

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### Achievements and performance

##### Financial review

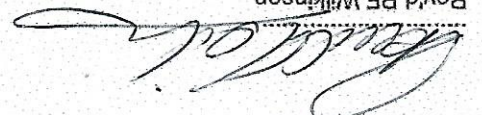
It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev'd PF Wilkinson	(Resigned 31 October 2022)
Rev'd A Poole	(Appointed 24 April 2022)
Mr GK Cracknell	(Appointed 24 April 2022)
Mrs H Beckett	(Appointed 24 April 2022)
Mr A Rees	(Appointed 24 April 2022)
Mrs BJ Ashman	(Appointed 24 April 2022)
Mr S Bullas	(Appointed 24 April 2022)
Mr EC Godden	(Appointed 24 April 2022)
Mr J Watts	(Appointed 24 April 2022)
Mrs C Wilkinson	(Appointed 24 April 2022)
Mrs S Shee	(Appointed 24 April 2022)
Mr N Richardson	(Appointed 24 April 2022)
Mr SH Mawditt	(Appointed 24 April 2022)
Mr CS Clark	(Appointed 24 April 2022)
Mrs JD Seaman	(Appointed 24 April 2022)

The Trustees' report was approved by the Board of Trustees.

  
Rev'd PF Wilkinson

Chairman

Date: 23/04/2023

Chairman

Rev'd A Poole



**FOUNTAIN OF LIFE - ASHILL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# FOUNTAIN OF LIFE - ASHILL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Rev'd PF Wilkinson  
Rev'd A Poole  
Mr GK Cracknell  
Mrs H Beckett  
Mr A Rees  
Mrs BJ Ashman  
Mr S Bullas  
Mr EC Godden  
Mr J Watts  
Mrs C Wilkinson  
Mrs S Shee  
Mr SH Mawditt (Appointed 24 April 2022)  
Mr CS Clark (Appointed 24 April 2022)  
Mrs JD Seaman (Appointed 24 April 2022)

### Charity number

1153552

### Principal address

The Fountain Of Life Church  
The Stables  
Swaffham Road  
Ashill  
Norfolk  
England  
IP25 7BT

### Auditor

Aston Shaw Ltd (Dereham)  
62 Norwich Street  
Dereham  
Norfolk  
England  
NR19 1AD

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# FOUNTAIN OF LIFE - ASHILL

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# FOUNTAIN OF LIFE - ASHILL

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### Achievements and performance

##### Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev'd PF Wilkinson

Rev'd A Poole

Mr GK Cracknell

Mrs H Beckett

Mr A Rees

Mrs BJ Ashman

Mr S Bullas

Mr EC Godden

Mr J Watts

Mrs C Wilkinson

Mrs S Shee

Mr N Richardson

(Resigned 31 October 2022)

Mr SH Mawditt

(Appointed 24 April 2022)

Mr CS Clark

(Appointed 24 April 2022)

Mrs JD Seaman

(Appointed 24 April 2022)

The Trustees' report was approved by the Board of Trustees.

.....  
Rev'd PF Wilkinson

**Chairman**

.....  
Rev'd A Poole

**Chairman**

Date: .....

# **FOUNTAIN OF LIFE - ASHILL**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FOUNTAIN OF LIFE - ASHILL

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL

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We have audited the financial statements of Fountain of Life - Ashill (the 'Charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# **FOUNTAIN OF LIFE - ASHILL**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL**

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### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



# **FOUNTAIN OF LIFE - ASHILL**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL**

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**Aston Shaw Ltd (Dereham)**

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**Chartered Accountants  
Statutory Auditor**

62 Norwich Street  
Dereham  
Norfolk  
England  
NR19 1AD

Aston Shaw Ltd (Dereham) is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# FOUNTAIN OF LIFE - ASHILL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	318,695	-	318,695	225,224
Branch activities	3	-	2,120	2,120	(3,324)
Grants		17,846	-	17,846	5,000
Other income	4	201	-	201	89
<b>Total income</b>		<b>336,742</b>	<b>2,120</b>	<b>338,862</b>	<b>226,989</b>
<b><u>Expenditure on:</u></b>					
Activity and running costs	5	106,128	-	106,128	81,897
Church external giving		18,570	-	18,570	15,503
Management and administration costs	6	165,671	-	165,671	140,038
<b>Total expenditure</b>		<b>290,369</b>	<b>-</b>	<b>290,369</b>	<b>237,438</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>46,373</b>	<b>2,120</b>	<b>48,493</b>	<b>(10,449)</b>
Fund transfer		2,075	(2,075)	-	-
Fund balances at 1 January 2022		115,488	33,364	148,852	159,301
<b>Fund balances at 31 December 2022</b>		<b>163,936</b>	<b>33,409</b>	<b>197,345</b>	<b>148,852</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FOUNTAIN OF LIFE - ASHILL

