8,410	5,134
Curr asset inv income	13,508	13,763
	21,918	18,897
Total incoming resources		
	66,942	55,641
EXPENDITURE		
Charitable activities		
Transfer to Provincial Almoner	68,546	-
Grants to institutions	59,597	47,721
Grants to individuals	850	300
	128,993	48,021
Support costs		
Management		
Administrative costs and exps	4,339	5,121
Governance costs		
Auditors' remuneration	2,627	1,472
Total resources expended	135,959	54,614
Net (expenditure)/income	(69,017)	1,027

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
CORNWALLIS EAST KENT FREEMASONS CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

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CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Formally as set out in its Constitution. The Charity's objectives and aims are:

'The alleviation or relief of poverty in East Kent by the provision of grants, items and assistance to individuals in need and/or charities, or other organisations working to alleviate or relieve poverty, in particular but not exclusively by making emergency grants to relieve poverty or distress arising from disasters occurring in East Kent or to relieve poverty or distress arising from disasters occurring inside or outside East Kent affecting those persons residing or working in East Kent.'

In addition, the trustees may from time to time determine exclusively charitable purposes for the public benefit.

The Charity welcomes approaches for support directly from worthy causes (either organisations or individuals). To facilitate this, its website has access to appropriate application forms and guidance notes. In many cases it also welcomes any approach to be assisted, from a Lodge, Chapter or indeed an individual mason within the East Kent Province.

It also liaises with senior officers of the Province, including the Provincial Almoner and Provincial Charity Steward, both of whom are Ex Officio Trustees of the Charity. In this way, a 'joined up' approach to any issues can be achieved.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Review of the year

The 'Cornwallis East Kent Freemasons' Charily' completed its ninth year of operation on 30 September 2023. The Trustees and Officers are very conscious that the charity can only continue to thrive with the generous support which it receives from the Brethren and Companions of the Lodges and Chapters within the Province of East Kent.

The year 2022/23 has returned to some semblance of normality after the impact of the previous years' operating restrictions because of the Covid pandemic. The Provincial Grand Master's Awards Presentations took place in February 2023 providing a showcase for the Charity and for the charities and worthy causes who received awards. The awards are planned to take place again, in November 2024.

During 2022/23, the Charity made donations to 19 local charities and deserving causes, totalling £48k. Of these 9 were under the match funding arrangements. The Charity is delighted with the continued success of this arrangement for joint working with Lodges and Chapters in the Province but there is scope for even wider use of this scheme. In addition, the Masonic Charitable Foundation made an additional donation of £2,500 to one of the charities supported this year. This makes a total of 1,296 charities and deserving causes supported by Cornwallis since it commenced activity. This number excludes causes supported by the Almoner's Fund. The Almoners fund made one donation to an individual of £300 during the year.

Examples of the diverse organisations and individuals supported this year include:

Cheerful Sparrows
Mrs L Snell (Baby Lennie James)
Medway Street Angels
Community Storehouse Food Bank (Paddock Wood)
Painters Forstal Community Association
Woodchurch Driving Group
Faversham Food Bank
Ukraine Refugees
Dover Air Cadets
Hi Kent
1st Cheriton Brownies
Teddies for Loving Care East Kent
Widowed and Young
Carers Support East Kent
Step and Learn
Relate Kent Consortium
East Kent Masonic Fishing Charity
East Kent M S Group
Necessary Furniture

The list indicates the wide range of deserving causes supported which includes children, people with disabilities and community facilities and needs.

In addition, the Charity sponsored another PSA testing day for Prostate Cancer in May 2023 at the Tovil Masonic Centre, where some 220 plus tests were carried out on the day.

The Charity aims to continue to support to charities and other causes during the next accounting year ending September 2024 in order to support the objectives included in the Constitution of the Charity.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

All applications for support are thoroughly checked to ensure they meet the Charity's criteria, and that the applicant's financial position supports the need for a grant. This may entail further information being sought or a meeting arranged with the applicant which may involve the Lodge and Chapter Provincial Charity stewards or Almoners. The final decision on giving any support rests with the Charity's Trustees.

If the Trustees agree to make a grant, arrangements are usually made for the award to be presented by local Freemasons in the area where the charity is based. A report of the presentation will then usually appear on the Cornwallis East Kent Freemasons' Charity website and in conjunction with the Provincial Communications team a press release will be submitted to the local paper. By doing so it is hoped that the charity will gain additional benefits from the publicity which it then receives. There are nearly 5,000 charities in Kent registered with the Charity Commission, and many more that are not registered but which carry out vital work on behalf of needy people. Many of the charities which the Cornwallis East Kent Freemasons' Charity supports are small and are financially challenged. A story in the local press gives the charity exposure which may enable it to gain support from other sources. It also demonstrates in an incredibly positive way the support which Freemasons give to their local community.

The charity continues to provide 'matched funding' of up to £250 per Lodge or Chapter to support any application which is line with the objects, which an individual Lodge or Chapter, or a group of these want to support.

The Trustees are happy to give presentations to individual Lodges and Chapters. Please contact the Cornwallis East Kent Freemasons' Charily office, but would ask that adequate time is given in such requests for arrangements to be made.

FINANCIAL REVIEW

Reserves policy

The Charity shares office space and resources with the Provincial Grand Lodge of East Kent and places reliance upon volunteers. As such the charity has extremely low support and operating costs. The charity therefore has no requirement to hold significant levels of free reserves. As will be seen in the section on Risk Management, the Trustees are aware of the pressure which will be placed on their fund raising and are keeping actual performance under continual review.

Investment Policy

The Charity has adopted an investment strategy based on managed capital risk with a diverse portfolio of investments. This is intended to produce a balanced combination of income and capital growth and is effected through the use of a unit trust provider. It is also designed to ensure a degree of liquidity to enable rapid drawdown of cash when required and, where possible, to utilise 'ethical' investments consistent with Masonic principles.

Financial Performance of the year

The grants provided by the Charity are highlighted above. In respect of its income, it received income of £55.6k from Lodges, Chapters, individual Brethren and various fund-raising activities including interest on investments. Included in these figures are the amounts the Provincial Almoner's Fund received from donations of £6.9k (from the Province of East Kent and interest).

The funds held are, in the main, for distribution in accordance with the charity's objects and are subject to investment management. On 30 September 2023 total funds held by the charity were £686,489 (2022: £654,586). Most funds held are for distribution in accordance with the charity's objects, although a portion are restricted to particular aspects such as the Almoner's Fund, and the Disaster Fund. The Brooshooft Family Trust is a Permanent Endowment Fund and as such only the income from that Fund is available for distribution.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the Charitable Incorporated Organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees receive a report from the Charity's Treasurer at each of their meetings which presents information on financial activity for the period to the meeting and highlights any issues which have occurred. To date, no reports of inappropriate activity have been necessary.

The Province of East Kent is in a Festival period. The Trustees remain aware that this may have an adverse effect on the level of funds the charity may receive from Lodges and Chapters. They keep the likely impact of this under review and will implement any actions in response which prove necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, controlled by its Constitution document dated 15 April 2013 and registered as a CIO with the Charities Commission on 29 August 2013.

Recruitment and appointment of new trustees

Independent charity trustees

Apart from the first charity trustees, every independent trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity independent trustees or, if there are no independent trustees, ex-officio trustees. Each charity trustee can seek re-election for a second 4 year term but must then stand down.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No member of the Provincial Executive can be an independent trustee.

Ex-officio trustees

The Provincial Charity Steward, Provincial Almoner, and the Assistant Provincial Grand Master or other most senior official with overall responsibility for charities of the Provincial Grand Lodge of East Kent for the time being shall automatically be charity trustees, for as long as he or she holds that office.

The Constitution document includes provisions should the officeholder be unwilling to act as a charity trustee.

Organisational structure

The charity trustees meet regularly to discuss and review financial and operational matters. Any matters requiring attentions outside of the regular meetings are attended to via online meetings or group e mail circular and reported and recorded at the next regular meeting.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of the Constitution document and a copy of the Charitable Incorporated Organisation's latest Trustees' Annual Report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153575

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Principal address

11 Boorman Way
Estuary View Business Park
WHITSTABLE
CT5 3SE

Trustees

P J Rodd Chairman
M C Bassant Ex Officio
P R Rhodes Ex Officio
G Smith
N Fitz Ex Officio
P M Brooshooft
D W Alexander

The members of the charity are also the trustees. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member.

Independent Examiner

Clair Rayner FCA, DChA
McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Solicitors

Boys & Maughan
Solicitors and Notary Public
11-13 Hawley Street
Margate
Kent
CT9 1PU

Treasurer

S Rouse (appointed Nov 2022)

Secretary

P West (appointed May 2023)

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 12 February 2014.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

18/06/2024

Approved by order of the board of trustees on and signed on its behalf by:

Peter Rodd

.....
P J Rodd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CORNWALLIS EAST KENT FREEMASONS CHARITY**

Independent examiner's report to the trustees of Cornwallis East Kent Freemasons Charity

I report to the charity trustees on my examination of the accounts of Cornwallis East Kent Freemasons Charity (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clair Rayner FCA, DChA

McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Date:

CORNWALLIS EAST KENT FREEMASONS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	26,756	6,962	-	33,718	59,867
Other trading activities	3	3,026	-	-	3,026	1,528
Investment income	4	<u>18,897</u>	<u>-</u>	<u>-</u>	<u>18,897</u>	<u>13,812</u>
Total		<u>48,679</u>	<u>6,962</u>	<u>-</u>	<u>55,641</u>	<u>75,207</u>
EXPENDITURE ON						
Raising funds	5	4,592	-	-	4,592	3,375
Charitable activities						
Grants made		47,721	300	-	48,021	33,609
Other		<u>2,001</u>	<u>-</u>	<u>-</u>	<u>2,001</u>	<u>1,300</u>
Total		<u>54,314</u>	<u>300</u>	<u>-</u>	<u>54,614</u>	<u>38,284</u>
Net gains/(losses) on investments		<u>30,876</u>	<u>-</u>	<u>-</u>	<u>30,876</u>	<u>(69,739)</u>
NET INCOME/(EXPENDITURE)		25,241	6,662	-	31,903	(32,816)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>344,547</u>	<u>162,734</u>	<u>147,305</u>	<u>654,586</u>	<u>687,402</u>
TOTAL FUNDS CARRIED FORWARD		<u>369,788</u>	<u>169,396</u>	<u>147,305</u>	<u>686,489</u>	<u>654,586</u>

