

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

England & Wales · Charity number 1153557

## Details

---

Other names	THE WORSHIPFUL COMPANY OF LIGHTMONGERS GENERAL CHARITABLE TRUST
Status	Registered
Legal form	Charitable company
Company number	<a href="#">08662809</a>
Registered	2013-08-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	9 Mitchley Grove South Croydon Surrey CR2 9HS
Phone	07774 218418

## Activities

---

**Objects:** TO SUPPORT SUCH EXCLUSIVELY CHARITABLE PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** 1. Make charitable donations that provide assistance to those who suffer from sensory impairment, particularly:a) The blind and partially sightedb) the deaf and partially deafc) From time to time charities that fall outside the principle areas above, including City of London activities and the armed forces.2. Provide education awards in related to Lighting and affiliated organisations

## Classification

---

- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability
- **Who:** Children/young People, People With Disabilities

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£52,322	£52,687	-	-
2024-07-31	£53,675	£48,929	-	-
2023-07-31	£47,437	£49,439	-	-
2022-07-31	£60,549	£53,097	-	-
2021-07-31	£139,088	£39,985	-	-

## Trustees

Name	Role	Appointed
Robert Kronman	Chair	2022-02-02
JOHN ROWSELL		2025-02-06
Mark Ellis		2026-04-17
Michael Herbert Collett		2023-12-30
Norman Emery		2026-04-17
Stuart Carter		2024-11-25

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1153557

---

# Accounts

---

Charity registration number 1153557 (England and Wales)

Company registration number 08662809

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE  
TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2025**

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Stephen Thomas Peter Harris Robert Kronman Michael Collett Stuart Carter Bruce Kirk John Rowsell	(Appointed 25 November 2024) (Appointed 26 February 2025) (Appointed 26 February 2025)
<b>Charity number</b>	1153557	
<b>Company number</b>	08662809	
<b>Registered office</b>	5 Robin Hood Lane Sutton Surrey SM1 2SW	
<b>Independent examiner</b>	Miriam Hickson FCA CTA 5 Robin Hood Lane Sutton Surrey SM1 2SW	

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2025

---

The trustees present their report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's aims are to raise more funds in order to continue to increase the level of donations/grants the charity is able to make to the causes we support such as helping those with sensory impairment of sight and/or hearing, supporting affiliated organisations and to extend its support to encouraging lighting education.

### Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission, including public benefit guidance, in deciding what activities the charity should undertake.

### Achievements and performance

#### Financial review

During the period, donations to charities of £26,600 (2024: £24,160) and Education and Military Awards of £8,632 (2024: £8,805) were made. Total income as shown in the statement of financial activities amounted to £52,322 (2024: £53,675).

#### Reserves policy

It is the policy of the Charity to progressively build up the capital fund of the Trust through legacies, specific one-off donations and some of the investment income and to distribute annually a proportion of investment income, together with, as far as possible, all monies received by way of annual donations from members and specific fund-raising activities in pursuance of its objectives.

The trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

### Structure, governance and management

The charity is a company limited by guarantee, and its governing document is its Memorandum and Articles. All decisions concerning grants and investments of funds are made by the trustees as are those concerning the appointment of the trustees. Meetings are usually held three times a year and additionally as appropriate. The general administration of the Charity is handled by the Company's Treasurer, Mr R Rawson and its Trustee Secretary, Mr E Taylor, both of whom for these purposes are directors of The Worshipful Company of Lightmongers Charitable Trust.

Those nominated as trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Barbara Harding	(Resigned 25 November 2024)
Stephen Thomas	
John Harding	(Resigned 25 November 2024)
Peter Harris	
Robert Kronman	
Michael Collett	
Stuart Carter	(Appointed 25 November 2024)
Bruce Kirk	(Appointed 26 February 2025)
John Rowsell	(Appointed 26 February 2025)

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

---

The trustees may at any time appoint an individual who is a member of the Lightmongers Company to be a trustee, up to the maximum number allowed under the constitution of the Charity (currently 7). The trustees are not subject to retirement by rotation, but serve fixed terms of office of three years. At the end of the first term of office a trustee may be re-appointed to one further term of office by the remaining trustees.

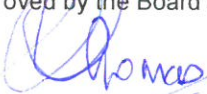
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Review

I am grateful for the support of my fellow Trustees in providing their time, energy, and enthusiasm to the work of the Trust and to our Treasurer Roger Rawson and our Secretary, Past Master Eddie Taylor for management of the administration of the Trust.

Along with the Board of Trustees, I would like to thank all those who have given so generously to the Trust in the last year and encourage any Liveryman or Freeman who does not already support the Trust to do so. One-off donations are always welcome. The appropriate forms for annual contributions including Gift Aid are available from the Secretary or the Clerk.

The trustees' report was prepared in accordance with the special provisions relating to small companies and approved by the Board of Trustees.



.....  
Stephen Thomas  
**Trustee**

Date: .....

7<sup>th</sup> January 2026

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

---

I report to the trustees on my examination of the financial statements of The Worshipful Company of Lightmongers Charitable Trust Limited (the charity) for the year ended 31 July 2025.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### Miriam Hickson FCA CTA

JCS Accountants Ltd

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date: ..... 27 January 2026

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	2	18,146	5,000	23,146	19,458	5,000	24,458
Income from charitable activities	3	12,575	-	12,575	10,940	-	10,940
Investments	4	16,601	-	16,601	18,277	-	18,277
<b>Total income</b>		<b>47,322</b>	<b>5,000</b>	<b>52,322</b>	<b>48,675</b>	<b>5,000</b>	<b>53,675</b>
<b>Expenditure on:</b>							
Raising funds	5	13,430	-	13,430	12,247	-	12,247
Charitable activities	6	36,137	3,120	39,257	31,607	5,075	36,682
<b>Total expenditure</b>		<b>49,567</b>	<b>3,120</b>	<b>52,687</b>	<b>43,854</b>	<b>5,075</b>	<b>48,929</b>
Net gains/(losses) on investments	13	(9,116)	-	(9,116)	21,215	-	21,215
<b>Net movement in funds</b>		<b>(11,361)</b>	<b>1,880</b>	<b>(9,481)</b>	<b>26,036</b>	<b>(75)</b>	<b>25,961</b>
Fund balances at 1 August 2024		594,404	14,070	608,474	568,368	14,145	582,513
<b>Fund balances at 31 July 2025</b>		<b>583,043</b>	<b>15,950</b>	<b>598,993</b>	<b>594,404</b>	<b>14,070</b>	<b>608,474</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Investments	14		547,839		556,869
<b>Current assets</b>					
Debtors	15	23,883		18,210	
Cash at bank and in hand		32,350		39,559	
			56,233		57,769
<b>Creditors: amounts falling due within one year</b>	16	(5,079)		(6,164)	
Net current assets			51,154		51,605
<b>Total assets less current liabilities</b>			598,993		608,474
<b>Income funds</b>					
Restricted funds	17		15,950		14,070
<u>Unrestricted funds</u>					
General unrestricted funds		538,065		545,250	
Revaluation reserve		44,978		49,154	
			583,043		594,404
			598,993		608,474

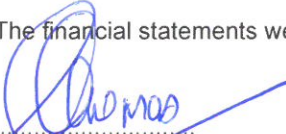
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17th December 2025

  
 Stephen Thomas  
 Trustee

Company Registration No. 08662809

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

---

### 1 Accounting policies

#### Company information

The Worshipful Company of Lightmongers Charitable Trust Limited is a registered charity and a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds are income resources receivable without further specific purpose and are available for general purposes to be used at the discretion of the Trustees.