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Stocks	14	104		102	
Community account		17,069		19,947	
Business premium		135,110		96,947	
Kidz Klub		5,713		8,905	
Noah's Ark		7,076		6,476	
First Steps Pre-school		14,006		7,100	
Swaffham Church		12,485		1,000	
Debt Centre		6,614		8,808	
		<u>198,177</u>		<u>149,285</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(832)</u>		<u>(433)</u>	
Net current assets			197,345		148,852
<b>Income funds</b>					
Restricted funds			33,409		33,364
Unrestricted funds			163,936		115,488
			<u>197,345</u>		<u>148,852</u>

The financial statements were approved by the Trustees on .....

.....  
Rev'd PF Wilkinson  
Trustee

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Fountain of Life - Ashill is an education/training provider.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Donations and legacies

	Unrestricted funds 2022 £	Total 2021 £
Donations	184,272	117,868
Gift aid	42,588	21,817
Collections (open plate)	1,341	1,469
Other supported projects	90,494	84,070
	<u>318,695</u>	<u>225,224</u>

### 3 Branch activities

	Total 2022 £	Total 2021 £
Kidz klub	(3,192)	(2,497)
First steps pre-school	6,906	(5,113)
Noah's ark	600	1,097
Debt centre	(2,194)	3,189
	<u>2,120</u>	<u>(3,324)</u>

### 4 Other income

	Total 2022 £	Total 2021 £
Other resources and conferences	14	37
Dividends and interest	187	52
	<u>201</u>	<u>89</u>

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Charitable activities

	Total	Total
	2022	2021
	£	£
Church quota	28,813	23,474
Ministers stipend	38,097	32,219
Funeral fees and weddings	112	1,213
Church clubs/activities	35,447	22,577
Books, resources and catering	3,559	1,829
Courses /conferences	100	585
	<u>106,128</u>	<u>81,897</u>

### 6 Church management and administration

	Total	Total
	2022	2021
Printing, stationery, accountancy and website	15,032	13,969
Church running expenses	18,803	19,496
Wages, salaries and tax	131,836	106,573
	<u>165,671</u>	<u>140,038</u>

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Fountain of Life Church

<u>Income</u>	2022
<u>Giving and collection at all services</u>	
Ashill	126,605.74
Swaffham	15,296.24
Gift day donations	77,419.37
Gift aid received	42,588.19
Interest received	186.89
Restricted donations	2,175.90
Event donations	936.06
Mercy donations	5,033.86
Repayment towards salaries	50,815.88
Sundry receipts	15,478.39
Funeral donations	206.00
	<hr/>
	336,742.52
<u>Expenditure</u>	
<u>Overheads</u>	
Church minister	38,096.74
Church quota	28,814.00
Church Rent	14,700.00
Gross wages - FOL	71,956.35
Gross wages - Pre-school	38,702.17
Gross wages - Kidz Klub	16,507.08
Employee Pension contribution	4,670.28
	<hr/>
<u>Total</u>	213,446.62
<u>Running costs</u>	
Administration	6,624.20
Sound and visuals	2,310.73
Minibus expenses	1,792.49
Printing and copier services	3,297.83
Catering expenses	2,155.69
Resources	7,151.50
Rehoboth publishing	16.80
	<hr/>
<u>Total</u>	23,349.24
<u>Activity costs</u>	
Events	4,009.87
Youth	3,693.50
Activities paid by church members	2,237.90
Kids church activities	51.38
Good companions	1,560.42
Courses, conferences & memberships	100.31
Missional communities and other groups	349.41
Mercy and crisis costs	8,779.87
Funeral and weddings	112.00
	<hr/>
<u>Total</u>	20,894.66



# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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<b>7</b>	<b>Fountain of Life Church</b>	<b>(Continued)</b>
	Church donations to other groups	16,582.20
	<b><u>Financial costs</u></b>	
	Bank charges	353.98
	Accounts, payroll and auditors charge	4,739.68
	Bank credit card charge	452.56
	<b><u>Total</u></b>	<b>5,546.22</b>
	<b><u>Sundry costs</u></b>	
	Swaffham church expenses	10,551.05
		<hr/> 290,369.99
	<b>Opening balance 1st January 2022</b>	<hr/> 115,488.00
	<b>Profit/loss for the year</b>	<hr/> 46,372.53
	<b>Fund transfer</b>	<hr/> 2,075.46
	<b>Closing balance 31st December 2022</b>	<hr/> 163,935.99