The notes form part of these financial statements

CORNWALLIS EAST KENT FREEMASONS CHARITY**BALANCE SHEET**
30 SEPTEMBER 2023

	Notes	30.9.23 £	30.9.22 £
CURRENT ASSETS			
Investments	9	412,784	381,908
Cash at bank and in hand		<u>275,291</u>	<u>274,214</u>
		688,075	656,122
CREDITORS			
Amounts falling due within one year	10	(1,586)	(1,536)
		<u>686,489</u>	<u>654,586</u>
NET CURRENT ASSETS			
		<u>686,489</u>	<u>654,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>686,489</u>	<u>654,586</u>
NET ASSETS			
		<u>686,489</u>	<u>654,586</u>
FUNDS	12		
Unrestricted funds		369,788	344,547
Restricted funds		169,396	162,734
Endowment funds		<u>147,305</u>	<u>147,305</u>
TOTAL FUNDS		<u>686,489</u>	<u>654,586</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/06/2024..... and were signed on its behalf by:

Peter Rodd

.....
P J Rodd - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs represent Independent Examiner's remuneration.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also received further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a Designated Fund. However, in further discussions with the donors, it is more appropriately classified as a Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund (Permanent) can be deployed for the Charity's purposes throughout its area of operation and will be recorded in an Endowment Fund (Expendable).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (page 17).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Current investments

Current Investments are included in the Balance Sheet at market value. Unrealised gains or losses during the year are included in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations	33,718	59,571
Gift aid	-	296
	<u>33,718</u>	<u>59,867</u>

CORNWALLIS EAST KENT FREEMASONS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Fundraising events	<u>3,026</u>	<u>1,528</u>

4. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Deposit account interest	5,134	1,650
Curr asset inv income	<u>13,763</u>	<u>12,162</u>
	<u>18,897</u>	<u>13,812</u>

5. RAISING FUNDS

Raising donations and legacies

	30.9.23	30.9.22
	£	£
Support costs	<u>4,592</u>	<u>3,375</u>

6. GRANTS PAYABLE

	30.9.23	30.9.22
	£	£
Grants made	<u>48,021</u>	<u>33,609</u>
The total grants paid to institutions during the year was as follows:		
	30.9.23	30.9.22
	£	£
Grants made to institutions	36,171	14,909
Match funding grants	<u>11,550</u>	<u>18,100</u>
	<u>47,721</u>	<u>33,009</u>

The Charity carefully considers all applications for grants. Such grants are made where the cause is in line with the Charity's objectives. All grants are made pre-dominantly to causes in the Kent area.

The total grants paid to individuals during the year was as follows:

	30.9.23	30.9.22
	£	£
Grants made to individuals	<u>300</u>	<u>600</u>

In the year to 30 September 2023, the Charity made a number of small grants to individuals who met the Charity's strict criteria.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 September 2023 nor in the year ended 30 September 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	41,929	12,938	5,000	59,867
Other trading activities	1,528	-	-	1,528
Investment income	<u>12,438</u>	<u>-</u>	<u>1,374</u>	<u>13,812</u>
Total	<u>55,895</u>	<u>12,938</u>	<u>6,374</u>	<u>75,207</u>
 EXPENDITURE ON				
Raising funds	3,375	-	-	3,375
Charitable activities				
Grants made	33,009	600	-	33,609
Other	<u>1,300</u>	<u>-</u>	<u>-</u>	<u>1,300</u>
Total	<u>37,684</u>	<u>600</u>	<u>-</u>	<u>38,284</u>
 Net gains/(losses) on investments	<u>(69,739)</u>	<u>-</u>	<u>-</u>	<u>(69,739)</u>
 NET INCOME/(EXPENDITURE)	(51,528)	12,338	6,374	(32,816)
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>396,075</u>	<u>150,396</u>	<u>140,931</u>	<u>687,402</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>344,547</u></u>	<u><u>162,734</u></u>	<u><u>147,305</u></u>	<u><u>654,586</u></u>

CORNWALLIS EAST KENT FREEMASONS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. CURRENT ASSET INVESTMENTS

	30.9.23	30.9.22
	£	£
Listed investments	<u>412,784</u>	<u>381,908</u>

The increase in the year relates to revaluation gains of £30,876 (2022: £69,739 loss).

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	<u>1,586</u>	<u>1,536</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.23 Total funds £	30.9.22 Total funds £
Current assets	371,374	169,396	147,305	688,075	656,122
Current liabilities	<u>(1,586)</u>	<u>-</u>	<u>-</u>	<u>(1,586)</u>	<u>(1,536)</u>
	<u>369,788</u>	<u>169,396</u>	<u>147,305</u>	<u>686,489</u>	<u>654,586</u>

	Unrestricted Fund £	Almoners Fund £	Disaster Fund £	Total £
Current Assets	478,740	44,202	90,350	613,292
Current Liabilities	<u>(2,125)</u>	<u>-</u>	<u>-</u>	<u>(2,125)</u>
	<u>476,615</u>	<u>44,202</u>	<u>90,350</u>	<u>611,167</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

12. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	344,547	25,241	369,788
Restricted funds			
Disaster Fund	100,000	-	100,000
Almoners Fund	<u>62,734</u>	<u>6,662</u>	<u>69,396</u>
	162,734	6,662	169,396
Endowment funds			
Brooshooft Family Trust	147,305	-	147,305
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>654,586</u>	<u>31,903</u>	<u>686,489</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,679	(54,314)	30,876	25,241
Restricted funds				
Almoners Fund	6,962	(300)	-	6,662
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>55,641</u>	<u>(54,614)</u>	<u>30,876</u>	<u>31,903</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	396,075	(51,528)	344,547
Restricted funds			
Disaster Fund	100,000	-	100,000
Almoners Fund	<u>50,396</u>	<u>12,338</u>	<u>62,734</u>
	150,396	12,338	162,734
Endowment funds			
Brooshooft Family Trust	140,931	6,374	147,305
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>687,402</u></u>	<u><u>(32,816)</u></u>	<u><u>654,586</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,895	(37,684)	(69,739)	(51,528)
Restricted funds				
Almoners Fund	12,938	(600)	-	12,338
Endowment funds				
Brooshooft Family Trust	6,374	-	-	6,374
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>75,207</u></u>	<u><u>(38,284)</u></u>	<u><u>(69,739)</u></u>	<u><u>(32,816)</u></u>

RESTRICTED FUNDS

Almoner's Fund

The Almoner's Fund receives income from each Brother and Companion in East Kent via a levy collected by the East Kent Province. The Provincial Almoner deploys the resources available to him to assist Masons and their immediate families who find themselves in need until a longer term solution to their issues can be found.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**12. MOVEMENT IN FUNDS - continued****Disaster Fund**

The Trustees have reserved as a Restricted Fund a part of their general resources for issues identified as 'disasters'. These may be the impact on organisations or communities in East Kent of an international disaster such as the earthquake in Nepal or disasters of a much more local character.

ENDOWMENT FUND**Brooshooft Family Trust**

Between 2018 and 2020, the charity received donations from the Brooshooft family, which together, with interest allocated to them, were designated an endowment fund (permanent). This sum stands at £147,305. Income from the endowment funds can be used for the charity's general purposes as set out in its objectives and aims.

13. RELATED PARTY DISCLOSURES

During the year the following donations were received from Lodges and Chapters of which the trustees are subscribing members and organisations of which the trustees of the Cornwallis East Kent Freemasons' Charity are also trustees or declared an interest:

<u>Trustee</u>	<u>Lodge/Chapter and Other Bodie</u>	<u>2023</u>	<u>2022</u>
G Smith	Arthur Crick Trust	2,500	5,000
	Adams Lodge No. 158	250	250
N Fitz	Bredenstone Lodge No. 8093	500	-
P Rodd	Royal Navy Lodge No. 429	1,250	1,250
P Thomas	Chillington Manor Lodge No. 4649	-	150
P Brooshooft	Corinthian Lodge and Chapter Nos. L1208 and C1208	1,000	500
D Alexander	Corinthian Lodge and Chapter Nos. L1208 and C1208	1,000	500
M Bassant	Gore Court Lodge No. 8231	150	-
P Rhodes	Royal Kent Lodge of Antiquity No. 20	300	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

14. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are also its members.

CORNWALLIS EAST KENT FREEMASONS CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,718	59,571
Gift aid	-	296
	<u>33,718</u>	<u>59,867</u>
Other trading activities		
Fundraising events	3,026	1,528
Investment income		
Deposit account interest	5,134	1,650
Curr asset inv income	<u>13,763</u>	<u>12,162</u>
	<u>18,897</u>	<u>13,812</u>
Total incoming resources	55,641	75,207
EXPENDITURE		
Charitable activities		
Grants to institutions	47,721	33,009
Grants to individuals	<u>300</u>	<u>600</u>
	48,021	33,609
Support costs		
Management		
Administrative costs and exps	5,121	3,375
Governance costs		
Auditors' remuneration	<u>1,472</u>	<u>1,300</u>
Total resources expended	<u>54,614</u>	<u>38,284</u>
Net income	<u>1,027</u>	<u>36,923</u>

This page does not form part of the statutory financial statements

CORNWALLIS EAST KENT FREEMASONS' CHARITY

England & Wales - Charity number 1153575

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
CORNWALLIS EAST KENT FREEMASONS CHARITY

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Formally as set out in its Constitution. The Charity's objectives and aims are:

'The alleviation or relief of poverty in East Kent by the provision of grants, items and assistance to individuals in need and/or charities, or other organisations working to alleviate or relieve poverty, in particular but not exclusively by making emergency grants to relieve poverty or distress arising from disasters occurring in East Kent or to relieve poverty or distress arising from disasters occurring inside or outside East Kent affecting those persons residing or working in East Kent.'

In addition, the trustees may from time to time determine exclusively charitable purposes for the public benefit.

The Charity welcomes approaches for support directly from worthy causes (either organizational or individual). To facilitate this, its website has access to appropriate application forms and guidance notes. In many cases it also welcomes any approach to be assisted by a Masonic Lodge, Chapter or indeed an individual mason within the Province of East Kent.

It also consults with senior officers of the Province of East Kent, including the Provincial Almoner and Provincial Charity Steward, both of whom are Ex Officio Trustees of the Charity. In this way, a 'joined up' approach to any issues can be achieved.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Review of the year

The 'Cornwallis East Kent Freemasons' Charily' completed its eighth year of operation on 30th September 2022. The Trustees and Officers are very conscious that the charity can only continue to thrive with the generous support which it receives from the Brethren within the Province of East Kent.

The year 2021/22 has seen the Charity's activities settle down post pandemic and the associated restrictions. Planning has commenced to re-establish the Provincial Grand Master's Awards Presentations, planned for February 2023. This ceremony is a major event for the Charity and an opportunity for publicity both for the Charity and for the worthy causes who have received awards. The level of applications for assistance received has not returned to the 2019 levels (pre-covid), but we can expect the numbers to further increase in to 2023.

During 2021/22, the Charity made donations to 13 local charities and deserving causes, with grants totalling some £33k. Of these 6 were under the 'match funding' arrangements. The charity continues to provide matched funding of up to £250 per Lodge or Chapter to support any application which is line with the charity's objects. It is pleased to continue to promote this arrangement for jointly working with Lodges and Chapters in the Province, and there remains scope for even wider use of this scheme.

