

FOUNTAIN OF LIFE CHURCH

England & Wales · Charity number 1153552

Details

Status Registered

Legal form CIO

Registered 2013-08-28

Register [View on the Charity Commission register](#)

Contact

Address The Well Christian Centre
Swaffham Road
Ashill
Thetford
IP25 7BT

Phone 01760441902

Email admin@folchurch.co.uk

Website www.folchurch.co.uk

Activities

Objects: To advance the Christian Religion for the benefit of the public in accordance with the doctrines of the Church of England; and To relieve poverty, provide education and meet other related charitable needs (physical, moral and spiritual) whether in the United Kingdom or overseas.

Activities: We are a missionary congregation of the Church of England: a network church with a call and vision to see the heartland of Norfolk transformed by the presence and power of God.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£403,886	£426,901	-	-
2024-12-31	£441,972	£404,810	-	-
2023-12-31	£296,035	£294,684	-	-
2022-12-31	£336,742	£290,369	-	-
2021-12-31	£226,991	£237,439	-	-
2020-12-31	£221,533	£234,433	-	-

Trustees

Name	Role	Appointed
Rev Paul Wilkinson	Chair	2013-08-22
Anita Harlock		2024-04-28
Belinda Jane Ashman		2021-05-23
Carl Shaun Clark		2022-04-24
Colette Wilkinson		2017-04-23
GRAHAM ALBERT CHITTOCK		2025-04-27
Harriet Beckett		2021-05-23
Jane Sharp		2023-04-23
Jonathan Adams		2025-04-27
Julia Diane Seaman		2022-04-24
KERENSA JAYNE WRIGHT		2025-04-27
Laurian Brown		2024-04-28
Liezl Leleu		2024-04-28
Rosemary Lovegrove-Smith		2023-04-23
Simon Harvey Mawditt		2022-04-24

FOUNTAIN OF LIFE CHURCH

England & Wales - Charity number 1153552

Accounts



Report for the Year Ended 31 December 2025

2025 has been a year of continued growth and consolidation for Fountain of Life across its two locations. The effects of the Covid era have now largely receded, and church life has returned to what might be considered a new normal.

Staffing has remained stable, with no significant changes affecting the day-to-day life of the church. However, early in the year, the Trustees discerned a need to strengthen the leadership structure, particularly in the oversight of Children, Youth and Families ministry. As a result, a decision was made to appoint an Associate Minister. Historically, the church has operated with two ministers, so this represents a return to that model.

The vision for this role was presented at the AGM in April, alongside a Gift Day to begin raising the necessary funds. Following a detailed process, agreement was reached with the Diocese of Norwich in November, and the role was formally advertised in December, with a closing date in early January. The post is designed for an ordained minister who will oversee Children, Youth and Families ministry while also supporting the wider pastoral and missional life of the church. We are pleased to confirm that an appointment has now been made, with further details to be included in next year's report.

The Ashill congregation has continued to grow throughout the year. In particular, the youth ministry has seen significant expansion, with attendance at events now exceeding 40 young people. Adult attendance has also increased, which is equally encouraging.

First Steps Pre-school has experienced several management changes and some restructuring during the year. It also underwent an Ofsted inspection and received a 'Good' rating. Attendance remains strong, and the staff team have worked diligently to maintain a positive and effective environment.

The Debt Centre has continued its valuable work, supporting individuals facing unmanageable debt towards financial freedom. The annual review concluded that the centre is performing above average, reflecting the dedication and effectiveness of the team.

The Swaffham congregation has now completed its first full year in The Barn and has also seen some encouraging signs of growth with 50-60 attending most Sundays. Following a review and discussions with the Town Council, the lease has been

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the Fountain Of Life Church – a missionary congregation of the Church of England www.folchurch.co.uk
Charity Number: 1153552



successfully renewed for a further three years, with no significant changes to the existing arrangements.

Alongside regular Sunday services, a wide range of midweek activities and outreach initiatives have continued to flourish across both sites. While it is not possible to detail all of these within this report, the church has maintained a strong and diverse programme of community engagement. This has enabled meaningful connections with a broad range of people, and throughout the year there have been many powerful testimonies from those whose lives have been positively impacted as a result.

The Board of Trustees met six times during the year and, supported by our Church Administrator (Becky Russell), Finance Team (Rysia Bane and Lorraine Parker), and Secretary (Jonathan Adams), have worked diligently to ensure the church remains compliant, well-governed, and focused on its mission of outreach and growth.

It is important to recognise that the church's ongoing vitality and development would not be possible without the commitment of our dedicated staff and the many volunteers who generously serve across a wide range of roles. We are deeply grateful to them all for their faithful and invaluable contribution.

Looking ahead, 2026 promises further growth, alongside some significant challenges. The new Associate Minister is expected to begin in July, representing opportunity for further mission and outreach and a substantial increase in staffing costs. It should be noted that staffing remains the largest area of expenditure and that there is potential for further financial pressure in the year ahead. We therefore continue to seek God's guidance and provision as we pursue the vision set before us.

With every blessing,

A handwritten signature in black ink, appearing to read "Paul Wilkinson".

19th March 2026.

Rev'd Paul Wilkinson

REGISTERED IN ENGLAND
REGISTERED CHARITY NO 1153552

FOUNTAIN OF LIFE CHURCH

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Clenshaw Minns Limited
Chartered Accountant

FOUNTAIN OF LIFE CHURCH

CONTENTS

Trustees

Rev'd PF Wilkinson
Rev'd A Poole – Resigned July 2025
Mr G K Cracknell – Resigned April 2025
Mrs H Beckett
Mr A Rees – Resigned April 2025
Mrs BJ Ashman
Mr S Bullas – Deceased 2025
Mrs C Wilkinson
Mr SH Mawditt
Mr CS Clark
Mrs JD Seaman
Mrs R Lovegrove-Smith
Mr J Adams
Mrs J Sharp
Mr G Chittock – Appointed April 2025
Mrs A Harlock – Appointed April 2025
Mrs L Leleu - Appointed April 2025
Mr L Browy – Appointed April 2025
Mrs K Wright – Appointed April 2025

Charity number 1153552

Principal office

The Fountain of Life Church
The Stables
Swaffham Road
Ashill
Norfolk
England
IP25 7BT

Independent examiner

Clenshaw Minns
Chartered Accountants
Norfolk House
24 Market Place
Swaffham
Norfolk
PE37 7QH

Bankers

Barclays Bank PLC
1 Churchill Place
London E14 5HP

FOUNTAIN OF LIFE CHURCH

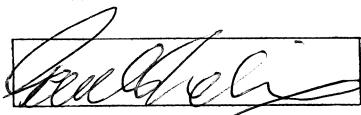
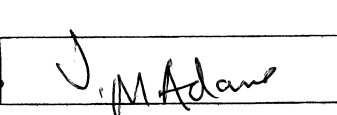
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

DECLARATION

The Trustees declare that they have approved the above trustees' report.

Signed on behalf of the charity's trustees:

Signature(s)

	
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Full name(s)

Paul Wilkinson	Jonathan Adams
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Position (e.g. Secretary, Chair,
etc)

Chair	Secretary
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Date

26/4/26

FOUNTAIN OF LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Date 26/4/2026
.....

Gavin Minns

Chartered Accountant

Clenshaw Minns Limited
Chartered Accountants
Norfolk House
24 Market Place
Swaffham
PE37 7QH

FOUNTAIN OF LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	306,334	-	306,334	306,397
Branch activities income	3	91,634	1,800	93,434	128,871
Grants		-	-	-	1,800
Other income	4	4,118	-	4,118	4,904
Total incoming resources		402,086	1,800	403,886	441,972
Resources expended					
Activity and running costs	5	85,932	1,800	87,732	90,531
Church missional giving		15,804	-	15,804	14,054
Management and administration costs	6	217,861	-	217,861	197,036
Branch activities expenditure	7	93,698	11,806	105,504	103,189
Total resources expended		413,295	13,606	426,901	404,810
Net income/(expenditure)		(11,209)	(11,806)	(23,015)	37,162
Net movement in funds		(11,209)	(11,806)	(23,015)	37,162
Funds brought forward		163,991	-	163,991	152,511
Branch activities brought forward		51,291	20,575	71,866	46,184
Total funds brought forward		215,282	20,575	235,857	198,695
Funds carried forward		154,846	-	154,846	163,991
Branch activities carried forward		49,227	8,769	57,996	71,866
Total funds carried forward		204,073	8,769	212,842	235,857

Statement of Total Recognised Gains or Losses

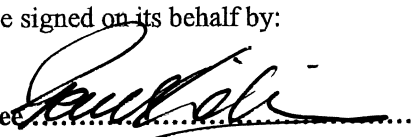
The Charity had no recognised gains or losses other than the above income for the financial year ended 31 December 2025.

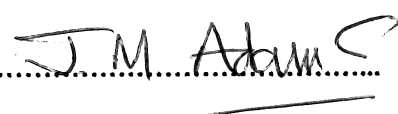
FOUNTAIN OF LIFE CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
Current assets			
Community account		28,356	19,621
Business premium		69,116	45,413
Kidz Klub		15,121	12,958
Noah's Ark		8,876	8,276
First Steps Pre-school		24,495	28,484
Swaffham Church		11,925	31,265
Debt Centre		11,305	22,149
Kingdom Bank Ltd		21,735	71,598
CAF Bank Cash & CAF Gold		60,712	-
		<u>251,641</u>	<u>239,764</u>
Creditors: amounts falling due within one year	10	-	(2,707)
Accruals	11	(1,440)	(1,200)
Deferred Income		<u>(37,359)</u>	<u>-</u>
Net current asset		<u>212,842</u>	<u>235,857</u>
Total assets less current liabilities		<u>212,842</u>	<u>235,857</u>
Total net assets		<u>212,842</u>	<u>235,857</u>
Total charity funds			
Restricted funds	12	8,769	20,575
Unrestricted funds	12	204,073	215,282
		<u>212,842</u>	<u>235,857</u>

The financial statements were approved by the Trustees on 26th April 2026
and are signed on its behalf by:

Trustee 

Trustee 

The notes on pages 8 to 19 form part of these financial statements.

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014 and with the Charities Act 2011.

1.2 Accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note (1.1).

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution and included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amount are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell/ Cost comprises direct materials, and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
2. Donations and legacies	2025	2025	2025	2024
	£	£	£	£
Donations	-	148,721	148,721	199,872
Gift aid	-	27,895	27,895	24,468
Other supported projects	-	129,718	129,718	82,057
	-	306,334	306,334	306,397
3. Donations and legacies Branch Activities	2025	2025	2025	2024
	£	£	£	£
Kidz Klub	-	16,914	16,914	25,505
First steps pre-school	-	65,412	65,412	69,357
Noah's Ark	-	600	600	600
Debt Centre	1,800	8,708	10,508	33,409
	1,800	91,634	93,434	128,871
4. Other income	2025	2025	2025	2024
	£	£	£	£
Other resources and conferences	-	2,547	2,547	2,556
First steps pre-school	-	1,571	1,571	2,348
	-	4,118	4,118	4,904

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
5. Charitable activities	2025 £	2025 £	2025 £	2024 £
Church quota	-	27,684	27,684	27,684
Ministers' stipend	-	39,779	39,779	38,229
Funeral fees and weddings	-	558	558	701
Church clubs/ activities	1,800	12,715	14,515	16,854
Books, resources and catering	-	2,421	2,421	5,071
Courses/ conferences	-	2,775	2,775	1,992
	<u>1,800</u>	<u>85,932</u>	<u>87,732</u>	<u>90,531</u>
6. Church management and administration	2025 £	2025 £	2025 £	2024 £
Printing, stationery, accounting, Website and finance	-	11,715	11,715	12,797
Church running expenses	-	47,619	47,619	29,544
Wages, salaries and tax	-	158,527	158,527	154,695
	<u>-</u>	<u>217,861</u>	<u>217,861</u>	<u>197,036</u>
7. Branch activities expenditure	2025 £	2025 £	2025 £	2024 £
Kidz Klub	-	14,751	14,751	22,225
First steps pre-school	-	69,402	69,402	61,249
Noah's Ark	-	-	-	-
Debt Centre	11,806	9,545	21,351	19,715
	<u>11,806</u>	<u>93,698</u>	<u>105,504</u>	<u>103,189</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Employees

The average monthly number of employees this year was:

2025 Number	2024 Number
15	15

There were no employees whose annual remuneration was more than £60,000.

9. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Pension liability	-	1,011
Other taxation and social security	-	1,696
	-	2,707

11. Accruals & Deferred income

	2025 £	2024 £
Accruals	1,440	1,200
Deferred income	37,359	-
	38,799	1,200

Deferred income being gift day specifically held in 2025 to raise monies for new minster arriving in 2026.

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. Charity funds

	Restricted £	Unrestricted £	Total £
Opening funds brought forward	20,575	215,282	235,857
Reclassification	-	-	-
Movement	(11,806)	(11,209)	(23,015)
Closing funds carried forward	<u>8,769</u>	<u>204,073</u>	<u>212,842</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. Fountain of Life Church

	2025	2024
	£	£
Income		
Giving and collection at all services		
Ashill	144,074.64	162,474.74
Swaffham	33,284.80	18,017.21
Gift day donations (See note 11)	-	-
Gift aid received	27,895.52	24,467.61
Interest received	1,570.57	2,347.58
Restricted donations	500.00	90.00
Event donations	2,547.42	2,556.15
Mercy donations	899.91	580.00
Repayment towards salaries	73,750.05	72,235.66
Sundry receipts	24,411.21	29,776.59
Funeral donations	1518.00	555.64
Total	310,452.12	313,101.18
Expenditure		
Overheads		
Church Minister	39,779.31	38,228.70
Church quota	27,684.00	27,684.00
Church rent	15,600.00	15,225.00
Gross wages – FOL	80,464.85	69,188.74
Gross wages – Pre-school	58,289.35	60,218.54
Gross wages – Kidz Klub	11,331.67	16,451.80
Employers N.I	2,103.22	2,965.74
Employer pension contribution	6,338.19	5,870.64
Total	241,590.59	235,833.16
Running Costs		
Administration	6,014.94	5,548.70
Insurance	1,894.31	740.37
Sound and visuals	2,364.26	2,848.12
Minibus expenses	1,939.80	2,439.55
Printing and copier services	2,569.78	2,779.05
Catering expenses	1,558.99	2,171.21
Resources	862.29	2,899.38
Rehoboth publishing	436.37	366.27
Total	17,640.74	19,792.65

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. Fountain of Life Church

(Continued)

	2025	2024
	£	£
Activity costs		
Events	636.40	2,500.71
Youth	8,092.22	5,046.97
Activities paid by church members	580.00	1,690.00
Kids church activities	119.34	254.08
Good companions	243.21	391.98
Courses, conferences & memberships	2,775.00	1,992.31
Missional communities & other groups	512.35	150.00
Mercy and crisis costs	2,215.75	4,959.99
Funerals and weddings	558.00	701.00
Preschool costs	-	65.00
Staff travel costs	102.90	182.35
Other expenses	2,188.17	1,613.18
Total	<u>18,023.34</u>	<u>19,547.57</u>
Church missional giving		
Donations to church groups and other organisations	15,804.00	14,054.00
Total	<u>15,804.00</u>	<u>14,054.00</u>
Financial costs		
Bank charge	202.06	250.07
Accounts, payroll and auditors charge	6,579.14	6,915.18
Bank credit card charge	-	4.99
Total	<u>6,781.20</u>	<u>7,170.24</u>
Sundry costs		
Swaffham church expenses	21,557.31	5,223.64
	<u>321,397.18</u>	<u>301,621.26</u>
Opening balance 1st January 2025	163,990.01	152,510.09
Profit/loss for the year	<u>(10,945.06)</u>	<u>11,479.92</u>
Closing balance 31st December 2025	<u>153,044.95</u>	<u>163,990.01</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15. Branch Activities

	At 1 January 2025 £	Incoming resources £	At 31 December 2025 £
Kidz Klub	12,958	2,163	15,121
Noah's Ark	8,276	600	8,876
First Steps Pre-School	28,484	(3,990)	24,495
Debt Centre	22,149	(10,843)	11,305
	<u>71,867</u>	<u>(12,070)</u>	<u>59,797</u>

Previous year:

	At 1 January 2024 £	Incoming resources £	At 31 December 2024 £
Kidz Klub	9,678	3,280	12,958
Noah's Ark	7,676	600	8,276
First Steps Pre-School	20,375	8,109	28,484
Debt Centre	8,455	13,694	22,149
	<u>46,184</u>	<u>25,683</u>	<u>71,867</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16. Kidz Klub

