

Fountain Of Life

Trustees for the 2021 Accounts

Minister

Reverend Paul Wilkinson

Curate

Reverend Adam Poole

Bishp's Trustees

Mr John Watts and Mrs Susan shee

Deanery Representative

Mrs Colette Wilkinson

Finance FManager

Mr Neil Richardson

Trustees

Mrs Martha Rees

Mr Eddie Godden

Mr Graham Cracknell

Mr Richard South

Mrs Belinda Ashman

Mr Neil Richardson

Mr Peter Shee (Co-opted)

Mrs Harriet Beckett

Mr Steve Bullas

Mr Tim Wilson

Mr Andrew Rees

Mrs Rebecca Russell (Co-opted)

Mr Laurian Brown (Co-opted)

Fountain of Life

**Annual Report
and
Financial Statements
of the
FOUNTAIN OF LIFE FELLOWSHIP**

**For the Year ended
31 December 2021**

Minister

The Reverend Paul Wilkinson

BANK

**Barclays Bank
Watton
Norfolk**

Reg. Charity № 1153552

INDEPENDENT EXAMINER

**Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD**

Fountain of Life

Annual Report for 2021

The Fountain of Life church is a non-parochial Anglican fellowship with its own ordained ministers.

Registration with the Charity Commissioners

The Fellowship was registered as a charity with the Charity Commissioners. The registered charity number is 1153552.

Fountain of Life

Annual Report for 2021

The Trustees of the Fountain of Life are the members of the Fountain of Life Council, either on an ex-officio or elected basis.

During the year the following served as members of the Council.

<u>Minister</u>	Reverend Paul Wilkinson
<u>Curate</u>	Reverend Adam Poole
<u>Bishop's Trustees</u>	Mr John Watts Mrs Susan Shee
<u>Deanery Rep'</u>	Mrs Colette Wilkinson
<u>Finance Manager</u>	Mr Neil Richardson
<u>Trustees</u>	Mrs Martha Rees Mr Eddie Godden Mr Graham Cracknell Mr Richard South Mrs Belinda Ashman Mr Neil Richardson Mr Peter Shee (Co-opted) Mrs Harriet Beckett Mr Steve Bullas Mr Tim Wilson Mr Andrew Rees Mrs Rebecca Russell (Co-opted) Mr Laurian Brown (Co-opted)

FOUNTAIN OF LIFE CHURCH COUNCIL– ASHILL

Report for the year ended 31-Dec-2021

Throughout 2021 the Fountain of Life Church (FoL) has continued to work hard at offering ministry and outreach to its congregations both gathered and online. The continuing Covid 19 pandemic has created many problems pastoring a congregation that has at times gathered only online and at times been able to gather face to face or at least in part. It has been difficult to navigate the changing regulations presented by the government and interpreted for churches by the Church of England. Pastoral care in particular has become very complex especially during the times when home visiting was not permitted.

At Easter the government lifted some of the restrictions allowing churches to gather in person after a period of lock down. Following the requisite risk assessments we discovered that the social distancing required would only permit 69 -70 people in the building at a time. This presented a problem when 68 people arrived for our first in person service. After much discussion and prayer it was agreed that we should start an overflow service in Swaffham. The reason Swaffham was chosen as the venue for the overflow was simply that it is the direction the next highest number of the congregation come from. On 6th June the first service took place in the community centre at Campingland. We were given a trailer full of audio equipment to use and the Community Centre generously accommodated us by giving us a set of keys to let ourselves in without them being present. A congregation of around 60-65 are associated with the gathering with a regular attendance of approximately 40. The A.V. team, Worship Group and preaching and leading teams all doubled up and did a magnificent job of establishing and maintaining the services. Prayer ministry and welcome teams were established and the congregation began to take ownership of the meetings and required roles. After 6 months there is now a real sense of community growing and new plans are in place to grow the gathering as a church with the permission of the Bishop. It has also attracted some funding from the Diocesan Church Planting and Revitalisation programme of £25,000. In December the Bishop and Archdeacon of Lynn agreed that the congregation in Swaffham should no longer be considered an overflow service but should now be recognised as a church plant. As such we were instructed that new premises should be sought to better facilitate the work being undertaken, to delineate the work as separate but complementary to the Parish Church and to accommodate the growth that is now anticipated and

Kidz Klub and our families' workers further developed the 'Adventure Trail' concept that had been run in 2020 and increased the numbers of families being visited each month and created some new opportunities too. From those initiatives a holiday club roadshow was developed that took place in 6 locations gathering many families already known to us and generated a good number of new contacts. One of the new areas where this work took place was in Shipdham where a new missional community is now being established.

Rev'd Adam Poole and his family joined us at the end of June. Adam will serve with FoL for 3½ years at both locations as curate. In his first 6 months Adam was tasked with getting to know and understand FoL and then in the latter part of the year he oversaw the running of the youth team when our Youth Worker and his family moved on to new challenges at a church in Grimsby. In December Martha Rees was appointed as the new Youth Worker with an expanded role partially funded by a grant from the Rimshot Foundation. The Rimshot grant is for £10,000 and will be received over a period of 3 years in the amounts of £5,000, £3,500 and £1,500. The only other changes to staffing related to developments of existing work contracts.

At the start of the year much of the work being conducted by Kidz Klub was still taking place on line but as the year progressed and restrictions were lifted face to face meetings were eventually restarted. Some of the face to face schools work restarted too although some online assemblies did continue for a while. By the end of 2021 the monthly Saturday morning meetings were back in place again and seeing good numbers gathering.