This makes a total of 1,277 charities and deserving causes supported by Cornwallis since it commenced activity. This total excludes those supported by the Almoner's Fund.

Examples of the diverse organisations and individuals supported this year include:

Pancreatic Cancer
Rochester Cathedral Childrens Community Choir
Bridge Village Playgroup
Thanet Hospital CTU
Ben Johnson Forget me Not Foundation
East Kent Hospitals Charity
We Are Beams
Deal Air Cadets
Making Miracles
Kent MS Therapy Centre
Pegasus Play Scheme
Odyssey Project Ltd
Walking with the Wounded

The list indicates the wide range of deserving causes supported which includes children, people with disabilities and community facilities.

The Charity aims to continue in this manner during the next financial year ending September 2023 in order to support the objectives included in the Constitution of the Charity.

All applications for support are thoroughly checked to ensure they meet the Charity's criteria, and that the applicant's financial position supports the need for a grant. This may entail further information being sought or a meeting arranged with the applicant which may involve the Provincial Charity Stewards or Almoner. The final decision on giving any support rests with the Charity's Trustees.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

If the Trustees agree to make a grant, arrangements are made for the award to be presented by local Freemasons in the area where the charity is based. A report of the presentation will then usually appear on the Cornwallis East Kent Freemasons' Charity website and in conjunction with the Provincial Communications team a press release will be submitted to the local paper. By doing so it is hoped that the charity will gain additional benefits from the publicity which it then receives. There are nearly 5,000 charities in Kent registered with the Charity Commission, and many more that are not registered but which conduct vital work on behalf of needy people. Many of the charities which the Cornwallis East Kent Freemasons' Charity supports are small and are run on a shoestring. They cannot afford to pay for publicity. A story in the local press gives the charity exposure which may enable it to gain support from other sources. It also demonstrates in a positive way the support which Freemasons give to their local community. The Charity's web site continues to undergo development and improvement.

FINANCIAL REVIEW

Reserves policy

The Charity shares office space and resources with the Provincial Grand Lodge of East Kent and places reliance upon volunteers. As such the charity has extremely low support and operating costs. The charity therefore has no requirement to hold significant levels of free reserves. As will be seen in the section on Risk Management, the Trustees are aware of the pressure which will be placed on their fund raising and are keeping actual performance under continual review.

Investment Policy

The Charity has adopted an investment strategy based on managed capital risk with a diverse portfolio of investments. This is intended to produce a balanced combination of income and capital growth and is effected through the use of a unit trust provider. It is also designed to ensure a degree of liquidity to enable rapid drawdown of cash when required and, where possible, to utilise 'ethical' investments consistent with Masonic principles.

Financial Performance of the year

The grants provided by the Charity are highlighted above. In respect of its income, it received income of £67.5k from Lodges, Chapters, individual Brethren, and various fund-raising activities including interest and income receipts from investments. Included in these figures are the amounts the Provincial Almoner's Fund received from donations of £6.3k (from the Province of East Kent). During this financial year and included in the total figure, the Charity received a donation of £5k from the Brooshooft family (including Gift Aid), which is contributing to the Endowment Fund.

The funds held are, in the main, for distribution in accordance with the charity's objects and are subject to investment management. On 30 September 2022 total funds held by the charity were £654,586 (2021: £687,402). Most funds held are for distribution in accordance with the charity's objects, although some are restricted to particular aspects, such as the Almoner's Fund, and the Disaster Fund. The Brooshooft Family Trust donations are predominantly a permanent or endowment fund and as such only the income derived from those funds are available for use by the Charity.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the Charitable Incorporated Organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees receive a report from the Charity's Treasurer at each of their meetings which presents information on financial activity for the period to the meeting and highlights any issues which have occurred. To date, no reports of inappropriate activity have been recorded.

The Province of East Kent is in a Festival period. The Trustees are aware that this may have an adverse effect on the level of funds the charity may receive. They are keeping the impact of this under review and will implement any actions in response which prove necessary.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, controlled by its Constitution document dated 15 April 2013 and registered as a CIO with the Charities Commission on 29 August 2013.

Recruitment and appointment of new trustees

Independent charity trustees

Apart from the first charity trustees, every independent trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity independent trustees or, if there are no independent trustees, ex-officio trustees. Each charity trustee can seek re-election for a second 4 year term but must then stand down.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No member of the Provincial Executive can be an independent trustee.

Ex-officio trustees

The Provincial Charity Steward, Provincial Almoner, and the Assistant Provincial Grand Master or other most senior official with overall responsibility for charities of the Provincial Grand Lodge of East Kent for the time being shall automatically be charity trustees, for as long as he or she holds that office.

The Constitution document includes provisions should the officeholder be unwilling to act as a charity trustee.

Organisational structure

The charity trustees meet regularly to discuss and review financial and operational matters. During the financial year, Pat Thomas retired as Chairman and Trustee and Peter Rodd was appointed as Chairman.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of the Constitution document and a copy of the Charitable Incorporated Organisation's latest Trustees' Annual Report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153575

Principal address

11 Boorman Way
Estuary View Business Park
WHITSTABLE
CT5 3SE

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees

P J Thomas Chairman (resigned 30.6.22)
P J Rodd Chairman (appointed 30.6.22)
M C Bassant Ex Officio
P R Rhodes Ex Officio
G Smith
N Fitz Ex Officio
P M Brooshooft (appointed 1.2.22)
D W Alexander (appointed 25.2.22)

The members of the charity are also the trustees. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member.

Independent Examiner

Clair Rayner FCA, DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Solicitors

Boys & Maughan
Solicitors and Notary Public
11-13 Hawley Street
Margate
Kent
CT9 1PU

Treasurer

I H Ward

Director

I H Ward

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 12 February 2014.

Approved by order of the board of trustees on 29/06/2023..... and signed on its behalf by:

Peter Rodd

.....
P J Rodd - Chairman and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CORNWALLIS EAST KENT FREEMASONS CHARITY

Independent examiner's report to the trustees of Cornwallis East Kent Freemasons Charity

I report to the charity trustees on my examination of the accounts of Cornwallis East Kent Freemasons Charity (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner FCA, DChA

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Date: Jun 30, 2023
.....

CORNWALLIS EAST KENT FREEMASONS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	41,929	12,938	5,000	59,867	60,102
Other trading activities	3	1,528	-	-	1,528	291
Investment income	4	<u>12,438</u>	<u>-</u>	<u>1,374</u>	<u>13,812</u>	<u>7,763</u>
Total		<u>55,895</u>	<u>12,938</u>	<u>6,374</u>	<u>75,207</u>	<u>68,156</u>
EXPENDITURE ON						
Raising funds	5	3,375	-	-	3,375	1,749
Charitable activities						
Grants made		33,009	600	-	33,609	36,590
Other		<u>1,300</u>	<u>-</u>	<u>-</u>	<u>1,300</u>	<u>1,202</u>
Total		<u>37,684</u>	<u>600</u>	<u>-</u>	<u>38,284</u>	<u>39,541</u>
Net gains/(losses) on investments		<u>(69,739)</u>	<u>-</u>	<u>-</u>	<u>(69,739)</u>	<u>75,069</u>
NET INCOME/(EXPENDITURE)		(51,528)	12,338	6,374	(32,816)	103,684
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>396,075</u>	<u>150,396</u>	<u>140,931</u>	<u>687,402</u>	<u>583,718</u>
TOTAL FUNDS CARRIED FORWARD		<u>344,547</u>	<u>162,734</u>	<u>147,305</u>	<u>654,586</u>	<u>687,402</u>

The notes form part of these financial statements

CORNWALLIS EAST KENT FREEMASONS CHARITY

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	30.9.21 £
CURRENT ASSETS			
Debtors	9	-	228
Investments	10	381,908	401,647
Cash at bank and in hand		<u>274,214</u>	<u>286,952</u>
		656,122	688,827
CREDITORS			
Amounts falling due within one year	11	(1,536)	(1,425)
		<u>654,586</u>	<u>687,402</u>
NET CURRENT ASSETS			
		654,586	687,402
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>654,586</u>	<u>687,402</u>
NET ASSETS			
		<u>654,586</u>	<u>687,402</u>
FUNDS	13		
Unrestricted funds		344,547	396,075
Restricted funds		162,734	150,396
Endowment funds		<u>147,305</u>	<u>140,931</u>
TOTAL FUNDS		<u>654,586</u>	<u>687,402</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
29/06/2023 and were signed on its behalf by:

Peter Rodd

.....
P J Rodd – Chairman and Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs represent Independent Examiner's remuneration.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also received further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a Designated Fund. However, in further discussions with the donors, it is more appropriately classified as a Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund (Permanent) can be deployed for the Charity's purposes throughout its area of operation and will be recorded in an Endowment Fund (Expendable).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (page 17).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Current investments

Current Investments are included in the Balance Sheet at market value. Unrealised gains or losses during the year are included in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	30.9.22	30.9.21
	£	£
Donations	59,571	54,585
Gift aid	<u>296</u>	<u>5,517</u>
	<u>59,867</u>	<u>60,102</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Fundraising events	<u>1,528</u>	<u>291</u>

4. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Deposit account interest	1,650	138
Curr asset inv income	<u>12,162</u>	<u>7,625</u>
	<u>13,812</u>	<u>7,763</u>

5. RAISING FUNDS

Raising donations and legacies

	30.9.22	30.9.21
	£	£
Support costs	<u>3,375</u>	<u>1,749</u>

6. GRANTS PAYABLE

	30.9.22	30.9.21
	£	£
Grants made	<u>33,609</u>	<u>36,590</u>

The total grants paid to institutions during the year was as follows:

	30.9.22	30.9.21
	£	£
Grants made to institutions	14,909	3,179
Match funding grants	<u>18,100</u>	<u>30,661</u>
	<u>33,009</u>	<u>33,840</u>

The Charity carefully considers all applications for grants. Such grants are made where the cause is in line with the Charity's objectives. All grants are made pre-dominantly to causes in the Kent area.