Restricted funds have a restriction placed on them by the donor and must be used in accordance with the terms of that restriction.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Any income received for events that will take place in future years is deferred.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	18,146	5,000	23,146	14,458	5,000	19,458
Legacies	-	-	-	5,000	-	5,000
	<u>18,146</u>	<u>5,000</u>	<u>23,146</u>	<u>19,458</u>	<u>5,000</u>	<u>24,458</u>

### 3 Income from charitable activities

	2025 £	2024 £
Events	<u>12,575</u>	<u>10,940</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	15,867	17,366
Interest receivable	734	911
	<u>16,601</u>	<u>18,277</u>

### 5 Expenditure on raising funds

	2025 £	2024 £
Expenditure on charitable activities		
Staging fundraising events	8,464	7,046
Investment management fees	4,966	5,201
	<u>13,430</u>	<u>12,247</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 6 Expenditure on Charitable activities

	2025 £	2024 £
Education / Merit Awards Presented (see note 9)	8,632	8,805
Grant funding of activities (see note 12)	26,600	24,160
Support costs (see note 7)	905	657
Governance costs (see note 7)	3,120	3,060
	<u>39,257</u>	<u>36,682</u>
<b>Analysis by fund</b>		
Unrestricted funds	36,137	
Restricted funds	3,120	
	<u>39,257</u>	
<b>For the year ended 31 July 2024</b>		
Unrestricted funds		31,607
Restricted funds		5,075
		<u>36,682</u>

### 7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Bank charges	86	-	86	80	Support
Travelling and subsistence	819	-	819	577	Support
Independent exam fees	-	1,470	1,470	1,410	Governance
Accountancy	-	1,650	1,650	1,650	Governance
	<u>905</u>	<u>3,120</u>	<u>4,025</u>	<u>3,717</u>	

### 8 Employees

There were no employees during the year.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 9 Education / Merit Awards Presented

	2025	2024
	£	£
<b>Military Awards</b>		
56 (Woolwich) Air Cadets	500	500
Meals For Army and RAF	870	840
579 Squadron Merit Award - Bob Harris	750	750
606 Squadron Merit Award - Rod Bennion	750	750
HMS Queen Elizabeth Merit Award	750	750
Haringey Sea Cadets	500	500
Challenge Coins	732	-
	<u>4,852</u>	<u>4,090</u>
<b>Education Awards</b>		
The Bartlett School of Architecture	500	1,000
Attendee Costs for Award Winners	130	650
Construction Liveries Group annual subscription and awards costs	440	405
NCW & MH Head Boys and Girls & attendee costs	1,710	1,210
ALD	500	500
LIA HND	500	500
Science prizes for Mary Hare and NCS	-	450
	<u>3,780</u>	<u>4,715</u>
	<u>8,632</u>	<u>8,805</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees were reimbursed for expenses during the year.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2025**

<b>12</b>	<b>Grants payable to the charitable causes supported</b>	<b>2025</b>	<b>2024</b>
		£	£
	<b><u>Charities supporting work for the Blind:</u></b>		
	Blind In Business	500	500
	Brit. Blind Sport	500	500
	Fight for Sight	1,000	1,000
	Extant	500	500
		<u>2,500</u>	<u>2,500</u>
	<b><u>Charities Supporting work for Deaf/Blind:</u></b>		
	Deaf Blind UK	1,000	1,000
	Treloars	1,000	1,000
		<u>2,000</u>	<u>2,000</u>
	<b><u>Charities Supporting work for the Deaf:</u></b>		
	Definitely Theatre	500	500
	<b><u>Affiliated Schools:</u></b>		
	Mary Hare School for the Deaf	7,650	7,000
	New College Worcester	7,650	7,000
		<u>15,300</u>	<u>14,000</u>
	<b><u>City Charities:</u></b>		
	St. Botolph's Charity	500	500
	City Hackney Carriage Drivers	1,500	1,500
	Lord Mayor's Appeal	1,000	1,000
	Master's Discretionary Donation	-	500
	Royal British Legion	500	500
	Trustees of the United Guilds	200	200
	ABF Soldiers Charity	500	500
	Livery Companies Skills Council Annual Subs	100	100
	British Red Cross	1,500	-
	St James Palace Tour	300	-
	Garden of Remembrance	200	360
		<u>6,300</u>	<u>5,160</u>
		<u>26,600</u>	<u>24,160</u>
<b>13</b>	<b>Net gains/(losses) on investments</b>	<b>2025</b>	<b>2024</b>
		£	£
	Revaluation of investments	24,843	44,335
	Realised loss on sale of investments	(33,959)	(23,120)
		<u>(9,116)</u>	<u>21,215</u>

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2025**

**14 Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 August 2024	556,869
Additions	526,517
Valuation changes	24,843
Disposals	(560,390)
	<hr/>
At 31 July 2025	547,839
	<hr/>
At 31 July 2024	556,869
	<hr/> <hr/>

**Fixed asset investments revalued**

The historical cost of investments included at valuation is £502,861 (2024: £507,715).

**15 Debtors**

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,475	640
Other debtors	17,408	17,570
	<hr/>	<hr/>
	23,883	18,210
	<hr/> <hr/>	<hr/> <hr/>

**16 Creditors: amounts falling due within one year**

	2025 £	2024 £
Trade creditors	349	349
Other creditors	450	565
Accruals and deferred income	4,280	5,250
	<hr/>	<hr/>
	5,079	6,164
	<hr/> <hr/>	<hr/> <hr/>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Income	Expenditure	At 31 July 2025
	£	£	£	£
Education awards	8,900	-	-	8,900
Military awards	5,170	5,000	(3,120)	7,050
	<u>14,070</u>	<u>5,000</u>	<u>(3,120)</u>	<u>15,950</u>
<b>Previous year:</b>	<b>At 1 August 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 31 July 2024</b>
	£	£	£	£
Education awards	11,500	-	(2,600)	8,900
Military awards	2,645	5,000	(2,475)	5,170
	<u>14,145</u>	<u>5,000</u>	<u>(5,075)</u>	<u>14,070</u>

### 18 Analysis of net assets between funds

	Unrestricted 2025	Restricted 2025	Total 2025	Unrestricted 2024	Restricted 2024	Total 2024
	£	£	£	£	£	£
Fund balances at 31 July are represented by:						
Investments	547,839	-	547,839	556,869	-	556,869
Current assets/(liabilities)	35,204	15,950	51,154	37,535	14,070	51,605
	<u>583,043</u>	<u>15,950</u>	<u>598,993</u>	<u>594,404</u>	<u>14,070</u>	<u>608,474</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1153557

---

# Accounts

---

Charity registration number 1153557

Company registration number 08662809 (England and Wales)

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE  
TRUST LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2024**

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Barbara Harding Stephen Thomas John Harding Peter Harris Robert Kronman Michael Collett	(Appointed 3 November 2023)
<b>Charity number</b>	1153557	
<b>Company number</b>	08662809	
<b>Registered office</b>	5 Robin Hood Lane Sutton Surrey SM1 2SW	
<b>Independent examiner</b>	Miriam Hickson FCA 5 Robin Hood Lane Sutton Surrey SM1 2SW	

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 JULY 2024

---

The trustees present their report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's aims are to raise more funds in order to continue to increase the level of donations/grants the charity is able to make to the causes we support such as helping those with sensory impairment of sight and/or hearing, supporting affiliated organisations and to extend its support to encouraging lighting education.

#### **Public Benefit**

The trustees have paid due regard to guidance issued by the Charity Commission, including public benefit guidance, in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **Financial review**

During the period, donations to charities of £24,160 (2023: £24,820) and Education and Military Awards of £8,805 (2023: £10,775) were made. Total income as shown in the statement of financial activities amounted to £53,675 (2023: £47,437).

##### **Reserves policy**

It is the policy of the Charity to progressively build up the capital fund of the Trust through legacies, specific one-off donations and some of the investment income and to distribute annually a proportion of investment income, together with, as far as possible, all monies received by way of annual donations from members and specific fund-raising activities in pursuance of its objectives.

The trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee, and its governing document is its Memorandum and Articles. All decisions concerning grants and investments of funds are made by the trustees as are those concerning the appointment of the trustees. Meetings are usually held three times a year and additionally as appropriate. The general administration of the Charity is handled by the Company's Treasurer, Mr R Rawson and its Trustee Secretary, Mr E Taylor, both of whom for these purposes are directors of The Worshipful Company of Lightmongers Charitable Trust.

Those nominated as trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Barbara Harding

Michael Simpson

(Retired 3 November 2023)

Stephen Thomas

John Harding

Anthony Ginman

(Retired 3 November 2023)

Peter Harris

Robert Kronman

Michael Collett

(Appointed 3 November 2023)

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

---

The trustees may at any time appoint an individual who is a member of the Lightmongers Company to be a trustee, up to the maximum number allowed under the constitution of the Charity (currently 7). The trustees are not subject to retirement by rotation, but serve fixed terms of office of three years. At the end of the first term of office a trustee may be re-appointed to one further term of office by the remaining trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of The Worshipful Company of Lightmongers Charitable Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

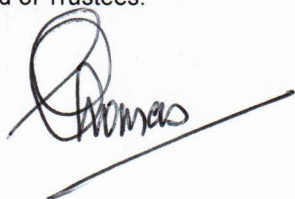
### **Review**

I am grateful for the support of my fellow Trustees in providing their time, energy, and enthusiasm to the work of the Trust and to our Treasurer Roger Rawson and our Secretary, Past Master Eddie Taylor for management of the administration of the Trust.

Along with the Board of Trustees, I would like to thank all those who have given so generously to the Trust in the last year and encourage any Liveryman or Freeman who does not already support the Trust to do so. One-off donations are always welcome. The appropriate forms for annual contributions including Gift Aid are available from the Secretary or the Clerk.

The trustees' report was prepared in accordance with the special provisions relating to small companies and approved by the Board of Trustees.

Stephen Thomas  
**Trustee**



1 November 2024

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

---

I report to the trustees on my examination of the financial statements of The Worshipful Company of Lightmongers Charitable Trust Limited (the charity) for the year ended 31 July 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Miriam Hickson FCA**  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated: 22 November 2024

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	19,458	5,000	24,458	14,384	-	14,384
Income from charitable activities	3	10,940	-	10,940	13,305	-	13,305
Investments	4	18,277	-	18,277	19,748	-	19,748
<b>Total income</b>		<b>48,675</b>	<b>5,000</b>	<b>53,675</b>	<b>47,437</b>	<b>-</b>	<b>47,437</b>
<b>Expenditure on:</b>							
Raising funds	5	12,247	-	12,247	13,686	-	13,686
Charitable activities	6	31,607	5,075	36,682	35,753	4,760	40,513
<b>Total expenditure</b>		<b>43,854</b>	<b>5,075</b>	<b>48,929</b>	<b>49,439</b>	<b>4,760</b>	<b>54,199</b>
Net gains/(losses) on investments	13	21,215	-	21,215	(33,181)	-	(33,181)
<b>Net movement in funds</b>		<b>26,036</b>	<b>(75)</b>	<b>25,961</b>	<b>(35,183)</b>	<b>(4,760)</b>	<b>(39,943)</b>
Fund balances at 1 August 2023		568,368	14,145	582,513	603,551	18,905	622,456
<b>Fund balances at 31 July 2024</b>		<b>594,404</b>	<b>14,070</b>	<b>608,474</b>	<b>568,368</b>	<b>14,145</b>	<b>582,513</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	14		556,869		514,799
<b>Current assets</b>					
Debtors	15	18,210		20,632	
Cash at bank and in hand		39,559		52,536	
			57,769		73,168
<b>Creditors: amounts falling due within one year</b>	16	(6,164)		(5,454)	
Net current assets			51,605		67,714
<b>Total assets less current liabilities</b>			608,474		582,513
<b>Income funds</b>					
Restricted funds	17		14,070		14,145
<u>Unrestricted funds</u>					
General unrestricted funds		545,250		536,771	
Revaluation reserve		49,154		31,597	
			594,404		568,368
			608,474		582,513

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

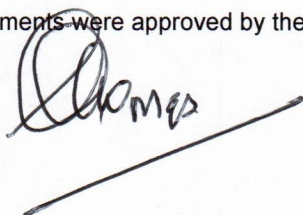
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 November 2024

Stephen Thomas  
Trustee



Company Registration No. 08662809

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

---

### 1 Accounting policies

#### Company information

The Worshipful Company of Lightmongers Charitable Trust Limited is a registered charity and a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds are income resources receivable without further specific purpose and are available for general purposes to be used at the discretion of the Trustees.

Restricted funds have a restriction placed on them by the donor and must be used in accordance with the terms of that restriction.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Any income received for events that will take place in future years is deferred.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	14,458	5,000	19,458	14,384	-	14,384
Legacies receivable	5,000	-	5,000	-	-	-
	<u>19,458</u>	<u>5,000</u>	<u>24,458</u>	<u>14,384</u>	<u>-</u>	<u>14,384</u>

### 3 Income from charitable activities

	2024 £	2023 £
Events	<u>10,940</u>	<u>13,305</u>

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	17,366	19,193
Interest receivable	911	555
	<u>18,277</u>	<u>19,748</u>

### 5 Expenditure on raising funds

	2024 £	2023 £
Expenditure on charitable activities		
Staging fundraising events	7,046	8,104
Investment management fees	5,201	5,582
	<u>12,247</u>	<u>13,686</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 6 Expenditure on Charitable activities

	2024 £	2023 £
Education / Merit Awards Presented (see note 10)	8,805	10,775
Grant funding of activities (see note 9)	24,160	24,820
Support costs (see note 7)	657	2,158
Governance costs (see note 7)	3,060	2,760
	<u>36,682</u>	<u>40,513</u>
<b>Analysis by fund</b>		
Unrestricted funds	31,607	
Restricted funds	5,075	
	<u>36,682</u>	
<b>For the year ended 31 July 2023</b>		
Unrestricted funds		35,753
Restricted funds		4,760
		<u>40,513</u>

### 7 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Bank charges	80	-	80	132	Support
Travelling and subsistence	577	-	577	826	Support
Bookkeeping	-	-	-	1,200	Support
Independent exam fees	-	1,410	1,410	1,285	Governance
Accountancy	-	1,650	1,650	1,475	Governance
	<u>657</u>	<u>3,060</u>	<u>3,717</u>	<u>4,918</u>	

### 8 Employees

There were no employees during the year.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 9 Grants payable to the charitable causes supported

	2024	2023
	£	£
<b><u>Charities supporting work for the Blind:</u></b>		
Blind In Business	500	500
Brit. Blind Sport	500	500
Fight for Sight	1,000	1,000
Extant	500	500
	<u>2,500</u>	<u>2,500</u>
<b><u>Charities Supporting work for Deaf/Blind:</u></b>		
Deaf Blind UK	1,000	1,000
Jubilee Sailing Trust	-	(500)
Treloars	1,000	1,000
	<u>2,000</u>	<u>1,500</u>
<b><u>Charities Supporting work for the Deaf:</u></b>		
Definitely Theatre	500	500
<b><u>Affiliated Schools:</u></b>		
Mary Hare School for the Deaf	7,000	7,810
New College Worcester	7,000	7,810
	<u>14,000</u>	<u>15,620</u>
<b><u>City Charities:</u></b>		
St. Botolph's Charity	500	500
City Hackney Carriage Drivers	1,500	1,500
Lord Mayor's Appeal	1,000	1,000
Master's Discretionary Donation	500	500
Royal British Legion	500	500
Trustees of the United Guilds	200	200
ABF Soldiers Charity	500	500
Livery Companies Skills Council Annual Subs	100	-
Garden of Remembrance	360	-
	<u>5,160</u>	<u>4,700</u>
	<u><u>24,160</u></u>	<u><u>24,820</u></u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 10 Education / Merit Awards Presented