A number of the home groups that had been unable to meet during the lock down periods have restarted and some new ones have also begun. At the time of writing this report there are now 18 groups which is a wonderful testament to the value of family held by the church.

In the early part of the year it was quite difficult to establish how stable the membership was in terms of numbers although the review at the time of the AGM showed that it stood at 313 up 5 from the previous count. Towards the end of the year we began to see a good number of new faces and although a few have moved on numbers in both congregations still look very positive.

The ability of the church to run extra events was compromised by the various government restrictions in place through the year but the Kidz Klub Roadshow did take place as mentioned above meeting with great success and Christmas Alive also happened in December attracting in excess of 350 visitors and generating a good deal of very positive feedback.

The Debt Centre (in association with CAP) has continued to work hard at helping those with unmanageable debt running consultations online where necessary and meeting face to face when that has been needed. The Mercy Ministry has also been very active helping those in need and at the end of the year distributing food parcels and Christmas hampers.

The First Steps Pre-School reopened after a period of closure and by the autumn term was gathering a good number of children again. Financially speaking this has been a very difficult season for Pre-School as it has been for the entire sector but careful stewardship has paid dividends so far.

The church continues to grow and thrive because of the high value it places on releasing people to explore ministry, in its many forms, for themselves. As a result there are many teams of staff and volunteers, too many to list here, to whom we owe a great debt of gratitude for all they do serving the 2 churches, the missional communities and the communities in which we live. They are simply the greatest asset the church has and the

2022 promises to be a difficult and yet exciting year. It is likely that as the church plant in Swaffham becomes more established it will need some investment from the sending church in Ashill. This will inevitably stretch resources but the vision is that given time the Swaffham plant will become self-supporting, self-financing, self-governing and self-replicating. Grant funding and external support will be sought wherever possible but it should be noted that it is likely a gift day will become necessary during the course of 2022.

May God bless the church in all its endeavours.

On behalf of the Fountain of Life Church Council

Rev'd Paul F. Wilkinson

Date: 31st January 2022

Fountain of Life

Church Workers Pension Fund (CWPF) for the year end 31-Dec-2021

Fountain of Life participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £3,510.95, 2020: £3,413.62).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Fountain of Life could become responsible for paying a share of the failed employer's pension liabilities.

Fountain of Life

Statement of Financial Activities

For the Year ended 31-Dec-2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
	<u>Notes</u>	<u>fund</u>	<u>fund</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES					
<i>Income resources from donors</i>	(2a)	209,080.49	1,877.43	210,957.92	193,687.62
<i>Other voluntary incoming resources</i>	(2b)	19,267.39	-	19,267.39	31,364.08
- to further the Council's objects	(2c)	37.25	-	37.25	45.71
- to generate funds	(2d)	-	-	-	255.00
<i>Income from investment</i>	(2e)	52.47	-	52.47	278.11
<i>Other incoming resources</i>	(2f)				
Kids Klub		-	(2,496.77)	(2,496.77)	(4,675.79)
First Steps Pre-School		-	(5,113.29)	(5,113.29)	2,762.87
Noah's Ark		-	1,096.50	1,096.50	490.00
Debt Centre		-	3,189.40	3,189.40	(2,674.46)
Wayland Carers		-	-	-	-
Fountain Shouldham		-	-	-	-
TOTAL INCOMING RESOURCES		<u>228,437.60</u>	<u>(1,446.73)</u>	<u>226,990.87</u>	<u>221,533.14</u>
RESOURCES EXPENDED					
<i>Grants</i>	(3a)	15,503.04	-	15,503.04	11,183.75
<i>Activities directly relating to the church</i>	(3b)	81,898.37	-	81,898.37	78,575.26
<i>Church management and administration</i>	(3c)	138,830.98	1,206.76	140,037.74	144,674.52
TOTAL RESOURCES EXPENDED		<u>236,232.39</u>	<u>1,206.76</u>	<u>237,439.15</u>	<u>234,433.53</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>(7,794.79)</u>	<u>(2,653.49)</u>	<u>(10,448.28)</u>	<u>(12,900.39)</u>
GAINS AND LOSSES ON INVESTMENTS		-	-	-	-
NET MOVMENT IN FUNDS		<u>(7,794.79)</u>	<u>(2,653.49)</u>	<u>(10,448.28)</u>	<u>(12,900.39)</u>
BALANCES BROUGHT FORWARD AT 01 January 2021		123,283.43	36,017.34	159,300.77	172,201.16
BALANCE CARRIED FORWARD AT 31 December 2021		<u>115,488.64</u>	<u>33,363.85</u>	<u>148,852.49</u>	<u>159,300.77</u>

Fountain of Life**Balance Sheet****For the Year ended 31-Dec-2021**

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
FIXED ASSETS			
Tangible fixed assets	(5a)	-	-
CURRENT ASSETS			
Stock		103.00	103.00
Debtors	(7)	-	-
Short term deposits - COIF		-	82,935.69
Cash at bank and in hand:			
Community Account		19,947.14	16,384.41
Business Premium		96,946.60	25,338.99
Kidz Klub		8,904.83	11,401.60
Noah's Ark		6,475.71	5,379.21
First Steps Pre-School		7,100.07	12,213.36
Fountain Network		1,000.00	329.33
Cash in Hand		-	-
Wayland Carers		-	-
Debt Centre		8,808.41	5,619.01
Fountain Shouldham		-	-
		149,182.76	76,665.91
		<u>149,285.76</u>	<u>159,704.60</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	(8)	<u>(433.28)</u>	<u>(403.84)</u>
NET CURRENT ASSETS		<u>148,852.48</u>	<u>159,300.76</u>
NET ASSETS	(6)	<u>148,852.49</u>	<u>159,300.76</u>
FUNDS			
Unrestricted		115,488.64	123,283.43
Restricted	(9)	<u>33,363.85</u>	<u>36,017.34</u>
		<u>148,852.49</u>	<u>159,300.77</u>

Approved by the Fountain of Life Church Council on..... and signed on its behalf by

The Reverend.....(Chairman)

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the R & P Basis Regulations together with applicable Accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the Fountain of Life Fellowship Ashill, that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Fellowship. Funds designated for a particular purpose by the Fellowship are also unrestricted.