There has been continue use of the 'match funding' arrangements in the financial year to 30th September 2022. Of all grants paid out, some of the larger sums paid were to -

£ 3,000	Kent Foodbanks
£ 5,000	We Are Beams
£ 1,000	Kent MS Therapy Centre
£ 5,000	Rochester Cathedral Children's Choir
£ 13,500	Thanet Hospital Clinical Trials Unit
£ 1,200	Deal Air Cadets
£ 1,500	Pegasus Play Scheme

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	30.9.22	30.9.21
	£	£
Match funding grants	-	2,750
Grants made to individuals	<u>600</u>	<u>-</u>
	<u><u>600</u></u>	<u><u>2,750</u></u>

In the year to 30 September 2022, the Charity made a number of small grants to individuals who met the Charity's strict criteria.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 September 2022 nor in the year ended 30 September 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	26,967	8,135	25,000	60,102
Other trading activities	291	-	-	291
Investment income	<u>7,706</u>	<u>-</u>	<u>57</u>	<u>7,763</u>
Total	<u><u>34,964</u></u>	<u><u>8,135</u></u>	<u><u>25,057</u></u>	<u><u>68,156</u></u>
EXPENDITURE ON				
Raising funds	1,749	-	-	1,749
Charitable activities				
Grants made	30,661	5,929	-	36,590
Other	<u>1,202</u>	<u>-</u>	<u>-</u>	<u>1,202</u>
Total	<u><u>33,612</u></u>	<u><u>5,929</u></u>	<u><u>-</u></u>	<u><u>39,541</u></u>
Net gains on investments	<u>75,069</u>	<u>-</u>	<u>-</u>	<u>75,069</u>
NET INCOME	76,421	2,206	25,057	103,684

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Transfers between funds	<u>(4,361)</u>	<u>4,361</u>	<u>-</u>	<u>-</u>
Net movement in funds	72,060	6,567	25,057	103,684
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>324,015</u>	<u>143,829</u>	<u>115,874</u>	<u>583,718</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>396,075</u></u>	<u><u>150,396</u></u>	<u><u>140,931</u></u>	<u><u>687,402</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Prepayments	<u>-</u>	<u>228</u>

10. CURRENT ASSET INVESTMENTS

	30.9.22 £	30.9.21 £
Listed investments	<u>381,908</u>	<u>401,647</u>

The decrease in the year relates to revaluation losses of £69,739 (2021: £102,069 gain).

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Other creditors	<u>1,536</u>	<u>1,425</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.22 Total funds £	30.9.21 Total funds £
Current assets	346,083	162,734	147,305	656,122	688,827
Current liabilities	<u>(1,536)</u>	<u>-</u>	<u>-</u>	<u>(1,536)</u>	<u>(1,425)</u>
	<u><u>344,547</u></u>	<u><u>162,734</u></u>	<u><u>147,305</u></u>	<u><u>654,586</u></u>	<u><u>687,402</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

	Unrestricted Fund £	Almoners Fund £	Disaster Fund £	Total £
Current Assets	478,740	44,202	90,350	613,292
Current Liabilities	(2,125)	-	-	(2,125)
	<u>476,615</u>	<u>44,202</u>	<u>90,350</u>	<u>611,167</u>

13. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	396,075	(51,528)	344,547
Restricted funds			
Disaster Fund	100,000	-	100,000
Almoners Fund	<u>50,396</u>	<u>12,338</u>	<u>62,734</u>
	150,396	12,338	162,734
Endowment funds			
Brooshooft Family Trust	140,931	6,374	147,305
	<u>687,402</u>	<u>(32,816)</u>	<u>654,586</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,895	(37,684)	(69,739)	(51,528)
Restricted funds				
Almoners Fund	12,938	(600)	-	12,338
Endowment funds				
Brooshooft Family Trust	6,374	-	-	6,374
	<u>75,207</u>	<u>(38,284)</u>	<u>(69,739)</u>	<u>(32,816)</u>
TOTAL FUNDS				

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	324,015	76,421	(4,361)	396,075
Restricted funds				
Disaster Fund	96,639	(1,000)	4,361	100,000
Almoners Fund	<u>47,190</u>	<u>3,206</u>	<u>-</u>	<u>50,396</u>
	143,829	2,206	4,361	150,396
Endowment funds				
Brooshooft Family Trust	115,874	25,057	-	140,931
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>583,718</u>	<u>103,684</u>	<u>-</u>	<u>687,402</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,964	(33,612)	75,069	76,421
Restricted funds				
Disaster Fund	-	(1,000)	-	(1,000)
Almoners Fund	<u>8,135</u>	<u>(4,929)</u>	<u>-</u>	<u>3,206</u>
	8,135	(5,929)	-	2,206
Endowment funds				
Brooshooft Family Trust	25,057	-	-	25,057
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>68,156</u>	<u>(39,541)</u>	<u>75,069</u>	<u>103,684</u>

RESTRICTED FUNDS

Almoner's Fund

The Almoner's Fund receives income from each Brother and Companion in East Kent via a levy collected by the East Kent Province. The Provincial Almoner deploys the resources available to him to assist Masons and their immediate families who find themselves in need until a longer term solution to their issues can be found.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

13. MOVEMENT IN FUNDS - continued

Disaster Fund

The Trustees have reserved as a Restricted Fund a part of their general resources for issues identified as 'disasters'. These may be the impact on organisations or communities in East Kent of an international disaster such as the earthquake in Nepal or disasters of a much more local character.

ENDOWMENT FUND

Brooshooft Family Trust

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also made further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a designated fund. However, in further discussions with the donors, it is more appropriately classified as Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund can be deployed for the Charity's purposes throughout its area of operation and are therefore an Endowment Fund (Expendable).

14. RELATED PARTY DISCLOSURES

During the year the following donations were received from Lodges and Chapters of which trustees and subscribing members:

<u>Trustee</u>	<u>Lodge/Chapter and Other bodies</u>	<u>£</u>
G Smith	Arthur Crick Trust	5,000
P Thomas	Chillington Manor Lodge No. 4649	150
P Brooshooft	Corinthian Lodge No. 1208	500
P Rodd	Royal Navy Lodge No. 429	1,250
D Alexander	Corinthian Chapter No. 1208	500

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are also its members.

CORNWALLIS EAST KENT FREEMASONS CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	59,571	54,585
Gift aid	<u>296</u>	<u>5,517</u>
	59,867	60,102
Other trading activities		
Fundraising events	1,528	291
Investment income		
Deposit account interest	1,650	138
Curr asset inv income	<u>12,162</u>	<u>7,625</u>
	<u>13,812</u>	<u>7,763</u>
Total incoming resources	75,207	68,156
EXPENDITURE		
Charitable activities		
Grants to institutions	33,009	33,840
Grants to individuals	<u>600</u>	<u>2,750</u>
	33,609	36,590
Support costs		
Management		
Postage and stationery	3,375	1,749
Governance costs		
Auditors' remuneration	<u>1,300</u>	<u>1,202</u>
Total resources expended	<u>38,284</u>	<u>39,541</u>
Net income	<u><u>36,923</u></u>	<u><u>28,615</u></u>

This page does not form part of the statutory financial statements

CORNWALLIS EAST KENT FREEMASONS' CHARITY

England & Wales - Charity number 1153575

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
CORNWALLIS EAST KENT FREEMASONS CHARITY

CORNWALLIS EAST KENT FREEMASONS CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

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Detailed Statement of Financial Activities	18

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Formally as set out in its Constitution, the Charity's objectives and aims are:

'The alleviation or relief of poverty in East Kent by the provision of grants, items and assistance to individuals in need and/or charities, or other organisations working to alleviate or relieve poverty, in particular but not exclusively by making emergency grants to relieve poverty or distress arising from disasters occurring in East Kent or to relieve poverty or distress arising from disasters occurring inside or outside East Kent affecting those persons residing or working in East Kent.'

In addition, the trustees may from time to time determine exclusively charitable purposes for the public benefit.

The Charity welcomes approaches for support from directly from worthy causes (either organizational or individual). To facilitate this, its website has access to appropriate application forms and guidance notes. In many cases it also welcomes any approach to be assisted by a Lodge, Chapter or indeed an individual mason within the East Kent Province.

It also liaises with senior officers of the Province, including the Provincial Almoner and Charity Steward, both of whom are Ex Officio Trustees of the Charity. In this way, a 'joined up' approach to any issues can be achieved.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

ACHIEVEMENT AND PERFORMANCE

Review of the year

The 'Cornwallis East Kent Freemasons' Charity' completed its seventh year of operation on 30th September 2021. The Trustees and Officers are very conscious that the charity can only continue to thrive with the generous support which it receives from the Brethren within the Province of East Kent.

The year 2020/21 has continued to be difficult. Restrictions caused by the COVID19 pandemic meant that the normal Provincial Grand Master's Awards Presentation could not go ahead. This ceremony is normally a major event for the Charity and its cancellation meant a loss of publicity both for the charity and for those worthy causes receiving awards. The constraints imposed by the COVID19 restrictions also meant that the year as a whole has been relatively quiet in terms of grants being made and other activities.

During 2020/21, the Charity made donations to only 18 local charities and deserving causes, totalling almost £21k. Of these 3 were under the match funding arrangements. The Charity is delighted with the continued success of this arrangement for joint working with Lodges and Chapters in the Province but there is scope for even wider use of this scheme. In addition, there were 4 donations from the Almoners Fund totalling almost £2k, and 6 donations to local Refuge Charities totalling £10k, largely funded by a contribution from the MCF national scheme.

This makes a total of 1,264 charities and deserving causes supported by Cornwallis since it commenced activity. This total excludes those supported by the Almoner's Fund.

Examples of the diverse organisations and individuals supported this year include:

Kent Association for the Blind
Heart of Kent Hospice
Abigails Footsteps
Emmaus Dover
The Salvation Army to support the drivers stranded on the M20
Local residents following the explosion in Ashford
Tree of Life
Lucy Woolgar
Freemasons of Deal Community Food Initiative
Dover smART
Rochester Cathedral Children's Community Choir
6 Domestic Abuse Charities
Kent Hospitals Charity
Masonic Fishing Club for East Kent
Step & Learn (Children)

The list indicates the wide range of deserving causes supported which includes children, people with disabilities and community facilities.

In addition, right at the end of the year, the Charity sponsored a further PSA testing for Prostate Cancer based on self-testing at home. The cost being met from the Almoner's Fund.

The Charity aims to continue in this manner during the next financial year ending September 2022 in order to support the objectives included in the Constitution of the Charity. However, the activities of the Charity are under pressure due to its reduced income during the COVID restrictions. The Trustees have considered this and are looking to maximise its income but acknowledge that some reduction in reserves may be necessary.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

In terms of the mechanics of agreeing awards, all applications for support are thoroughly checked to ensure they meet the Charity's criteria and that the applicant's financial position supports the need for a grant. This may entail further information being sought or a meeting arranged with the applicant which may involve the Provincial Charity stewards or Almoners. The final decision on giving any support rests with the Charity's Trustees.

If the Trustees agree to make a grant, arrangements are made for the award to be presented by local Freemasons in the area where the charity is based. A report of the presentation will then usually appear on the Cornwallis East Kent Freemasons' Charity website and in conjunction with the Provincial Communications team a press release will be submitted to the local paper. By doing so it is hoped that the charity will gain additional benefits from the publicity which it then receives. There are nearly 5,000 charities in Kent registered with the Charity Commission, and many more that are not registered but which carry out vital work on behalf of needy people. Many of the charities which the Cornwallis East Kent Freemasons' Charity supports are very small and are run on a shoestring. They cannot afford to pay for publicity. A story in the local press gives the charity exposure which may enable it to gain support from other sources. It also demonstrates in a very positive way the support which Freemasons give to their local community. The Charity's web site is in the process of being relaunched and this has caused some difficulties

The charity continues to provide matched funding of up to £250 per Lodge or Chapter to support any application which is line with the objects, which an individual Lodge or Chapter, or a group of these want to support.

