

REGISTERED CHARITY NUMBER: 1153543

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

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FOR THE YEAR ENDED 31 MARCH 2023

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ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are :

- 1) the advancement of amateur sport by promoting the game of duplicate bridge for the public benefit.
- 2) the advancement of the education of young persons in full time education in the playing of duplicate bridge.

In support of Object (1) the charity has :

- sought to promote and develop bridge as a social and community activity with particular health benefits in maintaining effective brain function and providing opportunities to foster friendships and community spirit.
- trained bridge teachers.
- provided a set of teaching resources to support bridge teachers in the delivery of bridge lessons.
- produced and sold books and educational materials for bridge players.
- trained tournament directors to manage bridge sessions at clubs.

In support of Object (2) the charity has :

- publicised the educational merits of duplicate bridge as an activity for the development of young people.
- promoted the encouragement of young bridge players within the English Bridge Union Limited, County Associations and Bridge Clubs.
- organised an online competition for schools.
- held a residential activity weekend for young bridge players to receive formal bridge tuition.

Social investments

With the impact of the coronavirus pandemic much reduced in 2022/23, the Charity was able to generate a surplus and the Trustees intention is to invest the surplus in developing teaching products to both increase the number of students and velocity at which students learn, and to invest in youth bridge, including but not limited to supporting youth events such as the summer camp.

Grantmaking

The Trustees have an approved policy for grant making which is publicised on the Charity's website.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the Charity during the year were :

- Beating budget on Trading activities.
- Making significant progress on projects, including:
 - improving the day-to-day operations of the Charity to improve service quality and improve governance;
 - selling higher than expected training courses and books;
 - increasing the face to face training of teachers and tournament directors;
 - maintaining competitions for young people in full time education;
 - continuing work on developing the national youth strategy.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Principal funding sources

The Charity raised funds from :

1. Surplus on primary purpose trading.
2. Fundraising - two national events (Autumn and Spring Simultaneous Pairs).
3. Donations.

All expenditure has been spent on furthering the main objectives of the Charity. In making decisions about expenditure, the Trustees have had regard to the Charity Commission's guidance on Public Benefit.

All cash is held at the bank.

Reserves policy and subsequent events

The charity's reserves policy has been formulated by the Trustees on the basis of future anticipated needs. The reserves as at March 2023 stand at about £239,000. The Trustees consider reserves of £200,000 are sufficient for the charity to maintain its financial viability.

On 9th October 2023 the charity received £525,000 as a part payment of a portion of a deceased estate of a private individual. In the interim, the charity will invest these funds into short term investments and term deposits whilst the Trustees develop a suitable development and investment plan for these funds.

Funds in deficit

There are no funds in deficit at the Balance Sheet date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes as a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

The trustees have been selected as follows :

Four appointed by the English Bridge Union Limited

Three appointed by the Trustees of English Bridge Education & Development.

Related parties

The charity has a close working relationship with the National Body for duplicate bridge in England - The English Bridge Union Limited. The English Bridge Union Limited makes significant charitable donations to the charity the details of which can be found in Note 17 to these financial statements.

The charity periodically pays certain trustees for teaching services as set out in Note 17 to these financial statements. The rates paid are in accordance with standard rates paid to third parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153543

Principal address

Broadfields
Bicester Road
Aylesbury
Buckinghamshire
HP19 8AZ

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

M R D Hill - Treasurer (resigned 31.12.22)

T L Hewett

G Fawcett

L Guy - Chairman

I Lewis (appointed 9.6.22)

T Chanter (appointed 9.6.22)

S De Winter (appointed 9.6.22)

Independent Examiner

Anthony Parks ACA

Beacons

Chartered Accountants

30 High Street

Wendover

Buckinghamshire

HP22 6EA

Approved by order of the board of trustees on17/01/24..... and signed on its behalf by:



L Guy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

Independent examiner's report to the trustees of English Bridge Education and Development

