

THE OAKLAND FOUNDATION LIMITED

England & Wales · Charity number 1153547

Details

Status Registered

Legal form Charitable company

Company number [08077353](#)

Registered 2013-08-28

Register [View on the Charity Commission register](#)

Contact

Address c/o Oakland International Ltd
Seafeld Lane
Beoley
Worcestershire
B98 9DB

Phone 01527593973

Email enquiries@oakland-foundation.com

Website www.oakland-foundation.com

Activities

Objects: TO RELIEVE THE NEEDS OF CHILDREN IN ENGLAND AND WALES WHO ARE IN NEED BY REASON OF THEIR FINANCIAL HARDSHIP OR OTHER DISADVANTAGE

Activities: Alleviate the needs of children living in England and Wales who are in need by reason of financial hardship

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORCESTERSHIRE
- Leicestershire
- Northamptonshire
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£160,574	£133,015	-	-
2024-05-31	£122,547	£130,932	-	-
2023-05-31	£111,513	£131,814	-	-
2022-05-31	£99,210	£80,027	-	-
2021-05-31	£20,517	£19,837	-	-

Trustees

Name	Role	Appointed
KATHRYN ELIZABETH WATTS		2017-03-15
Luke Michael Gilroy Attwell		2015-07-15
Mark Williams		2014-11-21
PETE VAUGHAN		2013-06-06
RONALD GEORGE WHITFIELD		2017-03-15

THE OAKLAND FOUNDATION LIMITED

England & Wales - Charity number 1153547

Accounts

Company registration number 08077353 (England and Wales)

Charity registration number 1153547 (England and Wales)

THE OAKLAND FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

RCH CHARTERED
ACCOUNTANTS

THE OAKLAND FOUNDATION LIMITED

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THE OAKLAND FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Vaughan Mr M Williams Mr L M G Attwell Ms K E Watts Mr R G Whitfield
Charity number	1153547
Company number	08077353
Registered office	Seafield Lane Beoley Redditch Worcestershire UK B98 9DB
Independent examiner	RCH Accountants Limited Wellfield House Temple Street Llandrindod Wells Powys LD1 5HG

THE OAKLAND FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Annual Review

The results for the year and the financial position of the charity are shown in the annexed financial statements.

Objectives and activities

The principal activity of the charity is that of a non profit making charitable entity, with the main aim to relieve the needs of children in England and Wales who are in need by reason of their financial hardship or other disadvantage.

Charitable Activities

During the year the charity supported a number of causes within its objectives and these are set out in detail within the accounts.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles as amended by Special Resolution on 4 July 2013. The charity is registered at the Charity Commission as a charity and in the opinion of the Trustees is, therefore, not liable to corporation tax.

The charity was incorporated on 21 May 2012 as a company limited by guarantee and registered as a charity on 28 August 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Vaughan

Miss H Smith

(Resigned 17 June 2024)

Mr M Williams

Mr L M G Attwell

Ms K E Watts

Mr R G Whitfield

The trustees' report was approved by the Board of Trustees.



Mr P Vaughan

Trustee

2 March 2026

THE OAKLAND FOUNDATION LIMITED

Statement of Trustees' Responsibilities

For the Year Ended 31 May 2025

The trustees, who are also the directors of The Oakland Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE OAKLAND FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OAKLAND FOUNDATION LIMITED

I report to the trustees on my examination of the financial statements of The Oakland Foundation Limited (the charity) for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RCH Accountants Limited

T Richardson
Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

Dated: 2 March 2026

THE OAKLAND FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations	3	123,913	122,343
Other trading activities	4	36,407	-
Investments	5	254	204
		<hr/>	<hr/>
Total income		160,574	122,547
Expenditure on:			
Charitable activities	6	133,015	130,932
		<hr/>	<hr/>
Total expenditure		133,015	130,932
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		27,559	(8,385)
Reconciliation of funds:			
Fund balances at 1 June 2024		32,195	40,580
		<hr/>	<hr/>
Fund balances at 31 May 2025		59,754	32,195
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE OAKLAND FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	-		35,168	
Cash at bank and in hand		60,939		33,745	
		<u>60,939</u>		<u>68,913</u>	
Creditors: amounts falling due within one year	10	(1,185)		(36,718)	
Net current assets			59,754		32,195
Net assets			<u>59,754</u>		<u>32,195</u>
The funds of the charity					
Unrestricted funds			59,754		32,195
			<u>59,754</u>		<u>32,195</u>

The notes on pages 6 to 11 form part of these financial statements.