Subject to any COVID restrictions, The Trustees are very happy to give presentations to individual Lodges and Chapters. Please contact the Cornwallis East Kent Freemasons' Charity office, but would ask that adequate time is given in such requests for arrangements to be made

FINANCIAL REVIEW

Reserves policy

The Charity shares office space and resources with the Provincial Grand Lodge of East Kent and places reliance upon volunteers. As such the charity has extremely low support and operating costs. The charity therefore has no requirement to hold significant levels of free reserves. As will be seen in the section on Risk Management, the Trustees are aware of the pressure which will be placed on their fund raising and are keeping actual performance under continual review.

Investment Policy

The Charity has adopted an investment strategy based on managed capital risk with a diverse portfolio of investments. This is intended to produce a balanced combination of income and capital growth and is effected through the use of a unit trust provider. It is also designed to ensure a degree of liquidity to enable rapid drawdown of cash when required and, where possible, to utilise 'ethical' investments consistent with Masonic principles.

Financial Performance of the year

The grants provided by the Charity are highlighted above. In respect of its income, it received income of £58k from Lodges, Chapters, individual Brethren and various fund-raising activities including interest on investments. Included in these figures are the amounts the Provincial Almoner's Fund received from donations of £8.1k (from the Province of East Kent). During this financial year and included in the total figure, the Charity received a donation of £25k from the Brooshooft family (including Gift Aid), which is contributing to the Endowment Fund.

The funds held are, in the main, for distribution in accordance with the charity's objects and are subject to investment management. At 30 September 2021 total funds held by the charity was £687,402 (2020: £583,718). Most funds held were for distribution in accordance with the charity's objects, although a portion was restricted to particular aspects such as the Almoner's Fund, and the Disaster Fund. The Brooshooft Family Trust is predominantly a Permanent Endowment Fund and as such only the income to that Fund is available for distribution.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the Charitable Incorporated Organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees receive a report from the Charity's Treasurer at each of their meetings which presents information on financial activity for the period to the meeting and highlights any issues which have occurred. To date, no reports of inappropriate activity have been necessary.

The Province of East Kent is in a Festival period. The Trustees are aware that this may have an adverse effect on the level of funds the charity may receive. They are keeping the impact of this under review and will implement any actions in response which prove necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, controlled by its Constitution document dated 15 April 2013.

Recruitment and appointment of new trustees

Independent charity trustees

Apart from the first charity trustees, every independent trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity independent trustees or, if there are no independent trustees, ex-officio trustees. Each charity trustee can seek re-election for a second 4 year term but must then stand down.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No member of the Provincial Executive can be an independent trustee.

Ex-officio trustees

The Provincial Charity Steward, Provincial Almoner and the Assistant Provincial Grand Master or other most senior official with overall responsibility for charities of the Provincial Grand Lodge of East Kent for the time being shall automatically be a charity trustee, for as long as he or she holds that office.

The Constitution document includes provisions should the officeholder be unwilling to act as a charity trustee.

Organisational structure

The charity trustees meet regularly to discuss and review financial and operational matters. One sub-committee has met during the year. This was the Investment Sub-Committee.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of the Constitution document and a copy of the Charitable Incorporated Organisation's latest Trustees' Annual Report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153575

Principal address

11 Boorman Way
Estuary View Business Park
WHITSTABLE
CT5 3SE

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees

J Bonomy

P J Thomas Chairman

P J Rodd

M C Bassant Ex Officio

D A Rouse Ex Officio (resigned 30.4.21)

P R Rhodes Ex Officio

G Smith

N Fitz Ex Officio (appointed 30.4.21)

P M Brooshooft (appointed 01.02.22)

The members of the charity are also the trustees. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member.

Independent Examiner

Clair Rayner FCA, DChA

McCabe Ford Williams

Chartered Accountants

Bank Chambers

1 Central Avenue

Sittingbourne

Kent

ME10 4AE

Solicitors

Boys & Maughan

Solicitors and Notary Public

11-13 Hawley Street

Margate

Kent

CT9 1PU

Treasurer

I H Ward

Director

I H Ward

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 12 February 2014.

Approved by order of the board of trustees on 7 June 2022..... and signed on its behalf by:


.....
P J Thomas - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CORNWALLIS EAST KENT FREEMASONS CHARITY

Independent examiner's report to the trustees of Cornwallis East Kent Freemasons Charity

I report to the charity trustees on my examination of the accounts of Cornwallis East Kent Freemasons Charity (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner FCA, DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Date: 7/6/2022

CORNWALLIS EAST KENT FREEMASONS CHARITY**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

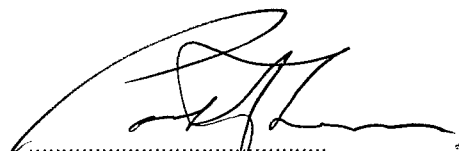
	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	26,967	8,135	25,000	60,102	111,011
Other trading activities	3	291	-	-	291	108
Investment income	4	<u>7,706</u>	<u>-</u>	<u>57</u>	<u>7,763</u>	<u>9,687</u>
Total		34,964	8,135	25,057	68,156	120,806
EXPENDITURE ON						
Raising funds	5	1,749	-	-	1,749	5,450
Charitable activities						
Grants made		30,661	5,929	-	36,590	96,370
Other		<u>1,202</u>	<u>-</u>	<u>-</u>	<u>1,202</u>	<u>700</u>
Total		33,612	5,929	-	39,541	102,520
Net gains/(losses) on investments		<u>75,069</u>	<u>-</u>	<u>-</u>	<u>75,069</u>	<u>(46,843)</u>
NET INCOME/(EXPENDITURE)		76,421	2,206	25,057	103,684	(28,557)
Transfers between funds	13	<u>(4,361)</u>	<u>4,361</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		72,060	6,567	25,057	103,684	(28,557)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>324,015</u>	<u>143,829</u>	<u>115,874</u>	<u>583,718</u>	<u>612,275</u>
TOTAL FUNDS CARRIED FORWARD		<u>396,075</u>	<u>150,396</u>	<u>140,931</u>	<u>687,402</u>	<u>583,718</u>

The notes form part of these financial statements

CORNWALLIS EAST KENT FREEMASONS CHARITY**BALANCE SHEET**
30 SEPTEMBER 2021

	Notes	30.9.21 £	30.9.20 £
CURRENT ASSETS			
Debtors	9	228	-
Investments	10	401,647	299,578
Cash at bank and in hand		<u>286,952</u>	<u>295,072</u>
		688,827	594,650
CREDITORS			
Amounts falling due within one year	11	(1,425)	(10,932)
		<u>687,402</u>	<u>583,718</u>
NET CURRENT ASSETS			
		<u>687,402</u>	<u>583,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>687,402</u>	<u>583,718</u>
NET ASSETS		<u>687,402</u>	<u>583,718</u>
FUNDS	13		
Unrestricted funds		396,075	324,015
Restricted funds		150,396	143,829
Endowment funds		<u>140,931</u>	<u>115,874</u>
TOTAL FUNDS		<u>687,402</u>	<u>583,718</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....7 June 2022..... and were signed on its behalf by:



.....
P J Thomas - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs represent Independent Examiner's remuneration.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also received further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a Designated Fund. However, in further discussions with the donors, it is more appropriately classified as a Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund (Permanent) can be deployed for the Charity's purposes throughout its area of operation and will be recorded in an Endowment Fund (Expendable).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (note 13).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates and areas of judgement

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Current investments

Current Investments are included in the Balance Sheet at market value. Unrealised gains or losses during the year are included in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	30.9.21	30.9.20
	£	£
Donations	54,585	110,362
Gift aid	<u>5,517</u>	<u>649</u>
	<u>60,102</u>	<u>111,011</u>

CORNWALLIS EAST KENT FREEMASONS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****3. OTHER TRADING ACTIVITIES**

	30.9.21	30.9.20
	£	£
Fundraising events	<u>291</u>	<u>108</u>

4. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Deposit account interest	138	1,370
Curr asset inv income	<u>7,625</u>	<u>8,317</u>
	<u>7,763</u>	<u>9,687</u>

5. RAISING FUNDS**Raising donations and legacies**

	30.9.21	30.9.20
	£	£
Presentations	-	480
Support costs	<u>1,749</u>	<u>4,970</u>
	<u>1,749</u>	<u>5,450</u>

6. GRANTS PAYABLE

	30.9.21	30.9.20
	£	£
Grants made	<u>36,590</u>	<u>96,370</u>
The total grants paid to institutions during the year was as follows:		
	30.9.21	30.9.20
	£	£
Grants made to institutions	27,730	76,965
Match funding grants	6,110	15,004
Grants made to individuals	<u>(2,750)</u>	<u>(4,401)</u>
	<u>33,840</u>	<u>91,969</u>

The Charity carefully considers all applications for grants. Grants are only made where the cause is in keeping with the objects of the Charity. The majority of grants are made to charitable organisations in the Kent area.

The majority of grants made were for less than £1,000. The significant increased proportion in the number of grants given under the 'match funding' arrangement continued in 2020/21. The largest grants made in all categories made in the year to 30 September 2021 were as follows:

£2,671.00 - Tree of Life
£1,000.00 - Kent Association for the Blind
£3,750.00 - Choices
£1,250.00 - New Leaf
£1,250.00 - Rising Sun

CORNWALLIS EAST KENT FREEMASONS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****6. GRANTS PAYABLE - continued**

£2,500.00 - Oasis
 £4,210.00 - Heart of Kent Hospice (11/20)
 £1,000.00 - Salvation Army
 £1,457.98 - ORB Tech Solutions Ltd (Dover Smart 4/21)
 £1,821.75 - Step & Learn
 £1,679.00 - GFCT
 £2,500.00 - Abigails Footsteps 9/21
 £2,000.00 - Emmaus Dover 4/20
 £1,500.00 - GFCT
 £2,000.00 - MT&SFC East Kent 11/21

The total grants paid to individuals during the year was as follows:

	30.9.21	30.9.20
	£	£
Grants made to individuals	<u>2,750</u>	<u>4,401</u>

In the year to 30 September 2021, the Charity made a number of small grants to individuals who met the Charity's strict criteria.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 September 2021 nor in the year ended 30 September 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	85,123	5,888	20,000	111,011
Other trading activities	108	-	-	108
Investment income	<u>9,175</u>	<u>-</u>	<u>512</u>	<u>9,687</u>
Total	94,406	5,888	20,512	120,806
EXPENDITURE ON				
Raising funds	5,450	-	-	5,450
Charitable activities				
Grants made	39,386	56,984	-	96,370
Other	700	-	-	700

CORNWALLIS EAST KENT FREEMASONS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Total	45,536	56,984	-	102,520
Net gains/(losses) on investments	<u>(46,843)</u>	<u>-</u>	<u>-</u>	<u>(46,843)</u>
NET INCOME/(EXPENDITURE)	2,027	(51,096)	20,512	(28,557)
Transfers between funds	<u>(60,373)</u>	<u>60,373</u>	<u>-</u>	<u>-</u>
Net movement in funds	(58,346)	9,277	20,512	(28,557)
RECONCILIATION OF FUNDS				
Total funds brought forward	382,361	134,552	95,362	612,275
TOTAL FUNDS CARRIED FORWARD	<u>324,015</u>	<u>143,829</u>	<u>115,874</u>	<u>583,718</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Prepayments	<u>228</u>	<u>-</u>

10. CURRENT ASSET INVESTMENTS

	30.9.21 £	30.9.20 £
Listed investments	<u>401,647</u>	<u>299,578</u>

The increase in the year relates to additions of £27,000 (2020: £Nil) and revaluation gains of £75,069 (2020: £46,843 loss).