I report to the charity trustees on my examination of the accounts of English Bridge Education and Development (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Parks ACA

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

Date:



ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,368	9,391	47,759	47,864
Charitable activities	5				
Junior Events		9,672	-	9,672	-
Teacher training		16,070	-	16,070	4,672
Provision of training materials		63,906	-	63,906	42,170
T D Training		42,910	-	42,910	18,711
Other trading activities	3	38,852	-	38,852	45,492
Investment income	4	811	-	811	128
Other income		195	-	195	153
Total		<u>210,784</u>	<u>9,391</u>	<u>220,175</u>	<u>159,190</u>
EXPENDITURE ON					
Raising funds	6	24,734	-	24,734	29,080
Charitable activities	7				
Junior Events		11,334	-	11,334	185
Teacher training		23,509	-	23,509	20,926
Provision of training materials		28,456	-	28,456	22,974
T D Training		33,038	-	33,038	14,710
Youth		3,950	3,986	7,936	4,339
Minibridge		-	5	5	-
General charitable expenditure		50,435	-	50,435	40,619
Medical & Social Benefits Research		(7,900)	-	(7,900)	3,900
Class to Club		-	-	-	6,577
Bridge For Youth		2,401	2,037	4,438	4,336
E-Learning		14,324	-	14,324	28,462
Youth Bridge Grand Prix		823	-	823	-
Total		<u>185,104</u>	<u>6,028</u>	<u>191,132</u>	<u>176,108</u>
NET INCOME/(EXPENDITURE)		25,680	3,363	29,043	(16,918)
RECONCILIATION OF FUNDS					
Total funds brought forward		193,892	16,194	210,086	227,004
TOTAL FUNDS CARRIED FORWARD		<u>219,572</u>	<u>19,557</u>	<u>239,129</u>	<u>210,086</u>

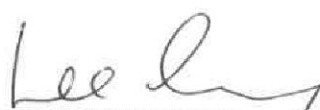
The notes form part of these financial statements

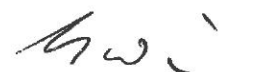
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

BALANCE SHEET **31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Stocks	13	18,614	-	18,614	23,741
Debtors	14	4,917	-	4,917	2,510
Cash at bank and in hand		215,231	19,557	234,788	207,930
		<u>238,762</u>	<u>19,557</u>	<u>258,319</u>	<u>234,181</u>
CREDITORS					
Amounts falling due within one year	15	(19,190)	-	(19,190)	(24,095)
NET CURRENT ASSETS		<u>219,572</u>	<u>19,557</u>	<u>239,129</u>	<u>210,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219,572</u>	<u>19,557</u>	<u>239,129</u>	<u>210,086</u>
NET ASSETS		<u>219,572</u>	<u>19,557</u>	<u>239,129</u>	<u>210,086</u>
FUNDS					
Unrestricted funds	16			219,572	193,892
Restricted funds				19,557	16,194
TOTAL FUNDS				<u>239,129</u>	<u>210,086</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/01/24 and were signed on its behalf by:


.....
L Guy - Trustee


.....
S De Winter - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Direct costs

All direct costs are allocated to the activity or project to which they relate.

Staff costs

Staff costs identified as relating to an activity or project, they are allocated accordingly.

General support costs

Support costs are allocated to activities or projects on the basis of their usage of office, storage space and equipment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charity contributes, as employer, to staff pension schemes in accordance with the auto enrolment legislation.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	47,759	47,864

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	6,277	7,204
EBTA	23,040	23,480
Online student games	9,535	14,808
	38,852	45,492

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	811	128

5. INCOME FROM CHARITABLE ACTIVITIES

	Junior Events £	Teacher training £	Provision of training materials £
Training	-	16,070	-
Primary purpose trading	-	-	63,906
T D Training	-	-	-
Junior Events	9,672	-	-
	9,672	16,070	63,906
		31.3.23	31.3.22
	T D Training £	Total activities £	Total activities £
Training	-	16,070	4,672
Primary purpose trading	-	63,906	42,170
T D Training	42,910	42,910	18,711
Junior Events	-	9,672	-
	42,910	132,558	65,553

