

Charity registration number 1153557 (England and Wales)

Company registration number 08662809

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE  
TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2025**

THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST  
LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Stephen Thomas Peter Harris Robert Kronman Michael Collett Stuart Carter Bruce Kirk John Rowsell	(Appointed 25 November 2024) (Appointed 26 February 2025) (Appointed 26 February 2025)
Charity number	1153557	
Company number	08662809	
Registered office	5 Robin Hood Lane Sutton Surrey SM1 2SW	
Independent examiner	Miriam Hickson FCA CTA 5 Robin Hood Lane Sutton Surrey SM1 2SW	

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# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

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# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 JULY 2025**

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The trustees present their report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's aims are to raise more funds in order to continue to increase the level of donations/grants the charity is able to make to the causes we support such as helping those with sensory impairment of sight and/or hearing, supporting affiliated organisations and to extend its support to encouraging lighting education.

### Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission, including public benefit guidance, in deciding what activities the charity should undertake.

### Achievements and performance

#### Financial review

During the period, donations to charities of £26,600 (2024: £24,160) and Education and Military Awards of £8,632 (2024: £8,805) were made. Total income as shown in the statement of financial activities amounted to £52,322 (2024: £53,675).

### Reserves policy

It is the policy of the Charity to progressively build up the capital fund of the Trust through legacies, specific one-off donations and some of the investment income and to distribute annually a proportion of investment income, together with, as far as possible, all monies received by way of annual donations from members and specific fund-raising activities in pursuance of its objectives.

The trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

### Structure, governance and management

The charity is a company limited by guarantee, and its governing document is its Memorandum and Articles. All decisions concerning grants and investments of funds are made by the trustees as are those concerning the appointment of the trustees. Meetings are usually held three times a year and additionally as appropriate. The general administration of the Charity is handled by the Company's Treasurer, Mr R Rawson and its Trustee Secretary, Mr E Taylor, both of whom for these purposes are directors of The Worshipful Company of Lightmongers Charitable Trust.

Those nominated as trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Barbara Harding	(Resigned 25 November 2024)
Stephen Thomas	
John Harding	(Resigned 25 November 2024)
Peter Harris	
Robert Kronman	
Michael Collett	
Stuart Carter	(Appointed 25 November 2024)
Bruce Kirk	(Appointed 26 February 2025)
John Rowsell	(Appointed 26 February 2025)

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

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The trustees may at any time appoint an individual who is a member of the Lightmongers Company to be a trustee, up to the maximum number allowed under the constitution of the Charity (currently 7). The trustees are not subject to retirement by rotation, but serve fixed terms of office of three years. At the end of the first term of office a trustee may be re-appointed to one further term of office by the remaining trustees.

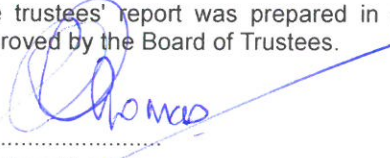
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Review

I am grateful for the support of my fellow Trustees in providing their time, energy, and enthusiasm to the work of the Trust and to our Treasurer Roger Rawson and our Secretary, Past Master Eddie Taylor for management of the administration of the Trust.

Along with the Board of Trustees, I would like to thank all those who have given so generously to the Trust in the last year and encourage any Liveryman or Freeman who does not already support the Trust to do so. One-off donations are always welcome. The appropriate forms for annual contributions including Gift Aid are available from the Secretary or the Clerk.

The trustees' report was prepared in accordance with the special provisions relating to small companies and approved by the Board of Trustees.