The Accounts include all Fellowship transactions, assets and liabilities for which the Fellowship is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the Fellowship. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the Fellowship are accounted for as soon as the Fellowship is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Fellowship is reasonably certain.

Funds produced by church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

The Kidz Klub, First Steps Pre-school, Noah's Ark, Debt Centre and Wayland Carers activities are accounted for as separate Accounts see note (2f).

Income from Investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

Realised gains and losses are recognised when investments are sold.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Fellowship.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these Accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

1 ACCOUNTING POLICIES - continued

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the Accounts by s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the Fellowship, and which require authorisation from the trustees for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to (2006) there is insufficient cost information available and therefore such assets are not valued in the Accounts. Items acquired since 1st January (2007) have been capitalised and depreciated in the Accounts over their currently anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under (£1000) or on the repair of moveable church furnishings acquired before 1st January (2006) is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 6 years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the Fellowship at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the COIF or at the bank.

Fountain of Life**Notes to the Financial Statements****For the Year ended 31-Dec-2021****2 INCOMING RESOURCES**

2(a) Incoming resources from donors	Unrestricted	Restricted	Total Funds	
	fund	fund	2021	2020
	£	£	£	£
Gift aid donations	125,418.50	-	125,418.50	89,553.35
Income tax recoverable	-	-	-	14,061.99
<u>Other planned giving:</u>				
Collections (open plate) at all services	1,469.44	-	1,469.44	1,636.25
Other supported projects	82,192.55	1,877.43	84,069.98	88,436.03
	<u>209,080.49</u>	<u>1,877.43</u>	<u>210,957.92</u>	<u>193,687.62</u>
2(b) Other voluntary incoming resources	Unrestricted	Restricted	Total Funds	
	fund	fund	2021	2020
	£	£	£	£
Grants	5,000.00	-	5,000.00	5,478.47
Family gift donations and other donations	14,267.39	-	14,267.39	25,885.61
	<u>19,267.39</u>	<u>-</u>	<u>19,267.39</u>	<u>31,364.08</u>
2(c) Income from operating activities to further Council's objects				
Other resources and conferences	37.25	-	37.25	45.71
	<u>37.25</u>	<u>-</u>	<u>37.25</u>	<u>45.71</u>
2(d) Income from operating activities to generate funds				
Mini bus donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>255.00</u>
2(e) Income from dividend investment				
Dividends and interest	<u>52.47</u>	<u>-</u>	<u>52.47</u>	<u>278.11</u>
2(f) Other incoming recourses				
Kids Klub Account	-	(2,496.77)	(2,496.77)	(4,675.79)
First Steps Pre-school	-	(5,113.29)	(5,113.29)	2,762.87
Noah's Ark	-	1,096.50	1,096.50	490.00
Debt Centre	-	3,189.40	3,189.40	(2,674.46)
Wayland Carers	-	-	-	-
Fountain Shouldham	-	-	-	-
TOTAL INCOMING RESOURCES	<u><u>228,437.60</u></u>	<u><u>(1,446.73)</u></u>	<u><u>226,990.87</u></u>	<u><u>221,533.14</u></u>

NOTE (2F)**Kids Klub Accounts****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Donations	17,920.08	18,564.79
Event collection	-	-
Fees	-	11.71
Grant - Dreams and Visions	-	-
	<u>17,920.08</u>	<u>18,576.50</u>
<u>Expenditure</u>		
Wages	16,450.27	19,316.15
Books	-	-
Training/Confrence Fees	-	9.98
Charity/New Wine Book Stakk	-	-
Teaching/Music Resources	175.71	355.73
Resources	696.12	1,240.82
Printing/Telephone	946.71	859.31
Rent	377.68	90.00
KK Gifts	1,005.77	661.96
Snacks	167.90	37.51
Miscellaneous	475.44	680.83
Minibus	121.25	-
	<u>20,416.85</u>	<u>23,252.29</u>
Opening Balance 01-Jan-2021	11,401.60	16,077.39
Excess Income/(Expenditure) for the year	(2,496.77)	(4,675.79)
Closing Balance 31-Dec-2021	<u><u>8,904.83</u></u>	<u><u>11,401.60</u></u>

NOTE (2F)**First Steps Pre-school****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
NCC	32,302.76	40,881.95
Parents Fees	6,871.55	2,831.65
Uniform Sales	47.00	226.00
Noah's Ark	-	-
Grant	-	2,489.19
Additional Charges	93.90	168.50
Edenred Vouchers	-	-
Refunds	79.00	-
Donations	235.76	-
	<u>39,629.97</u>	<u>46,597.29</u>
<u>Expenditure</u>		
Operation Mobilisa	180.00	180.00
Wages	36,598.91	36,675.02
Rent	3,960.00	2,640.00
Uniform	45.25	297.30
Food - Consumables	43.58	552.79
Building Improvements	361.28	208.46
Admin	1,657.66	798.43
Craft	318.71	211.42
Equipment	505.51	1,274.22
Cash	-	100.00
Training	27.30	427.00
Donations	270.94	221.42
Cleaning	377.19	-
Other	396.93	248.36
	<u>44,743.26</u>	<u>43,834.42</u>
Opening Balance 01-Jan-2021	12,213.36	9,450.49
Excess Income/(Expenditure) for the year	(5,113.29)	2,762.87
Closing Balance 31-Dec-2021	<u><u>7,100.07</u></u>	<u><u>12,213.36</u></u>