	2024	2023
	£	£
<b>Military Awards</b>		
56 (Woolwich) Air Cadets	500	1,310
Meals For Army and RAF	840	780
579 Squadron Merit Award - Bob Harris	750	750
606 Squadron Merit Award - Rod Bennion	750	750
HMS Queen Elizabeth Merit Award	750	750
Haringey Sea Cadets	500	1,310
	<u>4,090</u>	<u>5,650</u>
<b>Education Awards</b>		
The Bartlett School of Architecture	1,000	1,000
Attendee Costs for Award Winners	650	240
Construction Liveries Group annual subscription and awards costs	405	515
NCW & MH Head Boys and Girls & attendee costs	1,210	1,720
ALD	500	500
LIA HND	500	1,000
Science prizes for Mary Hare and NCS	450	150
	<u>4,715</u>	<u>5,125</u>
	<u>8,805</u>	<u>10,775</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees were reimbursed for expenses during the year.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Net gains/(losses) on investments

	2024	2023
	£	£
Revaluation of investments	44,335	(17,662)
Realised loss on sale of investments	(23,120)	(15,519)
	<u>21,215</u>	<u>(33,181)</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 August 2023	514,799
Additions	239,164
Valuation changes	44,335
Disposals	(241,429)
	<hr/>
At 31 July 2024	556,869
	<hr/>
At 31 July 2023	514,799
	<hr/> <hr/>

#### Fixed asset investments revalued

The historical cost of investments included at valuation is £507,715 (2023: £483,202).

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	640	740
Other debtors	17,570	19,892
	<hr/>	<hr/>
	18,210	20,632
	<hr/> <hr/>	<hr/> <hr/>

### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	349	-
Other creditors	565	2,374
Accruals and deferred income	5,250	3,080
	<hr/>	<hr/>
	6,164	5,454
	<hr/> <hr/>	<hr/> <hr/>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
Education awards	11,500	-	(2,600)	8,900
Military awards	2,645	5,000	(2,475)	5,170
	<u>14,145</u>	<u>5,000</u>	<u>(5,075)</u>	<u>14,070</u>

Previous year:	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Education awards	14,240	-	(2,740)	11,500
Military awards	4,665	-	(2,020)	2,645
	<u>18,905</u>	<u>-</u>	<u>(4,760)</u>	<u>14,145</u>

#### 18 Analysis of net assets between funds

	Unrestricted 2024	Restricted 2024	Total 2024	Unrestricted 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 31 July are represented by:						
Investments	556,869	-	556,869	514,799	-	514,799
Current assets/(liabilities)	37,535	14,070	51,605	53,569	14,145	67,714
	<u>594,404</u>	<u>14,070</u>	<u>608,474</u>	<u>568,368</u>	<u>14,145</u>	<u>582,513</u>

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1153557

---

# Accounts

---

Charity registration number 1153557

Company registration number 08662809 (England and Wales)

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE  
TRUST LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2023**

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Barbara Harding Michael Simpson Stephen Thomas John Harding Anthony Ginman Peter Harris Robert Kronman
<b>Charity number</b>	1153557
<b>Company number</b>	08662809
<b>Registered office</b>	5 Robin Hood Lane Sutton Surrey SM1 2SW
<b>Independent examiner</b>	Miriam Hickson FCA 5 Robin Hood Lane Sutton Surrey SM1 2SW

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 JULY 2023**

---

The trustees present their report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's aims are to raise more funds in order to continue to increase the level of donations/grants the charity is able to make to the causes we support such as helping those with sensory impairment of sight and/or hearing, supporting affiliated organisations and to extend its support to encouraging lighting education.

### **Public Benefit**

The trustees have paid due regard to guidance issued by the Charity Commission, including public benefit guidance, in deciding what activities the charity should undertake.

### **Achievements and performance**

#### **Financial review**

During the period, donations to charities of £24,820 (2022: £26,620) and Education and Military Awards of £10,775 (2022: £7,990) were made. Total income as shown in the statement of financial activities amounted to £47,437 (2022: £60,549).

### **Reserves policy**

It is the policy of the Charity to progressively build up the capital fund of the Trust through legacies, specific one-off donations and some of the investment income and to distribute annually a proportion of investment income, together with, as far as possible, all monies received by way of annual donations from members and specific fund-raising activities in pursuance of its objectives.

The trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

### **Structure, governance and management**

The charity is a company limited by guarantee, and its governing document is its Memorandum and Articles. All decisions concerning grants and investments of funds are made by the trustees as are those concerning the appointment of the trustees. Meetings are usually held three times a year and additionally as appropriate. The general administration of the Charity is handled by the Company's Treasurer, Mr R Rawson and its Trustee Secretary, Mr E Taylor, both of whom are directors of The Worshipful Company of Lightmongers Charitable Trust.

Those nominated as trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Barbara Harding  
Michael Simpson  
Stephen Thomas  
John Harding  
Anthony Ginman  
Peter Harris  
Robert Kronman

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2023**

---

The trustees may at any time appoint an individual who is a member of the Lightmongers Company to be a trustee, up to the maximum number allowed under the constitution of the Charity (currently 7). The trustees are not subject to retirement by rotation, but serve fixed terms of office of three years. At the end of the first term of office a trustee may be re-appointed to one further term of office by the remaining trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of The Worshipful Company of Lightmongers Charitable Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Review**

I am grateful for the support of my fellow Trustees in providing their time, energy, and enthusiasm to the work of the Trust and to our Treasurer Roger Rawson and our Secretary, Past Master Eddie Taylor for management of the administration of the Trust.

Along with the Board of Trustees, I would like to thank all those who have given so generously to the Trust in the last year and encourage any Liveryman or Freeman who does not already support the Trust to do so. One-off donations are always welcome. The appropriate forms for annual contributions including Gift Aid are available from the Secretary or the Clerk.

The trustees' report was prepared in accordance with the special provisions relating to small companies and approved by the Board of Trustees.

.....  
Stephen Thomas

**Trustee**

Date: .....

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

---

I report to the trustees on my examination of the financial statements of The Worshipful Company of Lightmongers Charitable Trust Limited (the charity) for the year ended 31 July 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Miriam Hickson FCA**

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated: .....

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies		14,384	-	14,384	11,682	-	11,682
Income from charitable activities	2	13,305	-	13,305	26,326	-	26,326
Investments	3	19,748	-	19,748	22,541	-	22,541
<b>Total income</b>		<b>47,437</b>	<b>-</b>	<b>47,437</b>	<b>60,549</b>	<b>-</b>	<b>60,549</b>
<b>Expenditure on:</b>							
Raising funds	4	13,686	-	13,686	19,990	-	19,990
Charitable activities	5	35,753	4,760	40,513	33,107	5,180	38,287
<b>Total expenditure</b>		<b>49,439</b>	<b>4,760</b>	<b>54,199</b>	<b>53,097</b>	<b>5,180</b>	<b>58,277</b>
Net gains/(losses) on investments	12	(33,181)	-	(33,181)	(12,166)	-	(12,166)
<b>Net movement in funds</b>		<b>(35,183)</b>	<b>(4,760)</b>	<b>(39,943)</b>	<b>(4,714)</b>	<b>(5,180)</b>	<b>(9,894)</b>
Fund balances at 1 August 2022		603,551	18,905	622,456	608,265	24,085	632,350
<b>Fund balances at 31 July 2023</b>		<b>568,368</b>	<b>14,145</b>	<b>582,513</b>	<b>603,551</b>	<b>18,905</b>	<b>622,456</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	13		514,799		533,040
<b>Current assets</b>					
Debtors	14	20,632		46,234	
Cash at bank and in hand		52,536		51,994	
		<u>73,168</u>		<u>98,228</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(5,454)</u>		<u>(8,812)</u>	
Net current assets			67,714		89,416
<b>Total assets less current liabilities</b>			<u>582,513</u>		<u>622,456</u>
<b>Income funds</b>					
Restricted funds	16		14,145		18,905
<u>Unrestricted funds</u>					
General unrestricted funds		536,771		535,121	
Revaluation reserve		<u>31,597</u>		<u>68,430</u>	
			<u>568,368</u>		<u>603,551</u>
			<u>582,513</u>		<u>622,456</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Stephen Thomas  
Trustee

Company Registration No. 08662809

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2023**

---

### 1 Accounting policies

#### Company information

The Worshipful Company of Lightmongers Charitable Trust Limited is a registered charity and a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds are income resources receivable without further specific purpose and are available for general purposes to be used at the discretion of the Trustees.