  
.....  
Stephen Thomas  
Trustee

Date:  7<sup>th</sup> January 2026

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

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I report to the trustees on my examination of the financial statements of The Worshipful Company of Lightmongers Charitable Trust Limited (the charity) for the year ended 31 July 2025.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Miriam Hickson FCA CTA**

JCS Accountants Ltd

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date: ..... 27 January 2026

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	18,146	5,000	23,146	19,458	5,000	24,458
Income from charitable activities	3	12,575	-	12,575	10,940	-	10,940
Investments	4	16,601	-	16,601	18,277	-	18,277
<b>Total income</b>		<b>47,322</b>	<b>5,000</b>	<b>52,322</b>	<b>48,675</b>	<b>5,000</b>	<b>53,675</b>
<b>Expenditure on:</b>							
Raising funds	5	13,430	-	13,430	12,247	-	12,247
Charitable activities	6	36,137	3,120	39,257	31,607	5,075	36,682
<b>Total expenditure</b>		<b>49,567</b>	<b>3,120</b>	<b>52,687</b>	<b>43,854</b>	<b>5,075</b>	<b>48,929</b>
Net gains/(losses) on investments	13	(9,116)	-	(9,116)	21,215	-	21,215
<b>Net movement in funds</b>		<b>(11,361)</b>	<b>1,880</b>	<b>(9,481)</b>	<b>26,036</b>	<b>(75)</b>	<b>25,961</b>
Fund balances at 1 August 2024		594,404	14,070	608,474	568,368	14,145	582,513
<b>Fund balances at 31 July 2025</b>		<b>583,043</b>	<b>15,950</b>	<b>598,993</b>	<b>594,404</b>	<b>14,070</b>	<b>608,474</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Investments	14		547,839		556,869
<b>Current assets</b>					
Debtors	15	23,883		18,210	
Cash at bank and in hand		32,350		39,559	
		56,233		57,769	
<b>Creditors: amounts falling due within one year</b>	16	(5,079)		(6,164)	
Net current assets			51,154		51,605
<b>Total assets less current liabilities</b>			598,993		608,474
<b>Income funds</b>					
Restricted funds	17		15,950		14,070
<u>Unrestricted funds</u>					
General unrestricted funds		538,065		545,250	
Revaluation reserve		44,978		49,154	
			583,043		594,404
			598,993		608,474

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

17th December 2025

Stephen Thomas  
Trustee

Company Registration No. 08662809

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

#### Company information

The Worshipful Company of Lightmongers Charitable Trust Limited is a registered charity and a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds are income resources receivable without further specific purpose and are available for general purposes to be used at the discretion of the Trustees.

Restricted funds have a restriction placed on them by the donor and must be used in accordance with the terms of that restriction.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Any income received for events that will take place in future years is deferred.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	18,146	5,000	23,146	14,458	5,000	19,458
Legacies	-	-	-	5,000	-	5,000
	<u>18,146</u>	<u>5,000</u>	<u>23,146</u>	<u>19,458</u>	<u>5,000</u>	<u>24,458</u>

### 3 Income from charitable activities

	2025 £	2024 £
Events	<u>12,575</u>	<u>10,940</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	15,867	17,366
Interest receivable	734	911
	<u>16,601</u>	<u>18,277</u>

### 5 Expenditure on raising funds

	2025 £	2024 £
Expenditure on charitable activities		
Staging fundraising events	8,464	7,046
Investment management fees	4,966	5,201
	<u>13,430</u>	<u>12,247</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 6 Expenditure on Charitable activities

	2025 £	2024 £
Education / Merit Awards Presented (see note 9)	8,632	8,805
Grant funding of activities (see note 12)	26,600	24,160
Support costs (see note 7)	905	657
Governance costs (see note 7)	3,120	3,060
	<u>39,257</u>	<u>36,682</u>
<b>Analysis by fund</b>		
Unrestricted funds	36,137	
Restricted funds	3,120	
	<u>39,257</u>	
<b>For the year ended 31 July 2024</b>		
Unrestricted funds		31,607
Restricted funds		5,075
		<u>36,682</u>

### 7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Bank charges	86	-	86	80	Support
Travelling and subsistence	819	-	819	577	Support
Independent exam fees	-	1,470	1,470	1,410	Governance
Accountancy	-	1,650	1,650	1,650	Governance
	<u>905</u>	<u>3,120</u>	<u>4,025</u>	<u>3,717</u>	