NOTE (2F)**Noah's Ark****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Grant	-	-
FoL	1,096.50	490.00
	<u>1,096.50</u>	<u>490.00</u>
<u>Expenditure</u>		
Pre-School	-	-
Craft	-	-
Equipment	-	-
Advert	-	-
Admin	-	-
	<u>-</u>	<u>-</u>
Opening Balance 01-Jan-2021	5,379.21	4,889.21
Excess Income/(Expenditure) for the year	1,096.50	490.00
Closing Balance 31-Dec-2021	<u><u>6,475.71</u></u>	<u><u>5,379.21</u></u>

NOTE (2F)**Debt Centre****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Grants	7,500.00	8,000.00
Donations	<u>9,618.34</u>	<u>1,344.88</u>
	17,118.34	9,344.88
<u>Expenditure</u>		
Reimbursements and travel	10,928.94	9,019.34
Donations	<u>3,000.00</u>	<u>3,000.00</u>
	13,928.94	12,019.34
Opening Balance 01-Jan-2021	5,619.01	8,293.47
Excess Income/(Expenditure) for the year	3,189.40	(2,674.46)
Closing Balance 31-Dec-2021	<u><u>8,808.41</u></u>	<u><u>5,619.01</u></u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
	<u>fund</u>	<u>fund</u>	<u>2021</u>	<u>2020</u>
<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3 RESOURCES EXPENDED				
3(a) Grants				
Home missions and other church societies	15,503.04	-	15,503.04	11,183.75
	<u>15,503.04</u>	<u>-</u>	<u>15,503.04</u>	<u>11,183.75</u>
3(b) Activities directly relating to the work of the church				
Church quota	23,476.00	-	23,476.00	20,476.00
Ministers stipend	32,218.80	-	32,218.80	32,218.80
Funeral fees and weddings	1,212.85	-	1,212.85	954.00
Church clubs/activities	22,577.25	-	22,577.25	22,266.61
Books, Resources and Catering	1,828.47	-	1,828.47	1,936.87
Courses/conference	585.00	-	585.00	722.98
	<u>81,898.37</u>	<u>-</u>	<u>81,898.37</u>	<u>78,575.26</u>
3(c) Church management and administration				
Printing, stationery, accountancy & website	13,969.23	-	13,969.23	8,617.15
Church running expenses	19,495.57	-	19,495.57	136,057.37
	<u>33,464.80</u>	<u>-</u>	<u>33,464.80</u>	<u>144,674.52</u>
TOTAL RESOURCES EXPENDED	<u>130,866.21</u>	<u>-</u>	<u>130,866.21</u>	<u>234,433.53</u>
4 STAFF COSTS				
Wages, salaries and tax	105,366.18	1,206.76	106,572.94	109,267.03
	<u>105,366.18</u>	<u>1,206.76</u>	<u>106,572.94</u>	<u>109,267.03</u>
	<u>105,366.18</u>	<u>1,206.76</u>	<u>106,572.94</u>	<u>109,267.03</u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

5 FIXED ASSETS FOR USE BY THE FOUNTAIN OF LIFE

		<u>Church Equipment</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
5(a) Tangible fixed assets			
ACTUAL/DEEMED COST	At 01-Jan-2021	3,505.00	3,505.00
	Additions	-	-
	At 31-Dec-2021	<u>3,505.00</u>	<u>3,505.00</u>
DEPRECIATION	At 01-Jan-2021	3,505.00	3,505.00
	Charge for year	-	-
	At 31-Dec-2021	<u>3,505.00</u>	<u>3,505.00</u>
NET BOOK VALUE	At 31-Dec-2021	<u>-</u>	<u>-</u>

6 ANALYSIS OF NET ASSETS BY FUNDS

	<u>Unrestricted fund</u>	<u>Restricted fund</u>	<u>Total</u>
Fixed assets for church use:			-
Current assets	115,921.92	33,363.85	149,285.77
Current liabilities	(433.28)	-	(433.28)
	<u>115,488.64</u>	<u>33,363.85</u>	<u>148,852.49</u>

7 DEBTORS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Income tax recoverable	-	-
Prepayments and accrued interest	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Deferred income	-	-
Accruals of utility and other costs	-	-
Creditors for goods and services - diocesan parish share	-	-
Other creditors	433.28	403.84
	<u>433.28</u>	<u>403.84</u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

9 FUND DETAILS

The restricted funds comprise:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Kidz Klub	8,904.83	11,401.60
Noah's Ark	6,475.71	5,379.21
First Steps Pre-School	7,100.07	12,213.36
Fountain Network	1,000.00	329.33
Our Place	1,074.83	1,074.83
Wayland Carers	-	-
Debt Centre	8,808.41	5,619.01
Fountain Shouldham	-	-
	<u>33,363.85</u>	<u>36,017.34</u>

Fountain of Life

Independent Examiners Report

This report on the Accounts of the Fountain of Life Council for the year ended 31st December 2021 which are set out on pages 1 to 16 is in respect of an examination carried out in accordance with the Charity Accounting Regulations 2006 and Section. 43 of the Charities Act 1993.