Restricted funds have a restriction placed on them by the donor and must be used in accordance with the terms of that restriction.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Any income received for events that will take place in future years is deferred.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

---

### 2 Income from charitable activities

	2023 £	2022 £
Events	13,305	26,326

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from listed investments	19,193	22,511
Interest receivable	555	30
	<u>19,748</u>	<u>22,541</u>

### 4 Expenditure on raising funds

	2023 £	2022 £
Expenditure on charitable activities		
Staging fundraising events	8,104	13,981
Investment management fees	5,582	6,009
	<u>13,686</u>	<u>19,990</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

#### 5 Expenditure on Charitable activities

	2023 £	2022 £
Education / Merit Awards Presented (see note 9)	10,775	7,990
Grant funding of activities (see note 8)	24,820	26,620
Support costs (see note 6)	2,158	1,237
Governance costs (see note 6)	2,760	2,440
	<u>40,513</u>	<u>38,287</u>
<b>Analysis by fund</b>		
Unrestricted funds	35,753	
Restricted funds	4,760	
	<u>40,513</u>	
<b>For the year ended 31 July 2022</b>		
Unrestricted funds		33,107
Restricted funds		5,180
		<u>38,287</u>

#### 6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Bank charges	132	-	132	291	Support
Travelling and subsistence	826	-	826	446	Support
Bookkeeping	1,200	-	1,200	500	Support
Independent exam fees	-	1,285	1,285	1,200	Governance
Accountancy	-	1,475	1,475	1,240	Governance
	<u>2,158</u>	<u>2,760</u>	<u>4,918</u>	<u>3,677</u>	

#### 7 Employees

There were no employees during the year.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

#### 8 Grants payable to the charitable causes supported

	2023	2022
	£	£
<b><u>Charities supporting work for the Blind:</u></b>		
Action for Blind People (RNIB)	-	1,250
Blind In Business	500	500
Brit. Blind Sport	500	500
Royal National College for the Blind	-	500
Sight Research UK	-	1,000
Royal London Society for Blind Children	-	1,000
See Ability	-	1,000
Fight for Sight	1,000	1,000
Extant	500	-
	2,500	6,750
<b><u>Charities Supporting work for Deaf/Blind:</u></b>		
Canine Partners for Independence	-	500
Hearing Dogs for Deaf People	-	500
Deaf Blind UK	1,000	1,000
Wooden Spoon	-	500
Jubilee Sailing Trust	(500)	500
Treloars	1,000	1,000
	1,500	4,000
<b><u>Charities Supporting work for the Deaf:</u></b>		
National Deaf Children's Soc.	-	1,000
Definitely Theatre	500	-
<b><u>Affiliated Schools:</u></b>		
Mary Hare School for the Deaf	7,810	4,500
New College Worcester	7,810	4,500
	15,620	9,000
<b><u>City Charities:</u></b>		
St. Botolph's Charity	500	500
St. Paul's Cathedral	-	500
Clergy Support Trust	-	100
City Hackney Carriage Drivers	1,500	-
Lord Mayor's Appeal	1,000	500
Master's Discretionary Donation	500	500
Royal British Legion	500	500
Sheriff & Recorder's Fund	-	500
Trustees of the United Guilds	200	175
Providence Row	-	500
British Red Cross	-	1,520
Livery Companies Skills Council Annual Subs	-	75
ABF Soldiers Charity	500	500
	4,700	5,870
	24,820	26,620

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 9 Education / Merit Awards Presented

	2023	2022
	£	£
<b>Military Awards</b>		
56 (Woolwich) Air Cadets	1,310	500
Meals For Army and RAF	780	520
579 Squadron Merit Award - Bob Harris	750	750
606 Squadron Merit Award - Rod Bennion	750	750
HMS Queen Elizabeth Merit Award	750	-
Haringey Sea Cadets	1,310	500
	<u>5,650</u>	<u>3,020</u>
<b>Education Awards</b>		
UCL Bartlett School of Architecture MSc in Light and Lighting - Best Student Award	1,000	1,000
Attendee Costs for Award Winners	240	660
Construction Liveries Group annual subscription and awards costs	515	660
NCW & MH Head Boys and Girls & attendee costs	1,720	880
ALPD	500	500
LIA HND	1,000	1,000
Affiliated Schools Science Prizes and other support	150	270
	<u>5,125</u>	<u>4,970</u>
	<u>10,775</u>	<u>7,990</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees were reimbursed for expenses during the year.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 12 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	(17,662)	(17,456)
Gain/loss on sale of investments	(15,519)	5,290
	<u>(33,181)</u>	<u>(12,166)</u>

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 August 2022	533,040
Additions	226,519
Valuation changes	(17,662)
Disposals	<u>(227,098)</u>
At 31 July 2023	<u>514,799</u>
At 31 July 2022	<u>533,040</u>

#### Fixed asset investments revalued

The historical cost of investments included at valuation is £483,202 (2022: £464,610).

### 14 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	740	500
Other debtors	19,892	37,773
Prepayments and accrued income	-	7,961
	<u>20,632</u>	<u>46,234</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

#### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	3,616
Other creditors	2,374	480
Accruals and deferred income	3,080	4,716
	<u>5,454</u>	<u>8,812</u>

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2021 £	Donations out £	Balance at 1 August 2022 £	Donations out £	Balance at 31 July 2023 £
Education awards	17,400	3,160	14,240	(2,740)	11,500
Military awards	6,685	2,020	4,665	(2,020)	2,645
	<u>24,085</u>	<u>5,180</u>	<u>18,905</u>	<u>(4,760)</u>	<u>14,145</u>

#### 17 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 July are represented by:						
Investments	514,799	-	514,799	533,040	-	533,040
Current assets/(liabilities)	53,569	14,145	67,714	70,511	18,905	89,416
	<u>568,368</u>	<u>14,145</u>	<u>582,513</u>	<u>603,551</u>	<u>18,905</u>	<u>622,456</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1153557

---

# Accounts

---

Charity registration number 1153557

Company registration number 08662809 (England and Wales)

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE  
TRUST LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2022**

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Barbara Harding Michael Simpson Stephen Thomas John Harding Anthony Ginman Peter Harris Robert Kronman	(Appointed 2 February 2022) (Appointed 2 February 2022)
<b>Charity number</b>	1153557	
<b>Company number</b>	08662809	
<b>Registered office</b>	5 Robin Hood Lane Sutton Surrey SM1 2SW	
<b>Independent examiner</b>	Miriam Hickson FCA 5 Robin Hood Lane Sutton Surrey SM1 2SW	

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 JULY 2022*

---

The trustees present their report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's aims are to raise more funds in order to continue to increase the level of donations/grants the charity is able to make to the causes we support such as helping those suffering from sensory impairment of sight and/or hearing and supporting affiliated organisations and to extend its support to encouraging lighting education.

### **Public Benefit**

The trustees have paid due regard to guidance issued by the Charity Commission, including public benefit guidance, in deciding what activities the charity should undertake.

### **Achievements and performance**

#### **Financial review**

During the period, donations to charities of £26,620 (2021: £28,875) and Education and Military Awards of £7,990 (2021: £5,055) were made. Total income as shown in the statement of financial activities amounted to £60,549 (2021: £139,088).