CORNWALLIS EAST KENT FREEMASONS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Other creditors	<u>1,425</u>	<u>10,932</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.21 Total funds £	30.9.20 Total funds £
Current assets	397,500	150,396	140,931	688,827	594,650
Current liabilities	<u>(1,425)</u>	<u>-</u>	<u>-</u>	<u>(1,425)</u>	<u>(10,932)</u>
	<u>396,075</u>	<u>150,396</u>	<u>140,931</u>	<u>687,402</u>	<u>583,718</u>

	Unrestricted Fund £	Almoners Fund £	Disaster Fund £	Total £
Current Assets	478,740	44,202	90,350	613,292
Current Liabilities	<u>(2,125)</u>	<u>-</u>	<u>-</u>	<u>(2,125)</u>
	<u>476,615</u>	<u>44,202</u>	<u>90,350</u>	<u>611,167</u>

13. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	324,015	76,421	(4,361)	396,075
Restricted funds				
Disaster Fund	96,639	(1,000)	4,361	100,000
Almoners Fund	<u>47,190</u>	<u>3,206</u>	<u>-</u>	<u>50,396</u>
	143,829	2,206	4,361	150,396
Endowment funds				
Brooshooft Family Trust	<u>115,874</u>	<u>25,057</u>	<u>-</u>	<u>140,931</u>
TOTAL FUNDS	<u>583,718</u>	<u>103,684</u>	<u>-</u>	<u>687,402</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,964	(33,612)	75,069	76,421
Restricted funds				
Disaster Fund	-	(1,000)	-	(1,000)
Almoners Fund	<u>8,135</u>	<u>(4,929)</u>	<u>-</u>	<u>3,206</u>
	8,135	(5,929)	-	2,206
Endowment funds				
Brooshooft Family Trust	<u>25,057</u>	<u>-</u>	<u>-</u>	<u>25,057</u>
TOTAL FUNDS	<u><u>68,156</u></u>	<u><u>(39,541)</u></u>	<u><u>75,069</u></u>	<u><u>103,684</u></u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	382,361	2,027	(60,373)	324,015
Restricted funds				
Disaster Fund	90,350	(54,084)	60,373	96,639
Almoners Fund	<u>44,202</u>	<u>2,988</u>	<u>-</u>	<u>47,190</u>
	134,552	(51,096)	60,373	143,829
Endowment funds				
Brooshooft Family Trust	<u>95,362</u>	<u>20,512</u>	<u>-</u>	<u>115,874</u>
TOTAL FUNDS	<u><u>612,275</u></u>	<u><u>(28,557)</u></u>	<u><u>-</u></u>	<u><u>583,718</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	94,406	(45,536)	(46,843)	2,027
Restricted funds				
Disaster Fund	-	(54,084)	-	(54,084)
Almoners Fund	5,888	(2,900)	-	2,988
	5,888	(56,984)	-	(51,096)
Endowment funds				
Brooshooft Family Trust	20,512	-	-	20,512
TOTAL FUNDS	<u>120,806</u>	<u>(102,520)</u>	<u>(46,843)</u>	<u>(28,557)</u>

RESTRICTED FUNDS**Almoner's Fund**

The Almoner's Fund receives income from each Brother and Companion in East Kent via a levy collected by the East Kent Province. The Provincial Almoner deploys the resources available to him to assist Masons and their immediate families who find themselves in need until a longer term solution to their issues can be found.

Disaster Fund

The Trustees have reserved as a Restricted Fund a part of their general resources for issues identified as 'disasters'. These may be the impact on organisations or communities in East Kent of an international disaster such as the earthquake in Nepal or disasters of a much more local character.

ENDOWMENT FUND**Brooshooft Family Trust**

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also made further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a designated fund. However, in further discussions with the donors, it is more appropriately classified as Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund can be deployed for the Charity's purposes throughout its area of operation and are therefore an Endowment Fund (Expendable).

Transfer between funds

In the year, the Trustees resolved to increase the Disaster Fund to its original transfer value of £100,000. A transfer from the General Reserves of £4,361 was made to achieve this.

CORNWALLIS EAST KENT FREEMASONS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 SEPTEMBER 2021**14. RELATED PARTY DISCLOSURES**

During the year the following donations were received from Lodges and Chapters of which trustees are subscribing members:

<u>Trustee</u>	<u>Lodge/Chapter and Other bodies</u>	<u>2020/21</u>	<u>2019/20</u>
		£	£
J. Bonomy	Temple Lodge No 558	-	1,284
	Personal	1,000	-
G. Smith	Arthur Crick Trust	5,000	-
P. Thomas	Chillington Manor Lodge No 4649	50	270
	Mid Kent Masters Lodge No 3173	50	370
	Honor Oak L1986	250	-
M. Bassant	Beamish Lodge No 3869	-	100
	Millennium Lodge of Charity No 9730	-	350
	Queenborough Lodge No 3883	-	370
	Spirit of Rugby Lodge No 9922	450	250
	Pentalpha Lodge No 8535	100	-
P. Rhodes	Millennium Lodge of Charity No 9730	-	350
	Royal Kent Lodge of Antiquity No 20	-	250
	Spirit of Rugby Lodge No 9922	450	250
D. Rouse	Crane Chapter No 2660	-	100
	Millennium Lodge of Charity No 9730	-	350
P. Brooshooft	Personal	10,000	-
P. Rodd	Royal Navy Lodge 429	700	-

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are also its members.

CORNWALLIS EAST KENT FREEMASONS CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,585	110,362
Gift aid	<u>5,517</u>	<u>649</u>
	60,102	111,011
Other trading activities		
Fundraising events	291	108
Investment income		
Deposit account interest	138	1,370
Curr asset inv income	<u>7,625</u>	<u>8,317</u>
	<u>7,763</u>	<u>9,687</u>
Total incoming resources	68,156	120,806
EXPENDITURE		
Raising donations and legacies		
Presentations	-	480
Charitable activities		
Grants to institutions	33,840	91,969
Grants to individuals	<u>2,750</u>	<u>4,401</u>
	36,590	96,370
Support costs		
Management		
Postage and stationery	1,749	4,970
Governance costs		
Auditors' remuneration	<u>1,202</u>	<u>700</u>
Total resources expended	<u>39,541</u>	<u>102,520</u>
Net income	<u>28,615</u>	<u>18,286</u>

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
CORNWALLIS EAST KENT FREEMASONS CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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Detailed Statement of Financial Activities	20

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Formally as set out in its Constitution. The Charity's objectives and aims are:

'The alleviation or relief of poverty in East Kent by the provision of grants, items and assistance to individuals in need and/or charities, or other organisations working to alleviate or relieve poverty, in particular but not exclusively by making emergency grants to relieve poverty or distress arising from disasters occurring in East Kent or to relieve poverty or distress arising from disasters occurring inside or outside East Kent affecting those persons residing or working in East Kent.'

In addition, the trustees may from time to time determine exclusively charitable purposes for the public benefit.

The Charity welcomes approaches for support from directly from worthy causes (either organizational or individual). To facilitate this, its website has access to appropriate application forms and guidance notes. In many cases it also welcomes any approach to be assisted by a Lodge, Chapter or indeed an individual mason within the East Kent Province.

It also liaises with senior officers of the Province, including the Provincial Almoner and Charity Steward, both of whom are Ex Officio Trustees of the Charity. In this way, a 'joined up' approach to any issues can be achieved.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Review of the year

The 'Cornwallis East Kent Freemasons' Charily' completed its sixth year of operation on 30th September 2020. The Trustees and Officers are very conscious that the charity can only continue to thrive with the generous support which it receives from the Brethren within the Province of East Kent.

The year 2019/20 has probably been unique for everyone. The start of the year was marked with one major event for the Charity. This was the Provincial Grand Master's Awards Presentation. This took place on 16th November at Canterbury Cathedral Lodge. A very successful day saw presentations to some 15 charities. Other than this event, the period from September 2019 to March 2020 was relatively quiet in terms of grants being made and other activities.

March 2020 saw COVID 19 restrictions being implemented and the Charity office being closed for several months. The period saw a major challenge for the Charity and indeed masonry as a whole. The Charity responded by agreeing a major initiative and making some £54k in grants to charities and other bodies to support their activities during the pandemic.

During 2019/20, the Charity made donations to 85 local charities and deserving causes of over £96k. Of these 16 were under the match funding arrangements and 47 from the COVID Disaster Relief initiative. The Charity is delighted with the continued success of this arrangement for joint working with Lodges and Chapters in the Province. In addition, there were 6 donations from the Almoners Fund totalling £2,900.

This makes a total of 1,240 charities and deserving causes supported by Cornwallis since it commenced activity. This total excludes those supported by the Almoner's Fund.

Examples of the diverse organisations and individuals supported this year include:

Canterbury Hellfire Wheelchair Rugby Team
Abigail's Footsteps
Friends of Prince George Duke of Kent Court
Maidstone & TW NHS Trust 9/20
Family Foodbank
Craftship Enterprises CIC
Siri Guru Nanak Darbar Gurdwara
Curley's Legacy
Rochester Cathedral Children's Community Choir
Hamonia Village
Choices

The list indicates the wide range of deserving causes supported which includes children, people with disabilities and community facilities and, in particular, foodbanks and PPE providers during the COVID lockdown.

The Charity aims to continue in this manner during the next financial year ending September 2021 in order to support the objectives included in the Constitution of the Charity. However, the activities of the Charity are under pressure due to its reduced income during the COVID restrictions. The Trustees have considered this and are looking to maximise its income but acknowledge that some reduction in reserves may be necessary.