	2025 £	2024 £
Income		
Donations	16,829.00	25,252.49
Fees	85.35	252.53
Total	<u>16,914.35</u>	<u>25,505.02</u>
Expenditure		
Wages	13,040.10	18,638.57
Training/conference fees	-	15.00
Teaching/music resources	-	108.15
Resources	253.80	871.15
Printing/telephone	606.55	680.19
Hire	-	340.00
Props/games/prizes	417.49	695.27
Refreshments	47.23	120.38
Miscellaneous	51.19	9.99
Minibus	203.35	353.73
Giveaway booklets & bibles	96.83	-
Publicity	34.87	392.71
Total	<u>14,751.41</u>	<u>22,225.14</u>
Opening balance 1 st January 2025	12,957.89	9,678.01
Excess income/expenditure for the year	2,162.94	3,279.88
Closing balance 31 st December 2025	<u>15,120.83</u>	<u>12,957.89</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

17. First Steps Pre-school

	2025 £	2024 £
Income		
NCC	64,012.68	63,661.55
Parents Fees	1,355.38	4,996.46
Uniform Sales	9.00	-
Grant	-	-
Additional charges	0.50	148.50
Refunds	-	-
Donations	34.38	240.00
Edenred Vouchers	-	310.25
Total	<u>65,411.94</u>	<u>69,356.76</u>
Expenditure		
Operation Mobilisa	180.00	180.00
Wages	60,709.95	53,597.09
Rent	3,960.00	3,960.00
Uniform	315.00	230.70
Food – consumables	18.99	32.57
Admin	395.60	314.35
Craft	148.99	257.30
Equipment	1,408.39	987.65
Training	145.26	224.14
Cleaning	177.79	87.40
Other	1,362.87	877.43
Membership	21.49	230.81
Insurance	557.13	268.82
Total	<u>69,401.46</u>	<u>61,248.26</u>
Opening balance 1 st January 2025	28,484.18	20,375.68
Excess income/expenditure for the year	(3,989.52)	8,108.50
Closing balance 31 st December 2025	<u>24,494.66</u>	<u>28,484.18</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

18. Noah's Ark

	2025	2024
	£	£
Income		
FoL	600.00	600.00
Total	<u>600.00</u>	<u>600.00</u>
Opening balance 1 st January 2025	8,275.71	7,675.71
Excess income/expenditure for the year	600.00	600.00
Closing balance 31st December 2025	<u>8,875.71</u>	<u>8,275.71</u>

19. Debt Centre

	2025	2024
	£	£
Income		
Grants	1,800	25,000.00
Donations	8,492.57	8,342.76
Interest received	215.08	65.94
Total	<u>10,507.65</u>	<u>33,408.70</u>
Expenditure		
Reimbursements and travel	953.85	1,410.93
Telephone	226.65	242.63
Postage & stationary	23.89	34.99
Restricted Expense	1,800	-
Sundry	11.39	219.51
Manager fee	15,335.31	14,806.83
CAP HQ contribution	3,000.00	3,000.00
Total	<u>21,351.09</u>	<u>19,714.89</u>
Opening balance 1 st January 2025	22,148.80	8,454.99
Excess income/expenditure for the year	(10,843.44)	13,693.81
Closing balance 31st December 2025	<u>11,305.36</u>	<u>22,148.80</u>

FOUNTAIN OF LIFE CHURCH

England & Wales - Charity number 1153552

Accounts

REGISTERED IN ENGLAND
REGISTERED CHARITY NO 1153552

FOUNTAIN OF LIFE CHURCH

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Clenshaw Minns Limited
Chartered Accountants

1. The first part of the report is a general introduction to the subject of the study.

2. The second part of the report is a detailed description of the methods used in the study.

3. The third part of the report is a discussion of the results of the study and their implications.

4. The fourth part of the report is a conclusion and a list of references.

FOUNTAIN OF LIFE CHURCH

CONTENTS

	Page
Trustees' annual report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19



Report for the Year Ended 31st December 2024

2024 has been a year of change, reorganising and consolidation. The church had a considerable number of staffing changes in a comparatively short period of time which meant that some restructuring and reshaping has been required, a process that has not been entirely completed yet. Our Children, Youth and Families Co-ordinator, Matt Beckett, left to take up a post at the Diocese of Norwich and our trainee Sports Minister, Matt Cook, left to begin a post as Youth Worker in Worcester. Our Curate, Adam Poole also moved on to his first incumbency. When Matt Beckett left we appointed Amy Nixon to fill part of his role but sadly she struggled with the post and moved on in September. At the time of writing that vacancy has not yet been refilled and the trustees are still considering some further restructuring. The Pre-School also had 2 members of staff temporarily on maternity and adoption leave respectively. Joe Welch also stepped up to take on the youth work in Ashill along with his existing role in Kidz Klub when Martha Rees left to start a family. In September Tanya Lynn started as the Children, Youth and Families Development worker for Swaffham on a 12-month grant received from the CPRX fund via the Diocese of Norwich. We aim to raise further funds to extend this post during the course of 2025.

Aside from all of this many of the ministries which operate in the church have continued to provide support and outreach to the local communities with a high degree of success. The Debt Centre has continued to provide a high-level service to people struggling with unmanageable debt and the annual review provided an excellent report. The Pre-School is well attended and despite staffing changes has continued to provide a high standard of care and education for the children attending. Our youth provision has grown and continues to gather a good number of young people from around the region both on Sunday morning and during the week.

There have been some challenges ensuring that children's ministry on Sunday mornings has had adequate provision and this has been largely due to the above mentioned changes and restructuring. The Trustees have been considering this issue along with some of the other problems that have arisen as the 2 congregations have become busier in the post-Covid-19 era.

There are many other ministries that have continued to thrive and grow that we do not have space here to cover but it has been a joy to see the 2 venues being used with as much frequency and vitality as we have seen through the year.

A: The Well Christian Centre, Ashill, Thetford, IP25 7BT
T: 01760 441 902 E: admin@folchurch.co.uk
the Fountain Of Life Church – a missionary congregation of the Church of England www.folchurch.co.uk
Charity Number: 1153552

FOUNTAIN OF LIFE CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31st December 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019)

OBJECTIVES AND ACTIVITIES

To advance the Christian Religion for the benefit of the public in accordance with the doctrines of the Church of England.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

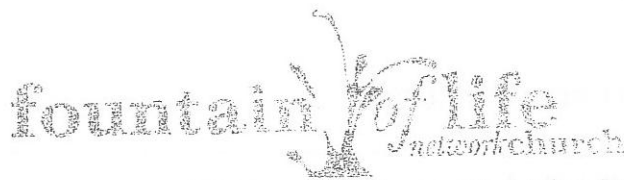
Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev'd PF Wilkinson
Rev'd A Poole
Mr G K Cracknell
Mrs H Beckett
Mr A Rees
Mrs BJ Ashman
Mr S Bullas
Mrs C Wilkinson
Mr SH Mawditt
Mr CS Clark
Mrs JD Seaman
Mrs R Lovegrove-Smith
Mrs J Sharp
Mr A Jones – *Resigned Jan 2024*
Mrs R MacDonald – *Resigned Jan 2024*



The Swaffham congregation moved into a building called The Barn, rented from Swaffham Town Council, at the end of October after a second period of discussion and negotiation. The Town Council had expressed a desire to see the building turned into a vibrant hub for the town and that is what our team of volunteers and Tanya our CYF Worker have set out to achieve. To that end a number of new groups have been established including Busy Bees (Craft Group), Warm Space, Noah's Ark Swaffham, Heartstrings and a Swaffham Youth group. We established the Swaffham Steering Group to assist with the planning and running of these endeavours and they have been a blessing to the whole organisation. Each of these ministries have grown in their own right and are now regularly attracting increasing numbers of people. We have also seen the congregation grow in the past 12 months with weekly attendances averaging around the 55-60 mark.

Our board of Trustees have met 6 times during the year and, with the help of our church administrator (Becky Russell), Finance Team (Rysia Bane and Lorraine Parker) and Secretary (Jonathan Adams), have done an excellent job of ensuring that the church remains compliant and focussed on outreach and growth.

As ever, it is worthy of note that the church would not thrive as it has done or progress if it were not for our dedicated staff and the army of people who willingly give their time in such a wide variety of voluntary capacities. We are all indebted to them.

It is inevitable that 2025 will bring some new challenges along with some of those we carry with us from 2024. Changes in government always bring changes to the workplace and we already know that staff costs and running costs will increase as we move through the year. At the same time there are areas where further investment is needed that we will need to address but we approach these as we have with all things in faith that God provides for the things He has ordained.

With abundant blessings,

Rev'd Paul Wilkinson

A handwritten signature in dark ink, appearing to read 'Paul Wilkinson'.

20th March 2025

A: The Well Christian Centre, Ashill, Thetford, IP25 7BT
T: 01760 441 902 E: admin@folchurch.co.uk
the Fountain Of Life Church – a missionary congregation of the Church of England www.folchurch.co.uk
Charity Number: 1153552

FOUNTAIN OF LIFE CHURCH

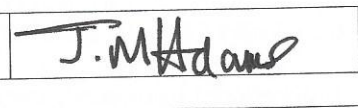
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

DECLARATION

The Trustees declare that they have approved the above trustees' report.

Signed on behalf of the charity's trustees:

Signature(s)

	
---	--

Full name(s)

Paul Wilkinson	Jonathan Adams
----------------	----------------

Position (e.g. Secretary, Chair,
etc)

Chair	Secretary
-------	-----------

Date

27/04/25

FOUNTAIN OF LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date

Gavin Minns

Chartered Accountant

Clenshaw Minns Limited
Chartered Accountants
Norfolk House
24 Market Place
Swaffham
PE37 7QH

FOUNTAIN OF LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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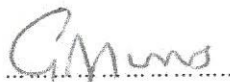
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3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date 30 APRIL 2025

Gavin Minns

Chartered Accountant

Clenshaw Minns Limited
Chartered Accountants
Norfolk House
24 Market Place
Swaffham
PE37 7QH

FOUNTAIN OF LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	306,397	-	306,397	244,112
Branch activities income	3	103,871	25,000	128,871	12,776
Grants		-	1,800	1,800	38,171
Other income	4	4,904	-	4,904	976
Total incoming resources		<u>415,172</u>	<u>26,800</u>	<u>441,972</u>	<u>296,035</u>
Resources expended					
Activity and running costs	5	88,731	1,800	90,531	96,069
Church missional giving		14,054	-	14,054	16,009
Management and administration costs	6	197,036	-	197,036	182,606
Branch activities expenditure	7	98,764	4,425	103,189	-
Total resources expended		<u>398,585</u>	<u>6,225</u>	<u>404,810</u>	<u>294,684</u>
Net income/(expenditure)		<u>16,587</u>	<u>20,575</u>	<u>37,162</u>	<u>1,351</u>
Net movement in funds		<u>16,587</u>	<u>20,575</u>	<u>37,162</u>	<u>1,351</u>
Funds brought forward		152,511	-	152,511	197,334
Branch activities brought forward		46,184	-	46,184	-
Total funds brought forward		<u>198,695</u>	<u>-</u>	<u>198,695</u>	<u>197,334</u>
Funds carried forward		163,991	-	163,991	198,695
Branch activities carried forward		51,291	20,575	71,866	-
Total funds carried forward		<u>215,282</u>	<u>20,575</u>	<u>235,857</u>	<u>198,695</u>

Statement of Total Recognised Gains or Losses

The Charity had no recognised gains or losses other than the above income for the financial year ended 31 December 2024.

Change of format

The presentation of branch activities within the financial statements has been revised to show gross income and gross expenditure separately, rather than reporting the net position, to align with accounting policies.

1990-1991

1990-1991

1990-1991	1990-1991	1990-1991	1990-1991
1990-1991	1990-1991	1990-1991	1990-1991

1990-1991

1990-1991

1990-1991	1990-1991	1990-1991	1990-1991
1990-1991	1990-1991	1990-1991	1990-1991

1990-1991

1990-1991	1990-1991	1990-1991	1990-1991
1990-1991	1990-1991	1990-1991	1990-1991

1990-1991

1990-1991	1990-1991	1990-1991	1990-1991
1990-1991	1990-1991	1990-1991	1990-1991

1990-1991

1990-1991	1990-1991	1990-1991	1990-1991
1990-1991	1990-1991	1990-1991	1990-1991

1990-1991

1990-1991	1990-1991	1990-1991	1990-1991
1990-1991	1990-1991	1990-1991	1990-1991

1990-1991

1990-1991	1990-1991	1990-1991	1990-1991
1990-1991	1990-1991	1990-1991	1990-1991

1990-1991

1990-1991

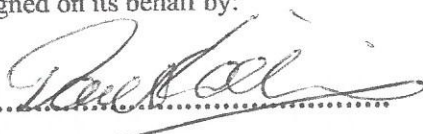
1990-1991

FOUNTAIN OF LIFE CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Current assets			
Stock	9	-	102
Community account		19,621	25,790
Business premium		45,413	39,516
Kidz Klub		12,958	9,678
Noah's Ark		8,276	7,676
First Steps Pre-school		28,484	20,375
Swaffham Church		31,265	18,164
Debt Centre		22,149	8,455
Kingdom Bank Ltd		71,598	70,000
		<u>239,764</u>	<u>199,757</u>
Creditors: amounts falling due within one year	11	(2,707)	(1,062)
Accruals	12	<u>(1,200)</u>	<u>-</u>
Net current asset		<u>235,857</u>	<u>198,695</u>
Total assets less current liabilities		<u>235,857</u>	<u>198,695</u>
Total net assets		<u><u>235,857</u></u>	<u><u>198,695</u></u>
Total charity funds			
Restricted funds	13	20,575	46,184
Unrestricted funds	13	215,282	152,511
		<u>235,857</u>	<u>198,695</u>

The financial statements were approved by the Trustees on 27th April 2025 and are signed on its behalf by:

Trustee 

Trustee J. M. Adams

The notes on pages 8 to 19 form part of these financial statements.

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014 and with the Charities Act 2011.

1.2 Accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note (1.1).

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution and included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amount are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell/ Cost comprises direct materials, and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

	Restricted Funds	Unrestricted Funds	Unrestricted Funds
2. Donations and legacies	2024	2024	2023
	£	£	£
Donations	-	199,872	105,961
Gift aid	-	24,468	30,760
Other supported projects	-	8,670	107,391
	<u>-</u>	<u>233,010</u>	<u>244,112</u>
	<u><u>-</u></u>	<u><u>233,010</u></u>	<u><u>244,112</u></u>
3. Branch activities income	2024	2024	2023
	£	£	£
Kidz Klub	-	25,505	3,965
First steps pre-school	-	69,357	6,370
Noah's Ark	-	600	600
Debt Centre	25,000	8,409	1,841
	<u>25,000</u>	<u>103,871</u>	<u>12,776</u>
	<u><u>25,000</u></u>	<u><u>103,871</u></u>	<u><u>12,776</u></u>
4. Other income	2024	2024	2023
	£	£	£
Other resources and conferences	-	2,556	463
Dividends and interest	-	2,348	513
	<u>-</u>	<u>4,904</u>	<u>976</u>
	<u><u>-</u></u>	<u><u>4,904</u></u>	<u><u>976</u></u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Restricted Funds	Unrestricted Funds	Unrestricted Funds
5. Charitable activities	2024 £	2024 £	2023 £
Church quota	-	27,684	25,724
Ministers' stipend	-	38,229	37,102
Funeral fees and weddings	-	701	472
Church clubs/ activities	1,800	15,053	25,678
Books, resources and catering	-	5,071	3,539
Courses/ conferences	-	1,992	3,554
	<u>1,800</u>	<u>88,730</u>	<u>96,069</u>
6. Church management and administration	2024 £	2024 £	2023 £
Printing, stationery, accounting, website and finance	-	12,797	16,059
Church running expenses	-	29,544	20,773
Wages, salaries and tax	-	76,874	145,774
	<u>-</u>	<u>119,215</u>	<u>182,606</u>
7. Branch activities expenditure	2024 £	2024 £	2023 £
Kidz Klub	-	22,225	-
First steps pre-school	-	61,249	-
Noah's Ark	-	-	-
Debt Centre	4,425	15,290	-
	<u>4,425</u>	<u>98,764</u>	<u>-</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Employees

The average monthly number of employees this year was:

2024 Number	2023 Number
15	13
<u>15</u>	<u>13</u>

There were no employees whose annual remuneration was more than £60,000.

9. Stock

	2024 £	2023 £
Stock	-	102
	<u>-</u>	<u>102</u>

10. Debtors

	2024 £	2023 £
Branch activities debtor	4,435	-
	<u>4,435</u>	<u>-</u>

11. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Pension liability	1,011	699
Other taxation and social security	1,696	363
	<u>2,707</u>	<u>1,062</u>

13. Accruals

	2024 £	2023 £
Accruals	1,200	-
	<u>1,200</u>	<u>-</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Charity funds

	Restricted £	Unrestricted £	Total £
Opening funds brought forward	46,184	152,511	198,695
Reclassification	(46,184)	46,184	-
Movement	20,575	21,022	41,597
	<u>20,575</u>	<u>21,022</u>	<u>41,597</u>
Closing funds carried forward	<u>20,575</u>	<u>219,717</u>	<u>240,292</u>

During the financial year, the trustees reviewed the nature and intended use of certain funds previously classified as restricted. It was determined that a portion of these funds no longer met the criteria for classification as restricted.