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 2 March 2026



Mr P Vaughan
Trustee

Company registration number 08077353 (England and Wales)

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

The Oakland Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Seafeld Lane, Beoley, Redditch, Worcestershire, B98 9DB, UK.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations	123,913	122,343

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	36,407	-

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	254	204

6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Abbey Park School	9,250	-
Active Communities CIC	3,455	-
AFC Barwell	1,000	-
Allexton Nursery	1,000	-
Arrow First School	280	-

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

6 Expenditure on charitable activities

Athena Activities	6,179	-
Beal Village Hall	2,500	-
Birchensale School	4,235	-
Bonterre CIC	3,600	-
Bromsgrove Rovers AFC	2,500	-
Bromsgrove Youth & Community Hub	2,000	1,500
Broomleys Cricket Club	750	-
CASS & Friends	1,000	-
Catshill Middle School	6,300	12,300
Chapter One	3,400	-
Church Hill Breakfast Club	1,500	-
Church Hill Be You	5,600	-
Coalville CAN	4,040	-
GNR8 Academy	6,920	500
Home Start Corby	2,500	-
InUnity	7,500	10,270
Ipsley C of E Middle School	4,330	26,665
Kettering FC	1,500	-
Ketting Girls FC	500	-
Kingfisher School	500	-
Kings Olympic Wrestling Club	1,400	3,000
Loughborough RFC	2,500	-
Love4Life	4,244	-
Luke Middle	750	-
Marlborough Rovers FC	1,000	-
Marlene Reid Centre	2,000	2,000
N Northants Schools & Sports	2,489	2,449
Newhall FC	2,000	-
North Northamptonshire Council	3,000	5,000
Oasis Warndon	3,563	-
P & E Sports	5,750	-
PAL Fitness Education CIC	3,000	10,420
Reach CIC	620	1,000
Redditch Utd CIC	3,500	-
Redgate CIC	2,500	3,854
South Bromsgrove High School	350	350
Tudor Grange Academy	3,000	-
Wakefield MDC	2,700	-
WCC Rigby Hall	1,200	-
Whitwick School	3,518	-
Bardon Hill Juniors FC	-	10,500
Belvoir Cricket Club	-	2,950
Bewdley School	-	5,400
Christopher Whitehead Language	-	2,234
Compound Wellingborough	-	2,400
Corby Sports Dimensions	-	9,683
LCC Crown Hills College	-	4,300
Northamptonshire Childrens Trust	-	1,000
Oadby Owls U13 Girls	-	1,500
Oasis Community Hub	-	1,064
Rigby Hall School	-	1,600

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

6 Expenditure on charitable activities

Reddith Boxing CIC	-	800
Rothwell & Desborough FC Aztecs Under 10's	-	1,350
Shaw Control	-	3,610
1st Worthington Brownies	-	1,962
Accountancy	1,245	1,140
Sundry Expenses	168	86
Promotional Expenses	162	-
Bank Charges	17	45
	<u>133,015</u>	<u>130,932</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	35,168
	<u>-</u>	<u>35,168</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Deferred income	-	36,718
Other creditors	1,185	-
	<u>1,185</u>	<u>36,718</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024	Incoming resources	Resources expended	At 31 May 2025
	£	£	£	£
General funds	32,195	160,574	(133,015)	59,754
	<u>32,195</u>	<u>160,574</u>	<u>(133,015)</u>	<u>59,754</u>