Respective responsibilities of trustees and examiner

As the members of the Council you are responsible for the preparation of the Accounts; you consider that the audit requirement of the Regulations and Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations 2006.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissions under Section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the Council and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the

Independent examiner's statement

In connection with my examinations, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act and:-

to prepare financial statements which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

(Signed)

Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD

(Date)

Fountain of Life

**Annual Report
and
Financial Statements
of the
FOUNTAIN OF LIFE FELLOWSHIP**

**For the Year ended
31 December 2021**

Minister

The Reverend Paul Wilkinson

BANK

**Barclays Bank
Watton
Norfolk**

Reg. Charity № 1153552

INDEPENDENT EXAMINER

**Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD**

Fountain of Life

Annual Report for 2021

The Fountain of Life church is a non-parochial Anglican fellowship with its own ordained ministers.

Registration with the Charity Commissioners

The Fellowship was registered as a charity with the Charity Commissioners. The registered charity number is 1153552.

Fountain of Life

Annual Report for 2021

The Trustees of the Fountain of Life are the members of the Fountain of Life Council, either on an ex-officio or elected basis.

During the year the following served as members of the Council.

<u>Minister</u>	Reverend Paul Wilkinson
<u>Curate</u>	Reverend Adam Poole
<u>Bishop's Trustees</u>	Mr John Watts Mrs Susan Shee
<u>Deanery Rep'</u>	Mrs Colette Wilkinson
<u>Finance Manager</u>	Mr Neil Richardson
<u>Trustees</u>	Mrs Martha Rees Mr Eddie Godden Mr Graham Cracknell Mr Richard South Mrs Belinda Ashman Mr Neil Richardson Mr Peter Shee (Co-opted) Mrs Harriet Beckett Mr Steve Bullas Mr Tim Wilson Mr Andrew Rees Mrs Rebecca Russell (Co-opted) Mr Laurian Brown (Co-opted)

FOUNTAIN OF LIFE CHURCH COUNCIL– ASHILL

Report for the year ended 31-Dec-2021

Throughout 2021 the Fountain of Life Church (FoL) has continued to work hard at offering ministry and outreach to its congregations both gathered and online. The continuing Covid 19 pandemic has created many problems pastoring a congregation that has at times gathered only online and at times been able to gather face to face or at least in part. It has been difficult to navigate the changing regulations presented by the government and interpreted for churches by the Church of England. Pastoral care in particular has become very complex especially during the times when home visiting was not permitted.

At Easter the government lifted some of the restrictions allowing churches to gather in person after a period of lock down. Following the requisite risk assessments we discovered that the social distancing required would only permit 69 -70 people in the building at a time. This presented a problem when 68 people arrived for our first in person service. After much discussion and prayer it was agreed that we should start an overflow service in Swaffham. The reason Swaffham was chosen as the venue for the overflow was simply that it is the direction the next highest number of the congregation come from. On 6th June the first service took place in the community centre at Campingland. We were given a trailer full of audio equipment to use and the Community Centre generously accommodated us by giving us a set of keys to let ourselves in without them being present. A congregation of around 60-65 are associated with the gathering with a regular attendance of approximately 40. The A.V. team, Worship Group and preaching and leading teams all doubled up and did a magnificent job of establishing and maintaining the services. Prayer ministry and welcome teams were established and the congregation began to take ownership of the meetings and required roles. After 6 months there is now a real sense of community growing and new plans are in place to grow the gathering as a church with the permission of the Bishop. It has also attracted some funding from the Diocesan Church Planting and Revitalisation programme of £25,000. In December the Bishop and Archdeacon of Lynn agreed that the congregation in Swaffham should no longer be considered an overflow service but should now be recognised as a church plant. As such we were instructed that new premises should be sought to better facilitate the work being undertaken, to delineate the work as separate but complementary to the Parish Church and to accommodate the growth that is now anticipated and

Kidz Klub and our families' workers further developed the 'Adventure Trail' concept that had been run in 2020 and increased the numbers of families being visited each month and created some new opportunities too. From those initiatives a holiday club roadshow was developed that took place in 6 locations gathering many families already known to us and generated a good number of new contacts. One of the new areas where this work took place was in Shipdham where a new missional community is now being established.

Rev'd Adam Poole and his family joined us at the end of June. Adam will serve with FoL for 3½ years at both locations as curate. In his first 6 months Adam was tasked with getting to know and understand FoL and then in the latter part of the year he oversaw the running of the youth team when our Youth Worker and his family moved on to new challenges at a church in Grimsby. In December Martha Rees was appointed as the new Youth Worker with an expanded role partially funded by a grant from the Rimshot Foundation. The Rimshot grant is for £10,000 and will be received over a period of 3 years in the amounts of £5,000, £3,500 and £1,500. The only other changes to staffing related to developments of existing work contracts.

At the start of the year much of the work being conducted by Kidz Klub was still taking place on line but as the year progressed and restrictions were lifted face to face meetings were eventually restarted. Some of the face to face schools work restarted too although some online assemblies did continue for a while. By the end of 2021 the monthly Saturday morning meetings were back in place again and seeing good numbers gathering.

A number of the home groups that had been unable to meet during the lock down periods have restarted and some new ones have also begun. At the time of writing this report there are now 18 groups which is a wonderful testament to the value of family held by the church.

In the early part of the year it was quite difficult to establish how stable the membership was in terms of numbers although the review at the time of the AGM showed that it stood at 313 up 5 from the previous count. Towards the end of the year we began to see a good number of new faces and although a few have moved on numbers in both congregations still look very positive.