As a result, an amount of £46,184 was reclassified from restricted funds to unrestricted funds. This reclassification reflects that the funds are now available for use at the discretion of the trustees.

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Fountain of Life Church

	2024 £	2023 £
Income		
Giving and collection at all services		
Ashill	162,474.74	128,226.06
Swaffham	18,017.21	14,384.41
Gift day donations	-	100.00
Gift aid received	24,467.61	30,760.35
Interest received	2,347.58	512.59
Restricted donations	90.00	2,625.00
Event donations	2,556.15	3,770.14
Mercy donations	580.00	540.00
Repayment towards salaries	72,235.66	66,302.33
Sundry receipts	29,776.59	35,328.73
Funeral donations	555.64	709.00
Total	313,101.18	283,258.61
Expenditure		
Overheads		
Church Minister	38,228.70	37,101.72
Church quota	27,684.00	25,724.00
Church rent	15,225.00	14,700.00
Gross wages – FOL	69,188.74	73,261.12
Gross wages – Pre-school	60,218.54	47,235.85
Gross wages – Kidz Klub	16,451.80	17,887.40
Employers N.I	2,965.74	552.75
Employer pension contribution	5,870.64	6,837.19
Total	235,833.16	223,300.03
Running Costs		
Administration	5,548.70	6,435.25
Insurance	740.37	2,427.10
Sound and visuals	2,848.12	2,339.56
Minibus expenses	2,439.55	1,306.41
Printing and copier services	2,779.05	2,777.32
Catering expenses	2,171.21	1,518.14
Resources	2,899.38	2,737.79
Rehoboth publishing	366.27	190.40
Total	19,792.65	19,731.97

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Fountain of Life Church

(Continued)

	2024	2023
	£	£
Activity costs		
Events	2,500.71	4,374.46
Youth	5,046.97	6,353.80
Activities paid by church members	1,690.00	1,225.00
Kids church activities	254.08	97.70
Good companions	391.98	346.18
Courses, conferences & memberships	1,992.31	3,553.57
Missional communities & other groups	150.00	-
Mercy and crisis costs	4,959.99	2,888.44
Funerals and weddings	701.00	472.00
Preschool costs	65.00	-
Staff travel costs	182.35	-
Other expenses	1,613.18	-
Total	<u>19,547.57</u>	<u>19,311.15</u>
Church missional giving		
Donations to church groups and other organisations	14,054.00	14,784.00
Total	<u>14,054.00</u>	<u>14,784.00</u>
Financial costs		
Bank charge	250.07	335.94
Accounts, payroll and auditors charge	6,915.18	6,320.04
Bank credit card charge	4.99	385.16
Total	<u>7,170.24</u>	<u>7,041.14</u>
Sundry costs		
Swaffham church expenses	5,223.64	10,515.22
	<u>301,621.26</u>	<u>294,683.51</u>
Opening balance 1st January 2024	152,510.09	163,934.99
Profit/loss for the year	<u>11,479.92</u>	<u>(11,424.90)</u>
Closing balance 31st December 2024	<u>163,990.01</u>	<u>152,510.09</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Branch Activities

	At 1 January 2024	Incoming resources	At 31 December 2024
	£	£	£
Kidz Klub	9,678	3,280	12,958
Noah's Ark	7,676	600	8,276
First Steps Pre-School	20,375	8,109	28,484
Debt Centre	8,455	13,694	22,149
	<u>46,184</u>	<u>25,683</u>	<u>71,867</u>

Previous year:

	At 1 January 2023	Incoming resources	At 31 December 2023
	£	£	£
Kidz Klub	5,713	3,965	9,678
Noah's Ark	7,076	600	7,676
First Steps Pre-School	14,005	6,370	20,375
Debt Centre	6,614	1,841	8,455
	<u>33,408</u>	<u>12,776</u>	<u>46,184</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Kidz Klub

	2024 £	2023 £
Income		
Donations	25,252.49	26,734.00
Fees	252.53	817.00
Total	<u>25,505.02</u>	<u>27,551.00</u>
Expenditure		
Wages	18,638.57	19,330.92
Training/conference fees	15.00	20.00
Teaching/music resources	108.15	25.14
Resources	871.15	712.74
Printing/telephone	680.19	725.93
Hire	340.00	1,150.00
Props/games/prizes	695.27	648.99
Refreshments	120.38	304.83
Miscellaneous	9.99	251.45
Minibus	353.73	415.95
Publicity	392.71	-
Total	<u>22,225.14</u>	<u>23,585.95</u>
Opening balance 1 st January 2024	9,678.01	5,712.96
Excess income/expenditure for the year	3,279.88	3,965.05
Closing balance 31 st December 2024	<u>12,957.89</u>	<u>9,678.01</u>

THE HISTORY OF THE CITY OF BOSTON FROM 1630 TO 1800

CHAPTER I.		CHAPTER II.	
THE FIRST SETTLEMENT.		THE GROWTH OF THE CITY.	
1630	1631	1632	1633
1634	1635	1636	1637
1638	1639	1640	1641
1642	1643	1644	1645
1646	1647	1648	1649
1650	1651	1652	1653
1654	1655	1656	1657
1658	1659	1660	1661
1662	1663	1664	1665
1666	1667	1668	1669
1670	1671	1672	1673
1674	1675	1676	1677
1678	1679	1680	1681
1682	1683	1684	1685
1686	1687	1688	1689
1690	1691	1692	1693
1694	1695	1696	1697
1698	1699	1700	1701
1702	1703	1704	1705
1706	1707	1708	1709
1710	1711	1712	1713
1714	1715	1716	1717
1718	1719	1720	1721
1722	1723	1724	1725
1726	1727	1728	1729
1730	1731	1732	1733
1734	1735	1736	1737
1738	1739	1740	1741
1742	1743	1744	1745
1746	1747	1748	1749
1750	1751	1752	1753
1754	1755	1756	1757
1758	1759	1760	1761
1762	1763	1764	1765
1766	1767	1768	1769
1770	1771	1772	1773
1774	1775	1776	1777
1778	1779	1780	1781
1782	1783	1784	1785
1786	1787	1788	1789
1790	1791	1792	1793
1794	1795	1796	1797
1798	1799	1800	

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. First Steps Pre-school

	2024 £	2023 £
Income		
NCC	63,661.55	57,906.30
Parents Fees	4,996.46	8,904.80
Uniform Sales	-	28.00
Grant	-	-
Additional charges	148.50	290.00
Refunds	-	28.00
Donations	240.00	101.99
Edenred Vouchers	310.25	-
Total	<u>69,356.76</u>	<u>67,259.09</u>
Expenditure		
Operation Mobilisa	180.00	180.00
Wages	53,597.09	49,762.61
Rent	3,960.00	3,960.00
Uniform	230.70	70.30
Food – consumables	32.57	66.89
Admin	314.35	554.12
Craft	257.30	267.80
Equipment	987.65	2,499.57
Training	224.14	445.95
Cleaning	87.40	-
Other	877.43	3,082.10
Membership	230.81	-
Insurance	268.82	-
Total	<u>61,248.26</u>	<u>60,889.37</u>
Opening balance 1 st January 2024	20,375.68	14,055.96
Excess income/expenditure for the year	8,108.50	6,369.72
Closing balance 31 st December 2024	<u>28,484.18</u>	<u>20,375.68</u>

FOUNTAIN OF LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20. Noah's Ark

	2024 £	2023 £
Income		
FoL	600.00	600.00
Total	<u>600.00</u>	<u>600.00</u>
Opening balance 1 st January 2024	7,675.71	7,075.71
Excess income/expenditure for the year	600.00	600.00
Closing balance 31 st December 2024	<u>8,275.71</u>	<u>7,675.71</u>

21. Debt Centre

	2024 £	2023 £
Income		
Grants	25,000.00	12,000.00
Donations	8,342.76	8,603.00
Interest received	65.94	-
Total	<u>33,408.70</u>	<u>20,603.00</u>
Expenditure		
Reimbursements and travel	1,410.93	1,008.85
Telephone	242.63	286.18
Postage & stationary	34.99	47.22
CLC net wages	-	1,772.47
Sundry	219.51	210.00
Manager fee	14,806.83	12,437.40
CAP HQ contribution	3,000.00	3,000.00
Total	<u>19,714.89</u>	<u>18,762.12</u>
Opening balance 1 st January 2024	8,454.99	6,614.11
Excess income/expenditure for the year	13,693.81	1,840.88
Closing balance 31 st December 2024	<u>22,148.80</u>	<u>8,454.99</u>

FOUNTAIN OF LIFE CHURCH

England & Wales - Charity number 1153552

Accounts

Charity registration number 1153552

FOUNTAIN OF LIFE - ASHILL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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Report for the year ended 31st December 2023

2023 has been a complex year in many ways. The continuing after effects of Covid 19 have been evident throughout the year although there are very encouraging signs that things are gradually returning to normal. We have seen signs of growth in both congregations and good indications that attendance is beginning to become more regular for many of our members.

Financially speaking 2023 has been a challenging year. For several months the church was not covering its costs and it looked like we would have a considerable deficit by the end of the year. However, after the AGM and one sermon on the subject of giving several significant gifts were received that helped to address the situation. Things improved further as some staffing arrangements changed during the year resulting in some cost savings.

Ashill has continued with much of the mid-week activity that it has run during previous years. The Pre-School has continued to provide a good service for the local community and has a waiting list of families wanting places. Alongside that our parent and toddler group, Noah's Ark, has run at full capacity throughout the year providing a very popular gathering place for families with young children. Children, Youth and Families provision has flourished too with a broad range of regular activities and social gatherings throughout the year. Some good connections have developed with Dereham Baptist church which have proved to be beneficial to both churches and communities. Kidz Klub has continued to visit a wide range of schools and run Saturday morning Klubs in Dereham and Ashill with excellent engagement from Kids and their parents. It is worthy of note that both Klubs have fantastic teams but are always on the look out for more volunteers to join.

The youth group attended New Day in Norwich in the summer and had a wonderful week of worship, teaching and encounter. Our sports ministry has been able to offer clubs for children and adults whilst also supporting PE teaching in some local schools.

Good Companions, our ministry for the elderly, has gathered a regular number of people and has provided an excellent place of gathering for people who often have little other contact with others.

A: The Well Christian Centre, Ashill, Thetford, IP25 7BT
the Fountain Of Life Church – a missionary congregation of the Church of England **T:** 01760 441 902 **E:** admin@folchurch.co.uk www.folchurch.co.uk
Charity Number: 1153552

fountain of life

networkchurch

Bezaelel, our craft ministry has gown to the point where the group cannot realistically take any more so we will need to explore the possibilities around starting some extra provision possibly in Swaffham.

Mercy - CAP Debt Centre, emergency help, Acts 435 and CAP Money have all continued to offer support to people in need and have at times been very busy. In the current economic climate, the pressures on individuals and families have increased putting a strain on spending, the provision of utilities and day to day running costs. The Debt Centre has recently received some much-needed financial support in the form of grants which will help to sustain the work through 2024.

The Home Group network and other pastoral gatherings have continued to grow and provide valuable points of connection and discipleship during the week for many. We recognise that this is still a need for more groups and therefore a need for people to lead them. We will continue in 2024 to reach out to people to consider taking on these valuable roles.

We ran a successful Alpha and Marriage courses and plan to hold more in 2024. Other events included The Snowball (a social in February), a busy Holy week that incorporated a Lectio Communion service, a Passover Supper attended by 96 people and our traditional Good Friday and Easter Sunday service and the Church Birthday party in June.

We anticipate that 2024 will bring some new and complex challenges. We are aware that there are likely to be some significant staff changes which will inevitably have an impact on our work. We acknowledge that our challenge is to meet these changes with tact, sensitivity and care ensuring that every transition is managed smoothly.

The trustees have worked at keeping the church travelling in the right direction ensuring that we remain focussed on the job of sharing the gospel with as many as we meet who have not heard it. This is our mission and call.

It is worthy of note that without the aid of a wonderful army of volunteers and our very capable staff much of the above would be impossible so heartfelt thanks must go to all who contribute so much of their time, energy and resources to the life of the church. We are extremely grateful.

A: The Well Christian Centre, Ashill, Thetford, IP25 7BT
the Fountain Of Life Church – a missionary congregation of the Church of England T: 01760 441 902 E: admin@folchurch.co.uk www.folchurch.co.uk
Charity Number: 1153552

FOUNTAIN OF LIFE - ASHILL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev'd PF Wilkinson	(Appointed 23 April 2023)
Rev'd A Poole	(Appointed 23 April 2023)
Mr GK Cracknell	(Appointed 23 April 2023)
Mrs H Beckett	(Appointed 23 April 2023)
Mr A Rees	(Resigned April 2023)
Mrs BJ Ashman	(Resigned April 2023)
Mr S Bullas	
Mrs C Wilkinson	
Mr SH Mawditt	
Mr CS Clark	
Mrs JD Seaman	
Mrs R Lovegrove-Smith	
Mrs J Sharp	
Mr A Jones	
Mrs R MacDonald	
Mr J Watts	
Mrs S Shee	

Charity number

1153552

Principal address

The Fountain Of Life Church
The Stables
Swaffham Road
Ashill
Norfolk
England
IP25 7BT

Independent examiner

Aston Shaw Ltd (Dereham)
62 Norwich Street
Dereham
Norfolk
England
NR19 1AD

FOUNTAIN OF LIFE - ASHILL

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FOUNTAIN OF LIFE - ASHILL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev'd P F Wilkinson

Rev'd A Poole

Mr G K Cracknell

Mrs H Beckett

Mr A Rees

Mrs B J Ashman

Mr S Bullas

Mr J Watts

Mrs C Wilkinson

Mrs S Shee

Mr S H Mawditt

Mr C S Clark

Mrs J D Seaman

Mrs R Lovegrove-Smith

Mrs J Sharp

Mr A Jones

Mrs R MacDonald

(Resigned 5 April 2023)

(Resigned 5 April 2023)

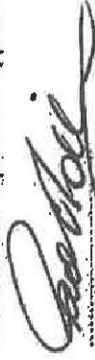
(Appointed 23 April 2023)

(Appointed 23 April 2023)

(Appointed 23 April 2023)

(Appointed 23 April 2023)

The Trustees' report was approved by the Board of Trustees.



Rev'd P F Wilkinson
Chairman



Rev'd A Poole
Trustee

Date: 28/04/2024

FOUNTAIN OF LIFE - ASHILL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL

I report to the Trustees on my examination of the financial statements of Fountain of Life - Ashill (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts did not accord with the accounting records;
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A-on
Andrew Gibbins FCCA
Aston Shaw Ltd (Dereham)

62 Norwich Street
Dereham
Norfolk
NR19 1AD
England

Dated: 24/04/2024

FOUNTAIN OF LIFE - ASHILL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	2	244,112	-	244,112	318,695
Branch activities	3	-	12,776	12,776	2,120
Grants		38,171	-	38,171	17,846
Other income	4	976	-	976	201
Total income		283,259	12,776	296,035	338,862
<u>Expenditure on:</u>					
Activity and running costs	5	96,069	-	96,069	106,129
Church external giving		16,009	-	16,009	18,570
Management and administration costs	6	182,606	-	182,606	165,671
Total expenditure		294,684	-	294,684	290,370
Net (expenditure)/income for the year/ Net movement in funds		(11,425)	12,776	1,351	48,492
As originally reported		163,936	33,408	197,344	148,852
Fund transfer		-	-	-	-
Fund balances at 1 January 2023		163,936	33,408	197,344	148,852
Fund balances at 31 December 2023		152,511	46,184	198,695	197,344

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FOUNTAIN OF LIFE - ASHILL

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Current assets			
Stocks	15	102	103
Community account		25,790	17,069
Business premium		39,516	135,110
Kidz Klub		9,678	5,713
Noah's Ark		7,676	7,076
First Steps Pre-school		20,376	14,006
Swaffham Church		18,164	12,485
Debt Centre		8,455	6,614
Kingdom Bank Ltd		70,000	-
		<u>199,757</u>	<u>198,176</u>
Creditors: amounts falling due within one year	14	<u>(1,062)</u>	<u>(832)</u>
Net current assets		<u>198,695</u>	<u>197,344</u>
Income funds			
Restricted funds	16	46,184	33,409
Unrestricted funds		<u>152,511</u>	<u>163,935</u>
		<u>198,695</u>	<u>197,344</u>

The financial statements were approved by the Trustees on 28/04/2024


Rev'd PF Wilkinson
Trustee

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Fountain of Life is a Church providing education/training.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

		(Continued)
1	Accounting policies	
1.8	Employee benefits	
	The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.	
	Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.	
2	Donations and legacies	
		Unrestricted funds
		2023
		£
	Donations	184,272
	Gift aid	42,588
	Collections (open plate)	1,341
	Other supported projects	90,494
		318,695
3	Branch activities	
		Total
		2022
		£
	Kidz Klub	(3,192)
	First steps pre-school	6,906
	Noah's ark	600
	Debt centre	(2,194)
	Branch activities	2,120
4	Other income	
		Total
		2022
		£
	Other resources and conferences	14
	Dividends and interest	187
		201

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

5 Charitable activities

	Total	Total
	2023	2022
	£	£
Church quota	25,724	28,814
Minister's stipend	37,102	38,097
Funeral fees and weddings	472	112
Church clubs/activities	25,678	35,447
Books, resources and catering	3,539	3,559
Courses /conferences	3,554	100
	<u>96,069</u>	<u>106,129</u>

6 Church management and administration

	Total	Total
	2023	2022
Printing, stationery, accountancy and website	16,059	15,032
Church running expenses	20,773	18,803
Wages, salaries and tax	145,774	131,836
	<u>182,606</u>	<u>165,671</u>

7 Employees

The average monthly number of employees during the year was:

	2023	2022
Number	Number	Number
	<u>13</u>	<u>14</u>

There were no employees whose annual remuneration was more than £60,000.

