

Charity registration number 1153552

FOUNTAIN OF LIFE - ASHILL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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Report for the year ended 31st December 2023

2023 has been a complex year in many ways. The continuing after effects of Covid 19 have been evident throughout the year although there are very encouraging signs that things are gradually returning to normal. We have seen signs of growth in both congregations and good indications that attendance is beginning to become more regular for many of our members.

Financially speaking 2023 has been a challenging year. For several months the church was not covering its costs and it looked like we would have a considerable deficit by the end of the year. However, after the AGM and one sermon on the subject of giving several significant gifts were received that helped to address the situation. Things improved further as some staffing arrangements changed during the year resulting in some cost savings.

Ashill has continued with much of the mid-week activity that it has run during previous years. The Pre-School has continued to provide a good service for the local community and has a waiting list of families wanting places. Alongside that our parent and toddler group, Noah's Ark, has run at full capacity throughout the year providing a very popular gathering place for families with young children. Children, Youth and Families provision has flourished too with a broad range of regular activities and social gatherings throughout the year. Some good connections have developed with Dereham Baptist church which have proved to be beneficial to both churches and communities. Kidz Klub has continued to visit a wide range of schools and run Saturday morning Klubs in Dereham and Ashill with excellent engagement from Kids and their parents. It is worthy of note that both Klubs have fantastic teams but are always on the look out for more volunteers to join.

The youth group attended New Day in Norwich in the summer and had a wonderful week of worship, teaching and encounter. Our sports ministry has been able to offer clubs for children and adults whilst also supporting PE teaching in some local schools.

Good Companions, our ministry for the elderly, has gathered a regular number of people and has provided an excellent place of gathering for people who often have little other contact with others.

A: The Well Christian Centre, Ashill, Thetford, IP25 7BT
the Fountain Of Life Church – a missionary congregation of the Church of England **T:** 01760 441 902 **E:** admin@folchurch.co.uk www.folchurch.co.uk
Charity Number: 1153552

fountain of life

networkchurch

Bezelel, our craft ministry has gown to the point where the group cannot realistically take any more so we will need to explore the possibilities around starting some extra provision possibly in Swaffham.

Mercy - CAP Debt Centre, emergency help, Acts 435 and CAP Money have all continued to offer support to people in need and have at times been very busy. In the current economic climate, the pressures on individuals and families have increased putting a strain on spending, the provision of utilities and day to day running costs. The Debt Centre has recently received some much-needed financial support in the form of grants which will help to sustain the work through 2024.

The Home Group network and other pastoral gatherings have continued to grow and provide valuable points of connection and discipleship during the week for many. We recognise that this is still a need for more groups and therefore a need for people to lead them. We will continue in 2024 to reach out to people to consider taking on these valuable roles.

We ran a successful Alpha and Marriage courses and plan to hold more in 2024. Other events included The Snowball (a social in February), a busy Holy week that incorporated a Lectio Communion service, a Passover Supper attended by 96 people and our traditional Good Friday and Easter Sunday service and the Church Birthday party in June.

We anticipate that 2024 will bring some new and complex challenges. We are aware that there are likely to be some significant staff changes which will inevitably have an impact on our work. We acknowledge that our challenge is to meet these changes with tact, sensitivity and care ensuring that every transition is managed smoothly.

The trustees have worked at keeping the church travelling in the right direction ensuring that we remain focussed on the job of sharing the gospel with as many as we meet who have not heard it. This is our mission and call.

It is worthy of note that without the aid of a wonderful army of volunteers and our very capable staff much of the above would be impossible so heartfelt thanks must go to all who contribute so much of their time, energy and resources to the life of the church. We are extremely grateful.