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

6. RAISING FUNDS

Other trading activities

	31.3.23	31.3.22
	£	£
Sim Pairs costs	2,974	2,933
EBTA costs	21,760	26,147
	<u>24,734</u>	<u>29,080</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Staff Costs £	Support Costs £	Governance Costs £	Total £
Junior Events	6,896	4,038	400	0	11,334
Teacher training	7,851	13,558	2,100	0	23,509
Provision of training materials	12,361	13,095	3,000	0	28,456
TD Training	13,170	17,168	2,700	0	33,038
Youth	7,936	0	0	0	7,936
Minibridge	5	0	0	0	5
General charitable activities	10,071	32,564	3,400	4,400	50,435
Medical & Social Benefits Research	(7,900)	0	0	0	(7,900)
Class to Club	0	0	0	0	0
Bridge For Youth	0	4,038	400	0	4,438
E-Learning	2884	9,940	1,500	0	14,324
Youth Bridge Grand Prix	823	0	0	0	823
	<u>54,097</u>	<u>94,401</u>	<u>13,500</u>	<u>4,400</u>	<u>166,398</u>

8. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
General charitable expenditure	<u>3,843</u>	<u>160</u>

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
General charitable expenditure	194	4,400	4,594
E-Learning	86	-	86
	<u>280</u>	<u>4,400</u>	<u>4,680</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			31.3.23	31.3.22
	General charitable expenditure	E-Learning	Total activities	Total activities
	£	£	£	£
Stripe/CAF charges	194	86	280	269
Accountancy and professional fees	4,400	-	4,400	5,740
	<u>4,594</u>	<u>86</u>	<u>4,680</u>	<u>6,009</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

The trustees were reimbursed expenses for the year ended 31 March 2023 amounting to £72 in total (2022: £69).

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administrative staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,324	540	47,864
Charitable activities			
Teacher training	4,672	-	4,672
Provision of training materials	42,170	-	42,170
T D Training	18,711	-	18,711
Other trading activities	45,492	-	45,492
Investment income	128	-	128
Other income	153	-	153
Total	<u>158,650</u>	<u>540</u>	<u>159,190</u>
EXPENDITURE ON			
Raising funds	29,080	-	29,080
Charitable activities			
Junior Events	-	185	185
Teacher training	20,926	-	20,926
Provision of training materials	22,974	-	22,974

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
T D Training	14,710	-	14,710
Youth	4,176	163	4,339
General charitable expenditure	40,619	-	40,619
Medical & Social Benefits Research	3,900	-	3,900
Class to Club	6,577	-	6,577
Bridge For Youth	2,398	1,938	4,336
E-Learning	28,462	-	28,462
Total	173,822	2,286	176,108
NET INCOME/(EXPENDITURE)	(15,172)	(1,746)	(16,918)
RECONCILIATION OF FUNDS			
Total funds brought forward	209,063	17,941	227,004
TOTAL FUNDS CARRIED FORWARD	193,891	16,195	210,086

13. STOCKS

	31.3.23 £	31.3.22 £
Stocks	18,614	23,741

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	-	90
Other debtors	1,599	-
Prepayments and accrued income	3,318	2,420
	4,917	2,510

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	994	991
Other creditors	18,196	23,104
	<u>19,190</u>	<u>24,095</u>