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

11 Unrestricted funds

Previous year:	At 1 June 2023	Incoming resources	Resources expended	At 31 May 2024
	£	£	£	£
General funds	40,580	122,547	(130,932)	32,195
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE OAKLAND FOUNDATION LIMITED

England & Wales - Charity number 1153547

Accounts

Charity registration number 1153547

Company registration number 08077353 (England and Wales)

THE OAKLAND FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

RCH CHARTERED
ACCOUNTANTS

THE OAKLAND FOUNDATION LIMITED

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THE OAKLAND FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Vaughan Mr M Williams Mr L M G Attwell Ms K E Watts Mr R G Whitfield
Charity number	1153547
Company number	08077353
Registered office	Seaford Lane Beoley Redditch Worcestershire UK B98 9DB
Independent examiner	RCH Accountants Limited Wellfield House Temple Street Llandrindod Wells Powys LD1 5HG

THE OAKLAND FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Annual Review

The results for the year and the financial position of the charity are shown in the annexed financial statements.

Objectives and activities

The principal activity of the charity is that of a non profit making charitable entity, with the main aim to relieve the needs of children in England and Wales who are in need by reason of their financial hardship or other disadvantage.

Charitable Activities

During the year the charity supported a number of causes within its objectives and these are set out in detail within the accounts.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles as amended by Special Resolution on 4 July 2013. The charity is registered at the Charity Commission as a charity and in the opinion of the Trustees is, therefore, not liable to corporation tax.

The charity was incorporated on 21 May 2012 as a company limited by guarantee and registered as a charity on 28 August 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Vaughan

Miss H Smith

(Resigned 17 June 2024)

Mr M Williams

Mr L M G Attwell

Ms K E Watts

Mr R G Whitfield

The trustees' report was approved by the Board of Trustees.

Mr P Vaughan

Trustee

13 February 2025

THE OAKLAND FOUNDATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2024

The trustees, who are also the directors of The Oakland Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE OAKLAND FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OAKLAND FOUNDATION LIMITED

I report to the trustees on my examination of the financial statements of The Oakland Foundation Limited (the charity) for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RCH Accountants Limited

T Richardson
Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

Dated: 13 February 2025

THE OAKLAND FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations	3	122,343	111,476
Investments	4	204	37
Total income		<u>122,547</u>	<u>111,513</u>
Expenditure on:			
Charitable activities	5	130,932	131,814
Total expenditure		<u>130,932</u>	<u>131,814</u>
Net expenditure and movement in funds		(8,385)	(20,301)
Reconciliation of funds:			
Fund balances at 1 June 2023		40,580	60,881
Fund balances at 31 May 2024		<u>32,195</u>	<u>40,580</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE OAKLAND FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	35,168		-	
Cash at bank and in hand		33,745		40,580	
		<u>68,913</u>		<u>40,580</u>	
Creditors: amounts falling due within one year	9	(36,718)		-	
Net current assets			32,195		40,580
Net assets			<u>32,195</u>		<u>40,580</u>
The funds of the charity					
Unrestricted funds			32,195		40,580
			<u>32,195</u>		<u>40,580</u>

The notes on pages 6 to 11 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 February 2025

Mr P Vaughan
Trustee

Company registration number 08077353 (England and Wales)

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

The Oakland Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Seafeld Lane, Beoley, Redditch, Worcestershire, B98 9DB, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	122,343	111,476

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	204	37

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
South Bromsgrove School	350	2,270
Belvoir Cricket Club	2,950	3,204
GNR8 Academy	500	5,350
Reach CIC	1,000	100
InUnity	10,270	3,290
Northamptonshire Childrens Trust	1,000	3,592
Rothwell & Desborough FC Aztecs Under 10's	1,350	2,300
Christopher Whitehead Language	2,234	600
Ipsley C of E Middle School	26,665	11,400
Rigby Hall School	1,600	-
Catshill Middle School	12,300	-
Redgate CIC	3,854	-
Redditch Boxing CIC	800	-
Oasis Community Hub	1,064	-
North Northamptonshire Council	5,000	-