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Fountain of Life Church

<u>Income</u>	2023	2022
<u>Giving and collection at all services</u>		
Ashill	128,226.06	126,605.74
Swaffham	14,384.41	15,296.24
Gift day donations	100.00	77,419.37
Gift aid received	30,760.35	42,588.19
Interest received	512.59	186.89
Restricted donations	2,625.00	2,175.90
Event donations	3,770.14	936.06
Mercy donations	540.00	5,033.86
Repayment towards salaries	66,302.33	50,815.88
Sundry receipts	35,328.73	15,478.39
Funeral donations	709.00	206.00
	<u>283,258.61</u>	<u>338,742.52</u>
<u>Expenditure</u>		
<u>Overheads</u>		
Church minister	37,101.72	38,096.74
Church quota	25,724.00	28,814.00
Church Rent	14,700.00	14,700.00
Gross wages - FOL	73,261.12	71,956.35
Gross wages - Pre-school	47,235.85	38,702.17
Gross wages - Kidz Klub	17,887.40	16,507.08
Employers N.I.	552.75	-
Employer Pension contribution	6,837.19	4,670.28
	<u>223,300.03</u>	<u>213,446.62</u>
<u>Running costs</u>		
Administration	6,435.25	6,624.20
Insurance	2,427.10	-
Sound and visuals	2,339.56	2,310.73
Minibus expenses	1,306.41	1,792.49
Printing and copier services	2,777.32	3,297.83
Catering expenses	1,518.14	2,155.69
Resources	2,737.79	7,151.50
Renoboth publishing	190.40	16.80
	<u>19,731.97</u>	<u>23,349.24</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8	Fountain of Life Church	(Continued)
	<u>Activity costs</u>	
	Events	4,374.46
	Youth	6,353.80
	Activities paid by church members	1,225.00
	Kids church activities	97.70
	Good companions	346.18
	Courses, conferences & memberships	3,553.57
	Missional communities and other groups	-
	Mercy and crisis costs	2,888.44
	Funeral and weddings	472.00
	<u>Total</u>	<u>19,311.15</u>
	Church donations to other groups	14,784.00
	<u>Financial costs</u>	
	Bank charges	335.94
	Accounts, payroll and auditors charge	6,320.04
	Bank credit card charge	385.16
	<u>Total</u>	<u>7,041.14</u>
	<u>Sundry costs</u>	
	Swaffham church expenses	10,515.22
		294,683.51
	Opening balance 1st January 2023	163,934.99
	Profit/loss for the year	(11,424.90)
	Closing balance 31st December 2023	152,510.09
		20,894.66
		16,582.20
		353.98
		4,739.68
		452.56
		5,546.22
		10,551.05
		290,369.99
		117,563.46
		46,372.53
		163,935.99

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Kidz Klub Accounts

	2023	2022
Income		
Donations	26,734.00	18,179.00
Fees	817.00	-
	<u>27,551.00</u>	<u>18,179.00</u>
Expenditure		
Wages	19,330.92	17,794.60
Training/Conference Fees	20.00	62.40
Teaching/Music Resources	25.14	111.31
Resources	712.74	376.86
Printing/Telephone	725.93	740.96
Hire	1,150.00	870.00
Prop/Games/Prizes	648.99	578.31
Refreshments	304.83	301.43
Miscellaneous	251.45	358.00
Minibus	415.95	177.00
	<u>23,585.95</u>	<u>21,370.87</u>
Opening balance 1st January 2023	5,712.96	8,904.83
Excess Income/ (Expenditure) for the year	<u>3,965.05</u>	<u>(3,191.87)</u>
Closing balance 31st December 2023	<u>9,678.01</u>	<u>5,712.96</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

10 First Steps Pre-school

	2023	2022
Income		
NGC	57,906.30	46,701.55
Parents Fees	8,904.80	4,447.68
Uniform Sales	28.00	-
Grant	-	349.00
Additional Charges	290.00	101.30
Refunds	28.00	-
Donations	101.99	2,331.00
	<u>67,259.09</u>	<u>53,930.53</u>
Expenditure		
Operation Mobilisa	180.00	180.00
Wages	49,762.64	40,595.59
Rent	3,960.00	3,960.00
Uniform	70.30	76.50
Food - consumables	66.89	17.82
Admin	554.12	745.56
Craft	267.80	61.29
Equipment	2,499.57	578.12
Training	445.95	340.00
Cleaning	-	8.49
Other	3,082.10	461.27
	<u>60,889.37</u>	<u>47,024.64</u>
Opening balance 1st January 2023	14,005.96	7,100.07
Excess Income/ (Expenditure) for the year	<u>6,369.72</u>	<u>6,905.89</u>
Closing balance 31st December 2023	<u>20,375.68</u>	<u>14,005.96</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Noah's Ark

	2022	2022
Income		
FoL	600.00	600.00
	600.00	600.00
Opening balance 1st January 2023	7,075.71	6,475.71
Excess Income/ (Expenditure) for the year	600.00	600.00
Closing balance 31st December 2023	7,675.71	7,075.71

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Debit Centre

	2023	2022
Income		
Grants	12,000.00	5,000.00
Donations	8,603.00	7,130.50
	<u>20,603.00</u>	<u>12,130.50</u>
Expenditure		
Reimbursements and travel	1,008.85	722.09
Equipment	-	8.00
Telephone	286.18	278.00
Postage & stationery	47.22	126.21
CLC net wages	1,772.47	2,163.12
Sundry	210.00	19.35
Manager fee	12,437.40	8,008.03
CAP HQ Contribution	3,000.00	3,000.00
	<u>18,762.12</u>	<u>14,324.80</u>
Opening balance 1st January 2023	6,614.11	8,808.41
Excess Income/ (Expenditure) for the year	1,840.88	(2,194.30)
Closing balance 31st December 2023	<u>8,454.99</u>	<u>6,614.11</u>

£

)

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Pension control	699	-
Other taxation and social security	363	832
	<u>1,062</u>	<u>832</u>

15 Stocks

	2023 £	2022 £
Stock	102	103

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	At 31 December 2023 £
Kidz Klub	5,713	3,965	9,678
Noah's Ark	7,076	600	7,676
First Steps Pre-School	14,005	6,370	20,375
Debt Centre	6,614	1,841	8,455
	<u>33,408</u>	<u>12,776</u>	<u>46,184</u>

Previous year:

	At 1 January 2022 £	Incoming resources £	At 31 December 2022 £
Kidz Klub	8,905	(3,192)	5,713
Noah's Ark	6,476	600	7,076
First Steps Pre-School	7,100	6,906	14,006
Debt Centre	8,808	(2,194)	6,614
	<u>31,289</u>	<u>2,120</u>	<u>33,409</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	163,936	283,259	(294,684)	152,511
Previous year:				
General funds	117,563	336,742	(290,370)	163,935

18 Analysis of net assets between funds

At 31 December 2023: Current assets/(liabilities)

Unrestricted funds 2023	Restricted funds 2023	Total 2023
£	£	£
152,511	46,184	198,695
152,511	46,184	198,695

At 31 December 2022: Current assets/(liabilities)

Unrestricted funds 2022	Restricted funds 2022	Total 2022
£	£	£
163,935	33,409	197,344
163,935	33,409	197,344

FOUNTAIN OF LIFE CHURCH

England & Wales - Charity number 1153552

Accounts

FOUNTAIN OF LIFE - ASHILL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

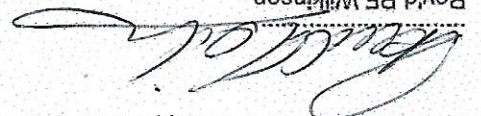
It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev'd PF Wilkinson	(Resigned 31 October 2022)
Rev'd A Poole	(Appointed 24 April 2022)
Mr GK Cracknell	(Appointed 24 April 2022)
Mrs H Beckett	(Appointed 24 April 2022)
Mr A Rees	(Appointed 24 April 2022)
Mrs BJ Ashman	(Appointed 24 April 2022)
Mr S Bullas	(Appointed 24 April 2022)
Mr EC Godden	(Appointed 24 April 2022)
Mr J Watts	(Appointed 24 April 2022)
Mrs C Wilkinson	(Appointed 24 April 2022)
Mrs S Shee	(Appointed 24 April 2022)
Mr N Richardson	(Appointed 24 April 2022)
Mr SH Mawditt	(Appointed 24 April 2022)
Mr CS Clark	(Appointed 24 April 2022)
Mrs JD Seaman	(Appointed 24 April 2022)

The Trustees' report was approved by the Board of Trustees.



Rev'd PF Wilkinson
Chairman

Date: 23/04/2023

Rev'd A Poole
Chairman



FOUNTAIN OF LIFE - ASHILL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

FOUNTAIN OF LIFE - ASHILL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev'd PF Wilkinson
Rev'd A Poole
Mr GK Cracknell
Mrs H Beckett
Mr A Rees
Mrs BJ Ashman
Mr S Bullas
Mr EC Godden
Mr J Watts
Mrs C Wilkinson
Mrs S Shee
Mr SH Mawditt (Appointed 24 April 2022)
Mr CS Clark (Appointed 24 April 2022)
Mrs JD Seaman (Appointed 24 April 2022)

Charity number

1153552

Principal address

The Fountain Of Life Church
The Stables
Swaffham Road
Ashill
Norfolk
England
IP25 7BT

Auditor

Aston Shaw Ltd (Dereham)
62 Norwich Street
Dereham
Norfolk
England
NR19 1AD

FOUNTAIN OF LIFE - ASHILL

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Independent auditor's report	3 - 5
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Balance sheet	7
Notes to the financial statements	8 - 18

FOUNTAIN OF LIFE - ASHILL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev'd PF Wilkinson

Rev'd A Poole

Mr GK Cracknell

Mrs H Beckett

Mr A Rees

Mrs BJ Ashman

Mr S Bullas

Mr EC Godden

Mr J Watts

Mrs C Wilkinson

Mrs S Shee

Mr N Richardson

(Resigned 31 October 2022)

Mr SH Mawditt

(Appointed 24 April 2022)

Mr CS Clark

(Appointed 24 April 2022)

Mrs JD Seaman

(Appointed 24 April 2022)

The Trustees' report was approved by the Board of Trustees.

.....
Rev'd PF Wilkinson

Chairman

.....
Rev'd A Poole

Chairman

Date:

FOUNTAIN OF LIFE - ASHILL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOUNTAIN OF LIFE - ASHILL

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL

We have audited the financial statements of Fountain of Life - Ashill (the 'Charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

FOUNTAIN OF LIFE - ASHILL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

FOUNTAIN OF LIFE - ASHILL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL

Aston Shaw Ltd (Dereham)

.....

**Chartered Accountants
Statutory Auditor**

62 Norwich Street
Dereham
Norfolk
England
NR19 1AD

Aston Shaw Ltd (Dereham) is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FOUNTAIN OF LIFE - ASHILL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	2	318,695	-	318,695	225,224
Branch activities	3	-	2,120	2,120	(3,324)
Grants		17,846	-	17,846	5,000
Other income	4	201	-	201	89
Total income		336,742	2,120	338,862	226,989
<u>Expenditure on:</u>					
Activity and running costs	5	106,128	-	106,128	81,897
Church external giving		18,570	-	18,570	15,503
Management and administration costs	6	165,671	-	165,671	140,038
Total expenditure		290,369	-	290,369	237,438
Net income/(expenditure) for the year/ Net movement in funds		46,373	2,120	48,493	(10,449)
Fund transfer		2,075	(2,075)	-	-
Fund balances at 1 January 2022		115,488	33,364	148,852	159,301
Fund balances at 31 December 2022		163,936	33,409	197,345	148,852

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FOUNTAIN OF LIFE - ASHILL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Stocks	14	104		102	
Community account		17,069		19,947	
Business premium		135,110		96,947	
Kidz Klub		5,713		8,905	
Noah's Ark		7,076		6,476	
First Steps Pre-school		14,006		7,100	
Swaffham Church		12,485		1,000	
Debt Centre		6,614		8,808	
		<u>198,177</u>		<u>149,285</u>	
Creditors: amounts falling due within one year	15	<u>(832)</u>		<u>(433)</u>	
Net current assets			197,345		148,852
Income funds					
Restricted funds			33,409		33,364
Unrestricted funds			163,936		115,488
			<u>197,345</u>		<u>148,852</u>

The financial statements were approved by the Trustees on

.....
 Rev'd PF Wilkinson
Trustee

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Fountain of Life - Ashill is an education/training provider.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds 2022 £	Total 2021 £
Donations	184,272	117,868
Gift aid	42,588	21,817
Collections (open plate)	1,341	1,469
Other supported projects	90,494	84,070
	<u>318,695</u>	<u>225,224</u>

3 Branch activities

	Total 2022 £	Total 2021 £
Kidz klub	(3,192)	(2,497)
First steps pre-school	6,906	(5,113)
Noah's ark	600	1,097
Debt centre	(2,194)	3,189
	<u>2,120</u>	<u>(3,324)</u>

4 Other income

	Total 2022 £	Total 2021 £
Other resources and conferences	14	37
Dividends and interest	187	52
	<u>201</u>	<u>89</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	Total	Total
	2022	2021
	£	£
Church quota	28,813	23,474
Ministers stipend	38,097	32,219
Funeral fees and weddings	112	1,213
Church clubs/activities	35,447	22,577
Books, resources and catering	3,559	1,829
Courses /conferences	100	585
	<u>106,128</u>	<u>81,897</u>

6 Church management and administration

	Total	Total
	2022	2021
Printing, stationery, accountancy and website	15,032	13,969
Church running expenses	18,803	19,496
Wages, salaries and tax	131,836	106,573
	<u>165,671</u>	<u>140,038</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Fountain of Life Church

<u>Income</u>	2022
<u>Giving and collection at all services</u>	
Ashill	126,605.74
Swaffham	15,296.24
Gift day donations	77,419.37
Gift aid received	42,588.19
Interest received	186.89
Restricted donations	2,175.90
Event donations	936.06
Mercy donations	5,033.86
Repayment towards salaries	50,815.88
Sundry receipts	15,478.39
Funeral donations	206.00
	336,742.52
<u>Expenditure</u>	
<u>Overheads</u>	
Church minister	38,096.74
Church quota	28,814.00
Church Rent	14,700.00
Gross wages - FOL	71,956.35
Gross wages - Pre-school	38,702.17
Gross wages - Kidz Klub	16,507.08
Employee Pension contribution	4,670.28
<u>Total</u>	213,446.62
<u>Running costs</u>	
Administration	6,624.20
Sound and visuals	2,310.73
Minibus expenses	1,792.49
Printing and copier services	3,297.83
Catering expenses	2,155.69
Resources	7,151.50
Rehoboth publishing	16.80
<u>Total</u>	23,349.24
<u>Activity costs</u>	
Events	4,009.87
Youth	3,693.50
Activities paid by church members	2,237.90
Kids church activities	51.38
Good companions	1,560.42
Courses, conferences & memberships	100.31
Missional communities and other groups	349.41
Mercy and crisis costs	8,779.87
Funeral and weddings	112.00
<u>Total</u>	20,894.66

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7	Fountain of Life Church	(Continued)
	Church donations to other groups	16,582.20
	<u>Financial costs</u>	
	Bank charges	353.98
	Accounts, payroll and auditors charge	4,739.68
	Bank credit card charge	452.56
	<u>Total</u>	5,546.22
	<u>Sundry costs</u>	
	Swaffham church expenses	10,551.05
		290,369.99
	Opening balance 1st January 2022	115,488.00
	Profit/loss for the year	46,372.53
	Fund transfer	2,075.46
	Closing balance 31st December 2022	163,935.99