The ability of the church to run extra events was compromised by the various government restrictions in place through the year but the Kidz Klub Roadshow did take place as mentioned above meeting with great success and Christmas Alive also happened in December attracting in excess of 350 visitors and generating a good deal of very positive feedback.

The Debt Centre (in association with CAP) has continued to work hard at helping those with unmanageable debt running consultations online where necessary and meeting face to face when that has been needed. The Mercy Ministry has also been very active helping those in need and at the end of the year distributing food parcels and Christmas hampers.

The First Steps Pre-School reopened after a period of closure and by the autumn term was gathering a good number of children again. Financially speaking this has been a very difficult season for Pre-School as it has been for the entire sector but careful stewardship has paid dividends so far.

The church continues to grow and thrive because of the high value it places on releasing people to explore ministry, in its many forms, for themselves. As a result there are many teams of staff and volunteers, too many to list here, to whom we owe a great debt of gratitude for all they do serving the 2 churches, the missional communities and the communities in which we live. They are simply the greatest asset the church has and the

2022 promises to be a difficult and yet exciting year. It is likely that as the church plant in Swaffham becomes more established it will need some investment from the sending church in Ashill. This will inevitably stretch resources but the vision is that given time the Swaffham plant will become self-supporting, self-financing, self-governing and self-replicating. Grant funding and external support will be sought wherever possible but it should be noted that it is likely a gift day will become necessary during the course of 2022.

May God bless the church in all its endeavours.

On behalf of the Fountain of Life Church Council

Rev'd Paul F. Wilkinson

Date: 31st January 2022

Fountain of Life

Church Workers Pension Fund (CWPF) for the year end 31-Dec-2021

Fountain of Life participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £3,510.95, 2020: £3,413.62).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Fountain of Life could become responsible for paying a share of the failed employer's pension liabilities.

Fountain of Life**Statement of Financial Activities****For the Year ended 31-Dec-2021**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
		<u>fund</u>	<u>fund</u>	<u>2021</u>	<u>2020</u>
<u>Notes</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES					
<i>Income resources from donors</i>	(2a)	209,080.49	1,877.43	210,957.92	193,687.62
<i>Other voluntary incoming resources</i>	(2b)	19,267.39	-	19,267.39	31,364.08
- to further the Council's objects	(2c)	37.25	-	37.25	45.71
- to generate funds	(2d)	-	-	-	255.00
<i>Income from investment</i>	(2e)	52.47	-	52.47	278.11
<i>Other incoming resources</i>	(2f)				
Kids Klub		-	(2,496.77)	(2,496.77)	(4,675.79)
First Steps Pre-School		-	(5,113.29)	(5,113.29)	2,762.87
Noah's Ark		-	1,096.50	1,096.50	490.00
Debt Centre		-	3,189.40	3,189.40	(2,674.46)
Wayland Carers		-	-	-	-
Fountain Shouldham		-	-	-	-
TOTAL INCOMING RESOURCES		<u>228,437.60</u>	<u>(1,446.73)</u>	<u>226,990.87</u>	<u>221,533.14</u>
RESOURCES EXPENDED					
<i>Grants</i>	(3a)	15,503.04	-	15,503.04	11,183.75
<i>Activities directly relating to the church</i>	(3b)	81,898.37	-	81,898.37	78,575.26
<i>Church management and administration</i>	(3c)	138,830.98	1,206.76	140,037.74	144,674.52
TOTAL RESOURCES EXPENDED		<u>236,232.39</u>	<u>1,206.76</u>	<u>237,439.15</u>	<u>234,433.53</u>
NET INCOMING/(OUTGOING) RESOURCES		(7,794.79)	(2,653.49)	(10,448.28)	(12,900.39)
GAINS AND LOSSES ON INVESTMENTS		-	-	-	-
NET MOVMENT IN FUNDS		<u>(7,794.79)</u>	<u>(2,653.49)</u>	<u>(10,448.28)</u>	<u>(12,900.39)</u>
BALANCES BROUGHT FORWARD AT 01 January 2021		123,283.43	36,017.34	159,300.77	172,201.16
BALANCE CARRIED FORWARD AT 31 December 2021		<u>115,488.64</u>	<u>33,363.85</u>	<u>148,852.49</u>	<u>159,300.77</u>

Fountain of Life**Balance Sheet****For the Year ended 31-Dec-2021**

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
FIXED ASSETS			
Tangible fixed assets	(5a)	-	-
CURRENT ASSETS			
Stock		103.00	103.00
Debtors	(7)	-	-
Short term deposits - COIF		-	82,935.69
Cash at bank and in hand:			
Community Account		19,947.14	16,384.41
Business Premium		96,946.60	25,338.99
Kidz Klub		8,904.83	11,401.60
Noah's Ark		6,475.71	5,379.21
First Steps Pre-School		7,100.07	12,213.36
Fountain Network		1,000.00	329.33
Cash in Hand		-	-
Wayland Carers		-	-
Debt Centre		8,808.41	5,619.01
Fountain Shouldham		-	-
		149,182.76	76,665.91
		<u>149,285.76</u>	<u>159,704.60</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	(8)	<u>(433.28)</u>	<u>(403.84)</u>
NET CURRENT ASSETS		<u>148,852.48</u>	<u>159,300.76</u>
NET ASSETS	(6)	<u>148,852.49</u>	<u>159,300.76</u>
FUNDS			
Unrestricted		115,488.64	123,283.43
Restricted	(9)	<u>33,363.85</u>	<u>36,017.34</u>
		<u>148,852.49</u>	<u>159,300.77</u>

Approved by the Fountain of Life Church Council on..... and signed on its behalf by

The Reverend.....(Chairman)

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the R & P Basis Regulations together with applicable Accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the Fountain of Life Fellowship Ashill, that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Fellowship. Funds designated for a particular purpose by the Fellowship are also unrestricted.

