

REGISTERED IN ENGLAND
REGISTERED CHARITY NO 1153552

FOUNTAIN OF LIFE CHURCH

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Clenshaw Minns Limited
Chartered Accountants

1. The first part of the report is a general introduction to the subject of the study.

2. The second part of the report is a detailed description of the methods used in the study.

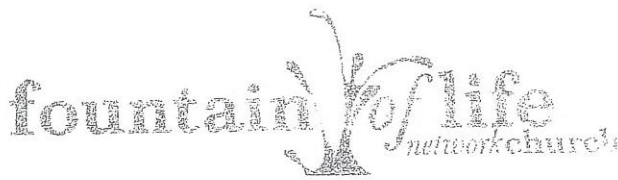
3. The third part of the report is a discussion of the results of the study and their implications.

4. The fourth part of the report is a conclusion and a list of references.

FOUNTAIN OF LIFE CHURCH

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Report for the Year Ended 31st December 2024

2024 has been a year of change, reorganising and consolidation. The church had a considerable number of staffing changes in a comparatively short period of time which meant that some restructuring and reshaping has been required, a process that has not been entirely completed yet. Our Children, Youth and Families Co-ordinator, Matt Beckett, left to take up a post at the Diocese of Norwich and our trainee Sports Minister, Matt Cook, left to begin a post as Youth Worker in Worcester. Our Curate, Adam Poole also moved on to his first incumbency. When Matt Beckett left we appointed Amy Nixon to fill part of his role but sadly she struggled with the post and moved on in September. At the time of writing that vacancy has not yet been refilled and the trustees are still considering some further restructuring. The Pre-School also had 2 members of staff temporarily on maternity and adoption leave respectively. Joe Welch also stepped up to take on the youth work in Ashill along with his existing role in Kidz Klub when Martha Rees left to start a family. In September Tanya Lynn started as the Children, Youth and Families Development worker for Swaffham on a 12-month grant received from the CPRX fund via the Diocese of Norwich. We aim to raise further funds to extend this post during the course of 2025.

Aside from all of this many of the ministries which operate in the church have continued to provide support and outreach to the local communities with a high degree of success. The Debt Centre has continued to provide a high-level service to people struggling with unmanageable debt and the annual review provided an excellent report. The Pre-School is well attended and despite staffing changes has continued to provide a high standard of care and education for the children attending. Our youth provision has grown and continues to gather a good number of young people from around the region both on Sunday morning and during the week.

There have been some challenges ensuring that children's ministry on Sunday mornings has had adequate provision and this has been largely due to the above mentioned changes and restructuring. The Trustees have been considering this issue along with some of the other problems that have arisen as the 2 congregations have become busier in the post-Covid-19 era.

There are many other ministries that have continued to thrive and grow that we do not have space here to cover but it has been a joy to see the 2 venues being used with as much frequency and vitality as we have seen through the year.

A: The Well Christian Centre, Ashill, Thetford, IP25 7BT
T: 01760 441 902 E: admin@folchurch.co.uk
the Fountain Of Life Church – a missionary congregation of the Church of England www.folchurch.co.uk
Charity Number: 1153552

FOUNTAIN OF LIFE CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31st December 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019)

OBJECTIVES AND ACTIVITIES

To advance the Christian Religion for the benefit of the public in accordance with the doctrines of the Church of England.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

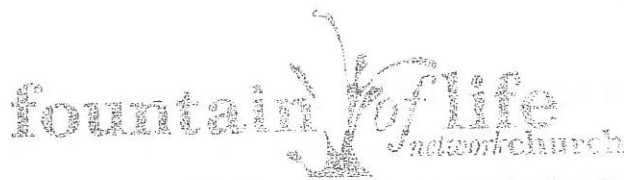
Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev'd PF Wilkinson
Rev'd A Poole
Mr G K Cracknell
Mrs H Beckett
Mr A Rees
Mrs BJ Ashman
Mr S Bullas
Mrs C Wilkinson
Mr SH Mawditt
Mr CS Clark
Mrs JD Seaman
Mrs R Lovegrove-Smith
Mrs J Sharp
Mr A Jones – *Resigned Jan 2024*
Mrs R MacDonald – *Resigned Jan 2024*



The Swaffham congregation moved into a building called The Barn, rented from Swaffham Town Council, at the end of October after a second period of discussion and negotiation. The Town Council had expressed a desire to see the building turned into a vibrant hub for the town and that is what our team of volunteers and Tanya our CYF Worker have set out to achieve. To that end a number of new groups have been established including Busy Bees (Craft Group), Warm Space, Noah's Ark Swaffham, Heartstrings and a Swaffham Youth group. We established the Swaffham Steering Group to assist with the planning and running of these endeavours and they have been a blessing to the whole organisation. Each of these ministries have grown in their own right and are now regularly attracting increasing numbers of people. We have also seen the congregation grow in the past 12 months with weekly attendances averaging around the 55-60 mark.