#### **Reserves policy**

It is the policy of the Charity to progressively build up the capital fund of the Trust through legacies, specific one-off donations and some of the investment income and to distribute annually a proportion of investment income, together with, as far as possible, all monies received by way of annual donations from members and specific fund-raising activities in pursuance of its objectives.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee, and its governing document is its Memorandum and Articles. All decisions concerning grants and investments of funds are made by the trustees as are those concerning the appointment of the trustees. Meetings are usually held three times a year and additionally as appropriate. The general administration of the Charity is handled by the Company's Treasurer, Mr R Rawson and its Trustee Secretary, Mr E Taylor, both of whom are directors of The Worshipful Company of Lightmongers Charitable Trust. Mr E Taylor was appointed as a director on 2 February 2022.

Those nominated as trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rodney Bennion	(Resigned 6 January 2022)
Barbara Harding	
Peter McVeigh	(Resigned 6 January 2022)
Michael Simpson	
Stephen Thomas	
John Harding	
Anthony Ginman	
Peter Harris	(Appointed 2 February 2022)
Robert Kronman	(Appointed 2 February 2022)

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

---

The trustees may at any time appoint an individual who is a member of the Lightmongers Company to be a trustee, up to the maximum number allowed under the constitution of the Charity (currently 7). The trustees are not subject to retirement by rotation, but serve fixed terms of office of three years. At the end of the first term of office a trustee may be re-appointed to one further term of office by the remaining trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Statement of trustees' responsibilities

The trustees, who are also the directors of The Worshipful Company of Lightmongers Charitable Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

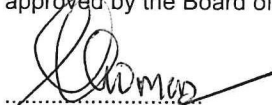
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Review

I am grateful for the support of my fellow Trustees in providing their time, energy, and enthusiasm to the work of the Trust and to our Secretary, Past Master Eddie Taylor for managing our administration during my first year as Chairman. Also, to our Treasurer Roger Rawson for his efforts in managing the monies of our trust so ably.

Along with the Board of Trustees, I would like to thank all those who have given so generously to the Trust in the last year and encourage any Liveryman or Freeman who does not already support the Trust to do so. One-off donations are always welcome. The appropriate forms for annual contributions including Gift Aid are available from the Secretary.

The trustees' report was prepared in accordance with the special provisions relating to small companies and approved by the Board of Trustees.



Stephen Thomas  
Trustee

Date: 4<sup>th</sup> November 2022

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

---

I report to the trustees on my examination of the financial statements of The Worshipful Company of Lightmongers Charitable Trust Limited (the charity) for the year ended 31 July 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Miriam Hickson FCA**  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW



Dated: 21/11/22.....

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies		11,682	-	11,682	121,522	-	121,522
Income from charitable activities	2	26,326	-	26,326	2,279	-	2,279
Investments	3	22,541	-	22,541	15,287	-	15,287
<b>Total income</b>		<b>60,549</b>	<b>-</b>	<b>60,549</b>	<b>139,088</b>	<b>-</b>	<b>139,088</b>
<b>Expenditure on:</b>							
Raising funds	4	19,990	-	19,990	5,764	-	5,764
Charitable activities	5	33,107	5,180	38,287	34,221	3,400	37,621
<b>Total expenditure</b>		<b>53,097</b>	<b>5,180</b>	<b>58,277</b>	<b>39,985</b>	<b>3,400</b>	<b>43,385</b>
Net (losses)/gains on investments	11	(12,166)	-	(12,166)	67,684	-	67,684
<b>Net movement in funds</b>		<b>(4,714)</b>	<b>(5,180)</b>	<b>(9,894)</b>	<b>166,787</b>	<b>(3,400)</b>	<b>163,387</b>
Fund balances at 1 August 2021		608,265	24,085	632,350	441,478	27,485	468,963
<b>Fund balances at 31 July 2022</b>		<b>603,551</b>	<b>18,905</b>	<b>622,456</b>	<b>608,265</b>	<b>24,085</b>	<b>632,350</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Investments	12		533,040		556,612
<b>Current assets</b>					
Debtors	13	46,234		31,050	
Cash at bank and in hand		51,994		61,797	
		<u>98,228</u>		<u>92,847</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(8,812)</u>		<u>(17,109)</u>	
Net current assets			<u>89,416</u>		<u>75,738</u>
<b>Total assets less current liabilities</b>			<u><u>622,456</u></u>		<u><u>632,350</u></u>
<b>Income funds</b>					
Restricted funds	15		18,905		24,085
<u>Unrestricted funds</u>					
General unrestricted funds		535,121		499,771	
Revaluation reserve		<u>68,430</u>		<u>108,494</u>	
			<u>603,551</u>		<u>608,265</u>
			<u><u>622,456</u></u>		<u><u>632,350</u></u>

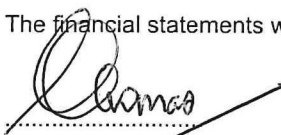
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2nd November 2022



Stephen Thomas  
Trustee

Company Registration No. 08662809

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

---

### 1 Accounting policies

#### Company information

The Worshipful Company of Lightmongers Charitable Trust Limited is a registered charity and a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds are income resources receivable without further specific purpose and are available for general purposes to be used at the discretion of the Trustees.

Restricted funds have a restriction placed on them by the donor and must be used in accordance with the terms of that restriction.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Any income received for events that will take place in future years is deferred.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

---

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2022**

**2 Income from charitable activities**

	<b>2022</b>	<b>2021</b>
	£	£
Events	<u>26,326</u>	<u>2,279</u>

**3 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2022</b>	<b>2021</b>
	£	£
Income from listed investments	22,511	15,277
Interest receivable	30	10
	<u>22,541</u>	<u>15,287</u>

**4 Expenditure on raising funds**

	<b>2022</b>	<b>2021</b>
	£	£
Expenditure on charitable activities		
Staging fundraising events	13,981	882
Investment management fees	6,009	4,882
	<u>19,990</u>	<u>5,764</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 5 Expenditure on Charitable activities

	2022 £	2021 £
Education / Merit Awards Presented (see note 9)	7,990	5,055
Grant funding of activities (see note 8)	26,620	28,875
Support costs (see note 6)	1,237	1,291
Governance costs (see note 6)	2,440	2,400
	<u>38,287</u>	<u>37,621</u>
<b>Analysis by fund</b>		
Unrestricted funds	33,107	
Restricted funds	5,180	
	<u>38,287</u>	
<b>For the year ended 31 July 2021</b>		
Unrestricted funds		34,221
Restricted funds		3,400
		<u>37,621</u>

### 6 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Bank charges	291	-	291	55	Support
Travelling and subsistence	446	-	446	246	Support
Bookkeeping	500	-	500	990	Support
Independent exam fees	-	1,200	1,200	1,200	Governance
Accountancy	-	1,240	1,240	1,200	Governance
	<u>1,237</u>	<u>2,440</u>	<u>3,677</u>	<u>3,691</u>	

### 7 Employees

There were no employees during the year.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 8 Grants payable to the charitable causes supported