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

5 Expenditure on charitable activities

Corby Sports Dimensions	9,683	-
1st Worthington Brownies	1,962	-
Oadby Owls U13 Girls	1,500	-
Bardon Hill Juniors FC	10,500	-
MRC Community Action	2,000	-
PAL Fitness	10,420	-
Bromsgrove Youth & Community Hub	1,500	-
LCC Crown Hills College	4,300	-
Bewdley School	5,400	-
Compound Welingtonborough	2,400	-
N Northants Sports	2,449	-
Shaw Control	3,610	-
Kings Olympic Wrestling Club	3,000	-
Coalville Town Youth FC Ltd	-	1,550
Coalville Education Partnership	-	9,250
Oasis Preschool	-	400
West Glebe Park	-	500
NWLDC	-	1,400
Angels and Monsters	-	500
Goldhill AP	-	1,000
Earl Shilton Cricket Club	-	1,000
Winstanley School	-	3,000
Goal Driven CIC	-	2,860
Drakes Broughton FC	-	1,100
Menphys	-	1,656
Pheonix Judo	-	2,040
Northampton Casuals RFC	-	1,200
Entity Allstars	-	2,305
Hinckley Running Club	-	2,480
Hinckley Town Tennis Club	-	2,400
We care UK	-	2,000
Linwood Community Centre	-	2,194
Leicestershire Council Bikes	-	10,000
Corby Olympic Amateur Boxing	-	2,076
Spark Arts	-	2,000
Bodyshot Boxing	-	2,300
Kettering Town FC	-	5,172
Homestead Road Playgroup	-	520
TAG/All Saints School	-	591
Marlene Reid Centre	-	2,000
Central Region Trust (Ipsley)	-	500
Bromsgrove Rovers AFC	-	2,347
Riversides School	-	1,532
YMCA Worcs	-	2,553
Warndon Oasis hub	-	1,000
Coalville CAN	-	3,983
Joanna Bussey/Little Oaks	-	100
Redditch Wheels Project	-	4,032
Kingfisher U9's	-	1,500
Nailstone Community Group	-	5,000
P&E Sports	-	1,440

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

5 Expenditure on charitable activities

Atlas Community ABC	-	2,800
Love 4 Life/Charnwood	-	3,452
Gambit Nash Ltd	-	2,880
Redditch Comm Boxing/Mentoring (Wallop)	-	2,400
Accountancy	1,140	-
Sundry Expenses	86	415
Promotional Expenses	-	248
Bank Charges	45	32
	<u>130,932</u>	<u>131,814</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	35,168	-
	<u>35,168</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Deferred income	36,718	-
	<u>36,718</u>	<u>-</u>

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023	Incoming resources	Resources expended	At 31 May 2024
	£	£	£	£
General funds	40,580	122,547	(130,932)	32,195
	<u>40,580</u>	<u>122,547</u>	<u>(130,932)</u>	<u>32,195</u>

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

10 Unrestricted funds

Previous year:	At 1 June 2022	Incoming resources	Resources expended	At 31 May 2023
	£	£	£	£
General funds	60,881	111,513	(131,814)	40,580
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE OAKLAND FOUNDATION LIMITED

England & Wales - Charity number 1153547

Accounts

Charity registration number 1153547

Company registration number 08077353 (England and Wales)

THE OAKLAND FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

RCH CHARTERED
ACCOUNTANTS

THE OAKLAND FOUNDATION LIMITED

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Independent examiner's report	3
Statement of financial activities	4
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THE OAKLAND FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Vaughan
Miss H Smith
Mr M Williams
Mr L M G Attwell
Ms K E Watts
Mr R G Whitfield

Charity number

1153547

Company number

08077353

Registered office

Seaford Lane
Beoley
Redditch
Worcestershire
UK
B98 9DB

Independent examiner

RCH Accountants Limited
Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

THE OAKLAND FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Annual Review

The results for the year and the financial position of the charity are shown in the annexed financial statements.