Our board of Trustees have met 6 times during the year and, with the help of our church administrator (Becky Russell), Finance Team (Rysia Bane and Lorraine Parker) and Secretary (Jonathan Adams), have done an excellent job of ensuring that the church remains compliant and focussed on outreach and growth.

As ever, it is worthy of note that the church would not thrive as it has done or progress if it were not for our dedicated staff and the army of people who willingly give their time in such a wide variety of voluntary capacities. We are all indebted to them.

It is inevitable that 2025 will bring some new challenges along with some of those we carry with us from 2024. Changes in government always bring changes to the workplace and we already know that staff costs and running costs will increase as we move through the year. At the same time there are areas where further investment is needed that we will need to address but we approach these as we have with all things in faith that God provides for the things He has ordained.

With abundant blessings,

Rev'd Paul Wilkinson

A handwritten signature in dark ink, appearing to read 'Paul Wilkinson', with a long, sweeping underline.

20th March 2025

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FOUNTAIN OF LIFE CHURCH

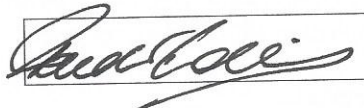
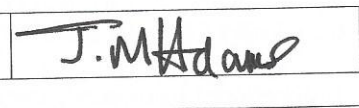
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

DECLARATION

The Trustees declare that they have approved the above trustees' report.

Signed on behalf of the charity's trustees:

Signature(s)

	
-----------------------------------------------------------------------------------	------------------------------------------------------------------------------------

Full name(s)

Paul Wilkinson	Jonathan Adams
----------------	----------------

Position (e.g. Secretary, Chair,
etc)

Chair	Secretary
-------	-----------

Date

27/04/25

FOUNTAIN OF LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date

Gavin Minns

Chartered Accountant

Clenshaw Minns Limited
Chartered Accountants
Norfolk House
24 Market Place
Swaffham
PE37 7QH

FOUNTAIN OF LIFE CHURCH

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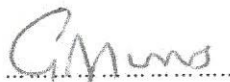
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Date 30 APRIL 2025

Gavin Minns

Chartered Accountant

Clenshaw Minns Limited
Chartered Accountants
Norfolk House
24 Market Place
Swaffham
PE37 7QH

ORIGINAL ARTICLES
The Effect of the Diet on the Blood Sugar in the Normal Individual

By H. H. HARRIS, M.D., and J. H. HARRIS, M.D., University of California, Los Angeles

Read at the meeting of the American Medical Association, San Francisco, California, June 15, 1934.

SYNOPSIS

The effect of the diet on the blood sugar in the normal individual was studied by means of the following methods: (1) the fasting blood sugar, (2) the blood sugar after a standard meal, (3) the blood sugar after a standard meal and exercise, (4) the blood sugar after a standard meal and a standard amount of alcohol.

The results of the study show that the blood sugar in the normal individual is not affected by the diet in the following manner: (1) the fasting blood sugar is not affected by the diet, (2) the blood sugar after a standard meal is not affected by the diet, (3) the blood sugar after a standard meal and exercise is not affected by the diet, (4) the blood sugar after a standard meal and a standard amount of alcohol is not affected by the diet.

INTRODUCTION

The effect of the diet on the blood sugar in the normal individual has been studied by many investigators. The results of these studies have been conflicting. Some investigators have found that the blood sugar is not affected by the diet, while others have found that it is affected. The purpose of this study was to determine the effect of the diet on the blood sugar in the normal individual by means of the following methods: (1) the fasting blood sugar, (2) the blood sugar after a standard meal, (3) the blood sugar after a standard meal and exercise, (4) the blood sugar after a standard meal and a standard amount of alcohol.