A: The Well Christian Centre, Ashill, Thetford, IP25 7BT
the Fountain Of Life Church – a missionary congregation of the Church of England T: 01760 441 902 E: admin@folchurch.co.uk www.folchurch.co.uk
Charity Number: 1153552

FOUNTAIN OF LIFE - ASHILL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev'd PF Wilkinson	(Appointed 23 April 2023)
Rev'd A Poole	(Appointed 23 April 2023)
Mr GK Cracknell	(Appointed 23 April 2023)
Mrs H Beckett	(Appointed 23 April 2023)
Mr A Rees	(Resigned April 2023)
Mrs BJ Ashman	(Resigned April 2023)
Mr S Bullas	
Mrs C Wilkinson	
Mr SH Mawditt	
Mr CS Clark	
Mrs JD Seaman	
Mrs R Lovegrove-Smith	
Mrs J Sharp	
Mr A Jones	
Mrs R MacDonald	
Mr J Watts	
Mrs S Shee	

Charity number

1153552

Principal address

The Fountain Of Life Church
The Stables
Swaffham Road
Ashill
Norfolk
England
IP25 7BT

Independent examiner

Aston Shaw Ltd (Dereham)
62 Norwich Street
Dereham
Norfolk
England
NR19 1AD

FOUNTAIN OF LIFE - ASHILL

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FOUNTAIN OF LIFE - ASHILL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev'd P F Wilkinson

Rev'd A Poole

Mr G K Cracknell

Mrs H Beckett

Mr A Rees

Mrs B J Ashman

Mr S Bullas

Mr J Watts

Mrs C Wilkinson

Mrs S Shee

Mr S H Mawditt

Mr C S Clark

Mrs J D Seaman

Mrs R Lovegrove-Smith

Mrs J Sharp

Mr A Jones

Mrs R MacDonald

(Resigned 5 April 2023)

(Resigned 5 April 2023)

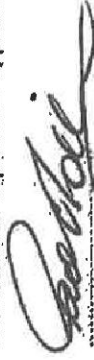
(Appointed 23 April 2023)

(Appointed 23 April 2023)

(Appointed 23 April 2023)

(Appointed 23 April 2023)

The Trustees' report was approved by the Board of Trustees.



Rev'd P F Wilkinson
Chairman



Rev'd A Poole
Trustee

Date: 28/04/2024

FOUNTAIN OF LIFE - ASHILL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL

I report to the Trustees on my examination of the financial statements of Fountain of Life - Ashill (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts did not accord with the accounting records;
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A-on
Andrew Gibbins FCCA
Aston Shaw Ltd (Dereham)

62 Norwich Street
Dereham
Norfolk
NR19 1AD
England

Dated: 24/04/2024

FOUNTAIN OF LIFE - ASHILL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	2	244,112	-	244,112	318,695
Branch activities	3	-	12,776	12,776	2,120
Grants		38,171	-	38,171	17,846
Other income	4	976	-	976	201
Total income		283,259	12,776	296,035	338,862
<u>Expenditure on:</u>					
Activity and running costs	5	96,069	-	96,069	106,129
Church external giving		16,009	-	16,009	18,570
Management and administration costs	6	182,606	-	182,606	165,671
Total expenditure		294,684	-	294,684	290,370
Net (expenditure)/income for the year/ Net movement in funds		(11,425)	12,776	1,351	48,492
As originally reported		163,936	33,408	197,344	148,852
Fund transfer		-	-	-	-
Fund balances at 1 January 2023		163,936	33,408	197,344	148,852
Fund balances at 31 December 2023		152,511	46,184	198,695	197,344

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FOUNTAIN OF LIFE - ASHILL

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Current assets			
Stocks	15	102	103
Community account		25,790	17,069
Business premium		39,516	135,110
Kidz Klub		9,678	5,713
Noah's Ark		7,676	7,076
First Steps Pre-school		20,376	14,006
Swaffham Church		18,164	12,485
Debt Centre		8,455	6,614
Kingdom Bank Ltd		70,000	-
		<u>199,757</u>	<u>198,176</u>
Creditors: amounts falling due within one year	14	<u>(1,062)</u>	<u>(832)</u>
Net current assets		<u>198,695</u>	<u>197,344</u>
Income funds			
Restricted funds	16	46,184	33,409
Unrestricted funds		<u>152,511</u>	<u>163,935</u>
		<u>198,695</u>	<u>197,344</u>

The financial statements were approved by the Trustees on 28/04/2024


Rev'd PF Wilkinson
Trustee

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Fountain of Life is a Church providing education/training.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