In terms of the mechanics of agreeing awards, all applications for support are thoroughly checked to ensure they meet the Charity's criteria and that the applicant's financial position supports the need for a grant. This may entail further information being sought or a meeting arranged with the applicant which may involve the Provincial Charity stewards or Almoners. The final decision on giving any support rests with the Charity's Trustees.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

ACHIEVEMENT AND PERFORMANCE - continued

Review of the year - continued

If the Trustees agree to make a grant, arrangements are made for the award to be presented by local Freemasons in the area where the charity is based. A report of the presentation will then usually appear on the Cornwallis East Kent Freemasons' Charity website and in conjunction with the Provincial Communications team a press release will be submitted to the local paper. By doing so it is hoped that the charity will gain additional benefits from the publicity which it then receives. There are nearly 5,000 charities in Kent registered with the Charity Commission, and many more that are not registered but which carry out vital work on behalf of needy people. Many of the charities which the Cornwallis East Kent Freemasons' Charity supports are very small and are run on a shoestring. They cannot afford to pay for publicity. A story in the local press gives the charity exposure which may enable it to gain support from other sources. It also demonstrates in a very positive way the support which Freemasons give to their local community.

The charity continues to provide matched funding of up to £250 per Lodge or Chapter to support any application which is in line with the objects, which an individual Lodge or Chapter, or a group of these want to support.

Subject to any COVID restrictions, The Trustees are very happy to give presentations to individual Lodges and Chapters. Please contact the Cornwallis East Kent Freemasons' Charity office, but would ask that adequate time is given in such requests for arrangements to be made.

FINANCIAL REVIEW

Reserves policy

The Charity shares office space and resources with the Provincial Grand Lodge of East Kent and places reliance upon volunteers. As such the charity has extremely low support and operating costs. The charity therefore has no requirement to hold significant levels of free reserves. As will be seen in the section on Risk Management, the Trustees are aware of the pressure which will be placed on their fund raising and are keeping actual performance under continual review.

The funds held are, in the main, for distribution in accordance with the charity's objects and are subject to investment management. At 30 September 2020 total funds held by the charity was £583,718 (2019: £612,275). Most funds held were for distribution in accordance with the charity's objects, although a portion was restricted to particular aspects such as the Almoner's Fund, and the Disaster Fund. The Brooshooff Family Trust is predominantly a Permanent Endowment Fund and as such only the income to that Fund is available for distribution.

Investment Policy

The Charity has adopted an investment strategy based on managed capital risk with a diverse portfolio of investments. This is intended to produce a balanced combination of income and capital growth. It is also designed to ensure a degree of liquidity to enable rapid drawdown of cash when required and, where possible, to utilise 'ethical' investments consistent with Masonic principles.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the COVID-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the Charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own strategy.

Financial Performance of the year

The grants provided by the Charity are highlighted above. In respect of its income, it received income of £111k from Lodges, Chapters, individual Brethren and various fund-raising activities including interest on investments. Included in these figures are the amounts the Provincial Almoner's Fund received from donations of £5.9k (from the Province of East Kent). During this financial year and included in the total figure, the Charity received a donation of £20k from the Brooshooff family, which is contributing to the Endowment Fund. There was also a receipt of £60.4k as a bequest.

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the Charitable Incorporated Organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees receive a report from the Charity's Treasurer at each of their meetings which presents information on financial activity for the period to the meeting and highlights any issues which have occurred. To date, no reports inappropriate activity have been necessary.

The Province of East Kent has entered into a Festival period. The Trustees are aware that this may have an adverse effect on the level of funds the charity may receive. They are keeping the impact of this under review and will implement any actions in response which prove necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, controlled by its Constitution document dated 15 April 2013.

Recruitment and appointment of new trustees

Independent charity trustees

Apart from the first charity trustees, every independent trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity independent trustees or, if there are no independent trustees, ex-officio trustees. Each charity trustee can seek re-election for a second 4 year term but must then stand down.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No member of the Provincial Executive can be an independent trustee.

Ex-officio trustees

The Provincial Charity Steward, Provincial Almoner and the Assistant Provincial Grand Master or other most senior official with overall responsibility for charities of the Provincial Grand Lodge of East Kent for the time being shall automatically be a charity trustee, for as long as he or she holds that office.

The Constitution document includes provisions should the officeholder be unwilling to act as a charity trustee.

Organisational structure

The charity trustees meet regularly to discuss and review financial and operational matters. One sub-committee has met during the year. This was the Investment Sub-Committee.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of the Constitution document and a copy of the Charitable Incorporated Organisation's latest Trustees' Annual Report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153575

Principal address

11 Boorman Way
Estuary View Business Park
WHITSTABLE
CT5 3SE

CORNWALLIS EAST KENT FREEMASONS CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees

P J Thomas Chairman
J Bonomy
P Rodd (appointed 28.02.20)
N P P Waller (resigned 30.11.19)
M C Bassant Ex Officio
D A Rouse Ex Officio
P R Rhodes Ex Officio
G Smith

The members of the charity are also the trustees. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member.

Independent Examiner

Clair Rayner FCA, DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Solicitors

Boys & Maughan
Solicitors and Notary Public
11-13 Hawley Street
Margate
Kent
CT9 1PU

Treasurer

I H Ward

Secretary

M Ransom (resigned 28.02.20)

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 12 February 2014.

Approved by order of the board of trustees on 25/06/2021 and signed on its behalf by:



P J Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CORNWALLIS EAST KENT FREEMASONS CHARITY**

Independent examiner's report to the trustees of Cornwallis East Kent Freemasons Charity

I report to the charity trustees on my examination of the accounts of Cornwallis East Kent Freemasons Charity (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

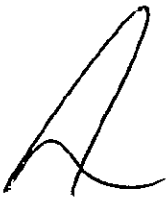
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner FCA, DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Date: 28/06/2021

CORNWALLIS EAST KENT FREEMASONS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

		Unrestricted fund	Restricted funds	Endowment fund	30.9.20 Total funds	30.9.19 Total funds as restated
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	85,123	5,888	20,000	111,011	117,829
Other trading activities	3	108	-	-	108	2,349
Investment income	4	<u>9,175</u>	<u>-</u>	<u>512</u>	<u>9,687</u>	<u>11,281</u>
Total		94,406	5,888	20,512	120,806	131,459
EXPENDITURE ON						
Raising funds	5	5,450	-	-	5,450	8,833
Charitable activities						
Grants made		39,386	56,984	-	96,370	41,759
Other		<u>700</u>	<u>-</u>	<u>-</u>	<u>700</u>	<u>680</u>
Total		45,536	56,984	-	102,520	51,272
Net gains/(losses) on investments		<u>(46,843)</u>	<u>-</u>	<u>-</u>	<u>(46,843)</u>	<u>(3,557)</u>
NET INCOME/(EXPENDITURE)		2,027	(51,096)	20,512	(28,557)	76,630
Transfers between funds	14	<u>(60,373)</u>	<u>60,373</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(58,346)	9,277	20,512	(28,557)	76,630
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>382,361</u>	<u>134,552</u>	<u>95,362</u>	<u>612,275</u>	<u>535,645</u>
TOTAL FUNDS CARRIED FORWARD		<u>324,015</u>	<u>143,829</u>	<u>115,874</u>	<u>583,718</u>	<u>612,275</u>

The notes form part of these financial statements

CORNWALLIS EAST KENT FREEMASONS CHARITY**BALANCE SHEET**
30 SEPTEMBER 2020

		30.9.20	30.9.19 as restated
	Notes	£	£
CURRENT ASSETS			
Debtors	10	-	1,354
Investments	11	299,578	346,421
Cash at bank and in hand		<u>295,072</u>	<u>266,624</u>
		594,650	614,399
CREDITORS			
Amounts falling due within one year	12	(10,932)	(2,124)
		<u>583,718</u>	<u>612,275</u>
NET CURRENT ASSETS			
		<u>583,718</u>	<u>612,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>583,718</u>	<u>612,275</u>
NET ASSETS		<u>583,718</u>	<u>612,275</u>
FUNDS	14		
Unrestricted funds		324,015	382,361
Restricted funds		143,829	134,552
Endowment funds		<u>115,874</u>	<u>95,362</u>
TOTAL FUNDS		<u>583,718</u>	<u>612,275</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/06/2021
and were signed on its behalf by:


.....
P J Thomas - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs represent Independent Examiner's remuneration.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also received further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a Designated Fund. However, in further discussions with the donors, it is more appropriately classified as a Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund (Permanent) can be deployed for the Charity's purposes throughout its area of operation and will be recorded in an Endowment Fund (Expendable).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (page 15).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates and areas of judgement

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Current investments

Current Investments are included in the Balance Sheet at market value. Unrealised gains or losses during the year are included in the Statement of Financial Activities.

CORNWALLIS EAST KENT FREEMASONS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020****2. DONATIONS AND LEGACIES**

	30.9.20	30.9.19 as restated
	£	£
Donations	110,362	99,066
Gift aid	<u>649</u>	<u>18,763</u>
	<u>111,011</u>	<u>117,829</u>

3. OTHER TRADING ACTIVITIES

	30.9.20	30.9.19 as restated
	£	£
Fundraising events	<u>108</u>	<u>2,349</u>

4. INVESTMENT INCOME

	30.9.20	30.9.19 as restated
	£	£
Deposit account interest	1,370	1,296
Curr asset inv income	<u>8,317</u>	<u>9,985</u>
	<u>9,687</u>	<u>11,281</u>

5. RAISING FUNDS**Raising donations and legacies**

	30.9.20	30.9.19 as restated
	£	£
Presentations	480	250
Fundraising events	-	130
Cost of sales	-	1,365
Support costs	<u>4,970</u>	<u>7,088</u>
	<u>5,450</u>	<u>8,833</u>

6. GRANTS PAYABLE

	30.9.20	30.9.19 as restated
	£	£
Grants made	<u>96,370</u>	<u>41,759</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	30.9.20	30.9.19 as restated
	£	£
Grants made to institutions	76,965	22,199
Match funding grants	15,004	19,560
Grants made to individuals	<u>(4,401)</u>	<u>(6,129)</u>
	<u>91,969</u>	<u>35,630</u>

The Charity carefully considers all applications for grants. Grants are only made where the cause is in keeping with the objects of the Charity. The majority of grants are made to charitable organisations in the Kent area.