Objectives and activities

The principal activity of the charity is that of a non profit making charitable entity, with the main aim to relieve the needs of children in England and Wales who are in need by reason of their financial hardship or other disadvantage.

Charitable Activities

During the year the charity supported a number of causes within its objectives and these are set out in detail within the accounts.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles as amended by Special Resolution on 4 July 2013. The charity is registered at the Charity Commission as a charity and in the opinion of the Trustees is, therefore, not liable to corporation tax.

The charity was incorporated on 21 May 2012 as a company limited by guarantee and registered as a charity on 28 August 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Vaughan
Miss H Smith
Mr M Williams
Mr L M G Attwell
Ms K E Watts
Mr R G Whitfield

The trustees' report was approved by the Board of Trustees.

.....
Mr P Vaughan
Trustee

Date:

THE OAKLAND FOUNDATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2023

The trustees, who are also the directors of The Oakland Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE OAKLAND FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OAKLAND FOUNDATION LIMITED

I report to the trustees on my examination of the financial statements of The Oakland Foundation Limited (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RCH Accountants Limited

T Richardson
Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

Dated:

THE OAKLAND FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations	3	111,476	99,208
Investments	4	37	2
Total income		<u>111,513</u>	<u>99,210</u>
Charitable activities	5	<u>131,814</u>	<u>80,027</u>
Net income/(expenditure) and movement in funds		(20,301)	19,183
Reconciliation of funds:			
Fund balances at 1 June 2022		<u>60,881</u>	<u>41,698</u>
Fund balances at 31 May 2023		<u><u>40,580</u></u>	<u><u>60,881</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE OAKLAND FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

Notes	2023 £	£	2022 £	£
Current assets				
Cash at bank and in hand	40,580		60,881	
	<u> </u>		<u> </u>	
Net current assets		40,580		60,881
		<u> </u>		<u> </u>
The funds of the charity				
Unrestricted funds		40,580		60,881
		<u> </u>		<u> </u>
		40,580		60,881
		<u> </u>		<u> </u>

The notes on pages 6 to 10 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....

Mr P Vaughan

Trustee

Company registration number 08077353 (England and Wales)

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

The Oakland Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Seafeld Lane, Beoley, Redditch, Worcestershire, B98 9DB, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

3 Income from donations

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations	111,476	99,208

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	37	2

5 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Direct costs		
Ipsley RSA Academy	11,400	10,600
South Bromsgrove School	1,920	6,000
Coalville Town Youth FC Ltd	1,550	845
Coalville Education Partnership	9,250	8,300
Belvoir Cricket Club	3,204	2,304
GNR8 Academy	5,350	2,160
Reach CIC	100	1,000
Oasis Preschool	400	-
West Glebe Park	500	-
NWLDC	1,400	-
Angels and Monsters	500	-
Goldhill AP	1,000	-
Earl Shilton Cricket Club	1,000	-
Winstanley School	3,000	-
Goal Driven CIC	2,860	-
Drakes Broughton FC	1,100	-
Christopher Whitehead Language	600	-
Menphys	1,656	-
Pheonix Judo	2,040	-
Northampton Casuals RFC	1,200	-
Entity Allstars	2,305	-
Hinckley Running Club	2,480	-
Hinckley Town Tennis Club	2,400	-
We care UK	2,000	-
Linwood Community Centre	2,194	-
Leicestershire Council Bikes	10,000	-