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	193,892	25,680	219,572
Restricted funds			
Minibridge	7,394	(5)	7,389
Youth	385	6,899	7,284
Bridge For Youth	2,415	(2,037)	378
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	5,000	(1,494)	3,506
	<u>16,194</u>	<u>3,363</u>	<u>19,557</u>
TOTAL FUNDS	<u>210,086</u>	<u>29,043</u>	<u>239,129</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	210,784	(185,104)	25,680
Restricted funds			
Minibridge	-	(5)	(5)
Youth	9,391	(2,492)	6,899
Bridge For Youth	-	(2,037)	(2,037)
Youth Schools Bridge	-	(1,494)	(1,494)
	<u>9,391</u>	<u>(6,028)</u>	<u>3,363</u>
TOTAL FUNDS	<u>220,175</u>	<u>(191,132)</u>	<u>29,043</u>

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	209,063	(15,171)	193,892
Restricted funds			
Minibridge	7,394	-	7,394
Youth	194	191	385
Bridge For Youth	4,353	(1,938)	2,415
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	5,000	-	5,000
	<u>17,941</u>	<u>(1,747)</u>	<u>16,194</u>
TOTAL FUNDS	<u>227,004</u>	<u>(16,918)</u>	<u>210,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,650	(173,821)	(15,171)
Restricted funds			
Youth	540	(349)	191
Bridge For Youth	-	(1,938)	(1,938)
	<u>540</u>	<u>(2,287)</u>	<u>(1,747)</u>
TOTAL FUNDS	<u>159,190</u>	<u>(176,108)</u>	<u>(16,918)</u>

The Minibridge funds are to be used for the teaching of Minibridge in schools in England.

The Youth funds are to be used for the education of young persons in full time education in the playing of duplicate bridge.

The Bridge For Youth fund exists to share the salary costs incurred whilst working on a junior initiative programme.

The Youth Hardship fund provides support to young people accessing bridge.

The Youth Schools Bridge fund is to be used to support bridge in Schools.

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

17. RELATED PARTY DISCLOSURES

During the year the charity received donations amounting to £36,000 (2022: £36,000) from The English Bridge Union Limited with which the charity has a close working relationship and which appoints the majority of the Board of Trustees. The charity received £5,395 (2022: £2,427) from The English Bridge Union Limited to cover the cost of discounts provided by the charity to its members. In addition the Charity received free advertising space in that company's publication 'English Bridge' with an estimated market value of £7,620 (2022: £8,210). The charity also benefitted from financial support to assist with staff costs in the amount of £5,264

No Trustees received fees for services during the year (2022: Nil).

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	47,759	47,864
Other trading activities		
Fundraising events	6,277	7,204
EBTA	23,040	23,480
Online student games	9,535	14,808
	<hr/> 38,852	<hr/> 45,492
Investment income		
Deposit account interest	811	128
Charitable activities		
Training	16,070	4,672
Primary purpose trading	63,906	42,170
T D Training	42,910	18,711
Junior Events	9,672	-
	<hr/> 132,558	<hr/> 65,553
Other income		
Other Income	195	153
	<hr/>	<hr/>
Total incoming resources	220,175	159,190
EXPENDITURE		
Other trading activities		
Sim Pairs costs	2,974	2,933
EBTA costs	21,760	26,147
	<hr/> 24,734	<hr/> 29,080
Charitable activities		
Wages	91,456	91,075
Pensions	2,947	4,126
Insurance	585	477
Postage and stationery	213	226
Sundries	1,559	566
Meetings	1,233	1,527
Course costs	22,669	7,787
Office costs	17,400	18,023
Training costs	13,310	5,953
Donations paid	1,418	-
Research costs	(7,900)	3,900
General cost of sales	12,294	6,874
Carried forward	157,184	140,534

This page does not form part of the statutory financial statements

ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	157,184	140,534
Real bridge/BBO costs	-	88
Domain names	477	237
Subscriptions	214	-
Grants to institutions	3,843	160
	<hr/> 161,718	<hr/> 141,019
Support costs		
Finance		
Stripe/CAF charges	280	269
Governance costs		
Accountancy and professional fees	4,400	5,740
	<hr/> 191,132	<hr/> 176,108
Total resources expended		
Net income/(expenditure)	<hr/> <hr/> 29,043	<hr/> <hr/> (16,918)