

SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD

22 Beaconsfield Street
Blyth
Northumberland
NE24 2DP

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2021

T.W.Tasker F.C.A.
Chartered Accountant

SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD

NOTICE OF MEETING

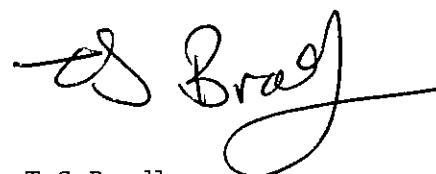
Notice is hereby given that the Annual General Meeting of the company will be held at the Registered Office on 1 October 2021 to transact the following business :-

- 1, To accept short notice of meeting.
- 2, To receive and agree the Directors Report and Accounts for the year ended 31 March 2021.
- 3, To re-elect Directors.
- 4, To transact any other business of an Annual General Meeting.

Registered Office

22 Beaconsfield Street
Blyth
Northumberland
NE24 2DP

By Order of the Board



T.S. Bradley
Director

30 September 2021

NOTE :

Any member of the company entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend, and on a poll, vote instead of him. A proxy need not be a member of the company.

SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCE 2021

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3. Statement of Financial Activities
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SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD

DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCE 2021

We present our Annual Report with the accounts of the company for the above year.

REFERENCE AND ADMINISTRATIVE DETAILS

We are a Company Limited by Guarantee not having a Share Capital, (No 08331632), and a Registered Charity, (No 1153556). The company was formed on 14 December 2012. Our Bankers are Unity Trust Bank, Nine Brindleyplace Birmingham. We will appoint Solicitors as necessary.

OBJECT AND PRINCIPAL ACTIVITY

Our Object is the promotion of the Voluntary Sector in the North East of England.

Our policies are to meet our Object by working with Voluntary Sector organisations to improve their efficiency, outreach and impact within the community.

We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we will promote local understanding of our work.

DIRECTORS/TRUSTEES

The Directors in office during the year were: T.S.Bradley, D.F.Vaughan and C.Nicholson. All Directors of the company are also Trustees of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of Directors/Trustees

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Board. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually.

Director/Trustee Induction and Training

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their legal obligations under company and charity law, our Memorandum and Articles of Association, the Committee and the decision making process, future plans and recent performance. They are encouraged to to attend appropriate training, and made aware of Charity Commission publications. Feedback is encouraged.

Risk Management

We have assessed the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

RESERVES POLICY

Free reserves are those funds not tied up in Fixed Assets or Designated/Restricted funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Our free reserves increased from £239 to £18,135 during the year, however £6,000 of this is earmarked for the management of food projects. It remains our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Continued ...

SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD**DIRECTORS REPORT**
FOR THE YEAR ENDED 31 MARCH 2021

(Continued)

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Covid restrictions adversely affected our mediation services, therefore we have developed online support and facilitated community enterprise food initiatives.

FINANCIAL REVIEW

Our assets continue to be adequate and available to meet our obligations.

FUTURE DEVELOPMENTS

As we emerge into a post-Covid world, we will re-establish our mediation service and work with local communities to develop food-based and renewable energy projects.

DIRECTORS/TRUSTEES RESPONSIBILITIES

Company and charity law require us to prepare financial accounts for each financial period which give a true and fair view of the state of affairs of the company and of the Income and Expenditure of the company for that period. In preparing those financial accounts we are required to:

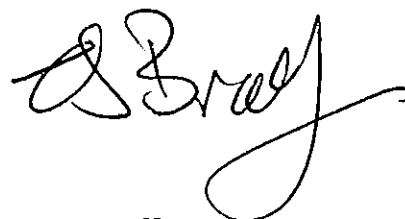
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable us to ensure that the financial accounts comply with company and charity law. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors



T.S. Bradley
Director

30 September 2021

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD
FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Sustainable Community Enterprises North East Ltd (SCENE) for the year ended 31 March 2021 from the company's accounting records and from information and explanations you have given me.

As a practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of SCENE, as a body, in accordance with the terms of my engagement letter dated 12 August 2020. My work has been undertaken solely to prepare for your approval the accounts of SCENE and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/ compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than SCENE and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that SCENE has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Income and Expenditure of SCENE. You consider that SCENE is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit or a review of the accounts of SCENE. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given me and I do not, therefore, express any opinion on the statutory accounts.




T.W.Tasker F.C.A.

Chartered Accountant

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Ashington
Northumberland

Tel (01670) 852342
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30 September 2021

SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021			2020
		<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
		£	£	£	£
<u>INCOME FROM:</u>					
Activities to further our Objects:					
Grants Received		16,500	46,500	63,000	-
Mediation Services etc		6,764	-	6,764	26,354
		<u>23,264</u>	<u>46,500</u>	<u>69,764</u>	<u>26,354</u>
<u>EXPENDITURE ON:</u>					
Operating Expenditure		<u>5,368</u>	<u>2,180</u>	<u>7,548</u>	<u>19,739</u>
<u>NET MOVEMENT IN FUNDS</u>	4	17,896	44,320	62,216	6,615
Funds Brought Forward		<u>239</u>	<u>9,400</u>	<u>9,639</u>	<u>3,024</u>
Funds Carried Forward		<u>£ 18,135</u>	<u>£ 53,720</u>	<u>£ 71,855</u>	<u>£ 9,639</u>

None of the company's activities were acquired or discontinued, and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.

SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD

Company No. 08331632.

BALANCE SHEET**AS AT 31 MARCH 2021**

	Notes	2021			2020
		<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
		£	£	£	£
FIXED ASSETS					
Tangible Assets		-	-	-	-
CURRENT ASSETS					
Cash at Bank		20,072	53,720	73,792	12,900
CREDITORS : Amounts Becoming Due					
And Payable Within One Year:	5	1,937	-	1,937	3,261
NET CURRENT ASSETS		18,135	53,720	71,855	9,639
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 18,135	£ 53,720	£ 71,855	£ 9,639
TOTAL FUNDS	6	£ 18,135	£ 53,720	£ 71,855	£ 9,639

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Income and Expenditure for the financial year in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors

T.S.Bradley
Director/Trustee

These financial statements were authorised for issue by the Board of Directors/ Trustees on 30 September 2021.

The notes on page 5 form part of these accounts.

SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD**NOTES TO ACCOUNTS**
FOR THE YEAR ENDED 31 MARCH 2021**1. ACCOUNTING POLICIES****Basis of Accounting**

The principal accounting policies adopted and judgements made in the preparation of the financial accounts are:

- a, The financial accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).
- b, As we meet the definition of a public benefit entity, assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.
- c, Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of our general objectives. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Income

All Income is included in the Statement of Financial Activities when we are entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of Income:

- Income received by way of Donations, Legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by ourselves, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.
- Investment Income will be included when receivable.
- The value of services provided by volunteers will not be included in the accounts.

Expenditure

Expenditure is recognised on an accruals basis, including VAT. It comprises those costs incurred in the delivery of our activities and services. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

2. MEMBERS

The company is limited by guarantee and the liability of each member is limited to £10. There are three members of the company.

3. TAXATION

As a Registered Charity, we have no liability to taxation.

SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTDNOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4. <u>NET MOVEMENT IN FUNDS</u>	<u>2021</u>	<u>2020</u>
This is stated after charging:	£	£
after charging:		
Staff Costs	-	-
Directors/Trustees Remuneration/Expenses	-	-
	<u> </u>	<u> </u>

5. CREDITORS: Amounts Becoming Due And Payable Within One Year:

	<u>2021</u>	<u>2020</u>
	£	£
Sundry Creditors	1,441	2,861
Accrued Charges	496	400
	<u>1,937</u>	<u>3,261</u>

6. RESTRICTED FUNDS

	Brought Forward £	Income £	Expenditure £	Carried Forward £
The National Lottery				
Awards for All	9,400	-	2,180	7,220
Northumberland County Council	-	40,000		40,000
Community Foundation	-	6,500		6,500
	<u>9,400</u>	<u>46,500</u>	<u>2,180</u>	<u>53,720</u>

The National Lottery Awards for All contributed to our mediation services.

Northumberland County Council will fund our Sustainable Food Solutions project.

Community Foundation will support community food initiatives in Blyth.

7. RELATED PARTY TRANSACTIONS

T.S.Bradley, who is a Director of the company and a Trustee of the charity, is also a Director of Blyth Valley Enterprise Limited. During the year ended 31 March 2021 SCENE paid Office Rent of £3,279 (2020 £Nil) to Blyth Valley Enterprise Limited.

C.Nicholson and D.F.Vaughan, who are Directors of the company and Trustees of the charity are also Directors/Trustees of Community and Voluntary Action Blyth Valley (CVABV). During the year ended 31 March 2021 CVABV provided services to SCENE to the value of £Nil (2020:£1,200) and SCENE provided services to CVABV to the value of £699 (2020 £Nil).

All transactions were at market value.

SUSTAINABLE COMMUNITY ENTERPRISES NORTH EAST LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCE 2021

	<u>2021</u>			<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	£	£	£	£
<u>INCOME FROM:</u>				
Grants Received	16,500	46,500	63,000	-
Mediation Services etc	6,764	-	6,764	26,354
	<u>23,264</u>	<u>46,500</u>	<u>69,764</u>	<u>26,354</u>
<u>EXPENDITURE ON:</u>				
Project Costs	-	2,180	2,180	-
Mediation Services	1,270	-	1,270	17,952
Office Costs	3,530	-	3,530	1,315
Bank Charges	72	-	72	72
Accountancy Fees	496	-	496	400
	<u>5,368</u>	<u>2,180</u>	<u>7,548</u>	<u>19,739</u>
<u>NET MOVEMENT IN FUNDS</u>	<u>17,896</u>	<u>44,320</u>	<u>62,216</u>	<u>6,615</u>
Funds Brought Forward	<u>239</u>	<u>9,400</u>	<u>9,639</u>	<u>3,024</u>
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