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$$\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$$

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THE JOURNAL OF THE AMERICAN MEDICAL ASSOCIATION

PUBLISHED WEEKLY

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FOUNTAIN OF LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	306,397	-	306,397	244,112
Branch activities income	3	103,871	25,000	128,871	12,776
Grants		-	1,800	1,800	38,171
Other income	4	4,904	-	4,904	976
Total incoming resources		415,172	26,800	441,972	296,035
Resources expended					
Activity and running costs	5	88,731	1,800	90,531	96,069
Church missional giving		14,054	-	14,054	16,009
Management and administration costs	6	197,036	-	197,036	182,606
Branch activities expenditure	7	98,764	4,425	103,189	-
Total resources expended		398,585	6,225	404,810	294,684
Net income/(expenditure)		16,587	20,575	37,162	1,351
Net movement in funds		16,587	20,575	37,162	1,351
Funds brought forward		152,511	-	152,511	197,334
Branch activities brought forward		46,184	-	46,184	-
Total funds brought forward		198,695	-	198,695	197,334
Funds carried forward		163,991	-	163,991	198,695
Branch activities carried forward		51,291	20,575	71,866	-
Total funds carried forward		215,282	20,575	235,857	198,695

Statement of Total Recognised Gains or Losses

The Charity had no recognised gains or losses other than the above income for the financial year ended 31 December 2024.

Change of format

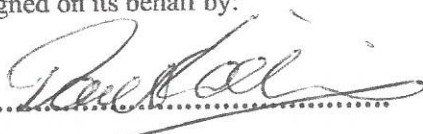
The presentation of branch activities within the financial statements has been revised to show gross income and gross expenditure separately, rather than reporting the net position, to align with accounting policies.

FOUNTAIN OF LIFE CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Stock	9	-		102	
Community account		19,621		25,790	
Business premium		45,413		39,516	
Kidz Klub		12,958		9,678	
Noah's Ark		8,276		7,676	
First Steps Pre-school		28,484		20,375	
Swaffham Church		31,265		18,164	
Debt Centre		22,149		8,455	
Kingdom Bank Ltd		71,598		70,000	
		239,764		199,757	
Creditors: amounts falling due within one year	11	(2,707)		(1,062)	
Accruals	12	(1,200)		-	
Net current asset			235,857		198,695
Total assets less current liabilities			235,857		198,695
Total net assets			235,857		198,695
Total charity funds					
Restricted funds	13		20,575		46,184
Unrestricted funds	13		215,282		152,511
			235,857		198,695

The financial statements were approved by the Trustees on 27th April 2025 and are signed on its behalf by:

Trustee 

Trustee J. M. Adams

The notes on pages 8 to 19 form part of these financial statements.

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014 and with the Charities Act 2011.

1.2 Accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note (1.1).

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution and included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amount are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell/ Cost comprises direct materials, and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

	Restricted Funds	Unrestricted Funds	Unrestricted Funds
2. Donations and legacies	2024	2024	2023
	£	£	£
Donations	-	199,872	105,961
Gift aid	-	24,468	30,760
Other supported projects	-	8,670	107,391
	<u>-</u>	<u>233,010</u>	<u>244,112</u>
	<u><u>-</u></u>	<u><u>233,010</u></u>	<u><u>244,112</u></u>
3. Branch activities income	2024	2024	2023
	£	£	£
Kidz Klub	-	25,505	3,965
First steps pre-school	-	69,357	6,370
Noah's Ark	-	600	600
Debt Centre	25,000	8,409	1,841
	<u>25,000</u>	<u>103,871</u>	<u>12,776</u>
	<u><u>25,000</u></u>	<u><u>103,871</u></u>	<u><u>12,776</u></u>
4. Other income	2024	2024	2023
	£	£	£
Other resources and conferences	-	2,556	463
Dividends and interest	-	2,348	513
	<u>-</u>	<u>4,904</u>	<u>976</u>
	<u><u>-</u></u>	<u><u>4,904</u></u>	<u><u>976</u></u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Restricted Funds	Unrestricted Funds	Unrestricted Funds
5. Charitable activities	2024 £	2024 £	2023 £
Church quota	-	27,684	25,724
Ministers' stipend	-	38,229	37,102
Funeral fees and weddings	-	701	472
Church clubs/ activities	1,800	15,053	25,678
Books, resources and catering	-	5,071	3,539
Courses/ conferences	-	1,992	3,554
	<u>1,800</u>	<u>88,730</u>	<u>96,069</u>
6. Church management and administration	2024 £	2024 £	2023 £
Printing, stationery, accounting, website and finance	-	12,797	16,059
Church running expenses	-	29,544	20,773
Wages, salaries and tax	-	76,874	145,774
	<u>-</u>	<u>119,215</u>	<u>182,606</u>
7. Branch activities expenditure	2024 £	2024 £	2023 £
Kidz Klub	-	22,225	-
First steps pre-school	-	61,249	-
Noah's Ark	-	-	-
Debt Centre	4,425	15,290	-
	<u>4,425</u>	<u>98,764</u>	<u>-</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Employees

The average monthly number of employees this year was:

2024 Number	2023 Number
15	13
<u>15</u>	<u>13</u>

There were no employees whose annual remuneration was more than £60,000.