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Kidz Klub Accounts

	2022	2021
Income		
Donations	18,179.00	17,920.08
	<u>18,179.00</u>	<u>17,920.08</u>
Expenditure		
Wages	17,794.60	16,450.27
Training/Conference Fees	62.40	-
Teaching/Music Resources	111.31	175.71
Resources	376.86	696.12
Printing/Telephone	740.96	946.71
Hire	870.00	377.68
Prop/Games/Prizes	578.31	1,005.77
Refreshments	301.43	167.90
Miscellaneous	358.00	475.44
Minibus	177.00	121.25
	<u>21,370.87</u>	<u>20,416.85</u>
Opening balance 1st January 2022	8,904.83	11,401.60
Excess Income/ (Expenditure) for the year	<u>(3,191.87)</u>	<u>(2,496.77)</u>
Closing balance 31st December 2022	5,712.96	8,904.83

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 First Steps Pre-school

	2022	2021
Income		
NCC	46,701.55	32,302.76
Parents Fees	4,447.68	6,871.55
Uniform Sales	-	47.00
Grant	349.00	-
Additional Charges	101.30	93.90
Refunds	-	79.00
Donations	2,331.00	235.76
	<u>53,930.53</u>	<u>39,629.97</u>
Expenditure		
Operation Mobilisa	180.00	180.00
Wages	40,595.59	36,598.91
Rent	3,960.00	3,960.00
Uniform	76.50	45.25
Food - consumables	17.82	43.58
Building improvements	-	361.28
Admin	745.56	1,657.66
Craft	61.29	318.71
Equipment	578.12	505.51
Training	340.00	27.30
Donations	-	270.94
Cleaning	8.49	377.19
Other	461.27	396.93
	<u>47,024.64</u>	<u>44,743.26</u>
Opening balance 1st January 2022	7,100.07	12,213.36
Excess Income/ (Expenditure) for the year	<u>6,905.89</u>	<u>(5,113.29)</u>
Closing balance 31st December 2022	<u><u>14,005.96</u></u>	<u><u>7,100.07</u></u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Noah's Ark

	2022	2021
Income		
FoL	600.00	1,096.50
	600.00	1,096.50
 Opening balance 1st January 2022	 6,475.71	 5,379.21
Excess Income/ (Expenditure) for the year	600.00	1,096.50
Closing balance 31st December 2022	<u>7,075.71</u>	<u>6,475.71</u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Debt Centre

	2022	2021
Income		
Grants	5,000.00	7,500.00
Donations	7,130.50	9,618.34
	<u>12,130.50</u>	<u>17,118.34</u>
Expenditure		
Reimbursements and travel	722.09	273.50
Equipment	8.00	-
Telephone	278.00	210.66
Postage & stationery	126.21	108.25
CLC net wages	2,163.12	2,044.20
Sundry	19.35	-
Manager fee	8,008.03	8,292.33
CAP HQ Contribution	3,000.00	3,000.00
	<u>14,324.80</u>	<u>13,928.94</u>
Opening balance 1st January 2022	8,808.41	5,619.01
Excess Income/ (Expenditure) for the year	<u>(2,194.30)</u>	<u>3,189.40</u>
Closing balance 31st December 2022	<u><u>6,614.11</u></u>	<u><u>8,808.41</u></u>

FOUNTAIN OF LIFE - ASHILL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
14	14

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Stocks

	2022 £	2021 £
Stock	104	102

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	832	433

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Current assets/(liabilities)	163,936	33,409	197,345	33,364	148,852
	163,936	33,409	197,345	33,364	148,852

FOUNTAIN OF LIFE - ASHILL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNTAIN OF LIFE - ASHILL

Aston Shaw Ltd (Dereham)

Chartered Accountants

Statutory Auditor

62 Norwich Street
Dereham
Norfolk
England
NR19 1AD

STEPHEN SPACKMAN ACCA

Aston Shaw Ltd (Dereham) is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FOUNTAIN OF LIFE CHURCH

England & Wales - Charity number 1153552

Accounts

Fountain Of Life

Trustees for the 2021 Accounts

Minister

Reverend Paul Wilkinson

Curate

Reverend Adam Poole

Bishp's Trustees

Mr John Watts and Mrs Susan shee

Deanery Representative

Mrs Colette Wilkinson

Finance FManager

Mr Neil Richardson

Trustees

Mrs Martha Rees

Mr Eddie Godden

Mr Graham Cracknell

Mr Richard South

Mrs Belinda Ashman

Mr Neil Richardson

Mr Peter Shee (Co-opted)

Mrs Harriet Beckett

Mr Steve Bullas

Mr Tim Wilson

Mr Andrew Rees

Mrs Rebecca Russell (Co-opted)

Mr Laurian Brown (Co-opted)

Fountain of Life

**Annual Report
and
Financial Statements
of the
FOUNTAIN OF LIFE FELLOWSHIP**

**For the Year ended
31 December 2021**

Minister

The Reverend Paul Wilkinson

BANK

**Barclays Bank
Watton
Norfolk**

Reg. Charity № 1153552

INDEPENDENT EXAMINER

**Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD**

Fountain of Life

Annual Report for 2021

The Fountain of Life church is a non-parochial Anglican fellowship with its own ordained ministers.

Registration with the Charity Commissioners

The Fellowship was registered as a charity with the Charity Commissioners. The registered charity number is 1153552.

Fountain of Life

Annual Report for 2021

The Trustees of the Fountain of Life are the members of the Fountain of Life Council, either on an ex-officio or elected basis.

During the year the following served as members of the Council.

<u>Minister</u>	Reverend Paul Wilkinson
<u>Curate</u>	Reverend Adam Poole
<u>Bishop's Trustees</u>	Mr John Watts Mrs Susan Shee
<u>Deanery Rep'</u>	Mrs Colette Wilkinson
<u>Finance Manager</u>	Mr Neil Richardson
<u>Trustees</u>	Mrs Martha Rees Mr Eddie Godden Mr Graham Cracknell Mr Richard South Mrs Belinda Ashman Mr Neil Richardson Mr Peter Shee (Co-opted) Mrs Harriet Beckett Mr Steve Bullas Mr Tim Wilson Mr Andrew Rees Mrs Rebecca Russell (Co-opted) Mr Laurian Brown (Co-opted)

FOUNTAIN OF LIFE CHURCH COUNCIL– ASHILL

Report for the year ended 31-Dec-2021

Throughout 2021 the Fountain of Life Church (FoL) has continued to work hard at offering ministry and outreach to its congregations both gathered and online. The continuing Covid 19 pandemic has created many problems pastoring a congregation that has at times gathered only online and at times been able to gather face to face or at least in part. It has been difficult to navigate the changing regulations presented by the government and interpreted for churches by the Church of England. Pastoral care in particular has become very complex especially during the times when home visiting was not permitted.

At Easter the government lifted some of the restrictions allowing churches to gather in person after a period of lock down. Following the requisite risk assessments we discovered that the social distancing required would only permit 69 -70 people in the building at a time. This presented a problem when 68 people arrived for our first in person service. After much discussion and prayer it was agreed that we should start an overflow service in Swaffham. The reason Swaffham was chosen as the venue for the overflow was simply that it is the direction the next highest number of the congregation come from. On 6th June the first service took place in the community centre at Campingland. We were given a trailer full of audio equipment to use and the Community Centre generously accommodated us by giving us a set of keys to let ourselves in without them being present. A congregation of around 60-65 are associated with the gathering with a regular attendance of approximately 40. The A.V. team, Worship Group and preaching and leading teams all doubled up and did a magnificent job of establishing and maintaining the services. Prayer ministry and welcome teams were established and the congregation began to take ownership of the meetings and required roles. After 6 months there is now a real sense of community growing and new plans are in place to grow the gathering as a church with the permission of the Bishop. It has also attracted some funding from the Diocesan Church Planting and Revitalisation programme of £25,000. In December the Bishop and Archdeacon of Lynn agreed that the congregation in Swaffham should no longer be considered an overflow service but should now be recognised as a church plant. As such we were instructed that new premises should be sought to better facilitate the work being undertaken, to delineate the work as separate but complementary to the Parish Church and to accommodate the growth that is now anticipated and

Kidz Klub and our families' workers further developed the 'Adventure Trail' concept that had been run in 2020 and increased the numbers of families being visited each month and created some new opportunities too. From those initiatives a holiday club roadshow was developed that took place in 6 locations gathering many families already known to us and generated a good number of new contacts. One of the new areas where this work took place was in Shipdham where a new missional community is now being established.

Rev'd Adam Poole and his family joined us at the end of June. Adam will serve with FoL for 3½ years at both locations as curate. In his first 6 months Adam was tasked with getting to know and understand FoL and then in the latter part of the year he oversaw the running of the youth team when our Youth Worker and his family moved on to new challenges at a church in Grimsby. In December Martha Rees was appointed as the new Youth Worker with an expanded role partially funded by a grant from the Rimshot Foundation. The Rimshot grant is for £10,000 and will be received over a period of 3 years in the amounts of £5,000, £3,500 and £1,500. The only other changes to staffing related to developments of existing work contracts.

At the start of the year much of the work being conducted by Kidz Klub was still taking place on line but as the year progressed and restrictions were lifted face to face meetings were eventually restarted. Some of the face to face schools work restarted too although some online assemblies did continue for a while. By the end of 2021 the monthly Saturday morning meetings were back in place again and seeing good numbers gathering.

A number of the home groups that had been unable to meet during the lock down periods have restarted and some new ones have also begun. At the time of writing this report there are now 18 groups which is a wonderful testament to the value of family held by the church.

In the early part of the year it was quite difficult to establish how stable the membership was in terms of numbers although the review at the time of the AGM showed that it stood at 313 up 5 from the previous count. Towards the end of the year we began to see a good number of new faces and although a few have moved on numbers in both congregations still look very positive.

The ability of the church to run extra events was compromised by the various government restrictions in place through the year but the Kidz Klub Roadshow did take place as mentioned above meeting with great success and Christmas Alive also happened in December attracting in excess of 350 visitors and generating a good deal of very positive feedback.

The Debt Centre (in association with CAP) has continued to work hard at helping those with unmanageable debt running consultations online where necessary and meeting face to face when that has been needed. The Mercy Ministry has also been very active helping those in need and at the end of the year distributing food parcels and Christmas hampers.

The First Steps Pre-School reopened after a period of closure and by the autumn term was gathering a good number of children again. Financially speaking this has been a very difficult season for Pre-School as it has been for the entire sector but careful stewardship has paid dividends so far.

The church continues to grow and thrive because of the high value it places on releasing people to explore ministry, in its many forms, for themselves. As a result there are many teams of staff and volunteers, too many to list here, to whom we owe a great debt of gratitude for all they do serving the 2 churches, the missional communities and the communities in which we live. They are simply the greatest asset the church has and the

2022 promises to be a difficult and yet exciting year. It is likely that as the church plant in Swaffham becomes more established it will need some investment from the sending church in Ashill. This will inevitably stretch resources but the vision is that given time the Swaffham plant will become self-supporting, self-financing, self-governing and self-replicating. Grant funding and external support will be sought wherever possible but it should be noted that it is likely a gift day will become necessary during the course of 2022.

May God bless the church in all its endeavours.

On behalf of the Fountain of Life Church Council

Rev'd Paul F. Wilkinson

Date: 31st January 2022

Fountain of Life

Church Workers Pension Fund (CWPF) for the year end 31-Dec-2021

Fountain of Life participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £3,510.95, 2020: £3,413.62).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Fountain of Life could become responsible for paying a share of the failed employer's pension liabilities.

Fountain of Life

Statement of Financial Activities

For the Year ended 31-Dec-2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
	<u>Notes</u>	<u>fund</u>	<u>fund</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES					
<i>Income resources from donors</i>	(2a)	209,080.49	1,877.43	210,957.92	193,687.62
<i>Other voluntary incoming resources</i>	(2b)	19,267.39	-	19,267.39	31,364.08
- to further the Council's objects	(2c)	37.25	-	37.25	45.71
- to generate funds	(2d)	-	-	-	255.00
<i>Income from investment</i>	(2e)	52.47	-	52.47	278.11
<i>Other incoming resources</i>	(2f)				
Kids Klub		-	(2,496.77)	(2,496.77)	(4,675.79)
First Steps Pre-School		-	(5,113.29)	(5,113.29)	2,762.87
Noah's Ark		-	1,096.50	1,096.50	490.00
Debt Centre		-	3,189.40	3,189.40	(2,674.46)
Wayland Carers		-	-	-	-
Fountain Shouldham		-	-	-	-
TOTAL INCOMING RESOURCES		<u>228,437.60</u>	<u>(1,446.73)</u>	<u>226,990.87</u>	<u>221,533.14</u>
RESOURCES EXPENDED					
<i>Grants</i>	(3a)	15,503.04	-	15,503.04	11,183.75
<i>Activities directly relating to the church</i>	(3b)	81,898.37	-	81,898.37	78,575.26
<i>Church management and administration</i>	(3c)	138,830.98	1,206.76	140,037.74	144,674.52
TOTAL RESOURCES EXPENDED		<u>236,232.39</u>	<u>1,206.76</u>	<u>237,439.15</u>	<u>234,433.53</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>(7,794.79)</u>	<u>(2,653.49)</u>	<u>(10,448.28)</u>	<u>(12,900.39)</u>
GAINS AND LOSSES ON INVESTMENTS		-	-	-	-
NET MOVMENT IN FUNDS		<u>(7,794.79)</u>	<u>(2,653.49)</u>	<u>(10,448.28)</u>	<u>(12,900.39)</u>
BALANCES BROUGHT FORWARD AT 01 January 2021		123,283.43	36,017.34	159,300.77	172,201.16
BALANCE CARRIED FORWARD AT 31 December 2021		<u>115,488.64</u>	<u>33,363.85</u>	<u>148,852.49</u>	<u>159,300.77</u>

Fountain of Life**Balance Sheet****For the Year ended 31-Dec-2021**

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
FIXED ASSETS			
Tangible fixed assets	(5a)	-	-
CURRENT ASSETS			
Stock		103.00	103.00
Debtors	(7)	-	-
Short term deposits - COIF		-	82,935.69
Cash at bank and in hand:			
Community Account		19,947.14	16,384.41
Business Premium		96,946.60	25,338.99
Kidz Klub		8,904.83	11,401.60
Noah's Ark		6,475.71	5,379.21
First Steps Pre-School		7,100.07	12,213.36
Fountain Network		1,000.00	329.33
Cash in Hand		-	-
Wayland Carers		-	-
Debt Centre		8,808.41	5,619.01
Fountain Shouldham		-	-
		149,182.76	76,665.91
		<u>149,285.76</u>	<u>159,704.60</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	(8)	<u>(433.28)</u>	<u>(403.84)</u>
NET CURRENT ASSETS		<u>148,852.48</u>	<u>159,300.76</u>
NET ASSETS	(6)	<u>148,852.49</u>	<u>159,300.76</u>
FUNDS			
Unrestricted		115,488.64	123,283.43
Restricted	(9)	<u>33,363.85</u>	<u>36,017.34</u>
		<u>148,852.49</u>	<u>159,300.77</u>

Approved by the Fountain of Life Church Council on..... and signed on its behalf by

The Reverend.....(Chairman)

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the R & P Basis Regulations together with applicable Accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the Fountain of Life Fellowship Ashill, that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Fellowship. Funds designated for a particular purpose by the Fellowship are also unrestricted.

The Accounts include all Fellowship transactions, assets and liabilities for which the Fellowship is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the Fellowship. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the Fellowship are accounted for as soon as the Fellowship is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Fellowship is reasonably certain.

Funds produced by church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

The Kidz Klub, First Steps Pre-school, Noah's Ark, Debt Centre and Wayland Carers activities are accounted for as separate Accounts see note (2f).

Income from Investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

Realised gains and losses are recognised when investments are sold.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Fellowship.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these Accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

1 ACCOUNTING POLICIES - continued

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the Accounts by s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the Fellowship, and which require authorisation from the trustees for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to (2006) there is insufficient cost information available and therefore such assets are not valued in the Accounts. Items acquired since 1st January (2007) have been capitalised and depreciated in the Accounts over their currently anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under (£1000) or on the repair of moveable church furnishings acquired before 1st January (2006) is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 6 years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the Fellowship at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the COIF or at the bank.