The Accounts include all Fellowship transactions, assets and liabilities for which the Fellowship is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the Fellowship. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the Fellowship are accounted for as soon as the Fellowship is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Fellowship is reasonably certain.

Funds produced by church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

The Kidz Klub, First Steps Pre-school, Noah's Ark, Debt Centre and Wayland Carers activities are accounted for as separate Accounts see note (2f).

Income from Investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

Realised gains and losses are recognised when investments are sold.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Fellowship.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these Accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

1 ACCOUNTING POLICIES - continued

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the Accounts by s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the Fellowship, and which require authorisation from the trustees for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to (2006) there is insufficient cost information available and therefore such assets are not valued in the Accounts. Items acquired since 1st January (2007) have been capitalised and depreciated in the Accounts over their currently anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under (£1000) or on the repair of moveable church furnishings acquired before 1st January (2006) is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 6 years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the Fellowship at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the COIF or at the bank.

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

2 INCOMING RESOURCES

2(a) Incoming resources from donors	Unrestricted	Restricted	Total Funds	
	fund	fund	2021	2020
	£	£	£	£
Gift aid donations	125,418.50	-	125,418.50	89,553.35
Income tax recoverable	-	-	-	14,061.99
<u>Other planned giving:</u>				
Collections (open plate) at all services	1,469.44	-	1,469.44	1,636.25
Other supported projects	82,192.55	1,877.43	84,069.98	88,436.03
	<u>209,080.49</u>	<u>1,877.43</u>	<u>210,957.92</u>	<u>193,687.62</u>
2(b) Other voluntary incoming resources	Unrestricted	Restricted	Total Funds	
	fund	fund	2021	2020
	£	£	£	£
Grants	5,000.00	-	5,000.00	5,478.47
Family gift donations and other donations	14,267.39	-	14,267.39	25,885.61
	<u>19,267.39</u>	<u>-</u>	<u>19,267.39</u>	<u>31,364.08</u>
2(c) Income from operating activities to further Council's objects				
Other resources and conferences	37.25	-	37.25	45.71
	<u>37.25</u>	<u>-</u>	<u>37.25</u>	<u>45.71</u>
2(d) Income from operating activities to generate funds				
Mini bus donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>255.00</u>
2(e) Income from dividend investment				
Dividends and interest	<u>52.47</u>	<u>-</u>	<u>52.47</u>	<u>278.11</u>
2(f) Other incoming recourses				
Kids Klub Account	-	(2,496.77)	(2,496.77)	(4,675.79)
First Steps Pre-school	-	(5,113.29)	(5,113.29)	2,762.87
Noah's Ark	-	1,096.50	1,096.50	490.00
Debt Centre	-	3,189.40	3,189.40	(2,674.46)
Wayland Carers	-	-	-	-
Fountain Shouldham	-	-	-	-
TOTAL INCOMING RESOURCES	<u>228,437.60</u>	<u>(1,446.73)</u>	<u>226,990.87</u>	<u>221,533.14</u>

NOTE (2F)**Kids Klub Accounts****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Donations	17,920.08	18,564.79
Event collection	-	-
Fees	-	11.71
Grant - Dreams and Visions	-	-
	<u>17,920.08</u>	<u>18,576.50</u>
<u>Expenditure</u>		
Wages	16,450.27	19,316.15
Books	-	-
Training/Confrence Fees	-	9.98
Charity/New Wine Book Stakk	-	-
Teaching/Music Resources	175.71	355.73
Resources	696.12	1,240.82
Printing/Telephone	946.71	859.31
Rent	377.68	90.00
KK Gifts	1,005.77	661.96
Snacks	167.90	37.51
Miscellaneous	475.44	680.83
Minibus	121.25	-
	<u>20,416.85</u>	<u>23,252.29</u>
Opening Balance 01-Jan-2021	11,401.60	16,077.39
Excess Income/(Expenditure) for the year	(2,496.77)	(4,675.79)
Closing Balance 31-Dec-2021	<u><u>8,904.83</u></u>	<u><u>11,401.60</u></u>

NOTE (2F)**First Steps Pre-school****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
NCC	32,302.76	40,881.95
Parents Fees	6,871.55	2,831.65
Uniform Sales	47.00	226.00
Noah's Ark	-	-
Grant	-	2,489.19
Additional Charges	93.90	168.50
Edenred Vouchers	-	-
Refunds	79.00	-
Donations	235.76	-
	<u>39,629.97</u>	<u>46,597.29</u>
<u>Expenditure</u>		
Operation Mobilisa	180.00	180.00
Wages	36,598.91	36,675.02
Rent	3,960.00	2,640.00
Uniform	45.25	297.30
Food - Consumables	43.58	552.79
Building Improvements	361.28	208.46
Admin	1,657.66	798.43
Craft	318.71	211.42
Equipment	505.51	1,274.22
Cash	-	100.00
Training	27.30	427.00
Donations	270.94	221.42
Cleaning	377.19	-
Other	396.93	248.36
	<u>44,743.26</u>	<u>43,834.42</u>
Opening Balance 01-Jan-2021	12,213.36	9,450.49
Excess Income/(Expenditure) for the year	(5,113.29)	2,762.87
Closing Balance 31-Dec-2021	<u><u>7,100.07</u></u>	<u><u>12,213.36</u></u>