### 8 Employees

There were no employees during the year.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 9 Education / Merit Awards Presented

	2025 £	2024 £
<b>Military Awards</b>		
56 (Woolwich) Air Cadets	500	500
Meals For Army and RAF	870	840
579 Squadron Merit Award - Bob Harris	750	750
606 Squadron Merit Award - Rod Bennion	750	750
HMS Queen Elizabeth Merit Award	750	750
Haringey Sea Cadets	500	500
Challenge Coins	732	-
	<u>4,852</u>	<u>4,090</u>
<b>Education Awards</b>		
The Bartlett School of Architecture	500	1,000
Attendee Costs for Award Winners	130	650
Construction Liveries Group annual subscription and awards costs	440	405
NCW & MH Head Boys and Girls & attendee costs	1,710	1,210
ALD	500	500
LIA HND	500	500
Science prizes for Mary Hare and NCS	-	450
	<u>3,780</u>	<u>4,715</u>
	<u>8,632</u>	<u>8,805</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees were reimbursed for expenses during the year.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 12 Grants payable to the charitable causes supported

	2025	2024
	£	£
<b><u>Charities supporting work for the Blind:</u></b>		
Blind In Business	500	500
Brit. Blind Sport	500	500
Fight for Sight	1,000	1,000
Extant	500	500
	<u>2,500</u>	<u>2,500</u>
<b><u>Charities Supporting work for Deaf/Blind:</u></b>		
Deaf Blind UK	1,000	1,000
Treloars	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
<b><u>Charities Supporting work for the Deaf:</u></b>		
Definitely Theatre	500	500
<b><u>Affiliated Schools:</u></b>		
Mary Hare School for the Deaf	7,650	7,000
New College Worcester	7,650	7,000
	<u>15,300</u>	<u>14,000</u>
<b><u>City Charities:</u></b>		
St. Botolph's Charity	500	500
City Hackney Carriage Drivers	1,500	1,500
Lord Mayor's Appeal	1,000	1,000
Master's Discretionary Donation	-	500
Royal British Legion	500	500
Trustees of the United Guilds	200	200
ABF Soldiers Charity	500	500
Livery Companies Skills Council Annual Subs	100	100
British Red Cross	1,500	-
St James Palace Tour	300	-
Garden of Remembrance	200	360
	<u>6,300</u>	<u>5,160</u>
	<u>26,600</u>	<u>24,160</u>

### 13 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	24,843	44,335
Realised loss on sale of investments	(33,959)	(23,120)
	<u>(9,116)</u>	<u>21,215</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 August 2024	556,869
Additions	526,517
Valuation changes	24,843
Disposals	(560,390)
At 31 July 2025	547,839
At 31 July 2024	556,869

#### Fixed asset investments revalued

The historical cost of investments included at valuation is £502,861 (2024: £507,715).

### 15 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,475	640
Other debtors	17,408	17,570
	<u>23,883</u>	<u>18,210</u>

### 16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	349	349
Other creditors	450	565
Accruals and deferred income	4,280	5,250
	<u>5,079</u>	<u>6,164</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Income £	Expenditure £	At 31 July 2025 £
Education awards	8,900	-	-	8,900
Military awards	5,170	5,000	(3,120)	7,050
	<u>14,070</u>	<u>5,000</u>	<u>(3,120)</u>	<u>15,950</u>
<b>Previous year:</b>	<b>At 1 August 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>At 31 July 2024 £</b>
Education awards	11,500	-	(2,600)	8,900
Military awards	2,645	5,000	(2,475)	5,170
	<u>14,145</u>	<u>5,000</u>	<u>(5,075)</u>	<u>14,070</u>

#### 18 Analysis of net assets between funds

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Fund balances at 31 July are represented by:						
Investments	547,839	-	547,839	556,869	-	556,869
Current assets/(liabilities)	35,204	15,950	51,154	37,535	14,070	51,605
	<u>583,043</u>	<u>15,950</u>	<u>598,993</u>	<u>594,404</u>	<u>14,070</u>	<u>608,474</u>

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).