9. Stock

	2024 £	2023 £
Stock	-	102
	<u>-</u>	<u>102</u>

10. Debtors

	2024 £	2023 £
Branch activities debtor	4,435	-
	<u>4,435</u>	<u>-</u>

11. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Pension liability	1,011	699
Other taxation and social security	1,696	363
	<u>2,707</u>	<u>1,062</u>

13. Accruals

	2024 £	2023 £
Accruals	1,200	-
	<u>1,200</u>	<u>-</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Charity funds

	Restricted £	Unrestricted £	Total £
Opening funds brought forward	46,184	152,511	198,695
Reclassification	(46,184)	46,184	-
Movement	20,575	21,022	41,597
	<u>20,575</u>	<u>21,022</u>	<u>41,597</u>
Closing funds carried forward	<u>20,575</u>	<u>219,717</u>	<u>240,292</u>

During the financial year, the trustees reviewed the nature and intended use of certain funds previously classified as restricted. It was determined that a portion of these funds no longer met the criteria for classification as restricted.

As a result, an amount of £46,184 was reclassified from restricted funds to unrestricted funds. This reclassification reflects that the funds are now available for use at the discretion of the trustees.

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Fountain of Life Church

	2024 £	2023 £
Income		
Giving and collection at all services		
Ashill	162,474.74	128,226.06
Swaffham	18,017.21	14,384.41
Gift day donations	-	100.00
Gift aid received	24,467.61	30,760.35
Interest received	2,347.58	512.59
Restricted donations	90.00	2,625.00
Event donations	2,556.15	3,770.14
Mercy donations	580.00	540.00
Repayment towards salaries	72,235.66	66,302.33
Sundry receipts	29,776.59	35,328.73
Funeral donations	555.64	709.00
	<hr/>	<hr/>
Total	313,101.18	283,258.61
	<hr/> <hr/>	<hr/> <hr/>
Expenditure		
Overheads		
Church Minister	38,228.70	37,101.72
Church quota	27,684.00	25,724.00
Church rent	15,225.00	14,700.00
Gross wages – FOL	69,188.74	73,261.12
Gross wages – Pre-school	60,218.54	47,235.85
Gross wages – Kidz Klub	16,451.80	17,887.40
Employers N.I	2,965.74	552.75
Employer pension contribution	5,870.64	6,837.19
	<hr/>	<hr/>
Total	235,833.16	223,300.03
	<hr/> <hr/>	<hr/> <hr/>
Running Costs		
Administration	5,548.70	6,435.25
Insurance	740.37	2,427.10
Sound and visuals	2,848.12	2,339.56
Minibus expenses	2,439.55	1,306.41
Printing and copier services	2,779.05	2,777.32
Catering expenses	2,171.21	1,518.14
Resources	2,899.38	2,737.79
Rehoboth publishing	366.27	190.40
	<hr/>	<hr/>
Total	19,792.65	19,731.97
	<hr/> <hr/>	<hr/> <hr/>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Fountain of Life Church

(Continued)

	2024	2023
	£	£
Activity costs		
Events	2,500.71	4,374.46
Youth	5,046.97	6,353.80
Activities paid by church members	1,690.00	1,225.00
Kids church activities	254.08	97.70
Good companions	391.98	346.18
Courses, conferences & memberships	1,992.31	3,553.57
Missional communities & other groups	150.00	-
Mercy and crisis costs	4,959.99	2,888.44
Funerals and weddings	701.00	472.00
Preschool costs	65.00	-
Staff travel costs	182.35	-
Other expenses	1,613.18	-
Total	<u>19,547.57</u>	<u>19,311.15</u>
Church missional giving		
Donations to church groups and other organisations	14,054.00	14,784.00
Total	<u>14,054.00</u>	<u>14,784.00</u>
Financial costs		
Bank charge	250.07	335.94
Accounts, payroll and auditors charge	6,915.18	6,320.04
Bank credit card charge	4.99	385.16
Total	<u>7,170.24</u>	<u>7,041.14</u>
Sundry costs		
Swaffham church expenses	5,223.64	10,515.22
	<u>301,621.26</u>	<u>294,683.51</u>
Opening balance 1st January 2024	152,510.09	163,934.99
Profit/loss for the year	<u>11,479.92</u>	<u>(11,424.90)</u>
Closing balance 31st December 2024	<u>163,990.01</u>	<u>152,510.09</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Branch Activities