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

5 Expenditure on charitable activities

Rothwell & Desborough FC Aztecs Under 10's	2,300	-
Corby Olympic Amateur Boxing	2,076	-
Spark Arts	2,000	-
Bodyshot Boxing	2,300	-
Kettering Town FC	5,172	-
Homestead Road Playgroup	520	-
TAG/All Saints School	591	-
Marlene Reid Centre	2,000	-
Central Region Trust (Ipsley)	500	-
Bromsgrove Rovers AFC	2,347	-
Riversides School	1,532	-
YMCA Worcs	2,553	-
Warndon Oasis hub	1,000	-
InUnity	3,290	-
Colaville CAN	3,983	-
Joanna Bussey/Little Oaks	100	-
Redditch Wheels Project	4,032	-
South Bromsgrove	350	-
Kingfisher U9's	1,500	-
Nailstone Community Group	5,000	-
Northampton Childrens Trust	3,592	-
P&E Sports	1,440	-
Atlas Community ABC	2,800	-
Love 4 Life/Charnwood	3,452	-
Gambit Nash Ltd	2,880	-
Redditch Comm Boxing/Mentoring (Wallop)	2,400	-
Avoncroft Nursery	-	350
Think FC	-	354
LLC Ellistown School	-	1,500
Elizabeth Fincher	-	500
Soaring Dragons	-	1,071
Kirby Muxloe FC	-	1,200
Home Start Horizons	-	2,500
Leicester Combat Academy	-	5,460
Smart Inclusive SEN	-	3,800
Shaw Control	-	3,151
Young Leicestershire	-	3,000
Winstanley Wizards	-	1,000
Feed the Need Coalville	-	3,000
Shepshed Toy Library	-	2,500
Central Regions Schools Trust (Arrow)	-	3,000
Worcs. County Council (Rigby)	-	2,000
Eyres Monsell Club	-	1,000
Bromsgrove Hub	-	750
Tenacres Pre school	-	1,500
Open Trail	-	2,100
MRC Community Action	-	2,750
Catshill Middle School	-	5,800
Subscriptions	-	40
Sundry Expenses	415	13
Promotional Expenses	248	466

THE OAKLAND FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

5 Expenditure on charitable activities

Bank Charges	32	13
	<u>131,814</u>	<u>80,027</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2022	Incoming resources	Resources expended	At 31 May 2023
	£	£	£	£
General funds	60,881	111,513	(131,814)	40,580
	<u>60,881</u>	<u>111,513</u>	<u>(131,814)</u>	<u>40,580</u>
Previous year:	At 1 June 2021	Incoming resources	Resources expended	At 31 May 2022
	£	£	£	£
General funds	41,698	99,210	(80,027)	60,881
	<u>41,698</u>	<u>99,210</u>	<u>(80,027)</u>	<u>60,881</u>

9 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE OAKLAND FOUNDATION LIMITED

England & Wales - Charity number 1153547

Accounts

Company registration number: 08077353

Charity registration number: 1153547

The Oakland Foundation Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2022

DRAFT

The Oakland Foundation Limited

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DRAFT

The Oakland Foundation Limited

Reference and Administrative Details

Trustees
Mr P Vaughan
Miss H Smith
Mr M Williams
Mr L M G Attwell
Ms K E Watts
Mr R G Whitfield

Charity Registration Number 1153547

Company Registration Number 08077353

Registered Office
The charity is incorporated in England and Wales.
Seafield Lane
Beoley
Redditch
Worcester
B98 9DB

Independent Examiner
Mitchell Meredith Limited
The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys
LD1 5HG

The Oakland Foundation Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2022.

Annual Review

The results for the year and the financial position of the charity are shown in the annexed financial statements.

Charitable Status

The charity is governed by its Memorandum and Articles as amended by Special Resolution on 4 July 2013. The charity is registered at the Charity Commission as a charity and in the opinion of the Trustees is, therefore, not liable to corporation tax. The Trustees who served during the year are set out on page 1.

The charity was incorporated on 21 May 2012 as a company limited by guarantee and registered as a charity on 28 August 2013.

Objectives of the Charity

The principal activity of the charity is that of a non profit making charitable entity, with the main aim to relieve the needs of children in England and Wales who are in need by reason of their financial hardship or other disadvantage.

Charitable Activities

During the year the charity supported a number of causes within its objectives and these are set out in detail within the accounts.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Mr P Vaughan
Trustee

The Oakland Foundation Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Oakland Foundation Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Oakland Foundation Limited

Independent Examiner's Report to the trustees of The Oakland Foundation Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Oakland Foundation Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Oakland Foundation Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Richardson
Mitchell Meredith Limited

The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys
LD1 5HG

Date:.....