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

2 INCOMING RESOURCES

2(a) Incoming resources from donors	Unrestricted	Restricted	Total Funds	
	fund	fund	2021	2020
	£	£	£	£
Gift aid donations	125,418.50	-	125,418.50	89,553.35
Income tax recoverable	-	-	-	14,061.99
<u>Other planned giving:</u>				
Collections (open plate) at all services	1,469.44	-	1,469.44	1,636.25
Other supported projects	82,192.55	1,877.43	84,069.98	88,436.03
	<u>209,080.49</u>	<u>1,877.43</u>	<u>210,957.92</u>	<u>193,687.62</u>
2(b) Other voluntary incoming resources	Unrestricted	Restricted	Total Funds	
	fund	fund	2021	2020
	£	£	£	£
Grants	5,000.00	-	5,000.00	5,478.47
Family gift donations and other donations	14,267.39	-	14,267.39	25,885.61
	<u>19,267.39</u>	<u>-</u>	<u>19,267.39</u>	<u>31,364.08</u>
2(c) Income from operating activities to further Council's objects				
Other resources and conferences	37.25	-	37.25	45.71
	<u>37.25</u>	<u>-</u>	<u>37.25</u>	<u>45.71</u>
2(d) Income from operating activities to generate funds				
Mini bus donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>255.00</u>
2(e) Income from dividend investment				
Dividends and interest	<u>52.47</u>	<u>-</u>	<u>52.47</u>	<u>278.11</u>
2(f) Other incoming recourses				
Kids Klub Account	-	(2,496.77)	(2,496.77)	(4,675.79)
First Steps Pre-school	-	(5,113.29)	(5,113.29)	2,762.87
Noah's Ark	-	1,096.50	1,096.50	490.00
Debt Centre	-	3,189.40	3,189.40	(2,674.46)
Wayland Carers	-	-	-	-
Fountain Shouldham	-	-	-	-
TOTAL INCOMING RESOURCES	<u>228,437.60</u>	<u>(1,446.73)</u>	<u>226,990.87</u>	<u>221,533.14</u>

NOTE (2F)**Kids Klub Accounts****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Donations	17,920.08	18,564.79
Event collection	-	-
Fees	-	11.71
Grant - Dreams and Visions	-	-
	<u>17,920.08</u>	<u>18,576.50</u>
<u>Expenditure</u>		
Wages	16,450.27	19,316.15
Books	-	-
Training/Confrence Fees	-	9.98
Charity/New Wine Book Stakk	-	-
Teaching/Music Resources	175.71	355.73
Resources	696.12	1,240.82
Printing/Telephone	946.71	859.31
Rent	377.68	90.00
KK Gifts	1,005.77	661.96
Snacks	167.90	37.51
Miscellaneous	475.44	680.83
Minibus	121.25	-
	<u>20,416.85</u>	<u>23,252.29</u>
Opening Balance 01-Jan-2021	11,401.60	16,077.39
Excess Income/(Expenditure) for the year	(2,496.77)	(4,675.79)
Closing Balance 31-Dec-2021	<u><u>8,904.83</u></u>	<u><u>11,401.60</u></u>

NOTE (2F)**First Steps Pre-school****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
NCC	32,302.76	40,881.95
Parents Fees	6,871.55	2,831.65
Uniform Sales	47.00	226.00
Noah's Ark	-	-
Grant	-	2,489.19
Additional Charges	93.90	168.50
Edenred Vouchers	-	-
Refunds	79.00	-
Donations	235.76	-
	<u>39,629.97</u>	<u>46,597.29</u>
<u>Expenditure</u>		
Operation Mobilisa	180.00	180.00
Wages	36,598.91	36,675.02
Rent	3,960.00	2,640.00
Uniform	45.25	297.30
Food - Consumables	43.58	552.79
Building Improvements	361.28	208.46
Admin	1,657.66	798.43
Craft	318.71	211.42
Equipment	505.51	1,274.22
Cash	-	100.00
Training	27.30	427.00
Donations	270.94	221.42
Cleaning	377.19	-
Other	396.93	248.36
	<u>44,743.26</u>	<u>43,834.42</u>
Opening Balance 01-Jan-2021	12,213.36	9,450.49
Excess Income/(Expenditure) for the year	(5,113.29)	2,762.87
Closing Balance 31-Dec-2021	<u><u>7,100.07</u></u>	<u><u>12,213.36</u></u>

NOTE (2F)**Noah's Ark****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Grant	-	-
FoL	1,096.50	490.00
	<u>1,096.50</u>	<u>490.00</u>
<u>Expenditure</u>		
Pre-School	-	-
Craft	-	-
Equipment	-	-
Advert	-	-
Admin	-	-
	<u>-</u>	<u>-</u>
Opening Balance 01-Jan-2021	5,379.21	4,889.21
Excess Income/(Expenditure) for the year	1,096.50	490.00
Closing Balance 31-Dec-2021	<u><u>6,475.71</u></u>	<u><u>5,379.21</u></u>

NOTE (2F)**Debt Centre****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Grants	7,500.00	8,000.00
Donations	<u>9,618.34</u>	<u>1,344.88</u>
	17,118.34	9,344.88
<u>Expenditure</u>		
Reimbursements and travel	10,928.94	9,019.34
Donations	<u>3,000.00</u>	<u>3,000.00</u>
	13,928.94	12,019.34
Opening Balance 01-Jan-2021	5,619.01	8,293.47
Excess Income/(Expenditure) for the year	3,189.40	(2,674.46)
Closing Balance 31-Dec-2021	<u><u>8,808.41</u></u>	<u><u>5,619.01</u></u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
	<u>fund</u>	<u>fund</u>	<u>2021</u>	<u>2020</u>
<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3 RESOURCES EXPENDED				
3(a) Grants				
Home missions and other church societies	15,503.04	-	15,503.04	11,183.75
	<u>15,503.04</u>	<u>-</u>	<u>15,503.04</u>	<u>11,183.75</u>
3(b) Activities directly relating to the work of the church				
Church quota	23,476.00	-	23,476.00	20,476.00
Ministers stipend	32,218.80	-	32,218.80	32,218.80
Funeral fees and weddings	1,212.85	-	1,212.85	954.00
Church clubs/activities	22,577.25	-	22,577.25	22,266.61
Books, Resources and Catering	1,828.47	-	1,828.47	1,936.87
Courses/conference	585.00	-	585.00	722.98
	<u>81,898.37</u>	<u>-</u>	<u>81,898.37</u>	<u>78,575.26</u>
3(c) Church management and administration				
Printing, stationery, accountancy & website	13,969.23	-	13,969.23	8,617.15
Church running expenses	19,495.57	-	19,495.57	136,057.37
	<u>33,464.80</u>	<u>-</u>	<u>33,464.80</u>	<u>144,674.52</u>
TOTAL RESOURCES EXPENDED	<u>130,866.21</u>	<u>-</u>	<u>130,866.21</u>	<u>234,433.53</u>
4 STAFF COSTS				
Wages, salaries and tax	105,366.18	1,206.76	106,572.94	109,267.03
	<u>105,366.18</u>	<u>1,206.76</u>	<u>106,572.94</u>	<u>109,267.03</u>
	<u>105,366.18</u>	<u>1,206.76</u>	<u>106,572.94</u>	<u>109,267.03</u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

5 FIXED ASSETS FOR USE BY THE FOUNTAIN OF LIFE

		<u>Church Equipment</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
5(a) Tangible fixed assets			
ACTUAL/DEEMED COST	At 01-Jan-2021	3,505.00	3,505.00
	Additions	-	-
	At 31-Dec-2021	<u>3,505.00</u>	<u>3,505.00</u>
DEPRECIATION	At 01-Jan-2021	3,505.00	3,505.00
	Charge for year	-	-
	At 31-Dec-2021	<u>3,505.00</u>	<u>3,505.00</u>
NET BOOK VALUE	At 31-Dec-2021	<u>-</u>	<u>-</u>

6 ANALYSIS OF NET ASSETS BY FUNDS

	<u>Unrestricted fund</u>	<u>Restricted fund</u>	<u>Total</u>
Fixed assets for church use:			-
Current assets	115,921.92	33,363.85	149,285.77
Current liabilities	(433.28)	-	(433.28)
	<u>115,488.64</u>	<u>33,363.85</u>	<u>148,852.49</u>

7 DEBTORS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Income tax recoverable	-	-
Prepayments and accrued interest	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Deferred income	-	-
Accruals of utility and other costs	-	-
Creditors for goods and services - diocesan parish share	-	-
Other creditors	433.28	403.84
	<u>433.28</u>	<u>403.84</u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

9 FUND DETAILS

The restricted funds comprise:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Kidz Klub	8,904.83	11,401.60
Noah's Ark	6,475.71	5,379.21
First Steps Pre-School	7,100.07	12,213.36
Fountain Network	1,000.00	329.33
Our Place	1,074.83	1,074.83
Wayland Carers	-	-
Debt Centre	8,808.41	5,619.01
Fountain Shouldham	-	-
	<u>33,363.85</u>	<u>36,017.34</u>

Fountain of Life

Independent Examiners Report

This report on the Accounts of the Fountain of Life Council for the year ended 31st December 2021 which are set out on pages 1 to 16 is in respect of an examination carried out in accordance with the Charity Accounting Regulations 2006 and Section. 43 of the Charities Act 1993.

Respective responsibilities of trustees and examiner

As the members of the Council you are responsible for the preparation of the Accounts; you consider that the audit requirement of the Regulations and Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations 2006.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissions under Section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the Council and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the

Independent examiner's statement

In connection with my examinations, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act and:-

to prepare financial statements which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

(Signed)

Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD

(Date)

Fountain of Life

**Annual Report
and
Financial Statements
of the
FOUNTAIN OF LIFE FELLOWSHIP**

**For the Year ended
31 December 2021**

Minister

The Reverend Paul Wilkinson

BANK

**Barclays Bank
Watton
Norfolk**

Reg. Charity № 1153552

INDEPENDENT EXAMINER

**Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD**

Fountain of Life

Annual Report for 2021

The Fountain of Life church is a non-parochial Anglican fellowship with its own ordained ministers.

Registration with the Charity Commissioners

The Fellowship was registered as a charity with the Charity Commissioners. The registered charity number is 1153552.

Fountain of Life

Annual Report for 2021

The Trustees of the Fountain of Life are the members of the Fountain of Life Council, either on an ex-officio or elected basis.

During the year the following served as members of the Council.

<u>Minister</u>	Reverend Paul Wilkinson
<u>Curate</u>	Reverend Adam Poole
<u>Bishop's Trustees</u>	Mr John Watts Mrs Susan Shee
<u>Deanery Rep'</u>	Mrs Colette Wilkinson
<u>Finance Manager</u>	Mr Neil Richardson
<u>Trustees</u>	Mrs Martha Rees Mr Eddie Godden Mr Graham Cracknell Mr Richard South Mrs Belinda Ashman Mr Neil Richardson Mr Peter Shee (Co-opted) Mrs Harriet Beckett Mr Steve Bullas Mr Tim Wilson Mr Andrew Rees Mrs Rebecca Russell (Co-opted) Mr Laurian Brown (Co-opted)

FOUNTAIN OF LIFE CHURCH COUNCIL– ASHILL

Report for the year ended 31-Dec-2021

Throughout 2021 the Fountain of Life Church (FoL) has continued to work hard at offering ministry and outreach to its congregations both gathered and online. The continuing Covid 19 pandemic has created many problems pastoring a congregation that has at times gathered only online and at times been able to gather face to face or at least in part. It has been difficult to navigate the changing regulations presented by the government and interpreted for churches by the Church of England. Pastoral care in particular has become very complex especially during the times when home visiting was not permitted.

At Easter the government lifted some of the restrictions allowing churches to gather in person after a period of lock down. Following the requisite risk assessments we discovered that the social distancing required would only permit 69 -70 people in the building at a time. This presented a problem when 68 people arrived for our first in person service. After much discussion and prayer it was agreed that we should start an overflow service in Swaffham. The reason Swaffham was chosen as the venue for the overflow was simply that it is the direction the next highest number of the congregation come from. On 6th June the first service took place in the community centre at Campingland. We were given a trailer full of audio equipment to use and the Community Centre generously accommodated us by giving us a set of keys to let ourselves in without them being present. A congregation of around 60-65 are associated with the gathering with a regular attendance of approximately 40. The A.V. team, Worship Group and preaching and leading teams all doubled up and did a magnificent job of establishing and maintaining the services. Prayer ministry and welcome teams were established and the congregation began to take ownership of the meetings and required roles. After 6 months there is now a real sense of community growing and new plans are in place to grow the gathering as a church with the permission of the Bishop. It has also attracted some funding from the Diocesan Church Planting and Revitalisation programme of £25,000. In December the Bishop and Archdeacon of Lynn agreed that the congregation in Swaffham should no longer be considered an overflow service but should now be recognised as a church plant. As such we were instructed that new premises should be sought to better facilitate the work being undertaken, to delineate the work as separate but complementary to the Parish Church and to accommodate the growth that is now anticipated and

Kidz Klub and our families' workers further developed the 'Adventure Trail' concept that had been run in 2020 and increased the numbers of families being visited each month and created some new opportunities too. From those initiatives a holiday club roadshow was developed that took place in 6 locations gathering many families already known to us and generated a good number of new contacts. One of the new areas where this work took place was in Shipdham where a new missional community is now being established.

Rev'd Adam Poole and his family joined us at the end of June. Adam will serve with FoL for 3½ years at both locations as curate. In his first 6 months Adam was tasked with getting to know and understand FoL and then in the latter part of the year he oversaw the running of the youth team when our Youth Worker and his family moved on to new challenges at a church in Grimsby. In December Martha Rees was appointed as the new Youth Worker with an expanded role partially funded by a grant from the Rimshot Foundation. The Rimshot grant is for £10,000 and will be received over a period of 3 years in the amounts of £5,000, £3,500 and £1,500. The only other changes to staffing related to developments of existing work contracts.

At the start of the year much of the work being conducted by Kidz Klub was still taking place on line but as the year progressed and restrictions were lifted face to face meetings were eventually restarted. Some of the face to face schools work restarted too although some online assemblies did continue for a while. By the end of 2021 the monthly Saturday morning meetings were back in place again and seeing good numbers gathering.

A number of the home groups that had been unable to meet during the lock down periods have restarted and some new ones have also begun. At the time of writing this report there are now 18 groups which is a wonderful testament to the value of family held by the church.

In the early part of the year it was quite difficult to establish how stable the membership was in terms of numbers although the review at the time of the AGM showed that it stood at 313 up 5 from the previous count. Towards the end of the year we began to see a good number of new faces and although a few have moved on numbers in both congregations still look very positive.

The ability of the church to run extra events was compromised by the various government restrictions in place through the year but the Kidz Klub Roadshow did take place as mentioned above meeting with great success and Christmas Alive also happened in December attracting in excess of 350 visitors and generating a good deal of very positive feedback.

The Debt Centre (in association with CAP) has continued to work hard at helping those with unmanageable debt running consultations online where necessary and meeting face to face when that has been needed. The Mercy Ministry has also been very active helping those in need and at the end of the year distributing food parcels and Christmas hampers.

The First Steps Pre-School reopened after a period of closure and by the autumn term was gathering a good number of children again. Financially speaking this has been a very difficult season for Pre-School as it has been for the entire sector but careful stewardship has paid dividends so far.

The church continues to grow and thrive because of the high value it places on releasing people to explore ministry, in its many forms, for themselves. As a result there are many teams of staff and volunteers, too many to list here, to whom we owe a great debt of gratitude for all they do serving the 2 churches, the missional communities and the communities in which we live. They are simply the greatest asset the church has and the

2022 promises to be a difficult and yet exciting year. It is likely that as the church plant in Swaffham becomes more established it will need some investment from the sending church in Ashill. This will inevitably stretch resources but the vision is that given time the Swaffham plant will become self-supporting, self-financing, self-governing and self-replicating. Grant funding and external support will be sought wherever possible but it should be noted that it is likely a gift day will become necessary during the course of 2022.

May God bless the church in all its endeavours.

On behalf of the Fountain of Life Church Council

Rev'd Paul F. Wilkinson

Date: 31st January 2022

Fountain of Life

Church Workers Pension Fund (CWPF) for the year end 31-Dec-2021

Fountain of Life participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £3,510.95, 2020: £3,413.62).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Fountain of Life could become responsible for paying a share of the failed employer's pension liabilities.