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Kidz Klub Accounts

	2022	2021
<b>Income</b>		
Donations	18,179.00	17,920.08
	<u>18,179.00</u>	<u>17,920.08</u>
<b>Expenditure</b>		
Wages	17,794.60	16,450.27
Training/Conference Fees	62.40	-
Teaching/Music Resources	111.31	175.71
Resources	376.86	696.12
Printing/Telephone	740.96	946.71
Hire	870.00	377.68
Prop/Games/Prizes	578.31	1,005.77
Refreshments	301.43	167.90
Miscellaneous	358.00	475.44
Minibus	177.00	121.25
	<u>21,370.87</u>	<u>20,416.85</u>
Opening balance 1st January 2022	8,904.83	11,401.60
Excess Income/ (Expenditure) for the year	<u>(3,191.87)</u>	<u>(2,496.77)</u>
Closing balance 31st December 2022	5,712.96	8,904.83

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 First Steps Pre-school

	2022	2021
<b>Income</b>		
NCC	46,701.55	32,302.76
Parents Fees	4,447.68	6,871.55
Uniform Sales	-	47.00
Grant	349.00	-
Additional Charges	101.30	93.90
Refunds	-	79.00
Donations	2,331.00	235.76
	<u>53,930.53</u>	<u>39,629.97</u>
<b>Expenditure</b>		
Operation Mobilisa	180.00	180.00
Wages	40,595.59	36,598.91
Rent	3,960.00	3,960.00
Uniform	76.50	45.25
Food - consumables	17.82	43.58
Building improvements	-	361.28
Admin	745.56	1,657.66
Craft	61.29	318.71
Equipment	578.12	505.51
Training	340.00	27.30
Donations	-	270.94
Cleaning	8.49	377.19
Other	461.27	396.93
	<u>47,024.64</u>	<u>44,743.26</u>
Opening balance 1st January 2022	7,100.07	12,213.36
Excess Income/ (Expenditure) for the year	<u>6,905.89</u>	<u>(5,113.29)</u>
Closing balance 31st December 2022	<u><u>14,005.96</u></u>	<u><u>7,100.07</u></u>

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 10 Noah's Ark

	2022	2021
<b>Income</b>		
FoL	600.00	1,096.50
	<hr/>	<hr/>
	600.00	1,096.50
 Opening balance 1st January 2022	6,475.71	5,379.21
Excess Income/ (Expenditure) for the year	600.00	1,096.50
	<hr/>	<hr/>
Closing balance 31st December 2022	<u>7,075.71</u>	<u>6,475.71</u>

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 11 Debt Centre

	2022	2021
<b>Income</b>		
Grants	5,000.00	7,500.00
Donations	7,130.50	9,618.34
	<u>12,130.50</u>	<u>17,118.34</u>
<b>Expenditure</b>		
Reimbursements and travel	722.09	273.50
Equipment	8.00	-
Telephone	278.00	210.66
Postage & stationery	126.21	108.25
CLC net wages	2,163.12	2,044.20
Sundry	19.35	-
Manager fee	8,008.03	8,292.33
CAP HQ Contribution	3,000.00	3,000.00
	<u>14,324.80</u>	<u>13,928.94</u>
Opening balance 1st January 2022	8,808.41	5,619.01
Excess Income/ (Expenditure) for the year	<u>(2,194.30)</u>	<u>3,189.40</u>
Closing balance 31st December 2022	<u><u>6,614.11</u></u>	<u><u>8,808.41</u></u>

# FOUNTAIN OF LIFE - ASHILL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
14	14

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 14 Stocks

	2022 £	2021 £
Stock	104	102

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	832	433

### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Current assets/(liabilities)	163,936	33,409	197,345	33,364	148,852
	163,936	33,409	197,345	33,364	148,852



# FOUNTAIN OF LIFE - ASHILL

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL

Aston Shaw Ltd (Dereham)

Chartered Accountants

Statutory Auditor

62 Norwich Street  
Dereham  
Norfolk  
England  
NR19 1AD

STEPHEN SPACKMAN ACCA

Aston Shaw Ltd (Dereham) is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.