The Oakland Foundation Limited

Statement of Financial Activities for the Year Ended 31 May 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations	3	99,208	99,208	20,503
Investment income	4	<u>2</u>	<u>2</u>	<u>14</u>
Total income		<u>99,210</u>	<u>99,210</u>	<u>20,517</u>
Expenditure on:				
Charitable activities	5	<u>(80,027)</u>	<u>(80,027)</u>	<u>(19,837)</u>
Total expenditure		<u>(80,027)</u>	<u>(80,027)</u>	<u>(19,837)</u>
Net income		<u>19,183</u>	<u>19,183</u>	<u>680</u>
Net movement in funds		19,183	19,183	680
Reconciliation of funds				
Total funds brought forward		<u>41,698</u>	<u>41,698</u>	<u>41,018</u>
Total funds carried forward	9	<u>60,881</u>	<u>60,881</u>	<u>41,698</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 9.

The notes on pages 7 to 11 form an integral part of these financial statements.

The Oakland Foundation Limited

(Registration number: 08077353)

Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		60,881	44,498
Creditors: Amounts falling due within one year	8	<u>-</u>	<u>(2,800)</u>
Net assets		<u>60,881</u>	<u>41,698</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>60,881</u>	<u>41,698</u>
Total funds	9	<u>60,881</u>	<u>41,698</u>

For the financial year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Mr P Vaughan
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

The Oakland Foundation Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Seafeld Lane
Beoley
Redditch
Worcester
B98 9DB

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Oakland Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The Oakland Foundation Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds £	Total 2022 £	Total 2021 £
Donations	99,208	99,208	20,503
	<u>99,208</u>	<u>99,208</u>	<u>20,503</u>

The Oakland Foundation Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2	2	14
	2	2	14

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Ipsley RSA Academy	10,600	10,600	3,500
South Bromsgrove High School	6,000	6,000	3,820
Avoncroft Nursery	350	350	-
Coalville Town Youth FC Ltd	845	845	-
Think FC	354	354	-
LLC Ellistown School	1,500	1,500	-
Elizabeth Fincher	500	500	-
Soaring Dragons	1,071	1,071	-
Kirby Muxloe FC	1,200	1,200	-
Coalville Education Partnership	8,300	8,300	-
Home Start Horizons	2,500	2,500	-
Leicester Combat Academy	5,460	5,460	-
Smart Inclusive SEN	3,800	3,800	-
Shaw Control	3,151	3,151	-
Young Leicestershire	3,000	3,000	-
Winstanley Wizards	1,000	1,000	-
Feed the Need Coalville	3,000	3,000	-
Shepshed Toy Library	2,500	2,500	-
Belvoir Cricket Club	2,304	2,304	-
GNR8 Academy	2,160	2,160	-
Central Regions Schools Trust (Arrow)	3,000	3,000	-
Worcs. County Council (Rigby)	2,000	2,000	-
Eyres Monsell Club	1,000	1,000	-
Reach CIC	1,000	1,000	-
Bromsgrove Hub	750	750	-
Tenacres Pre school	1,500	1,500	-
Open Trail	2,100	2,100	-
MRC Community Action	2,750	2,750	-
Catshill Middle School	5,800	5,800	-
Feckenham FC	-	-	2,900

The Oakland Foundation Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Active Kitchen Project	-	-	1,400
Kingfisher U9's	-	-	750
St Andrews School	-	-	193
Catshill First School	-	-	2,000
Ipsley School	-	-	2,180
In Unity	-	-	2,800
Subscriptions	40	40	220
Sundry Expenses	13	13	-
Promotional Expenses	466	466	-
Bank Charges	13	13	74
	<u>80,027</u>	<u>80,027</u>	<u>19,837</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors	<u>-</u>	<u>2,800</u>

The Oakland Foundation Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

9 Funds

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	41,698	99,210	(80,027)	60,881

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	41,018	20,517	(19,837)	41,698

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2022 £
Current assets	60,881	60,881

11 Related party transactions

There were no related party transactions in the year.