		(Continued)
1	Accounting policies	
1.8	Employee benefits	
	The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.	
	Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.	
2	Donations and legacies	
		Unrestricted funds 2023 £
	Donations	105,961
	Gift aid	30,760
	Collections (open plate)	-
	Other supported projects	107,391
		<u>244,112</u>
		Total 2022 £
		184,272
		42,588
		1,341
		90,494
		<u>318,695</u>
3	Branch activities	
		Total 2023 £
	Kidz Klub	3,965
	First steps pre-school	6,370
	Noah's ark	600
	Debt centre	1,841
		<u>12,776</u>
	Branch activities	2,120
4	Other income	
		Total 2022 £
	Other resources and conferences	463
	Dividends and interest	513
		<u>976</u>
		14
		187
		<u>201</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

5 Charitable activities

	Total 2023 £	Total 2022 £
Church quota	25,724	28,814
Minister's stipend	37,102	38,097
Funeral fees and weddings	472	112
Church clubs/activities	25,678	35,447
Books, resources and catering	3,539	3,559
Courses /conferences	3,554	100
	<u>96,069</u>	<u>106,129</u>

6 Church management and administration

	Total 2023	Total 2022
Printing, stationery, accountancy and website	16,059	15,032
Church running expenses	20,773	18,803
Wages, salaries and tax	145,774	131,836
	<u>182,606</u>	<u>165,671</u>

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>13</u>	<u>14</u>

There were no employees whose annual remuneration was more than £60,000.

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Fountain of Life Church

<u>Income</u>	2023	2022
<u>Giving and collection at all services</u>		
Ashill	128,226.06	126,605.74
Swaffham	14,384.41	15,296.24
Gift day donations	100.00	77,419.37
Gift aid received	30,760.35	42,588.19
Interest received	512.59	186.89
Restricted donations	2,625.00	2,175.90
Event donations	3,770.14	936.06
Mercy donations	540.00	5,033.86
Repayment towards salaries	66,302.33	50,815.88
Sundry receipts	35,328.73	15,478.39
Funeral donations	709.00	206.00
	<u>283,258.61</u>	<u>338,742.52</u>
<u>Expenditure</u>		
<u>Overheads</u>		
Church minister	37,101.72	38,096.74
Church quota	25,724.00	28,814.00
Church Rent	14,700.00	14,700.00
Gross wages - FOL	73,261.12	71,956.35
Gross wages - Pre-school	47,235.85	38,702.17
Gross wages - Kidz Klub	17,887.40	16,507.08
Employers N.I.	552.75	-
Employer Pension contribution	6,837.19	4,670.28
	<u>223,300.03</u>	<u>213,446.62</u>
<u>Running costs</u>		
Administration	6,435.25	6,624.20
Insurance	2,427.10	-
Sound and visuals	2,339.56	2,310.73
Minibus expenses	1,306.41	1,792.49
Printing and copier services	2,777.32	3,297.83
Catering expenses	1,518.14	2,155.69
Resources	2,737.79	7,151.50
Renoboth publishing	190.40	16.80
	<u>19,731.97</u>	<u>23,349.24</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

8	Fountain of Life Church	(Continued)
<u>Activity costs</u>		
Events		
Youth		
Activities paid by church members		
Kids church activities		
Good companions		
Courses, conferences & memberships		
Missional communities and other groups		
Mercy and crisis costs		
Funeral and weddings		
<u>Total</u>		
Church donations to other groups		
<u>Financial costs</u>		
Bank charges		
Accounts, payroll and auditors charge		
Bank credit card charge		
<u>Total</u>		
<u>Sundry costs</u>		
Swaffham church expenses		
Opening balance 1st January 2023		
Profit/loss for the year		
Closing balance 31st December 2023		