	At 1 January 2024	Incoming resources	At 31 December 2024
	£	£	£
Kidz Klub	9,678	3,280	12,958
Noah's Ark	7,676	600	8,276
First Steps Pre-School	20,375	8,109	28,484
Debt Centre	8,455	13,694	22,149
	<u>46,184</u>	<u>25,683</u>	<u>71,867</u>

Previous year:

	At 1 January 2023	Incoming resources	At 31 December 2023
	£	£	£
Kidz Klub	5,713	3,965	9,678
Noah's Ark	7,076	600	7,676
First Steps Pre-School	14,005	6,370	20,375
Debt Centre	6,614	1,841	8,455
	<u>33,408</u>	<u>12,776</u>	<u>46,184</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Kidz Klub

	2024 £	2023 £
Income		
Donations	25,252.49	26,734.00
Fees	252.53	817.00
Total	<u>25,505.02</u>	<u>27,551.00</u>
Expenditure		
Wages	18,638.57	19,330.92
Training/conference fees	15.00	20.00
Teaching/music resources	108.15	25.14
Resources	871.15	712.74
Printing/telephone	680.19	725.93
Hire	340.00	1,150.00
Props/games/prizes	695.27	648.99
Refreshments	120.38	304.83
Miscellaneous	9.99	251.45
Minibus	353.73	415.95
Publicity	392.71	-
Total	<u>22,225.14</u>	<u>23,585.95</u>
Opening balance 1 st January 2024	9,678.01	5,712.96
Excess income/expenditure for the year	3,279.88	3,965.05
Closing balance 31 st December 2024	<u>12,957.89</u>	<u>9,678.01</u>

1. The first part of the paper is devoted to a general discussion of the problem of the existence of solutions of the system of equations (1) and (2) for arbitrary values of the parameters α and β .

1. General Discussion		References
α	β	
1.1	1.1	[1]
1.2	1.2	[2]
1.3	1.3	[3]
1.4	1.4	[4]
1.5	1.5	[5]
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1.9	1.9	[9]
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1.97	1.97	[97]
1.98	1.98	[98]
1.99	1.99	[99]
2.00	2.00	[100]

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. First Steps Pre-school

	2024 £	2023 £
Income		
NCC	63,661.55	57,906.30
Parents Fees	4,996.46	8,904.80
Uniform Sales	-	28.00
Grant	-	-
Additional charges	148.50	290.00
Refunds	-	28.00
Donations	240.00	101.99
Edenred Vouchers	310.25	-
Total	<u>69,356.76</u>	<u>67,259.09</u>
Expenditure		
Operation Mobilisa	180.00	180.00
Wages	53,597.09	49,762.61
Rent	3,960.00	3,960.00
Uniform	230.70	70.30
Food – consumables	32.57	66.89
Admin	314.35	554.12
Craft	257.30	267.80
Equipment	987.65	2,499.57
Training	224.14	445.95
Cleaning	87.40	-
Other	877.43	3,082.10
Membership	230.81	-
Insurance	268.82	-
Total	<u>61,248.26</u>	<u>60,889.37</u>
Opening balance 1 st January 2024	20,375.68	14,055.96
Excess income/expenditure for the year	8,108.50	6,369.72
Closing balance 31 st December 2024	<u>28,484.18</u>	<u>20,375.68</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20. Noah's Ark

	2024 £	2023 £
Income		
FoL	600.00	600.00
Total	<u>600.00</u>	<u>600.00</u>
Opening balance 1 st January 2024	7,675.71	7,075.71
Excess income/expenditure for the year	600.00	600.00
Closing balance 31 st December 2024	<u>8,275.71</u>	<u>7,675.71</u>

21. Debt Centre

	2024 £	2023 £
Income		
Grants	25,000.00	12,000.00
Donations	8,342.76	8,603.00
Interest received	65.94	-
Total	<u>33,408.70</u>	<u>20,603.00</u>
Expenditure		
Reimbursements and travel	1,410.93	1,008.85
Telephone	242.63	286.18
Postage & stationary	34.99	47.22
CLC net wages	-	1,772.47
Sundry	219.51	210.00
Manager fee	14,806.83	12,437.40
CAP HQ contribution	3,000.00	3,000.00
Total	<u>19,714.89</u>	<u>18,762.12</u>
Opening balance 1 st January 2024	8,454.99	6,614.11
Excess income/expenditure for the year	13,693.81	1,840.88
Closing balance 31 st December 2024	<u>22,148.80</u>	<u>8,454.99</u>