The majority of grants made were for less than £1,000. The significant increased proportion in the number of grants given under the 'match funding' arrangement continued in 2019/20. The largest grants made in all categories made in the year to 30 September 2020 were as follows:

£5,200.00 to Canterbury Hellfire Wheelchair Rugby Team
 £2,500.00 to Abigail's Footsteps
 £2,166.67 to Friends of Prince George Duke of Kent Court
 £5,810.70 to Maidstone & TW NHS Trust
 £10,000.00 to Family Foodbank
 £3,800.00 to Help in the Community (Medway Food Bank)
 £2,000.00 to Siri Guru Nanak Darbar Gurdwara
 £2,000.00 to Curly's Legacy
 £5,000.00 to Rochester Cathedral Childrens Community Choir
 £3,598.00 to East Kent Hospitals Charity - Harmonia Village

The total grants paid to individuals during the year was as follows:

	30.9.20	30.9.19 as restated
	£	£
Grants made to individuals	<u>4,401</u>	<u>6,259</u>

In the year to 30 September 2020, the Charity made a number of small grants to individuals who met the Charity's strict criteria.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 September 2020 nor in the year ended 30 September 2019,

CORNWALLIS EAST KENT FREEMASONS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds as restated £	Restricted funds as restated £	Endowment fund as restated £	Total funds as restated £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	53,337	9,492	55,000	117,829
Other trading activities	2,349	-	-	2,349
Investment income	<u>10,919</u>	<u>-</u>	<u>362</u>	<u>11,281</u>
Total	66,605	9,492	55,362	131,459
 EXPENDITURE ON				
Raising funds	8,703	130	-	8,833
 Charitable activities				
Grants made	35,630	6,129	-	41,759
Other	<u>680</u>	<u>-</u>	<u>-</u>	<u>680</u>
Total	45,013	6,259	-	51,272
Net gains/(losses) on investments	<u>(3,557)</u>	<u>-</u>	<u>-</u>	<u>(3,557)</u>
NET INCOME	18,035	3,233	55,362	76,630
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>364,326</u>	<u>131,319</u>	<u>40,000</u>	<u>535,645</u>
 TOTAL FUNDS CARRIED FORWARD	<u>382,361</u>	<u>134,552</u>	<u>95,362</u>	<u>612,275</u>

9. PRIOR YEAR ADJUSTMENT

The Charity received a major donation in 2018/19 from the Brooshooft Family of £40,000. It also received further significant donations in 2019/20 to which were added Gift Aid receipts, totalling £55,362. The original donation was included as a Designated Fund based on the information at the time. However, in further discussions with the donors, it has since become apparent that it is more appropriately classified as a Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund (Permanent) can be deployed for the Charity's purposes throughout its area of operation and will be recorded in an Endowment Fund (Expendable).

Due to this change in the fund, a prior year adjustment has been made to show the Brooshooft Family Trust fund as a restricted fund. The result of this adjustment has meant that brought forward unrestricted funds as at 1 October 2018 and 1 October 2019 have been reduced by £40,000 and £95,362 respectively. The endowment fund has been increased by the equivalent amounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. PRIOR YEAR ADJUSTMENT continued

This change has been corrected by restating each of the affected financial statement line items for the prior period in accordance with Accounting Standards to ensure presentation is on a comparable basis. The following tables summarise the impacts on the financial statements:

Statement of Financial Activities

	30.09.2019 As previously reported £	Adjustment £	30.09.2019 As restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,829	-	117,829
Other trading activities	2,349	-	2,349
Investment income	11,281	-	11,281
Total	131,459	-	131,459
EXPENDITURE ON			
Raising funds	8,833	-	8,833
Charitable activities			
Grants made	41,759	-	41,759
Other	680	-	680
Total	51,272	-	51,272
Net losses on investments	(3,557)	-	(3,557)
Net movement in funds	76,630	-	76,630
RECONCILIATION OF FUNDS			
Total funds brought forward			
Unrestricted funds	404,326	(40,000)	364,326
Restricted funds	131,319	-	131,319
Endowment fund	-	40,000	40,000
	535,645	-	535,645
Total funds carried forward			
Unrestricted funds	477,723	(95,362)	382,361
Restricted funds	134,552	-	134,552
Endowment fund	-	95,362	95,362
TOTAL FUNDS CARRIED FORWARD	612,275	-	612,275

CORNWALLIS EAST KENT FREEMASONS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19 as restated
	£	£
Other debtors	-	700
Prepayments	-	654
	<u>-</u>	<u>1,354</u>

11. CURRENT ASSET INVESTMENTS

	30.9.20	30.9.19 as restated
	£	£
Listed investments	<u>299,578</u>	<u>346,421</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19 as restated
	£	£
Other creditors	<u>10,932</u>	<u>2,124</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year

	30.9.20	30.9.19 as restated
	Total funds	Total funds
	£	£
Current assets	594,650	614,399
Current liabilities	<u>(10,932)</u>	<u>(2,124)</u>
	<u>583,718</u>	<u>612,275</u>

Prior year – as restated

	Unrestricted Fund	Restricted funds	Endowment fund	Total
	£	£	£	£
Current Assets	384,485	134,552	95,362	614,399
Current Liabilities	<u>(2,124)</u>	<u>-</u>	<u>-</u>	<u>(2,124)</u>
	<u>382,361</u>	<u>134,552</u>	<u>95,362</u>	<u>612,275</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

14. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	382,361	2,027	(60,373)	324,015
Restricted funds				
Disaster Fund	90,350	(54,084)	60,373	96,639
Almoners Fund	<u>44,202</u>	<u>2,988</u>	<u>-</u>	<u>47,190</u>
	134,552	(51,096)	60,373	143,829
Endowment funds				
Brooshooft Family Trust	95,362	20,512	-	115,874
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>612,275</u>	<u>(28,557)</u>	<u>-</u>	<u>583,718</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	94,406	(45,536)	(46,843)	2,027
Restricted funds				
Disaster Fund	-	(54,084)	-	(54,084)
Almoners Fund	<u>5,888</u>	<u>(2,900)</u>	<u>-</u>	<u>2,988</u>
	5,888	(56,984)	-	(51,096)
Endowment funds				
Brooshooft Family Trust	20,512	-	-	20,512
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>120,806</u>	<u>(102,520)</u>	<u>(46,843)</u>	<u>(28,557)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	364,326	18,035	382,361
Restricted funds			
Disaster Fund	90,350	-	90,350
Almoners Fund	40,969	3,233	44,202
	131,319	3,233	134,552
Endowment funds			
Brooshooft Family Trust	40,000	55,362	95,362
TOTAL FUNDS	535,645	76,630	612,275

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,605	(45,013)	(3,557)	18,035
Restricted funds				
Almoners Fund	9,492	(6,259)	-	3,233
Endowment funds				
Brooshooft Family Trust	55,362	-	-	55,362
TOTAL FUNDS	131,459	(51,272)	(3,557)	76,630

RESTRICTED FUNDS

Almoner's Fund

The Almoner's Fund receives income from each Brother and Companion in East Kent via a levy collected by the East Kent Province. The Provincial Almoner deploys the resources available to him to assist Masons and their immediate families who find themselves in need until a longer term solution to their issues can be found.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

14. MOVEMENT IN FUNDS - continued

Disaster Fund

The Trustees have reserved as a Restricted Fund a part of their general resources for issues identified as 'disasters'. These may be the impact on organisations or communities in East Kent of an international disaster such as the earthquake in Nepal or disasters of a much more local character.

ENDOWMENT FUND

Brooshooft Family Trust

The Charity received a major donation in 2018/19 from the Brooshooft Family. They also made further significant donations in 2019/20 to which were added Gift Aid receipts. Originally this was included as a designated fund. However, in further discussions with the donors, it is more appropriately classified as Restricted Fund. The donations with Gift Aid enhancement are to be retained and are therefore an Endowment Fund (Permanent). The income from this Endowment Fund can be deployed for the Charity's purposes throughout its area of operation and are therefore an Endowment Fund (Expendable).

TRANSFERS BETWEEN FUNDS

In the year the Charity donated £54,000 to various charities and other bodies to support their activities during the Coronavirus pandemic. These donations were made from the Disaster Fund in line with the restrictions on the fund. In order to ensure that there is an ample balance in the Disaster Fund a transfer was made during the year from unrestricted funds.

15. RELATED PARTY DISCLOSURES

During the year the following donations were received from Lodges and Chapters of which trustees are subscribing members:

<u>Trustee</u>	<u>Lodge/Chapter and Other bodies</u>	<u>2019/20</u>	<u>2018/19</u>
		<u>£</u>	<u>£</u>
J. Bonomy	Temple Lodge No 558	1,284	400
	East Kent Masters Lodge No 3931	-	40
	East Kent First Principals Chapter No 3931	-	313
	Kent Provincial Grand Stewards Lodge No 5866	-	200
G. Smith	Adams Lodge No 158	-	500
	East Kent Masters Lodge No 3931	-	40
	Kent Provincial Grand Stewards Lodge No 5866	-	200
	United Service Chapter No 3124	-	250
	Arthur Crick Trust	-	10,000
P. Thomas	Chillington Manor Lodge No 4649	270	521
	Mid Kent Masters Lodge No 3173	370	200
	Montreal Chapter No 2046	-	46
M. Bassant	Beamish Lodge No 3869	100	-
	Millennium Lodge of Charity No 9730	350	-
	Queenborough Lodge No 3883	370	1,000
	Spirit of Rugby Lodge No 9922	250	-
	Gore Court Chapter No 8231	-	250
	East Kent Masters Lodge No 3931	-	40
	East Kent First Principals Chapter No 3931	-	313
	Kent Provincial Grand Stewards Lodge No 5866	-	200

CORNWALLIS EAST KENT FREEMASONS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

15. RELATED PARTY DISCLOSURES - continued

P. Rhodes	Millennium Lodge of Charity No 9730	350	-
	Royal Kent Lodge of Antiquity No 20	250	-
	Spirit of Rugby Lodge No 9922	250	-
	Kent Provincial Grand Stewards Lodge No 5866	-	200
D. Rouse	Crane Chapter No 2660	100	500
	Millennium Lodge of Charity No 9730	350	-

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees who are also its members.

CORNWALLIS EAST KENT FREEMASONS CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	110,362	99,066
Gift aid	<u>649</u>	<u>18,763</u>
	111,011	117,829
Other trading activities		
Fundraising events	108	2,349
Investment income		
Deposit account interest	1,370	1,296
Curr asset inv income	<u>8,317</u>	<u>9,985</u>
	<u>9,687</u>	<u>11,281</u>
Total incoming resources	120,806	131,459
EXPENDITURE		
Raising donations and legacies		
Presentations	480	250
Fundraising events	-	130
Cost of sales	<u>-</u>	<u>1,365</u>
	480	1,745
Charitable activities		
Grants to institutions	91,969	35,630
Grants to individuals	<u>4,401</u>	<u>6,129</u>
	96,370	41,759
Support costs		
Management		
Postage and stationery	4,970	7,088
Governance costs		
Auditors' remuneration	<u>700</u>	<u>680</u>
Total resources expended	<u>102,520</u>	<u>51,272</u>
Net income	<u>18,286</u>	<u>80,187</u>

This page does not form part of the statutory financial statements