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Kidz Klub Accounts

	2023	2022
Income		
Donations	26,734.00	18,179.00
Fees	817.00	-
	<u>27,551.00</u>	<u>18,179.00</u>
Expenditure		
Wages	19,330.92	17,794.60
Training/Conference Fees	20.00	62.40
Teaching/Music Resources	25.14	111.31
Resources	712.74	376.86
Printing/Telephone	725.93	740.96
Hire	1,150.00	870.00
Prop/Games/Prizes	648.99	578.31
Refreshments	304.83	301.43
Miscellaneous	251.45	358.00
Minibus	415.95	177.00
	<u>23,585.95</u>	<u>21,370.87</u>
Opening balance 1st January 2023	5,712.96	8,904.83
Excess Income/ (Expenditure) for the year	<u>3,965.05</u>	<u>(3,191.87)</u>
Closing balance 31st December 2023	<u>9,678.01</u>	<u>5,712.96</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

10 First Steps Pre-school

	2023	2022
Income		
NGC	57,906.30	46,701.55
Parents Fees	8,904.80	4,447.68
Uniform Sales	28.00	-
Grant	-	349.00
Additional Charges	290.00	101.30
Refunds	28.00	-
Donations	101.99	2,331.00
	<u>67,259.09</u>	<u>53,930.53</u>
Expenditure		
Operation Mobilisa	180.00	180.00
Wages	49,762.64	40,595.59
Rent	3,960.00	3,960.00
Uniform	70.30	76.50
Food - consumables	66.89	17.82
Admin	554.12	745.56
Craft	267.80	61.29
Equipment	2,499.57	578.12
Training	445.95	340.00
Cleaning	-	8.49
Other	3,082.10	461.27
	<u>60,889.37</u>	<u>47,024.64</u>
Opening balance 1st January 2023	14,005.96	7,100.07
Excess Income/ (Expenditure) for the year	<u>6,369.72</u>	<u>6,905.89</u>
Closing balance 31st December 2023	<u>20,375.68</u>	<u>14,005.96</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Noah's Ark

	2022	2022
Income		
FoL	600.00	600.00
	<u>600.00</u>	<u>600.00</u>
Opening balance 1st January 2023	7,075.71	6,475.71
Excess Income/ (Expenditure) for the year	<u>600.00</u>	<u>600.00</u>
Closing balance 31st December 2023	<u>7,675.71</u>	<u>7,075.71</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Debit Centre

	2023	2022
Income		
Grants	12,000.00	5,000.00
Donations	8,603.00	7,130.50
	<u>20,603.00</u>	<u>12,130.50</u>
Expenditure		
Reimbursements and travel	1,008.85	722.09
Equipment	-	8.00
Telephone	286.18	278.00
Postage & stationery	47.22	126.21
CLC net wages	1,772.47	2,163.12
Sundry	210.00	19.35
Manager fee	12,437.40	8,008.03
CAP HQ Contribution	3,000.00	3,000.00
	<u>18,762.12</u>	<u>14,324.80</u>
Opening balance 1st January 2023	6,614.11	8,808.41
Excess Income/ (Expenditure) for the year	1,840.88	(2,194.30)
Closing balance 31st December 2023	<u>8,454.99</u>	<u>6,614.11</u>

£

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Pension control	699	-
Other taxation and social security	363	832
	<u>1,062</u>	<u>832</u>

15 Stocks

	2023 £	2022 £
Stock	<u>102</u>	<u>103</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	At 31 December 2023 £
Kidz Klub	5,713	3,965	9,678
Noah's Ark	7,076	600	7,676
First Steps Pre-School	14,005	6,370	20,375
Debt Centre	<u>6,614</u>	<u>1,841</u>	<u>8,455</u>
	<u>33,408</u>	<u>12,776</u>	<u>46,184</u>

Previous year:

	At 1 January 2022 £	Incoming resources £	At 31 December 2022 £
Kidz Klub	8,905	(3,192)	5,713
Noah's Ark	6,476	600	7,076
First Steps Pre-School	7,100	6,906	14,006
Debt Centre	<u>8,808</u>	<u>(2,194)</u>	<u>6,614</u>
	<u>31,289</u>	<u>2,120</u>	<u>33,409</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	163,936	283,259	(294,684)	152,511
Previous year:				
General funds	117,563	336,742	(290,370)	163,935

18 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Current assets/(liabilities)	152,511	46,184	198,695
	152,511	46,184	198,695

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
At 31 December 2022:			
Current assets/(liabilities)	163,935	33,409	197,344
	163,935	33,409	197,344