	2022	2021
	£	£
<b><u>Charities supporting work for the Blind:</u></b>		
Action for Blind People (RNIB)	1,250	1,250
Blind In Business	500	500
Brit. Blind Sport	500	500
Royal National College for the Blind	500	500
Sight Research UK	1,000	1,000
Royal London Society for Blind Children	1,000	1,000
See Ability	1,000	1,000
Fight for Sight	1,000	1,000
	<u>6,750</u>	<u>6,750</u>
<b><u>Charities Supporting work for Deaf/Blind:</u></b>		
Canine Partners for Independence	500	500
Hearing Dogs for Deaf People	500	500
Deaf Blind UK	1,000	1,000
Wooden Spoon	500	500
Jubilee Sailing Trust	500	500
Treloars	1,000	1,000
	<u>4,000</u>	<u>4,000</u>
<b><u>Affiliated Schools:</u></b>		
Mary Hare School for the Deaf	4,500	5,125
New College Worcester	4,500	5,125
	<u>9,000</u>	<u>10,250</u>
<b><u>City Charities:</u></b>		
St. Botolph's Charity	500	500
St. Paul's Cathedral	500	500
Clergy Support Trust	100	100
City Hackney Carriage Drivers	-	1,400
Lord Mayor's Appeal	500	500
Master's Discretionary Donation	500	1,000
Royal British Legion	500	500
Sheriff & Recorder's Fund	500	500
Trustees of the United Guilds	175	175
Providence Row	500	500
British Red Cross	1,520	-
Livery School Links - Digitally Disadvantaged Appeal	-	500
Livery Companies Skills Council Annual Subs	75	200
ABF Soldiers Charity	500	500
	<u>5,870</u>	<u>6,875</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

<b>8</b>	<b>Grants payable to the charitable causes supported</b>	<b>(Continued)</b>	
	<u>Charities Supporting work for the Deaf:</u>		
	National Deaf Children's Soc.	1,000	1,000
		<u>26,620</u>	<u>28,875</u>
<b>9</b>	<b>Education / Merit Awards Presented</b>	<b>2022</b>	<b>2021</b>
		£	£
	<b>Military Awards</b>		
	56 (Woolwich) Air Cadets	500	500
	Meals For Army and RAF	520	-
	579 Squadron Merit Award - Bob Harris	750	-
	606 Squadron Merit Award - Rod Bennion	750	-
	Haringey Sea Cadets	500	500
		<u>3,020</u>	<u>1,000</u>
	<b>Education Awards</b>		
	UCL Bartlett School of Architecture MSc in Light and Lighting - Best Student Award	1,000	1,000
	Attendee Costs for Award Winners	660	480
	Construction Liveries Group annual subscription and awards costs	660	175
	NCW & MH Head Boys and Girls	880	400
	ALD	500	500
	Lighting Education Trust	-	500
	LIA HND	1,000	1,000
	NCW Science Prize & Ironbridge Experience	270	-
		<u>4,970</u>	<u>4,055</u>
		<u>7,990</u>	<u>5,055</u>

## 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees were reimbursed for expenses during the year.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 11 Net gains/(losses) on investments

	2022	2021
	£	£
Revaluation of investments	(17,456)	59,415
Gain/loss on sale of investments	5,290	8,269
	<u>(12,166)</u>	<u>67,684</u>

### 12 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 August 2021	556,612
Additions	100,627
Valuation changes	(17,456)
Disposals	(106,743)
At 31 July 2022	<u>533,040</u>
At 31 July 2021	<u>556,612</u>

#### Fixed asset investments revalued

The historical cost of investments included at valuation is £464,610 (2021: £448,118).

### 13 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	500	-
Other debtors	37,773	30,050
Prepayments and accrued income	7,961	1,000
	<u>46,234</u>	<u>31,050</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,616	-
Other creditors	480	5,347
Accruals and deferred income	4,716	11,762
	<u>8,812</u>	<u>17,109</u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2022 £	Donations out £	Balance at 1 August 2021 £	Donations out £	Balance at 31 July 2022 £
Education awards	20,800	(3,400)	17,400	(5,180)	12,220
Military awards	6,685	-	6,685	-	6,685
	<u>27,485</u>	<u>(3,400)</u>	<u>24,085</u>	<u>(5,180)</u>	<u>18,905</u>

### 16 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 July are represented by:						
Investments	533,040	-	533,040	556,612	-	556,612
Current assets/(liabilities)	70,511	18,905	89,416	51,653	24,085	75,738
	<u>603,551</u>	<u>18,905</u>	<u>622,456</u>	<u>608,265</u>	<u>24,085</u>	<u>632,350</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1153557

---

# Accounts

---

Charity Registration No. 1153557

Company Registration No. 08662809 (England and Wales)

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE  
TRUST LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Rodney Bennion Barbara Harding Peter McVeigh Michael Simpson Stephen Thomas John Harding Anthony Ginman	(Appointed 8 March 2021) (Appointed 30 December 2020)
<b>Charity number</b>	1153557	
<b>Company number</b>	08662809	
<b>Registered office</b>	5 Robin Hood Lane Sutton Surrey SM1 2SW	
<b>Independent examiner</b>	Miriam Hickson FCA 5 Robin Hood Lane Sutton Surrey SM1 2SW	

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

---

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2021

---

The trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's aims are to raise more funds in order to continue to increase the level of donations/grants the charity is able to make to the causes we support such as helping those suffering from sensory impairment of sight and/or hearing and supporting affiliated organisations and to extend its support to encouraging lighting education.

### Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission, including public benefit guidance, in deciding what activities the charity should undertake.

### Achievements and performance

#### Financial review

During the period, donations to charities of £28,875 (2020: £24,225) and Education and Military Awards of £5,055 (2020: £6,555) were made. Total income as shown in the statement of financial activities amounted to £139,088 (2020: £37,049).

#### Reserves policy

It is the policy of the Charity to progressively build up the capital fund of the Trust through legacies, specific one-off donations and some of the investment income and to distribute annually a proportion of investment income, together with, as far as possible, all monies received by way of annual donations from members and specific fund-raising activities in pursuance of its objectives.

#### Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity is a company limited by guarantee, and its governing document is its Memorandum and Articles. All decisions concerning grants and investments of funds are made by the trustees as are those concerning the appointment of the trustees. Meetings are usually held three times a year and additionally as appropriate. The general administration of the Charity is handled by the Company's Treasurer, Mr R Rawson and its Trustee Secretary, Mr E Taylor.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rodney Bennion

Barbara Harding

Roger Rawson

(Retired 30 December 2020)

Peter McVeigh

Michael Simpson

Edward Taylor

(Retired 8 March 2021)

Stephen Thomas

John Harding

(Appointed 8 March 2021)

Anthony Ginman

(Appointed 30 December 2020)

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 JULY 2021*

---

The trustees may at any time appoint an individual who is a member of the Lightmongers Company to be a trustee, up to the maximum number allowed under the constitution of the Charity (currently 7). The trustees are not subject to retirement by rotation, but serve fixed terms of office of three years and at the end of the first term of office may be re-appointed to one further term of office. The Master is invited to become a Trustee at the end of his/her year of office.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of The Worshipful Company of Lightmongers Charitable Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

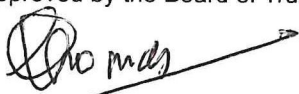
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was prepared in accordance with the special provisions relating to small companies and approved by the Board of Trustees.