Fountain of Life

Statement of Financial Activities

For the Year ended 31-Dec-2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
		<u>fund</u>	<u>fund</u>	<u>2021</u>	<u>2020</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES					
<i>Income resources from donors</i>	(2a)	209,080.49	1,877.43	210,957.92	193,687.62
<i>Other voluntary incoming resources</i>	(2b)	19,267.39	-	19,267.39	31,364.08
- to further the Council's objects	(2c)	37.25	-	37.25	45.71
- to generate funds	(2d)	-	-	-	255.00
<i>Income from investment</i>	(2e)	52.47	-	52.47	278.11
<i>Other incoming resources</i>	(2f)				
Kids Klub		-	(2,496.77)	(2,496.77)	(4,675.79)
First Steps Pre-School		-	(5,113.29)	(5,113.29)	2,762.87
Noah's Ark		-	1,096.50	1,096.50	490.00
Debt Centre		-	3,189.40	3,189.40	(2,674.46)
Wayland Carers		-	-	-	-
Fountain Shouldham		-	-	-	-
TOTAL INCOMING RESOURCES		<u>228,437.60</u>	<u>(1,446.73)</u>	<u>226,990.87</u>	<u>221,533.14</u>
RESOURCES EXPENDED					
<i>Grants</i>	(3a)	15,503.04	-	15,503.04	11,183.75
<i>Activities directly relating to the church</i>	(3b)	81,898.37	-	81,898.37	78,575.26
<i>Church management and administration</i>	(3c)	138,830.98	1,206.76	140,037.74	144,674.52
TOTAL RESOURCES EXPENDED		<u>236,232.39</u>	<u>1,206.76</u>	<u>237,439.15</u>	<u>234,433.53</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>(7,794.79)</u>	<u>(2,653.49)</u>	<u>(10,448.28)</u>	<u>(12,900.39)</u>
GAINS AND LOSSES ON INVESTMENTS		-	-	-	-
NET MOVMENT IN FUNDS		<u>(7,794.79)</u>	<u>(2,653.49)</u>	<u>(10,448.28)</u>	<u>(12,900.39)</u>
BALANCES BROUGHT FORWARD AT 01 January 2021		123,283.43	36,017.34	159,300.77	172,201.16
BALANCE CARRIED FORWARD AT 31 December 2021		<u>115,488.64</u>	<u>33,363.85</u>	<u>148,852.49</u>	<u>159,300.77</u>

Fountain of Life**Balance Sheet****For the Year ended 31-Dec-2021**

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
FIXED ASSETS			
Tangible fixed assets	(5a)	-	-
CURRENT ASSETS			
Stock		103.00	103.00
Debtors	(7)	-	-
Short term deposits - COIF		-	82,935.69
Cash at bank and in hand:			
Community Account		19,947.14	16,384.41
Business Premium		96,946.60	25,338.99
Kidz Klub		8,904.83	11,401.60
Noah's Ark		6,475.71	5,379.21
First Steps Pre-School		7,100.07	12,213.36
Fountain Network		1,000.00	329.33
Cash in Hand		-	-
Wayland Carers		-	-
Debt Centre		8,808.41	5,619.01
Fountain Shouldham		-	-
		149,182.76	76,665.91
		<u>149,285.76</u>	<u>159,704.60</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	(8)	<u>(433.28)</u>	<u>(403.84)</u>
NET CURRENT ASSETS		<u>148,852.48</u>	<u>159,300.76</u>
NET ASSETS	(6)	<u>148,852.49</u>	<u>159,300.76</u>
FUNDS			
Unrestricted		115,488.64	123,283.43
Restricted	(9)	<u>33,363.85</u>	<u>36,017.34</u>
		<u>148,852.49</u>	<u>159,300.77</u>

Approved by the Fountain of Life Church Council on..... and signed on its behalf by

The Reverend.....(Chairman)

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the R & P Basis Regulations together with applicable Accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the Fountain of Life Fellowship Ashill, that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Fellowship. Funds designated for a particular purpose by the Fellowship are also unrestricted.

The Accounts include all Fellowship transactions, assets and liabilities for which the Fellowship is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the Fellowship. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the Fellowship are accounted for as soon as the Fellowship is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Fellowship is reasonably certain.

Funds produced by church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

The Kidz Klub, First Steps Pre-school, Noah's Ark, Debt Centre and Wayland Carers activities are accounted for as separate Accounts see note (2f).

Income from Investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

Realised gains and losses are recognised when investments are sold.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Fellowship.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these Accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

1 ACCOUNTING POLICIES - continued

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the Accounts by s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the Fellowship, and which require authorisation from the trustees for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to (2006) there is insufficient cost information available and therefore such assets are not valued in the Accounts. Items acquired since 1st January (2007) have been capitalised and depreciated in the Accounts over their currently anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under (£1000) or on the repair of moveable church furnishings acquired before 1st January (2006) is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 6 years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the Fellowship at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the COIF or at the bank.

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

2 INCOMING RESOURCES

2(a) Incoming resources from donors	Unrestricted	Restricted	Total Funds	
	fund	fund	2021	2020
	£	£	£	£
Gift aid donations	125,418.50	-	125,418.50	89,553.35
Income tax recoverable	-	-	-	14,061.99
<u>Other planned giving:</u>				
Collections (open plate) at all services	1,469.44	-	1,469.44	1,636.25
Other supported projects	82,192.55	1,877.43	84,069.98	88,436.03
	<u>209,080.49</u>	<u>1,877.43</u>	<u>210,957.92</u>	<u>193,687.62</u>
2(b) Other voluntary incoming resources	Unrestricted	Restricted	Total Funds	
	fund	fund	2021	2020
	£	£	£	£
Grants	5,000.00	-	5,000.00	5,478.47
Family gift donations and other donations	14,267.39	-	14,267.39	25,885.61
	<u>19,267.39</u>	<u>-</u>	<u>19,267.39</u>	<u>31,364.08</u>
2(c) Income from operating activities to further Council's objects				
Other resources and conferences	37.25	-	37.25	45.71
	<u>37.25</u>	<u>-</u>	<u>37.25</u>	<u>45.71</u>
2(d) Income from operating activities to generate funds				
Mini bus donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>255.00</u>
2(e) Income from dividend investment				
Dividends and interest	<u>52.47</u>	<u>-</u>	<u>52.47</u>	<u>278.11</u>
2(f) Other incoming recourses				
Kids Klub Account	-	(2,496.77)	(2,496.77)	(4,675.79)
First Steps Pre-school	-	(5,113.29)	(5,113.29)	2,762.87
Noah's Ark	-	1,096.50	1,096.50	490.00
Debt Centre	-	3,189.40	3,189.40	(2,674.46)
Wayland Carers	-	-	-	-
Fountain Shouldham	-	-	-	-
TOTAL INCOMING RESOURCES	<u>228,437.60</u>	<u>(1,446.73)</u>	<u>226,990.87</u>	<u>221,533.14</u>

NOTE (2F)**Kids Klub Accounts****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Donations	17,920.08	18,564.79
Event collection	-	-
Fees	-	11.71
Grant - Dreams and Visions	-	-
	<u>17,920.08</u>	<u>18,576.50</u>
<u>Expenditure</u>		
Wages	16,450.27	19,316.15
Books	-	-
Training/Confrence Fees	-	9.98
Charity/New Wine Book Stakk	-	-
Teaching/Music Resources	175.71	355.73
Resources	696.12	1,240.82
Printing/Telephone	946.71	859.31
Rent	377.68	90.00
KK Gifts	1,005.77	661.96
Snacks	167.90	37.51
Miscellaneous	475.44	680.83
Minibus	121.25	-
	<u>20,416.85</u>	<u>23,252.29</u>
Opening Balance 01-Jan-2021	11,401.60	16,077.39
Excess Income/(Expenditure) for the year	(2,496.77)	(4,675.79)
Closing Balance 31-Dec-2021	<u><u>8,904.83</u></u>	<u><u>11,401.60</u></u>

NOTE (2F)**First Steps Pre-school****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
NCC	32,302.76	40,881.95
Parents Fees	6,871.55	2,831.65
Uniform Sales	47.00	226.00
Noah's Ark	-	-
Grant	-	2,489.19
Additional Charges	93.90	168.50
Edenred Vouchers	-	-
Refunds	79.00	-
Donations	235.76	-
	<u>39,629.97</u>	<u>46,597.29</u>
<u>Expenditure</u>		
Operation Mobilisa	180.00	180.00
Wages	36,598.91	36,675.02
Rent	3,960.00	2,640.00
Uniform	45.25	297.30
Food - Consumables	43.58	552.79
Building Improvements	361.28	208.46
Admin	1,657.66	798.43
Craft	318.71	211.42
Equipment	505.51	1,274.22
Cash	-	100.00
Training	27.30	427.00
Donations	270.94	221.42
Cleaning	377.19	-
Other	396.93	248.36
	<u>44,743.26</u>	<u>43,834.42</u>
Opening Balance 01-Jan-2021	12,213.36	9,450.49
Excess Income/(Expenditure) for the year	(5,113.29)	2,762.87
Closing Balance 31-Dec-2021	<u><u>7,100.07</u></u>	<u><u>12,213.36</u></u>

NOTE (2F)**Noah's Ark****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Grant	-	-
FoL	1,096.50	490.00
	<u>1,096.50</u>	<u>490.00</u>
<u>Expenditure</u>		
Pre-School	-	-
Craft	-	-
Equipment	-	-
Advert	-	-
Admin	-	-
	<u>-</u>	<u>-</u>
Opening Balance 01-Jan-2021	5,379.21	4,889.21
Excess Income/(Expenditure) for the year	1,096.50	490.00
Closing Balance 31-Dec-2021	<u><u>6,475.71</u></u>	<u><u>5,379.21</u></u>

NOTE (2F)**Debt Centre****For the Year ended 31-Dec-2021**

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Grants	7,500.00	8,000.00
Donations	<u>9,618.34</u>	<u>1,344.88</u>
	17,118.34	9,344.88
<u>Expenditure</u>		
Reimbursements and travel	10,928.94	9,019.34
Donations	<u>3,000.00</u>	<u>3,000.00</u>
	13,928.94	12,019.34
Opening Balance 01-Jan-2021	5,619.01	8,293.47
Excess Income/(Expenditure) for the year	3,189.40	(2,674.46)
Closing Balance 31-Dec-2021	<u><u>8,808.41</u></u>	<u><u>5,619.01</u></u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
	<u>fund</u>	<u>fund</u>	<u>2021</u>	<u>2020</u>
<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3 RESOURCES EXPENDED				
3(a) Grants				
Home missions and other church societies	15,503.04	-	15,503.04	11,183.75
	<u>15,503.04</u>	<u>-</u>	<u>15,503.04</u>	<u>11,183.75</u>
3(b) Activities directly relating to the work of the church				
Church quota	23,476.00	-	23,476.00	20,476.00
Ministers stipend	32,218.80	-	32,218.80	32,218.80
Funeral fees and weddings	1,212.85	-	1,212.85	954.00
Church clubs/activities	22,577.25	-	22,577.25	22,266.61
Books, Resources and Catering	1,828.47	-	1,828.47	1,936.87
Courses/conference	585.00	-	585.00	722.98
	<u>81,898.37</u>	<u>-</u>	<u>81,898.37</u>	<u>78,575.26</u>
3(c) Church management and administration				
Printing, stationery, accountancy & website	13,969.23	-	13,969.23	8,617.15
Church running expenses	19,495.57	-	19,495.57	136,057.37
	<u>33,464.80</u>	<u>-</u>	<u>33,464.80</u>	<u>144,674.52</u>
TOTAL RESOURCES EXPENDED	<u>130,866.21</u>	<u>-</u>	<u>130,866.21</u>	<u>234,433.53</u>
4 STAFF COSTS				
Wages, salaries and tax	105,366.18	1,206.76	106,572.94	109,267.03
	<u>105,366.18</u>	<u>1,206.76</u>	<u>106,572.94</u>	<u>109,267.03</u>
	<u>105,366.18</u>	<u>1,206.76</u>	<u>106,572.94</u>	<u>109,267.03</u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

5 FIXED ASSETS FOR USE BY THE FOUNTAIN OF LIFE

		<u>Church Equipment</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
5(a) Tangible fixed assets			
ACTUAL/DEEMED COST	At 01-Jan-2021	3,505.00	3,505.00
	Additions	-	-
	At 31-Dec-2021	<u>3,505.00</u>	<u>3,505.00</u>
DEPRECIATION	At 01-Jan-2021	3,505.00	3,505.00
	Charge for year	-	-
	At 31-Dec-2021	<u>3,505.00</u>	<u>3,505.00</u>
NET BOOK VALUE	At 31-Dec-2021	<u>-</u>	<u>-</u>

6 ANALYSIS OF NET ASSETS BY FUNDS

	<u>Unrestricted fund</u>	<u>Restricted fund</u>	<u>Total</u>
Fixed assets for church use:			-
Current assets	115,921.92	33,363.85	149,285.77
Current liabilities	(433.28)	-	(433.28)
	<u>115,488.64</u>	<u>33,363.85</u>	<u>148,852.49</u>

7 DEBTORS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Income tax recoverable	-	-
Prepayments and accrued interest	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Deferred income	-	-
Accruals of utility and other costs	-	-
Creditors for goods and services - diocesan parish share	-	-
Other creditors	433.28	403.84
	<u>433.28</u>	<u>403.84</u>

Fountain of Life

Notes to the Financial Statements

For the Year ended 31-Dec-2021

9 FUND DETAILS

The restricted funds comprise:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Kidz Klub	8,904.83	11,401.60
Noah's Ark	6,475.71	5,379.21
First Steps Pre-School	7,100.07	12,213.36
Fountain Network	1,000.00	329.33
Our Place	1,074.83	1,074.83
Wayland Carers	-	-
Debt Centre	8,808.41	5,619.01
Fountain Shouldham	-	-
	<u>33,363.85</u>	<u>36,017.34</u>

Fountain of Life

Independent Examiners Report

This report on the Accounts of the Fountain of Life Council for the year ended 31st December 2021 which are set out on pages 1 to 16 is in respect of an examination carried out in accordance with the Charity Accounting Regulations 2006 and Section. 43 of the Charities Act 1993.

Respective responsibilities of trustees and examiner

As the members of the Council you are responsible for the preparation of the Accounts; you consider that the audit requirement of the Regulations and Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations 2006.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissions under Section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the Council and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the

Independent examiner's statement

In connection with my examinations, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act and:-

to prepare financial statements which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

(Signed)

Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD

(Date)

FOUNTAIN OF LIFE CHURCH

England & Wales - Charity number 1153552

Accounts

Fountain of Life

Annual Report

and

Financial Statements

of the

FOUNTAIN OF LIFE FELLOWSHIP

For the Year ended 31st December 2020

Minister

The Reverend Paul Wilkinson

BANK

Barclays Bank
Watton
Norfolk

Reg. Charity No 1153552

INDEPENDENT EXAMINER

Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD

Fountain of Life

Annual Report for 2020

The Fountain of Life church is a non-parochial Anglican fellowship with its own ordained ministers.

Registration with the Charity Commissioners

The Fellowship was registered as a charity with the Charity Commissioners. The registered charity number is 1153552.

Fountain of Life

Annual Report for 2020

The Trustees of the Fountain of Life are the members of the Fountain of Life Council, either on an ex-officio or elected basis.

During the year the following served as members of the Council.

<u>Minister</u>	Reverend Paul Wilkinson
<u>Assistant Minister</u>	Reverend Joy Fernando
<u>Bishop’s Trustees</u>	Mr Laurian Brown Mrs Rachel Kehoe
<u>Deanery Rep</u>	Mrs Colette Wilkinson
<u>Finance Manager</u>	Mr Neil Richardson
<u>Other Trustees</u>	Ms Karen Gower Ms Carol Holmes Mrs Jayne Olley Mr William Seaman Mr Peter Shee Mrs Sue Shee Mr Richard South Mr John Watts Mr Tim Wilson
<u>Secretary</u>	Mrs Julia Rees (Co-opted)

FOUNTAIN OF LIFE CHURCH COUNCIL-- ASHILL

Report for the year ended 31st December 2020

Throughout 2020 the Fountain of Life Church (FoL) has continued to work hard at offering ministry and outreach to its congregation and to the communities that it serves. With the onset of the Covid-19 pandemic FoL began to develop digital or online church too. While the pandemic caused many problems and issues, especially in the areas of pastoral care, isolation and mental health it also created some new opportunities. During the course of the year we invested in camera and computer equipment and began to livestream services through our website and on YouTube. Our Youth and Children's ministries also created a variety of services and online content and began to reach out to different age groups with a view to keeping people connected and fed through the difficult Covid season.

Pastoral care was reduced to phone calls, emails, video conference calls where possible and between lock downs some doorstep conversations. The Kidz Klub visiting rounds continued maintaining valuable connections throughout. The number of home groups declined a little during the last 12 months mainly due to the difficulties arising from not being able to meet during lock down. It is hoped that some will restart and new ones will begin once the restrictions have been lifted.

The need to maintain Covid safety meant that the AGM was not possible and so in accordance with published guidance was cancelled for 2020. The restrictions also meant that every 'in building' meeting had to be risk assessed reducing the numbers permitted to attend to a maximum of 70. Those restrictions are expected to continue well into 2021 as will the safety measures that accompany the risk assessment. The earliest we can expect to gather restricted numbers in person will be from Easter 2021. It is expected that this will present some problems if the numbers wanting to book seats exceeds 70. Discussions have already been held on doubling the number of services offered on a Sunday morning and how youth and children's provision might be made. The Kids and families workers ran an outdoor adventure trail which attracted a good number of new contacts and created an activity for whole families to engage with. This is to be developed further in 2021.

Staffing

Rev'd Joy Fernando moved on during 2020 to take up a wider ministry in the Deanery following her ordination as a Priest in June. Freddy Hedley left us in the summer to pursue a career in academia with Westminster Theological Centre. The Debt Centre appointed Angela Clark as a part time Community Links Coordinator and we had 1 intern join us in September but otherwise staffing has remained the same.