NOTE (2F)**Noah's Ark****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Grant	-	-
FoL	1,096.50	490.00
	<u>1,096.50</u>	<u>490.00</u>
<u>Expenditure</u>		
Pre-School	-	-
Craft	-	-
Equipment	-	-
Advert	-	-
Admin	-	-
	<u>-</u>	<u>-</u>
Opening Balance 01-Jan-2021	5,379.21	4,889.21
Excess Income/(Expenditure) for the year	1,096.50	490.00
	<u>6,475.71</u>	<u>5,379.21</u>

NOTE (2F)**Debt Centre****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Grants	7,500.00	8,000.00
Donations	<u>9,618.34</u>	<u>1,344.88</u>
	17,118.34	9,344.88
<u>Expenditure</u>		
Reimbursements and travel	10,928.94	9,019.34
Donations	<u>3,000.00</u>	<u>3,000.00</u>
	13,928.94	12,019.34
Opening Balance 01-Jan-2021	5,619.01	8,293.47
Excess Income/(Expenditure) for the year	3,189.40	(2,674.46)
Closing Balance 31-Dec-2021	<u><u>8,808.41</u></u>	<u><u>5,619.01</u></u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
	<u>fund</u>	<u>fund</u>	<u>2021</u>	<u>2020</u>
<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3 RESOURCES EXPENDED				
3(a) Grants				
Home missions and other church societies	15,503.04	-	15,503.04	11,183.75
	<u>15,503.04</u>	<u>-</u>	<u>15,503.04</u>	<u>11,183.75</u>
3(b) Activities directly relating to the work of the church				
Church quota	23,476.00	-	23,476.00	20,476.00
Ministers stipend	32,218.80	-	32,218.80	32,218.80
Funeral fees and weddings	1,212.85	-	1,212.85	954.00
Church clubs/activities	22,577.25	-	22,577.25	22,266.61
Books, Resources and Catering	1,828.47	-	1,828.47	1,936.87
Courses/conference	585.00	-	585.00	722.98
	<u>81,898.37</u>	<u>-</u>	<u>81,898.37</u>	<u>78,575.26</u>
3(c) Church management and administration				
Printing, stationery, accountancy & website	13,969.23	-	13,969.23	8,617.15
Church running expenses	19,495.57	-	19,495.57	136,057.37
	<u>33,464.80</u>	<u>-</u>	<u>33,464.80</u>	<u>144,674.52</u>
TOTAL RESOURCES EXPENDED	<u>130,866.21</u>	<u>-</u>	<u>130,866.21</u>	<u>234,433.53</u>
4 STAFF COSTS				
Wages, salaries and tax	105,366.18	1,206.76	106,572.94	109,267.03
	<u>105,366.18</u>	<u>1,206.76</u>	<u>106,572.94</u>	<u>109,267.03</u>
	<u>105,366.18</u>	<u>1,206.76</u>	<u>106,572.94</u>	<u>109,267.03</u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

5 FIXED ASSETS FOR USE BY THE FOUNTAIN OF LIFE

		<u>Church Equipment</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
5(a) Tangible fixed assets			
ACTUAL/DEEMED COST	At 01-Jan-2021	3,505.00	3,505.00
	Additions	-	-
	At 31-Dec-2021	<u>3,505.00</u>	<u>3,505.00</u>
DEPRECIATION	At 01-Jan-2021	3,505.00	3,505.00
	Charge for year	-	-
	At 31-Dec-2021	<u>3,505.00</u>	<u>3,505.00</u>
NET BOOK VALUE	At 31-Dec-2021	<u>-</u>	<u>-</u>

6 ANALYSIS OF NET ASSETS BY FUNDS

	<u>Unrestricted fund</u>	<u>Restricted fund</u>	<u>Total</u>
Fixed assets for church use:			-
Current assets	115,921.92	33,363.85	149,285.77
Current liabilities	(433.28)	-	(433.28)
	<u>115,488.64</u>	<u>33,363.85</u>	<u>148,852.49</u>

7 DEBTORS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Income tax recoverable	-	-
Prepayments and accrued interest	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Deferred income	-	-
Accruals of utility and other costs	-	-
Creditors for goods and services - diocesan parish share	-	-
Other creditors	433.28	403.84
	<u>433.28</u>	<u>403.84</u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

9 FUND DETAILS

The restricted funds comprise:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Kidz Klub	8,904.83	11,401.60
Noah's Ark	6,475.71	5,379.21
First Steps Pre-School	7,100.07	12,213.36
Fountain Network	1,000.00	329.33
Our Place	1,074.83	1,074.83
Wayland Carers	-	-
Debt Centre	8,808.41	5,619.01
Fountain Shouldham	-	-
	<u>33,363.85</u>	<u>36,017.34</u>

Fountain of Life

Independent Examiners Report

This report on the Accounts of the Fountain of Life Council for the year ended 31st December 2021 which are set out on pages 1 to 16 is in respect of an examination carried out in accordance with the Charity Accounting Regulations 2006 and Section. 43 of the Charities Act 1993.

Respective responsibilities of trustees and examiner

As the members of the Council you are responsible for the preparation of the Accounts; you consider that the audit requirement of the Regulations and Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations 2006.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissions under Section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the Council and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the

Independent examiner's statement

In connection with my examinations, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act and:-

to prepare financial statements which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

(Signed)

Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD

(Date)