**Stephen Thomas**

Trustee

Dated: 5 November 2021

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

---

I report to the trustees on my examination of the financial statements of The Worshipful Company of Lightmongers Charitable Trust Limited (the charity) for the year ended 31 July 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Miriam Hickson FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated: 23/11/21

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies		121,522	-	121,522	15,080	5,400	20,480
Income from charitable activities	2	2,279	-	2,279	930	-	930
Investments	3	15,287	-	15,287	15,639	-	15,639
<b>Total income</b>		<b>139,088</b>	<b>-</b>	<b>139,088</b>	<b>31,649</b>	<b>5,400</b>	<b>37,049</b>
<b>Expenditure on:</b>							
Raising funds	4	5,764	-	5,764	4,277	-	4,277
Charitable activities	5	34,221	3,400	37,621	30,489	4,735	35,224
<b>Total expenditure</b>		<b>39,985</b>	<b>3,400</b>	<b>43,385</b>	<b>34,766</b>	<b>4,735</b>	<b>39,501</b>
Net (losses)/gains on investments	11	67,684	-	67,684	(24,517)	-	(24,517)
<b>Net movement in funds</b>		<b>166,787</b>	<b>(3,400)</b>	<b>163,387</b>	<b>(27,634)</b>	<b>665</b>	<b>(26,969)</b>
Fund balances at 1 August 2020		441,478	27,485	468,963	469,112	26,820	495,932
<b>Fund balances at 31 July 2021</b>		<b>608,265</b>	<b>24,085</b>	<b>632,350</b>	<b>441,478</b>	<b>27,485</b>	<b>468,963</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Investments	13		556,612		364,723
<b>Current assets</b>					
Debtors	12	31,050		51,577	
Cash at bank and in hand		61,797		61,407	
		<u>92,847</u>		<u>112,984</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(17,109)</u>		<u>(8,744)</u>	
Net current assets			<u>75,738</u>		<u>104,240</u>
<b>Total assets less current liabilities</b>			<u><u>632,350</u></u>		<u><u>468,963</u></u>
<b>Income funds</b>					
Restricted funds	15		24,085		27,485
<u>Unrestricted funds</u>					
General unrestricted funds		499,771		376,495	
Revaluation reserve		108,494		64,983	
		<u>608,265</u>		<u>441,478</u>	
			<u><u>632,350</u></u>		<u><u>468,963</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 November 2021



Stephen Thomas  
Trustee

Company Registration No. 08662809

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

---

### 1 Accounting policies

#### Company information

The Worshipful Company of Lightmongers Charitable Trust Limited is a registered charity and a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds are income resources receivable without further specific purpose and are available for general purposes to be used at the discretion of the Trustees.

Restricted funds have a restriction placed on them by the donor and must be used in accordance with the terms of that restriction.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Any income received for events that will take place in future years is deferred.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Income from charitable activities

	2021	2020
	£	£
Events	2,279	930

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

---

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	15,277	15,499
Interest receivable	10	140
	<u>15,287</u>	<u>15,639</u>

### 4 Expenditure on raising funds

	2021	2020
	£	£
<u>Expenditure on charitable activities</u>		
Staging fundraising events	882	-
<u>Investment management fees</u>	4,882	4,277
	<u>5,764</u>	<u>4,277</u>

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2021**

**5 Expenditure on Charitable activities**

	2021 £	2020 £
Education / Merit Awards Presented (see note 6)	5,055	6,555
Grant funding of activities (see note 6)	28,875	24,225
Support costs (see note 9)	1,291	1,984
Governance costs (see note 9)	2,400	2,460
	<u>37,621</u>	<u>35,224</u>
<b>Analysis by fund</b>		
Unrestricted funds	34,221	
Restricted funds	3,400	
	<u>37,621</u>	
<b>For the year ended 31 July 2020</b>		
Unrestricted funds		30,489
Restricted funds		4,735
		<u>35,224</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 6 Grants payable to the charitable causes supported

	2021	2020
<b><u>Charities supporting work for the Blind:</u></b>	£	£
Action for Blind People (RNIB)	1,250	1,250
Blind In Business	500	500
Brit. Blind Sport	500	500
Royal National College for the Blind	500	-
Nat. Eye Research Centre	1,000	1,000
Royal London Society for Blind Children	1,000	1,000
See Ability	1,000	1,000
Fight for Sight	1,000	1,000
	6,750	6,250
<b><u>Charities Supporting work for Deaf/Blind:</u></b>		
Canine Partners for Independence	500	500
Hearing Dogs for Deaf People	500	500
Deaf Blind UK	1,000	1,000
Wooden Spoon	500	500
Jubilee Sailing Trust	500	500
Treloars	1,000	1,000
	4,000	4,000
<b><u>Affiliated Schools:</u></b>		
Mary Hare School for the Deaf	5,125	4,500
New College Worcester	5,125	4,500
	10,250	9,000
<b><u>City Charities:</u></b>		
St. Botolph's Charity	500	500
St. Paul's Cathedral	500	500
Sons & Friends of the Clergy	100	100
City Hackney Carriage Drivers	1,400	-
Lord Mayor's Appeal	500	-
Master's Discretionary Donation	1,000	-
Royal British Legion	500	500
Sheriff & Recorder's Fund	500	500
Trustees of the United Guilds	175	175
Providence Row	500	500
HMS Illustrious Support	-	600
Livery School Links - Digitally Disadvantaged Appeal	500	-
Livery Companies Skills Council Annual Subs	200	100
ABF Soldiers Charity	500	500
	6,875	3,975

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

<b>6</b>	<b>Grants payable to the charitable causes supported</b>	<b>(Continued)</b>	
	<u>Charities Supporting work for the Deaf:</u>		
	National Deaf Children's Soc.	1,000	1,000
		<u>28,875</u>	<u>24,225</u>
<b>7</b>	<b>Education / Merit Awards Presented</b>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Military Awards</b>		
	56 (Woolwich) Air Cadets	500	500
	Illustrious Merit Award - John Harding	-	750
	579 Squadron Merit Award - Ian Crosby	-	750
	606 Squadron Merit Award - Rod Bennion	-	750
	Haringey Sea Cadets	500	500
		<u>1,000</u>	<u>3,250</u>
	<b>Education Awards</b>		
	UCL Bartlett School of Architecture MSc in Light and Lighting - Best Student Award	1,000	1,000
	Attendee Costs for Award Winners	480	-
	Construction Liveries Group annual subscription and awards costs	175	405
	NCW & MH Head Boys and Girls	400	100
	ALD	500	500
	Lighting Education Trust	500	-
	LIA HND	1,000	1,000
	NCW Science Prize	-	300
		<u>4,055</u>	<u>3,305</u>
		<u>5,055</u>	<u>6,555</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees were reimbursed for expenses during the year.

**THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2021**

9 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Bank charges	55	-	55	76	Support
Travelling and subsistence	246	-	246	588	Support
Bookkeeping	990	-	990	1,320	Support
Independent exam fees	-	1,200	1,200	1,260	Governance
Accountancy	-	1,200	1,200	1,200	Governance
	<u>1,291</u>	<u>2,400</u>	<u>3,691</u>	<u>4,444</u>	

**10 Employees**

There were no employees during the year.

**11 Net gains/(losses) on investments**

	2021	2020
	£	£
Revaluation of investments	59,415	(16,141)
Gain/loss on sale of investments	8,269	(8,376)
	<u>67,684</u>	<u>(24,517)</u>

**12 Debtors**

Amounts falling due within one year:	2021	2020
	£	£
Other debtors	30,050	49,177
Prepayments and accrued income	1,000	2,400
	<u>31,050</u>	<u>51,577</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 13 Fixed asset investments

	Listed investments £
<b>Fair value</b>	
At 1 August 2020	364,723
Additions	190,806
Valuation changes	59,415
Disposals	(58,332)
At 31 July 2021	<u>556,612</u>

#### Fixed asset investments revalued

The historical cost of investments included at valuation is £448,118 (2020: £299,738).

### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	5,347	6,234
Accruals and deferred income	11,762	2,510
	<u>17,109</u>	<u>8,744</u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Balance at 31 July 2021 £
	Balance at 1 August 2019 £	Income £	Donations out £	Balance at 1 August 2020 £	Donations out £	
Education awards	23,000	400	(2,600)	20,800	(3,400)	17,400
Military awards	3,820	5,000	(2,135)	6,685	-	6,685
	<u>26,820</u>	<u>5,400</u>	<u>(4,735)</u>	<u>27,485</u>	<u>(3,400)</u>	<u>24,085</u>

# THE WORSHIPFUL COMPANY OF LIGHTMONGERS CHARITABLE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 16 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 July are represented by:						
Investments	556,612	-	556,612	364,723	-	364,723
Current assets/ (liabilities)	51,653	24,085	75,738	76,755	27,485	104,240
	<u>608,265</u>	<u>24,085</u>	<u>632,350</u>	<u>441,478</u>	<u>27,485</u>	<u>468,963</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).