

**PENTECOST BAPTIST CHURCH LONDON**  
**Trustee's Report**

**Trustees Report for year ended 31st July 2020**

**The trustees present their financial statements for the year ended 31st July 2020**

The principal activity of the organization continues to be:

Propagation of the GOSPEL according to the teaching of JESUS CHRIST

**Statement of Trustee Responsibilities**

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \* Select suitable accounting policies and apply them consistently
- \* Make judgements and estimates that are reasonable and prudent
- \* State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*rosemarynadugomez*

Date: 30 December 2021

**DEC ROSEMARY NADU GOMEZ**

**TRUSTEE**

Registered number  
1153563

PENTECOST BAPTIST CHURCH LONDON

Report and Accounts

31 July 2020

**PENTECOST BAPTIST CHURCH LONDON**  
**Report and accounts**  
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## **PENTECOST BAPTIST CHURCH LONDON**

### **Independent Examiner's Report**

We report on the accounts for the year ended 31 July 2020  
**which are set out on pages 5 to 8**

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider (under section 144(2) of the Charities Act 2011  
that an audit is not required and that an Independent examination is needed

It is my responsibility to;

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section (145)(5)b) of the 2011 Act)

To state whether particular matters have come to my attention.

#### **Basis of Independent examiner's report**

My examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Ajibola Lemo*

Lemo Corporate  
(Chartered Certified Accountants)  
815 Old Kent Road  
London,  
SE15 1NX

Date 30 12 2021

# PENTECOST BAPTIST CHURCH LONDON

## Statement of Financial Activities For the year ended 31 July 2020

		Unrestricted	Restricted	2020 Total Fund	2019 Total Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Incoming Resources</b>					
Tithes & offerings	6.1	30,791		30,791	40,219
Other Income		-		-	
<b>Total Income Resources</b>		<u>30,791</u>		<u>30,791</u>	<u>40,219</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	6.2	20,998		20,998	30,937
Management & Administration of Charity	6.3	11,208		11,208	14,378
<b>Total Income Expended</b>		<u>32,206</u>		<u>32,206</u>	<u>45,315</u>
<b>Net incoming/(outgoing) resources</b>		<u>(1,415)</u>		<u>(1,415)</u>	<u>(5,096)</u>
<b>Net Movements in Funds</b>		<u>(1,415)</u>		<u>(1,415)</u>	<u>(5,096)</u>
<b>Fund balances b/fwd</b>		<u>(2,901)</u>		<u>(2,901)</u>	<u>2,195</u>
<b>Funds balances c/fwd</b>		<u><u>(4,316)</u></u>		<u><u>(4,316)</u></u>	<u><u>(2,901)</u></u>

**PENTECOST BAPTIST CHURCH LONDON**  
**Balance Sheet**  
**as at 31 July 2020**

	Notes	2020	2019
		£	£
<b>Trustees Report for year ended 31st Decen</b>			
<b>Fixed assets</b>			
Tangible assets	3	1,190	2,298
<b>Current assets</b>			
Cash at bank and in hand		3,731	4,038
<b>Creditors: amounts falling due within one year</b>	4	(1,150)	(1,150)
<b>Net current assets</b>		2,581	2,888
<b>Total assets less current liabilities</b>		3,771	5,186
<b>Creditors: amounts falling due after more than one year</b>	5	(8,087)	(8,087)
<b>Net liabilities</b>		(4,316)	(2,901)
<b>Capital and reserves</b>			
Unretricted Fund	6	(4,316)	(2,901)
<b>Fund</b>		(4,316)	(2,901)

*rosemarynadugomez*

DNS ROSEMARY NADU GOMEZ

Trustee

Approved by the board on 30 December 2021

**PENTECOST BAPTIST CHURCH LONDON**  
**Notes to the Accounts**  
**for the year ended 31 July 2020**

**1 Accounting policies**

***Basis of preparation***

The Financial Statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Accounting Practice : Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities Act 2011.

**Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

**2 Operating profit**

This is stated after charging:

Depreciation of owned fixed assets	£	£
	1,108	1,108

**3 Tangible fixed assets**

	Furniture & fittings £	Computers, & musical equipment £	Total £
<b>Cost</b>			
At 1 August 2019	3,673	3,337	7,010
Additions	0	0	-
At 31 July 2020	3,673	3,337	7,010
<b>Depreciation</b>			
At 1 August 2019	1,953	2,759	4,712
Charge for the year	651	457	1,108
At 31 July 2020	2,604	3,216	5,820
<b>Net book value</b>			
At 31 July 2020	1,069	121	1,190

**PENTECOST BAPTIST CHURCH LONDON**  
**Notes to the Accounts**  
**for the year ended 31 July 2020**

At 31 July 2019			<u>1,720</u>	<u>578</u>	<u>2,298</u>
<b>4 Creditors: amounts falling due within one year</b>			<b>£</b>	<b>£</b>	
Other creditors			1,150	1,150	
			<u>1,150</u>	<u>1,150</u>	
<b>5 Creditors: amounts falling due after one year</b>			<b>£</b>	<b>£</b>	
Other creditors			8,087	8,087	
			<u>8,087</u>	<u>8,087</u>	
<b>6 Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>	
Opening balance					
At 1 August 2019	(2,901)		(2,901)	2,195	
Net Incoming Fund	<u>(1,415)</u>	<u>-</u>	<u>(1,415)</u>	<u>(5,096)</u>	
At 31 July 2020	<u>(4,316)</u>	<u>-</u>	<u>(4,316)</u>	<u>(2,901)</u>	

# PENTECOST BAPTIST CHURCH LONDON

## Notes to the accounts (continued)

### 3 Income and Expenditure Account For the year ended 31 July 2020

	Unrestricted	Restricted	2020 Total Fund	2019 Total Fund
	£	£	£	£
<b>6.1 INCOMING RESOURCES</b>				
Tithes & Offering etc	30,791.00		30,791.00	40,219.00
Other Income	-		-	
<b>Total Incoming Resources</b>	<b>30,791.00</b>	<b>-</b>	<b>30,791.00</b>	<b>40,219.00</b>
<b>OUTGOING RESOURCES</b>				
<b>6.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Salaries & wages	18,479.00		18,479.00	27,002.00
Pension	1,869.00		1,869.00	-
Members welfare	-		-	-
Advertisement & publicity	-		-	-
Accountancy fees	650.00		650.00	650.00
Conventions & Anniversary	-		-	-
	<b>20,998.00</b>	<b>-</b>	<b>20,998.00</b>	<b>27,652.00</b>
<b>6.3 Management and Administration of Charity:</b>				
Rates	-		-	
Rent	10,100.00		10,100.00	13,120.00
Insurance			-	203.00
Depreciation	1,108.00		1,108.00	1,108.00
	<b>11,208.00</b>	<b>-</b>	<b>11,208.00</b>	<b>14,431.00</b>

**PENTECOST BAPTIST CHURCH LONDON**  
**Profit and Loss Account**  
**for the year ended 31 July 2020**  
*for the information of the directors only*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	30,791	40,219
Administrative expenses	(32,206)	(45,315)
<b>Operating loss</b>	<u>(1,415)</u>	<u>(5,096)</u>
<b>Loss before tax</b>	<u>(1,415)</u>	<u>(5,096)</u>

**PENTECOST BAPTIST CHURCH LONDON**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 July 2020**  
*for the information of the directors only*

	<b>2020</b> £	<b>2019</b> £
<b>Sales</b>		
Tithes, offering & thanksgiving	<u>30,791</u>	<u>40,219</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	18,479	27,002
Pensions	1,869	2,875
Training/welfare	-	410
	<u>20,348</u>	<u>30,287</u>
Premises costs:		
Rent	10,100	13,120
Rates	-	-
Security	-	-
	<u>10,100</u>	<u>13,120</u>
General administrative expenses:		
Depreciation	1,108	1,108
Sundry expenses	-	150
	<u>1,108</u>	<u>1,258</u>
Legal and professional costs:		
Accountancy fees	650	650
	<u>650</u>	<u>650</u>
	<u>32,206</u>	<u>45,315</u>

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Date 30 12 2021