The Diocese agreed to place a curate with us beginning in 2021 and after interviews and a visit Adam Poole was offered the position which he duly accepted. He and his family will move to Ashill in June 2021. Adam will be ordained Deacon in June 2021 at Norwich Cathedral. We also applied to add 2 further AWA's to the team, Matt Beckett and Graham Cracknell, to be appointed in early 2021.

The church continues to be blessed by a large number of very active volunteers who assist or in some cases run a wide variety of ministries and activities. A great debt of gratitude is owed to all staff and volunteers for the work they do.

Membership

Membership increased during the year which is very encouraging given the difficulties imposed by the pandemic. We also became aware that some people were joining the services from their homes who we have never met and some from much further afield. During the year we have had contact from various places in the UK, Cyprus, the USA, Australia and New Zealand.

In addition to its regular membership the church continues to invest in missional communities that are established and operating in a variety of areas. They have formed and continue to operate on different criteria. Some are informal expressions of church founded on geographical locations, some have formed around demographic groups or particular interests while others meet particular social needs or connect with people for other reasons. The electoral roll does not include those who attend the missional communities.

Training

With regard to training the church has continued to run Alpha which has attracted people from our own membership and from elsewhere.

Children and Families Work

Kidz Klub (KK) in Ashill and Scarning have continued to work well developing new forms of online ministry as noted above. The Saturday morning gathering haven't been possible since the first lock down came into being but it is hoped that this will resume in 2021 when restrictions permit. Holiday clubs couldn't happen in the usual way but a series of successful online activities were implemented in their place.

Pre-School and Noah's Ark

The pre-school, First Steps, has continued to work with a good number of younger children through the two academic years. As was the case with many other activities the Pre-School and Noah's Ark had to stop during the lock down periods. Noah's Ark provided online stories and activities and will continue to do so into 2021. Pre-School reopened with safety measures in place and will continue to run as long as restrictions permit.

Youth Work

The youth team have continued to work with a range of young people and have organised, run and participated in a wide range of activities online and in person as restrictions have allowed. During the summer the Youth team renovated the Portakabin creating a great space for the various youth groups.

Debt Centre

The Debt Centre, run in association with CAP (Christians Against Poverty), has continued to provide significant support to people struggling with unmanageable debt. During the year Angela Clark was appointed as a part time Community Links Coordinator and despite the problems caused by the pandemic the work continued by phone consultations and video conferencing. Some CAP Money training was also conducted on a small scale.

Cornerstone Building Trust

FoL has benefitted from the continuing relationship with CBT which exists with the sole responsibility for providing and maintaining the premises from which FoL Church operates. CBT have worked hard at maintaining the properties and keeping them in a good state for the ministries offered by FoL.

For the most part the maintenance work has gone remarkably well although it has become increasingly apparent that the roof of the bungalow is deteriorating. It is estimated that re-felting and tiling would cost in the region of £12 - £15k so its condition is being monitored for the time being.

Other Areas

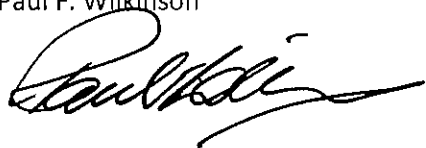
There are a multitude of other areas in which FoL operates which, as already mentioned, are led by people who volunteer their time and energy and to them we are extremely grateful. Some ministries such as Good Companions, Bezalel, EAT and Gen X have had to pause during the pandemic but we have every hope that they will restart or be reinvented in the fullness of time.

Finance

The church has had an overspend during 2020 although the balance sheet still shows a healthy reserve. There have been some areas where expenditure has been needed to address some unexpected areas; for example the installation of new cameras and computers which hadn't been budgeted for. A comparison of the budget verses the end of year accounts will indicate that while savings were made in some areas costs in other areas were a little higher than anticipated. The result is that the 2021 budget has been set to reflect the need to steward our resources well.

On behalf of the Fountain of Life Church Council

Rev'd Paul F. Wilkinson



Date: 16th April 2020

23/05/20



Fountain of Life

Statement of Financial Activities

For the year ended 31st December 2020

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
INCOMING RESOURCES					
<i>Income resources from donors</i>	(2a)	193687.62	-	193687.62	198540.77
<i>Other voluntary incoming resources</i>	(2b)	31364.08	-	31364.08	42219.07
- to further the Council's objects	(2c)	45.71	-	45.71	633.33
- to generate funds	(2d)	255.00	-	255.00	529.74
<i>Income from Investment</i>	(2e)	278.11	-	278.11	692.32
<i>Other incoming resources</i>	(2f)				
Kidz Klub		-	(4675.79)	(4675.79)	648.81
First Steps Pre-school		-	2762.87	2762.87	745.36
Noah's Ark		-	490.00	490.00	440.00
Debt Centre		-	(2674.46)	(2674.46)	1042.96
Wayland Carers		-	0.00	0.00	(522.00)
Fountain Shouldham		-	0.00	0.00	(549.97)
TOTAL INCOMING RESOURCES		225630.52	(4097.38)	221533.14	244420.39
RESOURCES EXPENDED					
<i>Costs of generating funds</i>	(3d)	1445.80	-	1445.80	21516.70
<i>Grants</i>	(3a)	11183.75	-	11183.75	16504.88
<i>Activities directly relating to the church</i>	(3b)	78575.26	-	78575.26	97229.82
<i>Church management and administration</i>	(3c)	142728.72	500.00	143228.72	136476.82
TOTAL RESOURCES EXPENDED		233933.53	500.00	234433.53	271728.22
NET INCOMING/(OUTGOING) RESOURCES		(8303.01)	(4597.38)	(12900.39)	(27307.83)
GAINS AND LOSSES ON INVESTMENTS					
NET MOVEMENT IN FUNDS		(8303.01)	(4597.38)	(12900.39)	(27307.83)
BALANCES BROUGHT FORWARD AT 1st JANUARY 2020		131586.44	40614.72	172201.16	199508.99
BALANCE CARRIED FORWARD AT 31st DECEMBER 2020		123283.43	36017.34	159300.76	172201.16

Fountain of Life

Balance Sheet at 31st December 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible fixed assets	(5a)	-	-
CURRENT ASSETS			
Stock		103.00	103.00
Debtors	(7)	-	-
Short term deposits - COIF		82935.69	82721.09
Cash at bank and in hand:			
Community Account		16384.41	12326.45
Business Premium		25338.99	37939.33
Kidz Klub		11401.60	16077.39
Noah's Ark		5379.21	4889.21
First Steps Pre-school		12213.36	9450.49
Fountain Network		329.33	829.33
Cash in Hand		-	-
Wayland Carers		-	-
Debt Centre		5619.01	8293.47
Fountain Shouldham		-	-
		76665.91	89805.67
		159704.60	172629.76
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	(8)	(403.84)	(428.60)
NET CURRENT ASSETS		159300.76	172201.16
NET ASSETS	(6)	159300.76	172201.16
FUNDS			
Unrestricted		123283.43	131586.44
Restricted	(9)	36017.34	40614.72
		159300.76	172201.16

Approved by the Fountain of Life Church Council on..... and signed on its behalf by

The Reverend.....(Chairman)

23/05/21

Fountain of Life

Notes to the Financial Statements

For the year ended 31st December 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the R & P Basis Regulations together with applicable Accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the Fountain of Life Fellowship Ashill, that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Fellowship. Funds designated for a particular purpose by the Fellowship are also unrestricted.

The Accounts include all Fellowship transactions, assets and liabilities for which the Fellowship is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the Fellowship. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the Fellowship are accounted for as soon as the Fellowship is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Fellowship is reasonably certain.

Funds produced by church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

The Kidz Klub, First Steps Pre-school, Noah's Ark, Debt Centre and Wayland Carers activities are accounted for as separate Accounts see note (2f).

Income from Investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

Realised gains and losses are recognised when investments are sold.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Fellowship.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these Accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fountain of Life

Notes to the Financial Statements (continued)

For the year ended 31st December 2020

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the Accounts by s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the Fellowship, and which require authorisation from the trustees for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to (2006) there is insufficient cost information available and therefore such assets are not valued in the Accounts. Items acquired since 1st January (2007) have been capitalised and depreciated in the Accounts over their currently anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under (£1000) or on the repair of moveable church furnishings acquired before 1st January (2006) is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 6 years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the Fellowship at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the COIF or at the bank.

Fountain of Life

Notes to the Financial Statements (continued)

For the year ended 31st December 2020

2 INCOMING RESOURCES	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2020	2019
	£	£	£	£
2(a) Incoming resources from donors				
Gift Aid Donations	89553.35	-	89553.35	77635.00
Income Tax recoverable	14061.99	-	14061.99	21259.45
Other planned giving:				
Collections (open plate) at all services	1636.25	-	1636.25	3986.77
Gift Days		-	-	-
Other Supported Projects	88436.03	-	88436.03	95659.55
	193687.62	-	193687.62	198540.77
2(b) Other voluntary incoming resources				
Grants	5478.47	-	5478.47	8100.00
Family Gift Donations & Other Donations	25885.61	-	25885.61	34119.07
	31364.08	-	31364.08	42219.07
2(c) Income from operating activities to further the Council's objects				
Bible notes	-	-	-	-
Funeral Fees & Course Fees	-	-	-	-
Other Resources & Conferences	45.71	-	45.71	633.33
	45.71	-	45.71	633.33
2(d) Income from operating activities to generate funds				
Mini Bus Donations	255.00	-	255.00	529.74
2(e) Income from Investment				
Dividends & Interest	278.11	-	278.11	692.32
2(f)				
Kidz Klub Account	-	(4675.79)	(4675.79)	648.81
First Steps Pre-school	-	2762.87	2762.87	745.36
Noah's Ark	-	490.00	490.00	440.00
Debt Centre	-	(2674.46)	(2674.46)	1042.96
Wayland Carers	-	0.00	0.00	(522.00)
Fountain Shouldham	-	0.00	0.00	(549.97)
TOTAL INCOMING RESOURCES	225630.52	(4097.38)	221533.14	244420.39

NOTE (2F)Kidz Klub AccountsYear 1st January 2020 – 31st December 2020

	<u>2020</u>	<u>2019</u>
<u>Income</u>		
Donations	18564.79	21891.04
Event Collection	-	-
Fees	11.71	1824.86
Grant – Dreams & Visions	-	-
	18576.50	23715.90
 <u>Expenditure</u>		
Wages	19316.15	14473.89
Books	-	-
Training/Conference Fees	9.98	92.61
Charity/New Wine Book Stall	-	145.00
Teaching/Music Resources	355.73	194.23
Resources	1240.82	1580.81
Printing/Telephone	859.31	1080.27
Rent	90.00	1470.00
KK Gifts	661.96	1148.21
Snacks	37.51	140.45
Miscellaneous	680.83	1082.42
Minibus	-	1659.20
	23252.29	23067.09
Opening Balance 1 st January 2019	16077.39	15428.58
Excess Income/Expenditure for Year	(4675.79)	648.81
Closing Balance 31 st December 2019	11401.60	16077.39

NOTE (2F)**First Steps Pre-school****Year 1st January 2020 – 31st December 2020**

<u>Income</u>	<u>2020</u>	<u>2019</u>
NCC	40881.95	41462.06
Parents Fees	2831.65	3971.77
Uniform Sales	226.00	249.25
Noah's Ark	-	186.10
Grant	2489.19	2000.00
Additional Charges	168.50	283.60
Edenred Vouchers	-	509.50
Refunds	-	12.00
Donations	-	10.50
	46597.29	48684.78
<u>Expenditure</u>		
Operation Mobilisa	180.00	180.00
Wages	36675.02	37545.97
Rent	2640.00	5280.00
Uniform	297.30	452.20
Food - Consumables	552.79	975.24
Building Improvements	208.46	-
Admin	798.43	383.00
Craft	211.42	15.50
Equipment	1274.22	1321.21
Cash	100.00	450.00
Training	427.00	205.00
Donations	221.42	685.40
Cleaning	-	-
Other	248.36	445.90
	43834.42	47939.42
Opening Balance 1 st January 2020	9450.49	8705.13
Excess Income/Expenditure for Year	2762.87	745.36
Closing Balance 31 st December 2020	12213.36	9450.49

NOTE (2F)

Noah's Ark

Year 1st January 2020 – 31st December 2020

	<u>2020</u>	<u>2019</u>
<u>Income</u>		
Grant	-	-
FOL	490.00	440.00
	490.00	440.00
<u>Expenditure</u>		
Pre-School	-	-
Craft	-	-
Equipment	-	-
Advert	-	-
Admin	-	-
	-	-
Opening Balance 1 st January 2020	4889.21	4449.21
Excess Income/Expenditure for Year	490.00	440.00
Closing Balance 31 st December 2020	5379.21	4889.21

NOTE (2F)

Debt Centre

Year 1st January 2020 – 31st December 2020

	<u>2020</u>	<u>2019</u>
<u>Income</u>		
Grants	8000.00	-
Donations	1344.88	8991.83
	9344.88	8991.83
<u>Expenditure</u>		
Reimbursements and Travel	9019.34	4948.87
Donations	3000.00	3000.00
	12019.34	7948.87
Opening Balance 1 st January 2020	8293.47	7250.51
Excess Income/Expenditure for Year	(2674.46)	1042.96
Closing Balance 31 st December 2020	<u>5619.01</u>	<u>8293.47</u>

NOTE (2F)

Wayland Carers

Year 1st January 2020 – 31st December 2020

<u>Income</u>	<u>2020</u>	<u>2019</u>
	-	-
Grants	-	-
Donations	-	-
	-	-
<u>Expenditure</u>		
	-	522.00
Outings	-	522.00
	-	522.00
Opening Balance 1 st January 2020	-	522.00
Excess Income/Expenditure for Year	-	(522.00)
Closing Balance 31 st December 2020	-	-

Fountain of Life

Notes to the Financial Statements (continued)

For the year ended 31st December 2020

	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL FUNDS</u>	
	<u>Funds</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. RESOURCES EXPENDED				
3(a) Grants				
Home missions and other Church Societies	11183.75	-	11183.75	16504.88
Sundry Reimbursements	-	-	-	-
	11183.75	-	11183.75	16504.88
3(b) Activities directly relating to the work of the Church				
Church Quota	20476.00	-	20476.00	20476.00
Ministers Stipend	32218.80	-	32218.80	36536.34
Funeral Fees & Weddings	954.00	-	954.00	165.00
Church Clubs/Activities	22266.61	-	22266.61	36430.33
Books, DVD & CD	1936.87	-	1936.87	1156.18
Courses/Conference	722.98	-	722.98	2465.97
	78575.26	-	78575.26	97229.82
3(c) Church management and administration				
Administration:				
Printing, Stationery, Accountancy & Website	8617.15	-	8617.15	9888.59
Church Running Expenses	134111.57	500.00	134611.57	126588.23
Depreciation	-	-	-	-
	142728.72	500.00	143228.72	136476.82
3(d) Costs of generating funds				
Mini Bus]	1445.80	-	1445.80	21516.70
Outreach]	-	-	-	-
TOTAL RESOURCES EXPENDED				
	233933.53	500.00	234433.53	271728.22
4 STAFF COSTS				
Wages, Salaries and Tax	-	-	109267.03	104080.98
	-	-	109267.03	104080.98

Fountain of Life

Notes to the Financial Statements (continued)

For the year ended 31st December 2020

5 FIXED ASSETS FOR USE BY THE FOUNTAIN OF LIFE

		<u>Church Equipment</u> <u>£</u>	<u>Total</u> <u>£</u>
5(a) <i>Tangible fixed assets</i> ACTUAL/DEEMED COST	At 1 st January 2020	3505	3505
	Additions	-	-
	At 31 st December 2020	3505	3505
DEPRECIATION	At 1 st January 2020	3505	3505
	Charge for the Year	-	-
	At 31 st December 2020	3505	3505
NET BOOK VALUE	At 31 st December 2020	-	-

6 ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted Fund</u>	<u>Restricted Fund</u>	<u>Total</u>
Fixed Assets for Church use			
Current Assets	123687.26	36017.34	159704.61
Current Liabilities	(403.84)	-	(403.84)
Fund Balance	123283.43	36017.34	159300.76

Fountain of Life

Independent Examiners Report

This report on the Accounts of the Fountain of Life Council for the year ended 31st December 2020 which are set out on pages 1 to 16 is in respect of an examination carried out in accordance with the Charity Accounting Regulations 2006 and Section. 43 of the Charities Act 1993.

Respective responsibilities of trustees and examiner

As the members of the Council you are responsible for the preparation of the Accounts; you consider that the audit requirement of the Regulations and Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations 2006.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissions under Section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the Council and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent examiner's statement

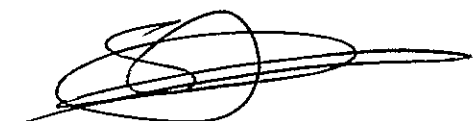
In connection with my examinations, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act and:-

to prepare financial statements which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

(Signed)



12/5/2021

Mr Stephen Sparrow
Aston Shaw Accountants
62 Norwich Street
Dereham
Norfolk
NR19 1AD